NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales · Charity number 1165702

Details

Status	Registered
Legal form	CIO
Registered	2016-02-23
Register	View on the Charity Commission register

Contact

Address	Northamptonshire Health Charity Springfield Cliftonville Northampton NN1 5BE
Phone	01604626927
Email	greenheart@nhcf.co.uk
Website	http://www.nhcf.co.uk/

Activities

Objects: The objects of the CIO are any charitable purpose or purposes relating to the general or any specific purposes of the Northamptonshire Healthcare NHS Foundation Trust or its successor, the Northampton General Hospital NHS Trust or its successor, the Kettering General Hospital NHS Foundation Trust or its successor (all as defined in clause 29 and collectively known as the 'NHS Bodies'); or the purposes of the Health Service (as described in Section 1 of the NHS Act 2006 or any statutory modification of that section).

Activities: The charity seeks to secure donations, legacies and sponsorship, and seeks to provide the additional support to make a real difference for the patients, their families and the staff at the NHS facilities in the county. The charity actively supports volunteers who have individually promoted fundraising events through advertising and advice.

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Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,258,000	£1,506,000	£5,014,000	13
2024-03-31	£1,016,000	£1,763,000	£5,164,000	10
2023-03-31	£1,179,000	£1,599,000	£6,037,000	10
2022-03-31	£1,834,000	£1,580,000	£6,443,000	8
2021-03-31	£1,434,000	£1,225,000	£4,608,000	5

Trustees

Name	Role	Appointed
Elizabeth Nicholls	Chair	2017-09-01
Andrew Phillip Cockerill		2016-07-06
David Maher		2022-11-18
David Moore		2024-04-26
Jill Houghton		2021-10-01
Laura Churchward		2024-11-08
Paul Currie		2018-10-05
Phil Zeidler		2016-07-01
Richard Henry Kendal Marsh		2021-04-01

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NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales - Charity number 1165702

Accounts

Northamptonshire Health Charity

1 April 2024 - 31 March 2025

Annual Report and Accounts

Together, we improve patient care and NHS staff wellbeing across Northamptonshire.

Fundraising For...

NHS
Northamptonshire Healthcare
NHS Foundation Trust

NHS
University Hospitals of Northamptonshire
NHS Group

01604 626927
nhcharity.co.uk
greenheart@nhcf.co.uk

Northamptonshire Health Charity
Northampton General Hospital
Springfield
Cliftonville
NN1 5BE

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About Our Charity

Together, we improve patient care and NHS staff wellbeing across Northamptonshire.

We are the dedicated charity for University Hospitals of Northamptonshire (Northampton General and Kettering General Hospitals) and Northamptonshire Healthcare NHS Foundation Trust (NHFT), as well as supporting healthcare across the county.

Thanks to the generous contributions from our donors, fundraisers and supporters, the funds we raise are used to enhance patient care beyond the level possible through NHS funding alone.

This means we can bring to life initiatives that will help transform care locally and nationally. In the future, we will work with the Integrated Care System (ICS) to support projects that tackle health inequalities across Northamptonshire as well as prevention initiatives. By extending our reach beyond our hospitals, we aim to address broader community health needs and make a lasting impact on the long-term health of our local communities.

Our 2024-2027 Strategy

Our Vision is to improve healthcare and wellbeing for all across Northamptonshire, delivered in collaboration with our partners.

Sustainable income generation

- Double average income by 2027;
- Increase unrestricted income;
- Focus on regular giving, legacy programs, and expanding philanthropy;
- Expand fundraising and supporter engagement.

Support patient care pathways

- Collaborate with clinical staff to fund prevention, diagnostics, treatment, research, and recovery;
- Enhance NHS provisions to reduce hospital time and improve outcomes.

Enhance environments across estates

- Work with Trusts on capital projects and create therapeutic environments;
- Improve patient and staff environments beyond NHS budgets.

Support the Trusts' staff wellbeing and development

- Develop a strategic framework to support NHS staffs' well-being and professional growth;
- Create equitable support systems to reduce pressure and aid staff retention.

Opportunities to support integrated care

- Partner with the Integrated Care System (ICS) to address health inequalities;
- Extend the charity's remit to support broader community health needs

Our enablers

Unrestricted income

A focus on increasing unrestricted income will allow us to do more for patients and staff across the Trusts

High value income

We will increase our high value supporter income with dedicated resource to focus on corporates, grants and major donors

Funds management

We will simplify and improve the application process, and reduce number of funds to allow more equitable expenditure.

Capability and resource

We will invest in and develop the charity's capability, capacity and resources to enable high performing teams to deliverincreased income and expenditure

Measurable outcomes

We have implemented performance driven measurable outcomes to monitor progress and ensure we are delivering on our objectives

Foreword

Sushel Ohri
Charity Chair

Our ambition is simple: to grow income sustainably so we can do more for our local hospitals and healthcare services. The more we raise, the more we can support improvements to patient care beyond that which the NHS can fund.

This year, our strategy came to life. We consolidated unrestricted funds, enabling spending across multiple departments and patient pathways. Funding is now aligned to three strategic areas: patient pathways, enhanced environments, and staff wellbeing and development.

We also refreshed our brand, making our name and communications clearer to reach new audiences and strengthen our fundraising message. We are modernising our grant-making process, replacing paper applications with an online system to improve the process for NHS staff. This reflects our broader commitment to transparency, accessibility, and impact.

A key decision by the Trustees has been to invest in growing the Charity team. Despite economic challenges, we remain committed to building income from diverse sources. These changes reflect the innovation and ambition we are proud to support, showing how strategic investment can deliver long-term impact. While this may affect short-term financial ratios, it is designed to increase income, enable transformational projects, and maximise the use of our funds to enhance patient care.

I want to thank my fellow Trustees and the Charity team for their dedication and hard work. Their commitment ensures we remain focused on our mission to transform patient care in Northamptonshire.

On a personal note, I will be stepping down as Chair next financial year. It has been a privilege to serve, and I am deeply grateful for the support I have received throughout my tenure.

Jonathan McGee
Chief Executive

Thanks to our generous community, we raised over £1.2m this financial year, reflecting both gratitude for care received and a shared desire to enhance our NHS.

This year has been one of successful change, marked by new initiatives, a growing Charity team, and stronger finances. We are building a stronger, diverse income portfolio, that seeks to significantly grow income over the next five years. Through fund consolidation, we are using our resources more effectively to support projects with the greatest impact.

A key initiative was launching unrestricted face-to-face fundraising at Northampton General Hospital, projected to generate over half a million pounds annually by 2030, with further growth as we expand to other Trust sites.

We are encouraging unrestricted donations to support all areas of patient care, while continuing our targeted appeals for Twinkling Stars, the Daisy Suite, Sensory Rooms, and the Children's Play Area.

We have also delivered capital fundraising at pace. Our High Intensity Focal Therapy appeal, aimed at raising £450,000 for pioneering prostate cancer treatment, the first in the NHS in the East Midlands, quickly surpassed its target. My sincere thanks go to Mr Maurice Thompson, whose vision initiated the appeal, Consultant Urological Surgeon Mr Chandran Tanabalan, whose team envisioned the service, and to the donors, organisations, and public who supported it. As someone who was diagnosed with prostate cancer during this campaign, it was a powerful reminder that we never know when we or our loved ones might benefit from such initiatives.

I must give a special thanks to our Chair, Sushel Ohri, who is stepping down; his guidance has helped shape our path to greater impact and I am deeply grateful for his wisdom. Finally, my thanks go to our incredible NHS staff and supporters: from fundraising events to individual efforts, your creativity and commitment inspire us. Together, we help our NHS go further.

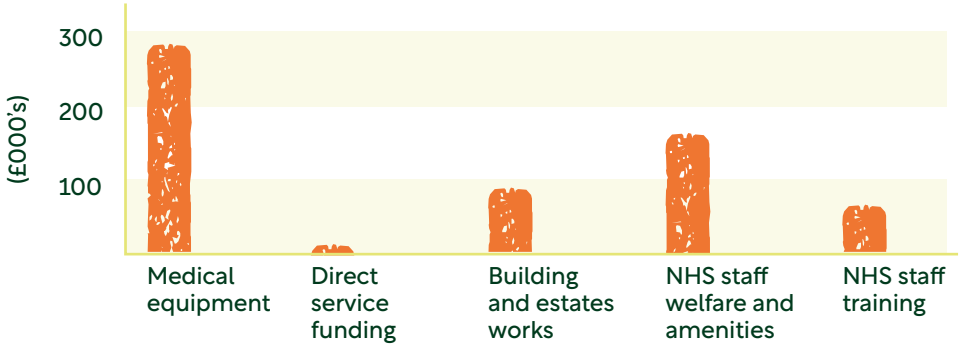
Income and expenditure overview

In this financial year we raised:

£1,258,000

For every £1 that we spent on fundraising we raised £2.83

How we spent the money



Fundraiser spotlight

We are reliant on charitable donations, an important part of which is the money raised by our selfless fundraisers. Here are just some of their amazing stories.

Strictly NGH: a dancing event held by NHS staff

The Strictly NGH event brought together 21 NHS staff members and professional dancers, who together raised over £13,000 for Northamptonshire Health Charity.

Organised by the Volunteer Services at Northampton General Hospital, the event celebrated the importance of funding for patient and staff initiatives at the hospital, including projects like the indoor and outdoor buggies.

"It felt like a huge party. I would like to thank Northamptonshire Health Charity for all their support throughout this event"

Mia Tysoe, the Strictly NGH Winner

Vincent's Wing Walk for CCU

Vincent, a patient who received life-saving care at the Critial Care Unit (CCU) at Northampton General Hospital in 2022, took on a wing walk challenge to raise funds to say thank you.

His experience and recovery were supported through the hospital's Critical Care Follow-Up Service, which provides peer support to former CCU patients. Vincent's fundraising effort shows his gratitude and helps ensure that other patients continue to receive exceptional care.

"I remember nothing about my time in CCU. All I know is what my family told me - which was that it was likely that I may not come back out. So I thought I'd give something back."

Comedy night raises funds and smiles

Graeme Scott from Irchester wanted to host a comedy night to thank the Centenary Wing team at Kettering General for the care he received during his treatment for cancer. As a lifelong comedy fan, he was determined to give something back.

Sadly, Graeme passed away before the event could take place. But his family and friends honoured his wish, to bring his vision to reality. On 22 September, the Rushden Historical Transport Society Goods Shed was packed with laughter, all in memory of Graeme.

"Graeme lived life to the full. He loved his sport, his comedy, and of course, the Cobblers. He wanted to keep his mind active while off work, so we started planning the charity night together. It's been so special to carry that forward in his memory."

Graeme's family.

Daredevil Daisy takes on a skydive for Skylark Ward at Kettering General

While working as a Health Care Assistant at Kettering General Hospital, Daisy saw first-hand the need for better support for children and young people with additional needs. Inspired to make a difference, she decided to take on a daring skydive to raise funds for the Charity to support her application for funding.

Thanks to her efforts, the ward is now able to provide sensory toys, weighted blankets, and noise-cancelling headphones, that help to make the hospital environment more comfortable and calming for some of its youngest patients.

Daisy's fearless fundraising shows how one bold act can bring lasting comfort to many.

Bereavement Midwives at NGH hold a ball for our Daisy Suite Appeal

Inspired by their personal and professional experiences of baby loss, the bereavement midwives at Northampton General Hospital organised a charity ball during Baby Loss Awareness Week.

Held at The Church Restaurant in Northampton, the event raised over £3,500 for the Daisy Suite Appeal, which aims to create a more private and supportive environment for families experiencing baby loss. Guests enjoyed live music, delicious food, and plenty of dancing, while raffle prizes donated by local businesses proved a big hit.

The evening was a huge success, combining compassion, community, and fundraising for an important cause.

Netball Tournament nets funds for our Twinkling Stars Appeal

Student Midwife Bayleigh organised a charity netball tournament to support families affected by baby loss, inspired by her experiences at Kettering General Hospital. The event raised over £3,000 and brought together student midwives, NHS staff, friends, and family. Bayleigh now plans to make the tournament an annual tradition, continuing to raise vital funds for the Charity and helping provide comfort during their most difficult times.

Running in the family: Jo takes on the Northampton Half Marathon

Jo and her family ran the Northampton Half Marathon in memory of her cousin, Rob Powell, who worked for the Charity and tragically passed away.

Jo's effort was a tribute to Rob's kindness and his long-standing support for the Charity. The funds raised will help continue Rob's legacy of giving back to the community through healthcare improvements.

Thanks to the support from the organisers, the event was held in Rob's memory with a mintutes silence and a trophy awarded to the runner who raised the most money for Charity. The trophy in Rob's memory will be used in future Northampton Half Marathons for years to come.

"He was just a wonderful, wonderful person, the kindest, kindest man and he raised so much money for this Charity and we really wanted to try and do the same today in Rob's honour"

Jo fundraised in memory of her cousin

Corporate fundraising

Northamptonshire businesses have a long history of supporting their local hospitals, with many funding the opening of NGH in the 1740s. Today, many businesses continue this tradition of supporting enhancements to healthcare across the county.

Hampton by Hilton Corby's Fundraising Efforts

Hampton by Hilton Corby's team raised an impressive £2,577.69 for our Twinkling Stars Appeal at Kettering General Hospital.

Staff have thrown themselves into a wide range of activities, from skydives, car boot sales, and raffles, to fancy dress and a 24-hour sponsored silence by their general manager. Highlights include donating nearly 60 teddy bears, each raising money for the appeal.

The funds raised will help enhance the maternity suite and provide a more comfortable environment for families in need.

Nene Valley Crematorium Donation to Kettering General Hospital

Nene Valley Crematorium donated £11,600 to the Intensive Care Unit at Kettering General Hospital.

The funds were raised through the Institute of Cemetery and Crematorium Management (ICCM) metal recycling scheme, which allows metals recovered from cremations to be ethically recycled, with the proceeds donated to charity.

Charity of the year: Snap-on Tools

Snap-on Tools, based in Kettering, chose us as their Charity of the year in support of our Twinkling Stars Appeal. Inspired by the appeal's purpose to help bereaved parents at KGH, the team have shown incredible dedication through a series of fundraising events throughout the year.

These included taking part in the Northampton 10K, hosting Easter raffles, running monthly tuck shops and bake sales, and organising their popular annual car wash. Together, their efforts have raised over £2,700 so far, making a meaningful difference for local families supported through our Twinkling Stars Appeal.

Sensory Room at Kettering General Hospital funded thanks to Dickerman Group donation

As part of the company's 50th anniversary celebrations Kettering-based business, Dickerman Group, has funded a brand-new sensory room in the Children's Emergency Department at Kettering General Hospital.

The new space will provide a calming and supportive environment for children who may feel overwhelmed during emergency visits, particularly those with sensory processing difficulties, autism, or anxiety.

> "Celebrating our 50th anniversary in this way is incredibly meaningful both personally and professionally. We hope this sensory room provides a haven for the children who need it most."

Rory Finlay-Notman, Dickerman Group Managing Director

Before:

After:

Our current appeals

As well as encouraging general donations so we can support our NHS where the need is greatest, we also have some specific fundraising appeals.

Being in hospital is an anxious time for children and so play is vitally important in helping to alleviate some of that anxiety and stress. We have been raising funds to improve play facilities for children on the Disney and Paddington Wards at Northampton General Hospital.

The new outdoor space will offer new play activities, enhanced physiotherapy options and improved accessibility for all children, including those with physical disabilities.

We are seeking support to create the Twinkling Stars maternity bereavement suite at Kettering General Hospital, which will offer help and support to families grieving the loss of a baby when they need it most.

Currently, the bereavement room is located within the labour suite, intensifying the emotional strain. The new suite will provide a dedicated, private space for compassionate care at an extremely challenging time.

As at Kettering Hospital, we have also been raising funds to create a dedicated bereavement suite for families who experience the loss of a baby at Northampton General Hospital.

This private space will offer emotional support and practical help from specialist Bereavement Midwives, separate from the maternity unit.

Our Sensory Space Appeal is raising funds to create calming, accessible environments for people supported by NHFT and KGH.

These spaces will offer meaningful support through tailored sensory equipment and design, helping people feel more comfortable during care.

For our latest fundraising totals, please visit: **nhcharity.co.uk/appeals**

Please note: In the event we exceed or fall short of our fundraising targets, funds raised will be allocated to projects as close to the original intention as possible.

Focal Therapy Appeal

We are fundraising to bring focal therapy to Northampton General Hospital, offering a more targeted, less invasive treatment option for prostate cancer.

This appeal was initiated by Mr. Maurice Thompson, who after identifying that nowhere locally was offering HIFU/focal therapy treatments under the NHS, wanted to make it available to as many people as possible. Maurice approached UHN and the Charity with his vision and we were delighted to back this.

As campaign chair, Maurice helped galvanise the community into supporting this crucial appeal. Traditional treatments like surgery and radiotherapy impact the whole prostate and can carry risks of long-term side effects. Focal therapy aims to treat only the affected area, preserving healthy tissue and lowering chances of complications.

This approach promises faster recovery, improved quality of life, and better diagnostic precision. Your support will help us reach the fundraising target, enabling University Hospitals of Northamptonshire to become one of the first NHS centres in the Midlands to offer this suite of focal therapy treatments.

"Focal therapy offers significant advantages over surgery and radiotherapy treatments as it treats just the part of the prostate affected by cancer."

Chandran Tanabalan, Associate Medical Director of University Hospitals of Northamptonshire

At the time of printing we have exceeded our £450,000 target (reaching £262,765.79 as of 31.03.25)

Our impact

Every donation we receive plays a crucial role in enhancing care, supporting patients and families, and improving hospital environments. Here's a look at how your generosity has made a real difference.

Northamptonshire Elf Service 2024:

Spreading the joy of Christmas to staff and patients in hospitals

This year, for the first time, our Christmas appeal focused on fundraising instead of collecting physical gifts.

Thanks to the generosity of members of the public, local businesses and community groups, local media outlets and members of NHS staff, over £23,000 was raised to bring festive cheer to patients and staff across Northampton General, Kettering General, and local community hospitals.

Funds came from donations, raffle ticket sales, and Christmas card sales (with artwork kindly donated by local artist Emily Duffin).

This meant that every inpatient who was in hospital over Christmas received a suitable gift box. This way, we kept patients, staff, and visitors safe through infection control, and were able to give presents that were both thoughtful and appropriate, with minimal waste.

Thanks to your generosity, we:

- Delivered over 1,800 gifts to inpatients.
- Gave chocolates to staff working on Christmas Day.
- Funded festive activities across hospital wards.

Multi-Sensory Comfort Room at Berrywood Hospital

With the support of our community, we proudly completed a multi-sensory comfort room at The Burrows, a Child and Adolescent Specialist Inpatient Unit in Northampton. This innovative space is designed for young people with mental health and complex needs. It provides a calming environment, support for ASD and ADHD, and a safe space for occupational therapy and recreational activities.

The room helps young people to self-manage distress, supports early de-escalation, improves therapeutic activities, and enhances engagement in education. It represents a meaningful step forward in care, promoting healing and wellbeing.

Supporting Families Through Baby Loss at Kettering General

Parents facing the devastating loss of a baby at KGH can now be provided with a funeral service at no cost, thanks to the generosity of our supporter.

This service allows families to create a meaningful farewell without the additional burden of arranging or funding it themselves during such a difficult time.

Funerals are arranged in partnership with Co-op Funeral Care and Warren Hill Crematorium, providing comfort and dignity when it matters most.

"I would like to say a big thank you to Northamptonshire Health Charity and all their supporters for making this possible. Without their support, we would not be able to offer this service at such a difficult time."

Victoria Oxby, Bereavement Midwife at KGH

Improving comfort and care in oncology at Northampton General

Finding a suitable vein to deliver chemotherapy can be difficult, often leading to multiple, painful needle attempts.

Thanks to our supporters, patients in NGH's oncology department now benefit from AccuVein, a hand-held device that uses infrared technology to project a visual map of veins onto the skin, allowing clinicians see the exact location, size, and path of veins before inserting a needle, reducing pain, bruising, and repeated attempts while making treatment more efficient.

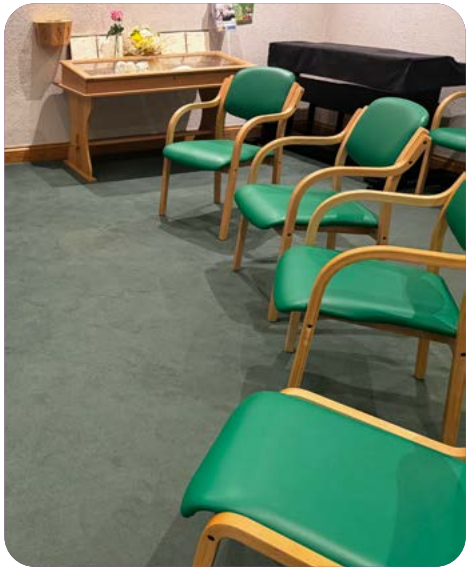
The device improves safety, patient comfort, and overall experience, and feedback from staff and patients has been so positive that other hospital areas are now keen to adopt it.

Enhancing Environments: Multi-Faith Chapel at Kettering General

As well as providing funding and support for a number of religious, spiritual and well-being initiatives across our local NHS, thanks to your donations, we have enhanced and improved the Multi-Faith Chapel at Kettering General, making it not only a more comfortable and welcoming area, but also by providing it 12 new more durable, wipeable and comfortable seating. This means that it is now even easier to keep members of the public and staff safe from infection.

> "The new chairs in our Multi-Faith Chapel are a great addition to the quiet space we provide for patients, relatives and staff. They are more comfortable, easier to clean, and enhance the welcome we offer to everyone who visits."

Mike Corcoran, Lead Chaplain at KGH



Cool Caps for people receiving treatment for cancer

Denise was first diagnosed with breast cancer on Christmas Eve 2019. After treatment she was given the all-clear, but a few years later, she noticed an abnormality and sadly learned that the cancer had returned.

Through it all, Denise has remained incredibly positive and full of gratitude for the care she has received at Northampton General. One thing that has made a huge difference during her chemotherapy this time, is the use of a cold cap, which is a machine that may help reduce hair loss.

> "The cold cap isn't glamorous, it's very cold, but I feel incredibly lucky to use it. It helps me feel normal again."
>
> **Denise, a patient at NGH**

Cold caps are not routinely funded by the NHS, but thanks to donations to Northamptonshire Health Charity, patients like Denise can benefit from this improved equipment.

Wanting to give something back, Denise has become a regular supporter of the Charity. Despite the challenges of treatment, she still spreads joy at the hospital with her "bags of hope and happiness" for staff, and she treasures time with her daughters and grandchildren.

We are so thankful for Denise's kindness and generosity, and we wish her the very best.

A Helping-Hand for Neonatal Intensive Care at KGH

Thanks to the generosity of our supporters, the NICU at KGH is now able to provide specially designed devices that support the wellbeing of the hospital's tiniest patients. Zaky Hug Hands are soft, weighted supports that replicate the reassuring touch of a parent or carer. They rest gently against a baby's body, offering warmth and security when parents or staff cannot provide constant contact.

This comfort is particularly important for babies receiving specialist care, where calm, regulated sleep and reduced stress are key to development.

"Thank you for providing the Zaky Hug Hands. They help babies sleep more peacefully and give parents reassurance when they cannot be at their side. Studies show they can improve weight gain and even shorten hospital stays."

Claire Houghton, Sister Local Neonatal Unit at KGH

Supporting NHS staff during Ramadan

Small gestures that acknowledge the diverse cultural and religious needs of NHS teams can have a meaningful impact on staff morale. During Ramadan, Muslim colleagues fast from dawn to sunset, which can be especially challenging during long or night shifts.

We're proud to offer practical support during this important time, helping staff stay nourished and hydrated outside of fasting hours. By doing so, the Charity not only supports their physical wellbeing but also helps them maintain energy, stay focused at work, and feel truly valued and included in the workplace.

"The Ramadan provisions were very well received and greatly appreciated by the staff, especially those working night shifts. Thank you for making this initiative possible."

Imam Mohammed Enayeth Rahman, Hospital Muslim Chaplain at NGH

Providing a Space to Say Goodbye at KGH

Thanks to supporters, two dedicated spaces at KGH's Emergency Department allow families to spend private time with a loved one who has recently passed, and to reflect and support each other away from the hustle and bustle of the clinical environment.

Decorated in calming pastel colours and fitted with comfortable furniture, soft furnishings, and dimmable lighting, the rooms provide privacy, comfort, and dignity during a very difficult time.

These improvements enable staff to offer compassionate care, signpost families to support services, and ensure that even in challenging circumstances, families are treated with respect
and sensitivity.

Going the extra mile for respiratory care at KGH

The KGH physiotherapy team took on the Amazing Northampton Half Marathon, raising over £1,000 to support our charity.

They then applied for funding for a Nippy Clearway, an advanced airway clearance device that helps people with weakened lungs clear respiratory build-up, reducing chest infections and readmissions.

Less invasive than standard methods, its remote control allows patients to safely self-manage parts of their therapy. We would like to thank Jordan Cornwell, Oliver Jones, Joe Edwards, Zoe Altham, Fiona Barrett, and the entire KGH physiotherapy team for making a real impact on their patients.

Special thanks

Northamptonshire Health Charity would like to thank you for your support throughout the year. Your generosity has helped us enhance patient care and support the wellbeing and development of NHS staff across our hospitals.

Every contriubution you make, whether through fundraising, volunteering, workplace giving, or individual donations, plays an important part in helping us do more for people in our local communities.

You have been at the heart of this collective effort. Individuals, families, community groups, and local businesses have come together with creativity and commitment to support our work. From sponsored challenges and workplace events to in-memory fundraising and community activities, each effort has helped us strengthen patient pathways, enhance environments, and support staff wellbeing.

Your kindness reflects the appreciation so many people hold for the care they or their loved ones have received.

Together, we improve patient care and NHS staff wellbeing across Northamptonshire.

The report of the Trustees

The Trustees of Northamptonshire Health Charitable Fund (working name, Northamptonshire Health Charity) present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2025.

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 March 2025 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital, Kettering General Hospital NHS Trust and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.
Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702
The principal office is at: Springfield, Cliftonville, Northampton, NN1 5BE

The Trustees are supported by Fund advisors drawn from the three health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2024/25 were:
Bankers: Lloyds Bank, 2 George Row, Northampton
Natwest Bank, 16 High Street, Kettering
Solicitors: DFA Law, 2 Waterside Way, Northampton
Auditors: Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton NN3 6WL

Investment Managers:
Black Rock, 33 King William Street, London EC4R 2AS
Ruffer AIFM Ltd, Darlington, DL1 9RN
CCLA, One Angel Lane, London, EC4R 3AB

The accounting records and the day-to-day administration of the funds are undertaken by the charity team located at Springfield, Cliftonville, Northampton NN5 1BE. Mr Jonathan McGee acted as the principal officer overseeing the overall financial management and accounting for the charity. Day to day management was vested with the Financial Controller Mrs Louise Abarak.

Structure, governance and management

The Charity is registered as a Charitable Incorporated Organisation. The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the Trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county.

Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

Trustees

The working arrangements of our overall governance framework are reflected below. It is anticipated that there will usually be, including the Chair, eleven Trustees, of whom one will be appointed by each of the NHS Bodies. Each appointing body may appoint as an alternate any person duly approved at a meeting of that body. There must be at least seven Charity Trustees. Every charity Trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity Trustees.

An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 8 years in total unless the charity Trustees consider there to be exceptional circumstances which justify a longer term. In selecting individuals for appointment as Trustees, the existing charity Trustees will have regard to the skills, knowledge and experience needed for the effective administration of the Charity. Newly appointed Trustees are provided with information about the charity, including the Trustees' annual report and accounts, budgets, policies and minutes, and information about Trusteeship.

The Chair gives new Trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.
During the year the following Trustees came to the end of their service: Nicholas Robertson, Deborah Manger and Deborah Needham.

Charity staff team

The charity employs a team of 16 staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Pay and remuneration arrangements

The Board of Trustees has overall responsibility for remuneration matters. It agrees recommendations on annual increases to the salary budget as part of the budget-setting process for the forthcoming financial year.

The Chief Executive and Remuneration and People Committee make the recommendations to the Board for starting salaries for new staff and any increases for existing staff. Reference is made to other NHS charities and sector wide salary benchmark reports to arrive at recommendations.

The Charity has a flexible salary structure. Each individual's remuneration will be fair and appropriate with reference to prevailing market rates for similar roles and responsibilities. There are no salary scales or set incremental rises. Annual and interim reviews of salaries takes place each year. Reviews do not guarantee an increase in salary. The review will take into consideration changes in the cost of living, prevailing market rates for comparable work and any increase in responsibility in the role.

Charitable Funds Thematic Sub Committees

Acting for the Trustees, the three thematic Sub Committees, Patient Care Pathways, Staff Wellbeing & Development, and Environments & Enhancements are all responsible for providing local advice and oversight and are required to:

- Advise and oversee the administration of charitable funds to support the 3 above pathways across Kettering General Hospital, Northampton General Hospital, Northamptonshire Healthcare NHS Foundation Trust, and the wider Integrated Care System.
- The committees aim to share learnings and activities across these Trusts and make decisions that ensure a consistent, evidence-based approach to ultimately enhancing healthcare delivery for patients and users.
- Ensure that requests for funding meet the purpose of the charity and approve expenditure between the values £10,000 to £25,000 and recommend schemes for approval above this level to the main charity Trustees.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. There have been no complaints about fundraising activity this year. In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. In January 2025 the Charity registered with the Information Commissioners Office which shows our commitment to protecting personal data, complying with data protection laws, and maintaining the trust of our supporters and beneficiaries. Our guidance and working practices are in line with the guidance they issue. Supporters fundraising on behalf of the charity are given support in compliance through our fundraising agreement documentation.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive. The charity also works closely with the volunteers of both NGH and KGH for fundraising and administration tasks.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established including holding formal Strategic and Opperational Risk Registers which are subject to continuous review and reported to the Board of Trustees on a quarterly basis and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the beneficiaries. Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to support six months of charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash. The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000.
The Trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a medium-risk approach.

There are also specific limitations to mitigate risk, no investment shall be permitted in direct equities or speculative assets such as derivatives. Noting the primary objective of the charity, no direct investment is permitted in companies whose primary activity either alcohol, tobacco and war/defence related, nor those that conflict with the aims of the NHS or would bring it into disrepute. The Trustees are also keen that the Chairty portfolio should, where possible, be invested with social responsibility (aka "ESG") in mind.

Partnership Working and Networks

NGH, KGH and NHFT are the main beneficiaries of the charity. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the Trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within all Trusts Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

Our charity Trustees

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Observe the methods and principles set out in the Statement of Recommended Practice applicable to all charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102));
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the Trustees:

Chair:

Date: 07/01/2026

This financial year, our Trustees were:

Sushel Ohri (Chair*)
Liz Nicholls (Vice Chair**)
Andrew Cockerill
Paul Currie
Phil Zeidler
Richard Marsh
Jill Houghton
Judit Seymour
David Maher
David Moore *** – joined November 2024
Nick Robertson – stepped down November 2024
Deborah Needham – stepped down June 2024
Deborah Manger – stepped down August 2024
Laura Churchward – joined November 2024

* Stepped down December 2025
** Appointed as Chair December 2025
*** Appointed as Vice Chair December 2025

Financial statements

Statement of Financial Activity	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's
Income And Endowments From									
Donations & Grants	3	362	578	31	63	0	0	391	641
Legacies	3	232	267	0	0	0	0	232	267
Fundraising & Trading Activities	4	220	194	46	45	0	0	268	239
Investments	15	73	59	0	0	52	52	125	111
Total Incoming Resources		**887**	**1,098**	**77**	**108**	**52**	**52**	**1,016**	**1,258**
Expenditure On									
Raising Funds	5	276	443	1	1	0	0	277	444
Historical Archive Running Costs		0	0	0	0	0	0	0	0
Charitable Activities			0		0		0		0
• Medical Equipment		240	448	79	0	0	0	319	448
• Direct Service Funding		9	0	0	0	0	0	9	0
• Building Works		50	89	710	50	0	0	760	139
• Patient Welfare & Amenities		193	236	98	25	0	0	291	261
• Staff Welfare & Amenities		53	105	0	0	0	0	53	105
• Research		3	0	0	0	0	0	3	0
• Staff Training		50	104	1	5	0	0	51	109
Total Resources Expended		**874**	**1,425**	**889**	**81**	**0**	**0**	**1,763**	**1,506**
Revaluation Of Investment Buildings		0	0	0	0	11	69	11	69
Revaluation Of Heritage Asset		0	0	0	0	0	0	0	0
Net Gains/(Losses) On Investments		**(137)**	**30**	**0**	**0**	**0**	**0**	**(137)**	**30**
Net Income/(Expenditure)		**(124)**	**(297)**	**(812)**	**27**	**63**	**121**	**(873)**	**(149)**
Transfers Between Funds		(5)	(9)	57	61	(52)	(52)	0	0
Net Movement in Funds		(129)	(306)	(755)	88	11	69	(873)	(149)
Reconciliation of Funds									
Total Funds B/F		**2,965**	**2836**	**1,843**	**1,088**	**1,229**	**1,240**	**6,037**	**5,164**
Total Funds C/F		**2,836**	**2,530**	**1,088**	**1176**	**1,240**	**1,308**	**5,164**	**5,014**

Statement of Financial Position	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's	2023/24 £000's	2024/25 £000's
Fixed Assets									
Operational Equipment	12	384	414	0	0	0	0	384	414
Land & Investment Buildings	12	465	465	0	0	816	884	1,281	1,349
Heritage Assets	13	0	0	0	0	424	424	424	424
Investments	14	488	817	1,477	1,178	0	0	1,965	1,995
Total Fixed Assets		1,337	1,696	1,477	1,178	1,240	1,308	4,054	4,182
Current Assets									
Stock	16	3	3	0	0	0	0	3	3
Debtors	16	242	286	9	0	0	0	251	286
Cash And Cash Equivalents	16	1,384	251	0	0	0	0	1,384	251
Short Term Investments	14	0	467	0	0	0	0	0	467
Total Current Assets		1,629	1,007	9	0	0	0	1,638	1,007
Liabilities									
Creditors Falling Due Within One Year	17	130	173	398	2	0	0	528	175
Net Current Assets/ (Liabilities)		1,499	834	(389)	(2)	0	0	1,110	832
Total Net Assets		2,836	2,530	1,088	1,176	1,240	1,308	5,164	5,014
The Funds of The Charity									
Endowment Funds	18	0	0	0	0	1240	1308	1240	1308
Restricted Income Funds	18	0	0	1,088	1176	0	0	1088	1176
Unrestricted Income Funds	18	2836	2530	0		0	0	2836	2530
Total Charity Funds		2,836	2,530	1,088	1176	1,240	1,308	5,164	5,014

These financial statements have been prepared in accordance with the provisions applicable to Charitable Companies, subject to the Small Companies Regime. The financial statements were approved by the board of Trustees and authorised for issue.

They were signed on the board's behalf by:

Chair:

Date: 07/01/2026

Statement of Cash Flows	Total Funds 2023/24		Total Funds 2024/25	
	£000's	£000's	£000's	£000's
Cash Flows from Operating Activities:				
Net Cash Provided by (Used in) Operating Activities		(581)		(638)
Cash Flows from Investing Activities:				
Dividends and Interest	73		17	
Proceeds from the Sale of Investments	987		0	
Withdrawal of Cash from investments	0		388	
Purchase of Investments	(250)		(856)	
Investment in Property and Equipment	(16)		(44)	
Net Cash Provided by (Used In) Investing Activities		794		(495)
Change in Cash and Cash Equivalents In the Reporting Period		213		(1,133)
Cash and Cash Equivalents at the Beginning of the Reporting Period		1,171		1,384
Cash and Cash Equivalents at the End of Reporting Period		1,384		251

	Total Funds 2023/24		Total Funds 2024/25	
	£000's		£000's	
Net Income/(Expenditure) As Per the Statement of Financial Activities		(873)		(149)
Adjustments for:				
Depreciation of Assets		6		14
Revaluation of Investment Buildings		(11)		(69)
Revaluation of Heritage Assets		0		0
(Gains)/Losses on Investments		137		(30)
Dividends and Interest		(73)		(17)
(Increase)/Decrease in Stock		1		0
(Increase)/Decrease in Debtors		(4)		(35)
Increase/(Decrease) in Creditors		236		(352)
Net Cash Provided By (Used in) Operating Activities		(581)		(638)

Notes on accounts

Accounting policies

(a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments and investments properties which are included at market value.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) Prior Period Adjustments

There are no prior period adjustments in this year's accounts.

(c) Funds Structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related artwork, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the Trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there are sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the Trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising Costs

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible Fixed Asset for use by the Charity

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset. The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed Use Property

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed-use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value.

The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element. The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed Asset Investments

Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date.

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Statement of Financial Activities at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the Statement of Financial Activities at the closing dealing price on 31 March 2024.

(l) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for the employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme. The employees who were TUPE transferred to the charity on 1 April 2016 and

1 April 2021 are entitled to remain members of the NHS Pensions Scheme. Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales.

They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows:

(i) Accounting Valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as of 31 March 2024, is based on valuation data as 31 March 2023, updated to 31 March 2024 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used. The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full Actuarial (Funding) Valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as of 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024 to 23.7% of pensionable pay.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments. A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital.

The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday by appointment, subject to any NGH Trust visiting restrictions. Care of the archive is undertaken by volunteers.

2. Related Party Transactions

Northamptonshire Healthcare NHS Foundation Trust, Kettering General Hospital NHS Foundation Trust and Northampton General Hospital NHS Trust are the three main beneficiaries of the charity. The charity has provided funding to these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £646,562 (2023/24 £1,171k) and is included in the total grant making costs of £1,062k (2023/24 £1,486k) as detailed in notes 7 & 8. Northampton General Hospital and Kettering General Hospital provide support services to the charity including a cashiering and cleaning service. The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of Voluntary Income

	2023/24 £000's	2024/25 £000's
Donations over £5k	35	160
Other donations	304	366
Legacies	232	267
Donated items	23	4
ANHSC grants	0	0
Grants	29	111
Total	**623**	**908**

4. Incoming Resources From Charitable Fundraising Activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity. The local staff lotteries generated £76k (2023/24 £65k) a net of £42k (2023/24 £33k) after deducting prize money.

	2023/24 £000's	2024/25 £000's
Events Income	201	161
Lottery	65	76
Berrywood Shop	2	2
Total	**268**	**239**

5. Analysis of Fundraising Costs

	2023/24 £000's	2024/25 £000's
Staff Costs	169	263
Event Costs	16	7
Marketing Materials	22	45
Other Costs	38	95
Lottery Prizes	32	34
	277	**444**

6. Analysis and Allocation of Support Costs and Overheads

Total support and overhead costs of the charity excluding fundraising was £415k.

Support Cost Analysis	2023/24 £000's	2024/25 £000's
Salaries and Related Costs	224	276
Building Running Costs	9	11
IT Costs	33	38
External Audit Fees	13	12
Legal/Professional Fees & Services	23	41
Depreciation	6	14
Training Costs	1	4
Other Office Costs	6	19
Total	**315**	**415**

	2023/24			2024/25		
	Unrestricted £000's	Restricted £000's	Total £000's	Unrestricted £000's	Restricted £000's	Total £000's
Medical Equipment	51	17	68	175	0	175
Direct Service Funding	2	0	2	0	0	0
Building Works	10	151	161	34	20	54
Patient Welfare and Amenities	41	21	62	92	10	102
NHS Staff Welfare and Amenities	11	0	11	41	0	41
Research	0	0	0	0	0	0
NHS Staff Training	11	0	11	41	2	43
Grand Total	**126**	**189**	**315**	**383**	**32**	**415**

7. Analysis of Charitable Expenditure

The charity makes available financial grant support to NGH, KGH and NHFT as analysed below.

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	2	1	3	7	5	12	7	4	11	257	165	422	273	175	448
Direct Service Funding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Building Works	47	30	77	15	9	24	21	14	35	2	1	3	85	54	139
Patient Welfare & Amenities	90	58	148	36	23	59	15	10	25	18	11	29	159	102	261
NHS Staff Welfare & Amenities	45	29	74	14	9	23	1	1	2	4	2	6	64	41	105
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NHS Staff Training	23	15	38	23	14	37	9	6	15	11	8	19	66	43	109
Total	**207**	**133**	**340**	**95**	**60**	**155**	**53**	**35**	**88**	**292**	**187**	**479**	**647**	**415**	**1,062**

Comparative for 2023/24

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	158	43	201	91	25	116	1	0	1	1	0	1	251	68	319
Direct Service Funding	0	0	0	7	2	9	0	0	0	0	0	0	7	2	9
Building Works	177	48	225	400	108	508	6	1	7	16	4	20	599	161	760
Patient Welfare & Amenities	136	36	172	47	13	60	24	7	31	22	6	28	229	62	291
NHS Staff Welfare & Amenities	25	7	32	11	3	14	1	0	1	5	1	6	42	11	53
Research	0	0	0	3	0	3	0	0	0	0	0	0	3	0	3
NHS Staff Training	28	8	36	2	0	2	10	2	12	0	1	1	40	11	51
Total	**524**	**142**	**666**	**561**	**151**	**712**	**42**	**10**	**52**	**44**	**12**	**56**	**1,171**	**315**	**1,486**

8. Analysis of Grants

The Trustees operate a scheme of delegation, through which all grant funded activity is man-aged by fund advisers responsible for the day-to-day disbursements on their projects and is in accordance with the directions set out by the Trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers Between Funds

The £52k income generated by endowments was transferred in full to support the work of the charity. Other Transfers relate to the consolidation and realignment of our funds ensuring that restricted funds remain fully protected and used for their intended purposes.

10. Analysis of Staff Costs

	2023/24 £000's	2024/25 £000's
Salaries and wages	336	455
Social security costs	29	42
Other pension costs	28	35
Total	393	532

Currently the charity has 13 employees directly employed by the charity. This equates to 11 full time equivalent staff.

As in 2024/25, increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.

One employee had emoluments in excess of £60k during the year.

Trustees did not receive any renumeration or benefits.

11. Auditor's Remuneration

The auditor's remuneration of £13k (2023/24 £13k) relates to the audit along with submission of the annual corporation tax return.

12. Operational Fixed Assets, Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

During 2021 work was undertaken on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

Operational Fixed Assets	Operational Buildings £000's	Fixtures and Fittings £000's	Total £000's
Cost			
Brought forward at 1 April 2024	364	58	422
Additions		44	44
Disposals			0
Carried forward at 31 March 2025	364	102	466
Depreciation			
Brought forward at 1 April 2024	7	31	38
Charged during the year		14	14
Disposals			
Carried forward at 31 March 2025	7	45	52
Net Book Value			
At 31 March 2024	**357**	**27**	**384**
At 31 March 2025	**357**	**57**	**414**

Investment Building Valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an invest-ment building and valued using current indicative market price to determine valuation.

	Investment Building £000's
Valuation at 1 April 2024	1,281
Additions	0
Fair Value Adjustment	68
Valuation at 31 March 2025*	**1349**

13. Heritage Assets

Heritage assets are carried at a valuation prepared in 2023 by Bonhams based on a full reworking of the previous 2008 register as tabulated below. The valuation of the 2021 addition has been based on purchase cost. The Trustees commissioned Bonhams to undertake an updated valuation of both the works of art and the main library in 2023.

	Valuation 2023 £000's	Revaluation 2023 £000's	Valuation 2024 £000's	Revaluation 2024 £000's	Valuation 2025 £000's
Works of art	83	0	83	0	83
Books and Folios	341	0	341	0	341
	424	**0**	**424**	**0**	**424**

14. Investments Analysis of Holdings

Investments in a Common Investment Fund	**As at 31 Mar 24 £000's**	**As at 31 Mar 25 £000's**
Blackrock Charibond	119	116
Ruffer Charity Assets Trust	1,349	1,359
COIF Charities Deposit Fund	480	504
COIF Charities Investment Fund	17	16
	1,965	**1,995**

	As at 31 Mar 24 £000's	**As at 31 Mar 25 £000's**
Market Value b/f	2,840	1,965
Less: Disposals at carrying value	(1,004)	0
Add: Acquisitions at cost	250	
Net gain/ (loss) on revaluation	(121)	30
Market value c/f	1,965	1,995

Short Term Investments	**As at 31 Mar 24 £000's**	**As at 31 Mar 25 £000's**
Short term investment B/f	**0**	**0**
Deposits	0	855
Net gain or loss on investement	0	12
Withdrawls	0	(400)
c/f	**0**	**467**

* Revaluation excludes the operational proportion of building and land

15. Total Gross Income from Investments

	As at 31 Mar 24 £000's	As at 31 Mar 25 £000's
Dividends	68	43
Interest	5	16
Lease income	52	52
	125	**111**

16. Analysis of Current Assets

	As at 31 Mar 24 £000's	As at 31 Mar 25 £000's
Accrued legacy income	215	62
Accrued pledged income		187
Prepayments	30	37
NGH Debtors	6	0
	251	**286**

Analysis of cash at bank and in hand

	As at 31 Mar 24 £000's	As at 31 Mar 25 £000's
Bank balance held in Lloyds	381	38
Bank balance held in NatWest	997	211
Cash holdings	6	2
	1,384	**251**

17. Analysis of Current Liabilities and Long-Term Creditors

Other creditors represent sums owed at the year-end by the charity to a related party, KGH, NGH or NHFT, for costs incurred on behalf of the charity in the further-ance of the charity's objects. There are no long-term creditors.

	As at 31 Mar 24 £000's	As at 31 Mar 25 £000's
Trade Creditors	503	139
Payroll Creditors	11	11
Other Creditors	14	25
	528	**175**

18. Analysis of Movements and Purpose of Main Funds by Beneficiary Organisation and Category for the Past Two Years

Funds Related to Northampton General Hospital (NGH)

	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024	Income	Expenditure	Transfers	Balance at 31st March 2025
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	(43)	13	(5)	(2)	(37)	55	(200)	490	308
Volunteers Fund	12	2	(10)	(1)	3	1	(6)	2	0
Total	**(31)**	**15**	**(15)**	**(3)**	**(34)**	**56**	**(206)**	**492**	**308**
Designated Funds									
Breast Care Services	26	0	(10)	(1)	15	0	(5)	(10)	0
Intensive Therapy Unit	68	5	(2)	(5)	66	2	0	(68)	0
Child Health Dept	195	97	(33)	(26)	233	100	(9)	(67)	257
Clinical Haematology	31	2	(4)	(2)	27	7	(4)	(30)	0
Pathology Staff Amenities	0	1	(1)	0	0	0	0	0	0
Oncology Department	132	26	(85)	(16)	57	17	(3)	(71)	0
Do it For Dementia	25	1	(6)	(2)	18	0	(9)	(9)	0
Cardiology Department	51	15	(6)	(6)	54	1	(94)	226	187
Cardiology Research	23	0	0	(2)	21	0	0	(21)	0
Talbot Butler Ward	190	94	(1)	(35)	248	4	(4)	(248)	0
Ophthalmic Department	108	2	(14)	(7)	89	0	(23)	0	66
ENT Department	36	2	0	(11)	27	0	0	(27)	0
Stroke Unit	56	15	(4)	(5)	62	4	0	(66)	0
General Medicine	80	4	(6)	2	80	7	(4)	(83)	0
Obs And Gynae Fund	42	1	(5)	(2)	36	1	(13)	(24)	0
Other Ward And Department Funds	330	84	(45)	(40)	329	66	(39)	(356)	0
Total	**1,393**	**349**	**(222)**	**(158)**	**1,362**	**209**	**(207)**	**(854)**	**510**
Restricted Funds									
Urology Development Fund	120	1	(62)	(7)	52	1	(11)	0	42
Danns Radiotherapy Legacy	74	0	0	0	74	0	(17)	0	57
Organ & Tissue Donation	35	0	(8)	(1)	26	15	(10)	0	31
Gosset Ward	151	27	(165)	(1)	12	18	(23)	0	7
Smart Diabetic Research Legacy	521	0	0	0	521	0	(21)	0	500
Oncology Training And Research	111	1	0	0	112	0	(28)	0	84
Covid 19	0	0	(57)	57	0	0	0	0	0
Other Restricted Funds	27	0	0	(1)	26	1	(7)	0	20
Total	**1,039**	**29**	**(292)**	**47**	**823**	**35**	**(117)**	**0**	**741**
Grand Total	**2,401**	**393**	**(529)**	**(114)**	**2,151**	**300**	**(530)**	**(362)**	**1,559**

Funds Directly Related to Kettering General Hospital (KGH)

	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024	Income	Expenditure	Transfers	Balance at 31st March 2025
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	30	41	(25)	(9)	37	187	(189)	232	267
Vounteers Fund	5	1	(5)	0	1	1	(1)	(1)	0
Total	**35**	**42**	**(30)**	**(9)**	**38**	**188**	**(190)**	**231**	**267**
Designated Funds									
Lilford Haematology	142	2	(1)	(10)	133	1	0	(134)	0
Diabetes Fund	165	1	0	(12)	154	1	0	(155)	0
Cardiology Fund	267	1	(64)	(14)	190	0	0	(190)	0
KGH Forget-Me-Not Appeal	0	1	(1)	0	0	0	(5)	5	0
Radiology Fund	107	2	(4)	(7)	98	0	0	(98)	0
Centenary Wing Fund	82	28	(22)	(11)	77	106	0	(183)	0
Medical Education Fund	36	0	0	(2)	34	0	0	(34)	0
Intensive Care Unit Fund	53	9	0	(3)	59	13	(5)	(67)	0
SCBU	32	9	(7)	(3)	31	4	(8)	(27)	0
Pain Relief Fund	33	0	0	(2)	31	0	0	(31)	0
T&O Wards Fund	24	0	0	(2)	22	0	0	(22)	0
Kettering Breast Care	50	8	(1)	(4)	53	0	0	(53)	0
Other funds	242	63	(26)	(44)	235	19	(13)	(241)	0
Total	**1,233**	**124**	**(126)**	**(114)**	**1,117**	**144**	**(31)**	**(1,230)**	**0**
Restricted Funds									
Cardiac Invest Unit Med Equip	23	1	0	0	24	0	(5)	0	19
Twinkling Stars Appeal	254	40	0	0	294	71	(26)	0	339
ANHSC Covid 19 Grants	0	0	0	0	0	0	0	0	0
Kettering Treatment Centre Extension	390	0	(390)	(39)	(39)	0	(23)	62	0
Total	**667**	**41**	**(390)**	**(39)**	**279**	**71**	**(54)**	**62**	**358**
Grand Total	**1,935**	**207**	**(546)**	**(162)**	**1,434**	**403**	**(275)**	**(937)**	**625**

Funds Directly Related to Northamptonshire Healthcare FT (NHFT)

	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024	Income	Expenditure	Transfers	Balance at 31st March 2025
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	16	2	(15)	(2)	1	3	(80)	176	100
Danetre General Fund	4	0	9	(1)	12	0	0	(12)	0
Total	**20**	**2**	**(6)**	**(3)**	**13**	**3**	**(80)**	**164**	**100**
Designated Funds									
Podiatry	10	0	0	0	10	0	0	(10)	0
Mental Health Funds	40	12	(13)	(5)	34	1	(22)	(13)	0
Chapel Fund	8	0	0	0	8	0	0	(8)	0
Learning Disability Funds	4	0	(2)	0	2	0	(1)	(1)	0
Junior Doctors Education Fund	31	0	0	(2)	29	0	0	(29)	0
Community Services Fund	11	0	0	0	11	1	(5)	(7)	0
Community Paediatric Diabetes Service	6	1	0	0	7	0	0	(7)	0
Continence Team	19	0	0	(2)	17	0	0	(17)	0
Brackley Centre Fund	77	2	(11)	(5)	63	0	0	(63)	0
Other Funds	74	20	(11)	(9)	74	6	(11)	(45)	24
Total	**280**	**35**	**(37)**	**(23)**	**255**	**8**	**(39)**	**(200)**	**24**
Restricted Funds									
Daventry Palliative Care	17	1	0	0	18	0	(4)	0	14
Palliative Care Services	35	3	0	0	38	1	(8)	0	31
Palliative Care Nurses	5	0	0	0	5	0	(1)	0	4
Total	**57**	**4**	**0**	**0**	**61**	**1**	**(13)**	**0**	**49**
Grand Total	**357**	**41**	**(43)**	**(26)**	**329**	**12**	**(132)**	**(36)**	**173**

Funds Held Centrally

	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024	Income	Expenditure	Transfers	Balance at 31st March 2025
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	21	125	(29)	9	126	111	(67)	(28)	142
Lottery	30	41	(15)	(7)	49	44	(57)	(2)	34
Legacy Accrual	100	31	0	0	131	(64)	0	0	67
Uncleared Fund Raising Costs	(210)	2	(556)	0	(764)	3	442	0	(319)
Investment Gain	59	44	174	366	643	38	(321)	52	412
Total	**0**	**243**	**(426)**	**368**	**185**	**132**	**(3)**	**22**	**336**
Designated Funds									
Christmas Gifts	3	3	(1)	(1)	4	24	(24)	0	4
Thankufest Initiative	0	30	0	(30)	0	0	0	0	0
Covid 19 Appeal	33	0	0	(33)	0	0	0	0	0
Patient Pathways	0	0	0	0	0	0	(7)	50	43
Environment and Enhancements	0	0	0	0	0	0	(2)	25	23
Staff Wellbeing and Development	0	0	0	0	0	0	0	25	25
HIFU focal therapy	0	0	0	0	0	263	(275)	0	(12)
Cancer Care	0	0	0	0	0	0	(95)	770	675
Children and young adults	0	0	0	0	0	0	(74)	147	73
Dementia	0	0	0	0	0	0	(9)	67	58
Diabetes	0	0	0	0	0	0	(94)	155	61
In memory - End of life and Bereavement	0	0	0	0	0	0	(48)	75	27
Other Funds	0	(85)	(21)	2	(104)	63	(43)	92	8
Total	**36**	**(52)**	**(22)**	**(62)**	**(100)**	**350**	**(671)**	**1,406**	**985**
Restricted Funds									
ANHSC Development Grant	25	0	(14)	0	11	0	(11)	0	0
Anhsc Stage 2 Grant	11	0	0	(11)	0	0	0	0	0
Investment Gain	38	0	(174)	51	(85)	0	113	0	28
Other Funds	5	3	(16)	8	0	0	0	0	0
Total	**79**	**3**	**(204)**	**48**	**(74)**	**0**	**102**	**0**	**28**
Endowment Funds									
Constance Travis Endowment	805	62	0	(52)	815	121	0	(52)	884
Heritage Assets Endowment	424	0	0	0	424	0	0	0	424
	1,229	**62**	**0**	**(52)**	**1,239**	**121**	**0**	**(52)**	**1,308**
Grand Total	**1,344**	**256**	**(652)**	**302**	**1,250**	**603**	**(572)**	**1,376**	**2,657**

Auditor's report

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the statement of Trustees' responsibilities of Northampton Health Charitable Fund, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the annual report and the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the annual report and the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement on page 31, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included the Charities SORP (FRS 102), the Charities Act 2011, Employment law and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires increased attention due to ongoing economic pressures and the heightened uncertainty in the current environment;
- Portfolio valuation – there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares;
- Mixed-use property valuation – there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation;

- Allocation of funds – there is a risk that funds are allocated incorrectly with restricted funds used for other purposes;
- Heritage assets – there is a risk that the valuation of the assets held is not correct and may need to be impaired.

Audit procedures performed by the engagement team included:

Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;

Reviewing minutes of Trustees' meetings;

- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the Trustees' assessment of going concern;
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate;
- Reviewing the Trustees' valuation of the investment property element of the mixed-use property;
- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities;
- A physical verification of heritage assets, including consideration of impairment indicators;

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

William Amos
Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
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12/01/2026

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Northamptonshire Health Charity
Northampton General Hospital
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NN1 5BE

Fundraising For...

NHS
University Hospitals of Northamptonshire
NHS Group

NHS
Northamptonshire Healthcare
NHS Foundation Trust

NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales - Charity number 1165702

Accounts

Annual report and accounts

Year ended
31st March 2024

Northamptonshire Health Charity

Registered in England and Wales, charity no: 1165702

Registered with FUNDRAISING REGULATOR

2024
5K
92
121

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Welcome
Northampton
General
Hospital

Kettering General Hospital

Northamptonshire Healthcare NHS
NHS Foundation Trust
Berrywood Hospital

About our charity

We are the only charity dedicated to fundraising for University Hospitals of Northamptonshire (UHN) comprising of both Northampton General Hospital (NGH) and Kettering General Hospital (KGH), and Northamptonshire Healthcare NHS Foundation Trust (NHFT), as well as supporting healthcare across the county.

We help transform the lives of patients, their families and the staff who care for them across Northamptonshire.

Thanks to the generous contributions from our donors, fundraisers and supporters, the funds we raise are used to enhance patient care beyond the level possible through NHS funding alone.

This means we can bring to life initiatives that will help transform and save lives locally and nationally.

In future, we will work with the Integrated Care System (ICS) to support projects that tackle health inequalities across Northamptonshire as well as prevention initiatives. By extending our reach beyond our hospitals, we aim to address broader community health needs and make a lasting impact on the long-term health of our local communities.

Foreword by the charity chair and CEO

A challenging and rewarding year

Thanks to the incredible support from our local community and beyond, the charity has been able to raise just over £1 million this financial year. These funds have helped enhance the care provided by Northampton General Hospital (NGH), Kettering General Hospital (KGH) – now collectively known as University Hospitals of Northamptonshire – and Northamptonshire Healthcare Foundation Trust (NHFT).

Through your generosity, we continue to support patients, their families, and the dedicated NHS staff.

Notable highlights from this year include:

- The opening of the new Breast Treatment Centre waiting area and lounge at Kettering General, funded by a generous £390,000 from Crazy Hats,
- Supporting staff well-being and recognition events like the NHFT Quality Awards and UHN Excellence Awards,
- Improving patient care across the county, including funding a laser machine for ureteroscopy, reducing waiting times for kidney stone treatments.

In 2024, we launched a new three-year strategy (overview on page 8) designed to generate sustainable income and navigate the financial challenges affecting the sector.

This allows us to take a more focused approach to expenditure, ensuring our work aligns with the three Trusts' and the Integrated Care Board's strategic priorities.

As the NHS continues to evolve in response to changes including demographic shifts, medical advancements, and technological progress, we will be better positioned to support these changes.

A key part of our strategy is the consolidation of funds. We are streamlining our 244 funds into a few strategic ones, focused on key priorities such as patient care pathways, NHS staff well-being and development, and enhancing healthcare environments. This forward-looking strategy is supported by significant investment in resources, allowing us to increase our impact for patients across Northamptonshire.

I want to extend my deepest appreciation to all our compassionate donors, dedicated fundraisers, fellow trustees, and the volunteers who work tirelessly with the charity team. Your commitment and kindness inspire us all.

Sushel Ohri
Chair

* The charity trades as Northamptonshire Health Charity, the official charity supporting hospitals and community healthcare services under three NHS trusts throughout Northamptonshire.

A year of transformation for the charity

Over the year we improved our team structure and launched our new strategy to enhance the support for the Trusts we fundraise for, as well as the opportunities to support our Integrated Care System. I want to sincerely thank both our team and supporters for their dedication during this period.

Sadly, in January 2024 we lost our valued colleague, Rob Powell. Rob was surrounded by loved ones in a Swan room funded by the charity, a space that provides comfort for families during someone's end-of-life care. His passing was a profound loss. The team has shown remarkable resilience and has continued their essential work, funding projects like Swan rooms and other initiatives that go beyond NHS provisions. This report showcases just a few of the items made possible by the generosity of our donors.

Alongside our fund consolidation, we are shifting our fundraising focus to encourage 'unrestricted' donations. While many donations typically go to specific wards, healthcare is a collaborative effort involving a wide range of staff – from porters, paramedics and phlebotomists to physicians, physiotherapists and psychologists. Unrestricted donations ensure that every department involved in patient care can benefit.

These flexible gifts allow us to direct funds where they are needed most, making a greater impact – think of it like sharing tips, helping every area that contributes to exceptional care.

Looking ahead, we remain focused on increasing our income to support even more impactful projects for our Trusts, including prevention initiatives across the Integrated Care System. Together, we can enhance care for the people of Northamptonshire and help our Trusts continue to deliver exceptional care across the board.

To find out more or to get involved, please visit nhcharity.co.uk to get in touch. Your support is invaluable as we work to deliver even better care for the people of Northamptonshire.

Thank you.

Jonathan McGee
Chief Executive Officer

Our strategy 2024-2027

Sustainable income generation

Double income by 2027; Increase unrestricted income; Focus on regular giving, legacy programs, and expanding philanthropy; Expand fundraising and supporter engagement.

Support patient care pathways

Collaborate with partners to fund prevention, diagnostics, treatment, research, and recovery; Enhance NHS provisions to reduce hospital time and improve outcomes.

Enhance environments across estates

Work with Trusts on capital projects and create therapeutic environments; Improve patient and staff environments beyond NHS budgets.

Support the Trusts' staff wellbeing and development

Develop a strategic framework to support NHS staff well-being and professional growth in order to benefit patients; create equitable support systems to reduce pressure and aid staff retention.

Opportunities to support integrated care

Partner with the Integrated Care System (ICS) to address health inequalities and to extend the charity's remit to support broader community health needs.

Our Vision is to improve healthcare and well-being for all across Northamptonshire, delivered in collaboration with our partners.

Our Enablers

Unrestricted income

A focus on increasing unrestricted income will allow us to do more for patients and staff across the Trusts.

High value income

We will increase our high value supporter income with dedicated resource to focus on corporates, grants and major donors.

Funds management

We will simplify and improve the application process, and reduce number of funds to allow more equitable expenditure.

Capability and resource

We will invest in and develop the charity's capability, capacity and resources to enable high performing teams to deliver increased income and expenditure.

Measurable outcomes

We have implemented performance driven measurable outcomes to monitor progress and ensure we are delivering on our objectives.

Income and expenditure overview

In this financial year we raised

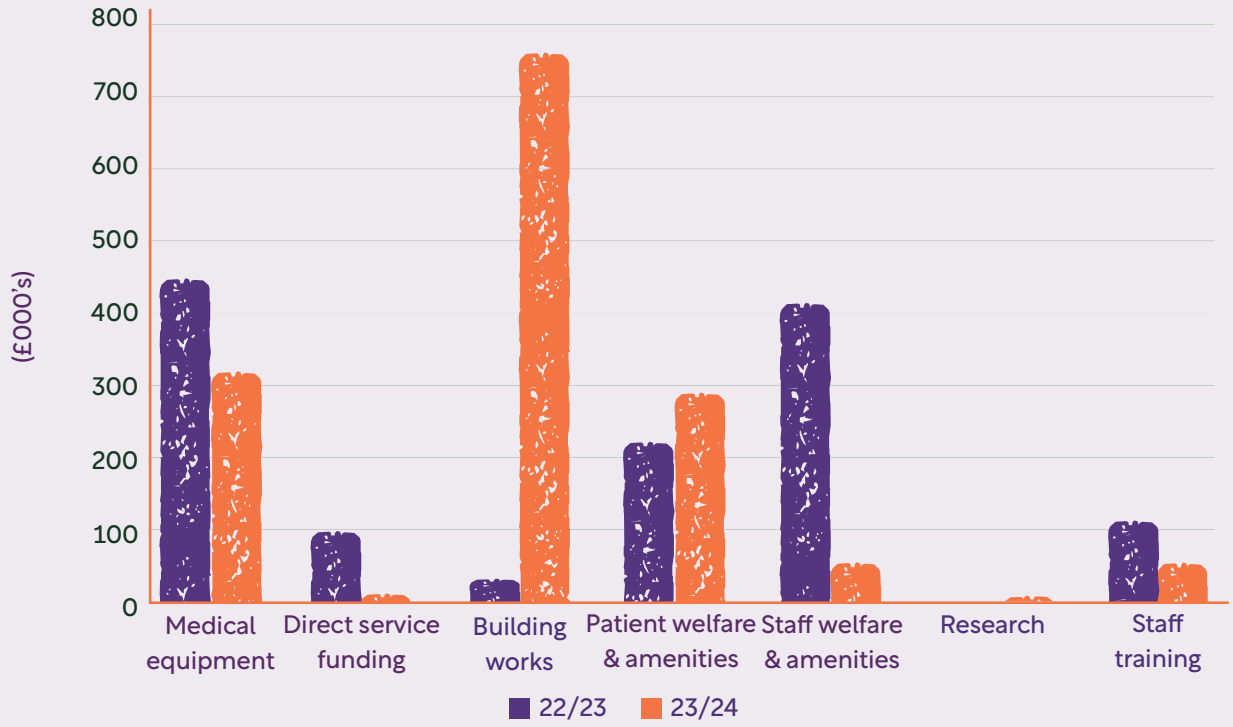
£1,016,000

For every £1 that we spent on fundraising we raised £3.22

£1,171,000

Was spent on supporting our local NHS

How we spent the money



Charitable expenditure

For every £1 that we spent...

66p went towards supporting patient and staff at our NHS Trusts

* 34p is spent on fundraising and support costs

* Numbers in these examples are rounded.

Our fundraising

We are completely reliant on charitable donations, an important part of which are the funds raised by our selfless fundraisers. Without them, we simply could not achieve all that we do. Here are just some of their amazing stories.

Fundraising stories

A Strictly Sebastian gave a boost to our Children's Play Area Appeal

Thanks to the tremendous fundraising efforts of the Nunney family, they have turned the tragic loss of their son Sebastian into a lasting legacy. Their Strictly Sebastian dance event has raised an impressive £60,000 for the outdoor facilities at the Disney and Paddington Wards. This rejuvenated space will serve as a vital therapeutic environment, welcoming children of all abilities, including those undergoing chemotherapy, to play, heal and explore.

With a total of £165,200 raised so far for our Children's Play Area Appeal, this marks a significant milestone in our mission to create a more accessible, engaging and inclusive space for the children at Northampton General, bringing hope and joy to their hospital experience.

Team Daisy's ongoing fundraising for baby loss awareness

Team Daisy, established in memory of Daisy Chalmers who passed away shortly after birth, has been fundraising for over four years to help improve bereavement facilities at Northampton General Hospital. To date, they have raised over £35,000, mainly for the new Daisy Maternity Bereavement suite. We owe a huge thank you to Daisy's father, Wayne Chalmers, for his unstinting support.

Lia braved the shave for the Disney Ward

Thank you to Evangelia (Lia) Papadatou for bravely shaving her head and raising an incredible £1,800 for the Disney Ward at Northampton General Hospital (NGH) was inspired to give back after her grandson received care at NGH. With the support of her colleagues at Wincanton in Northampton, Lia shaved her long locks on her birthday to help fundraise for children being treated on Disney Ward.

Cake sale to support future bereaved parents

Ashleigh Clay and her family have raised an amazing £2,261 for our Twinkling Stars Appeal in memory of her daughter, Robyn Marina Riley Outen-Clay, who passed away due to Edwards' syndrome. The funds raised through a cake sale and tombola will support the creation of a new maternity bereavement suite, offering a private space for grieving families at Kettering General. Ashleigh's dedication during Baby Loss Awareness Week helps future bereaved parents receive compassionate care, away from the sounds of new-born babies.

The event was hosted at Woodford Community and Sports Club, who kindly provided the venue for free.

Under the spin-fluence for NHS staff wellbeing

To celebrate the NHS's 75th anniversary, Barratt Homes staff raised an impressive £21,062 for Northamptonshire Health Charity through a cycling challenge covering 1,550 miles in just three days. The event itself raised £10,531, which was kindly doubled by The Barratt Foundation. The funds will help refurbish and revitalise some of the oldest and most worn-out staff rooms in local NHS facilities, creating more welcoming and comfortable spaces for staff to rest and recuperate. Simon Francis, Managing Director at Barratt Homes Northampton, praised the team's efforts, highlighting the importance of supporting local NHS staff.

Fundraising for Ava-Mae

Inspired by the loss of her niece, Ava-Mae, who passed away at Kettering General shortly after birth, Louise Larkin, her family, friends and the local community came together to raise money for our Twinkling Stars Appeal. They fundraised at Ava-Mae's funeral, attended our curry and quiz night, held a bake sale, purchased and donated bereavement books to help other families cope with their loss and they held a prosecco and blow-dry event at their salon in Kettering.

Thanks to the dedication, time, resources and prizes they gave, they raised a wonderful total of £6,280.

Our current appeals

Wherever possible, we encourage the raising of unrestricted funds, which allow us to support our hospitals as whole and offer help where the need is greatest. We also have some dedicated capital appeals aimed at transforming patients' lives.

Play Area Appeal

Being in hospital is an anxious time for children and so play is vitally important in helping to alleviate some of that anxiety and stress. We have been raising funds to improve play facilities for children on the Disney and Paddington Wards at Northampton General Hospital. The new outdoor space will offer new play activities, enhanced physiotherapy options and improved accessibility for all children, including those with physical disabilities. We have raised £106,630 of the £250,000 target (as of 31.03.24), with work progressing to ensure our young patients will benefit from the new play area soon.

Twinkling Stars Appeal

We are seeking support to create the Twinkling Stars maternity bereavement suite at Kettering General Hospital, which will offer help and support to families grieving the loss of a baby when they need it most. Currently, the bereavement room is located within the labour suite, intensifying the emotional strain. The new suite will provide a dedicated, private space for compassionate care at an extremely challenging time. To date, we have raised £293,740 of our £350,000 target (as of 31.03.24).

Daisy Suite Appeal

At Kettering Hospital, we have also been raising funds to create a dedicated bereavement suite for families who experience the loss of a baby at Northampton General Hospital. This private space will offer emotional support and practical help from specialist Bereavement Midwives, separate from the maternity unit. Since its launch in November 2022, we have raised £104,590 (as of 31.03.24).

Please note: In the event we exceed or fall short of our fundraising targets, funds raised will be allocated to projects as close to the original intention as possible.

Our impact stories

Your support helps us to make the NHS across the county even better. Here are just some of the ways that we were able to do that thanks to support from people like you...

Patient Pathways

Helping patients get around at Northampton General

In collaboration with the volunteer services team, we have funded a buggy service at Northampton General to transport patients in and outside of the hospital. This is to replace an aging vehicle, making sure that those in need can benefit from an uninterrupted service.

We have also funded a motorised wheelchair AKA 'Tony' to help patients get to their appointments across the hospital with the help of our dedicated volunteers. The idea for 'Project Tony' came from Tony, an outpatient who experienced first-hand the challenges of navigating the hospital.

> "Northamptonshire Health Charity makes a massive impact on our patients and staff. Many of the initiatives that we provide as part of the volunteer services team just wouldn't be possible without the charity's support."
>
> -Michelle Barnes, Deputy Head of Volunteer Services at UHN

Helping children with type 1 diabetes manage their condition

We are delighted to fund days out for children with type 1 diabetes that are not just fun, they are also designed to help children learn about managing their condition in a relaxed setting. The activities include such things as bowling followed by a meal during which specialists can guide the children on insulin monitoring, carbohydrate counting, and dietary choices, helping them feel 'normal' while surrounded by peers facing the same challenges.

Revolutionising urology services at Northampton General

Thanks to a generous donation from the Alfred Stadden Fund, we have been able to purchase a new laser machine for urology at Northampton General. This revolutionary technology enables ureteroscopy, a non-invasive treatment for kidney stones, to be performed in the Day Surgery Unit. It means the hospital can now offer quicker treatment, improving patient outcomes, reducing harm and avoiding the need for more invasive surgeries resulting from extended waiting periods. This equipment will help free up capacity in the main theatres and will help reduce waiting times there too.

Thoughtful Rainbow Bags thanks to local Freemasons

After a generous donation from the local Freemasons, we are able to provide 'Rainbow Bags' to parents of rainbow babies - children born after the loss of a baby. Many parents are understandably anxious about purchasing baby items before their new arrival and so they find great comfort in these thoughtful bags. They're filled with essential items for the early days of their rainbow baby's life, including rainbow decorated sleep suits for new-borns, as well as offering practical support and reassurance during a time often marked by uncertainty.

An advanced vein finder for Kettering General ED

Repeated attempts to insert cannulas or take blood can be extremely uncomfortable and distressing for patients. Which is why the Emergency Department at Kettering General was delighted with a new vein finding device that makes it easier for staff to locate damaged or difficult to find veins during procedures. This portable, non-contact device reduces the need for repeated attempts to insert needles and it is also particularly beneficial for those who are undergoing chemotherapy or difficult venepuncture. The AccuVein improves accuracy and efficiency, which in turn results in a calmer experience for both staff and patients.

Enhancing Spaces

Supporting vital home-from-home family accommodation

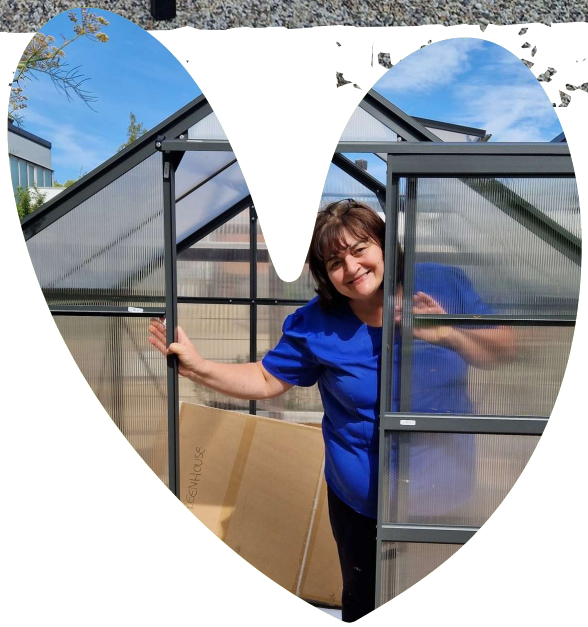
Our community fundraising appeal has raised over £100,000 towards new accommodation for families of sick and premature babies at Northampton General Hospital. Officially opened by two-year-old Chloe Crussell and neonatal staff, the new block adjacent to Gosset Ward features two ensuite rooms, the Bluebell and Poppy Suites.

These new suites, supported by local businesses, families, and community members, have already made a huge difference, enabling parents to be near their babies during a challenging time.

We were also thrilled to have BBC Look East feature this milestone during their prime-time evening slot.

Transforming Hazelwood Ward garden

We were pleased to fund new garden furniture for Hazelwood Ward at Isebrook Hospital, Wellingborough. The furniture, including tables, chairs, parasols and a greenhouse, has transformed the ward's outdoor space into a restful, therapeutic area for both patients and staff. The garden now provides a peaceful environment where patients can engage in outdoor therapy and rehabilitation through gardening activities, supporting their recovery through nature.



"The greenhouse has given the opportunity for staff and patients to enjoy some therapeutic, green-fingered activities and in the near future we look forward to the possible purchase of a log cabin or summerhouse for patients to hold activities in."

- Danielle Hoadley, Team Administrator at Hazelwood Ward

Creating a calming multi-sensory room for the Burrows

Thanks to generous community donations, we are delighted to completed a multi-sensory comfort room at The Burrows, the 10-bed Child and Adolescent Specialist Inpatient unit at Berrywood Hospital. This new room, supporting young people aged 13-18 with complex mental health needs, provides a calming, safe space for those experiencing distress, along with sensory activities for those with ASD, ADHD and learning difficulties.

It is also a relaxing environment for recreational activities and family visits, promoting healing and well-being for young people in care.

Special thanks to Robin and Roberta Gee, Captains at Harlestone Golf Club, for raising £13,239 towards this project.

> "We cannot thank the Harlestone Golf Club enough. As you can imagine being an inpatient at such a young age, away from your family can be a scary process. Through the utilisation of the sensory room, we can connect with a young person, which can make this period of their life just a little bit easier."

- Sinead Fay, Ward Matron for Child and Adolescent Mental Health Services Inpatients at The Burrows

Swan family rooms at Northampton General

The Swan Rooms at Northampton General have significantly enhanced the experience of patients receiving end-of-life care and their families. Now, thanks to a generous donation from the Hannah Payne Memorial Trust, the newly opened Swan Family Room offers even more support to families.Recognising that not all relatives or caregivers live close to the hospital, this new room is a comfortable sanctuary complete with kitchen and washroom facilities. It allows families to take a break during very difficult times, whilst remaining close to their loved ones and avoiding the anxiety associated with having to leave the hospital to rest. By ensuring that loved ones can stay close during their final moments, the Swan Family Room plays a crucial role in supporting families as they navigate this challenging journey.

Improving patient comfort in the Centenary Wing at Kettering General

The 10-year-old chairs on the Centenary Ward at Kettering Hospital were showing signs of significant wear and some were unstable. Which is why we're pleased to be able to fund new seating in three day-case settings, supporting therapies for oncology haematology patients. The new chairs will not only provide greater comfort, but also come with additional features that allow patients to pull closer to treatment areas, and gives improved recumbent positions and extra-wide options. Charging ports will also help make treatments more convenient and enjoyable for patients.

Breast care waiting area and garden opens at Kettering General Hospital

Thanks to the incredible efforts of Glennis Hooper and the Crazy Hats Breast Cancer Charity, who raised a fantastic £390,000, a new waiting lounge and landscaped garden for breast care patients has officially opened at Kettering General Hospital. The new area supports over 10,000 patient visits annually and marks the final donation from the Crazy Hats charity that has raised over £3.5 million for breast care services during its 20-year fundraising journey.

The new lounge, provides a calm and welcoming space for patients at a worrying time while waiting for appointments.

This final project, along with numerous other contributions by Crazy Hats, significantly improves the hospital's breast care services, offering both comfort and improved care.

Northamptonshire Health Charity provided administrative support and advice in bringing the waiting area and garden project to completion, including an additional donation of £15,000 for artwork and furniture.

> "I would also like to reiterate my heartfelt thanks to the remarkable and loyal Crazy Hats team who stood behind me to make everything happen. It certainly was an incredible 20 years!"

- Debbie Needham, KGH Chief Executive

Staff wellbeing and development

Staff, volunteers, and fundraisers celebrated at the NHFT Quality Awards

In September we were delighted to sponsor the Northamptonshire Healthcare Foundation Trust's (NHFT) first in-person staff Quality Awards since the pandemic. The awards celebrated the dedication of our wonderful NHS staff, volunteers and fundraisers from NHFT, highlighting the exceptional care provided despite daily challenges.

Northamptonshire Health Charity was honoured to shortlist nominees for the 'Best Use of Charitable Funding Awards'.

The winner was the Community Team for People with Learning Disabilities (CTPLD), who applied for funding for their bi-annual Activity Packs. These packs, created in response to the pandemic, offer vital support for adults and children with learning disabilities who experienced disruptions to their usual services. The packs include easy-read, engaging activities that promote social interaction, routine and emotional well-being. They have become an essential tool in CTPLD's interventions, offering practical and creative support to people with varying needs.

> "I am incredibly proud that we're able to honour the dedication of our Trust colleagues who make a huge difference to the lives of patients, as well as supporting colleagues."

- Chief Executive, NHFT Angela Hillery

Helping patients and staff celebrate the King's coronation

In response to a request from the team at Kettering General, we were delighted to fund Coronation-inspired initiatives for patients and staff to mark the coronation of King Charles - including more than 100 DAB radios for patients and staff to listen to the days' proceedings.

Taking care of our palliative care team

With support from Macmillan, we were pleased to be able to fund a unique wellbeing initiative for the Specialist Palliative Care team at Northampton General. The project provided Christmas wreath-making kits for the team, giving them an opportunity to take part in a creative activity and step away from their emotionally demanding roles to focus on self-care. The initiative aimed to enhance team morale, promote self-compassion, and foster team cohesion, while also ensuring that staff feel valued and supported in their challenging work environment.

Local business enhances Care Café for Kettering General staff

The Care Café at Kettering General has been made even more comfortable and inviting thanks to a generous donation of high-quality furniture from Corby-based Ace Furniture. This valued retreat, managed by dedicated volunteers, provides hospital staff with a welcoming space to unwind, recuperate and access support services.

Graeme Miller, Managing Director of Ace Furniture, has also pledged additional support for the hospital's needs, including offering servicing and repair as well as locating more areas of the hospital that would benefit from additional or replacement furniture.

> "The hospital is very close to our hearts, and I think it is important to give something back to the staff."

-Graeme Miller, Managing Director of Ace Furniture

Funding reflect and reconnect (R&R) days for NHFT staff

We are pleased to be able to offer funding for Reflect and Reconnect (R&R) days that are designed to offer NHFT staff protected time away from the workplace.

These one-day retreats allow teams time to reflect on the challenges of the past year. They are particularly vital for teams working remotely or in hybrid settings, where regular in-person connection is limited.

Enhancing the Volunteer Service's garden

Northampton General volunteer service has recently been donated a beautiful wooden pergola and fencing for the volunteer's garden. The garden is a quiet, reflective space where volunteers can unwind after a busy shift or while on a break.

Special thanks

Northamptonshire Health Charity would like to acknowledge all those who have so generously contributed to help us enhance patient care and experience, and support NHS staff wellbeing in our amazing hospitals.

Below lists those who have donated £5,000 or above to support our hospitals within the financial year:

Individuals and fundraisers

- Rob and Kate Crussel, 4Theo
- Gavin Warren
- Team Daisy
- Lucy Chaplin
- Team Sebastian
- Graeme Scott
- Louise Larkin
- Eddy Clutton
- Joan Bavridge
- Sam and Georgia Holland

Corporate partners and supporters

We would like to extend our thanks to all those businesses and all their staff who help to fundraise for us:

- Barratt Homes, Northampton
- Ace Furniture
- Northampton Golf Club Captains
- Northampton Counties Crematorium

Trusts and foundations

Those listed below have played a significant role in helping the local hospitals we support to remain dedicated to excellence and able to deliver enhanced patient care:

- Crazy Hats Charity (with special thanks to Glennis Hooper)
- SANDS Northamptonshire
- Hannah Payne Memorial Trust

Special recognition

In addition to all those listed above we would like to celebrate those contributors who have made significant and special gifts that have impacted the hospitals over the last 233 years:

- Mr and Mrs William Barratt
- Mr Cedric Benham
- Sir Cyril T Cripps
- Dr Isaac Henry Gosset
- Mr G T Hawkins
- Mr James Manfield
- Mr Thomas Singlehurst
- Mr Alfred Staden

Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2024.

The Charity's annual report and accounts for the year ended 31 March 2024 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital, Kettering General Hospital NHS Trust and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield, Cliftonville, Northampton, NN1 5BE

The trustees are supported by Fund advisors drawn from the three health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2023/24 were:

Bankers: Lloyds Bank, 2 George Row, Northampton
Natwest Bank, 16 High Street, Kettering

Solicitors: DFA Law, 2 Waterside Way, Northampton

Auditors: Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton NN3 6WL

Investment Managers:

Black Rock, 33 King William Street, London EC4R 2AS

Ruffer AIFM Ltd, Darlington, DL1 9RN

CCLA, One Angel Lane, London, EC4R 3AB

The accounting records and the day-to-day administration of the funds are undertaken by the charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

Mr Jonathan McGee acted as the principal officer overseeing the overall financial management and accounting for the charity.

Day to day management was vested with the Financial Controller Mrs Louise Abarak and Charity Accountant Mrs Caroline Donaghy.

Our charity trustees

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Observe the methods and principles set out in the Statement of Recommended Practice applicable to all charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102));
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law.

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Sushel Ohri - Chair
Date: 08.11.24

This financial year, our Trustees were:

- Sushel Ohri (Chair)
- Liz Nicholl (Vice chair)
- Nick Robertson
- Andrew Cockerill
- Paul Currie
- Phil Zeidler
- Richard Marsh
- Deborah Manger
- Jill Houghton
- Judit Seymour
- David Maher
- Deborah Needham
- Heidi Smoult

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, with the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place.

New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county.

Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

Trustees

The working arrangements of our overall governance framework are reflected below. It is anticipated that there will usually be ten trustees, of whom one will be appointed by each of the NHS Bodies. Each appointing body may appoint as an alternate any person duly approved at a meeting of that body. There must be at least seven independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees.

An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term. In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship.

The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their service: Deborah Needham and Heidi Smoult.

Charity staff team

The charity employs a team of ten staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Pay and remuneration arrangements

The Board of Trustees has overall responsibility for remuneration matters. It agrees recommendations on annual increases to the salary budget as part of the budget-setting process for the forthcoming financial year.

The Chief Executive and Remuneration and People Committee make the recommendations to the Board for starting salaries for new staff and any increases for existing staff. Reference is made to other NHS charities and sector wide salary benchmark reports to arrive at recommendations.

The Charity has a flexible salary structure. Each individual's remuneration will be fair and appropriate with reference to prevailing market rates for similar roles and responsibilities. There are no salary scales or set incremental rises. Annual and interim reviews of salaries takes place each year. Reviews do not guarantee an increase in salary. The review will take into consideration changes in the cost of living, prevailing market rates for comparable work and any increase in responsibility in the role.

Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- Monitor income, expenditure and balances of the funds, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund. Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Fund advisors

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund.

The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams.

They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. There have been no complaints about fundraising activity this year. In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation. We currently do not follow a policy of distributing direct marketing material to previous donors.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive. The charity also works closely with the volunteers of both NGH and KGH for fundraising and administration tasks.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors. Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to cover 2 years of charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash. The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low-risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco and brewing industry.

Partnership Working and Networks

NGH, KGH and NHFT are the main beneficiaries of the charity. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

Financial statements

Statement of Financial Activity

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Income And Endowments From								
Donations & Grants	380	362	332	31	0	0	712	391
Legacies	144	232	0	0	0	0	144	232
Fundraising & Trading Activities	176	220	29	46	0	0	205	268
Investments	66	73	0	0	52	52	118	125
Total Incoming Resources	**766**	**887**	**361**	**77**	**52**	**52**	**1,179**	**1,016**
Expenditure On								
Raising Funds	265	276	1	1	0	0	266	277
Historical Archive Running Costs	2	0	0	0	0	0	2	0
Charitable Activities								
• Medical Equipment	286	240	161	79	0	0	447	319
• Direct Service Funding	103	9	0	0	0	0	103	9
• Building Works	21	50	10	710	0	0	31	760
• Patient Welfare & Amenities	214	193	11	98	0	0	225	291
• Staff Welfare & Amenities	151	53	262	0	0	0	413	53
• Research	0	3	0	0	0	0	0	3
• Staff Training	112	50	0	1	0	0	112	51
Total Resources Expended	**1,154**	**874**	**445**	**889**	**0**	**0**	**1,599**	**1,763**
Revaluation Of Investment Buildings	0	0	0	0	8	11	8	11
Revaluation Of Heritage Asset	0	0	0	0	35	0	35	0
Net Gains/(Losses) On Investments	(29)	(137)	0	0	0	0	(29)	(137)
Net Income/(Expenditure)	(417)	(124)	(84)	(812)	95	63	(406)	(873)
Transfers Between Funds	56	(5)	(4)	57	(52)	(52)	0	0
Net Movement in Funds	(361)	(129)	(88)	(755)	43	11	(406)	(873)
Reconciliation of Funds								
Total Funds B/F	3,326	2,965	1,931	1,843	1,186	1,229	6,443	6,037
Total Funds C/F	2,965	2,836	1,843	1,088	1,229	1,240	6,037	5,164

Statement of Financial Position

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2022/23	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23	2023/24
		£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Fixed Assets									
Operational Equipment	12	373	384	0	0	0	0	373	384
Land & Investment Buildings	12	465	465	0	0	805	816	1,270	1,281
Heritage Assets	13	0	0	0	0	424	424	424	424
Investments	14	1,339	488	1,501	1,477	0	0	2,840	1,965
Total Fixed Assets		**2,177**	**1,337**	**1,501**	**1,477**	**1,229**	**1,240**	**4,907**	**4,054**
Current Assets									
Stock	16	4	3	0	0	0	0	4	3
Debtors	16	236	242	11	9	0	0	247	251
Cash And Cash Equivalents	16	595	1,384	576	0	0	0	1,171	1,384
Total Current Assets		**835**	**1,629**	**587**	**9**	**0**	**0**	**1,422**	**1,638**
Liabilities									
Creditors Falling Due Within One Year	17	47	130	245	398	0	0	292	528
Net Current Assets/ (Liabilities)		788	1,499	342	(389)	0	0	1,130	1,110
Total Net Assets		**2,965**	**2,836**	**1,843**	**1,088**	**1,229**	**1,240**	**6,037**	**5,164**
The Funds of The Charity									
Endowment Funds	18	0	0	0	0	1,229	1,240	1,229	1,240
Restricted Income Funds	18	0	0	1,843	1,088	0	0	1,843	1,088
Unrestricted Income Funds	18	2,965	2,836	0	0	0	0	2,965	2,836
Total Charity Funds		**2,965**	**2,836**	**1,843**	**1,088**	**1,229**	**1,240**	**6,037**	**5,164**

These financial statements have been prepared in accordance with the provisions applicable to Charitable Companies, subject to the Small Companies Regime.

The financial statements were approved by the board of trustees and authorised for issue. They were signed on the board's behalf by:

Sushel Ohri - Chair

Date: 08.11.24

Statement of Cash Flows

	Total Funds 2022/23		Total Funds 2023/24	
	£000's	£000's	£000's	£000's
Cash Flows from Operating Activities:				
Net Cash Provided by (Used in) Operating Activities		(193)		(581)
Cash Flows from Investing Activities:				
Dividends and Interest	66		73	
Proceeds from the Sale of Investments	0		987	
Purchase of Investments	(8)		(250)	
Investment in Property and Equipment	(23)		(16)	
Net Cash Provided by (Used In) Investing Activities		**35**		**794**
Change in Cash and Cash Equivalents In the Reporting Period		(158)		213
Cash and Cash Equivalents at the Beginning of the Reporting Period		1,329		1,171
Cash and Cash Equivalents at the End of Reporting Period		**1,171**		**1,384**

	Total Funds 2022/23	Total Funds 2023/24
	£000's	£000's
Net Income/(Expenditure) As Per the Statement of Financial Activities	(406)	(873)
Adjustments for:		
Depreciation of Assets	9	6
Revaluation of Investment Buildings	(8)	(11)
Revaluation of Heritage Assets	(35)	0
(Gains)/Losses on Investments	29	137
Dividends and Interest	(65)	(73)
(Increase)/Decrease in Stock	1	1
(Increase)/Decrease in Debtors	93	(4)
Increase/(Decrease) in Creditors	189	236
Net Cash Provided By (Used in) Operating Activities	**(193)**	**(581)**

Notes on accounts

1. Accounting policies

(a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments and investment properties which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) Prior Period Adjustments

There are no prior period adjustments in this year's accounts.

(c) Funds Structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related artwork, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising Costs

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible Fixed Asset for use by the Charity

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset. The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed Use Property

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed-use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value. The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element. The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed Asset Investments

Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Statement of Financial Activities at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the Statement of Financial Activities at the closing dealing price on 31 March 2024.

(l) Realised Gains and Losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for the employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

The employees who were TUPE transferred to the charity on 1 April 2016 and 1 April 2021 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years".

An outline of these follows:

(i) Accounting Valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as of 31 March 2024, is based on valuation data as 31 March 2023, updated to 31 March 2024 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used. The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full Actuarial (Funding) Valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as of 31 March 2020. The results of this valuation set the employer contribution rate payable from April 2024 to 23.7% of pensionable pay.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments. A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital.

The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday by appointment, subject to any NGH Trust visiting restrictions. Care of the archive is undertaken by volunteers.

2. Related Party Transactions

Northamptonshire Healthcare NHS Foundation Trust, Kettering General Hospital NHS Foundation

Trust and Northampton General Hospital NHS Trust are the three main beneficiaries of the charity. The charity has provided funding to these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £1,171k (2022/23 £1,129k) and is included in the total grant making costs of £1,486k (2022/23 £1,331k) as detailed in notes 7 & 8.

Northampton General Hospital and Kettering General Hospital provide support services to the charity including a cashiering and cleaning service. The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of Voluntary Income

	2022/23 £000's	2023/24 £000's
Donations over £5k	107	35
Other donations	310	304
Legacies	144	232
Donated items	21	23
ANHSC grants	230	0
Grants	44	29
Total	**856**	**623**

4. Incoming Resources From Charitable Fundraising Activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local staff lotteries generated £65k (2022/23 £62k) a net of £33k (2022/23 £31k) after deducting prize money.

	2022/23 £000's	2023/24 £000's
Events Income	141	201
Lottery	62	65
Berrywood Shop	2	2
Total	**205**	**268**

5. Analysis of Fundraising Costs

	2022/23 £000's	2023/24 £000's
Staff Costs	177	169
Thankufest Fundraising	11	0
Event Costs	14	16
Marketing Materials	20	22
Other Costs	13	38
Lottery Prizes	31	32
	266	**277**

6. Analysis and Allocation of Support Costs and Overheads

Total support and overhead costs of the charity excluding fundraising was £315k.

	2022/23	2023/24
Support Cost Analysis	£000's	£000's
Salaries and Related Costs	114	224
Building Running Costs	7	9
IT Costs	27	33
External Audit Fees	12	13
Legal/Professional Fees & Services	9	23
Depreciation	9	6
Training Costs	1	1
Other Office Costs	25	6
Total	**204**	**315**

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	2022/23			2023/24		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Medical Equipment	42	26	68	51	17	68
Direct Service Funding	16	0	16	2	0	2
Building Works	3	2	5	10	151	161
Patient Welfare and Amenities	33	2	35	41	21	62
Staff Welfare and Amenities	20	43	63	11	0	11
Research	0	0	0	0	0	0
Staff Training	17	0	17	11	0	11
Grand Total	**131**	**73**	**204**	**126**	**189**	**315**

7. Analysis of Charitable Expenditure

The charity makes available financial grant support to NGH, KGH and NHFT as analysed below.

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	158	43	201	91	25	116	1	0	1	1	0	1	251	68	319
Direct Service Funding	0	0	0	7	2	9	0	0	0	0	0	0	7	2	9
Building Works	177	48	225	400	108	508	6	1	7	16	4	20	599	161	760
Patient Welfare & Amenities	136	36	172	47	13	60	24	7	31	22	6	28	229	62	291
Staff Welfare & Amenities	25	7	32	11	3	14	1	0	1	5	1	6	42	11	53
Research	0	0	0	3	0	3	0	0	0	0	0	0	3	0	3
Staff Training	28	8	36	2	0	2	10	2	12	0	1	1	40	11	51
Total	**524**	**142**	**666**	**561**	**151**	**712**	**42**	**10**	**52**	**44**	**12**	**56**	**1,171**	**315**	**1,486**

Comparative for 2022/23

	NGH			KGH			NHFT			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Charitable Expenditure															
Medical Equipment	230	41	271	127	23	150	22	4	26	0	0	0	379	68	447
Direct Service Funding	14	3	17	49	9	58	0	0	0	24	4	28	87	16	103
Building Works	12	2	14	0	0	0	14	3	17	0	0	0	26	5	31
Patient Welfare & Amenities	52	10	62	75	14	89	44	8	52	19	3	22	190	35	225
Staff Welfare & Amenities	71	13	84	93	16	109	50	9	59	136	25	161	350	63	413
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Staff Training	88	16	104	6	1	7	0	0	0	1	0	1	95	17	112
Total	**467**	**85**	**552**	**350**	**63**	**413**	**130**	**24**	**154**	**180**	**32**	**212**	**1,127**	**204**	**1,331**

8. Analysis of Grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day-to-day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers Between Funds

The £52k income generated by endowments was transferred in full to support the work of the charity.

The £5k transfer is in respect of the consolidation of the various COVID-19 funds. This adjustment ensures the correct alignment of expenditures with their intended purposes. All restricted funds were fully utilised in accordance with their restrictions, and this transfer serves to balance the accounts.

10. Analysis of Staff Costs

	2022/23 £000's	2023/24 £000's
Salaries and wages	252	336
Social security costs	18	29
Other pension costs	21	28
Total	**291**	**393**

Currently the charity has 10 employees directly employed by the charity. This equates to 8.5 full time equivalent staff.

As in 2022/23, increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.

One employee had emoluments in excess of £60k during the year.

Trustees did not receive any renumeration or benefits.

11. Auditor's Remuneration

The auditor's remuneration of £13,000 (2022/23 £12,000) relates to the audit along with submission of the annual corporation tax return.

12. Operational Fixed Assets, Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

During 2021 work was undertaken on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

Operational Fixed Assets	Operational Buildings £000's	Fixtures and Fittings £000's	Total £000's
Cost			
Brought forward at 1 April 2023	364	43	407
Additions		16	16
Disposals		(1)	(1)
Carried forward at 31 March 2024	**364**	**58**	**422**
Depreciation			
Brought forward at 1 April 2023	7	27	34
Charged during the year		6	6
Disposals		(1)	(1)
Carried forward at 31 March 2024	**7**	**31**	**38**
Net Book Value			
At 31 March 2023	**357**	**16**	**373**
At 31 March 2024	**357**	**27**	**384**

Investment Building Valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an investment building and valued using current indicative market price to determine valuation.

	Investment Building £000's
Valuation at 1 April 2023	1,270
Additions	0
Fair Value Adjustment	11
Valuation at 31 March 2024	**1,281**

13. Heritage Assets

Heritage assets are carried at a valuation prepared in 2023 by Bonhams based on a full reworking of the previous 2008 register as tabulated below. The valuation of the 2021 addition has been based on purchase cost. The Trustees commissioned Bonhams to undertake an updated valuation of both the works of art and the main library in 2023.

	Valuation 2022 £000's	Revaluation 2022 £000's	Valuation 2023 £000's	Revaluation 2023 £000's	Valuation 2024 £000's
Works of art	93	(10)	83	0	83
Books and Folios	296	45	341	0	341
	389	**35**	**424**	**0**	**424**

14. Investments Analysis of Holdings

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Investments in a Common Investment Fund		
Blackrock Charibond	121	119
Blackrock Charishare	1,004	0
Ruffer Charity Assets Trust	1,242	1,349
COIF Charities Deposit Fund	458	480
COIF Charities Investment Fund	15	17
	2,840	**1,965**

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Market Value b/f	2,861	2,840
Less: Disposals at carrying value	0	(1,004)
Add: Acquisitions at cost	8	250
Net gain/ (loss) on revaluation	(29)	(121)
Market value c/f	**2,840**	**1,965**

15. Total Gross Income from Investments

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Dividends	43	68
Interest	23	5
Lease income	52	52
	118	125

16. Analysis of Current Assets

The stock entry of £3k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £4k.

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Accrued legacy income	185	215
Prepayments	57	30
NGH Debtors	5	6
	247	**251**

Analysis of cash at bank and in hand

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Bank balance held in Lloyds	803	381
Bank balance held in NatWest	366	997
Cash holdings	2	6
	1,171	**1,384**

17. Analysis of Current Liabilities and Long-Term Creditors

Other creditors represent sums owed at the year-end by the charity to a related party, KGH, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long-term creditors.

	As at 31 Mar 23 £000's	As at 31 Mar 24 £000's
Trade Creditors	102	503
Payroll Creditors	15	11
Other Creditors	175	14
	292	**528**

18. Analysis of Movements and Purpose of Main Funds by Beneficiary Organisation and Category for the Past Two Years

Funds Related to Northampton General Hospital (NGH)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	9	3	(55)	0	(43)	13	(5)	(2)	(37)
Volunteers Fund	17	3	(8)	0	12	2	(10)	(1)	3
Total	**26**	**6**	**(63)**	**0**	**(31)**	**15**	**(15)**	**(3)**	**(34)**
Designated Funds									
Breast Care Services	21	5	0	0	26	0	(10)	(1)	15
Intensive Therapy Unit	67	9	(8)	0	68	5	(2)	(5)	66
Child Health Dept	156	60	(21)	0	195	97	(33)	(26)	233
Clinical Haematology	27	6	(2)	0	31	2	(4)	(2)	27
Pathology Staff Amenities	51	0	(51)	0	0	1	(1)	0	0
Oncology Department	124	19	(11)	0	132	26	(85)	(16)	57
Do it For Dementia	28	2	(5)	0	25	1	(6)	(2)	18
Cardiology Department	162	7	(118)	0	51	15	(6)	(6)	54
Cardiology Research	23	0	0	0	23	0	0	(2)	21
Talbot Butler Ward	179	13	(2)	0	190	94	(1)	(35)	248
Ophthalmic Department	105	3	0	0	108	2	(14)	(7)	89
ENT Department	31	5	0	0	36	2	0	(11)	27
Stroke Unit	52	8	(4)	0	56	15	(4)	(5)	62
General Medicine	77	11	(8)	0	80	4	(6)	2	80
Obs And Gynae Fund	41	1	0	0	42	1	(5)	(2)	36
Other Ward And Department Funds	279	89	(38)	0	330	84	(45)	(40)	329
Total	**1,423**	**238**	**(268)**	**0**	**1,393**	**349**	**(222)**	**(158)**	**1,362**
Restricted Funds									
Urology Development Fund	231	0	(111)	0	120	1	(62)	(7)	52
Danns Radiotherapy Legacy	74	0	0	0	74	0	0	0	74
Organ & Tissue Donation	26	9	0	0	35	0	(8)	(1)	26
Gosset Ward	102	60	(11)	0	151	27	(165)	(1)	12
Smart Diabetic Research Legacy	521	0	0	0	521	0	0	0	521
Oncology Training And Research	106	5	0	0	111	1	0	0	112
Covid 19	0	13	(13)	0	0	0	(57)	57	0
Other Restricted Funds	30	1	(4)	0	27	0	0	(1)	26
Total	**1,090**	**88**	**(139)**	**0**	**1,039**	**29**	**(292)**	**47**	**823**
Grand Total	**2,539**	**332**	**(470)**	**0**	**2,401**	**393**	**(529)**	**(114)**	**2,151**

Funds related to Kettering General Hospital (KGH)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	67	39	(76)	0	30	41	(25)	(9)	37
Vounteers Fund	0	10	(5)	0	5	1	(5)	0	1
Wish List Fund	4	0	(4)	0	0	0	0	0	0
Total	**71**	**49**	**(85)**	**0**	**35**	**42**	**(30)**	**(9)**	**38**
Designated Funds									
Lilford Haematology	142	2	(2)	0	142	2	(1)	(10)	133
Diabetes Fund	165	0	0	0	165	1	0	(12)	154
Cardiology Fund	275	1	(9)	0	267	1	(64)	(14)	190
KGH Forget-Me-Not Appeal	108	0	(108)	0	0	1	(1)	0	0
Radiology Fund	105	2	0	0	107	2	(4)	(7)	98
Centenary Wing Fund	77	7	(2)	0	82	28	(22)	(11)	77
Medical Education Fund	58	0	(22)	0	36	0	0	(2)	34
Intensive Care Unit Fund	64	7	(18)	0	53	9	0	(3)	59
SCBU	32	7	(7)	0	32	9	(7)	(3)	31
Pain Relief Fund	33	0	0	0	33	0	0	(2)	31
T&O Wards Fund	24	0	0	0	24	0	0	(2)	22
Kettering Breast Care	46	5	(1)	0	50	8	(1)	(4)	53
Other funds	192	125	(75)	0	242	63	(26)	(44)	235
Total	**1,321**	**156**	**(244)**	**0**	**1,233**	**124**	**(126)**	**(114)**	**1,117**
Restricted Funds									
Cardiac Invest Unit Med Equip	47	0	(24)	0	23	1	0	0	24
Twinkling Stars Appeal	209	45	0	0	254	40	0	0	294
ANHSC Covid 19 Grants	12	0	(12)	0	0	0	0	0	0
Kettering Treatment Centre Extension	390	0	0	0	390	0	(390)	(39)	(39)
Total	**658**	**45**	**(36)**	**0**	**667**	**41**	**(390)**	**(39)**	**279**
Grand Total	**2,050**	**250**	**(365)**	**0**	**1,935**	**207**	**(546)**	**(162)**	**1,434**

Funds Directly Related to Northamptonshire Healthcare FT (NHFT)

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General Fund	30	1	(15)	0	16	2	(15)	(2)	1
Danetre General Fund	13	0	(9)	0	4	0	9	(1)	12
Total	**43**	**1**	**(24)**	**0**	**20**	**2**	**(6)**	**(3)**	**13**
Designated Funds									
Podiatry	10	0	0	0	10	0	0	0	10
Mental Health Funds	30	20	(10)	0	40	12	(13)	(5)	34
Chapel Fund	8	0	0	0	8	0	0	0	8
Learning Disability Funds	6	0	(2)	0	4	0	(2)	0	2
Junior Doctors Education Fund	31	0	0	0	31	0	0	(2)	29
Community Services Fund	11	0	0	0	11	0	0	0	11
Community Paediatric Diabetes Service	7	0	(1)	0	6	1	0	0	7
Continence Team	19	0	0	0	19	0	0	(2)	17
Brackley Centre Fund	94	0	(17)	0	77	2	(11)	(5)	63
Other Funds	66	13	(5)	0	74	20	(11)	(9)	74
Total	**282**	**33**	**(35)**	**0**	**280**	**35**	**(37)**	**(23)**	**255**
Restricted Funds									
Daventry Palliative Care	17	0	0	0	17	1	0	0	18
Palliative Care Services	30	0	(2)	7	35	3	0	0	38
Junior Doctors Palliative Care Training	7	0	0	(7)	0	0	0	0	0
Palliative Care Nurses	5	0	0	0	5	0	0	0	5
Covid 19	10	37	(47)	0	0	0	0	0	0
Total	**69**	**37**	**(49)**	**0**	**57**	**4**	**0**	**0**	**61**
Grand Total	**394**	**71**	**(108)**	**0**	**357**	**41**	**(43)**	**(26)**	**329**

Funds Held Centrally

	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Income	Expenditure	Transfers	Balance at 31st March 2024
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	16	34	(29)	0	21	125	(29)	9	126
Lottery	11	37	(18)	0	30	41	(15)	(7)	49
Legacy Accrual	0	100	0	0	100	31	0	0	131
Uncleared Fund Raising Costs	0	1	(211)	0	(210)	2	(556)	0	(764)
Investment Gain	114	36	(143)	52	59	44	174	366	643
Total	**141**	**208**	**(401)**	**52**	**0**	**243**	**(426)**	**368**	**185**
Designated Funds									
Christmas Gifts	5	17	(19)	0	3	3	(1)	(1)	4
Archive Support Fund	0	0	0	0	0	0	0	0	0
Thankufest Initiative	(32)	6	(128)	154	0	30	0	(30)	0
Covid 19 Appeal	46	0	(13)	0	33	0	0	(33)	0
Other Funds	0	0	0	0	0	(85)	(21)	2	(104)
Total	**19**	**23**	**(160)**	**154**	**36**	**(52)**	**(22)**	**(62)**	**(100)**
Restricted Funds									
ANHSC Development Grant	0	30	(5)	0	25	0	(14)	0	11
Anhsc Stage 2 Grant	9	156	0	(154)	11	0	0	(11)	0
Investment Gain	105	0	(67)	0	38	0	(174)	51	(85)
Other Funds	0	5	0	0	5	3	(16)	8	0
Total	**114**	**191**	**(72)**	**(154)**	**79**	**3**	**(204)**	**48**	**(74)**
Endowment Funds									
Constance Travis Endowment	797	60	0	(52)	805	62	0	(52)	815
Heritage Assets Endowment	389	35	0	0	424	0	0	0	424
Total	**1,186**	**95**	**0**	**(52)**	**1,229**	**62**	**0**	**(52)**	**1,239**
Grand Total	**1,460**	**517**	**(633)**	**0**	**1,344**	**256**	**(652)**	**302**	**1,250**

Negative Fund Balances

The negative fund balances in our financial statements are temporary and should not be viewed as a cause for concern. These amounts primarily reflect unallocated charity fundraising costs as well as investment losses. We expect to clear these during the upcoming fund consolidation process.

Additionally, we will be implementing a new approach to apportioning overheads next year, which will further enhance our financial management and clarity.

Auditors report

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the statement of trustees' responsibilities of Northampton Health Charitable Fund, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such

material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

1. the information given in the trustees' report (incorporating the annual report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
2. the annual report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

3. the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
4. sufficient accounting records have not been kept; or
5. the financial statements are not in agreement with the accounting records; or
6. we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 29, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included the Charities SORP (FRS 102), the Charities Act 2011, Employment law and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- **Income recognition –** there are two components to this risk, being revenue completeness and revenue cut-off;
- **Going concern –** an area that requires enhanced scrutiny in the context of the current challenging economic conditions and uncertainty;
- **Portfolio valuation –** there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares;
- **Mixed-use property valuation –** there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation;
- **Migration of the accounting system –** there is a risk that the system migration has been performed incorrectly;
- **Allocation of funds –** there is a risk that funds are allocated incorrectly with restricted funds used for other purposes;
- **Heritage assets –** there is a risk that the valuation of the assets held is not correct and may need to be impaired.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the trustees' assessment of going concern;
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate;
- Reviewing the trustees' valuation of the investment property element of the mixed-use property;
- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities;
- A physical verification of heritage assets, including consideration of impairment indicators;
- We reviewed the process of the accounting system migration. We also checked that the correct opening balances had been transferred over.
- There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Will Amos - Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor: Jubilee House, 32 Duncan Close Northampton, NN3 6WL

15/01/2025

Rob Powell
1980 - 2024

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NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales - Charity number 1165702

Accounts

Northamptonshire Health Charitable Fund

Trading as Northamptonshire Health Charity

Charity No 1165702

Annual report and accounts

Year ended 31 March 2023

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Foreword by the Charity Chair

I am pleased to introduce the seventh annual report of the Northamptonshire Health Charitable Fund for the year ended 31st March 2023.

The charity trades as Northamptonshire Health Charity, the official charity supporting hospitals and community healthcare services under three NHS trusts throughout Northamptonshire. It has been another year of incredible support from our local community and beyond, with just over £1.06m being raised that has enabled many great things to happen.

I am delighted to report that the charity has continued to make a significant and tangible difference to the patients, their families and the staff at Northampton General Hospital (NGH), Kettering General Hospital (KGH) and Northamptonshire Healthcare Foundation Trust (NHFT).

Some key highlights have been:

- Spending over £225k on patient welfare targeted at improving the patient experience across all three NHS trusts.
- Spending over £447k on medical equipment to meet the health needs of the local community and enhance diagnostics, treatment, care and recovery for patients in our hospitals and those accessing community healthcare services.
- Spending over £413k on welfare to enhance the support and facilities available to staff who have continued to work so conscientiously and professionally over the past year.
- As in previous years, making sure that every inpatient at NGH, KGH and across NHFT received a gift bag of small presents on Christmas day. Thanks as always to the generosity of all who donated gifts to our Christmas appeal in 2022.

Finally, I would like to express my heartfelt gratitude to all our kind and generous donors, dedicated fundraisers, to my fellow trustees, and the numerous volunteers who work alongside the charity team. Their commitment and dedication are truly remarkable.

Sushel Ohri
Chair

13/10/23

Vision and strategic objectives

The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23rd February 2016, registration No 1165702. The charity uses Northamptonshire Health Charity as its abbreviated form on the majority of its communications with the public.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:

- Northampton General Hospital NHS Trust (NGH)
- Northamptonshire Healthcare NHS Foundation Trust (NHFT)
- Kettering General Hospital NHS Foundation Trust (KGH)

With a population of over 700,000 throughout the county, the local NHS trusts supported by the charity are always ready to treat and care for everyone, around the clock. By active fundraising and by securing donations, legacies and sponsorship, the charity seeks to provide funding for equipment and projects that enable the trusts to provide a level of care which goes beyond what state funding can provide.

We invite you to support us in our work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we spend the money given to us to maximise the impact it can have.

In setting objectives and making plans for the year, the trustees considered the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

The trustees adopted a set of strategic objectives in April 2019 which continue to act as the framework for the direction of the charity. The framework is presented diagrammatically below. There then follows a review of current year achievements.

Review of the year

The charity provided continuing support for the University Hospitals of Northamptonshire NHS Group (NGH & KGH) and the community and mental health hospitals and services under Northamptonshire Healthcare NHS Foundation Trust (NHFT). We continued to support the recovery challenges of the COVID-19 pandemic while there was a return to funding a broader spectrum of initiatives, including equipment and projects unrelated to the pandemic.

Our specific plans also included:

- Consolidating the previous year's merger with the KGH charity Fund.
- To obtain further grant support from NHS Charities together and ensure effective usage of funds received.
- Promote appropriate fundraising initiatives that seek to encourage community partners, and where appropriate patient and service user involvement.
- Providing grants towards the enhancement of patient care facilities and projects supporting staff.
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

Our achievements

We have continued to work closely with KGH teams following the successful merger with KGH Charity Fund in April 2021.

Grant making during the year has prioritised supporting medical equipment, and staff and patient facilities in accordance with the specific needs identified by all three trusts.

All three of the trust specific sub committees provided valued support, continuing to use Microsoft Teams meetings as the norm.

The charity was the Northamptonshire Chamber of Commerce Charity of the Year for 2022/23, which helped to begin forging new relationships with local businesses.

We received the Charity of the Year award at the Northamptonshire Business Awards 2022, a great way to recognise the impact our support has for healthcare in our local hospitals across the county, thanks in turn to those who support us.

The overall financial performance for the year is summarised with analysis between the beneficiary organisations.

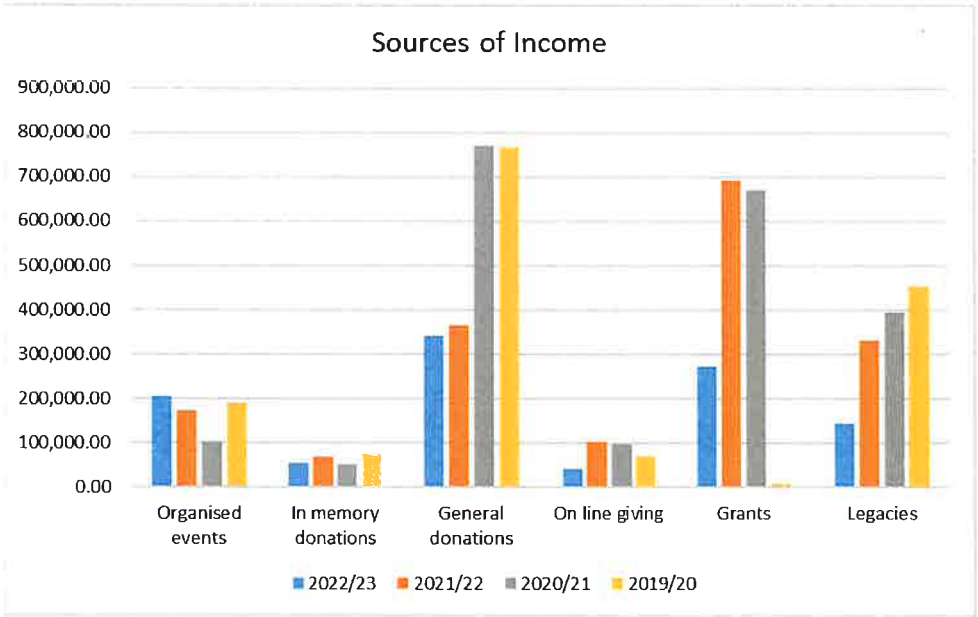
	KGH Funds		NGH Funds		NHFT Funds		Core activity		Total	
	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000
Income										
Donations & other grants	568	191	337	237	103	45	57	28	1,065	491
ANHSC Grants	0	0	121	0	44	44	0	185	165	229
Legacies	189	39	137	5	0	0	5	101	331	145
Fundraising	66	20	66	93	3	5	42	61	177	203
Investments	0	0	44	52	0	0	52	66	96	118
Total income	**823**	**250**	**705**	**384**	**150**	**94**	**156**	**451**	**1,834**	**1,179**
Expenditure										
Fundraising costs	12	15	3	3	3	1	279	246	297	265
Grants paid	199	350	505	468	102	130	311	179	1,117	1,129
Support costs	0	0	0	0	0	0	166	206	166	206
Total expenditure	211	365	508	471	105	131	756	631	1,580	1,599
	612	(115)	197	(87)	45	(37)	(600)	(180)	254	(419)

The overall cost of fundraising is 25% of total donations, grants, legacies and fundraising income (excluding investments) generated during the year.

Income

Donation income for the year has continued to be dramatically impacted by the continued constraints on hospital visiting while the continuing relaxation of wider restrictions has meant further recovery in our events income stream.

The chart below reflects income by category for the past four financial years.



It is thanks to the kindness and generosity of people in the local community supporting Northamptonshire Health Charity, that has enabled us to help our local NHS hospitals and community healthcare services do more.

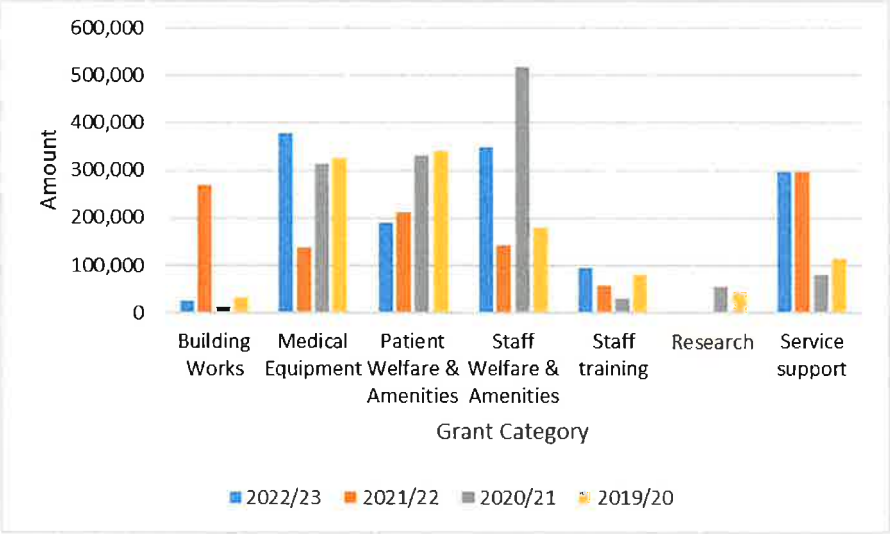
General donations and grants from Trusts and Foundations totalled £481k, while £206k was received from fundraising events and activities.

£145k was received via legacies from a number of generous benefactors. All legacies make a significant difference to healthcare in our hospitals. While unrestricted legacies enable us to do more to help where the need is greatest, where a legacy is restricted, the charity will always seek to effectively comply with the wishes of the donor.

£229k was received in grants from NHS Charities Together continuing to support projects and initiatives following the pandemic.

In summary our expenditure for the year is analysed in the table below by category:

- **Medical equipment**: £447k was in respect of providing specialist equipment to enhance diagnostics, treatment, care and recovery for patients in our hospitals.
- **Patient welfare**: £225k which was directed towards improving and enhancing the patient experience.
- **Staff welfare**: £413k which included continuing to provide opportunities for staff to pause and reflect along with practical assistance and restoration days, amongst other wellbeing projects.
- **Direct service support**: £103k (£292k including charity overheads), which includes supporting the growth of the volunteer services teams across both NGH and KGH.



On the following pages we share some of the specific impact stories from the past financial year.

We would like to take this opportunity to thank everyone who has donated to us, taken part in our events or completed their own fundraising activities – it is thanks to all of our supporters that all these wonderful things, and many more besides, have been able to happen.

Our impact in 2022/23

From April 2022 to the end of March 2023, we spent £1.332 million on charitable expenditure improving your local NHS hospitals and community healthcare services.

Funding prevention initiatives

To mark **Falls Prevention Week** in September 2022, the charity supported the Falls Roadshow at KGH, helping to raise awareness around preventing patient falls. This benefitted all wards and departments across the hospital, contributed to staff development and leads to benefits in patient care.

In November, we provided support for a series of activities to mark **Pressure Ulcer Prevention Awareness Week** by funding one thousand shatterproof mirror cards. The activities helped to enhance knowledge and awareness among hospital staff. Engagement with staff regarding pressure ulcer prevention directly impacts patient care and prevention on pressure ulcer development.

A grant from the charity funded a social event at West Lodge Farm Park for children with Type-2 diabetes. It's important to be able to fund events like this for children with both Type-1 and Type-2 diabetes, giving the community healthcare teams the added opportunity to educate children in managing their condition to prevent adverse side-effects and complications, some that could lead to future hospital admissions.

Improving diagnostics in your hospitals

Supporting early detection and diagnosis of heart conditions

£101,474 was granted to NGH for an Echo Machine to support with training specialist registrars and highly specialist cardiac physiologists in the cardiology department. The machine produces very high-quality images, which are essential for early detection and diagnosis of certain conditions that can sometimes be missed because of the poorer quality images from less-specialised equipment.

Speeding up heart procedures

A further £14,000 enabled cardiology at NGH to purchase two additional licenses allowing multiple users to report on echocardiograms. The additional licenses mean echo reports for inpatients and outpatients will not be held up because the department's license is being used by training staff.

Reducing health risks for patients with limited mobility

£28,800 was granted to KGH for an Ergometer e-bike to perform stress Echo without the need for medication or Exercise Tolerance Tests (ETT) when patients have limited mobility. The Ergometer enables staff to increase a patient's heart rate in a more physiological way

with a significant risk reduction to the patient. This ensures a timely diagnosis without unnecessary delays caused by other diagnosis tests.

A grant of £7,700 to KGH bought an MRI conditional wheelchair and trolley to transfer patients to and from their new cardiac scanner. The enhanced model, available thanks to support from us, affords many more benefits for all patients compared with the standard NHS-funded alternative, including for those with limited mobility.

Breaking the language barrier

£16,116 was granted to cardiology at NGH for a one-year trial of "Explain My Procedure". These are animations to support communication and understanding of cardiology procedures for patients where English is not their first language. It is available in multiple languages including, Arabic, Bengali, Hindu, Turkish and Polish. Animations describe the procedures, their benefits, risks and alternatives in a patient-friendly language. It provides people with the time to better understand the procedure they require.

Supporting the Palpitations Clinic

£1,490 funded 10 x Kardia hand-held heart monitors to support patients attending the nurse-led Cardiology Palpitations Clinic at NGH. Some patients will benefit from 6-lead monitoring, particularly those at risk of stroke and other conditions. The mobile devices enhance the opportunities for diagnosis and appropriate treatment planning.

Helping children

£500 purchased books and flash cards to support patients who have been diagnosed with breast cancer. These are for women who have children to help ease the explanations to them at such an emotional and worrying time.

Enhancing treatments across hospitals and community healthcare services

Assisting 'Stitch' the Surgical Robot

£110,756 was spent from the Alfred Staden Legacy to provide cutting-edge equipment for use with the new Trust-funded surgical robot in the urology department at NGH. Our grant funded a bespoke surgical table (TruSystem 7000dV), which enables its positioning to be easily altered. This leads to increased efficiency and being able to better manage the patient when requiring optimal exposure and access to the target anatomy.

It means less time for the patient on the operating table due to the time saved having to manually alter the position of a standard operating table. Consequently, the patient's time under general anaesthesia may be reduced.

The AirStream flow system for use in robotic surgery

An AirStream Intelligent Flow System was also purchased. This allows for better management of complex bleeding during surgery. Consequently, this also means a reduction in theatre time and a number of other benefits during surgical procedures.

Training doctors across multiple disciplines

KGH received a £22,160 grant to buy an ORSIM bronchoscopy simulator to train doctors in anaesthetics, intensive care, respiratory medicine, paediatrics, and medical simulation. This equipment allows doctors to practice managing difficult airway situations in a simulated setting, which helps them gain valuable experience in dealing with these situations across a wide range of medical conditions in day-to-day clinical practice. The training can lead to a reduction in the risk of complications from challenging procedures and shorter waiting times for some procedures.

Enhancing care for the elderly

Thanks to a £66,000 grant from the Florence Jessie-Cleaver Trust, we funded 10 x Reminiscence Interactive Therapy Activities (RITA) equipment for KGH.

These can benefit up to 156 elderly patients, many of them with dementia, across seven geriatric wards at any one time. Staff can provide more patient-centred care that helps reduce agitation, isolation, depression and delirium. Patients engage in meaningful activities and entertainment, tailored to their individual needs and personalities. It helps to reduce anxiety and boredom, improving mood and patient wellbeing, which can speed up recovery.

RITA equipment supporting elderly patients

Emergency Matron, Liz Meeks said: "*We had a very agitated patient…using RITA she began singing merrily along to a musical. It was fantastic to see the change!*"

Helping people with cancer

We provided funding for the annual service and maintenance of the chemotherapy scalp cooling equipment in the Centenary Wing at KGH. This is a simple treatment that can help prevent hair loss caused by certain chemotherapy drugs. Proven effective in preventing or reducing chemotherapy-induced alopecia, allowing faster regrowth thus shortening the time a patient is without hair post-treatment and allowing them to get back another level of normality. When a patient's hair doesn't fall out it means they can keep their diagnosis private, take some control over their treatment and it helps boost their confidence and face treatment more positively.

Supporting children, young people and babies born prematurely

Safespace Cot

A Safespace Cot was purchased by the child health department at NGH, funded by a £10,668 grant from the charity, to provide a safe sleeping and care space for children with complex needs. When they outgrow a standard cot bed and need to spend time in the hospital, they only have access to regular beds meaning their parents or carers feel the need to stay with them constantly. The Safespace cot means parents/carers can take much-needed breaks to rest and refuel.

It can also be used as a small sensory space for the children on Paddington ward without having to rely on always using the child development centres' facilities. This creates more opportunities for complex needs children to experience a sensory environment while being treated in the hospital.

Twin Cot

There can often be more than one set of twins being cared for in the local neonatal and special care baby units following premature birth at our acute hospitals. A £4,275 grant enabled the KGH unit to purchase an additional Twin Heated Cot, which means that more sets of twins can be supported together at any one time rather than having to wait.

Twin Heated Cot supporting more sets of twins at any one time

Improving the experience for patients in the stroke unit

£3,907 funded an Accuvein handheld viewing system for Benham Hyper Acute Stroke Unit at NGH allowing staff to see veins more clearly for more effective venipuncture procedures. It means less discomfort for the patient, and it is also useful as a training aid.

Enabling better patient outcomes for Rheumatology

A £1,312 grant to KGH meant the Rheumatology department could purchase a 3-year renewal subscription of the "Uptodate" clinical resource, which helps medical professionals make appropriate care decisions and drives better patient outcomes.

Supporting mental health

Patient artwork

We have funded the installation of some delightful artwork on the walls of the Wheatfield Unit at Berrywood Hospital. The NHFT unit delivers mental well-being support for men who have been detained under the Mental Health Act and meet the criteria for low secure care.

Staff came up with the idea to use photographs taken by patients as part of a photography project as well as some original artwork by patients. A competition was held for patients and staff to vote for favourites – 3 photographs were selected, and 2 watercolours were made into panels. The artwork makes the ward feel less clinical and contributes to both patient and staff well-being.

Activity packs for people with learning disabilities

£2,304 funded 480 Activity Packs to benefit people with learning disabilities in the local community. The idea originated during the pandemic when the charity funded Summer Staycation packs, which gave much-needed support to people who would have otherwise been out and about at various day groups or on group holidays. The packs offer ideas and inspiration to service users, their families and carers, and continue to make a difference.

Sports and activities for adults

£1,400 in funding was agreed for another year of football sessions for patients receiving treatment for mental health conditions at the Welland Centre, St Mary's Hospital, Kettering. Participation in regular physical activity can increase self-esteem and reduce stress. Physical activity can improve the quality of life for those experiencing mental health problems and some patients continue to attend and enjoy the football sessions after being discharged.

Grants totalling just over £3,000 also funded pool tables for patients to use on wards at both St Mary's Hospital and Berrywood Hospital in Northampton.

Enhancing patient experience for young people

£800 was granted to NHFT to purchase a range of items for The Sett, an inpatient unit for the Child and Adolescent Mental Health Service (CAMHS). Ranging from colourful and comfortable beanbag chairs, rattan garden chairs and two-seater Bistro sets, to ice crushers and nail lamp and polish kits – these are things that help young patients participate in engaging activities alongside their treatment plans.

Accelerating recovery and rehab in your hospitals

Rehab garden for patients in ICU

Holly Worland, a Healthcare Assistant in the KGH neonatal unit, formerly in ICU, spearheaded the creation of an ICU Rehabilitation Garden with a £10,000 charity grant from the charity.

Additional fundraising efforts by Holly and others support its contents and future upkeep. This outdoor space offers significant benefits for ICU patients, who typically stay in the unit got around 21 days, providing vital exposure to natural light and fresh air, aiding rehabilitation and mental health. It also allows intensive care patients to spend quality time outdoors with loved ones, including children and even family pets when appropriate.

Enhancing care for stroke recovery

Community Stroke Team demonstrating equipment we funded thanks to the local Conservative Club's donation

We granted £3,162 to the community stroke team at NGH so they could buy 20 x E Stim Machines and 2 x PACE FES (Functional Electrical Stimulation) Kits, which are making a massive difference to the care the team provides to patients in the local community recovering from stroke.

The team provides a stroke rehabilitation service driven by highly skilled clinicians consisting of occupational and speech therapists, physiotherapists, nurses and rehabilitation assistants. After they are discharged from hospital, members of the team visit patients in their own home, working with them to develop a rehabilitation programme.

Having access to the extra equipment, one of the physio's said: "*It's made life so much easier…just being able to access this equipment much quicker for my patients*".

Supporting patients with poor posture

Donations from the Brackley Friends Charity in 2021 supported our grant of £4,918 to Brackley Community Hospital this year, for them to purchase two Remtec 'Mobile Multi' chairs. The multiple positioning of the chairs particularly helps patients who have poor posture prior to starting their rehabilitation.

Cycling to recovery with therapy bikes for community hospitals

Abseiling, half marathons and mountain climbing are among the fundraising feats by staff on a rehabilitation ward at Isebrook Hospital (NHFT) in Wellingborough, that helped towards the £6,495 we granted NHFT for a new rehab bike.

The Therabike is helping patients on Hazelwood Ward suffering from neurological and mobility conditions, including strokes. The static bike gives feedback on how much work a patient is achieving on either side of the body, helping build strength in the arms and legs.

The charity also funded a Therabike and accompanying standing frame to benefit patients at Brackley Community Hospital.

Helping patients with cancer

Funding short breaks

The charity granted £9,590 to ensure patients receiving treatment for cancer at NGH can continue having the option to get away for a caravan stay at Meadowbank Holiday Park, near Bournemouth. Holidays are booked in between or just after treatment and the holiday park is near to the local hospital, which has close links with NGH ensuring patients have all the support they need during their stay. The ongoing feedback from patients is always very positive.

Yoga sessions

Thanks to a £3,000 donation from the Leon Barwell Foundation, we can continue funding Stretch to the Future Yoga sessions for local cancer patients in Kettering through the KGH Cancer Support and Information Centre. This grant also enables the NGH Cancer Support Centre to provide yoga sessions to their patients.

These sessions benefit individuals awaiting treatment, undergoing treatment, or within 1-year post-treatment. Many participants who may have never considered yoga before are now learning new skills, connecting with others in similar situations, and addressing treatment side effects like fatigue, insomnia, stress and anxiety. These sessions promote both physical and mental well-being while fostering a sense of community among patients.

Enhancing the environment for patients and staff

Supporting the NGH Critical Care Unit

We granted £26,000 to NGH to fund a range of extras for the brand-new NHS-funded Critical Care Unit, which opened in June 2022.

From the colourful vinyl infographics that help to explain to relatives what different pieces of equipment are used for in the unit and what they do for their loved one, to a stunning mural; comfortable modern furniture for the new family and relatives' room and LED sky lights so patients lying down for long periods have something nice to see instead of the usual blank ceiling tiles.

Breaking bad news room

Funding was granted for furniture for a room on the Urgent Care wards at KGH, where staff can break bad news about a patient's prognosis with their relatives, providing a comfortable and confidential space at a time of emotional stress. The comfortable furniture plays an important role in creating the right environment for patients who are anxious and looking for reassurance.

Supporting end-of-life-care

Following the overwhelming positive feedback from relatives after the first Swan Room was opened on Creaton Ward at NGH (charity-funded 2021/22), further donations enabled us to fund a second room on Talbot Butler Ward and then a further two rooms on other wards in the hospital.

These are side rooms decorated to look and feel much less clinical. They include a comfortable bed-chair and locker containing a Bluetooth speaker, drink making facilities, a multi-lead phone charger, comfort packs and other resources to support people spending time in hospital with a loved one who is dying. It allows them to spend quality time together away from the hustle and bustle of a busy ward environment, giving them space and time to say a proper goodbye.

Supporting more families

To support even more patients and their families, a Swan Family Room has been opened. Not all relatives or caregivers live local to the hospital and this room provides a comfortable space for them to relax, with access to kitchen and washroom facilities. The space provides an opportunity for relatives to take a rest break when they are visiting their loved one but where they can still remain on-site. It helps to alleviate the anxiety that can occur when relatives need to return home for these things and their loved one passes away while they are not there.

Helping those who have experienced sexual assault

Magnificent changes have been made to create a new-look family room at the Serenity Sexual Assault Referral Centre (SARC), run by NHFT. Serenity provides emotional support, and acute and historic examinations to adults and children in Northamptonshire and Leicestershire who have experienced sexual assault.

Fay Wickett, Serenity manager, said: "*This room is now bright, colourful and calming with lots for children to do which is crucial when they, or a family member, is being supported by Serenity*."

Supporting our NHS staff

Wellbeing hub

Thanks to a grant from NHS Charities Together, we were able to contribute £46,000 towards the creation of a dedicated hub at NGH for staff, volunteers and clinical students. OurSpace opened during Mental Health Awareness Week 2023 and is a permanent 24/7 area for colleagues to access to relax and recharge. The idea for the hub, which grew from a charity funded COVID19 support project, opened following a year of planning and dedication from multiple teams, plus additional financial support from NGH.

Eat Street Restaurant

Funding was granted to NGH towards the refurbishment of their on-site restaurant. Eat Street opened in summer 2022 with the charity funding more colourful and comfortable tables, benches and seating. Our grant has helped to completely transform the whole environment of the restaurant to provide a more welcoming, comfortable and modern space for staff, with 24/7 access. The restaurant also benefits patients' visitors.

Reflect and reconnect days

Thanks to grants from NHS Charities Together, £44,000 funded "Reflect and Reconnect" days for NHFT staff. The aim was to give staff an opportunity to pause from their normal work activities and to have some protected time to informally reconnect at a social and personal level, as well as reflect and process what they have been through during and after the pandemic.

PNA restoration days

We provided funding for Professional Nurse Advocate (PNA) restoration days for NGH staff, which are beneficial for staff wellbeing, morale and professional development. These days help to open up communication between staff and improve working relationships. Designed to reflect on the team, individual job roles, organisational challenges, with Q&As with the matron.

Nursing and Midwifery conference

The charity granted funding for the inaugural NGH Nursing and Midwifery Conference, which has become a highlight of the year for nurses. The event improves staff wellbeing, engagement and morale across the nursing workforce. The event serves to support the Pathway to Excellence programme which improves recruitment and retention of nurses at NGH.

Care Café

The Care Café is an inviting and comfortable space run by the KGH volunteers, where staff can escape for a break and unwind with a free drink. For its relaunch in September 2022, we funded consumables and resources so that this wonderful initiative could continue.

Improving staff break areas

Funding was provided for furniture and equipment for the ICU staff area at KGH, to enhance staff experience during their break times. It ensures that when they are away from the clinical areas, they can be well rested. Having comfortable furnishings results in refreshed staff working back in the clinical areas, reducing stress during their shift.

Recognising staff achievements

NHFT Quality Awards

We were proud to be the main sponsor once again for the NHFT Quality Awards, held in December 2022. As gathering together in large numbers was still only beginning to return, NHFT held a virtual event. It remains an important and very popular annual event for recognising the achievements of NHFT staff and the services they provide, bringing people together.

University Hospitals of Northamptonshire Staff Excellence Awards

In March 2023, NGH and KGH held their first in-person Staff Excellence Awards since before the COVID pandemic and we are also proud to have been the primary sponsor for this event. It marked the first-time colleagues from NGH and KGH gathered together as a Hospital Group. The awards are so important in taking time to acknowledge the dedication and commitment of staff at our local hospitals, including volunteers and fundraisers, and celebrate all that has been achieved together over the past year.

Both sets of staff recognition events include a charity-sponsored award to celebrate staff fundraisers who are some of our charity champions within the Trusts.

ThankuFest

In the wake of COVID19, we are pleased to have supported the 15-month-long 'thankufest' initiative, celebrating and thanking our local NHS staff for their incredible resilience throughout the pandemic and beyond. We provided funding for the festivities to show our enormous appreciation to our NHS heroes who put themselves and their families at risk every day throughout the pandemic. Fifteen events hosted at various venues across the county, including live music from some of the UK's top performers, fun-packed family activities, alongside fantastic local food and drink.

Patient wellbeing

Christmas Gifts for Patients

The 2022 Christmas Gifts for Patients appeal was once again supported very well by people in the local community, NHS staff and local businesses across the county, enabling us to provide every inpatient with a gift bag of items on Christmas day. Thanks to the appeal, more than 1,800 gift bags were given out by staff on Christmas day across NGH, KGH and NHFT.

Birthday cards for patients

From the larger projects to the little extras, like birthday cards for inpatients, coordinated by the volunteer services teams. These make even more of a difference to those patients who have no relatives or visitors, particularly the elderly.

Our fundraising

Current fundraising appeals

KGH Treatment Centre

We are looking to complete the new KGH Treatment Centre waiting lounge and garden by October 2023. This project has been funded thanks to the £390,000 donation to us from Crazy Hats.

Twinkling Stars

Since its launch, £253, 930 had been raised as of 31/03/2023 with a phenomenal amount of support from bereaved parents, their families and friends. KGH advise the building works should commence in late spring 2024, with an expected completion date sometime during 2025. Funds are still being raised to go towards providing those important finishing touches to the new maternity bereavement suite and garden area.

Gosset Ward Parent Rooms

This appeal is to support parents to be near to their baby when they are unwell and being cared for in the local neonatal unit at NGH following premature birth. With construction and refurbishment works completed and furniture and room contents to follow, we are confident this project will complete before the end of 2023.

Daisy Suite Appeal

Fundraising is ongoing for this appeal to enhance the maternity bereavement facilities at NGH. Since its launch in November 2022, £26,291.42 had been raised as of 31/03/2023. Similarly, to Twinkling Stars, we have some amazing support from bereaved parents, their friends and families.

Children's Play Area

£91,287 had been raised as of 31/03/2023. The teams involved at NGH are working hard to move the project forward so that work can begin and children in hospital can start benefitting from the new play area, which will improve accessibility and offer a wide range of benefits.

Our events

Throughout the year, the charity team organized and coordinated a number of fundraising events and initiatives that encouraged NHS staff, grateful patients and families, and many other supporters to get involved.

In May, eight daredevils jumped out of a plane from 13,000ft in our annual Skydive day raising funds to benefit a number of different departments, including Accident & Emergency, Emergency Paediatrics, the Centenary Wing at KGH and Hawthorn Ward at NGH.

June saw ten of our amazing supporters abseil the iconic 418ft Northampton Lift Tower to raise money for our general funds or the ward/department closest to their hearts.

Our own Avengers Assembled in July for a Superhero Fun Run at Wicksteed Park in Kettering, helping to raise funds for the Twinkling Stars Appeal amongst other projects.

Our seventh annual Golf Day took place at Northampton Golf Club in September. Sponsored by MHA Caves Wealth, Rieker and Complete Safety Systems Ltd, the event raised money for the NGH Children's Outside Play Area Appeal and the KGH Twinking Stars Appeal.

In October, we returned to The Raj restaurant in Kettering for our third Curry & Quiz Night supporting Twinkling Stars before bringing the format over to Northampton in March 2023, raising funds for the NGH Daisy Suite Appeal.

A special thank you

- NHS Charities Together donated £229K worth of grants, supporting a range projects, especially concerned with continued post-pandemic recovery and staff wellbeing.
- The Florence Jessie Cleaver Trust donated £66,000 for us to fund equipment to enhance care for elderly patients, and those with dementia, at KGH.
- A team of fundraising cyclists calling themselves the Numbnuts raised over £21,000 in aid of Willow Ward at NGH.

- We received £8,800 to benefit the Twinkling Stars Appeal at KGH from an investment management company, thanks to the Buchanan Programme and Tristan Macro.

- £7,296 was donated by the Trustees of the Hannah Payne Memorial Trust to fund the Swan Family Room at NGH, supporting relatives of those receiving end-of-life care.

- Dave and Christina Cooper at The Rising Sun Pub in Kettering raised £5,740 supporting the Children's Outside Play Area and Daisy Suite Appeals at NGH.

- Sue Adkins held her fifth annual Afternoon Tea Weekend and donated the £5,450 raised to benefit Talbot Butler ward at NGH. This brings the total raised by Sue, husband Phil, their family and friends to £14,295 over five years, supporting a range of wards and department across the hospital.

- £5,489 was raised for the Gosset Ward Parent Rooms Appeal from a charity ball organised by Lewis and Katrina Whitham.

- Lucy Chaplin organised a charity ball with her friend, Joanne Griffiths raising more than £10,000 for charity with a £5,411 donation to us, supporting the Children's Outside Play Area Appeal.

- £4,700 was received from The Rotary Club of Kettering and The Rotary Club of Kettering Huxloe for the Twinkling Stars Appeal.

Our charity team would love to hear from anyone wishing to support our local hospitals and community healthcare services, please contact us on:

Telephone: **01604 626 927** Email: **greenheart@nhcf.co.uk**

Or visit our website to see the latest news and information.

northamptonshirehealthcharity.co.uk

Charity longer term plans

As the charity enters its eighth year of independent operation, we retain our targeted major action plans:

- To make full use of the Springfield grounds as an effective resource for the fundraising activities of the charity.
- To continue working with the operations teams at each trust to develop plans to maximise the benefits of the grant and legacy funds we currently hold.
- To fund the R&D initiatives at NGH to support an expansion in research related to diabetes utilising the Lorna Smart legacy.
- To continue raising awareness of the charity and to maximise fundraising activities across the county in support of all three trusts.

Plans for 2023/24

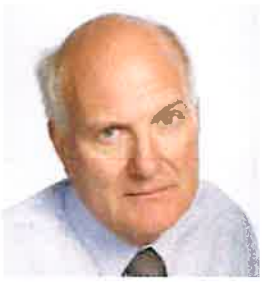
- To continue to improve areas for patient care and staff benefit.
- Further initiatives include the creation of maternity unit bereavement rooms, as well as completing the KGH treatment centre waiting area, the parent rooms for the NGH neonatal unit and the outside play area for the NGH children's wards.
- To continue to support events which offer opportunities for mental health service users to be actively involved.
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.
- To celebrate 75 years of the NHS and raise funds to support staff wellbeing by improving break areas and other staff facilities.
- Increase awareness about the charity across the Trusts and increase its income, with a view to rolling this out across the wider community.
- To focus on increasing income into the charity's general funds as the more general unrestricted funds we have available, the more projects we can support right across all three Trusts.

Our Trustees

Sushel Ohri (Chair)

Sushel has over 30 years' experience in diverse roles, at both levels of government, primarily in local government. This includes over a decade at board, director/chief officer level including responsibilities for Policy & Strategy and Equalities/inclusion. He started his career in social work and established Sushel Ohri Associates Ltd in 2002, a consultancy company specialising in equalities and inclusion. Sushel has 7 years' experience as a non-executive director of NHFT, including 12 months as Deputy Chair and has been a Trustee of NHCF for 7 years. Sushel was elected Chair of NHCF on 7th July 2023

Nick Robertson (out-going Chair)



Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He has been a governor of the University of Northampton and a member of the Board at Northampton General Hospital.

Note – Nick stepped down as Chair on 17 July 2023, however, remains a board member

Andrew Cockerill

Andrew is a director of financial planning and investment management group MHA Caves Wealth and has more than 30 years' experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and is still resident in the town.

Paul Currie

Paul is a Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 180 years. Paul advises on a variety of clients, from FTSE 100 companies, to small start-up businesses and private individuals, on a wide variety of commercial and civil disputes. As well as dealing with the full range of contract claims, company & partnership disputes, and regulatory matters, Paul also advises clients in relation to public procurement disputes and issues relating to defamation and brand protection.

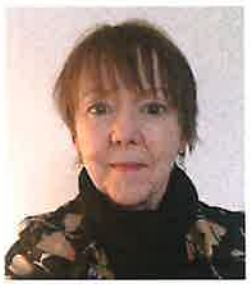
Jill Houghton (Nominated by NGH)

Jill has had considerable experience across all sectors of healthcare, at board level, with a clinical background in nursing, midwifery and health visiting. A Quality Improvement (QI) Fellow, having trained with the international Institute for Health Improvement and experience of applying this methodology across the East of England as Clinical Lead of Maternity and Neonatal Services for an Academic Health Science Network. Currently, Jill is a Non-Executive Director (NED) at Northampton General Hospital NHS Trust (NGH) and is the NED Maternity & Neonatal Safety Champion for NGH.

David Maher

David joined NHFT in April 2021 from Northeast London Integrated Care System, where he was Managing Director for the City and Hackney Clinical Commissioning Group (CCG). There, he was Senior Responsible Officer for Mental Health and led on Community Based Care and End of Life Care across northeast London. David has a strong track record of working in mental health, learning disability and autism services. He previously worked as a national commissioning advisor for the NHS Sustainable Development Unit leading on sustainability and social value. David is passionate about people and communities, believing that kindness is the basis of all good relationships. David is a fellow of the Royal Society of Arts, is a non-voting member of the NHFT Board and is the Trust's Senior Information Risk Owner.

Deborah Manger



Deborah Manger has lived and worked in Northamptonshire for over 30 years. Her roles have included Specialist in Special Care Dentistry and Deputy Medical Director in NHFT and more recently Deputy Dental Dean for the Midlands and East of England. She has worked across primary and secondary settings in delivering the care, leading theatre teams at KGH and NGH and delivering complex care in Corby and Wellingborough. Over the years she has had experience of the added value that the charity can offer and so is keen to support the charity achieve its aims.

Richard Marsh

Richard trained in anaesthetics and intensive care medicine in London, Oxford and Glasgow. He was a Consultant in Anaesthesia and Critical Care at Northampton General Hospital from 1983 to 2011, and from 1994 was the Clinical Director of Intensive Care. He was also Regional Adviser for Anaesthetics for the Oxford Region and Chairman of the Northampton Medical Staff Committee.

Since retirement he has been a member of the management committee of the Royal Cruising Club Pilotage Foundation responsible for the website and database of international pilotage information for yachtsmen. He has also served as chair of Ravensthorpe Parish Council. Richard has a particular interest in the

history of medicine and nautical history and has recently become a trustee of the Hakluyt Society.

Deborah Needham

Deborah has over 30 years' experience of working in the NHS, in Manchester, London and Northampton. Deborah started her career in Greater Manchester where she trained and qualified as a Registered General Nurse, Deborah moved into General Management in 1999 and has been a Board Director since April 2014 taking the roles of Chief Operating Officer/Deputy CEO, Hospital CEO at Northampton General Hospital before commencing at KGH as the CEO in March 2021.

Deborah has a strong track record of delivery & her main strengths lie in building excellent teams & developing them to ensure delivery of exceptional patient care.

Liz Nicholls

Liz spent the majority of her career in FMCG and retail with leading names in the industry. She has delivered marketing campaigns and in-store events to millions of customers, working with big brands and well-known international companies. Following this, Liz set up and ran her own consulting business, providing strategic advice to suppliers and leading management consultants in the UK, Europe and Australia. She now splits her time between her work as a barrister and managing her consulting and sustainability companies. Liz lives in Northamptonshire with her husband and their son, who was born in the Barratt Maternity Home at Northampton General Hospital. Liz was appointed NHCF Vice-Chair in July 2023.

Judit Seymour (Nominated by NHFT)

Judit started her professional career as a commercial barrister and later transitioned into risk management in financial services. Her experience ranges from enterprise risk management, culture change, transformation change management and stakeholder relations. As her children were growing up, she decided to refocus her career on building a non-executive portfolio of roles with organisations in the public (NHS, emergency services), private and third sectors (HE/FE and legal services). She currently holds a number of non-executive roles, including at Northamptonshire Healthcare Foundation Trust, as Vice-Chair at University of Bedfordshire and Chair of Scope Ratings UK Ltd. Judit lives in Bedford with her husband and two dogs.

Heidi Smoult

Heidi Smoult is Chief Executive of Northampton General Hospital NHS Trust, a role which she has held since August 2021. Heidi is passionate about delivering the highest quality healthcare to our communities across Northamptonshire. She leads her teams to strive for continuous improvement and innovation, driven by the desire to offer patients the best care possible, and creating an empowering, supportive culture for the benefit of staff and volunteers in the hospital.

Heidi has a wealth of health and care experience, having started out as a midwife before taking roles in the operational running of NHS Trusts. Latterly she was Deputy Chief Inspector of Hospitals at the Care Quality Commission (CQC), leading regional and national work in the role she held for seven years.

Outside of work, Heidi is a proud mum to two happy boys, enjoys spending time outdoors, home renovations, and is at her happiest surrounded by family and friends.

Phil Zeidler

Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. He went on to Chair several other insurance businesses, a music fund and two consultancies specialising in strategy and change management and was also Non-Executive Director of NGH for 10 years. His core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician.

Charity Director – Keith Brooks

Keith joined NGH as Financial Controller in 2004 and retired from the role in 2016 to become the Charity Director after guiding the charity through adoption of independent status. Prior to this, his earlier career was linked to the Rail industry in which he was actively involved in supporting the changes leading up to the industry's privatisation.

Keith's early third sector involvement was with Christian-based charities, primarily in Methodist Church related roles, which currently includes him being the Northampton Methodist Circuit Treasurer. Keith was elected to be a Council member of NHS Charities Together in 2013 and was its Treasurer from 2016-2023.

Note – Keith retired as Charity Director in July 2023 and Jonathan McGee joined as the new Chief Executive.

Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2023.

The Charity's annual report and accounts for the year ended 31 March 2023 have been prepared in accordance with the Charities Act 2022 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital, Kettering General Hospital NHS Trust and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number:1165702

The principal office is at:Springfield, Cliftonville, Northampton, NN1 5BE

The trustees are supported by Fund advisors drawn from the three health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2022/23 were:

Bankers	Lloyds Bank, 2 George Row, Northampton Natwest Bank, 16 High Street, Kettering
Solicitors	DFA Law, 2 Waterside Way, Northampton
Auditors	Hawsons Chartered Accountants, Jubilee House, 32 Duncan Close, Moulton Park, Northampton NN3 6WL
Investment Managers	Black Rock, 33 King William Street, London EC4R 2AS Ruffer AIFM Ltd, Darlington, DL1 9RN CCLA, One Angel Lane, London, EC4R 3AB

The accounting records and the day-to-day administration of the funds are undertaken by the charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

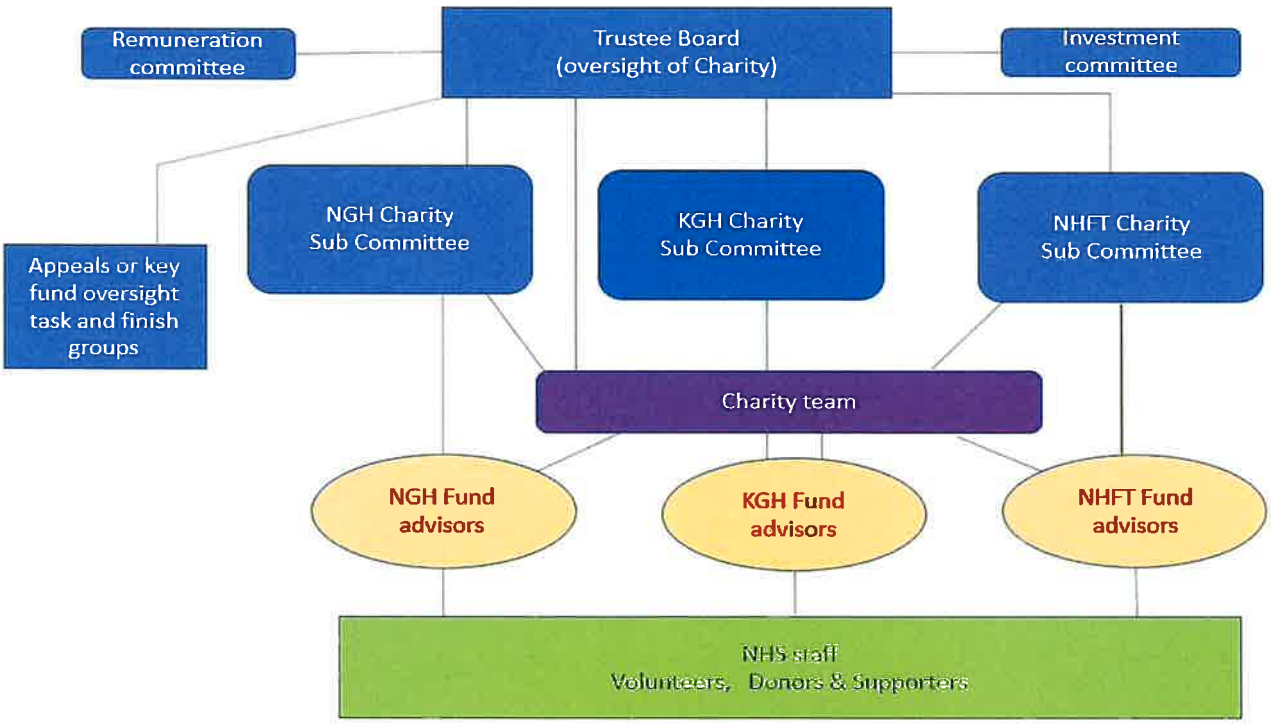
Mr Keith Brooks acted as the principal officer overseeing the overall financial management and accounting for the charity. Day to day management was vested with the Financial Controller Mrs Louise Abarak and Charity Accountant Mrs Caroline Donaghy.

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county. Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

The working arrangements of our overall governance framework are reflected below.



Trustees

There will usually be fifteen trustees overseeing the activities of the charity, of whom two will be nominated by NGH, NHFT and KGH, but there must be at least seven independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their service: Fiona Barr and David Latham.

Charity staff team

The charity employs a team of ten staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- Monitor income, expenditure and balances of the funds, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.

- Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Fund advisors

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund. The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams. They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. A professional commercial participator has been used for the organisation of the ThankUFest events. There have been no complaints about fundraising activity this year.

In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation.

We currently do not follow a policy of distributing direct marketing material to previous donors.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive. The charity also works closely with the volunteers of both NGH and KGH for fundraising and administration tasks.

Public Benefit Test

In accordance with the 2022 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.

Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.

Accumulated investment gains are retained as reserves to cover 2 years of charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low-risk approach.

There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco and brewing industry.

Partnership Working and Networks

NGH, KGH and NHFT are the main beneficiaries of the charity. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

Statement Of Trustees' Responsibilities

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Observe the methods and principles set out in the Statement of Recommended Practice applicable to all charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102));
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2022, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Sushel Ohri
Chair

Date: 13/10/23

Statement of Financial Activity

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000
Income and endowments from:									
Donations & Grants	3	618	380	612	332	0	0	1,230	712
Legacies	3	331	144	0	0	0	0	331	144
Fundraising & trading activities	4	147	176	30	29	0	0	177	205
Investments	15	52	66	0	0	44	52	96	118
Total incoming resources		**1,148**	**766**	**642**	**361**	**44**	**52**	**1,834**	**1,179**
Expenditure on:									
Raising funds	5	288	265	9	1	0	0	297	266
Historical archive running costs		1	2	0	0	0	0	1	1
Charitable activities	6, 7								
• Medical equipment		140	286	19	161	0	0	159	447
• Direct service funding		145	103	197	0	0	0	342	103
• Building Works		77	21	231	10	0	0	308	31
• Patient Welfare & Amenities		178	214	65	11	0	0	243	225
• Staff Welfare & Amenities		117	151	46	262	0	0	163	413
• Research		0	0	0	0	0	0	0	0
• Staff training		46	112	21	0	0	0	67	113
Total resources expended		**992**	**1154**	**588**	**445**	**0**	**0**	**1,580**	**1,599**
Revaluation of investment buildings	12	9	0	0	0	0	8	9	8
Revaluation of heritage asset		0	0	0	0	0	35	0	35
Net gains/(losses) on investments	14	127	(29)	7	0	0	0	134	(29)
Net income/(expenditure)		**292**	**(417)**	**61**	**(84)**	**44**	**95**	**397**	**(406)**
Transfers between funds	9	44	56	-20	(4)	(24)	(52)	0	0
Net Movement in funds		**336**	**(361)**	**41**	**(88)**	**20**	**43**	**397**	**(406)**
Reconciliation of Funds									
Total Funds brought forward	18	2,990	3,326	1,890	1,931	1,166	1,186	6,046	6,443
Total Funds carried forward	**18**	**3,326**	**2,965**	**1,931**	**1,843**	**1,186**	**1,229**	**6,443**	**6,037**

Statement of Financial Position

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000	2021/22 £000	2022/23 £000
Fixed assets:									
Operational equipment	12	366	373	0	0	0	0	366	373
Land & Investment Buildings	12	459	465	0	0	797	805	1256	1270
Heritage assets	13	0	0	0	0	389	424	389	424
Investments	14	1,358	1,339	1,503	1,501	0	0	2,861	2,840
Total Fixed Assets		**2,183**	**2,177**	**1,503**	**1,501**	**1,186**	**1,229**	**4,872**	**4,907**
Current assets:									
Stock		5	4	0	0	0	0	5	4
Debtors	16	340	236	0	11	0	0	340	247
Cash and cash equivalents	16	862	595	467	576	0	0	1,329	1,171
Total Current Assets		**1,207**	**835**	**467**	**587**	**0**	**0**	**1,674**	**1,422**
Liabilities:									
Creditors falling due within one year	17	64	47	39	245	0	0	103	292
Net Current assets/(liabilities)		**1,143**	**788**	**428**	**342**	**0**	**0**	**1,571**	**1,130**
Total net assets		**3,326**	**2,965**	**1,931**	**1,843**	**1,186**	**1,229**	**6,443**	**6,037**
The funds of the charity:	18								
Endowment funds		0	0	0	0	1,186	1,229	1,186	1229
Restricted income funds		0	0	1,931	1,843	0	0	1,931	1,843
Unrestricted income funds		3,326	2,965	0	0	0	0	3,326	2,965
Total charity funds		**3,326**	**2,965**	**1,931**	**1,843**	**1,186**	**1,229**	**6,443**	**6,037**

The financial statements were approved by the Board of Trustees on 13th October 2023. Sushel Ohri, Chair

Cash generated from operations and cash in holdings

	Total Funds 2021/22 £000	Total Funds 2022/23 £000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	**144**	**(193)**
Cash flows from investing activities:		
Dividends and interest	52	65
Proceeds from the sale of investments	0	0
Purchase of investments	0	(8)
Investment in statue	(20)	0
Investment in property & equipment	(332)	(22)
Net cash provided by (used in) investing activities	(300)	35
Change in cash and cash equivalents in the reporting period	(156)	(158)
Cash and cash equivalents at the beginning of the reporting period	**1,485**	**1,329**
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of reporting period	1,329	1,171

	Total Funds 2021/22 £000	Total Funds 2022/23 £000
Net income/(expenditure) as per the statement of financial activities	397	(406)
Adjustments for:		
Depreciation of assets	10	9
Revaluation of Investment Buildings		(8)
Revaluation of Heritage assets		(35)
(Gains)/losses on investments	(144)	29
Dividends and interest	(52)	(65)
(Increase)/decrease in stock	(1)	1
(Increase)/decrease in debtors	113	93
Increase/(decrease) in creditors	(179)	189
Net cash provided by (used in) operating activities	144	(193)

The notes from page 39 form part of these accounts

Notes on accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments and investment properties which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2022.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) Prior period adjustments

There are no prior period adjustments in this year's accounts.

(c) Funds structure

The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that

the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached.

However, when they are, then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising costs

The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible fixed asset for use by the charity

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset.

The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed use property

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed-use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value. The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element.

The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed asset investments

Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the statement of financial activities at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the statement of financial activities at the closing dealing price at 31 March 2023.

(l) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions

The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for the employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

The employees who were TUPE transferred to the charity on 1 April 2016 and 1 April 2021 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows:

(i) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as of 31 March 2023, is based on valuation data as 31 March 2022, updated to 31 March 2023 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as of 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019 to 20.6% of pensionable pay.

The actuarial valuation as of 31 March 2020 is currently underway and will set the new employer contribution rate due to be implemented from April 2024.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or

Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday by appointment, subject to any NGH Trust visiting restrictions.

Care of the archive is undertaken by volunteers.

2. Related party transactions

Northamptonshire Healthcare NHS Foundation Trust, Kettering General Hospital NHS Foundation Trust and Northampton General Hospital NHS Trust are the three main beneficiaries of the charity.

The charity has provided funding to these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £1,129k (2021/22 £1,117k) and is included in the total grant making costs of £1,332k (2021/22 £1,281k) as detailed in notes 7 & 8.

Northampton General Hospital and Kettering General Hospital provide support services to the charity including a cashiering and cleaning service.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of voluntary income

	2021/22	2022/23
	£000's	£000's
Donations over £5k	510	107
Other donations	481	310
Legacies	331	144
Donated items	31	21
ANHSC grants	165	230
Grants	43	44
Total	**1,561**	**856**

Significant items included:

- Care of the elderly donation of £66,000
- Donation for A&E Wellbeing of £20,000
- In Mem donation for COPD of £10,000

4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.

The local staff lotteries generated £62k (2021/22 £62k), a net of £31k after deducting prize money.

	2021/22	2022/23
	£000's	£000's
Events income	113	141
Lottery	62	62
Berrywood shop	2	2
Total	**177**	**205**

5. Analysis of fundraising costs

	2021/22	2022/23
	£000's	£000's
Staff costs	182	177
Thankufest fundraising	38	11
Event costs	12	14
Marketing materials	20	20
Other costs	18	13
Lottery prizes	27	31
	297	**266**

6. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £204k (2021/22 £165k).

Support cost analysis	**2021/22 Total £000's**	**2022/23 Total £000's**
Salaries and related costs	86	114
Building running costs	12	7
IT costs	23	27
External Audit fees	12	12
Legal/Professional fees & services	13	9
Depreciation	9	9
Training costs	1	1
Brought in services from trust	0	0
Other office costs	9	25
Total	**165**	**204**

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	2021/22			2022/23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	18	2	20	42	26	68
Staff amenities	15	6	21	20	43	63
Patient amenities	23	8	31	33	2	35
Staff training	6	3	9	17	0	17
Research	0	0	0	0	0	0
Building work	10	30	40	3	2	5
Service support	19	25	44	16	0	16
Grand Total	**91**	**74**	**165**	**131**	**73**	**204**

7. Analysis of charitable expenditure

The charity makes available financial grant support to NGH, KGH and NHFT as analysed below. Detail for 2022/23:

Charitable Expenditure	NGH			NHFT			KGH			Direct support			Total		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	230	41	271	22	4	26	127	23	150	0	0	0	379	68	447
Staff amenities	71	13	84	50	9	59	93	16	109	136	25	161	350	63	413
Patient amenities	52	10	62	44	8	52	75	14	89	19	3	22	190	35	225
Staff training	89	16	105	0	0	0	6	1	7	1	0	1	96	17	113
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Building work	12	2	14	14	3	17	0	0	0	0	0	0	26	5	31
Service support	14	3	17	0	0	0	49	9	58	24	4	28	87	16	103
	468	85	553	130	24	154	350	63	413	180	32	212	1128	204	1332

Comparative for 2021/22 Charitable Expenditure	NGH			NHFT			KGH			Direct support			TOTAL		
	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Total	Grant	Support cost	Grand total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	56	8	64	8	1	9	75	11	86	0	0	0	139	20	159
Staff amenities	41	6	47	1	0	1	43	6	49	57	9	66	142	21	163
Patient amenities	71	11	82	58	9	67	54	8	62	28	4	32	211	32	243
Staff training	42	6	48	0	0	0	5	1	6	11	2	13	58	9	67
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Building work	212	31	243	35	5	40	22	3	25	0	0	0	269	39	308
Service support	82	12	94	0	0	0	0	0	0	216	32	248	298	44	342
	504	74	578	102	15	117	199	29	228	312	47	359	1117	165	1282

The £2k for maintaining and insurance for the archives, which are in the safe keeping of the charity, have been separately identified as direct costs.

8. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day-to-day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.

The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers between funds

The £52k income generated by endowments was transferred in full to support the work of the charity.

The £4k transfer is in respect the residual balance on a specific legacy fund was transferred to the related unrestricted fund.

10. Analysis of staff costs

Currently the charity has 11 employees directly employed by the charity. This equates to 8 full time equivalent staff.

	2021/22	**2022/23**
	£000's	**£000's**
Salaries and wages	226	252
Social security costs	17	18
Other pension costs	24	21
Total	**267**	**291**

As in 2021/22, increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.

No employees had emoluments in excess of £60k.

11. Auditor's remuneration

The auditor's remuneration of £11,000 (£12,000) relates to the audit along with submission of the annual corporation tax return.

12.Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

During 2021 work was undertaken on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

	Land £000's	Operational buildings £000's	Fixtures and Fittings £000's	**Total** £000's
Cost				
Brought forward at 1 April 2022	200	351	43	594
Additions		13	3	16
Disposals	-		4	4
Carried forward at 31 March 2023	200	364	42	606
Depreciation				
Brought forward at 1 April 2022	-	7	21	28
Charged during the year	-		9	9
Disposals			4	4
Carried forward at 31 March 2023	-	7	26	33
Net Book Value				
At 31 March 2022	200	344	22	566
At 31 March 2023	200	357	16	573

Investment building valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an investment building and valued using current indicative market price to determine valuation.

	Investment Building
	£000's
Valuation at 1 April 2022	1256
Additions	6
Fair value adjustment	8
Valuation at 31 March 2023	**1270**

13. Heritage assets

Heritage assets are carried at a valuation prepared in 2023 by Bonhams based on a full reworking of the previous 2008 register as tabulated below. The valuation of the 2021 addition has been based on purchase cost.

	2021 valuation	Additions	2022 valuation	Revaluation	2023 valuation
	£000's	£000's	£000's	£000's	£000's
Works of art	73	20	93	-10	83
Books and Folios	296	0	296	45	341
	369	20	389	35	424

The Trustee commissioned Bonhams to undertake an updated valuation of both the works of art and the main library in 2023.

14. Investments

Analysis of holdings

	As at 31 Mar 22	As at 31 Mar 23
	£000's	£000's
Investments in a Common Investment Fund		
Blackrock Charibond	141	121
Blackrock Charishare	1,005	1,004
Ruffer Charity Assets Trust	1,250	1,242
COIF Charities Deposit Fund	450	458
COIF Charities Investment Fund	15	15
	2,861	**2,840**

	As at 31 Mar 22	As at 31 Mar 23
	£000's	£000's
Market value brought forward	2,727	2,861
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	0	8
Net gain/ (loss) on revaluation	134	(29)
Market value carried forward	**2,861**	**2,840**

15. Total Gross income from investments and cash on deposit

	As at 31 Mar 22	As at 31 Mar 23
	£000's	£000's
Dividends	46	52
Interest	6	13
Lease income	44	53
	96	**118**

16. Analysis of current assets

The stock entry of £3k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £4k.

Debtors under 1 year

	Mar-22	Mar-23
	£000's	£000's
Accrued legacy income	262	185
Prepayments	78	57
NGH Debtors		5
	340	**247**

Analysis of cash at bank and in hand

	Mar-22	Mar-23
	£000's	£000's
Bank balance held in Lloyds	392	803
Bank balance held in NatWest	935	366
Cash holdings	2	2
	1.329	**1,171**

17. Analysis of current liabilities and long-term creditors

	Mar-22	Mar-23
	£000's	£000's
Trade Creditors	34	175
Payroll Creditors	7	15
Other Creditors	62	102
	103	**292**

Other creditors represent sums owed at the year-end by the charity to a related party, KGH, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long-term creditors.

18. Analysis of movements and purpose of main funds by beneficiary organisation and category for the past two years

Funds related to Northampton General Hospital

	Balance at 31st March 2021 £000's	Income £000's	Expenditure £000's	Transfers £000's	Balance at 31st March 2022 £000's	Income £000's	Expenditure £000's	Transfers £000's	Balance at 31st March 2023 £000's	Fund purpose
Unrestricted Funds										
General Fund	59	30	80	0	9	3	55	0	(43)	*Funds available for support of NGH*
Volunteers Fund	14	40	37	0	17	3	8	0	12	*Funds available for support of NGH*
Total	**73**	**70**	**117**	**0**	**26**	**6**	**63**	**0**	**-31**	
Designated Funds										
Breast Care Services	*13*	*21*	*13*	*0*	*21*	*5*	*0*	*0*	*26*	*Designated fund for Breast Care Service*
Intensive Therapy Unit	*62*	*15*	*10*	*0*	*67*	*9*	*8*	*0*	*68*	*Designated fund for Intensive Care Unit*
Child Health Dept	*85*	*73*	*2*	*0*	*156*	*60*	*21*	*0*	*195*	*Designated fund for Child Health department*
Clinical Biochemistry Fund	*17*	*0*	*17*	*0*	*0*	*0*	*0*	*0*	*0*	*Designated for Biochemistry now merged with other Pathology funds*
Clinical Haematology	*31*	*3*	*7*	*0*	*27*	*6*	*2*	*0*	*31*	*Designated fund for Haematology department*
Pathology staff amenities	*77*	*1*	*27*	*0*	*51*	*0*	*51*	*0*	*0*	*Designated for Pathology department, previously only heamatology lab*
Oncology Department	*119*	*13*	*8*	*0*	*124*	*19*	*11*	*0*	*132*	*Designated fund to support Oncology department*
Do it for dementia	*29*	*1*	*2*	*0*	*28*	*2*	*5*	*0*	*25*	*Designated fund for improving facilities for dementia patients*
Cardiology Department	*78*	*124*	*40*	*0*	*162*	*7*	*118*	*0*	*51*	*Designated fund to support cardiology department*
Cardiology Research	*23*	*0*	*0*	*0*	*23*	*0*	*0*	*0*	*23*	*Designated fund for Cardiology Research Funding*
Talbot Butler Ward	*170*	*18*	*9*	*0*	*179*	*13*	*2*	*0*	*190*	*Designated fund to support ward activities*
Ophthalmic Department	*9*	*96*	*0*	*0*	*105*	*3*	*0*	*0*	*108*	*Designated fund to support Ophthalmic department*
ENT Department	*32*	*0*	*1*	*0*	*31*	*5*	*0*	*0*	*36*	*Designated fund to support Ophthalmic department*
Stroke Unit	*26*	*28*	*2*	*0*	*52*	*8*	*4*	*0*	*56*	*Designated fund to support the Stroke unit*
Genewral Medicine	*77*	*16*	*16*	*0*	*77*	*11*	*8*	*0*	*80*	*Designated fund to for General Medicine*
Obs and Gynae Fund	*40*	*3*	*2*	*0*	*41*	*1*	*0*	*0*	*42*	*Designated fund to for the Obsetrics department*
Other ward and department funds	*245*	*36*	*2*	*0*	*279*	*89*	*38*	*0*	*330*	
Total	**1133**	***448***	***158***	***0***	**1423**	***238***	***268***	***0***	**1393**	

Restricted funds related to Northampton General Hospital

	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Restricted Funds										
Urology Development Fund	*242*	*0*	*11*	*0*	*231*	*0*	*111*	*0*	*120*	*Specific fund for Urology Department Development*
Danns radiotherapy legacy	74	0	0	0	74	0	0	0	74	*For radiotherapy staff training & equipment*
Organ &Tissue donation	12	7	13	-20	26	9	0	0	35	*Specific fund to promote organ and tissue donation*
Gosset Ward	102	9	9	0	102	60	11	0	151	*Specific fund to support special care baby unit / neonatal*
Smart Diabetic Research legacy	521	0	0	0	521	0	0	0	521	*Legacy with request to fund diabetic research*
Oncology Training and Research	106	0	0	0	106	5	0	0	111	*Specific fund to support Oncology research and training*
Covid 19	86	122	208	0	0	13	13	0	0	*Funds given specifically to support NGH response to covid challenges*
Other restricted funds	39	0	3	6	30	1	4	0	27	
Total	**1182**	**138**	**244**	**-14**	**1090**	**88**	**139**	**0**	**1039**	

Funds directly related to Kettering General Hospital

	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Unrestricted Funds										
General Fund	103	16	12	-40	67	39	76	0	30	Funds available for support of KGH
Vounteers Fund	0	0	0	0	0	10	5	0	5	Funds available for support of KGH
Wish list fund	4	0	0	0	4	0	4	0	0	Funds available for support of KGH
Total	**107**	**16**	**12**	**-40**	**71**	**49**	**85**	**0**	**35**	
Designated Funds										
Lilford Haematology	214	13	85	0	142	2	2	0	142	Designated fund for Haematology department
Diabetes Fund	147	24	6	0	165	0	6	0	159	Designated fund for the Diabetes uniit
Cardiology Fund	110	125	0	40	275	1	9	0	267	Designated fund for the Heart unit
Kgh Forget-Me-Not Appeal	108	0	0	0	108	0	108	0	0	*Designated fund for improving facilities for dementia patients*
Radiology Fund	81	24	0	0	105	2	0	0	107	Designated fund for Radiology department
Centenary Wing Fund	73	13	9	0	77	7	2	0	82	Designated fund for Cancer Care
Medical education fund	58	0	0	0	58	0	22	0	36	To support education facilities for staff
Intensive Care Unit Fund	41	25	2	0	64	7	18	0	53	Designated fund for the Intensive Care Unit
Scbu	35	4	7	0	32	7	7	0	32	Designated fund for the Specialist Baby Care unit
Pain Relief Fund	33	0	0	0	33	0	0	0	33	To support the work of the Pain Relief clinic
T&O Wards Fund	30	0	6	0	24	0	0	0	24	*Designated fund for Trauma and orthopedic unit*
Kettering Breast Care	29	18	1	0	46	5	1	0	50	*Designated fund to for the Breast care unit*
Other funds	129	107	44	0	192	125	69	0	248	
Total	**1088**	**353**	**160**	**40**	**1321**	**156**	**244**	**0**	**1233**	
Restricted Funds										
Cardiac Invest Unit Med Equip	47	0	0	0	47	0	24	0	23	Purchase of medical equipment for Cardiology unitn
Twinkling Stars Appeal	149	61	1	0	209	45	0	0	254	Appeal fund for improved facilities for bereaved families
ANHSC Covid 19 grants	47	0	35	0	12	0	12	0	0	*Funds granted specifically to support KGH response to covid*
Kettering Treatment Centre Extension	0	390	0	0	390	0	0	0	390	Donation from Crazy Hats to improve treatment centre amieneties
Total	**243**	**451**	**36**	**0**	**658**	**45**	**36**	**0**	**667**	

Funds directly related to Northamptonshire Healthcare FT

	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Unrestricted Funds										
General Fund	2	4	5	29	30	1	15	0	16	Available for all Community & Mental Health activities.
Danetre General Fund	23	0	10	0	13	0	9	0	4	Available for support of Danetre Hospital.
Total	**25**	**4**	**15**	**29**	**43**	**1**	**24**	**0**	**20**	
Designated Funds										
Podiatry	12	0	2	0	10	0	0	0	10	To support the work of the Podiatry team
Mental Health Funds	32	0	2	0	30	20	10	0	40	To supportprovision of Mental Health services
Chapel Fund	13	0	5	0	8	0	0	0	8	To support the work of the Chapel at Berrywood Hospital
Learning Disability funds	7	0	1	0	6	0	2	0	4	To support learning disability patients
Junior Doctors Education Fund	31	0	0	0	31	0	0	0	31	To support education facilities for Junior Doctors
Community services fund	12	0	1	0	11	0	0	0	11	To support the work of Community paediatric diabetes service
Communitypaediatric Diabetes service	8	0	1	0	7	0	1	0	6	To support the work of Community care teams
Continence team	19	0	0	0	19	0	0	0	19	To support the work of the Continence care team
Brackley centre fund	0	96	2	0	94	0	17	0	77	To support the work of the Brackley community facility
Other funds	63	6	3	0	66	13	5	0	74	
Total	**197**	**102**	**17**	**0**	**282**	**33**	**35**	**0**	**280**	
Restricted Funds										
Daventry -Palliative Care	17	0	0	0	17	0	0	0	17	To support the work of the Daventry based palliative care team
Palliative Care services	33	0	3	0	30	0	2	7	35	To support palliative care services across the county
Junior Doctors Palliative care training	7	0	0	0	7	0	0	-7	0	To support the work of palliative care nurses across the county
Palliative Care Nurses	4	1	0	0	5	0	0	0	5	To support palliative care training for Junior Doctors
Covid 19	30	44	64	0	10	37	47	0	0	*Funds given specifically to support NHFT response to covid*
Total	**91**	**45**	**67**	**0**	**69**	**37**	**49**	**0**	**57**	
Investment gain reserve										
Unrestricted	54	0	25	(29)	0	0	0	0	0	
	54	**0**	**25**	**(29)**	**0**	**0**	**0**	**0**	**0**	
Total	**367**	**151**	**124**	**0**	**394**	**71**	**108**	**0**	**357**	

Funds held centrally

	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Income	Expenditure	Transfers	Balance at 31st March 2023
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	11	39	34	0	16	34	29	0	21
Lottery	0	37	26	0	11	37	18	0	30
Legacy accrual	0	0	0	0	0	100	0	0	100
Uncleared fund raising costs	0	0	0	0	0	1	211	0	(210)
Investment gain	164	151	245	44	114	36	143	52	59
Total	**175**	**227**	**305**	**44**	**141**	**208**	**401**	**52**	**0**
Designated Funds									
Christmas gifts	2	5	2	0	5	17	19	0	3
Archive support fund	1	0	1	0	0	0	0	0	0
Thankufest initiative	0	4	36	0	-32	6	128	154	0
Covid 19 appeal	136	2	92	0	46	0	13	0	33
Other funds	0	0	0	0	0	0	0	0	0
Total	**139**	**11**	**131**	**0**	**19**	**23**	**160**	**154**	**36**
Restricted Funds									
ANHSC Development Grant	0	0	0	0	0	30	5	0	25
ANHSC Stage 2 Grant	187	0	178	0	9	156	0	(154)	11
Investment gain	187	0	82	0	105	0	67	0	38
Other funds	0	0	0	0	0	5	0	0	5
Total	**374**	**0**	**260**	**0**	**114**	**191**	**72**	**-154**	**79**
Endowment Funds									
Constance Travis Endowment	797	44	0	(44)	797	60	0	(52)	805
Heritage Assets Endowment	369	0	0	20	389	35	0	0	424
Total	**1166**	**44**	**0**	**(24)**	**1186**	**95**	**0**	**(52)**	**1229**
Total	**1854**	**282**	**696**	**20**	**1460**	**517**	**633**	**0**	**1344**

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Charities Act 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the statement of trustees' responsibilities of Northampton Health Charitable Fund, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2022

In our opinion, based on the work undertaken in the course of the audit:

1. the information given in the trustees' report (incorporating the annual report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
2. the annual report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

3. the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
4. sufficient accounting records have not been kept; or
5. the financial statements are not in agreement with the accounting records; or
6. we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement on page 35, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included the Charities SORP (FRS 102), the Charities Act 2022, Employment law and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires enhanced scrutiny in the context of the current challenging economic conditions and uncertainty;
- Portfolio valuation – there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares;
- Mixed-use property valuation – there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation;
- Recognition of legacy income – there is the risk that legacy income could be recognised before it is received or before there is sufficient evidence over the certainty of a future receipt;
- Allocation of funds – there is a risk that funds are allocated incorrectly with restricted funds used for other purposes;
- Heritage assets – there is a risk that the valuation of the assets held is not correct and may need to be impaired.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;

- Reviewing minutes of trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Robustly challenging the trustees' assessment of going concern;
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate;
- Reviewing the trustees' valuation of the investment property element of the mixed-use property;
- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities;
- A physical verification of heritage assets, including consideration of impairment indicators.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Will Amos
Senior Statutory Auditor
For and on behalf of Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
32 Duncan Close
Northampton
NN3 6WL

16 January 2024

NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales - Charity number 1165702

Accounts

Northamptonshire Health Charitable Fund

Trading as Northamptonshire Health Charity

Charity No 1165702

Annual report and accounts

Year ended 31 March 2022

Northamptonshire Health Charitable Funds Annual Report and Accounts for the year ending 31 March 2022

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Foreword by the Chairman of the Northamptonshire Health Charitable Fund

I am pleased to introduce the sixth annual report of the Northamptonshire Health Charitable Fund.

This annual report reflects the successful merger of NHCF with the KGH charity at the beginning of the financial year and previous year comparatives have been updated accordingly.

I am pleased to report that the charity has continued throughout the year to make a significant and tangible difference to the patients, their families and the staff at Northampton General Hospital (NGH), Kettering General Hospital (KGH) & Northamptonshire Healthcare Foundation Trust (NHFT).

Some key highlights have been:

Spending over £240k on patient welfare targeted at improving the patient experience.

Spending over £150k on medical equipment to meet the health needs of the local community.

Spending over £160k on welfare to enhance the support and facilities available to staff who have continued to worked so conscientiously and professionally over the past year.

As in previous years making sure that every in-patient at both NGH and NHFT received a present on Christmas Day, with this initiative now extended to fully cover KGH. Thanks as always to the generosity of all who donated gifts to our Christmas appeal.

Your contributions made this work possible and your future donations are the key to our continued success. In supporting the charity, we hope you will get a real sense of visible and tangible investment in the wellbeing of our community.

Finally, I would like to thank all our donors, fundraisers, my fellow trustees, and the many volunteers who work alongside the professional staff of the charity. Their commitment and dedication is absolutely outstanding.

Nicholas Robertson

Nick Robertson

30 November 2022

NORTHAMPTONSHIRE Health Charity

Our Vision and strategic objectives

The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23rd February 2016, registration No 1165702. The charity uses Northamponshire Health Charity as its abbreviated form on the majority of It's communications with the public.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:-

Northampton General Hospital NHS Trust (NGH)
Northamptonshire Healthcare NHS Foundation Trust (NHFT)
Kettering General Hospital NHS Foundation Trust (KGH)

By active fundraising and by securing donations, legacies and sponsorship, the charity seeks to provide the additional support to make a real difference for the patients, their families and the staff who look after them.

We invite you to support us in our work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

In setting objectives and making plans for the year, the trustees considered the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

The trustees adopted a set of strategic objectives in April 2019 which continue to act as the framework for the direction of the charity and are presented diagrammatically on the next pages of the report along with a review of current year achievements.

NORTHAMPTONSHIRE Health Charity
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Our Vision and strategic objectives

Specific targeted deliverables

Grant making	Clear annual spending plans that reflect priorities of the beneficiary organisations.
Fundraising & marketing	Annual 18 month itemised marketing plan including targets for appeals. Successfully progress at least one major appeal (£1m +) for each of NHFT and NGH.
People	Long term staffing plan, and appropriate remuneration framework in place.
Resources	Springfield site developed to maximise charity and trust benefits.
Local Community	Community engagement programme developed including targeted newsletters. Fundraising toolkit fit for purpose.
Partnership	Fund advisor briefing programme operational and effective sub committee structure. Identifiable local business partnerships in place.
Good Governance	Output from annual reviews and external audit.

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Operational review

Review of the year

Our plans for the year reflected continuing to support the NHS Trusts as they responded to the ongoing challenges of the COVID-19 pandemic; specifically, the Stronger together county wide project which aimed to support mental health recovery of both social care and healthcare staff suffering as a consequence of their experiences during the pandemic.

Our specific plans also included

- The completion of the merger with the KGH charity.
- Enhancement of staff rest areas such as staff rooms and gardens,
- To obtain grant support from NHS Charities together and ensure effective usage of funds received.
- Promote appropriate fundraising initiatives that seek to specifically encourage community partners, and where appropriate service user involvement.
- Providing grants towards the enhancement of patient care facilities
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

Our achievements

The merger with the KGH charity successfully took place in April 2021, with continued awareness being raised.

Grant making during the year has prioritised supporting staff and patient facilities in accordance with the specific needs both trusts identified.

Our staff have shown significant commitment and flexibility during the year and their individual contributions have been amazing.
Our community engagement programmes continued throughout the year but it was specifically pleasing that we were able to successfully extend our Christmas gifts distribution to cover KGH.
All three of the trust specific sub committees provided valued support continuing using Zoom meetings as the norm.

Operational review

The overall financial performance for the year is summarised with analysis between the beneficiary organisations.

	KGH Funds		NGH Funds		NHFT Funds		Core activity		Total	
	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000
Income										
Donations & other grants	216	568	252	337	50	103	394	57	912	1,065
ANHSC Grants	303	0	45	121	31	44	333	0	712	165
Legacies	219	189	177	137	0	0	0	5	396	331
Fundraising	28	66	19	66	12	3	46	42	105	177
Investments	0	0	27	44	0	0	48	52	75	96
Total income	**766**	**823**	**520**	**705**	**93**	**150**	**821**	**156**	**2,200**	**1,834**
Expenditure										
Fundraising costs	37	12	3	3	1	3	145	279	186	297
Grants paid	407	199	793	505	125	102	47	311	1372	1117
Support costs	33	0	0	0	0	0	111	166	144	166
Total expenditure	477	211	558	508	87	105	315	756	1702	1580
	289	612	36	197	(2)	45	(139)	(600)	498	254

The overall cost of fundraising is 16.9% of total donations, legacies and fundraising income generated during the year which compared to 17% which is the 2019/20 average for the NHS charity sector.

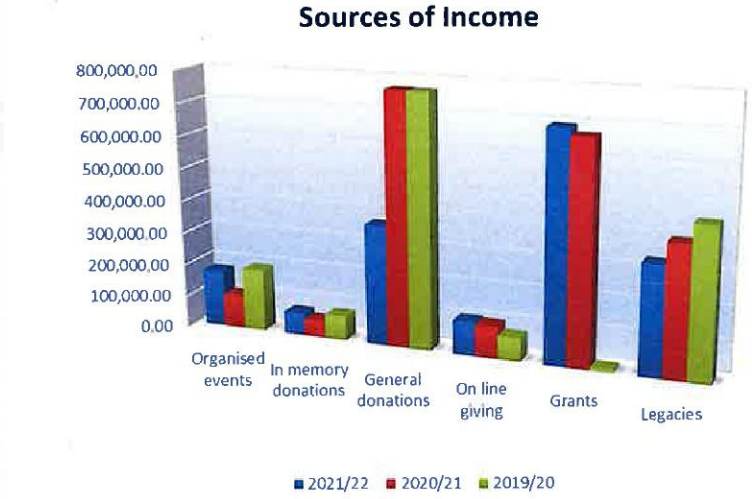
Operational review

Income

Donation income for the year has been dramatically impacted by the continued constraints on hospital visiting while the relaxation of restrictions has meant recovery in our events income stream.

Specific note needs to be made of the £410k grants from the Crazy Hats charity on its closure, £350k of which was for improvements to the KGH treatment centre waiting area. Further grant distributions were also received from NHS Charities Together.

The chart below reflects income by category for the past three financial years including KGH for all previous years.



Below is a thank you message we shared with all our donors towards the end of 2021.

It is thanks to kind and thoughtful people like you fundraising for Northamptonshire Health Charity, which has allowed us to help our local NHS staff and their patients through this very difficult time.

We would like to take this opportunity to thank you all so much for enabling us to do all these wonderful things.

On the following pages we share some of the specific heartwarming stories from the past financial year.

Staff fundraising

It has been good to be able to support staff fundraising initiatives in the past year but the following two deserve specific mention KGH Cancer Support Centre Lead, Danielle Mellows ran 7 marathons in 7 days starting with the iconic London Marathon – raising over £2,500 for the newly opened support centre.

NGH Critical Care team hiked Snowdon in horrendous conditions raising over £5,000 to fund initiatives to enhance care for patients as well as projects that support Urgent Care staff wellbeing.

Events

Curry & Quiz Nights

Our Community Fundraiser, Lorraine Devereux planned and executed two successful curry and quiz fundraisers at The Raj restaurant in Kettering. The first one in October was part of Baby Loss Awareness Week and raised £1,158 for the Twinkling Stars appeal. The second in March raised a further £1,900 for the appeal.

NORTHAMPTONSHIRE Health Charity
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Operational review

Abseil

Our fourth abseil day had rain and shine but most importantly, it had 29 brave participants abseil the 418ft Northampton Lift Tower to raise more than £16,000 for wards and departments across all three Trusts.

This included Lucy Ekins, who works at The Squirrels short breaks centre in Rushden, who raised £710 to support the garden project at the centre for young people with very complex needs and sometimes life limiting disabilities.

Golf day

It was all systems go for events in September. Early in the month we held our sixth annual golf day at Northampton Golf Club, raising just under £6,000 that was split between our two major appeals - Twinkling Stars at KGH and the Children's Outside Play Area appeal at NGH.

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Operational review

Skydive

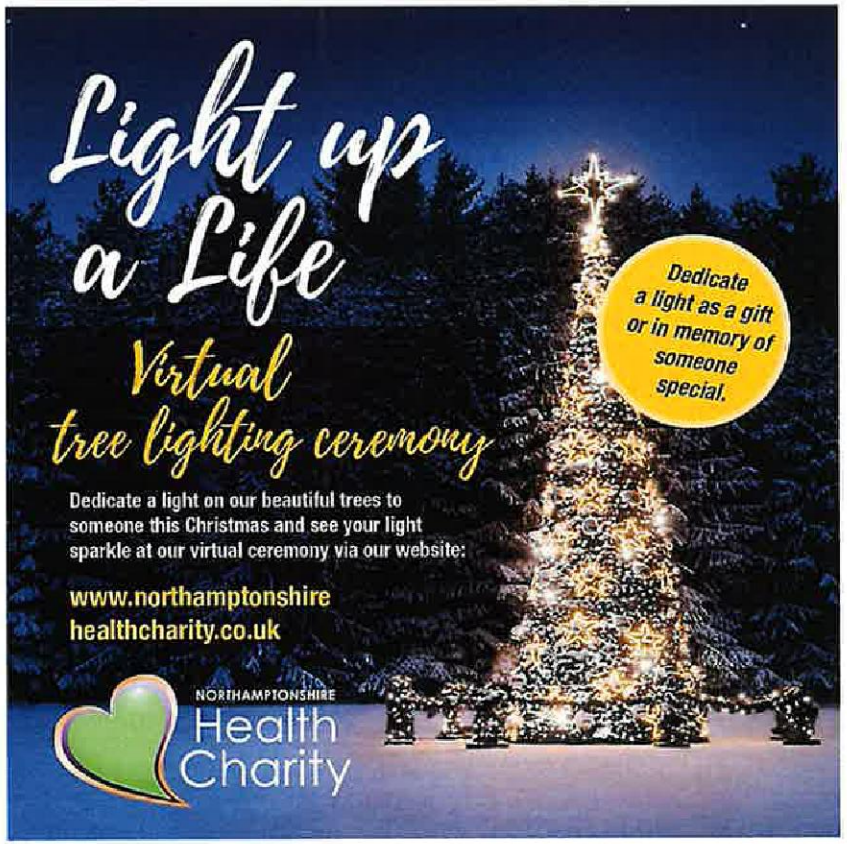
We had 12 daredevils who took on one of the biggest and most white-knuckle of challenges for us. More than £8,500 was raised for a range of areas across all three Trusts including many staff being involved raising money for the children's play area and Twinkling Stars appeals; 17-year-old Tom Cole raised £996 for the NGH Palliative Care team, two years after abseiling the Lift Tower and raising more than £500 for Z-Beds. Calee Litteken a counsellor with the Improving Access to Psychological Therapies at NHFT, raised £543 for the service.

Half Marathon

Exactly one week after the skydive day we had 16 people (including 9 staff from NGH) take part in the 2021 Northampton Half Marathon, all raising money for wards and departments at NGH. You certainly couldn't miss them in our very shiny new and very bright orange charity running shirts. Almost £5,000 was raised supporting Urology, Stroke Unit, Talbot Butler ward and the NGH Bereavement Midwives.

Christmas and Light Up A Life

As in previous years, our 2021 Christmas Gifts for Patients appeal was supported well by individuals and local businesses across the county enabling us to provide every inpatient with a gift bag of items on Christmas Day.



Due to the pandemic restrictions in place at the time, our 2021 Light Up A Life was a virtual ceremony once again, with just under 100 people dedicating a light on the Christmas trees at NGH and KGH.

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Reflections on the past year

Before focusing on specific trust projects, grant funding from NHS Charities together provided the means for the charity to fund the Stronger Together programme. This was targeted at providing a support service for all health and social care staff with their recovery from the impact of the pandemic, particularly with their mental health and wellbeing. The specific messages of appreciation related to this service have been particularly heart-warming and it is pleasing to report that the service has been funded to continue for a further year by NHS England.

NGH

Marianna Carpenter – Laproscopic imaging equipment

Thanks to a very generous donation of **£90,000** to the charity from Marianna Carpenter for Obs & Gynae, a game-changing piece of equipment has been purchased which puts Northampton General Hospital two to three years ahead of all others across the Midlands in terms of the enhanced care that can be provided with a number of different surgeries.

The state-of-the-art Laproscopic equipment reduces the risks of injury and blood loss compared with more invasive procedures as well as reduces recovery time and any associated complications. This also means that where radiotherapy is needed following surgery, it can be started sooner. Use of this innovative technology means better patient outcomes all round.

First Swan Room opens at Northampton General supporting end of life care

The first Swan Room opened on Creaton Ward at the end of March, a pilot project led by the Deputy Lead Nurse for Palliative and End of Life Care. The room supports people who are staying with their relative who is receiving end of life care while in hospital. The environment of the room has been totally transformed, offering somewhere that feels more soothing and comfortable for the patient but that will also make a big difference to relatives at this difficult time. With a comfortable memory foam chair, which can be opened out fully to rest/sleep on, there is also a locker housing a number of other resources - bluetooth speaker; phone charger; battery-operated candles; a small comfort pack containing toiletries; and a drinks station so that people can make themselves a hot drink without having to rely on the canteen or ward staff.

There has been a lot of very positive feedback from families so far, many who have subsequently made donations to the charity to help fund other Swan Rooms around the Trust.

On call rooms NGH:

Funded furnishings for all 14 of the on-call rooms at NGH. This means the hospital have been able to provide a more homely environment that will aid better rest and relaxation for those staff working very long shifts. Used mainly by clinical staff as a quiet space where they can get some much-needed sleep when working long hours on call for patients in what is always a very demanding job. The new modern relaxing nature of the rooms will help facilitate a more calming atmosphere for staff who are required to work away from their own home and families.

Charity funding was used to purchase all the comforting and homely extras that enhance the environment for our hardworking NHS staff and help support their own health and wellbeing. The enhanced environment will really help staff rest and relax when they need to during these longer shifts, enabling them to feel ready and alert when being called on to see patients.

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Colourful artwork for new NGH Children's Emergency department

In September, HRH The Princess Royal officially opened the new Paediatric Emergency Department at NGH. The team heading up the department approached the charity to ask for funding so that they could make the area more welcoming for the children and young people passing through. We were able to fund some stunning and very colourful artwork for the walls throughout the entire area.

They certainly help with making the department appear less clinical and hopefully less daunting for our local young people who need to visit. The feedback received so far via staff from patients and their parents has been amazing.

NHFT:

Connect and reflect

Using the NHSCT grant funding we were able to support the funding of offsite venues for the highly appreciated Reflect and Reconnect days offered to all teams across the Trust.

Shifting Sands garden

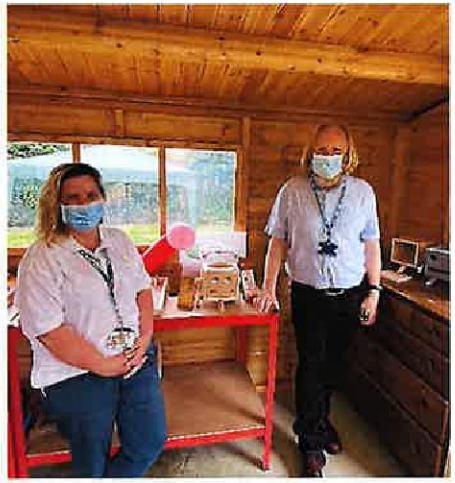
September saw the Shifting Sands garden open at St Mary's Hospital in Kettering. This is a reflective space for the Spiritual Wellbeing department. The space provides a place for patients and staff to find a moment of peace in their day. Shifting Sands describes the feeling of ever-changing circumstances and the need for a bit of solid ground at times of challenge. This reflective space provides this solid ground at St Mary's.

Further to providing the element of peace and restoration, the garden provides an area for patients to explore nature and to plant seeds and experience the process of being creative in nature. There is also a small herb garden area which provides some sensory benefits. The designers of the garden have gone on to be nominated for the Royal Horticulture Society's Young Designer of the Year award basing their showpiece on Shifting Sands.

Shed projects

Following the official opening of Shed Sheeran last summer at the Welland Centre, St Mary's Hospital and the continuous positive impact this project has on the recovery of adult mental health patients, the charity is funding a similar shed project to support patients at Berrywood Hospital in Northampton.

This provides a space for volunteers and patients to create bespoke and innovative designs, promoting and aiding recovery by imbuing them with a sense of responsibility and purpose, with the confidence to complete new tasks and celebrate their own achievements. Patients learn new skills, achieving accomplishments and growing their confidence.



Chalk boards and tablets for Short Breaks

Colourful chalk boards for John Greenwood Shipman Centre have not only brightened up the outside area but they also provide a fantastic outside creative activity for children and young people accessing the centre's services.

A small local business donated two tablets to The Squirrels in Rushden, which have made a huge difference to the children. As well as the social aspect, these allow communication apps and devices to give the young people a voice.

Bikes, gym and sensory equipment for mental health patients

Enhancing care and activities available to mental health patients on Meadowbank and Wheatfield at Berrywood Hospital in Northampton, we funded bicycles and helmets as well as a range of gym and sensory equipment for the patients to benefit from, increasing the scope of activities available to them. The development of a sensory room has enabled a more therapeutic environment for the patients but also provided benefits for staff too.

Staycation activity packs

With many adults with learning disabilities being unable to take their usual vacations or attend regular meetings due to the ongoing pandemic, the charity has continued to fund Staycation Activity Packs for the Community Team. They aim to provide simple, achievable activity ideas for holidays/festivals at home.

Syringe Drivers

Donation in memory of the husband of one of our long-standing supporters enabled us to fund four brand-new syringe drivers along with the lockable boxes and the protective cases for each. These are for the Northants District Nursing team and they help to safely manage a patient's symptoms at home enabling them to be looked after in their preferred place of care.

KGH

Plum Pumps

Chemotherapy Pumps for Lilford Ward, an infusion pump that allows two streams of medication to be given simulatively within a closed system. These lead to enhanced patient experiences, safer medication administration, less risk of extravasation and reduced cross-infection risk. They also enable improved medication administration timing and mean that due to replacing manual processes with mechanised processes, specialist staff can be retained in post for the benefit of patients and service provision.

Yoga sessions for cancer patients

Thanks to donations from Northamptonshire Sport, we have funded the Stretch into the Future yoga sessions for local cancer patients in Kettering via the Cancer Support and Information Centre.

Yoga can have a significant impact on helping to heal the body and mind during cancer. It's beneficial for patients during and after treatment and can help combat side effects of treatment such as fatigue, insomnia as well as reducing stress and anxiety and building physical strength. As well as promoting physical and mental wellbeing, it offers a chance to meet with other people in a similar situation.

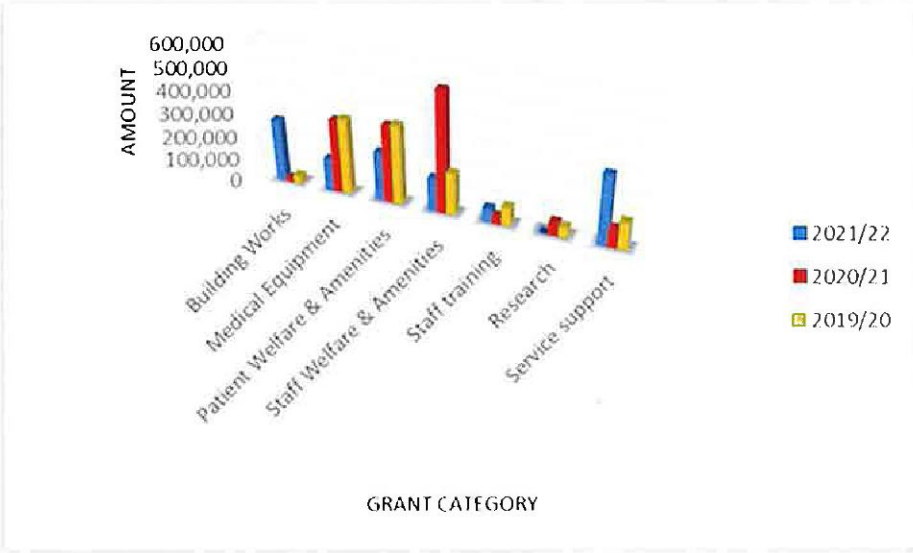
Donation of items from Tesco Corby to SCBU

Following an appeal to their customers, the Corby community donated hundreds and hundreds of items to the KGH Neonatal unit to support parents with premature babies. From nappies to tiny socks, babygrows, creams and so much more. These resources are helping parents who unexpectedly find themselves on the unit with their little one.

Operational review

In summary our expenditure for the year is analysed in the table opposite by category;

- Building work £269k was in respect of refurbishing staff rest facilities and provision of improved outside gardens.
- Patient welfare £211k which was directed towards further easing the effects of covid restrictions on the patient experience .
- Staff welfare £142k which included providing opportunities for staff to pause and reflect along with practical assistance and small gifts of appreciation.
- Direct service support £298k included funding the Stronger together programme.



Future plans

Charity longer term plans

As the charity enters its seventh year of independent operation, we retain our targeted major action plans:

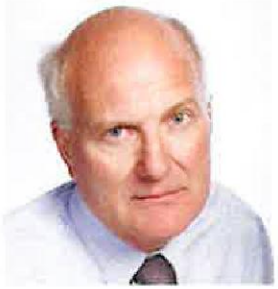
- To make full use of the Springfield grounds as an effective resource for the fundraising activities of the charity
- To work with the operations teams at each trust to develop plans to maximise the benefits of the grant and legacy funds we currently hold
- To fund the R&D initiatives at NGH to support an expansion in research related to diabetes utilising the Lorna Smart legacy
- To seek to maximise fundraising activities across the county in support of all three trusts.

Plans for 2022/23

- To continue to support recovery post the Covid-19 epidemic along with supporting the health and well-being of NHS staff and volunteers
- Further initiatives include the creation of maternity unit bereavement rooms
- Providing grants towards the enhancement of patient care facilities and continuing to support events which offer opportunities for mental health service users to be actively involved
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.
- Continuing the focus on supporting development of the outside areas within the individual Trust sites to be areas for rest, reflection and relaxation.

Introducing our Trustees

Nick Robertson (Chair)



Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He has been a governor of the University of Northampton and a member of the Board at Northampton General Hospital.

Fiona Barr (Nominated by NHFT)

Fiona has devoted her career to working in the public sector. She moved to the health sector in 1999 working for the Department of Health at a national level on NHS-wide behaviour change campaigns. She moved to Yorkshire Ambulance Service in 2007 to help with the merger of three trusts. During her five years at the Trust, she transitioned her career from corporate communications to healthcare governance, being one of the first NHS corporate governance specialists in the country to qualify as a Foundation Trust Company Secretary. Fiona went freelance from 2012 – 2020 working in the NHS as a governance advisor and specialising in turnaround and improvement work. She joined Northamptonshire Healthcare NHS Foundation Trust in April 2020 as its substantive Director of Corporate Governance

Andrew Cockerill

Andrew is a director of investment management company MHA Caves Wealth and has over 30 years' experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and is still resident in the town.

NORTHAMPTONSHIRE Health Charity
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Introducing our Trustees

Paul Currie

Paul is a Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 180 years.

Paul advises on a variety of clients, from FTSE 100 companies, to small start-up businesses and private individuals, on a wide variety of commercial and civil disputes. As well as dealing with the full range of contract claims, company & partnership disputes, and regulatory matters, Paul also advises clients in relation to public procurement disputes and issues relating to defamation and brand protection.

David Latham

David is a solicitor by qualification and his final full-time role was as President of the Employment Tribunals in England and Wales from which he retired in 31 March 2014. He has now retired as an Independent Board Member and Chair of Northampton Partnership Homes. He will retire as a member of the Determinations Panel of The Pension Regulator on 30th September 2022 having been a member since 1st April 2014.

He has been an active member of Rotary for over 20 years, and was president of the Northampton Club in 2015/16 where he first made contact with NHCF as an active fundraiser.

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Introducing our Trustees

Richard Marsh

Richard trained in anaesthetics and intensive care medicine in London, Oxford and Glasgow. He was a Consultant in Anaesthesia and Critical Care at Northampton General Hospital from 1983 to 2011, and from 1994 was the Clinical Director of Intensive Care. He was also Regional Adviser for Anaesthetics for the Oxford Region and Chairman of the Northampton Medical Staff Committee.
Since retirement he has been a member of the management committee of the Royal Cruising Club Pilotage Foundation responsible for the website and database of international pilotage information for yachtsmen. He has also served as chair of Ravensthorpe Parish Council.

Richard has a particular interest in the history of medicine and nautical history and has recently become a trustee of the Hakluyt Society.

Liz Nicholls

Liz spent the majority of her career in FMCG and retail with leading names in the industry. She has delivered marketing campaigns and in-store events to millions of customers, working with big brands and well-known international companies. Following this, Liz set up and ran her own consulting business, providing strategic advice to suppliers and leading management consultants in the UK, Europe and Australia. She now splits her time between her work as a barrister and managing her consulting and sustainability companies. Liz lives in Northamptonshire with her husband and their son, who was born in the Barratt Maternity Home at Northampton General Hospital.

NORTHAMPTONSHIRE Health Charity
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Introducing our Trustees

Sushel Ohri

Sushel has over 30 years' experience in diverse roles within local government, including social work, equalities, and policy and strategy.
Sushel has over a decade's experience at chief officer level, working with politicians and corporate policy initiatives. In addition, he has 7 years' experience as a non- executive director of NHFT including 12 months as deputy chair.

Jill Houghton (Nominated by NGH)

Jill has had considerable experience across all sectors of healthcare, at board level, with a clinical background in nursing, midwifery and health visiting. A Quality Improvement (QI) Fellow, having trained with the international Institute for Health Improvement and experience of applying this methodology across the East of England as Clinical Lead of Maternity and Neonatal Services for an Academic Health Science Network. Currently, Jill is a Non Executive Director (NED) at Northampton General Hospital NHS Trust (NGH) and is the NED Maternity & Neonatal Safety Champion for NGH

Judit Seymour (Nominated by NHFT)

Judit started her professional career as a commercial barrister and later transitioned into risk management in financial services. Her experience ranges from working with rating agencies, investment banks, monoline insurance companies and progressing to the C-suite. As her children were growing up, she decided to refocus her career on building a non-executive portfolio of roles with organisations in the public (NHS, emergency services) and third sectors (HE/FE and legal services). She currently holds a number of non-executive roles, including at Northamptonshire Healthcare Foundation Trust and as Vice-Chair at University of Bedfordshire. Judit lives in Bedford with her husband and two dogs.

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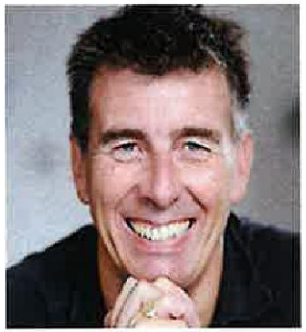
Introducing our Trustees

Mark Smith (Nominated by KGH)

Mark has held a number of roles in Human Resources within the NHS since 2004 and prior to this, held roles within the private sector.
Mark joined KGH in June 2014 with the lead responsibility for workforce management.
Mark was appointed as Chief People Officer for KGH and NGH in September 2019, as part of the emerging collaboration initiative between the two organisations. He has taken an active role in supporting the inclusion of the KGH Charitable Fund into NHCF.

Phil Zeidler



Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. He went on to Chair several other insurance businesses, a music fund and two consultancies specialising in strategy and change management, and was also Non Executive Director of NGH for 10 years. His core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician.

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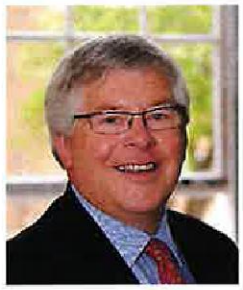
Charity staff team

Keith Brooks – Charity Director



Keith joined NGH as Financial Controller in 2004 and retired from the role in 2016 to become the Charity Director after guiding the charity through adoption of independent status. Prior to this his earlier career was linked to the Rail industry in which he was actively involved in supporting the changes leading up to the industry's privatisation.

Keith's early third sector involvement was with Christian based charities, primarily in Methodist Church related roles, which currently includes him being the Northampton Methodist Circuit Treasurer.

Keith was elected to be a Council member of NHS Charities Together in 2013 and has been its Treasurer since 2016.

Alison McCulloch – Head of Fundraising

Since graduating in Business at Salford University, Alison worked as a qualified mortgage advisor from 2003. In 2010, Alison joined the charity as a Community Fundraiser for Northampton General Hospital where her key responsibility was raising the profile of the charity within local community and throughout the trust. Three of her key successes during this time was improving the environment of the hospital, improving the quality of technology used throughout the trust and developing a new joint charity with Northamptonshire Healthcare Foundation Trust. All of this has culminated in progressing to the Head of Fundraising, leading a great fundraising team to drive the charity forward. Outside of work, Alison loves nothing more than spending time with her friends and family and walking her miniature schnauzer Zach.

Caroline Donaghy – Charity Accountant

Caroline has worked for the charity for nearly 10 years. Successfully completing her final level four AAT in 2019, she now manages the daily and monthly finances of the charity; as well as grant purchases with both Trusts. Caroline previously worked in the insolvency sector but wanted a job where she could work in finance and feel like she was helping to make a difference at the same time.

Caroline enjoys spending time outdoors camping, gardening and walking her beagle Bentley. She also loves crafts such as sewing and making lace.

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Charity staff team

Louise Abarak – Charity Accountant

Louise joined the charity initially as maternity cover but is now employed on a permanent basis following the continued growth of the charity. With over 10 years of experience working in finance, she is excited to share her knowledge and experiences she has picked up along the way with the Charity. Louise is a natural at streamline processes and thinks outside of the box to bring valuable solutions. Louise is environmentally conscious and enjoys spending time with her family.

Christina Kelly

Christina has worked within the NHS charity sector for over 10 years, having joined KGH Charity Fund in 2009 before it merged with Northamptonshire Health Charity. Prior to this, her background was within sales and marketing, and she has always been passionate about supporting public services, working for 5 years as a Special Constable. Christina has developed a wealth of experience both in fundraising and also in developing strategies, policies and procedures. Within her role now, she largely focuses on impact reporting, operational development projects and assists with governance objectives.

Christina has a love and appreciation of nature and the elements. In her spare time she enjoys the outdoors (in any weather) and caravanning with her family at coastal locations around the UK.

Robert Powell – Charity Fundraiser Communication & Marketing

Rob joined the team in November 2017 as administrator and fundraising support coming from a non-charity background. After 2 years coordinating fundraisers and supporters as well as helping with appeals as Community Fundraiser, he now leads with all of the communications and marketing for the charity, including social media, website, NHS trust intranet content, staff newsletters, local print publications and more. Rob really enjoys being able to share the wonderful stories of our donors and fundraisers and spreading the word about the huge difference the charity makes for both patients and staff across the local NHS Trusts.

In his own time, Rob is a big lover of books, reading a wide variety of genres and having what feels like his own library at home. He is also a huge fan of genre spanning music and gets out to a live music event pretty much every week where he can. He also used to produce and present a music-focussed community radio show.

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Charity staff team

Lorraine Devereux - Community Fundraiser

Lorraine joined the charity in April 2021 as Community Fundraiser and brings 7 years of fundraising and volunteering experience to the team. Her last role was as Corporate and Events Fundraiser for a national learning disability charity where she was awarded the Institute of Fundraising Rising Star Award for the Chilterns region in 2019.

In her spare time, she is a keen runner, often lacing up and taking part in events to raise money for her local hospice and other local charities. Friends, family and spending time together is important and nothing better is time spent with them in her favourite place, beautiful Croyde Bay in Devon.

Michelle Leighton - Community Fundraiser

Michelle joined the team in May 2021 from Brighter Futures the charity of the Great Western Hospital in Swindon where she had worked for 2 and a half years. She has a great wealth of charity experience having been employed by Nationwide Building Society for over 20 years in the Community Affairs Team, supporting charities nationally and promoting fundraising within the workforce. In 2014 Michelle joined the Events Team at Cancer Research UK organising Race for Life and other mass participation events for 5 years before taking up her role at Brighter Futures.

In her own time Michelle enjoys long distance running and has completed 20 marathons. She enjoys socialising with family and friends and hosting dinner parties.

Justine Cullimore – Charity Administrator

Justine's connection with NGH started in 2008 when she started volunteering for "the Friends of NGH" when her children were very young. From there she was employed part time by "the Friends" charity to help with the smooth running of the charity including fundraising and supporting the volunteers. Since 2019 Justine has worked in several Departments within the hospital providing administrative support. As the newest member of the team, Justine joined the charity in March 2022 as our Charity Administrator and has fitted perfectly into the family. In her free time, she enjoys tennis, country walks, cooking, and spending time with her husband and 16 year old twin boys.

NORTHAMPTONSHIRE Health Charity

Charity staff team

The team would love to hear from anyone wishing to support the charity, please contact us on:

Telephone 01604 626 927 Email greenheart@nhcf.co.uk

Or visit our website www.nhcfgreenheart.co.uk to see the latest news and information.

Governance arrangements

Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2022.

The Charity's annual report and accounts for the year ended 31 March 2022 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield
Cliftonville
Northampton
NN1 5BE

The trustees are supported by Fund advisors drawn from the two health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2021/22 were:

Bankers Lloyds Bank
2 George Row, Northampton

Natwest Bank
16 High Street Kettering

Solicitors DFA Law
2 Waterside Way, Northampton

Auditors Hawsons
Jubilee House, 32 Duncan Close,
Moulton Park, Northampton NN3 6WL

Investment Managers
Black Rock
33 King William Street
London EC4R 2AS

Ruffer AIFM Ltd
Darlington DL1 9RN

The accounting records and the day-to-day administration of the funds are undertaken by the Charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

Mr Keith Brooks acted as the principal officer overseeing the overall financial management and accounting for the Charity.
Day to day management was vested with the Charity Accountants Mrs Caroline Donaghy and Mrs Louise Abarak.

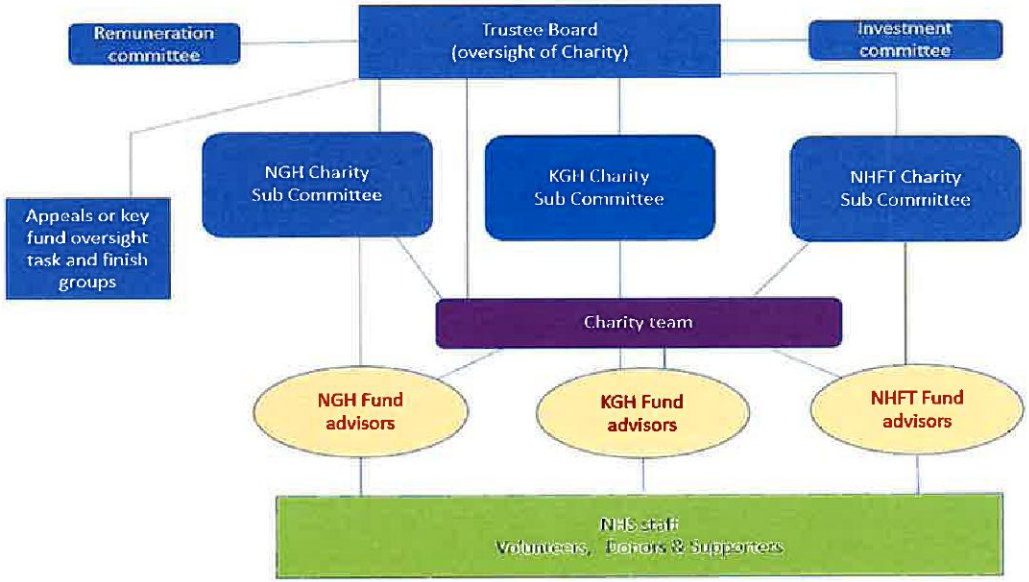
Governance arrangements

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county. Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

The working arrangements of our overall governance framework are reflected below



Governance arrangements

Trustees

There will usually be fourteen trustees overseeing the activities of the charity, of whom two will be nominated by NGH, NHFT and KGH, but there must be at least seven independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their term of service: Deborah Needham, and John Archard-Jones.

Charity staff team

The charity employees a team of eight staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- Monitor income, expenditure and balances of the funds, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.
- Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Governance arrangements

Fund advisors

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund. The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams. They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. We do not currently use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year

In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation.

We currently do not follow a policy of distributing direct marketing material to previous donors.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.
Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.
Accumulated investment gains are retained as reserves to cover 2 years charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Governance arrangements

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low risk approach.
There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco industry.

Partnership Working and Networks

NGH, KGH and NHFT are the main beneficiaries of the charity. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

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Statement of trustees' responsibilities

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accountinrecords, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Nicholas Robertson

Nick Robertson

Date: 30 November 2022

Statement of Financial Activities

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000
Income and endowments from:									
Donations & Grants	3	1,031	618	593	612	0	0	1,624	1,230
Legacies	3	396	331	0	0	0	0	396	331
Fundraising & trading activities	4	104	147	1	30	0	0	105	177
Investments	15	48	52	0	0	27	44	75	96
Total incoming resources		**1,579**	**1,148**	**594**	**642**	**27**	**44**	**2,200**	**1,834**
Expenditure on:									
Raising funds	5	185	288	1	9	0	0	186	297
Historical archive running costs		1	1	0	0	0	0	1	1
Charitable activities	6, 7								
• Medical equipment		330	140	23	19	0	0	353	159
• Direct service funding		81	145	8	197	0	0	89	342
• Building Works		1	77	12	231	0	0	13	308
• Patient Welfare & Amenities		205	178	173	65	0	0	378	243
• Staff Welfare & Amenities		387	117	192	46	0	0	579	163
• Research		0	0	70	0	0	0	70	0
• Staff training		32	46	1	21	0	0	33	67
Total resources expended		**1,222**	**992**	**480**	**588**	**0**	**0**	**1,702**	**1,580**
Revaluation of investment buildings	12	(5)	9	0	0	0	0	(5)	9
Net gains/(losses) on investments	14	211	127	167	7	0	0	378	134
Net income/(expenditure)		**563**	**292**	**281**	**61**	**27**	**44**	**871**	**397**
Transfers between funds	9	(215)	44	242	(20)	(27)	(24)	0	0
Net Movement in funds		**348**	**336**	**523**	**41**	**0**	**20**	**871**	**397**
Reconciliation of Funds									
Total Funds brought forward	18	2,642	2,990	1,367	1,890	1,166	1,166	5,175	6,046
Total Funds carried forward	**18**	**2,990**	**3,326**	**1,890**	**1,931**	**1,166**	**1,186**	**6,046**	**6,443**

NORTHAMPTONSHIRE Health Charity
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Statement of Financial Position

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000	2020/21 £000	2021/22 £000
Fixed assets:									
Operational equipment	12	281	366	0	0	0	0	281	366
Investment Land & Buildings	12	212	459	0	0	797	797	1,009	1,256
Heritage assets	13	0	0	0	0	369	389	369	389
Investments	14	1,211	1,358	1,516	1,503	0	0	2,727	2,861
Total Fixed Assets		**1,704**	**2,183**	**1,516**	**1,503**	**1,166**	**1,186**	**4,386**	**4,872**
Current assets:									
Stock		4	5	0	0	0	0	4	5
Debtors	16	453	340	0	0	0	0	453	340
Cash and cash equivalents	16	1,045	862	440	467	0	0	1,485	1,329
Total Current Assets		**1,502**	**1,207**	**440**	**467**	**0**	**0**	**1,942**	**1,674**
Liabilities:									
Creditors falling due within one year	17	216	64	66	39	0	0	282	103
Net Current assets/(liabilities)		**1,286**	**1,143**	**374**	**428**	**0**	**0**	**1,660**	**1,571**
Total net assets or liabilities		**2,990**	**3,326**	**1,890**	**1,931**	**1,166**	**1,186**	**6,046**	**6,443**
The funds of the charity:	18								
Endowment funds		0	0	0	0	1,166	1,186	1,166	1,186
Restricted income funds		0	0	1,890	1,931	0	0	1,890	1,931
Unrestricted income funds		2,990	3,326	0	0	0	0	2,990	3,326
Total charity funds		**2,990**	**3,326**	**1,890**	**1,931**	**1,166**	**1,186**	**6,046**	**6,443**

The financial statements were approved by the trustees and signed on their behalf by:

Nicholas Robertson

30 November 2022

NORTHAMPTONSHIRE Health Charity
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Cash flow Statement

Cash generated from operations: -

	Total Funds 2020/21 £000	Total Funds 2021/22 £000
Net income/(expenditure) as per the statement of financial activities	871	397
Adjustments for:		
Depreciation of assets	6	10
(Gains)/losses on investments	(373)	(144)
Dividends and interest	(48)	(52)
(Increase)/decrease in stock	1	(1)
(Increase)/decrease in debtors	217	113
Increase/(decrease) in creditors	8	(179)
Net cash provided by (used in) operating activities	682	144

Change in cash holding

	Total Funds 2020/21 £000	Total Funds 2021/22 £000
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	**682**	**144**
Cash flows from investing activities:		
Dividends and interest	48	52
Proceeds from the sale of investments	0	0
Purchase of investments	(450)	0
Investment in statue	0	(20)
Investment in property & equipment	(98)	(332)
Net cash provided by (used in) investing activities	(500)	(300)
Change in cash and cash equivalents in the reporting period	182	(156)
Cash and cash equivalents at the beginning of the reporting period	**1,303**	**1,485**
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of reporting period	1,485	1,329

The notes on pages 37 to 50 form part of these accounts

Notes on the accounts

1. Accounting Policies

(a) **Basis of preparation**
The financial statements have been prepared under the historic cost convention, with the exception of investments and investment properties which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) **Prior period adjustments**
The previous years accounts have been restated to include the Kettering General Hospital charity which became part of NHCF by formal merger on the 1st April 2021.
A schedule showing the restatement is included as Note 19.

(c) Funds structure
The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming resources
All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies
Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement

- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached.
However, when they are, then those conditions have to be met before the liability is recognised.
Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs
Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising costs
The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable activities
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible fixed asset for use by the charity
Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset.
The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed use property
In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value. The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element.

The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed asset investments
Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the statement of financial activities at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the statement of financial activities at the closing dealing price at 31 March 2022.

(l) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions
The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for both the employee and employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.

The employees who were TUPE transferred to the charity on 1 April 2016 and 1 April 2021 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows:

(i) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2022, is based on valuation data as 31 March 2021, updated to 31 March 2022 with

summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019 to 20.6% of pensionable pay.

The 2016 funding valuation also tested the cost of the Scheme relative to the employer cost cap that was set following the 2012 valuation. There was initially a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling relating to the McCloud case.

HMT published valuation directions dated 7 October 2021 (see Amending Directions 2021) that set out the technical detail of how the costs of remedy are included in the 2016 valuation process. Following these directions, the scheme actuary has completed the cost control element of the 2016 valuation for the NHS Pension Scheme, which concludes no changes to benefits or member contributions are required.

The 2016 valuation reports can be found on the NHS Pensions website at https://www.nhsbsa.nhs.uk/nhs-pension-scheme-accounts-and-valuation-reports.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday by appointment, subject to any NGH Trust visiting restrictions.

The remaining items are currently securely stored at the Charity offices

Care of the archive is undertaken by volunteers.

Notes on the accounts

2. Related party transactions

Northamptonshire Healthcare NHS Foundation Trust, Kettering General Hospital NHS Foundation Trust and Northampton General Hospital NHS Trust are the three main beneficiaries of the charity. The charity has provided funding to these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £1,117K (2020/21 £1,388k) and is included in the total grant making costs of £1,281k (2020/21 £1,515k including KGH) as detailed in notes 7 & 8.

Northampton General Hospital and Kettering General Hospital provide support services to the charity including a cashiering and cleaning service.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

Notes on the accounts

3. Analysis of voluntary income

	2020/21			2021/22
	NHCF	KGH	Total	
	£000's	£000's	£000's	£000's
Donations over £5k	123	-	123	510
Other donations	249	216	465	481
Legacies	176	219	395	331
Donated items	71	-	71	31
ANHSC grants	391	303	694	165
Grants	272	-	272	43
Total	**1,282**	**738**	**2,020**	**1,561**

Significant items included:-

- Donations of £350k, £40k and £20k from the Crazy Hats charity on its closure for specific projects at KGH and NGH.
- £90k from The Brackley community hospital trust for provision of an X-ray machine for the new community facility
- £105k from the estate of Audrey Farr for the KGH Coronary Care Fund
- £90k from the estate of Barbara Knight for the benefit of NGH
- £165k in total was received from the NHS Charities together appeal funds
- £35k was received from the Pears foundation to support the NGH volunteers organisation.

4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.
The local staff lotteries generated £62k (2020/21 NHCF £33k and KGH £28k), a net of £34k after deducting prize money. (The 2020/21 lottery income was the only KGH identified fundraising income.)

	2020/21	2021/22
	£000's	£000's
Events income	42	113
Lottery	61	62
Berrywood shop	2	2
Total	**105**	**177**

Notes on the accounts

5. Analysis of fundraising costs

	2020/21			2021/22
	NHCF £000's	KGH £000's	Total £000's	Total £000's
Staff costs	103	23	126	182
Thankufest fundraising	0	0	0	38
Event costs	5	0	5	12
Marketing materials	16	0	16	20
Other costs	5	0	5	18
Lottery prizes	20	14	34	27
	149	37	186	297

6. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £165k (2020/21 £143k).

Support cost analysis	2020/21			2021/22
	NHCF £000's	KGH £000's	Total £000's	Total £000's
Salaries and related costs	55	12	67	86
Building running costs	11	0	11	12
IT costs	13	0	13	23
External Audit fees	8	10	18	12
Legal/Professional fees & services	9	0	9	13
Depreciation	6	0	6	9
Training costs	1	0	1	1
Brought in services from trust	2	10	12	0
Other office costs	5	1	6	9
Total	110	33	143	165

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Notes on the accounts

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	2021/22			*2020/21*		
	Unrestricted	*Restricted*	Total	*NHCF*	*KGH*	*Total*
	£000's	£000's	£000's	*£000's*	*£000's*	*£000's*
Medical equipment	18	2	20	*27*	*6*	*33*
Staff amenities	15	6	21	*30*	*23*	*53*
Patient amenities	23	8	31	*33*	*4*	*37*
Staff training	6	3	9	*3*	*0*	*3*
Research	0	0	0	*8*	*0*	*8*
Building work	10	30	40	*1*	*0*	*1*
Service support	19	25	44	*8*	*0*	*8*
Grand Total	91	74	165	*110*	*33*	*143*

7. Analysis of charitable expenditure

The charity makes available financial grant support to NGH, KGH and NHFT as analysed below.

Charitable Expenditure	NGH			NHFT			KGH			Direct support				2020/21		
	Grant	Support cost	Total 2022/21	Grant	Support cost	Total 2022/21	Grant	Support cost	Total 2022/21	Grant	Support cost	Total 2022/21	Grand total 2022/21	NHCF	KGH	Total
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Medical equipment	56	8	64	8	1	9	75	11	86	0	0	0	159	267	86	353
Staff amenities	41	6	47	1	0	1	43	6	49	57	9	66	162	284	295	579
Patient amenities	71	11	82	58	9	67	54	8	62	28	4	32	243	325	53	378
Staff training	42	6	48	0	0	0	5	1	6	11	2	13	67	27	6	33
Research	0	0	0	0	0	0	0	0	0	0	0	0	0	70	0	70
Building work	212	31	243	35	5	40	22	3	25	0	0	0	308	13	0	13
Service support	82	12	94	0	0	0	0	0	0	216	32	248	342	89	0	89
	504	74	578	102	15	117	199	29	228	312	47	359	1282	1075	440	1515

Throughout the Covid pandemic period gifts were received for both patients and staff including Christmas Gifts as in previous years and were estimated to have a monetary value of £31k and have been treated as charitable expenditure. A small number of the gifts received were retained for distribution at a later date.

The £2k for maintaining and insurance for the archives, which are in the safe keeping of the charity, have been separately identified as direct costs.

8. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.
The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers between funds

The £44k income generated by endowments was transferred in full to support the work of the charity.
£20k expenditure which had been incurred in relation to the production of a monument to promote organ donation was reclassified as a work of art and included within the works of art endowment fund.

10. Analysis of staff costs

Currently the charity has 9 employees directly employed by the charity. This equates to 8 full time equivalent staff.

	2020/21	2021/22
	£000's	£000's
Salaries and wages	131	226
Social security costs	12	17
Other pension costs	16	24
Total	**159**	**267**

As in 2020/21 increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.
No employees had emoluments in excess of £60k .

11. Auditor's remuneration

The auditor's remuneration of £12,000 (£8,161) relates to the audit along with additional work related to the restatement for the merger with the KGH charity and submission of the annual corporation tax return.

Notes on the accounts

12.Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

During 2021 work was undertaken on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

	Operational buildings £000's	Fixtures and Fittings £000's	**Total** £000's
Cost			
Brought forward at 1 April 2021	263	36	299
Additions	88	7	95
Carried forward at 31 March 2021	351	43	394
Depreciation			
Brought forward at 1 April 2021	3	15	18
Charged during the year	4	6	10
Carried forward at 31 March 2021	7	21	28
Net Book Value			
At 31 March 2021	260	21	281
At 31 March 2022	344	22	366

Investment building valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an investment building and valued using current indicative market price to determine valuation.

	Investment Building £000's
Valuation at 1 April 2021	809
Additions	238
Fair value adjustment	9
Valuation at 31 March 2022	1056

13. Heritage assets

Heritage assets are carried at a valuation prepared in 2016 by Bonhams based on a full reworking of the previous 2008 register as tabulated below. The valuation of the 2021 addition has been based on purchase cost.

	2020 valuation	Change in valuation	2021 valuation	Additions	2022 valuation
	£000's	£000's	£000's	£000's	£000's
Works of art	73	0	73	20	93
Books and Folios	296	0	296	0	296
	369	0	369	20	389

The trustees have taken the view that there has been no material movement in valuation since the last review so have continued to use the 2016 valuations. During 2021 the Organ Donation sculpture was completed and installed outside the NGH Hospital south entrance, it has been recognised within the accounts at the cost paid to the artist.
Deterioration of the remaining items has been viewed as minimal with conservation work undertaken during the year being treated as an expense of the Charity.

Notes on the accounts

14. Investments

Analysis of holdings

	As at 31 Mar 21 £000's	As at 31 Mar 22 £000's
Investments in a Common Investment Fund		
Blackrock Charibond	153	141
Blackrock Charishare	937	1,005
Ruffer Charity Assets Trust	1,173	1,250
COIF Charities Deposit Fund	450	450
COIF Charities Investment Fund	14	15
	2,727	***2,861***

	As at 31 Mar 21 £000's	As at 31 Mar 22 £000's
Market value brought forward	1,898	2,727
Less: Disposals at carrying value	0	0
Add: Acquisitions at cost	450	0
Net gain/ (loss) on revaluation	379	134
Market value carried forward	**2,727**	**2,861**

15. Total Gross income from investments and cash on deposit

	As at 31 Mar 21 £000's	As at 31 Mar 22 £000's
Dividends	42	46
Interest	6	6
Lease income	27	44
	75	96

16. Analysis of current assets

The stock entry of £4k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £5k.

Debtors under 1 year

	As at 31/03/21			As at 31 Mar-22
	NHCF £000's	KGH £000's	Total £000's	£000's
Accrued legacy income	100	267	367	262
KGH Debtors	-	4	4	-
Prepayments	82	-	82	78
	182	271	453	340

Analysis of cash at bank and in hand

	As at 31/03/21			As at 31 Mar-22
	NHCF £000's	KGH £000's	Total £000's	£000's
Bank balance held in Lloyds	43	-	43	392
Bank balance held in NatWest	217	-	217	935
KGH Charity account	-	1,221	1,221	-
Cash holdings	4	-	4	2
	264	1221	1485	1,329

17. Analysis of current liabilities and long-term creditors

	As at 31/03/21			As at 31 Mar-22
	NHCF	KGH	Total	
	£000's	£000's	£000's	£000's
Trade Creditors	8	0	8	34
Payroll Creditors	4	0	4	7
Other Creditors	216	54	270	62
	228	54	282	103

Other creditors represent sums owed at the year end by the charity to a related party, KGH, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long term creditors.

Notes on the accounts

18. Analysis of movements and purpose of main funds by beneficiary organisation and category for the past two years

Funds related to Northampton General Hospital

	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Unrestricted Funds										
General Fund	136	45	181	59	59	20	80	0	9	*Funds available for support of NGH*
Volunteers Fund	15	5	6	0	14	40	37	0	17	*Funds available for support of NGH*
Total	**151**	**50**	**187**	**59**	**73**	**70**	**117**	**0**	**26**	
Designated Funds										
Breast Care Services	20	2	9	0	13	21	13	0	21	*Designated fund for Breast Care Service*
Intensive Therapy Unit	53	12	3	0	62	15	10	0	67	*Designated fund for Intensive Care Unit*
Child Health Dept	83	11	9	0	85	73	2	0	156	*Designated fund for Child Health department*
Clinical Biochemistry Fund	44	0	27	0	17	0	17	0	0	*Designated for Biochemistry now merged with other Pathology funds*
Clinical Haematology	78	4	1	-50	31	3	7	0	27	*Designated fund for Haematology department*
Pathology staff amenities	60	1	1	17	77	1	27	0	51	*Designated for Pathology department, previously only heamatology lab*
Oncology Department	87	53	21	0	119	13	8	0	124	*Designated fund to support Oncology department*
Do it for dementia	30	1	2	0	29	1	2	0	28	*Designated fund for improving facilities for dementia patients*
Cardiology Department	77	1	0	0	78	124	40	0	162	*Designated fund to support cardiology department*
Cardiology Research	23	0	0	0	23	0	0	0	23	*Designated fund for Cardiology Research Funding*
Talbot Butler Ward	91	80	1	0	170	18	9	0	179	*Designated fund to support ward activities*
Ophthalmic Department	7	2	0	0	9	96	0	0	105	*Designated fund to support Ophthalmic department*
ENT Department	93	1	62	0	32	0	1	0	31	*Designated fund to support Ophthalmic department*
Stroke Unit	24	2			26	29	2	0	52	*Designated fund to support the Stroke unit*
Genewral Medicine	50	28	1	0	77	16	16	0	77	*Designated fund to for General Medicine*
Obs and Gynae Fund	38	91	89	0	40	3	2	0	41	*Designated fund to for the Obsetrics department*
Other ward and department funds	296	30	27	-54	245	36	2	0	279	
Total	**1154**	**319**	**253**	**-87**	**1133**	**448**	**159**	**0**	**1423**	

Notes on the accounts

Restricted funds related to Northampton General Hospital

	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Restricted Funds										
Urology Development Fund	*257*	*0*	*15*	*0*	*242*	*0*	*11*	*0*	*231*	*Specific fund for Urology Department Development*
Danns radiotherapy legacy	74	0	0	0	74	0	0	0	74	*For radiotherapy staff training & equipment*
Organ &Tissue donation	19	8	15	0	12	7	13	-20	26	*Specific fund to promote organ and tissue donation*
Gosset Ward	123	3	24	0	102	9	9	0	102	*Specific fund to support special care baby unit / neonatal*
Smart Diabetic Research legacy	578	0	57	0	521	0	0	0	521	*Legacy with request to fund diabetic research*
Oncology Training and Research	44	12	0	50	106	0	0	0	106	*Specific fund to support Oncology research and training*
Covid 19	0	77	0	9	86	122	205	0	0	*Funds given specifically to support NGH response to covid challenges*
Other restricted funds	38	1	0	0	39	0	3	6	30	
Total	**1133**	**101**	**111**	**59**	**1182**	**138**	**244**	**-14**	**1090**	

Notes on the accounts

Funds directly related to Kettering General Hospital

	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Unrestricted Funds										
General Fund	60	77	34	0	103	16	12	-40	67	Funds available for support of KGH
Wish list fund	9	0	5	0	4	0	0	0	4	Funds available for support of KGH
Total	69	77	39	0	107	16	12	-40	71	
Designated Funds										
Lilford Haematology	234	6	26	0	214	13	85	0	142	Designated fund for Haematology department
Diabetes Fund	55	96	4	0	147	24	6	0	165	Designated fund for the Diabetes uniit
Cardiology Fund	108	70	17	-51	110	125	0	40	275	Designated fund for the Heart unit
Kgh Forget-Me-Not Appeal	136	7	4	-31	108	0	0	0	108	*Designated fund for improving facilities for dementia patients*
Radiology Fund	79	19	17	0	81	24	0	0	105	Designated fund for Radiology department
Centenary Wing Fund	76	28	31	0	73	13	9	0	77	Designated fund for Cancer Care
Medical education fund	63	0	5	0	58	0	0	0	58	To support education facilities for staff
Intensive Care Unit Fund	42	9	10	0	41	25	2	0	64	Designated fund for the Intensive Care Unit
Scbu	40	5	10	0	35	4	7	0	32	Designated fund for the Specialist Baby Care unit
Pain Relief Fund	35	0	2	0	33	0	0	0	33	To support the work of the Pain Relief clinic
T&O Wards Fund	31	1	3	1	30	0	6	0	24	*Designated fund for Trauma and orthopedic unit*
Kettering Breast Care	20	44	35	0	29	18	1	0	46	*Designated fund to for the Breast care unit*
Other funds	111	78	59	-1	129	107	44	0	192	
Total	1030	363	223	-82	1088	353	160	40	1321	
Restricted Funds										
Cardiac Invest Unit Med Equip	0	0	4	51	47	0	0	0	47	Purchase of medical equipment for Cardiology unitn
Tw inkling Stars Appeal	50	68	0	31	149	61	1	0	209	Appeal fund for improved facilities for bereaved families
ANHSC Covid 19 grants	0	270	223	0	47	0	35	0	12	*Funds granted specifically to support KGH response to covid*
Kettering Treatment Centre Extension	0	0	0	0	0	390	0	0	390	Donation from Crazy Hats to improve treatment centre amenieties
Total	50	338	227	82	243	451	36	0	658	
Total	1149	778	489	0	1438	820	208	0	2050	

Notes on the accounts

Funds directly related to Northamptonshire Healthcare FT

	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022	Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Unrestricted Funds										
General Fund	4	2	4	0	2	4	5	29	30	Available for all Community & Mental Health activities.
Danetre General Fund	24	10	11	0	23	0	10	0	13	Available for support of Danetre Hospital.
Total	**28**	**12**	**15**	**0**	**25**	**4**	**15**	**29**	**43**	
Designated Funds										
Podiatry	14	0	2	0	12	0	2	0	10	To support the work of the Podiatry team
Mental Health Funds	15	21	4	0	32	0	2	0	30	To supportprovision of Mental Health services
Chapel Fund	13	0	0	0	13	0	5	0	8	To support the work of the Chapel at Berrywood Hospital
Learning Disability funds	7	0	0	0	7	0	1	0	6	To support learning disability patients
Junior Doctors Education Fund	31	0	0	0	31	0	0	0	31	To support education facilities for Junior Doctors
Community services fund	13	0	1	0	12	0	1	0	11	To support the work of Community paediatric diabetes service
Communitypaediatric Diabetes service	9	0	1	0	8	0	0	0	8	To support the work of Community care teams
Continence team	19	0	0	0	19	0	0	0	19	To support the work of the Continence care team
Brackley centre fund	0	0	0	0	0	96	2	0	94	To support the work of the Brackley community facility
Other funds	58	7	2	0	63	6	3	0	66	
Total	**179**	**28**	**10**	**0**	**197**	**102**	**16**	**0**	**283**	
Restricted Funds										
Daventry -Palliative Care	17	0	0	0	17	0	0	0	17	To support the work of the Daventry based palliative care team
Palliative Care services	37	0	4	0	33	0	3	0	30	To support palliative care services across the county
Junior Doctors Palliative care training	7	0	0	0	7	0	0	0	7	To support the work of palliative care nurses across the county
Palliative Care Nurses	3	1	0	0	4	0	0	0	4	To support palliative care training for Junior Doctors
Covid 19	0	51	21	0	30	44	64	0	10	*Funds given specifically to support NHFT response to covid*
Total	**64**	**52**	**25**	**0**	**91**	**44**	**67**	**0**	**68**	
Investment gain reserve										
Unrestricted	54	0	0	0	54	0	25	(29)	0	
	54	**0**	**0**	**0**	**54**	**0**	**25**	**(29)**	**0**	
Total	**325**	**92**	**50**	**0**	**367**	**150**	**123**	**0**	**394**	

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Notes on the accounts

Funds held centrally

	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021	Income	Expenditure	Transfers	Balance at 31st March 2022
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	5	17	11	0	11	39	34	0	16
Lottery	2	36	38	0	0	37	26	0	11
Total	**7**	**53**	**49**	**0**	**11**	**76**	**60**	**0**	**27**
Designated Funds									
Christmas gifts	3	17	18	0	2	5	2	0	5
Archive support fund	2	0	1	0	1	0	1	0	0
Thankufest initiative	0	0	0	0	0	4	36	0	-32
Covid 19 appeal	0	374	74	(164)	136	2	92	0	46
Total	**5**	**391**	**93**	**(164)**	**139**	**11**	**131**	**0**	**19**
Restricted Funds									
ANHSC Initial grants	0	137	292	155	0	0	0	0	0
ANHSC Grants for Social care	0	187	0	0	187	0	178	0	9
Total	**0**	**324**	**292**	**155**	**187**	**0**	**178**	**0**	**9**
Endowment Funds									
Constance Travis Endow ment	797	27	0	(27)	797	44	0	(44)	797
Heritage Assets Endow ment	369	0	0	0	369	0	0	20	389
Total	**1166**	**27**	**0**	**(27)**	**1166**	**44**	**0**	**(24)**	**1186**
Investment gain reserve									
Unrestricted	20	252	108	0	164	151	245	44	114
Restricted	65	170	48	0	187	0	82	0	105
	85	**422**	**156**	**0**	**351**	**151**	**327**	**44**	**219**
Total	**1263**	**1217**	**590**	**(36)**	**1854**	**282**	**696**	**20**	**1460**

Notes on the accounts

19 Summary of merged accounts

Consolidation of charity SOFA

	Note	NHFC				KGH				Restated Figures			
		Unrestricted	Restricted	Endowment	Total Funds	Unrestricted	Restricted	Endowment	Total Funds	Unres	Restrict	Endowment	Total Funds
		2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Income and endowments from:													
Donations & Grants	3	580	525	0	1,105	479	68	0	547	1059	593	0	1,652
Legacies	3	177	0	0	177	219	0	0	219	396	0	0	396
Fundraising & trading activities	4	76	1	0	77	0	0	0	0	76	1	0	77
Investments	15	48	0	27	75	0	0	0	0	48	0	27	75
Total incoming resources		***881***	***526***	***27***	***1,434***	***698***	***68***	***0***	***766***	***1,579***	***594***	***27***	***2,200***
Expenditure on:													
Raising funds	5	148	1	0	149	37	0	0	37	185	1	0	186
Historical archive running costs		1	0	0	1		0	0	0	1	0	0	1
Charitable activities	6							0	0				
• Medical equipment		248	19	0	267	82	4	0	86	330	23	0	353
• Direct service funding		81	8	0	89		0	0	0	81	8	0	89
• Building Works		1	12	0	13		0	0	0	1	12	0	13
• Patient Welfare & Amenities		152	173	0	325	53	0	0	53	205	173	0	378
• Staff Welfare & Amenities		92	192	0	284	295	0	0	295	387	192	0	579
• Research		0	70	0	70		0	0	0	0	70	0	70
• Staff training		26	1	0	27	6	0	0	6	32	1	0	33
Total resources expended		**749**	***476***	***0***	***1,225***	**473**	***4***	***0***	**477**	**1222**	***480***	***0***	***1,702***
Revaluation of investment buildings	12	(5)	*0*	*0*	*(5)*		*0*	*0*	*0*	(5)	*0*	*0*	*(5)*
Net gains/(losses) on investments	14	211	167	0	378		0	0	0	211	167	0	378
Net income/(expenditure)		**338**	**217**	**27**	**582**	**225**	**64**	**0**	**289**	**563**	**281**	**27**	**871**
Transfers between funds	9	(137)	164	(27)	0	(78)	78	0	0	(215)	242	(27)	0
Net Movement in funds		**201**	**381**	**0**	**582**	**147**	**142**	**0**	**289**	**348**	**523**	**0**	**871**
Reconciliation of Funds													
Total Funds brought forward	18	1,594	1,266	1,166	4,026	1,048	101	0	1,149	2,642	1,367	1,166	5,175
Total Funds carried forward	**18**	**1,795**	**1,647**	**1,166**	**4,608**	**1,195**	**243**	**0**	**1,438**	**2,990**	**1,890**	**1,166**	**6,046**

The KGH accounts have been revised to reflect KGH charity staff being deployed during financial year in hospital staff support role. £39k returned to charity. The residual balance on the Covid grant fund has been reclassified to restricted in line with grant guidance issued.

Balance Sheet Consolidation

Restated opening balance sheet as at 1 April 2021

	NHFC				KGH				Restated Total			
	Unrestricted	Restricted	Endowment	Total Funds	Unrestricted	Restricted	Endowment	Total Funds	Unrestricted	Restricted	Endowment	Total Funds
	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000	2020/21 £000
Fixed assets:												
Operational equipment	281	0	0	281	0	0	0	0	281	0	0	281
Investment Land & Buildings	212	0	797	1,009	0	0	0	0	212	0	797	1,009
Heritage assets	0	0	369	369	0	0	0	0	0	0	369	369
Investments	1,211	1,516	0	2,727	0	0	0	0	1,211	1,516	0	2,727
Total Fixed Assets	**1,704**	**1,516**	**1,166**	**4,386**	**0**	**0**	**0**	**0**	**1,704**	**1,516**	**1,166**	**4,386**
Current assets:												
Stock	4	0	0	4	0	0	0	0	4	0	0	4
Debtors	182	0	0	182	271	0	0	271	453	0	0	453
Cash and cash equivalents	67	197	0	264	978	243	0	1,221	1,045	440	0	1,485
Total Current Assets	**253**	**197**	**0**	**450**	**1,249**	**243**	**0**	**1,492**	**1,502**	**440**	**0**	**1,942**
Liabilities:												
Creditors falling due within one year	162	66	0	228	54	0	0	54	216	66	0	282
Net Current assets/(liabilities)	**91**	**131**	**0**	**222**	**1,195**	**243**	**0**	**1,438**	**1,286**	**374**	**0**	**1,660**
Total net assets or liabilities	**1,795**	**1,647**	**1,166**	**4,608**	**1,195**	**243**	**0**	**1,438**	**2,990**	**1,890**	**1,166**	**6,046**
The funds of the charity:												
Endowment funds	0	0	1,166	1,166	0	0	0	0	0	0	1,166	1,166
Restricted income funds	0	1,647	0	1,647	0	243	0	243	0	1,890	0	1,890
Unrestricted income funds	1,795	0	0	1,795	1,195	0	0	1,195	2,990	0	0	2,990
Total charity funds	**1,795**	**1,647**	**1,166**	**4,608**	**1,195**	**243**	**0**	**1,438**	**2,990**	**1,890**	**1,166**	**6,046**

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

1. give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The client merged with the Kettering General Hospital NHS Foundation Trust at the start of the year. The accounts of the Kettering General Hospital NHS Foundation Trust for the year ended 31 March 2021 were unaudited. We were therefore unable to obtain sufficient and appropriate evidence in relation to the opening balances of the Kettering General Hospital NHS Foundation Trust which have been included as part of the merged comparative values in the charity's accounts for the year ended 31 March 2022.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Other information

The other information comprises the information included in the annual report of Northamptonshire Health Charitable Fund, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

1. the information given in the trustees' report (incorporating the annual report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
2. the annual report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

3. the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
4. sufficient accounting records have not been kept; or
5. the financial statements are not in agreement with the accounting records; or
6. we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

NORTHAMPTONSHIRE Health Charity
Help us today to improve lives tomorrow!

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, the Charities Act 2011, and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires enhanced scrutiny in the context of the current challenging economic conditions and uncertainty;
- Portfolio valuation – there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares;
- Mixed-use property valuation – there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation;
- Recognition of legacy income – there is the risk that legacy income could be recognised before it is received or before there is sufficient evidence over the certainty of a future receipt;
- Allocation of funds – there is a risk that funds are allocated incorrectly with restricted funds used for other purposes;
- Merger with the Kettering General Hospital NHS Foundation Trust – there is a risk that the merger is not performed correctly. There is also a risk that the arrangement does not meet the criteria for merger accounting;
- Heritage assets – there is a risk that the valuation of the assets held is not correct and may need to be impaired.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustees' meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;

- Robustly challenging the trustees' assessment of going concern;
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate;
- Reviewing the trustees' valuation of the investment property element of the mixed-use property;
- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities;
- Reviewing the formal paperwork and import journals in relation to the merger arrangement with the Kettering General Hospital NHS Foundation Trust;
- A physical verification of heritage assets, including consideration of impairment indicators.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
4. Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Richard Burkimsher
Senior Statutory Auditor
For and on behalf of Hawsons Chartered Accountants
Statutory Auditor
Jubilee House
32 Duncan Close
Northampton
NN3 6WL

23 December 2022

NORTHAMPTONSHIRE HEALTH CHARITABLE FUND

England & Wales - Charity number 1165702

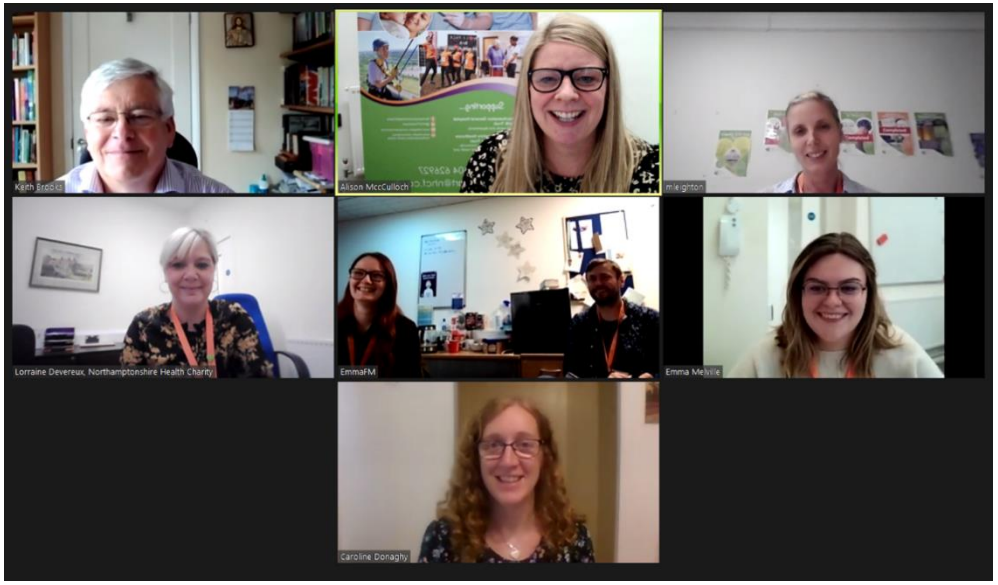
Accounts

NORTHAMPTONSHIRE
Health Charity

Supporting local NHS hospitals & community services

Charity No 1165702

Annual report and accounts



Year ended 31 March 2021

Annual Report and Accounts for the year ending 31 March 2021

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Foreword by the Chairman of the Northamptonshire Health Charity

Foreword by the Chairman of the

Northamptonshire Health Charitable Fund

I am pleased to introduce the fifth annual report of the Northamptonshire Health Charitable Fund.

As I reflect on the past year, I am very conscious of the extraordinary response the charity received from the Northamptonshire Community to its COvid-19 appeal. This response was both in the form of substantial cash donations and a wide range and large number of gifts in-kind. The staff of the Charity, NGH and NHFT, together with volunteers worked extremely hard to get all the in-kind donations, from electronic tablets to food, to the front line for the benefit of patients and those working there. This report seeks to provide some of the highlights of the past year.

We are pleased to report that the charity has continued throughout the year to make a significant and tangible difference to the patients, their families and the staff at Northampton General Hospital (NGH) & Northamptonshire Healthcare Foundation Trust (NHFT).

Some key highlights have been:

Spending over £290k on patient welfare targeted at easing the effects of covid restrictions on the patient experience.

Spending over £250k on welfare to enhance the support and facilities available to staff who have worked so conscientiously and professionally over the past year.

Spending over £200k on medical equipment to meet the health needs of the local community.

For the third year we have provided £60k to support applied research in accordance with the donor's specific wish.

As in previous years making sure that every in-patient at both NGH and NHFT received a present on Christmas Day. Thanks as always to the generosity of all who donated gifts to our Christmas appeal.

During the past year conversations progressed with the charity management team of Kettering General Hospital charitable fund resulting in agreement to consolidate the charity under the NHCF registration from 1 April 2021. This will mean that from that date the charity will be the primary charity linked with the activities of all the main NHS trusts across Northamptonshire.

Your contributions made this work possible and your future donations are the key to our continued success. In supporting the charity, we hope you will get a real sense of visible and tangible investment in the wellbeing of our community.

Finally, I would like to thank all our donors, fundraisers, my fellow trustees, and the many volunteers who work alongside the professional staff of the charity. Their commitment and dedication is absolutely outstanding.

Nick Robertson

January, 2022

Our Vision and strategic objectives

The Northamptonshire Health Charitable Fund was registered as a Charitable Incorporated Organisation on the 23rd February 2016, registration No 1165702. The charity uses Northamponshire Health Charity as its abbreviated form on the majority of It's communications with the public.

The main objectives of the Charity are to hold trust funds and apply the income and capital for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by:-

Northampton General Hospital NHS Trust (NGH)
Northamptonshire Healthcare NHS Foundation Trust (NHFT)
Kettering General Hospital NHS Foundation Trust (KGH) from 1 April 2021

By active fundraising and by securing donations, legacies and sponsorship, the charity seeks to provide the additional support to make a real difference for the patients, their families and the staff who look after them.

We invite you to support us in our work, so please read on, and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

In setting objectives and making plans for the year the trustees considered the Charity Commission's general guidance on public benefit and in particular to the public benefit of providing support for the relief of ill-health.

The trustees adopted a set of strategic objectives in April 2019 which continue to act as the framework for the direction of the charity and are presented diagrammatically on the next pages of the report along with a review of current year achievements.

Our Vision and strategic objectives

Specific targeted deliverables

Grant making	Clear annual spending plans that reflect priorities of the beneficiary organisations.
Fundraising & marketing	Annual 18 month itemised marketing plan including targets for appeals. Successfully progress at least one major appeal (£1m +) for each of NHFT and NGH.
People	Long term staffing plan, and appropriate remuneration framework in place.
Resources	Springfield site developed to maximise charity and trust benefits.
Local Community	Community engagement programme developed including targeted newsletters. Fundraising toolkit fit for purpose.
Partnership	Fund advisor briefing programme operational and effective sub committee structure. Identifiable local business partnerships in place.
Good Governance	Output from annual reviews and external audit.

Review of the year

Our plans for the year were revised to support the NHS as it responded to the challenge of Covid 19 while seeking to continue to support the targeted deliverables outlined above but specifically: -

- To continue to support patients through the Covid-19 epidemic along with supporting the health and well-being of NHS staff and volunteers,
- Enhance staff rest areas such as staff rooms and gardens,
- To obtain grant support from NHS Charities together and ensure effective usage of funds received.
- Promote appropriate fundraising initiatives that seek to specifically encourage community partners, and where appropriate service user involvement.
- Providing grants towards the enhancement of patient care facilities and continuing to support events which offer opportunities for mental health service users to be actively involved
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.
- To work to enable the combining of the KGH charity into the Northamptonshire Health Charity group.

Our achievements

Grant making during the year has prioritised supporting staff and patient facilities in accordance with the specific needs both trusts identified.

The appeal for support during the pandemic has seen amazing support from the local community both as gifts in kind and money which have been used to support both trusts as they responded to the challenges of Covid-19;

Our staff have shown significant commitment and flexibility during the year and their individual contributions have been amazing.

Our community engagement programmes continued throughout the year but it was specifically pleasing that we were able to maintain our Christmas gifts distribution as in previous years.

Both of the trust specific sub committees provided valued support adapting to Zoom meetings as the norm.
At the end of March 2021 we concluded the arrangements for the formal transfer of the KGH charity as of 1 April 2021.

We ended the year by being nominated by the NGH nursing team as the SUN NHS Charity of the year.

The overall financial performance for the year is summarised with analysis between the beneficiary organisations.

	NGH Funds		NHFT Funds		Core activity		Total	
	2019/20	**2020/21**	*2019/20*	**2020/21**	*2019/20*	**2020/21**	*2019/20*	**2020/21**
	£000	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*
Income								
Donations & other grants	*409*	253	*79*	50	*45*	394	533	697
ANHSC Grants	*0*	45	*0*	31	*0*	328	0	404
Legacies	*63*	176	*0*	0	*0*	0	63	176
Fundraising	*122*	19	*6*	12	*37*	51	165	82
Investments	*0*	27	*0*	0	*94*	48	94	75
Total income	***594***	***520***	***85***	***93***	***176***	***821***	***855***	***1,434***
Expenditure								
Fundraising costs	*11*	3	*2*	1	*113*	145	126	149
Grants paid	*547*	795	*85*	125	*51*	47	683	967
Support costs	*0*	0	*0*	0	*151*	111	151	111
Total expenditure	*558*	798	*87*	126	*315*	303	960	1227
	36	(278)	*(2)*	(33)	*(139)*	518	(105)	207

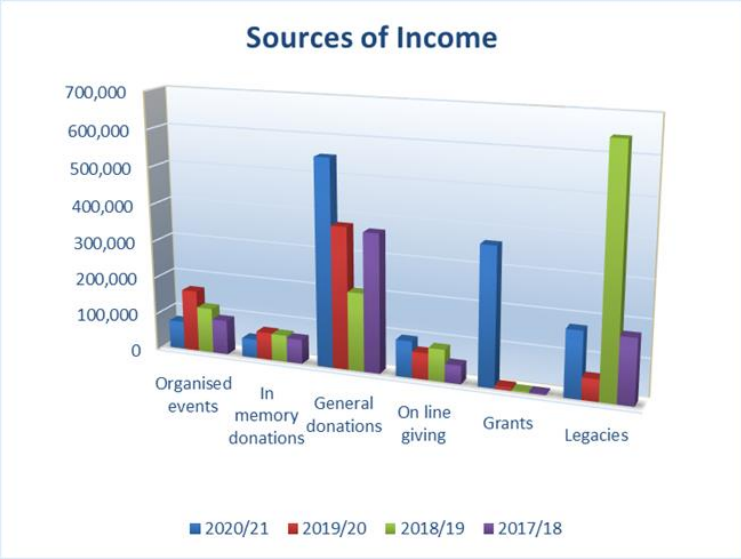
The overall cost of fundraising is 15.6% of total donations, legacies and fundraising income generated during the year which compared to 17% which is the 2019/20 average for the NHS charity sector.

Income for the year has been dramatically impacted by the effects of the pandemic with our events income stream being seriously reduced.

This has been more than offset by the many donations received.

Specific note needs to be made of the £250k charitable donation received from Barclays UK along with the grant distributions from NHS Charities Together.

This is reflected in the chart below which shows income by category for the past four financial years.



Below is a thank you message we shared with all our donors towards the end of 2020

The support we've received since the coronavirus outbreak in the UK back in March has been mind-blowing.

It is thanks to kind and thoughtful people like you fundraising for Northamptonshire Health Charity, which has allowed us to help our local NHS staff and their patients through this very difficult time.

We'd like to take this opportunity to thank you all so much for enabling us to do all these wonderful things.

Thank you for helping to make a difference.

Reflections on the past year

We commenced the year with the need to adapt to home working and implement revised working arrangements. A big thank you to our IT provider “Adaptive” for making it all happen so quickly and effectively.

Very quickly we realised that we needed to use our Springfield base as a drop off point for gifts in kind, which meant a repurposing of the office entrance to become a storage and quarantine area, this included acting as a distribution point for large quantities of gifts including Easter Eggs at the start of the year for which we did manage to find homes.

Our request for support asked both for financial donations and gifts in kind, many of which were given through a wish list arrangement with Amazon which continued to generate amazing support through the whole year.

As a consequence of those donations and the grant support we have received from NHS Charities Together and Barclays UK the following section seeks to provide a sample of initiatives we have supported during the year.

Kindness boxes & pop-up stations

The charity supported goody boxes for all wards and departments at Northampton General Hospital. Filled with snacks, drinks & treats staff could grab them while on the go. For staff at the community and mental health hospitals were supported by pop-up stations running weekly at sites across Northamptonshire.

Tablets & portable radios for patients

We funded the provision of electronic tablets to allow patients to makes video calls to loved ones, similarly portable radios (and a whole host of other items), to provide entertainment & activities for isolated patients.

"To be able to see my dad's face on a screen, it was the closest thing we are going to get! My family and I are eternally grateful for the opportunity you have given us!"

We also provided tablets, radios and lots of activity items for the team that looks after young adults aged 14-35 experiencing their first episode of psychosis. The tablets meant that the team could facilitate group therapy sessions, particularly important for those patients living alone.

Operational review

NGH Our Space

We funded a calming area for staff at Northampton General. This has now been relocated but remains accessible 24/7 providing somewhere away from the working environment where staff can relax and access support if they need it.

Birthday Packs for patients

As patients couldn't have visitors we funded 'Birthday packs' for any patients spending their birthday in hospital during the pandemic. They contained cards, stickers, banners, confetti and balloons etc. Patients often get serenaded by staff on the day too.

Toiletries for patients

As no visitors were allowed for patients, many of them were in need of toiletries which the charity has been able to provide, both for those at NGH and in the community and mental health hospitals.

Books for children

Specific books, illustrated by Axel Scheffer of The Gruffalo fame, helping to make sense of the coronavirus pandemic for children in hospital, those at the short break centres and others accessing services in the county.

Community maternity hub

We're funding the extended alternative accommodation at The Saints Rugby ground for the community midwifery team meaning pregnant ladies have had that all-important support away from the hospital site.

Development initiatives at the community hospital gardens

The Brookview garden at Berrywood, specifically changed to support the therapeutic needs of its dementia patients;
The large outdoor space at Isebrook was transforming making it accessible & functional for patients on Hazelwood ward;
A multipurpose outdoor workspace was created for therapeutic activities for patients at the Welland Centre, in Kettering.

Rehab kits for ITU patients

Some COVID patients in ITU are in hospital for many weeks so we've been able to provide the unit with rehabilitation packs for them which include items like stress balls, therabands, playing cards, puzzle books and portable cd players.

Garden equipment for mental health patients

It's been really important to ensure that patients at the mental health hospitals had something to focus on during lockdown. Even with lockdown measures easing, there is still a degree of isolation for those with mental health conditions. The charity was able to fund the purchase of equipment for a gardening project for the patients at the Forest Centre in Kettering. This has provided huge benefits for the patients & further items have been purchased to continue the project.

Activities for Berrywood patients

A large selection of radios, mp3 players, puzzle and colouring books were supplied from donations via our Amazon wish list. These were complimented with a range of other items, including stress toys.

Well-being packs for staff working at the Mental Health Hospitals

As a specific initiative we supported the purchase of items for wellbeing packs for the staff. These wellbeing packs for staff have include hydrating face masks, foot peels, lip balm, hand and nail creams.

Online mindfulness programme for most vulnerable

Non-contact mindfulness programme for the most vulnerable mental health patients to address the significant negative impact of COVID-19 measures such as increased anxiety, stress & depression.

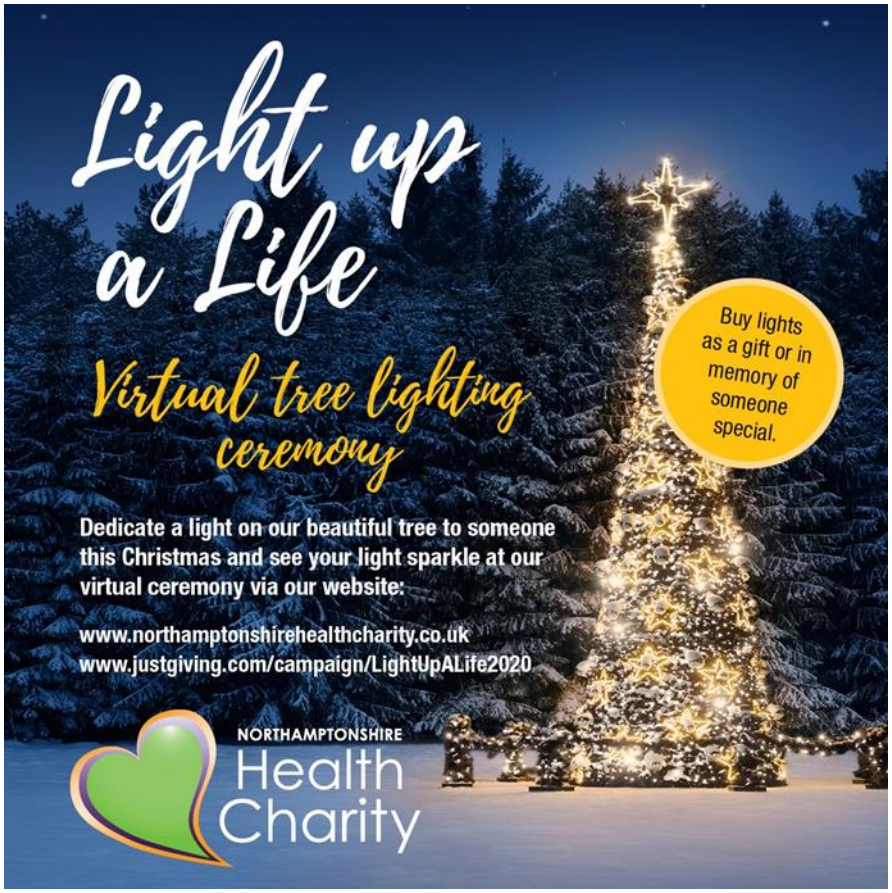
Goody bags for student nurses, Critical Care & Urgent Care teams

Following training and COVID debrief sessions, we've funded goody bags for staff containing some edible treats and a drink but also things like hand creams & hydrating face masks.

NGH Reflective Garden

The new Reflective Garden was created within NGH and can be accessed by staff to take some time and enjoy the open air and pleasant surroundings. When restrictions lift further, patients will also be welcome to take some time in this stunning and peaceful outdoor space. The space will make a huge difference by offering an oasis of peace, calm and reflection. It is intended as a place for reflections, conversation and remembrance.

Christmas 2020 offered its own challenges meaning a rethink of the programme of events and also rising to the challenge of ensuring gifts for patients.



The virtual Light up a Life event was appreciated by many and was shared by many with 135 people purchasing a remembrance light.

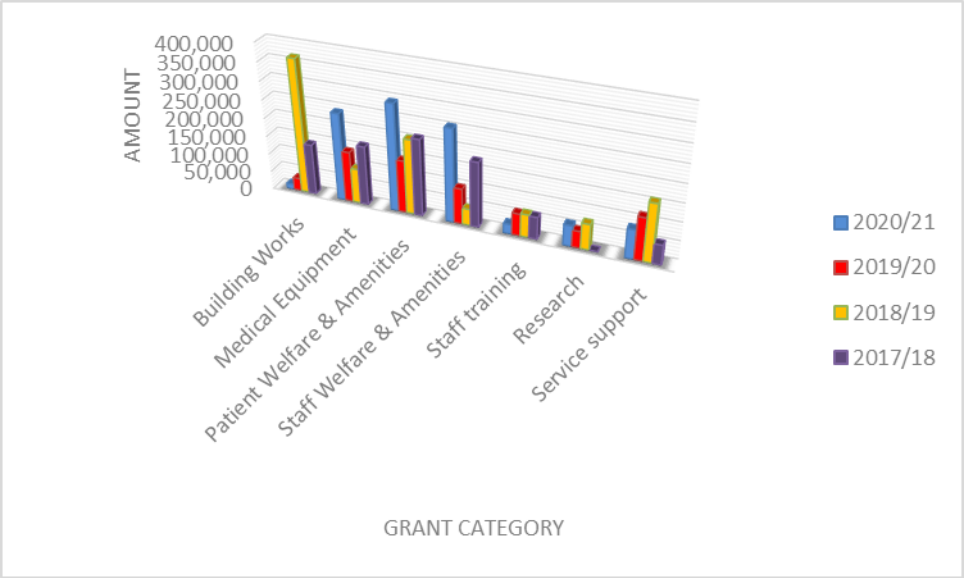
The logistics of Christmas day presents and staff hamper distribution was a challenge but the support and help of volunteers made it possible.

With final present distribution prior to Christmas Day.

Operational review

In summary our expenditure for the year is analysed in the table opposite by category;

- Patient welfare £290k which was directed towards easing the effects of covid restrictions on the patient experience as described above .
- Staff welfare £250k which included providing spaces within the hospitals for staff to pause and reflect along with practical assistance and small gifts of appreciation.
- Research funding primarily focused on supporting transition for young people to adult diabetic services along with a small project.
- Direct service support saw the charity funding an additional volunteer coordinator.
- Specific targeted medical equipment purchases did occur during the year using targeted donations.



Futures plans

Charity longer term plans

As the charity enters its sixth year of independent operation we retain as targeted major action plans:

- To make full use of the Springfield grounds as an effective resource for the fundraising activities of the charity
- To work with the operations teams at each trust to develop plans to maximise the benefits of the grant and legacy funds we currently hold
- To fund the R&D initiatives at NGH to support an expansion in research related to diabetes utilising the Lorna Smart legacy
- To seek to maximise fundraising activities across the county in support of all three trusts.

Plans for 2021/22

- Effectively consolidate the activities of the KGH charity within NHCF.
- To continue to support patients through the COvid-19 epidemic along with supporting the health and well-being of NHS staff and volunteers
- Enhance staff rest areas such as staff rooms and gardens
- Further initiatives include the creation of maternity unit bereavement rooms
- Providing grants towards the enhancement of patient care facilities and continuing to support events which offer opportunities for mental health service users to be actively involved
- Continued support to local community care service provision including increased provision of complementary therapy sessions and skills development sessions.

Introducing our Trustees

Nick Robertson (Chair)

Nick is a Chartered Accountant with a degree in Engineering and Economics from Oxford. He spent most of his career with Royal Dutch Shell, working in many countries, mainly in finance roles but also in general management and HR. His last eight years were as Vice President, Group Risk Management and Insurance. Since leaving Shell he has pursued a number of interests, consulting on risk management with large industrial companies and advising smaller oil and gas companies on financing. He is also a governor of the University of Northampton.

Fiona Barr (Nominated by NHFT)

Fiona has devoted her career to working in the public sector. She moved to the health sector in 1999 working for the Department of Health at a national level on NHS-wide behaviour change campaigns as the communications lead. She moved to Yorkshire Ambulance Service in 2007 to help with the merger of three trusts. During her five years at the Trust, she transitioned her career from corporate communications to healthcare governance, being one of the first to qualify as a Foundation Trust Company Secretary. Fiona went freelance from 2012 – 2020 working in the NHS as a governance specialist and joined Northamptonshire Healthcare NHS Foundation Trust as its Director of Corporate Governance in April 2020.

Andrew Cockerill

Andrew is a director of local stockbroking and investment management company Cave & Sons and has over 30 years' experience of advising on and managing portfolios for private clients, trusts and charities. He was born in Northampton and is still resident in the town.

Introducing our Trustees

Paul Currie

Paul is a Partner at DFA solicitors in Northampton, a full-service law firm that has advised businesses and individuals across the county and beyond for over 180 years.

Paul advises on a variety of clients, from FTSE 100 companies, to small start-up businesses and private individuals, on a wide variety of commercial and civil disputes. As well as dealing with the full range of contract claims, company & partnership disputes, and regulatory matters, Paul also advises clients in relation to public procurement disputes and issues relating to defamation and brand protection.

Janet Grey

Janet has had a career in Healthcare within the NHS, also the Private and not for profit sectors. She is currently CEO and Registrar at The Academy for Healthcare Science as well as being a Non-Executive Director of Kettering General Hospital.

David Latham

David is a solicitor by training and his final full time role was as President of the Employment Tribunals in England and Wales from which he retired in 31 March 2014. He is currently an Independent Board Member and Chair of Northampton Partnership Homes.

He has been an active member of Rotary for over 20 years, and was president of the Northampton Club in 2015/16 where he first made contact with NHCF as an active fundraiser.

Introducing our Trustees

Richard Marsh

Richard initially trained in anaesthetics and intensive care medicine at Westminster Hospital, Radcliffe Infirmary Oxford and Western Infirmary Glasgow. He worked as a Consultant at Northampton General Hospital from 1983 to 2011, and from 1994 was the Clinical Director of Intensive Care. He was also Regional Adviser for Anaesthetics.

Since retirement he has been a member of the management committee of the Royal Cruising Club Pilotage Foundation responsible for the website and database of international pilotage information for yachtsmen. He has also served as chair of Ravensthorpe Parish Council.

Nicky McLeod (Nominated by NHFT)

Nicky trained as a nurse but then moved into sales and marketing before working as Chief Operating Officer for a Mental Health Provider for the last 20 years. Currently a NED at NHFT and Milton Keynes University Hospital, Nicky is committed to supporting outstanding Service Provision.

Liz Nicholls

Liz spent the majority of her career in FMCG and retail with leading names in the industry. She has delivered marketing campaigns and in-store events to millions of customers, working with big brands and well-known international companies. Following this, Liz set up and ran her own consulting business, providing strategic advice to suppliers and leading management consultants in the UK, Europe and Australia. She now splits her time between her work as a barrister and managing her consulting and sustainability companies. Liz lives in Northamptonshire with her husband and their son, who was born in the Barratt Maternity Home at Northampton General Hospital.

Introducing our Trustees

Sushel Ohri

Sushel has over 30 years' experience in diverse roles within local government, including social work, equalities, and policy and strategy.
Sushel has over a decades experience at chief officer level, working with politicians and corporate policy initiatives. In addition, he has 7 years' experience as a non- executive director of NHFT including 12 months as deputy chair.

Sheran Oke (Nominated by NGH)

Sheran is Director of Nursing, Midwifery and Patient Services at Northampton General Hospital. She is especially proud that NGH is the first acute hospital in the UK to achieve 'Pathway to Excellence' accreditation, which recognises the Hospital as an organisation which creates a positive practice environment for nurses and midwives, she appreciates the support of the charity to achieve this. Prior to joining Northampton General Hospital, Sheran was the Director of Nursing at Luton and Dunstable University Hospital NHS and has previously held a number of Senior Nursing and General Management roles. She is committed to the delivery of the best possible care for all patients.

Mark Smith (Nominated by KGH)

Mark has held a number of roles in Human Resources within the NHS since 2004 and prior to this, held roles within the private sector.
Mark joined KGH in June 2014 with the lead responsibility for workforce management.
Mark was appointed as Chief People Officer for KGH and NGH in September 2019, as part of the emerging collaboration initiative between the two organisations. He has taken an active role in supporting the inclusion of the KGH Charitable Fund into NHCF.

Phil Zeidler

Phil had a successful career as an entrepreneur in financial services, building a number of businesses, including the largest independent outsourced distributor of general insurance in the UK. He went on to Chair several other insurance businesses, a music fund and two consultancies specialising in strategy and change management, and was also Deputy Chair of NGH for 10 years. His core skills lie in strategic planning, innovation and developing strategic relationships. He is married to a consultant paediatrician.

Charity staff team

Keith Brooks – Charity Director

Keith joined NGH as Financial Controller in 2004 and retired from the role in 2016 to become the Charity Director after guiding the charity through adoption of independent status. Prior to this his earlier career was linked to the Rail industry in which he was actively involved in supporting the changes leading up to the industry's privatisation.

Keith's early third sector involvement was with Christian based charities, primarily in Methodist Church related roles, which currently includes him being the Northampton Methodist Circuit Treasurer.

Keith was elected to be a Council member of NHS Charities Together in 2013 and has been its Treasurer since 2016.

Alison McCulloch – Head of Fundraising

Since graduating in Business at Salford University, Alison worked as a qualified mortgage advisor from 2003. In 2010, Alison joined the charity as a Community Fundraiser for Northampton General Hospital where her key responsibility was raising the profile of the charity within local community and throughout the trust. Three of her key successes during this time was improving the environment of the hospital, improving the quality of technology used throughout the trust and developing a new joint charity with Northamptonshire Healthcare Foundation Trust. All of this has culminated in progressing to the Head of Fundraising, leading a great fundraising team to drive the charity forward. Outside of work, Alison loves nothing more than spending time with her friends and family and walking her miniature schnauzer Zach.

Caroline Donaghy – Charity Accountant

Caroline has worked for the charity for just over 8 years. Successfully completing her final level four AAT in 2019, she now manages the daily and monthly finances of the charity; as well as grant purchases with both Trusts. Caroline previously worked in the insolvency sector but wanted a job where she could work in finance and feel like she was helping people at the same time.

Caroline enjoys spending time outdoors camping, gardening and walking her beagle Bentley. She also loves crafts such as sewing and making lace.

Charity staff team

Robert Powell – Charity Fundraiser Communication & Marketing

Rob joined the team in November 2017 as administrator and fundraising support coming from a non-charity background. After 2 years coordinating fundraisers and supporters as well as helping with appeals as Community Fundraiser, he now leads with all of the communications and marketing for the charity, including social media, website, NHS trust intranet content, staff newsletters, local print publications and more. Rob really enjoys being able to share the wonderful stories of our donors and fundraisers and spreading the word about the huge difference the charity makes for both patients and staff across the local NHS Trusts.

In his own time, Rob is a big lover of books, reading a wide variety of genres and having what feels like his own library at home. He is also a huge fan of genre spanning music and gets out to a live music event pretty much every week where he can. He also used to produce and present a music-focussed community radio show.

Lorraine Devereux - Community Fundraiser

Lorraine joined the charity in April 2021 as Community Fundraiser and brings 7 years of fundraising and volunteering experience to the team. Her last role was as Corporate and Events Fundraiser for a national learning disability charity where she was awarded the Institute of Fundraising Rising Star Award for the Chilterns region in 2019.

In her spare time, she is a keen runner, often lacing up and taking part in events to raise money for her local hospice and other local charities. Friends, family and spending time together is important and nothing better is time spent with them in her favourite place, beautiful Croyde Bay in Devon.

Michelle Leighton - Community Fundraiser

Michelle joined the team in May 2021 from Brighter Futures the charity of the Great Western Hospital in Swindon where she had worked for 2 and a half years. She has a great wealth of charity experience having been employed by Nationwide Building Society for over 20 years in the Community Affairs Team, supporting charities nationally and promoting fundraising within the workforce. In 2014 Michelle joined the Events Team at Cancer Research UK organising Race for Life and other mass participation events for 5 years before taking up her role at Brighter Futures.

In her own time Michelle enjoys long distance running and has completed 20 marathons. She enjoys socialising with family and friends and hosting dinner parties.

Charity staff team

Emma Melville – Charity Assistant

Emma joined the charity in February 2021 after being made redundant from her job at a geo-environmental company. Having not worked for a charity before, Emma was keen to get stuck in and learn as much as she could! Having 9 years of experience working within customer facing roles, Emma is looking forward to when things can get back to normal and can begin meeting more of our incredible fundraisers and staff that she feels lucky to support. Emma also brings her 4 years of administrative experience to the role alongside experience working as an accounting assistant in her previous job.

In her free time, she enjoys socialising with friends & family, dining out and going to museums, concerts and art galleries. Emma is a keen baker and also a qualified beauty therapist so loves to be creative in her spare time!

Emma Fowler-McIntosh – Charity Assistant

Emma has been working for the KGH Charity since September 2020 Having started at a very interesting time due to the pandemic, she was welcomed over with the merger of KGH Charity Fund to NHCF and joined the combined charity in April 2021. She acts as the first point of contact for all of our donors at KGH as well as acting as the local office administrator.

She has a background in administration within the NHS since 2013 and is passionate about our healthcare system. She has been a valuable asset to the charity team in the early stages of bringing the charities together through her organisational skills.

Emma loves to read, watch anime and movies, do puzzles, sewing, photography and anything crafty. Cross Stitch is her latest interest! Emma is also a big family person, being the youngest of 8 means lots of family time.

The team would love to hear from anyone wishing to support the charity, please contact us on:

Telephone 01604 626 927 Email greenheart@nhcf.co.uk

Or visit our website www.nhcfgreenheart.co.uk to see the latest news and information.

Governance arrangements

Basis of preparation and legal framework

The Trustees of Northamptonshire Health Charitable Fund present the Charitable Funds' Annual Report together with the Audited Financial Statements for the year ended 31 March 2021.

The Charity's annual report and accounts for the year ended 31 March 2021 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Northampton General Hospital and Northamptonshire Healthcare NHS Foundation Trust are the joint beneficiaries.

Full Name of Charity: Northamptonshire Health Charitable Fund

Registration Charity Number: 1165702

The principal office is at: Springfield
Cliftonville
Northampton
NN1 5BE

The trustees are supported by Fund advisors drawn from the two health organisations who provide expert advice with regard to grant making decisions and are co-ordinated through the working of formally constituted sub committees for each trust.

The advisors and administrators used by the Charity during 2020/21 were:

Bankers Lloyds Bank
2 George Row, Northampton

Natwest Bank
16 High Street Kettering

Solicitors DFA Law
2 Waterside Way, Northampton

Auditors Hawsons
Jubilee House, 32 Duncan Close,
Moulton Park, Northampton NN3 6WL

Investment Managers
Black Rock
33 King William Street
London EC4R 2AS

Ruffer AIFM Ltd
Darlington DL1 9RN

The accounting records and the day-to-day administration of the funds are undertaken by the Charity team located at Springfield, Cliftonville, Northampton NN5 1BE.

Mr Keith Brooks acted as the principal officer overseeing the overall financial management and accounting for the Charity.

Day to day management was vested with the Charity Accountant Mrs Caroline Donaghy.

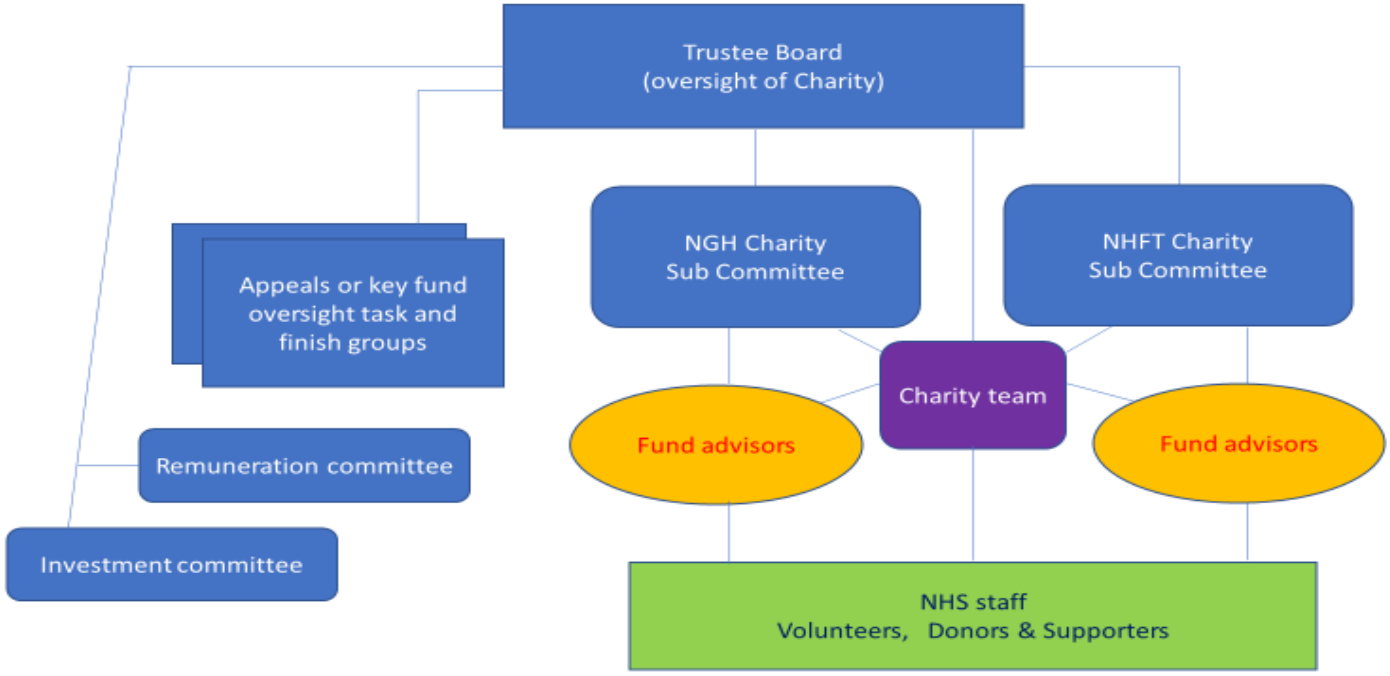
Governance arrangements

Structure, Governance and Management

The Charity is registered as a Charitable Incorporated Organisation, the fund balances of the previous NHS charities being transferred in by way of a Transfer deed such that all previous designations and restrictions remained in place. New donations and gifts received by the charity that are attributable to the original funds are added to those fund balances.

The Charity fulfils its legal duty by ensuring that funds are spent in accordance with the objects of the fund. By designating funds, the trustees respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff of specific units across the county. Where funds have been received which have specific restrictions set by the donor and will not be readily complied with by using an existing fund, a new restricted fund is established and used for that purpose only. The endowment funds of the charity include the permanent endowment from the estate of Constance Travis, income from which is used to support specific departments in line with her wishes.

The working arrangements of our overall governance framework are reflected below



Governance arrangements

Trustees

There will usually be fourteen trustees overseeing the activities of the charity, of whom two will be nominated by NGH, NHFT and KGH, but there must be at least seven independently appointed trustees. Every charity trustee will be appointed for a term of up to four years by a resolution passed at a properly convened meeting of the charity trustees. An outgoing charity trustee may be re-appointed but no individual may serve as a charity trustee for more than 10 years in total unless the charity trustees consider there to be exceptional circumstances which justify a longer term.

In selecting individuals for appointment as trustees, the existing charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Newly appointed trustees are provided with information about the charity, including the trustees' annual report and accounts, budgets, policies and minutes, and information about trusteeship. The Chair gives new trustees a briefing on the current policies and priorities for the charity and ensures any additional training that their role may require is also offered.

During the year the following trustees came to the end of their term of service: Deborah Needham, and John Archard-Jones.

Charity staff team

The charity employees a team of eight staff undertaking the full range of roles to ensure that both fundraising and grant making are effective while also undertaking all the necessary administrative activities of the charity and most importantly maintaining links with our valued donors.

Charitable Funds Sub Committees

Acting for the trustees, the Sub Committees are responsible for providing local advice and oversight and are required to:

- Oversee the nomination of fund advisors for each fund related to the organisation and annually review those nominations.
- Determine the strategy regarding utilisation of charitable funds and to communicate this to nominated fund advisors.
- Establish and oversee a business plan for the spending of the charitable funds for each financial year, ensuring there is sufficient funding in place to cover at least the year's planned expenditure while being aware of the need to retain appropriate reserves.
- Monitor income, expenditure and balance of the fund, ensuring the funds are operating within available resources through receiving reports relating to the financial activity on each fund.
- Ensure that requests for funding meet the purpose of the charity and approve expenditure above individual advisors limits up to the value of £25,000 and recommend schemes for approval above this level to the main charity trustees.
- Review requests for usage of the charity's general or un-earmarked balances and determine which, if any, shall be recommended for consideration.
- Identify and endorse proactive fundraising initiatives and commit resources as appropriate.

Governance arrangements

Fund advisors

Fund Advisors are drawn from the senior staff within each Trust. There are normally two or more fund advisors for each specific fund. The advisor is expected to oversee grant requests from their part of the organisation ensuring they are appropriate and have received the necessary approvals according to the Trust's internal control procedures. Fund advisors are also required to review donations received and identify ways that the gifts can be utilised to support their department working with their teams. They are also asked to ensure that impact statements are produced demonstrating benefit from recent charity purchases.

Fundraising arrangements

The fundraising team organise fundraising events and co-ordinate the activities of our supporters both in the hospital and in the wider community on behalf of the Charity. We do not currently use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year

In August 2019 the charity registered with the Fundraising Regulator showing we are committed to following its Code of Fundraising Practice. Our guidance and working practices are in line with the guidance they issue. Volunteer fundraisers are given support in compliance through our fundraising agreement documentation.

We currently do not follow a policy of distributing direct marketing material to previous donors.

Volunteers

The charity has a specific team of volunteers who undertake a care and maintenance role in relation to the charity's historical archive.

Public Benefit Test

In accordance with the 2011 Charities Act, the Trustees have ensured that due regard has been taken to ensure that all expenditure incurred has met the Public Benefit test.

Risk Management

The major risks to which the charity is exposed have been identified and considered.

They have been reviewed and systems established including holding a formal risk register which is subject to review on a quarterly basis by the trustees and includes reference to mitigating actions.

Reserves Policy

The Charity principally receives income into the funds from donations and legacies, augmented with active fund raising. This is considered not to be part of the free reserves of the charity, as they are available to spend at the request of the fund advisors.
Where there is a large restricted fund, usually as a result of a legacy, these funds are not considered to form part of the reserve value calculation, but will be held until formal spending plans are agreed.
Accumulated investment gains are retained as reserves to cover 2 years charity operating costs, whilst also acting as a centrally held fund to protect against a fall in investment values equivalent to 10% of the current value of the investment portfolio. The higher of these values is considered as the minimum level of free reserves the charity should plan to hold.

Governance arrangements

Investment Strategy

The investment funds are pooled, that is, not allocated to specific funds but consolidated currently into two portfolios. This reduces the costs of administration, diversifies some of the risk in investing and reduces necessary balances held in cash.

The constitution of the charity permits the investment of funds, employment of a professional fund-manager, and arrangement for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The trustees when agreeing investment decisions refer to the policy which looks to obtain satisfactory financial returns from investments while seeking to minimise the risk to the capital base of the charity. This is considered to be a low risk approach.
There is also a specific limitation that investments should not be held in companies whose business is mainly or significantly concerned with the tobacco industry.

Partnership Working and Networks

NGH and NHFT are the main beneficiaries of the charity, with KGH also becoming a beneficiary from 1 April 2021. By working in partnership with the Trusts, the charity seeks to use its available funds to best effect. When deciding upon the most beneficial way to use charitable funds, the trustees have regard to the main activities, objectives, strategies and plans of the Trusts subject to such use meeting the objectives of the charity.

We particularly seek to encourage and support volunteering as a way of enhancing the patient experience within both trusts.

Wider partnerships are also very important to the charity. Throughout the year working relationships have been formed with members of the corporate sector, the local community and membership organisations as well as individuals. Thanks must go to all those who have made donations to the charity.

Statement of trustees' responsibilities

Under charity law, the Trustees are responsible for preparing the annual report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the charity objectives, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the constitution of the charity, within the framework of trust law. The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by the Charity under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Signed on behalf of the trustees:

Nick Robertson

Statement of Financial Activities

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2019/20	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20	2020/21
		£000	£000	£000	£000	£000	£000	£000	£000
Income and endowments from:									
Donations & Grants	3	485	580	48	525	0	0	533	1,105
Legacies	3	63	177	0	0	0	0	63	177
Fundraising & trading activities	4	155	76	10	1	0	0	165	77
Investments	15	62	48	0	0	32	27	94	75
Total incoming resources		**765**	**881**	**58**	**526**	**32**	**27**	**855**	**1,434**
Expenditure on:									
Raising funds	5	120	148	6	1	0	0	126	149
Historical archive running costs		2	1	0	0	0	0	2	1
Charitable activities	6								
• Medical equipment		149	248	19	19	0	0	168	267
• Direct service funding		141	81	0	8	0	0	141	89
• Building Works		38	1	3	12	0	0	41	13
• Patient Welfare & Amenities		191	152	11	173	0	0	202	325
• Staff Welfare & Amenities		152	92	0	192	0	0	152	284
• Research		5	0	50	70	0	0	55	70
• Staff training		60	26	13	1	0	0	73	27
Total resources expended		**858**	**749**	**102**	**476**	**0**	**0**	**960**	**1,225**
Revaluation of investment buildings	12	**0**	(5)	0	0	0	0	0	(5)
Net gains/(losses) on investments	14	0	211	(113)	167	10	0	(103)	378
Net income/(expenditure)		**(93)**	**338**	**(157)**	**217**	**42**	**27**	**(208)**	**582**
Transfers between funds	9	32	(137)	0	164	(32)	(27)	0	0
Net Movement in funds		**(61)**	**201**	**(157)**	**381**	**10**	**0**	**(208)**	**582**
Reconciliation of Funds									
Total Funds brought forward	18	1,655	1,594	1,423	1,266	1,156	1,166	4,234	4,026
Total Funds carried forward	**18**	**1,594**	**1,795**	**1,266**	**1,647**	**1,166**	**1,166**	**4,026**	**4,608**

Balance Sheet

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2019/20	2020/21	2019/20	2020/21	2019/20	2020/21	2019/20	2020/21
		£000	£000	£000	£000	£000	£000	£000	£000
Fixed assets:									
Operational equipment	12	260	281	0	0	0	0	260	281
Investment Land & Buildings	12	146	212	0	0	797	797	943	1009
Heritage assets	13	0	0	0	0	369	369	369	369
Investments	14	632	1,211	1,266	1,516	0	0	1,898	2,727
Total Fixed Assets		**1,038**	**1,704**	**1,266**	**1,516**	**1,166**	**1,166**	**3,470**	**4,386**
Current assets:									
Stock		5	4	0	0	0	0	5	4
Debtors	16	513	182	0	0	0	0	513	182
Cash and cash equivalents	16	215	67	19	197	0	0	234	264
Total Current Assets		**733**	**253**	**19**	**197**	**0**	**0**	**752**	**450**
Liabilities:									
Creditors falling due within one year	17	177	162	19	66	0	0	196	228
Net Current assets/(liabilities)		**556**	**91**	**0**	**131**	**0**	**0**	**556**	**222**
Total net assets or liabilities		**1,594**	**1,795**	**1,266**	**1,647**	**1,166**	**1,166**	**4,026**	**4,608**
The funds of the charity:	18								
Endowment funds		0	0	0	0	1,166	1,166	1,166	1166
Restricted income funds		0	0	1,266	1,647	0	0	1,266	1,647
Unrestricted income funds		1,594	1,795	0	0	0	0	1,594	1,795
Total charity funds		**1,594**	**1,795**	**1,266**	**1,647**	**1,166**	**1,166**	**4,026**	**4,608**

Cashflow Statement

Cash generated from operations: -

	Total Funds	Total Funds
	2019/20	*2020/21*
	£000	*£000*
Net income/(expenditure) as per the statement of financial activities	(208)	582
Adjustments for:		
Depreciation of assets	6	6
(Gains)/losses on investments	103	(373)
Dividends and interest	(62)	(48)
(Increase)/decrease in stock	(4)	1
(Increase)/decrease in debtors	104	330
Increase/(decrease) in creditors	31	32
Net cash provided by (used in) operating activities	(30)	530

Change in cash holding

	Total Funds	Total Funds
	2019/20	*2020/21*
	£000	*£000*
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	**(30)**	**530**
Cash flows from investing activities:		
Dividends and interest	62	48
Proceeds from the sale of investments	250	0
Purchase of investments	**0**	**(450)**
Investment in property & equipment	(151)	(98)
Net cash provided by (used in) investing activities	161	(500)
Change in cash and cash equivalents in the reporting period	131	30
Cash and cash equivalents at the beginning of the reporting period	**103**	**234**
Change in cash and cash equivalents due to exchange rate movements	0	0
Cash and cash equivalents at the end of reporting period	234	264

The notes on pages 33 to 50 form part of these accounts

1. Accounting Policies

(a) **Basis of preparation**
The financial statements have been prepared under the historic cost convention, with the exception of investments and investment properties which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there are no material uncertainties affecting the current year's accounts.

(b) **Prior period adjustments**
There are no prior period adjustments in the current years accounts.

(c) Funds structure
The Endowment funds have two distinct elements, firstly being the recognised value of the collection of heritage assets and related art work, secondly the recognition of the funds available from the Constance Travis legacy which has been bequeathed as a permanent endowment for the benefit of NGH.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects of the identified special purpose fund. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

(d) Incoming resources
All incoming resources are recognised once the charity has entitlement to the resources, and it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies
Legacies are accounted for as incoming resources either upon receipt or where the receipt of funds in relation to the legacy is probable; this will be once confirmation has been received from the representatives of the estate(s) that probate has been granted, and that the executors have established that there is sufficient assets in the estate to pay the legacy and once all conditions attached to the legacy have been fulfilled.

(f) Resources expended
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. Contractual arrangements are recognised as goods or services as supplied.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the

trustees and any of the above criteria have been met, then a liability is recognised. Grants are not usually awarded with conditions attached.
However, when they are, then those conditions have to be met before the liability is recognised.
Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

(g) Allocation of support costs
Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, audit costs and IT systems costs. Support costs have been apportioned between Charitable Activities and Fundraising Costs on an appropriate basis.

(h) Fundraising costs
The costs of generating funds include both lottery prizes and incidental fundraising expenses incurred to support fund raising activities and the staff costs of the Fundraising team. Separately identifiable Investment Management fees are also considered as a cost of raising funds.

(i) Charitable activities
Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 6.

(j) Tangible fixed asset for use by the charity
Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is calculated on a straight-line basis over the determined life of the asset.
The cost of setting up the charity office facility has been treated as a fixed asset and is being amortised at a rate of one percent per annum.

Mixed use property
In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space. Part of the building however has been retained for the use of the charity as its operational base with commencement of usage at the end of March 2018.

The mixed use property has been separated in the accounts between investment property and property, plant and equipment. The investment property element of the building is included in the Statement of Financial Position at its fair value. The surplus or deficit on the annual revaluation of the investment property element is recognised in the Statement of Financial Activities. Depreciation is not provided in respect of the investment property element.

The operational element of the building is included in Property, Plant and Equipment. It is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(k) Fixed asset investments
Investments are a form of basic financial instruments. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and

disposals throughout the year. Quoted stocks and shares are included in the balance sheet at the current market value quoted by the investment analyst, excluding dividends. The Common Investment Fund Units are included in the balance sheet at the closing dealing price at 31 March 2021.

(l) Realised gains and losses
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(m) Pensions
The charity provides a Defined contribution pension scheme through NEST with contribution rates set at 6% for both the employee and employer. Contributions are recognised in the SOFA in the period in which they become payable in accordance with the rules of the scheme.
The employees who were TUPE transferred to the charity on 1 April 2016 are entitled to remain members of the NHS Pensions Scheme.

Details of the benefits payable and rules of the Schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows:

(i) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2021, is based on valuation data as at 31 March 2020, updated to 31 March 2021 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

(ii) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account

recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019 to 20.6% of pensionable pay. The 2016 funding valuation was also expected to test the cost of the Scheme relative to the employer cost cap that was set following the 2012 valuation. In January 2019, the Government announced a pause to the cost control element of the 2016 valuations, due to the uncertainty around member benefits caused by the discrimination ruling relating to the McCloud case.

The Government subsequently announced in July 2020 that the pause had been lifted, and so the cost control element of the 2016 valuations could be completed. The Government has set out that the costs of remedy of the discrimination will be included in this process. HMT valuation directions will set out the technical detail of how the costs of remedy will be included in the valuation process. The Government has also confirmed that the Government Actuary is reviewing the cost control mechanism (as was originally announced in 2018). The review will assess whether the cost control mechanism is working in line with original government objectives and reported to Government in April 2021. The findings of this review will not impact the 2016 valuations, with the aim for any changes to the cost cap mechanism to be made in time for the completion of the 2020 actuarial valuations.

(n) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable trust for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 10 Income Tax Act 2007 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(o) Heritage Assets of the Charity

The Heritage Assets of the charity have been collected since 1790 and consist of a large collection of historical books, case ledgers, journals, paintings, photographs, commemorative plaques, early orthopaedic implants, medical equipment and instruments.

A number of the large portraits are currently displayed in the NGH Board Room and other meeting rooms across the hospital. The rest of the collection is in the archive room, adjoining the NGH Board Room. The archive rooms are open for viewing each Wednesday between 9am and 1pm.

The remaining items are currently securely stored at the Charity offices

Care of the archive is undertaken by volunteers.

(p) Post balance sheet events

As of the 1st April 2021 The Kettering General Hospital Charitable Fund was merged with the Northamptonshire Health Charitable Fund and will be accounted for as a combined entity from that date.

2. Related party transactions

Northamptonshire Healthcare NHS Foundation Trust and Northampton General Hospital NHS Trust are the two beneficiaries of the charity.
The charity has provided funding to both these NHS Trusts for approved expenditure made on behalf of the charity. This funding amounted to £920k (2019/20 £631k) and is included in the total grant making costs of £1,025k (2019/20 £832k) as detailed in notes 7 & 8.

Northampton General Hospital provide support services to the charity including a cashiering and cleaning service.

The amounts charged are on a full direct cost recovery basis.

During the year none of the Board members of either NHS Trust Board or parties related to them were beneficiaries of the charity.

3. Analysis of voluntary income

	2019/20 £000's	2020/21 £000's
Donations over £5k	129	123
Other donations	288	249
Legacies	63	176
Donated items	26	71
ANHSC grants	0	391
Grants	90	272
Total	**596**	**1,282**

Significant items included:-

- A donation of £89k from Marianna Carpenter for specialist equipment for the Obstetrics theatre.
- Included in legacy income is £70k from the estate of Marjorie Shewring for the NGH General Fund
- £391k in total was received from the NHS Charities together appeal funds
- £250k was received from Barclays as a specific Covid 19 support grant.

4. Incoming resources from charitable fundraising activities

Events income relates to both events promoted directly by the charity and individuals raising funds through specific events they have organised in the name of the charity.
The local health staff lottery generated £33k (2019/20 £36k), a net of £15k after deducting prize money.

	2019/20 £000's	2020/21 £000's
Events income	126	42
Lottery	36	33
Berrywood shop	3	2
Total	**165**	**77**

5. Analysis of fundraising costs

	2019/20 £000's	2020/21 £000's
Staff costs	85	103
Event costs	11	5
Marketing materials	10	16
Other costs	2	5
Lottery prizes	18	20
	126	149

6. Analysis and allocation of support costs and overheads

Total support and overhead costs of the charity excluding fundraising was £110k (2019/20 £149k).

Support cost analysis	2019/20 Total £000's	2020/21 Total £000's
Salaries and related costs	88	55
Building works and running costs	18	11
IT costs	9	13
External Audit fees	6	8
Legal/Professional fees & services	13	9
Depreciation	6	6
Training costs	2	1
Brought in services from NGH	1	2
Other office costs	6	5
Total	149	110

The overhead costs have been apportioned over the primary activity lines on the statement of financial activities as tabulated below:

Overhead Apportionment	Unrestricted				Restricted			Grand	*2019/20*
	Core	*NGH*	*NHFT*	*Total*	*NGH*	*NHFT*	*Total*	total	*Total*
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	*£000's*
Medical equipment	0	24	1	25	2	0	2	27	*30*
Staff amenities	3	7	0	10	17	3	20	30	*27*
Patient amenities	2	11	2	15	10	8	18	33	*36*
Staff training	0	3	0	3	0	0	0	3	*14*
Research	0	0	0	0	7	1	8	8	*10*
Building work	0	0	0	0	1	0	1	1	*7*
Service support	0	8	0	8	0	0	0	8	*25*
Grand Total	5	53	3	61	37	12	49	110	*149*

7. Analysis of charitable expenditure

The charity makes available financial grant support to both NGH and NHFT as analysed below.

Charitable Expenditure	NGH			NHFT				Grand Total	*2019/20 Total*
	Grant	Support cost	Total	Grant	Support cost	Total	Direct support		
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	*£000's*
Medical equipment	228	26	254	12	1	13		267	*168*
Staff amenities	208	24	232	21	3	24	28	284	*117*
Patient amenities	186	21	207	85	10	95	23	325	*174*
Staff training	24	3	27	0	0	0		27	*73*
Research	56	7	63	6	1	7		70	*55*
Building work	12	1	13	0	0	0		13	*41*
Service support	81	8	89	0	0	0		89	*141*
	795	90	885	124	15	139	51	1075	*769*

Throughout the Covid pandemic period gifts were received for both patients and staff including Christmas Gifts as in previous years and were estimated to have a monetary value of £71k and have been treated as charitable expenditure. A small number of the gifts received were retained for distribution at a later date.

The £1k for maintaining and insurance for the archives, which are in the safe keeping of the charity, have been separately identified as direct costs.

8. Analysis of grants

The trustees operate a scheme of delegation, through which all grant funded activity is managed by fund advisers responsible for the day to day disbursements on their projects and is in accordance with the directions set out by the trustees in their procedure guidance notes and formally recorded in their scheme of delegation.
The charity does not make grants to individuals. The total cost of making grants is disclosed in the activity analysis on the face of the Statement of Financial Activities. The grants received by the beneficiaries for each category of charitable activity are disclosed in note 7 above.

9. Transfers between funds

The income generated by endowments was transferred in full to support the work of the charity.
All Association of NHS Charities grants were originally treated as restricted, whilst initial emergency support spending was not categorised in this way so a transfer between categories was made to allocate appropriate expenditure against funding received.
The donation of £50k from Mr P Naidus received in 2019 was transferred to a specific Cancer Research restricted fund reflecting his more specific wishes.

10. Analysis of staff costs

Currently the charity has 5 employees directly employed by the charity. This equates to 4.3 full time equivalent staff.

	2019/20	2020/21
	£000's	£000's
Salaries and wages	142	131
Social security costs	11	12
Other pension costs	20	16
Total	**173**	**159**

The increase in contributions to the NHS pension scheme was funded directly by funding from NHS England.
No employees had emoluments in excess of £60k .

11. Auditor's remuneration

The auditor's remuneration of £8,161 (£5,777) related primarily to the audit with the only additional work related to submission of the annual corporation tax return.

12.Operational Fixed Assets & Land and Buildings

In 2017 the charity purchased Springfield, a building adjacent to the NGH site who are leasing the majority of the building and utilising it as an Urgent Care centre along with related office space.

At the start of 2021 work commenced on a full renewal of the Springfield Roof in compliance with its Grade 2 listing status.

	Land	Operational buildings	Fixtures and Fittings	**Total**
	£000's	£000's	£000's	£000's
Cost				
Brought forward at 1 April 2020	200	237	36	473
Additions	-	26		26
Carried forward at 31 March 2021	200	263	36	499
Depreciation				
Brought forward at 1 April 2020	-	2	10	12
Charged during the year	-	1	5	6
Carried forward at 31 March 2021				
	-	3	15	18
Net Book Value				
At 31 March 2020	200	235	26	461
At 31 March 2021	200	260	21	481

Investment building valuation

The proportion of Springfield that is leased to NGH as the Urgent Care Centre is treated as an investment building and valued using current indicative market price to determine valuation.

	Investment Building £000's
Valuation at 1 April 2020	742
Additions	72
Fair value adjustment	-5
Valuation at 31 March 2021	809

13. Heritage assets

Heritage assets are carried at a valuation prepared in 2016 by Bonhams based on a full reworking of the previous 2008 register as tabulated below.

	2019 valuation	Change in valuation	2020 valuation	Change in valuation	2021 valuation
	£000's	£000's	£000's	£000's	£000's
Works of art	63	10	73	0	73
Books and Folios	296	0	296	0	296
	359	10	369	0	369

The trustees have taken the view that there has been no material movement in valuation since the last review so have continued to use the 2016 valuations. During 2019 an amount of historic silver items were located and valuation revised to reflect this find.
Deterioration of the remaining items has been viewed as minimal with conservation work undertaken during the year being treated as an expense of the Charity.

14. Investments

Analysis of holdings

	As at 31 Mar 20 £000's	As at 31 Mar 21 £000's
Investments in a Common Investment Fund		
Blackrock Charibond	156	153
Blackrock Charishare	753	937
Ruffer Charity Assets Trust	977	1,173
COIF Charities Deposit Fund	0	450
COIF Charities Investment Fund	12	14
	1,898	***2,727***

	As at 31 Mar 20 £000's	As at 31 Mar 21 £000's
Market value brought forward	2,261	1,898
Less: Disposals at carrying value	(250)	0
Add: Acquisitions at cost	0	450
Net gain/ (loss) on revaluation	(113)	378
Market value carried forward	**1,898**	**2,727**

15. Total Gross income from investments and cash on deposit

	As at 31 Mar 20 £000's	As at 31 Mar 21 £000's
Dividends	43	42
Interest	6	6
Lease income	45	27
	94	75

16. Analysis of current assets

The stock entry of £4k reflects the value of retained Christmas gifts and the stock at the Berrywood shop. The previous year's stock value was £5k.

Debtors under 1 year

	As at 31 Mar-20 £000's	As at 31 Mar-21 £000's
Accrued legacy income	492	100
Prepayments	21	82
	513	182

Analysis of cash at bank and in hand

	As at 31 Mar-20 £000's	As at 31 Mar-21 £000's
Bank balance held in Lloyds current accounts	186	43
Bank balance held in NatWest current account	46	217
Cash holdings	2	4
	234	264

17. Analysis of current liabilities and long-term creditors

	As at 31 Mar-20 £000's	As at 31 Mar-21 £000's
Trade Creditors	22	8
Payroll Creditors	5	4
Other Creditors	169	216
	196	228

Other creditors represent sums owed at the year end by the charity to a related party, NGH or NHFT, for costs incurred on behalf of the charity in the furtherance of the charity's objects.

There are no long term creditors.

18. Analysis of movements and purpose of main funds by beneficiary organisation and category for the past two years

Funds related to Northampton General Hospital

	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021		Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's		
Unrestricted Funds											
General Fund	311	64	239	0	136	45	181	59	59		*Funds available for support of NGH*
Total	**311**	**64**	**239**	**0**	**136**	**45**	**181**	**59**	**59**		
Designated Funds											
Breast Care Services	*15*	*5*	*0*	*0*	*20*	*2*	*9*	*0*	*13*		*Designated fund for Breast Care Service*
Intensive Therapy Unit	*38*	*20*	*5*	*0*	*53*	*12*	*3*	*0*	*62*		*Designated fund for Intensive Care Unit*
Child Health Dept	*75*	*20*	*12*	*0*	*83*	*11*	*9*	*0*	*85*		*Designated fund for Child Health department*
Clinical Biochemistry Fund	*82*	*2*	*40*	*0*	*44*	*0*	*27*	*0*	*17*		*Designated for Biochemistry now merged with other Pathology funds*
Clinical Haematology	*7*	*72*	*1*	*0*	*78*	*4*	*1*	*-50*	*31*		*Designated fund for Haematology department*
Pathology staff amenities	*60*	*0*	*0*	*0*	*60*	*1*	*1*	*0*	*60*		*Designated for Pathology department, previously only heamatology lab*
Oncology Department	*67*	*59*	*39*	*0*	*87*	*53*	*21*	*0*	*119*		*Designated fund to support Oncology department*
Do it for dementia	*26*	*4*	*0*	*0*	*30*	*1*	*2*	*0*	*29*		*Designated fund for improving facilities for dementia patients*
Cardiology Department	*99*	*3*	*25*	*0*	*77*	*1*	*0*	*0*	*78*		*Designated fund to support cardiology department*
Cardiology Research	*23*	*0*	*0*	*0*	*23*	*0*	*0*	*0*	*23*		*Designated fund for Cardiology Research Funding*
Talbot Butler Ward	*21*	*82*	*12*	*0*	*91*	*80*	*1*	*0*	*170*		*Designated fund to support ward activities*
ENT Department	*18*	*84*	*9*	*0*	*93*	*1*	*64*	*0*	*30*		
Genewral Medicine	*29*	*21*	*0*	*0*	*50*	*27*	*1*	*0*	*76*		
Obs and Gynae Fund	*9*	*29*	*0*	*0*	*38*	*91*	*89*	*0*	*40*		
Other ward and department funds	*357*	*70*	*85*	*0*	*342*	*38*	*35*	*-32*	*313*		
Total	***926***	***471***	***228***	***0***	**1169**	***322***	***263***	***-82***	**1146**		

Notes on the accounts

Restricted funds related to Northampton General Hospital

	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021		Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's		
Restricted Funds											
Urology Development Fund	*264*	*0*	*7*	*0*	*257*	*0*	*15*	*0*	*242*		*Specific fund for Urology Department Development*
Danns radiotherapy legacy	79	0	5	0	74	0	0	0	74		*For radiotherapy staff training & equipment*
Organ &Tissue donation	17	13	11	0	19	8	15	0	12		*Specific fund to promote organ and tissue donation*
Gosset Ward	109	29	15	0	123	3	24	0	102		*Specific fund to support special care baby unit / neonatal*
Smart Diabetic Research legacy	619	0	41	0	578	0	57	0	521		*Legacy with request to fund diabetic research*
Oncology Training and Research	30	14	0	0	44	12	0	50	106		*Specific fund to support Oncology research and training*
Covid 19					0	77	0	9	86		*Funds given specifically to support NGH response to covid challenges*
Other restricted funds	40	1	3	0	38	1	0	0	39		
Total	**1158**	**57**	**82**	**0**	**1133**	**101**	**111**	**59**	**1182**		

Notes on the accounts

Funds directly related to Northamptonshire Healthcare FT

	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021		Fund purpose
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's		
Unrestricted Funds											
General Fund	4	7	7	0	4	2	4	20	22		Available for all Community & Mental Health activities.
Danetre General Fund	20	49	45	0	24	10	11	0	23		Available for support of Danetre Hospital.
Total	**24**	**56**	**52**	**0**	**28**	**12**	**15**	**20**	**45**		
Designated Funds											
Podiatry	14	0	0	0	14	0	2	0	12		To support the w ork of the Podiatry team
Mental Health Funds	18	6	9	0	15	21	4	0	32		To supportprovision of Mental Health services
Chapel Fund	13	0	0	0	13	0	0	0	13		To support the w ork of the Chapel at Berryw ood Hospital
Learning Disability funds	8	0	1	0	7	0	0	0	7		To support learning disability patients
Junior Doctors Education Fund	30	1	0	0	31	0	0	0	31		To support education facilities for Junior Doctors
Community services fund	14	1	2	0	13	0	1	0	12		To support the w ork of Community paediatric diabetes service
Communitypaediatric Diabetes service	0	9	0	0	9	0	1	0	8		To support the w ork of Community care teams
Continence team	19	0	0	0	19	0	0	0	19		To support the w ork of the Continence care team
Other funds	54	11	7	0	58	7	2	0	63		
Total	**170**	**28**	**19**	**0**	**179**	**28**	**10**	**0**	**197**		
Restricted Funds											
Daventry -Palliative Care	17	0	0	0	17	0	0	0	17		To support the w ork of the Daventry based palliative care team
Palliative Care services	39	0	2	0	37	0	4	0	33		To support palliative care services across the county
Junior Doctors Palliative care training	7	0	0	0	7	0	0	0	7		To support the w ork of palliative care nurses across the county
Palliative Care Nurses	2	1	0	0	3	1	0	0	4		To support palliative care training for Junior Doctors
Covid 19	0	0	0	0	0	51	21	0	30		*Funds given specifically to support NHFT response to covid*
Total	**65**	**1**	**2**	**0**	**64**	**52**	**25**	**0**	**91**		
Investment gain reserve											
Unrestricted	86	0	32	0	54	0	0	(20)	34		
Restricted	19	0	19	0	0	0	0	0	0		
	105	**0**	**51**	**0**	**54**	**0**	**0**	**(20)**	**34**		
Total	**364**	**85**	**124**	**0**	**325**	**92**	**50**	**0**	**367**		

Funds held centrally

	Balance at 31st March 2019	Income	Expenditure	Transfers	Balance at 31st March 2020	Income	Expenditure	Transfers	Balance at 31st March 2021
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Unrestricted Funds									
General	2	13	10	0	5	17	11	0	11
Lottery	22	36	56	0	2	36	38	0	0
Total	**24**	**49**	**66**	**0**	**7**	**53**	**49**	**0**	**11**
Designated Funds									
Christmas gifts	2	25	24	0	3	17	18	0	2
Archive support fund	1	0	0	1	2	0	1	0	1
Covid 19 appeal	0	0	0	0	0	374	74	(164)	136
Total	**3**	**25**	**24**	**1**	**5**	**391**	**93**	**(164)**	**139**
Restricted Funds									
ANHSC Initial grants	0	0	0	0	0	137	292	155	0
ANHSC Grants for Social care	0	0	0	0	0	187	0	0	187
Total	**0**	**0**	**0**	**0**	**0**	**324**	**292**	**155**	**187**
Endowment Funds									
Constance Travis Endow ment	797	45	0	(45)	797	27	0	(27)	797
Heritage Assets Endow ment	359	10	0	0	369	0	0	0	369
Total	**1156**	**55**	**0**	**(45)**	**1166**	**27**	**0**	**(27)**	**1166**
Investment gain reserve									
Unrestricted	115	49	144	0	20	252	108	0	164
Restricted	177	0	112	0	65	170	48	0	187
	292	**49**	**256**	**0**	**85**	**422**	**156**	**0**	**351**
Total	**1475**	**178**	**346**	**(44)**	**1263**	**1217**	**590**	**(36)**	**1854**

Independent Auditor's report to the Trustees of Northamptonshire Health Charitable Fund

Opinion

We have audited the financial statements of Northampton Health Charitable Fund (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

1. give a true and fair view of the state of the charity's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
2. have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
3. have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the statement of trustees' responsibilities of Northampton Health Charitable Fund, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

1. the information given in the trustees' report (incorporating the annual report and the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
2. the annual report and the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

3. the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
4. sufficient accounting records have not been kept; or
5. the financial statements are not in agreement with the accounting records; or
6. we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment it operates within, we determined that the laws and regulations that were most significant included FRS 102, the Charities Act 2011, and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial

statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override on controls), and determined that the principal risks were related to the posting of inappropriate accounting entries to improve the charity's results for the period, and management bias in key accounting estimates. In addition to this, we have also identified the following principal risk areas:

- Income recognition – there are two components to this risk, being revenue completeness and revenue cut-off;
- Going concern – an area that requires enhanced scrutiny in the context of the challenging economic conditions caused by the COVID-19 pandemic;
- Portfolio valuation – there is a risk that the carrying value of the investment portfolio could be misstated due to changes in market values of shares.
- Mixed-use property valuation – there is a risk that the carrying value of the investment property element could be misstated due to an unsuitable valuation.
- Recognition of legacy income – there is the risk that legacy income could be recognised before it is received or before there is sufficient evidence over the certainty of a future receipt.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing minutes of trustees' meetings.
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations.
- Robustly challenging the trustees' assessment of going concern.
- Reviewing the valuation of investment portfolios at the year-end, and comparing share values to market values available on that date, to ensure values are recognised as appropriate.
- Reviewing the trustees' valuation of the investment property.
- Reviewing manual journals in order to identify any that appear inconsistent with the charity's normal course of activities.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
4. Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Burkimsher

Senior Statutory Auditor

11 January 2022

For and on behalf of Hawsons Chartered Accountants

Statutory Auditor

Jubilee House

32 Duncan Close

Moulton Park

Northampton

NN3 6WL