

MARKETPLACE MINISTRIES LIMITED

England & Wales · Charity number 1165695

Details

Other names MPM LTD

Status Registered

Legal form Charitable company

Company number [08815037](#)

Registered 2016-02-23

Register [View on the Charity Commission register](#)

Contact

Address 28 Parkers Close
Totnes
Devon
TQ9 5UH

Phone 07771535237

Website www.marketplaceministries.co.uk

Activities

Objects: 3.2 THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:3.2.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: We work with the homeless and those in need, run a food bank, run a transition scheme helping people transition through challenging situations. We have developed therapies - Forgiveness Therapy and Identity Therapy and take referrals from the local GP's.We run schools at base, and take teams to work alongside Churches to teach, train and equip.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Germany
- India
- Spain
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,127	£45,380	-	-
2023-12-31	£63,684	£89,013	-	-
2022-12-31	£90,956	£88,815	-	-
2021-12-31	£122,780	£114,262	-	-
2020-12-31	£120,737	£68,398	-	-

Trustees

Name	Role	Appointed
Annamarie Olwen Kemp		2023-05-10
Kay Reynolds		2023-11-02
Madeleine Le Dykere West		2025-03-12

MARKETPLACE MINISTRIES LIMITED

England & Wales - Charity number 1165695

Accounts

MARKETPLACE MINISTRIES TRUSTEES REPORT 2024

STATUS

A Limited Charitable Company –
Charity Registration No: 1165695
Company Registration No: 8815037

TRUSTEES & DIRECTORS

Lindy Strong, Annamarie Kemp, Kay Reynolds

OFFICE

28 Parkers Close, Totnes, TQ9 5UH

REGISTERED ADDRESS

28 Parkers Close, Totnes, TQ9 5UH

BANKERS

Lloyds Bank, 31 Fore Street, Totnes, TQ9 5HH

CHARITABLE OBJECTS

The objects of the organisation are for the benefit of the public; to advance the Christian faith in accordance with the statements of belief; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support; and to advance education in such ways and in such parts of the UK or the world as the trustees from time to time may think fit.

MARKETPLACE MINISTRIES: ITS AIMS AND OBJECTIVES

The ministry is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed through encountering Jesus Christ, the Son of God. As a result of this we are committed to love and care for each other and to bring a manifestation of the kingdom of God to the area in which they live to see the town, community, region and nation impacted. Its trustees and members are committed to those New Testament principles.

The ministry has a community arm - Forgiveness Therapy (www.forgivenesstherapy.org).

Directions relating to the charity are made by the Trustees and other voluntary staff, who are responsible for governing the life and ministry. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the ministry, with budgets set and monitored by the Trustees.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members or from the leaders of other organisations sharing the same vision, since this means the Trustee body is whole heartedly involved in seeing its' objectives worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the organisation operates.

The financial resources of the ministry:

1. Is given by the members and their private assets and equipment are regularly used in the work of the organisation.
2. Gifts given to the ministry when sending teams out to work with other churches or organisations.
3. Income generated by running schools
4. Gifts by individuals who have been blessed by the work of the ministry
5. We have a website that takes donations from members of the public who support our aims
6. Subscription website

All staff and volunteers are unpaid. Some are full time and some are part time and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

Continue to train more people in the therapies we offer and have developed

During the year ended 31 December 2024 the main ways the ministry sought to achieve its' objectives and its charitable purposes for the public benefit have been as follows:

Fulfilling the objects in teaching, training and showing practical care in the community. This was achieved by our online subscription service and our certified course. Mentoring established and continued with about 10 candidates in the UK and abroad

We continue to support the area food bank and group for victims of domestic abuse.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

PLANS FOR THE NEXT YEAR

The key aims are to :

- Expand the online presence.
- Expand talking therapies and other therapeutic modalities.
- Expand the online presence and services to people globally
- Continue to support local food bank and victims of domestic abuse

FINANCIAL REVIEW

The financial reserves of the ministry have been maintained during the year as members have continued to give very generously. The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the organisation. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the organisations use) are available to meet the costs of normal running and expansion of the ministry and to ensure we can meet the current and future commitments.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of

support.

RISK MANAGEMENT

All major insurable risks are subject to normal charities and employers' insurance. Contractual risks are reviewed before being entered into, to assess that they could not significantly impact upon the trusts ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on: 24 July 2025

and signed on its behalf by:



Kay Reynolds

Marketplace Ministries Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2024

VINCENT & CO
ACCOUNTANTS
WORKING WITH YOU THINKING WITH YOU

Marketplace Ministries Limited

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Marketplace Ministries Limited

Reference and Administrative Details

Charity name	Marketplace Ministries Limited
Company number	08815037
Charity number	1165695
Officers	Lindy Strong Kay Reynolds Annamarie Olwen Kemp
Registered Office	28 Parkers Close Totnes TQ9 5UH
Accountant	Vincent & Co Accountants 37 Shiphay Lane Torquay Devon TQ2 7DU

Accountants' Report to the Trustees on the Unaudited Accounts of

Marketplace Ministries Limited

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2024 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date:

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	5,720	12,782	18,502	28,111
Income from other trading activities	3	10,241	-	10,241	34,311
Other income	4	3	1,381	1,385	1,261
Total incoming resources		<u>15,964</u>	<u>14,163</u>	<u>30,127</u>	<u>63,684</u>
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	20,699	24,681	45,380	89,013
Total resources expended		<u>20,699</u>	<u>24,681</u>	<u>45,380</u>	<u>89,013</u>
Net movements in funds		(4,734)	(10,518)	(15,253)	(25,330)
Reconciliation of funds					
Total funds brought forward		30,867	35,665	66,533	91,863
Total funds carried forward		<u>26,132</u>	<u>25,147</u>	<u>51,279</u>	<u>66,533</u>

Marketplace Ministries Limited

Balance Sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible assets	8	19,505		23,258	
Current Assets					
Debtors	9	2,145		7,115	
Cash at bank and in hand		32,333		42,009	
		<u>34,478</u>		<u>49,124</u>	
Creditors: Amounts falling due within one year	10	<u>(2,706)</u>		<u>(5,852)</u>	
Net current assets			<u>51,278</u>		<u>66,532</u>
Net assets			<u><u>51,278</u></u>		<u><u>66,532</u></u>
The funds of the charity:					
Restricted funds			25,147		35,665
Unrestricted funds					
Unrestricted income funds			<u>26,131</u>		<u>30,867</u>
Shareholders' Funds			<u><u>51,278</u></u>		<u><u>66,532</u></u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect On behalf of the board

.....
Signed by: Kay Reynolds

Date:

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Plant and machinery	20% reducing balance
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Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Appeals and donations	5,490	12,782	18,272	26,285
Gift Aid tax reclaimed	230		230	1,827
	5,720	12,782	18,502	28,111

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Ministry income	9,828	-	9,828	18,337
Wellness Hub	413	-	413	15,007
Healing Retreat income	-	-	-	826
Team House Income	-	-	-	-
Other Events income	-	-	-	140
	10,241	-	10,241	34,311

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Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest Receivable	3	-	3	11
Grants	-	1,381	1,381	1,250
	3	1,381	1,385	1,261

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Provisions		120	120	4,344
Therapist costs	2,905		2,905	-
Gifts and Donations	2,500	22,000	24,500	21,442
Establishment costs	2,706	2,402	5,108	18,032
Repairs and maintenance			-	702
Equipment/ Refurbishment costs	1,840		1,840	2,533
Telephone	20	66	86	1,290
Printing, posting and stationery	343		343	1,775
Motor and travel expenses	295	70	365	219
Cleaning			-	2,801
Advertising and sponsorship			-	184
Subscriptions, licences and software	3,027		3,027	3,365
Legal and professional fees	646		646	523
Bank and PayPal charges	693	4	697	1,221
Training and internship costs			-	13,661
Insurance	664		664	769
Miscellaneous expenses	212		212	3,263
Asset Disposals/ recategorised			-	6,695
Depreciation	4,652		4,652	5,814
Website Costs	196	19	215	379
	20,699	24,681	45,380	89,013
	20,699	24,681	45,380	89,013

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Depreciation charge on furniture & equipment	4,652	-	4,652	5,814
	4,652	-	4,652	5,814
	4,652	-	4,652	5,814

7 Trustees' remuneration and expenses

No trustees received any remuneration

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	59,611	59,611
Additions	899	899
Disposals		-
As at 31 December 2024	60,510	60,510
Depreciation		
Brought forwards	36,352	36,352
Charge for the year	4,652	4,652
As at 31 December 2024	41,004	41,004
Net book value		
As at 31 December 2024	19,505	19,505
As at 31 December 2023	23,258	23,258

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

.....continued

9	Debtors	2024	2023
		£	£
	Other debtors	2,145	7,455
	Prepayments	-	-
		<u>2,145</u>	<u>7,455</u>
		<u><u>2,145</u></u>	<u><u>7,455</u></u>
	Creditors: Amounts falling due within one year		
		2024	2023
		£	£
	Accruals and deferred income	2,706	5,852
	Trade Creditors	-	-
		<u>2,706</u>	<u>5,852</u>
		<u><u>2,706</u></u>	<u><u>5,852</u></u>

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Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2024

.....continued

13 Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General Funds				
Unrestricted funds	30,867	15,964	20,699	26,131
Restricted funds				
Missionary fund	35,665	14,163	24,681	25,147
	66,532	30,127	45,380	51,278

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	-	19,505	19,505	23,258
Current assets	25,147	9,332	34,479	49,125
Creditors: Amounts falling due within one year	-	(2,706)	(2,706)	(5,852)
Net assets	25,147	26,131	51,278	66,532

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2024

	Unrestricted income fund 2024 £	Unrestricted income fund 2023 £
Incoming resources		
Donations and legacies	5,720	15,046
Income from other trading activities	10,241	20,392
Other income	3	11
Total incoming resources	<u>15,964</u>	<u>35,449</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	<u>20,699</u>	<u>80,686</u>
Total resources expended	<u>20,699</u>	<u>80,686</u>
Net movements in funds	(4,735)	(45,237)
Reconciliation of funds		
Total funds brought forward	<u>30,867</u>	<u>76,105</u>
Total funds carried forward	<u>26,131</u>	<u>30,867</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2024

	Restricted income fund 2024 £	Restricted income fund 2023 £
Incoming resources		
Donations and legacies	12,782	26,985
Other income	1,381	1,250
Total incoming resources	<u>14,163</u>	<u>28,235</u>
Resources expended		
Costs of generating funds		-
Costs of generating voluntary income	24,681	8,328
Total resources expended	<u>24,681</u>	<u>8,328</u>
Net movements in funds	(10,518)	19,907
Reconciliation of funds		
Total funds brought forward	<u>35,665</u>	<u>15,758</u>
Total funds carried forward	<u>25,147</u>	<u>35,665</u>

MARKETPLACE MINISTRIES LIMITED

England & Wales - Charity number 1165695

Accounts

MARKETPLACE MINISTRIES TRUSTEES REPORT 2023

STATUS

A Limited Charitable Company –
Charity Registration No: 1165695
Company Registration No: 8815037

TRUSTEES & DIRECTORS

Lindy Strong, Annamarie Kemp, Kay Reynolds

OFFICE

28 Parkers Close, Totnes, TQ9 5UH

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THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

Develop more therapies at the Freedom Centre

Continue to train more people in the therapies we offer at Freedom Centre

During the year ended 31 December 2023 the main ways the ministry sought to achieve its' objectives and its charitable purposes for the public benefit have been as follows:

Fulfilling the objects in teaching, training and showing practical care in the community. This was achieved by our online subscription service and our certified course. Mentoring established and continued with about 10 candidates in the UK and abroad

Expanded services at the Freedom centre – Using the name Wellness Hub – ran until October when we were out of the lease on the building and did not renew it. Freedom Centre / Wellness Hub no longer forms part of Marketplace Ministries

We continue to support the area food bank and group for victims of domestic abuse.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

PLANS FOR THE NEXT YEAR

The key aims are to :

- Expand the online presence.
- Expand talking therapies and other therapeutic modalities.
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FINANCIAL REVIEW

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The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on: 1st September 2024

and signed on its behalf by:



Kay Reynolds

Marketplace Ministries Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2023

VINCENT & CO

ACCOUNTANTS

WORKING WITH YOU THINKING WITH YOU

Marketplace Ministries Limited

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Charity number	1165695
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Marketplace Ministries Limited**

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This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

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We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date:

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	15,046	13,066	28,111	22,444
Income from other trading activities	3	20,392	13,919	34,311	68,511
Other income	4	11	1,250	1,261	1
Total incoming resources		35,449	28,235	63,684	90,956
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	80,686	8,328	89,013	88,815
Total resources expended		80,686	8,328	89,013	88,815
Net movements in funds		(45,236)	19,907	(25,330)	2,140
Reconciliation of funds					
Total funds brought forward		76,105	15,758	91,863	89,723
Total funds carried forward		30,868	35,665	66,533	91,863

Marketplace Ministries Limited

Balance Sheet as at 31 December 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	<u>8</u>	23,258		36,014	
Current Assets					
Debtors	<u>9</u>	7,115		3,323	
Cash at bank and in hand		42,009		56,289	
		<u>49,124</u>		<u>59,612</u>	
Creditors: Amounts falling due within one year	<u>10</u>	<u>(5,852)</u>		<u>(3,764)</u>	
Net current assets			<u>66,532</u>		<u>91,863</u>
Net assets			<u><u>66,532</u></u>		<u><u>91,863</u></u>
The funds of the charity:					
Restricted funds			35,665		15,758
Unrestricted funds					
Unrestricted income funds			<u>30,867</u>		<u>76,105</u>
Shareholders' Funds			<u><u>66,532</u></u>		<u><u>91,863</u></u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to
On behalf of the board

.....
Signed by: Kay Reynolds

Date:

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Plant and machinery	20% reducing balance
---------------------	----------------------

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Appeals and donations	13,868	12,417	26,285	19,718
Gift Aid tax reclaimed	1,178	649	1,827	2,726
	15,046	13,066	28,111	22,444

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Ministry income	18,337	-	18,337	29,476
Wellness Hub	1,093	13,914	15,007	31,981
Healing Retreat income	826	-	826	918
Team House Income	-	-	-	5,035
Other Events income	135	5	140	1,101
	20,392	13,919	34,311	68,511

4

Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Interest Receivable	11	-	11	1
Grants	-	1,250	1,250	-
	11	1,250	1,261	1

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Provisions	2,922	1,423	4,344	10,101
Therapist costs	-		-	7,230
Gifts and Donations	18,645	2,798	21,442	15,251
Establishment costs	15,610	2,422	18,032	28,830
Repairs and maintenance	369	334	702	417
Equipment/ Refurbishment costs	2,533		2,533	912
Telephone	1,176	114	1,290	724
Printing, posting and stationery	1,644	131	1,775	617
Motor and travel expenses	219		219	76
Cleaning	2,801		2,801	2,389
Advertising and sponsorship	184		184	614
Subscriptions, licences and software	2,778	587	3,365	2,432
Legal and professional fees	523		523	973
Bank and PayPal charges	1,194	27	1,221	1,285
Training and internship costs	13,661		13,661	-
Insurance	769		769	939
Miscellaneous expenses	3,078	184	3,263	887
Asset Disposals/ recategorised	6,695		6,695	5,875
Depreciation	5,814		5,814	9,003
Website Costs	71	308	379	260
	80,686	8,328	89,013	88,815
	80,686	8,328	89,013	88,815

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Depreciation charge on furniture & equipmen	5,814	-	5,814	9,003
	5,814	-	5,814	9,003
	5,814	-	5,814	9,003

7 Trustees' remuneration and expenses

No trustees received any remuneration

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	66,552	66,552
Additions	6,149	6,149
Disposals	(13,090)	(13,090)
As at 31 December 2023	59,611	59,611
Depreciation		
Brought forwards	30,537	30,537
Charge for the year	5,814	5,814
As at 31 December 2023	36,351	36,351
Net book value		
As at 31 December 2023	23,258	23,258
As at 31 December 2022	36,014	36,014

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

.....continued

9	Debtors	2023	2022
		£	£
	Other debtors	7,455	3,323
	Prepayments	-	-
		<u>7,455</u>	<u>3,323</u>
		<u><u>7,455</u></u>	<u><u>3,323</u></u>
	Creditors: Amounts falling due within one year		
		2023	2022
		£	£
	Accruals and deferred income	5,852	3,764
	Trade Creditors	-	-
		<u>5,852</u>	<u>3,764</u>
		<u><u>5,852</u></u>	<u><u>3,764</u></u>

11

Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2023

.....continued

13 Analysis of funds

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General Funds				
Unrestricted funds	76,105	35,449	80,686	30,867
Restricted funds				
Missionary fund	15,758	28,235	8,328	35,665
	91,863	63,684	89,013	66,532

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible assets	-	23,258	23,258	36,014
Current assets	35,665	13,460	49,125	59,613
Creditors: Amounts falling due within one year	-	(5,852)	(5,852)	(3,764)
Net assets	35,665	30,867	66,532	91,863

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2023

	Unrestricted income fund 2023 £	Unrestricted income fund 2022 £
Incoming resources		
Donations and legacies	15,046	15,635
Income from other trading activities	20,392	68,512
Other income	11	1
Total incoming resources	<u>35,449</u>	<u>84,148</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	80,686	81,116
Total resources expended	<u>80,686</u>	<u>81,116</u>
Net movements in funds	(45,237)	3,032
Reconciliation of funds		
Total funds brought forward	76,105	73,074
Total funds carried forward	<u>30,867</u>	<u>76,105</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2023

	Restricted income fund 2023 £	Restricted income fund 2022 £
Incoming resources		
Donations and legacies	26,985	6,809
Other income	1,250	-
Total incoming resources	<u>28,235</u>	<u>6,809</u>
Resources expended		
Costs of generating funds		-
Costs of generating voluntary income	8,328	7,700
Total resources expended	<u>8,328</u>	<u>7,700</u>
Net movements in funds	19,907	(891)
Reconciliation of funds		
Total funds brought forward	<u>15,758</u>	<u>16,649</u>
Total funds carried forward	<u>35,665</u>	<u>15,758</u>

MARKETPLACE MINISTRIES LIMITED

England & Wales - Charity number 1165695

Accounts

MARKETPLACE MINISTRIES

TRUSTEES REPORT 2022

STATUS A Limited Charitable Company –
Charity Registration No: 1165695
Company Registration No: 8815037

TRUSTEES & DIRECTORS

Lindy Strong Bonita Curtis Kay Reynolds

OFFICE Freedom Centre, 1 Horizons Building, Burke
Road, Totnes Industrial Estate, Totnes, Devon TQ9 5XL

REGISTERED ADDRESS

INDEPENDENT EXAMINER Vincent & Co.
(Accountants) 37 Shiphay Lane, Torquay, Devon TQ2
7DU Tel: 01803 500500

BANKERS

Lloyds Bank, 31 Fore Street, Totnes, TQ9 5HH

CHARITABLE OBJECTS

The objects of the organisation are for the benefit of the
public; to advance the Christian faith in accordance with the

statements of belief; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support; and to advance education in such ways and in such parts of the UK or the world as the trustees from time to time may think fit.

MARKETPLACE MINISTRIES: ITS AIMS AND OBJECTIVES

The ministry is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed through encountering Jesus Christ, the Son of God. As a result of this we are committed to love and care for each other and to bring a manifestation of the kingdom of God to the area in which they live to see the town, community, region and nation impacted. Its trustees and members are committed to those New Testament principles.

The ministry now has community arms with their own websites. They are called Freedom Centre (www.freedomcentretotnes.com) and Forgiveness Therapy (www.forgivenesstherapy.org). It's sole purpose is to serve the community and as such has several projects running

The ministry takes referrals from several agencies in the town, Jobcentre, South Hams District Council, Devon County Council, CAB, Town Council, Caring Town Totnes, various schools, local churches and support workers.

Directions relating to the charity are made by the Trustees and other voluntary staff, who are responsible for governing the life and ministry. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the ministry, with budgets set and monitored by the Trustees.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members or from the leaders of other organisations sharing the same vision, since this means the Trustee body is whole heartedly involved in seeing its' objectives worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the organisation operates.

The financial resources of the ministry:

1. Is given by the members and their private assets and equipment are regularly used in the work of the organisation.
2. Gifts given to the ministry when sending teams out to work with other churches or organisations.
3. Income generated by running schools
4. Gifts by individuals who have been blessed by the work of the ministry
5. We have a website that takes donations from members of the public who support our aims
6. Subscription website

All staff and volunteers are unpaid. Some are full time and some are part time and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

Develop more therapies at the Freedom Centre

Continue to train more people in the therapies we offer at Freedom Centre

During the year ended 31 December 2022 the main ways the ministry sought to achieve its' objectives and its charitable purposes for the public benefit have been as follows:

Fulfilling the objects in teaching, training and showing practical care in the community. This was achieved by our on line subscription service and our certified course.

Mentoring established and continued with about 10 candidates in the UK and abroad

Expanded services at the Freedom centre – Using the name Wellness Hub.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

PLANS FOR THE NEXT YEAR

The key aims are to expand the Wellness Hub and online presence.

Expand the therapies we offer, including technologies, talking therapies and other therapeutical modalities.

Expand the online presence and services to people globally

FINANCIAL REVIEW

The financial reserves of the ministry have been maintained during the year as members have continued to give very generously. The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the organisation. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the organisations use) are available to meet the costs of normal running and expansion of the ministry and to ensure we can meet the current and future commitments.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal charities and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the trusts ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them

consistently. - Make adjustments and estimates that are reasonable and prudent. - Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on: 1st September 2023

and signed on its behalf by:

Lindy Strong.....

Marketplace Ministries Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2022

VINCENT & CO

ACCOUNTANTS

WORKING WITH YOU THINKING WITH YOU

Marketplace Ministries Limited

Contents

Reference and Administrative Details	1
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Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 10

The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	11 to 12
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Marketplace Ministries Limited

Reference and Administrative Details

Charity name	Marketplace Ministries Limited
Company number	08815037
Charity number	1165695
Officers	Lindy Strong Kay Reynolds Bonita Curtis
Registered Office	Freedone Centre Unit 1, Horizons Building Burke Road Totnes Devon TQ9 5XL
Accountant	Vincent & Co Accountants 37 Shiphay Lane Torquay Devon TQ2 7DU

**Accountants' Report to the Trustees on the Unaudited Accounts of
Marketplace Ministries Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2021 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date:

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	15,635	6,809	22,444	31,490
Income from other trading activities	3	68,511	-	68,511	84,836
Other income	4	1	-	1	6,454
Total incoming resources		84,147	6,809	90,956	122,780
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	81,116	7,700	88,815	114,262
Total resources expended		81,116	7,700	88,815	114,262
Net movements in funds		3,032	(891)	2,140	8,518
Reconciliation of funds					
Total funds brought forward		73,074	16,649	89,723	81,205
Total funds carried forward		76,105	15,758	91,863	89,723

Marketplace Ministries Limited

Balance Sheet as at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	<u>8</u>	36,014		46,939	
Current Assets					
Debtors	<u>9</u>	3,323		8,464	
Cash at bank and in hand		56,289		43,330	
		<u>59,612</u>		<u>51,794</u>	
Creditors: Amounts falling due within one year	<u>10</u>	<u>(3,764)</u>		<u>(9,010)</u>	
Net current assets			<u>91,863</u>		<u>89,723</u>
Net assets			<u><u>91,863</u></u>		<u><u>89,723</u></u>
The funds of the charity:					
Restricted funds			15,758		16,649
Unrestricted funds					
Unrestricted income funds			<u>76,105</u>		<u>73,074</u>
Shareholders' Funds			<u><u>91,863</u></u>		<u><u>89,723</u></u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to
On behalf of the board

.....
Signed by: Bonita Curtis

Date:

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less

Plant and machinery	20% reducing balance
---------------------	----------------------

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Appeals and donations	13,023	6,695	19,718	28,396
Gift Aid tax reclaimed	2,612	114	2,726	3,094
	15,635	6,809	22,444	31,490

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Ministry income	29,476	-	29,476	35,582
Wellness Hub	31,981	-	31,981	38,409
Healing Retreat income	918	-	918	-
Team House Income	5,035	-	5,035	-
Other Events income	1,101	-	1,101	10,845
	68,511	-	68,511	84,836

4

Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Interest Receivable	1	-	1	2
Grants	-	-	-	6,452
	1	-	1	6,454

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Provisions	9,476	625	10,101	13,955
Therapist costs	7,230		7,230	13,070
Gifts and Donations	9,361	5,890	15,251	3,963
Establishment costs	27,692	1,138	28,830	51,333
Repairs and maintenance	417		417	4,136
Equipment/ Refurbishment costs	912		912	2,776
Telephone	712	12	724	2,465
Printing, posting and stationery	613	4	617	2,623
Motor and travel expenses	76		76	416
Cleaning	2,389		2,389	2,557
Advertising and sponsorship	614		614	105
Subscriptions, licences and software	2,432		2,432	1,639
Legal and professional fees	973		973	650
Bank and PayPal charges	1,254	31	1,285	995
Training and internship costs	-		-	197
Insurance	939		939	1,772
Miscellaneous expenses	887		887	-
Asset Disposals/ recategorised	5,875		5,875	-
Depreciation	9,003		9,003	11,610
Website Costs	260		260	-
	81,116	7,700	88,815	114,262
	81,116	7,700	88,815	114,262

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Depreciation charge on furniture & equipmen	9,003	-	9,003	11,609
	9,003	-	9,003	11,609
	9,003	-	9,003	11,609

7 Trustees' remuneration and expenses

No trustees received any remuneration

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	68,473	68,473
Additions	3,954	3,954
Disposals	(5,875)	-
As at 31 December 2022	66,552	72,427
Depreciation		
Brought forwards	21,534	21,534
Charge for the year	9,003	9,003
As at 31 December 2022	30,537	30,537
Net book value		
As at 31 December 2022	36,014	36,014
As at 31 December 2021	46,939	46,939

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

.....continued

9	Debtors	2022	2021
		£	£
	Other debtors	3,323	3,610
	Prepayments	-	4,854
		<u>3,323</u>	<u>8,464</u>
		<u><u>3,323</u></u>	<u><u>8,464</u></u>
	Creditors: Amounts falling due within one year		
		2022	2021
		£	£
	Accruals and deferred income	3,764	9,010
	Trade Creditors	-	-
		<u>3,764</u>	<u>9,010</u>
		<u><u>3,764</u></u>	<u><u>9,010</u></u>

11

Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2022

.....continued

13 Analysis of funds

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General Funds				
Unrestricted funds	73,074	84,147	81,116	76,105
Restricted funds				
Missionary fund	16,649	6,809	7,700	15,758
	<u>89,723</u>	<u>90,956</u>	<u>88,815</u>	<u>91,863</u>

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	-	36,014	36,014	46,939
Current assets	15,758	43,855	59,613	51,794
Creditors: Amounts falling due within one year	-	(3,764)	(3,764)	(9,010)
Net assets	<u>15,758</u>	<u>76,105</u>	<u>91,863</u>	<u>89,723</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2022

	Unrestricted income fund 2022 £	Unrestricted income fund 2021 £
Incoming resources		
Donations and legacies	15,635	20,300
Income from other trading activities	68,512	84,836
Other income	1	6,454
Total incoming resources	<u>84,148</u>	<u>111,590</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	81,116	107,162
Total resources expended	<u>81,116</u>	<u>107,162</u>
Net movements in funds	3,032	4,428
Reconciliation of funds		
Total funds brought forward	<u>73,074</u>	<u>68,646</u>
Total funds carried forward	<u>76,105</u>	<u>73,074</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2022

	Restricted income fund 2022 £	Restricted income fund 2021 £
Incoming resources		
Donations and legacies	6,809	11,190
Other income	-	-
Total incoming resources	<u>6,809</u>	<u>11,190</u>
Resources expended		
Costs of generating funds		-
Costs of generating voluntary income	7,700	7,100
Total resources expended	<u>7,700</u>	<u>7,100</u>
Net movements in funds	(891)	4,090
Reconciliation of funds		
Total funds brought forward	<u>16,649</u>	<u>12,559</u>
Total funds carried forward	<u>15,758</u>	<u>16,649</u>

MARKETPLACE MINISTRIES LIMITED

England & Wales - Charity number 1165695

Accounts

MARKETPLACE MINISTRIES

TRUSTEES REPORT 2021

STATUS A Limited Charitable Company –
Charity Registration No: 1165695
Company Registration No: 8815037

TRUSTEES & DIRECTORS

Lindy Strong Bonita Curtis Kay Reynolds

OFFICE Freedom Centre, 1 Horizons Building, Burke
Road, Totnes Industrial Estate, Totnes, Devon TQ9 5XL

REGISTERED ADDRESS

INDEPENDENT EXAMINER Vincent & Co.
(Accountants) 37 Shiphay Lane, Torquay, Devon TQ2
7DU Tel: 01803 500500

BANKERS

Lloyds Bank, 31 Fore Street, Totnes, TQ9 5HH

CHARITABLE OBJECTS

The objects of the organisation are for the benefit of the
public; to advance the Christian faith in accordance with the

statements of belief; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support; and to advance education in such ways and in such parts of the UK or the world as the trustees from time to time may think fit.

MARKETPLACE MINISTRIES: ITS AIMS AND OBJECTIVES

The ministry is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed through encountering Jesus Christ, the Son of God. As a result of this we are committed to love and care for each other and to bring a manifestation of the kingdom of God to the area in which they live to see the town, community, region and nation impacted. Its trustees and members are committed to those New Testament principles.

The ministry now has community arms with their own websites. They are called Freedom Centre (www.freedomcentretotnes.com), Totnes Connection Hub (www.totnesconnectionhub.co.uk) and Forgiveness Therapy (www.forgivenesstherapy.org). It's sole purpose is to serve the community and as such has several projects running

The ministry takes referrals from several agencies in the town, Jobcentre, South Hams District Council, Devon County Council, CAB, Town Council, Caring Town Totnes, various

schools, local churches and support workers.

Directions relating to the charity are made by the Trustees and other voluntary staff, who are responsible for governing the life and ministry. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the ministry, with budgets set and monitored by the Trustees.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members or from the leaders of other organisations sharing the same vision, since this means the Trustee body is whole heartedly involved in seeing its' objectives worked out in practice. On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the organisation operates.

The financial resources of the ministry:

1. Is given by the members and their private assets and equipment are regularly used in the work of the organisation.
2. Gifts given to the ministry when sending teams out to work with other churches or organisations.
3. Income generated by running schools
4. Gifts by individuals who have been blessed by the work of the ministry
5. We have a website that takes donations from members of the public who support our aims

6. Subscription website

All staff and volunteers are unpaid. Some are full time and some are part time and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

Transition the food bank to another organisation.

Develop more therapies at the Freedom Centre

Continue to train more people in the therapies we offer at Freedom Centre

During the year ended 31 December 2019 the main ways the ministry sought to achieve its' objectives and its charitable purposes for the public benefit have been as follows:

Fulfilling the objects in teaching, training and showing practical care in the community. This was achieved by our on line subscription service and our certified course.

Mentoring established and continued with about 10 candidates in the UK and abroad

Emergency Food Parcels available for those in need to help bridge the gap until getting onto the food bank system – until September 2021

Totnes Connection Hub Food Bank for those people in need - until September 2021

Giving Back: An initiative working with local shops making available the opportunity for people whilst having a drink, a snack, or shopping, to make a financial donation to the work for the homeless and those in need. We administer this fund and use some to finance the food parcels, and to help run Totnes Connection Hub which helps the homeless and those in need - until September 2021

Further training for volunteers on benefit applications, housing and other community needs - until September 2021

Expanded services at the Freedom centre – Using the name Wellness Hub.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

PLANS FOR THE NEXT YEAR

The key aims are to expand the Wellness Hub and online presence.

Expand the therapies we offer, including technologies, talking therapies and other therapeutical modalities.

Expand the online presence and services to people globally

FINANCIAL REVIEW

The financial reserves of the ministry have been maintained during the year as members have continued to give very generously. The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the organisation. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the organisations use) are available to meet the costs of normal running and expansion of the ministry and to ensure we can meet the current and future commitments.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal charities and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the trusts ability to fulfil its objectives. An annual review of areas of risk is undertaken by the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to

ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on: 1st September 2022

and signed on its behalf by:

Lindy Strong.....

Marketplace Ministries Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Marketplace Ministries Limited

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Balance Sheet	4
Notes to the financial statements	5 to 10

The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	11 to 12
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Marketplace Ministries Limited

Reference and Administrative Details

Charity name	Marketplace Ministries Limited
Company number	08815037
Charity number	1165695
Officers	Lindy Strong Kay Reynolds Bonita Curtis
Accountant	Vincent & Co Accountants 37 Shiphay Lane Torquay Devon TO2 7DU

**Accountants' Report to the Trustees on the Unaudited Accounts of
Marketplace Ministries Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2021 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date:

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	20,300	11,190	31,490	68,849
Income from other trading activities	3	84,836	-	84,836	26,512
Other income	4	6,454	-	6,454	25,376
Total incoming resources		111,590	11,190	122,780	120,737
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	107,162	7,100	114,262	68,398
Total resources expended		107,162	7,100	114,262	68,398
Net movements in funds		4,428	4,090	8,518	52,339
Reconciliation of funds					
Total funds brought forward		68,646	12,559	81,205	28,866
Total funds carried forward		73,074	16,649	89,723	81,205

Marketplace Ministries Limited

Balance Sheet as at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	<u>8</u>	46,939		25,237	
Current Assets					
Debtors	<u>9</u>	8,464		640	
Cash at bank and in hand		43,330		56,187	
		<u>51,794</u>		<u>56,827</u>	
Creditors: Amounts falling due within one year					
	<u>10</u>	<u>(9,010)</u>		<u>(860)</u>	
Net current assets			<u>89,723</u>		<u>81,203</u>
Net assets			<u><u>89,723</u></u>		<u><u>81,205</u></u>
The funds of the charity:					
Restricted funds			16,649		12,559
Unrestricted funds					
Unrestricted income funds			<u>73,074</u>		<u>68,646</u>
Shareholders' Funds			<u><u>89,723</u></u>		<u><u>81,205</u></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

B. A. Curtis

Signed by: Bonita Curtis

Date:

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any

Plant and machinery	20% reducing balance
---------------------	----------------------

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	17,206	11,190	28,396	63,211
Gift Aid tax reclaimed	3,094	-	3,094	5,638
	20,300	11,190	31,490	68,849

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Ministry income	35,582		35,582	-
Wellness Hub	38,409		38,409	15,244
Healing Retreat income			-	10,914
Other Events income	10,845		10,845	355
	84,836	-	84,836	26,512

4

Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest Receivable	2	-	2	36
Grants	6,452	-	6,452	25,341
	6,454	-	6,454	25,376

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Funds 2021	Funds 2020
Provisions	9,004	4,951	13,955	12,766
Therapist costs	12,970	100	13,070	1,953
Gifts and Donations	3,963		3,963	2,040
Establishment costs	50,577	756	51,333	27,323
Repairs and maintenance	3,299	837	4,136	2,523
Refurbishment costs	2,668	108	2,776	6,309
Telephone	2,361	105	2,465	1,606
Printing, posting and stationery	2,517	106	2,623	278
Motor and travel expenses	340	76	416	526
Cleaning	2,557		2,557	948
Advertising and sponsorship	105		105	1,487
Subscriptions, licences and software	1,639		1,639	1,928
Legal and professional fees	650		650	570
Bank and PayPal charges	934	61	995	872
Training and internship costs	197		197	213
Insurance	1,772		1,772	698
Miscellaneous expenses			-	-
Depreciation	11,610		11,610	6,309
Bad debts written off			-	50
	<u>107,162</u>	<u>7,100</u>	<u>114,262</u>	<u>68,398</u>

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Depreciation charge on furniture & equipment	11,609	-	11,609	6,309
	11,609	-	11,609	6,309

7 Trustees' remuneration and expenses

No trustees received any remuneration during

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	35,163	35,163
Additions	33,310	33,310
As at 31 December 2021	68,473	68,473
Depreciation		
Brought forwards	9,925	9,925
Charge for the year	11,609	11,609
As at 31 December 2021	21,534	21,534
Net book value		
As at 31 December 2021	46,939	46,939
As at 31 December 2020	25,238	25,238

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

9 Debtors

	2021 £	2020 £
Other debtors	3,610	640
Prepayments	4,854	
	<u>8,464</u>	<u>640</u>

Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	9,010	510
Trade Creditors	-	350
	<u>9,010</u>	<u>860</u>

11

Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

13 Analysis of funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
General Funds				
Unrestricted funds	68,646	111,590	107,162	73,074
Restricted funds				
Missionary fund	12,559	11,190	7,100	16,649
	-	-		
	<u>81,205</u>	<u>122,779</u>	<u>114,262</u>	<u>89,723</u>

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	-	46,939	46,939	25,237
Current assets	16,649	35,145	51,794	56,827
Creditors: Amounts falling due within one year	-	(9,010)	(9,010)	(860)
Net assets	<u>16,649</u>	<u>73,074</u>	<u>89,723</u>	<u>81,205</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2021

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Donations and legacies	20,300	43,555
Income from other trading activities	84,836	26,512
Other income	6,454	25,376
Total incoming resources	<u>111,590</u>	<u>95,443</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	107,162	53,545
Total resources expended	<u>107,162</u>	<u>53,545</u>
Net movements in funds	4,428	41,898
Reconciliation of funds		
Total funds brought forward	<u>68,646</u>	<u>26,748</u>
Total funds carried forward	<u>73,074</u>	<u>68,646</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2021

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Donations and legacies	11,190	25,294
Other income	-	-
Total incoming resources	<u>11,190</u>	<u>25,294</u>
Resources expended		
Costs of generating funds	-	-
Costs of generating voluntary income	7,100	14,853
Total resources expended	<u>7,100</u>	<u>14,853</u>
Net movements in funds	4,090	10,441
Reconciliation of funds		
Total funds brought forward	<u>12,559</u>	<u>2,118</u>
Total funds carried forward	<u>16,649</u>	<u>12,559</u>

MARKETPLACE MINISTRIES LIMITED

Accounts

Final Audit Report

2022-08-22

Created:	2022-08-18
By:	Vincent & Co (office@vincent.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPm4QVGyKkJ5L1Ts6m0FujYRe1ssGdtTe

"MARKETPLACE MINISTRIES LIMITED Accounts" History

-  Document created by Vincent & Co (office@vincent.co.uk)
2022-08-18 - 10:47:40 GMT - IP address: 195.224.101.82
-  Document emailed to bonita@marketplaceministries.co.uk for signature
2022-08-18 - 10:49:24 GMT
-  Email viewed by bonita@marketplaceministries.co.uk
2022-08-18 - 10:49:25 GMT - IP address: 74.125.218.137
-  Signer bonita@marketplaceministries.co.uk changed full name at signing to Bonita Curtis
2022-08-22 - 09:08:41 GMT - IP address: 62.100.211.213
-  Document e-signed by Bonita Curtis (bonita@marketplaceministries.co.uk)
Signature Date: 2022-08-22 - 09:08:42 GMT - Time Source: server- IP address: 62.100.211.213
-  Agreement completed.
2022-08-22 - 09:08:42 GMT

Marketplace Ministries Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Marketplace Ministries Limited

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Company number	08815037
Charity number	1165695
Officers	Lindy Strong Kay Reynolds Bonita Curtis
Accountant	Vincent & Co Accountants 37 Shiphay Lane Torquay Devon TO2 7DU

**Accountants' Report to the Trustees on the Unaudited Accounts of
Marketplace Ministries Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2021 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date:

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	20,300	11,190	31,490	68,849
Income from other trading activities	3	84,836	-	84,836	26,512
Other income	4	6,454	-	6,454	25,376
Total incoming resources		111,590	11,190	122,780	120,737
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	107,162	7,100	114,262	68,398
Total resources expended		107,162	7,100	114,262	68,398
Net movements in funds		4,428	4,090	8,518	52,339
Reconciliation of funds					
Total funds brought forward		68,646	12,559	81,205	28,866
Total funds carried forward		73,074	16,649	89,723	81,205

Marketplace Ministries Limited

Balance Sheet as at 31 December 2021

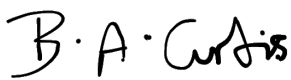
	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	<u>8</u>	46,939		25,237	
Current Assets					
Debtors	<u>9</u>	8,464		640	
Cash at bank and in hand		43,330		56,187	
		<u>51,794</u>		<u>56,827</u>	
Creditors: Amounts falling due within one year					
	<u>10</u>	<u>(9,010)</u>		<u>(860)</u>	
Net current assets			<u>89,723</u>		<u>81,203</u>
Net assets			<u><u>89,723</u></u>		<u><u>81,205</u></u>
The funds of the charity:					
Restricted funds			16,649		12,559
Unrestricted funds					
Unrestricted income funds			<u>73,074</u>		<u>68,646</u>
Shareholders' Funds			<u><u>89,723</u></u>		<u><u>81,205</u></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Signed by: Bonita Curtis

Date:

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any

Plant and machinery	20% reducing balance
---------------------	----------------------

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Appeals and donations	17,206	11,190	28,396	63,211
Gift Aid tax reclaimed	3,094	-	3,094	5,638
	20,300	11,190	31,490	68,849

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Ministry income	35,582		35,582	-
Wellness Hub	38,409		38,409	15,244
Healing Retreat income			-	10,914
Other Events income	10,845		10,845	355
	84,836	-	84,836	26,512

4

Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest Receivable	2	-	2	36
Grants	6,452	-	6,452	25,341
	6,454	-	6,454	25,376

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Funds 2021	Funds 2020
Provisions	9,004	4,951	13,955	12,766
Therapist costs	12,970	100	13,070	1,953
Gifts and Donations	3,963		3,963	2,040
Establishment costs	50,577	756	51,333	27,323
Repairs and maintenance	3,299	837	4,136	2,523
Refurbishment costs	2,668	108	2,776	6,309
Telephone	2,361	105	2,465	1,606
Printing, posting and stationery	2,517	106	2,623	278
Motor and travel expenses	340	76	416	526
Cleaning	2,557		2,557	948
Advertising and sponsorship	105		105	1,487
Subscriptions, licences and software	1,639		1,639	1,928
Legal and professional fees	650		650	570
Bank and PayPal charges	934	61	995	872
Training and internship costs	197		197	213
Insurance	1,772		1,772	698
Miscellaneous expenses			-	-
Depreciation	11,610		11,610	6,309
Bad debts written off			-	50
	<u>107,162</u>	<u>7,100</u>	<u>114,262</u>	<u>68,398</u>

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Depreciation charge on furniture & equipment	11,609	-	11,609	6,309
	11,609	-	11,609	6,309

7 Trustees' remuneration and expenses

No trustees received any remuneration during

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	35,163	35,163
Additions	33,310	33,310
As at 31 December 2021	68,473	68,473
Depreciation		
Brought forwards	9,925	9,925
Charge for the year	11,609	11,609
As at 31 December 2021	21,534	21,534
Net book value		
As at 31 December 2021	46,939	46,939
As at 31 December 2020	25,238	25,238

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

9 Debtors

	2021 £	2020 £
Other debtors	3,610	640
Prepayments	4,854	
	<u>8,464</u>	<u>640</u>

Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	9,010	510
Trade Creditors	-	350
	<u>9,010</u>	<u>860</u>

11

Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2021

.....continued

13 Analysis of funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
General Funds				
Unrestricted funds	68,646	111,590	107,162	73,074
Restricted funds				
Missionary fund	12,559	11,190	7,100	16,649
	-	-		
	<u>81,205</u>	<u>122,779</u>	<u>114,262</u>	<u>89,723</u>

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible assets	-	46,939	46,939	25,237
Current assets	16,649	35,145	51,794	56,827
Creditors: Amounts falling due within one year	-	(9,010)	(9,010)	(860)
Net assets	<u>16,649</u>	<u>73,074</u>	<u>89,723</u>	<u>81,205</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2021

	Unrestricted income fund 2021 £	Unrestricted income fund 2020 £
Incoming resources		
Donations and legacies	20,300	43,555
Income from other trading activities	84,836	26,512
Other income	6,454	25,376
Total incoming resources	<u>111,590</u>	<u>95,443</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	107,162	53,545
Total resources expended	<u>107,162</u>	<u>53,545</u>
Net movements in funds	4,428	41,898
Reconciliation of funds		
Total funds brought forward	<u>68,646</u>	<u>26,748</u>
Total funds carried forward	<u>73,074</u>	<u>68,646</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2021

	Restricted income fund 2021 £	Restricted income fund 2020 £
Incoming resources		
Donations and legacies	11,190	25,294
Other income	-	-
Total incoming resources	<u>11,190</u>	<u>25,294</u>
Resources expended		
Costs of generating funds	-	-
Costs of generating voluntary income	7,100	14,853
Total resources expended	<u>7,100</u>	<u>14,853</u>
Net movements in funds	4,090	10,441
Reconciliation of funds		
Total funds brought forward	<u>12,559</u>	<u>2,118</u>
Total funds carried forward	<u>16,649</u>	<u>12,559</u>

MARKETPLACE MINISTRIES LIMITED

Accounts

Final Audit Report

2022-08-22

Created:	2022-08-18
By:	Vincent & Co (office@vincent.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAPm4QVGyKkJ5L1Ts6m0FujYRe1ssGdtTe

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-  Document created by Vincent & Co (office@vincent.co.uk)
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2022-08-22 - 09:08:42 GMT

MARKETPLACE MINISTRIES LIMITED

England & Wales - Charity number 1165695

Accounts

MARKETPLACE MINISTRIES
TRUSTEES REPORT 2020

STATUSA Limited Charitable Company -
Charity Registration No: 1165695
Company Registration No: 8815037

TRUSTEES & DIRECTORS

Lindy Strong Bonita Curtis Kay
Reynolds

OFFICE 2a, Burke Road, Totnes Industrial
Estate, Totnes, Devon TQ9 5XL

REGISTERED ADDRESS

INDEPENDENT EXAMINER Vincent & Co.
(Accountants) 37 Shiphay Lane, Torquay,
Devon TQ2 7DU Tel: 01803 500500

BANKERS

Lloyds Bank, 31 Fore Street, Totnes, TQ9
5HH

CHARITABLE OBJECTS

The objects of the organisation are for the benefit of the public; to advance the Christian faith in accordance with the statements of belief; to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including the provision of counselling and support; and to advance education in such ways and in such parts of the UK or the world as the trustees from time to time may think fit.

MARKETPLACE MINISTRIES: ITS AIMS AND OBJECTIVES

The ministry is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed through encountering Jesus Christ, the Son of God. As a result of this we are committed to love and care for each other and to bring a manifestation of the kingdom of God to the area in which they live to see the town, community, region and nation impacted. Its trustees and members are committed to those New Testament principles.

The ministry now has community arms with their own websites. They are called Freedom Centre (www.freedomcentretotnes.com), Totnes

Connection Hub

(www.totnesconnectionhub.co.uk), Teignmouth

Connection Hub

(www.teignmouthconnectionhub.co.uk) and

Forgiveness Therapy

(www.forgivenessstherapy.org). It's sole purpose

is to serve the community and as such has

several projects running

The ministry takes referrals from several agencies in the town, Jobcentre, South Hams District Council, Devon County Council, CAB, Town Council, Caring Town Totnes, various schools, local churches and support workers.

Directions relating to the charity are made by the Trustees and other voluntary staff, who are responsible for governing the life and ministry.

Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of different areas of the ministry, with budgets set and monitored by the Trustees.

The powers of appointment or removal of Trustees rests with the Trustees. New Trustees are primarily selected from the members or from the leaders of other organisations sharing the same vision, since this means the Trustee body is whole heartedly involved in seeing its' objectives worked out in practice. On being appointed, new

Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the organisation operates.

The financial resources of the ministry:

1. Is given by the members and their private assets and equipment are regularly used in the work of the organisation.
2. Gifts given to the ministry when sending teams out to work with other churches or organisations.
3. Income generated by running schools
4. Gifts by individuals who have been blessed by the work of the ministry
5. We have a website that takes donations from members of the public who support our aims
6. Subscription website

All staff and volunteers are unpaid. Some are full time and some are part time and the hours and value of that time cannot be quantified.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

Continue to grow the support of Totnes

Connection Hub

Develop more therapies at the Freedom Centre

Continue to train more people in Forgiveness Therapy and extend this further.

During the year ended 31 December 2020 the main ways the ministry sought to achieve its' objectives and its charitable purposes for the public benefit have been as follows:

Fulfilling the objects in teaching, training and showing practical care in the community. This was by running specific courses to address particular aspects of Christian living which are open to the wider community.

A new online teaching was launched, Healing and Restoration.

Mentoring established and continued with about 10 candidates in the UK and abroad

1 trip to India - Forgiveness Therapy Training

1 Trip to the USA

Forgiveness Therapy Training to train up

Therapists.

Emergency Food Parcels available for those in need to help bridge the gap until getting onto the food bank system

Totnes Connection Hub Food Bank for those people in need. The capacity of this increased immensely due to the Covid-19 pandemic. The Freedom centre was changed from a children's play centre to temporarily holding the food bank. Then the Freedom Centre was opened as a Wellness Hub from August.

Giving Back: An initiative working with local shops making available the opportunity for people whilst having a drink, a snack, or shopping, to make a financial donation to the work for the homeless and those in need. We administer this fund and use some to finance the food parcels, and to help run Totnes Connection Hub which helps the homeless and those in need.

Further training for volunteers on benefit applications, housing and other community needs

The Wellness Hub continued to be developed over the rest of the year, introducing new technologies for wellbeing as well as developing further, the talking therapies, which included, Forgiveness Therapy, Identity Therapy and

Intuitive Energy Healing

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

PLANS FOR THE NEXT YEAR

The key aims are to remain the same. Some planned activities will include:

Continue to grow the technologies available at the Wellness Hub

Expand the therapies we offer

Expand the support for people wishing to move from surviving to thriving

Introduce a new certifiable course, the Intuitive Frequency Energy Practitioner course. 2 years, potentially 3. An online course for up to 12 students.

FINANCIAL REVIEW

The financial reserves of the ministry have been maintained during the year as members have continued to give very generously. The Trustees

have set a policy of retaining reserves sufficient for the foreseeable needs of the organisation. Where there is specific capital expenditure foreseen amounts are set aside into designated funds so the free reserves (general reserves excluding amounts invested in assets for the organisations use) are available to meet the costs of normal running and expansion of the ministry and to ensure we can meet the current and future commitments.

GRANT MAKING POLICY

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support.

RISK MANAGEMENT

All major insurable risks are subject to normal charities and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the trusts ability to fulfil its objectives. An annual review of areas of risk is undertaken by

the Trustees in conjunction with staff and volunteers responsible for the area of activity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently.- Make adjustments and estimates that are reasonable and prudent.- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on: 12
October 2018

and signed on its behalf by:

Lindy Strong.....

Marketplace Ministries Limited

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Marketplace Ministries Limited

Contents

Reference and Administrative Details	1
Accountants' Report	2
Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 to 10

The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	11
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Marketplace Ministries Limited

Reference and Administrative Details

Charity name	Marketplace Ministries Limited
Company number	08815037
Charity number	1165695
Officers	Lindy Strong Kay Reynolds Bonita Curtis
Accountant	Vincent & Co Accountants 37 Shiphay Lane Torquay Devon TO2 7DU

**Accountants' Report to the Trustees on the Unaudited Accounts of
Marketplace Ministries Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2020 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

Date: 10th September 2021

TQ2 7DU

Marketplace Ministries Limited

Statement of Financial Activities for the Period Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	43,555	25,294	68,849	41,342
Income from other trading activities	3	26,512	-	26,512	9,037
Other income	4	25,376	-	25,376	19
Total incoming resources		<u>95,443</u>	<u>25,294</u>	<u>120,737</u>	<u>50,398</u>
Resources expended					
Costs of generating funds					
Expenditure on raising funds	5	<u>53,545</u>	<u>14,853</u>	<u>68,398</u>	<u>52,972</u>
Total resources expended		<u>53,545</u>	<u>14,853</u>	<u>68,398</u>	<u>52,972</u>
Net movements in funds		41,898	10,441	52,339	(2,574)
Reconciliation of funds					
Total funds brought forward		<u>26,748</u>	<u>2,118</u>	<u>28,866</u>	<u>31,440</u>
Total funds carried forward		<u>68,646</u>	<u>12,559</u>	<u>81,205</u>	<u>28,866</u>

Marketplace Ministries Limited

Balance Sheet as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	<u>8</u>	25,237		6,979	
Current Assets					
Debtors	<u>9</u>	640			
Cash at bank and in hand		56,187		22,397	
		<u>56,827</u>		<u>22,397</u>	
Creditors: Amounts falling due within one year					
	<u>10</u>	<u>(860)</u>		<u>(510)</u>	
Net current assets			<u>81,205</u>		<u>28,865</u>
Net assets			<u><u>81,205</u></u>		<u><u>28,865</u></u>
The funds of the charity:					
Restricted funds			12,559		2,118
Unrestricted funds					
Unrestricted income funds			<u>68,646</u>		<u>26,748</u>
Shareholders' Funds			<u><u>81,205</u></u>		<u><u>28,865</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Bonita Curtis

Bonita Curtis (Sep 11, 2021 18:15 GMT+1)

.....
Signed by: Bonita Curtis

10th September 2021

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

1 Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 12.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the charity. Expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any

Plant and machinery	20% reducing balance
---------------------	----------------------

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

.....continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Appeals and donations	37,916	25,294	63,211	38,533
Gift Aid tax reclaimed	5,638	-	5,638	2,809
	43,555	25,294	68,849	41,342

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Schools income			-	2,526
Wellness Hub	15,244		15,244	
Healing Retreat income	10,914		10,914	5,502
Other Events income	355		355	1,009
	26,512	-	26,512	9,037

4

Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Interest Receivable	36	-	36	19
Grants	25,341	-	25,341	
	25,376	-	25,376	19

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

.....continued

5 Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Funds 2020	Funds 2019
Provisions	7,482	5,284	12,766	8,700
Therapist costs	1,953	-	1,953	-
Gifts and Donations	2,040	-	2,040	-
Establishment costs	20,035	7,288	27,323	30,742
Repairs and maintenance	1,598	925	2,523	1,858
Refurbishment costs	6,309	-	6,309	3,882
Telephone	1,384	222	1,606	-
Printing, posting and stationery	272	6	278	513
Motor and travel expenses	247	279	526	826
Cleaning	691	257	948	-
Advertising and sponsorship	1,070	416	1,487	21
Subscriptions, licences and software	1,869	58	1,928	-
Accountancy and bookkeeping fees	570	-	570	570
Bank and PayPal charges	754	118	872	669
Wages and salaries		-	-	2,027
Training and internship costs	213	-	213	-
Insurance	698	-	698	878
Miscellaneous expenses		-	-	543
Depreciation	6,309	-	6,309	1,745
Bad debts written off	50		50	
	53,545	14,853	68,398	52,974

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

.....continued

6 Depreciation of tangible fixed assets

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Depreciation charge on furniture & equipment	6,309	-	6,309	1,745
	6,309	-	6,309	1,745

7 Trustees' remuneration and expenses

No trustees received any remuneration during

8 Tangible fixed assets

	Furniture & Equipment	Total
Cost		
Brought forward	10,595	10,595
Additions	24,568	24,568
As at 31 December 2020	35,163	35,163
Depreciation		
Brought forwards	3,616	3,616
Charge for the year	6,309	6,309
As at 31 December 2020	9,925	9,925
Net book value		
As at 31 December 2020	25,237	25,237
As at 31 December 2019	6,979	6,979

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

.....continued

9	Debtors	2020	2019
		£	£
	Other debtors	640	-
		<u>640</u>	<u>-</u>

10	Creditors: Amounts falling due within one year	2020	2019
		£	£
	Accruals and deferred income	510	510
	Trade Creditors	350	-
		<u>860</u>	<u>510</u>

11

Related parties

Controlling entity

The charity is controlled by the trustees.

12

Average number of employees

Average number of employees, including directors, during the year was: 3

Marketplace Ministries Limited

Notes to Financial Statements for the Period Ended 31 December 2020

.....continued

13 Analysis of funds

	At 1 January 2020 £	Incoming resources £	Resources expended £	At 31 December 2020 £
General Funds				
Unrestricted funds	26,748	95,443	53,545	68,646
Restricted funds				
Missionary fund	2,118	25,294	14,853	12,559
	-	-		
	<u>28,866</u>	<u>120,737</u>	<u>68,398</u>	<u>81,205</u>

£14 Net assets by fund

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible assets	-	25,237	25,237	6,979
Current assets	-	56,827	56,827	22,397
Creditors: Amounts falling due within one year	-	(860)	(860)	(510)
Net assets	<u>-</u>	<u>81,205</u>	<u>81,205</u>	<u>28,865</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2020

	Unrestricted income fund 2020 £	Unrestricted income fund 2019 £
Incoming resources		
Donations and legacies	43,555	41,342
Income from other trading activities	26,512	8,579
Other income	25,376	19
Total incoming resources	<u>95,443</u>	<u>49,940</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	53,545	52,972
Total resources expended	<u>53,545</u>	<u>52,972</u>
Net movements in funds	41,898	(3,032)
Reconciliation of funds		
Total funds brought forward	<u>26,748</u>	<u>29,780</u>
Total funds carried forward	<u>68,646</u>	<u>26,748</u>

Marketplace Ministries Limited

Statement of financial activities by fund for the Period Ended 31 December 2020

	Restricted income fund 2020 £	Restricted income fund 2019 £
Incoming resources		
Donations and legacies	25,294	458
Other income	-	
Total incoming resources	<u>25,294</u>	<u>458</u>
Resources expended		
Costs of generating funds		-
Costs of generating voluntary income	14,853	
Total resources expended	<u>14,853</u>	<u>-</u>
Net movements in funds	10,441	458
Reconciliation of funds		
Total funds brought forward	<u>2,118</u>	<u>1,660</u>
Total funds carried forward	<u>12,559</u>	<u>2,118</u>







Amended Accounts - Marketplace Ministries Limited

Final Audit Report

2021-09-11

Created:	2021-09-10
By:	Vincent & Co (office@vincent.co.uk)
Status:	Signed
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-  Agreement completed.
2021-09-11 - 17:15:45 GMT


**Accountants' Report to the Trustees on the Unaudited Accounts of
Marketplace Ministries Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2020 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


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Vincent & Co Accountants

37 Shiphay Lane
Torquay
Devon

TQ2 7DU

Date: 10th September 2021