

Company registration number: CE006692

Charity registration number: 1165690

Dyslexia Cornwall

(A charitable incorporated organisation (CIO).)

Annual Report and Unaudited but Independently Examined Accounts
for the year ended 31 December 2023

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Dyslexia Cornwall

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Dyslexia Cornwall

Reference and Administrative Details

Charity name	Dyslexia Cornwall
Charity registration number	1165690
Company registration number	CE006692
	Registered in England & Wales
Registered office	c/o CCAS The Elms 61 Green Lane Redruth Cornwall TR15 1LS
Trustees	Alison Butler Samantha Edmonds Morag Giles Delia Hazell Barbara Hewett Silk Sandra Page (Appointed 10 May 2023) Julia Smith Ruth Symons
Honorary President	Sarah Wright
Bankers	HSBC Plc (St Austell) 17 Boscawen Street Truro Cornwall TR1 2QZ
Independent Examiner	Debbie Risborough (FCCA) Cornwall Community Accountancy Service The Elms 61 Green Lane Redruth TR15 1LS

Dyslexia Cornwall

Trustees' Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements for the year ended 31 December 2023

Objectives and activities

The purpose of the charity is to support the needs of dyslexic children and young people in education or training and adults in unemployment, training or in the workplace. This is achieved by raising public and professional awareness of dyslexia and campaigning for appropriate provision for dyslexics in local schools and colleges, and appropriate support in the employment sector. A key aim is also better understanding of dyslexics in the wider society and less discrimination.

The charity offers advice and guidance to dyslexic people, family and friends, and provides training for those in the statutory or voluntary sector, in business, education or employment services.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to those aims and objectives.

Achievements and performance

The charity now signposts individuals to services, but continues to develop paid-for services and networking with other Cornish charities and organisations (mainly through the Building Better Opportunities initiative) in an effort to make the charity sustainable for the future.

Par Bay Big Local

There is a small balance of £375 remaining in this fund. None of this fund has been used during 2023 and the balance is carried forward for future use.

Active Plus – Who Dares Works Project

We received £6968.79 of funds from the European Social fund and National Lottery Community Fund through Active Plus as a result of our involvement in the Who Dares Works Project.

The Who Dares Works Project is a project funded as part of the Building Better Opportunities initiative. This project has funded a Dyslexia Advisor (22.5 hours per week) and Management/Financial support (7.5 hours per week), along with directly associated costs. The input of the Dyslexia Advisor is proving extremely beneficial for the participants of the project. This project ended 31 March 2023.

Dyslexia Cornwall Trustees' Report

Postcode Local Trust / People's Postcode Lottery

We received Grant Funding of £25,000 on 26 August 2022 – project start date 31 October 2022. Postcode Local Trust is a grant-giving charity funded entirely by players of People's Postcode Lottery.

This funding is being used to employ an Administrator (16 hours per week) and cover our core costs for 18 months until 30 April 2024.

Cornwall Community Foundation

We received Grant Funding of £2,062 in December 2023, to fund printing of new leaflets and essential training updates for staff, volunteers and trustees.

The Cornwall Community Foundation helps people across Cornwall and the Isles of Scilly by awarding small grants to grassroots organisations who are working to overcome the challenges of disadvantage, exclusion and poverty in their communities.

British Dyslexia Association

We received Grant Funding of £2,000 in November 2023. This funding is being used to fund a Pilot Project, to provide group face-to-face tuition in Study Skills, Revision Strategies and Examination Techniques for the cohort of 16years + students who must re-sit their English and Maths GCSEs in 2024.

We were successful in meeting the British Dyslexia Association criteria for a project which delivered face-to-face teaching and tutoring to children or adults with dyslexia or dyscalculia, supporting the expansion or extension of work already being done or potentially funding a new project.

Other Activities

In addition to the above the charity operates a dyslexia friendly website, which was redesigned in 2016, making information more accessible and as dyslexia friendly as possible.

The charity also works closely with the Cornwall Council, Cognition and Learning Service to assist schools in achieving Inclusive Dyslexia Friendly School accreditation status.

Finally, the charity operates a helpline often providing the first point of contact for people seeking help or advice. This service is operated by our hard-working helpline volunteers and without their commitment we would be unable to provide this important service.

Financial review

The income for the year decreased to £17,545 (2022 increased to £63,199). Expenditure decreased to £27,744 (2022 : £36,162). The overall deficit was £10,199 (2022 surplus of £27,037).

Dyslexia Cornwall Trustees' Report

Investment policy

The trustees regularly review the cash held by the charity and place any surplus funds in an interest bearing deposit account when appropriate.

Reserves policy

The trustees aim to retain reserves to ensure the charity's long-term viability. This policy will be reviewed on an annual basis. Unrestricted funds currently stand at £16,595 (2022 : £16,792) and the charity therefore aims to increase this by achieving an annual surplus. However, achieving an annual surplus is very much dependent on achieving ongoing grant funding support and working partnerships with other organisations.

The charity continues to research funding streams and if necessary, will use unrestricted funds to support the charity until such time as unrestricted funds fall to £5,000. At this point the charity would curtail activities to website and helpline run entirely by volunteers.

The Trustees continue to monitor the situation regularly.

Structure, governance and management

The charity is registered as a Charitable Incorporated Organisation and is governed by a constitution based on the charity commission CIO association model.

The charity was registered as a CIO on 23 January 2016 and commenced operating on 01 March 2016 when the activities were transferred from Cornwall Dyslexia Association, registration number 270876.

Recruitment and induction of trustees

The trustees who served during the year are shown on page 1. Suitable individuals are identified as potential new trustees by the existing trustees on the basis of their skills and knowledge. New trustees are inducted into the workings of the charity on appointment.

Key management personnel

The trustees consider the board of trustees comprise the key management personnel of the charity, to be in charge of directing and controlling, running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received any remuneration in the year for their role as a trustee. Details of the trustees' expenses and related party transactions are disclosed in note 10 to the financial statements.

Pay policy for senior staff

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations.

Dyslexia Cornwall

Trustees' Report

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustee Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30th October 2024 and signed on its behalf by:

Ruth Symons
Trustee

Dyslexia Cornwall

Independent Examiner's Report

I report on the accounts of the company for the year ended 31 December 2023 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act; and
 - o to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
- 2) or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Debbie Risborough, Chartered Certified Accountant
Cornwall Community Accountancy Service
The Elms, 61 Green Lane,
Redruth, Cornwall TR15 1LS

.....
Date:

Dyslexia Cornwall

Statement of Financial Activities

for the year ended 31 December 2023

			Restricted		
	Note	Unrestricted	income	Total	Prior year
		funds	funds	funds	funds
		2023	2023	2023	2022
		£	£	£	£
Income and endowments from:					
Donations and legacies	4	2,238	-	2,238	192
Charitable activities	5	3,883	11,031	14,914	62,943
Investments	6	393	-	393	64
Total		6,514	11,031	17,545	63,199
Expenditure on:					
Charitable activities	7	6,711	21,033	27,744	36,162
Total		6,711	21,033	27,744	36,162
Net income/(expenditure) before investment gains/(losses)		(197)	(10,002)	(10,199)	27,037
Net income/(expenditure)		(197)	(10,002)	(10,199)	27,037
Transfers between funds		2,385	(2,385)	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		2,188	(12,387)	(10,199)	27,037
Reconciliation of funds:					
Total funds brought		16,792	21,607	38,399	11,362
Total funds carried forward		18,980	9,220	28,200	38,399

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Dyslexia Cornwall
Balance Sheet
As at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	11		<u>2,969</u>		<u>2,019</u>
			2,969		2,019
Current Assets					
Debtors	12	20		1,645	
Cash at bank and in hand		<u>25,643</u>		<u>36,205</u>	
		25,663		37,850	
Creditors: Amounts falling due within one year	13	(432)		(1,470)	
		<u> </u>		<u> </u>	
Net current assets			<u>25,231</u>		<u>36,380</u>
Total assets less current liabilities			28,200		38,399
Net assets			<u><u>28,200</u></u>		<u><u>38,399</u></u>
The funds of the charity:					
Restricted funds			9,220		21,607
Unrestricted funds					
Other reserves		2,969		7,960	
Unrestricted income funds		<u>16,011</u>		<u>8,832</u>	
Total unrestricted funds			<u>18,980</u>		<u>16,792</u>
Total charity funds			<u><u>28,200</u></u>		<u><u>38,399</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 30th October 2024 and signed on its behalf by:

Ruth Symons
Trustee

Dyslexia Cornwall

Notes to the Accounts

1 Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102) second edition - October 2019 (effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- the Companies Act 2006 and
- the Charities Act 2011.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

1.2 Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

1.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are amounts that are allocated for specific purposes by the charity itself.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

1.4 Income

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Donations and legacies are voluntary income received by way of donations and gifts. It is included within the accounts when receivable and only when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts are included in the accounts at the same time as the gift/donation to which it relates

Dyslexia Cornwall

Notes to the Accounts

Donated goods and services are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

The value of services provided by volunteers is not included within the accounts.

1.5 Resources expended

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are the those costs required to support the charity in carrying out its activities and meeting its objects.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:-

Furniture and equipment -20% reducing balance

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Dyslexia Cornwall

Notes to the Accounts

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Pension costs

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1.12 Leases

Rentals under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

1.13 Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company Status

The charity is a charitable incorporated organisation and has no share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £nil per member of the charity.

The members of the charity are the trustees named on page 1.

Dyslexia Cornwall

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted income funds 2022 £	Total funds 2022 £
Income			
Income and endowments from:			
Donations and legacies	192	-	192
Charitable activities	11,493	51,450	62,943
Investments	64	-	64
Total	<u>11,749</u>	<u>51,450</u>	<u>63,199</u>
Expenditure			
Expenditure on:			
Charitable activities	8,593	27,569	36,162
Total	<u>8,593</u>	<u>27,569</u>	<u>36,162</u>
Net income/(expenditure) before investment gains/(losses)	<u>3,156</u>	<u>23,881</u>	<u>27,037</u>
Net income/(expenditure)	3,156	23,881	27,037
Transfers between funds	3,670	(3,670)	-
Other gains/(losses)	-	-	-
Net movement in funds	<u>6,826</u>	<u>20,211</u>	<u>27,037</u>
Reconciliation of funds:			
Total funds brought forward	9,965	1,397	11,362
Total funds carried forward	<u><u>16,791</u></u>	<u><u>21,608</u></u>	<u><u>38,399</u></u>

Dyslexia Cornwall

Notes to the Accounts

4 Donations and Legacies

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2023 £	2022 £
Appeals and donations	1,838	-	1,838	192
Donated services	400	-	400	-
	<u>2,238</u>	<u>-</u>	<u>2,238</u>	<u>192</u>

5 Incoming resources from charitable activities

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2023 £	2022 £
<i>Grant Income:</i>				
Who Dares Works	-	6,969	6,969	3,000
Foyle Foundation	-	-	-	26,450
Peoples Postcode Lottery	-	-	-	25,000
Cornwall Community Foundation	-	2,062	2,062	-
British Dyslexia Association	-	2,000	2,000	-
<i>Primary Purpose Trading:</i>				
Events	-	-	-	300
Memberships	251	-	251	256
Consultancy	3,632	-	3,632	7,937
	<u>3,883</u>	<u>11,031</u>	<u>14,914</u>	<u>62,943</u>

6 Investment income

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2023 £	2022 £
Interest on cash deposits	393	-	393	64
	<u>393</u>	<u>-</u>	<u>393</u>	<u>64</u>

Dyslexia Cornwall

Notes to the Accounts

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Prior year
	2023		2023	2022
	£	£	£	£
Direct costs				
Venue Hire	66	135	201	385
Volunteer Expenses	-	47	47	-
Trustee Expenses	-	132	132	363
	<u>66</u>	<u>314</u>	<u>380</u>	<u>748</u>
Support costs				
Wages and salaries	3,656	14,575	18,231	23,271
Pensions	-	165	165	317
Staff training	400	38	438	119
Rent and rates	-	446	446	446
Insurance	-	415	415	408
Equipment repairs and renewals	-	160	160	-
Telephone and fax	209	348	557	594
Computer costs	-	1,826	1,826	1,289
Printing, postage and stationery	-	577	577	195
Subscriptions	-	150	150	167
Consumables	-	-	-	351
Sundry expenses	2	326	328	111
Travel and subsistence	82	824	906	2,855
Consultancy fees	1,992	-	1,992	3,776
Bank charges	-	66	66	67
Depreciation	304	-	304	373
Total Support Costs	<u>6,645</u>	<u>19,916</u>	<u>26,561</u>	<u>34,339</u>
Governance Costs				
Accountancy fees	-	480	480	480
The audit or independent examination of the charity's accounts	-	325	325	595
Total Governance Costs	<u>-</u>	<u>805</u>	<u>805</u>	<u>1,075</u>
Total Charitable Expenditure	<u><u>6,711</u></u>	<u><u>21,035</u></u>	<u><u>27,746</u></u>	<u><u>36,162</u></u>

Dyslexia Cornwall

Notes to the Accounts

8 Net income/ expenditure

Net income/expenditure is stated after charging:

	2023	2022
	£	£
Auditors' / Independent Examiners' remuneration	325	595
Depreciation of tangible fixed assets	304	373

9 Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
	Number	Number
Staff in charitable activities	2	3
Volunteers (nos of people involved excluding Trustees)	8	6

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	14,788	23,271
Redundancy	3,443	-
Pensions	165	317
	<u>18,396</u>	<u>23,588</u>

No employee received emoluments in excess of £60,000 in either the current or the prior year.

The charity operates a defined contributions scheme with NEST. The pension cost shown represents the contributions payable by the charity to the scheme for the period.

The outstanding contributions at the end of the financial period were: - -

10 Trustees' remuneration and expenses

	2023	2022
	£	£
Trustee remuneration was paid as follows:		
Ruth Symons	947	2402
Expenses paid to two trustees totalled	132	363

Dyslexia Cornwall

Notes to the Accounts

11 Tangible fixed assets

	Furniture and equipment t	Total
	£	£
Cost		
As at 1 January 2023	12,661	12,661
Additions	1,254	1,254
As at 31 December 2023	13,915	13,915
Depreciation		
As at 1 January 2023	10,642	10,642
Charge for the year	304	304
As at 31 December 2023	10,946	10,946
Net Book Value		
As at 31 December 2023	<u>2,969</u>	<u>2,969</u>
As at 31 December 2022	<u><u>2,019</u></u>	<u><u>2,019</u></u>

12 Debtors

	2023 £	2022 £
Trade Debtors	20	1,645
	<u>20</u>	<u>1,645</u>

13 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	107	875
Accruals and deferred income	325	595
	<u>432</u>	<u>1,470</u>

Dyslexia Cornwall

Notes to the Accounts

14 Analysis of funds

	As at 1 January 2023	Incoming Resources	Resources Expended	Transfers	As at 31 December 2023
	£	£	£	£	£
Restricted Funds					
Who Dares Works	62	6,969	(5,900)	(1,131)	-
Par Bay Fund	376	-	-	-	376
Peoples Postcode Lottery	21,170	-	(15,134)	(1,254)	4,782
Claire Milne Trust	-	2,062	-	-	2,062
British Dyslexia Association	-	2,000	-	-	2,000
	<u>21,608</u>	<u>11,031</u>	<u>(21,034)</u>	<u>(2,385)</u>	<u>9,220</u>
General Funds					
Unrestricted funds	8,832	6,514	(2,964)	3,629	16,011
Designated funds					
Redundancy fund	5,941	-	(3,443)	(2,498)	-
Capital designated fund	2,019	-	(304)	1,254	2,969
Total Unrestricted funds	<u>16,792</u>	<u>6,514</u>	<u>(6,711)</u>	<u>2,385</u>	<u>18,980</u>
Total funds	<u>38,400</u>	<u>17,545</u>	<u>(27,745)</u>	<u>-</u>	<u>28,200</u>

15 Net assets by fund

	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
Tangible assets	2,969	-	2,969	2,019
Current assets	16,443	9,220	25,663	37,850
Creditors: Amounts falling due within one year	(432)	-	(432)	(1,470)
Net Assets	<u>18,980</u>	<u>9,220</u>	<u>28,200</u>	<u>38,399</u>