

**Dyslexia Cornwall**

A Charitable Incorporated Organisation

**Charity No. 1165690**

**Trustees' Report and Unaudited Accounts**

**31 December 2021**

Cornwall Community Accountancy Service  
The Elms,  
61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

# **Dyslexia Cornwall**

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**Dyslexia Cornwall  
TRUSTEES ANNUAL  
REPORT**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1165690**

**Registered Office**

C/o CCAS  
The Elms  
61 Green Lane  
Redruth  
TR15 1LS

**Honorary President**

Sarah Wright

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Alison Butler	(Appointed 18 June 2021)
Barbara Hewett Silk	
Delia Hazell	
Julia Smith	
Morag Giles	
Ruth Symons	
Samantha Edmonds	(Appointed 8 November 2021)

**Accountants**

Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS

**Bankers**

HSBC Plc (St Austell)  
14 Fore Street  
ST Austell  
Cornwall  
PL25 5EP

**Dyslexia Cornwall  
TRUSTEES ANNUAL  
REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

## **OBJECTIVES AND ACTIVITIES**

The purpose of the charity is to support the needs of dyslexic children and young people in education or training and adults in unemployment, training or in the workplace. This is achieved by raising public and professional awareness of dyslexia and campaigning for appropriate provision for dyslexics in local schools and colleges, and appropriate support in the employment sector. A key aim is also better understanding of dyslexics in the wider society and less discrimination.

The charity offers advice and guidance to dyslexic people, family and friends, and provides training for those in the statutory or voluntary sector, in business, education or employment services.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to those aims and objectives.

## **ACHIEVEMENTS AND PERFORMANCE**

The charity now signposts individuals to services, but continues to develop paid-for services and networking with other Cornish charities and organisations (mainly through the Building Better Opportunities initiative) in an effort to make the charity sustainable for the future.

### **Par Bay Big Local**

There is a small balance of £375 remaining in this fund. None of this fund has been used during 2021 and the balance is carried forward for future use.

### **Active Plus - Who Dares Works Project**

We received £27,900 of funds from the European Social fund and National Lottery Community Fund through Active Plus as a result of our involvement in the Who Dares Works Project.

The Who Dares Works Project is a project funded as part of the Building Better Opportunities initiative. This project is funding a Dyslexia Advisor (22.5 hours per week) and Management/Financial support (7.5 hours per week), along with directly associated costs. The input of the Dyslexia Advisor is proving extremely beneficial for the participants of the project.

This project is scheduled to end in March 2023.

### **Cornwall Community Foundation (Cornwall Glass)**

We received Grant Funding of £1,000 received on 09 November 2020, however funding not used until 2021.

This funding was used to support the costs of running our Helpline, recruit and train 6 volunteers and to fund 4 Outreach events covering Mid and West Cornwall. These sessions provide face to face information and advice in communities.

# **Dyslexia Cornwall TRUSTEES ANNUAL REPORT**

## **Other Activities**

In addition to the above the charity operates a dyslexia friendly website, which was redesigned in 2016, making information more accessible and as dyslexia friendly as possible.

The charity also works closely with Cornwall Council to assist schools in achieving Inclusive Dyslexia Friendly School accreditation status.

Finally, the charity operates a helpline often providing the first point of contact for people seeking help or advice. This service is operated by our hard working helpline volunteers and without their commitment we would be unable to provide this important service. During 2020 this service has been particularly valuable for parents who have had to support their children with home education.

## **FINANCIAL REVIEW**

The income for the year was increased to £33,540 (2020 £27,875). Expenditure was increased to £31,881 (2020 £29,448). The overall surplus was £1,659 (2020 £1,573 deficit) and is compatible with the reserves policy below.

## **Reserves Policy**

The trustees aim to retain reserves to ensure the charity's long term viability. This policy will be reviewed on an annual basis. Unrestricted funds currently stand at £9,152 (2020: £7,705) and the charity therefore aims to increase this by achieving an annual surplus. However, at this time the charity's only income is £3,100 per annum from Active Plus Indirect costs (15% of gross salaries) and profit from paid-for services which is unpredictable. (Income from paid for services greatly reduced during 2020 due to Covid19 face to face restrictions. However services slowly recommenced from August 2021.)

The charity continues to research funding streams and in the meantime will use unrestricted funds to support the charity until such time as unrestricted funds fall to £5,000. At this point the charity would curtail activities to website and helpline run entirely by volunteers. The charity is now very close to this point and the Trustees continue to monitor the situation regularly.

## **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Investment Policy**

The trustees regularly review the cash held by the charity and place any surplus funds in an interest bearing deposit account when appropriate.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is registered as a Charitable Incorporated Organisation and is governed by a constitution based on the charity commission CIO association model.

The charity was registered on a CIO on 23 January 2016 and commenced operating on 1 March 2016 when the activities were transferred from Cornwall Dyslexia Association, registration number 270876.

**Dyslexia Cornwall  
TRUSTEES ANNUAL  
REPORT**

The trustees who served during the year are shown on page 1. Suitable individuals are identified as potential new trustees by the existing trustees on the basis of their skills and knowledge. New trustees receive an induction into the workings of the charity on appointment.

**Key Management Personnel**

The trustees consider the board of trustees comprise the key management personnel of the charity, to be in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received any remuneration in the year for their role as a trustee. Details of the trustees' expenses and related party transactions are disclosed in note 9. to the financial statements.

**Key Management Personnel**

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Ruth Symons  
Trustee  
25 October 2022

**Dyslexia Cornwall  
INDEPENDENT EXAMINERS  
REPORT**

**Independent Examiner's Report to the trustees of Dyslexia Cornwall**

I report to the charity trustees on my examination of the accounts of Dyslexia Cornwall for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough  
Association of Chartered Certified Accountants  
Cornwall Community Accountancy Service  
The Elms, 61 Green Lane  
Redruth  
Cornwall  
TR15 1LS  
25 October 2022

**Dyslexia Cornwall  
STATEMENT OF  
FINANCIAL ACTIVITIES**

**for the year ended 31 December 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	4	635	-	635	176
Charitable activities	5	4,942	27,900	32,842	27,691
Other trading activities	6	60	-	60	-
Investments	7	1	-	1	8
<b>Total</b>		<b>5,638</b>	<b>27,900</b>	<b>33,538</b>	<b>27,875</b>
<b>Expenditure on:</b>					
Charitable activities	8	7,354	24,525	31,879	29,448
<b>Total</b>		<b>7,354</b>	<b>24,525</b>	<b>31,879</b>	<b>29,448</b>
Net gains on investments		-	-	-	-
<b>Net income/(expenditure)</b>	9	<b>(1,716)</b>	<b>3,375</b>	<b>1,659</b>	<b>(1,573)</b>
Transfers between funds		3,967	(3,967)	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>2,251</b>	<b>(592)</b>	<b>1,659</b>	<b>(1,573)</b>
<b>Other gains and losses:</b>					
<b>Net movement in funds</b>		<b>2,251</b>	<b>(592)</b>	<b>1,659</b>	<b>(1,573)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		7,714	1,989	9,703	11,276
<b>Total funds carried forward</b>		<b>9,965</b>	<b>1,397</b>	<b>11,362</b>	<b>9,703</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# Dyslexia Cornwall BALANCE SHEET

at		31 December 2021	
Company No. CE006692	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	687	174
		<u>687</u>	<u>174</u>
<b>Current assets</b>			
Debtors	13	931	688
Cash at bank and in hand		10,243	9,326
		<u>11,174</u>	<u>10,014</u>
<b>Creditors:</b> Amount falling due within one year	14	(499)	(485)
<b>Net current assets</b>		<u>10,675</u>	<u>9,529</u>
<b>Total assets less current liabilities</b>		<u>11,362</u>	<u>9,703</u>
<b>Net assets excluding pension asset or liability</b>		<u>11,362</u>	<u>9,703</u>
<b>Total net assets</b>		<u><u>11,362</u></u>	<u><u>9,703</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	15		
Restricted income funds		1,397	1,989
		<u>1,397</u>	<u>1,989</u>
<b>Unrestricted funds</b>	15		
General funds		3,337	4,870
Designated funds		6,628	2,844
		<u>9,965</u>	<u>7,714</u>
<b>Total funds</b>		<u><u>11,362</u></u>	<u><u>9,703</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 October 2022

And signed on its behalf by:

Ruth Symons  
Trustee  
25 October 2022

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**for the year ended 31 December 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## **Dyslexia Cornwall**

### **NOTES TO THE ACCOUNTS**

#### **Income**

Recognition of income      Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure      Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies      Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts      Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities      These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help      The value of any volunteer help received is not included in the accounts.

Investment income      This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets      This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets      This includes any gain or loss on the sale of investments.

#### **Expenditure**

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture and equipment	20% Reducing balance
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**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**Statement of cash flows**

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

The organisation is a charitable incorporated organisation (CIO) and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	176	-	176
Charitable activities	441	27,250	27,691
Investments	8	-	8
<b>Total</b>	<u>625</u>	<u>27,250</u>	<u>27,875</u>
<b>Expenditure on:</b>			
Charitable activities	7,017	22,431	29,448
<b>Total</b>	<u>7,017</u>	<u>22,431</u>	<u>29,448</u>
<b>Net income</b>	<u>(6,392)</u>	<u>4,819</u>	<u>(1,573)</u>
Transfers between funds	3,157	(3,157)	
<b>Net income before other gains/(losses)</b>	<u>(3,235)</u>	<u>1,662</u>	<u>(1,573)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(3,235)</u>	<u>1,662</u>	<u>(1,573)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	10,949	327	11,276
<b>Total funds carried forward</b>	<u><u>7,714</u></u>	<u><u>1,989</u></u>	<u><u>9,703</u></u>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and appeals	635	635	176
	<u><u>635</u></u>	<u><u>635</u></u>	<u><u>176</u></u>

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Grant Income</i>				
Who Dares Works	-	27,900	27,900	26,250
Cornwall Glass	-	-	-	1,000
<i>Primary Purpose Trading</i>				
Memberships	305	-	305	286
Consultancy	4,637	-	4,637	155
	<u>4,942</u>	<u>27,900</u>	<u>32,842</u>	<u>27,691</u>

**Income from other trading  
activities**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Miscellaneous	60	60	-
	<u>60</u>	<u>60</u>	<u>-</u>

**7 Income from investments**

	<b>Unrestricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest from cash deposits	1	1	8
	<u>1</u>	<u>1</u>	<u>8</u>

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**8 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Direct expenditure on charitable activities</i>				
Venue Hire	44	98	142	78
Volunteer Expenses	-	204	204	29
Trustee Expenses	24	-	24	-
<i>Support Costs</i>				
Wages	200	20,752	20,952	21,237
Pensions	6	281	287	284
Travel and subsistence	29	2,230	2,259	1,169
Rent & rates	446	-	446	446
Insurance	399	-	399	437
Telephone and fax	159	160	319	855
Printing, postage and stationary	1,619	476	2,095	3,345
Subscriptions	172	324	496	480
sundry expenses	147	-	147	78
Consultancy fees	2,907	-	2,907	-
Depreciation	237	-	237	44
<i>Governance costs</i>				
Accountancy fees	480	-	480	480
Independent examination of the charity's accounts	485	-	485	486
	<u>7,354</u>	<u>24,525</u>	<u>31,879</u>	<u>29,448</u>

**9 Net income/(expenditure) before transfers**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	237	44

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**10 Trustee remuneration and expenses**

One or more of the trustees has been paid remuneration in the current or prior periods.

<b>Trustee</b>	<b>Remuneration</b>	<b>Pension</b>	<b>Other benefits</b>
Ruth Symons	2,402	-	-

One or more of the trustees has been paid expenses in the current or prior periods.

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	<b>£</b>	<b>£</b>
Total expenses reimbursed to trustees	216	29

**11 Staff costs**

Salaries and wages	20,952	21,237
Pension costs	287	284
	<u>21,239</u>	<u>21,521</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

The charity operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held in an independently administered pension fund. The pension charge for the period represents contributions due from the charity to the fund and are shown above. There were no outstanding contributions payable at the end of either the current or previous period.



**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**12 Tangible fixed assets**

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 January 2021	10,206	10,206
Additions	750	750
At 31 December 2021	<u>10,956</u>	<u>10,956</u>
<b>Depreciation and impairment</b>		
At 1 January 2021	10,032	10,032
Depreciation charge for the year	237	237
At 31 December 2021	<u>10,269</u>	<u>10,269</u>
<b>Net book values</b>		
At 31 December 2021	<u>687</u>	<u>687</u>
At 31 December 2020	<u>174</u>	<u>174</u>

**13 Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	931	688
	<u>931</u>	<u>688</u>

**14 Creditors:**

amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	15	-
Accruals and deferred income	484	485
	<u>499</u>	<u>485</u>

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**15 Movement in funds**

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
Who Dares Works	613	27,900	(23,587)	(3,905)	1,021
Par Bay Fund	376	-	-	-	376
Cornwall Glass	1,000	-	(938)	(62)	-
<i>Total</i>	<u>1,989</u>	<u>27,900</u>	<u>(24,525)</u>	<u>(3,967)</u>	<u>1,397</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	4,870	5,638	(7,117)	(54)	3,337
<b>Designated funds:</b>					
Redundancy Fund	2,844	-	-	3,097	5,941
Capital designated fund	-	-	(237)	924	687
<i>Total</i>	<u>2,844</u>	<u>-</u>	<u>(237)</u>	<u>4,021</u>	<u>6,628</u>
<b>Revaluation Reserves:</b>					
<b>Total funds</b>	<u><u>9,703</u></u>	<u><u>33,538</u></u>	<u><u>(31,879)</u></u>	<u><u>-</u></u>	<u><u>11,362</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Who Dares Works	Grant to cover the cost of a Dyslexia Advisor and associated costs.
Par Bay Fund	Grant specifically for activities within Par Bay
Cornwall Glass	Grant for advice sessions within the community.

Designated funds:

Redundancy Fund	Anticipated costs on the completion of the Active Plus Who Dares Works project.
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Capital designated fund

In accordance with SORP requirements the amounts paid for capital items are transferred here to match ongoing depreciation.

**Analysis of net assets between**

**16 funds**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	687	-	687
Net current assets	9,278	1,397	10,675
	<u><u>9,965</u></u>	<u><u>1,397</u></u>	<u><u>11,362</u></u>

**Dyslexia Cornwall**  
**NOTES TO THE ACCOUNTS**

**17 Related party disclosures**

***Controlling party***

The company is a charitable incorporated organisation and has no share capital; thus no single party controls the charity.