

Dyslexia Cornwall

A Charitable Incorporated Organisation

Charity No. 1165690

Trustees' Report and Unaudited Accounts

31 December 2020

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Dyslexia Cornwall

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**Dyslexia Cornwall
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE006692

Charity No. 1165690

Registered Office

C/o CCAS
The Elms
61 Green Lane
Redruth
TR15 1LS

Honorary President

Sarah Wright

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Barbara Hewett Silk	Chair
Delia Hazell	
Julia Smith	
Morag Giles	
Ruth Symons	Treasurer

Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

HSBC Plc (St Austell)
14 Fore Street
ST Austell
Cornwall
PL25 5EP

Dyslexia Cornwall
TRUSTEES ANNUAL
REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

OBJECTIVES AND ACTIVITIES

The purpose of the charity is to support the needs of dyslexic children and young people in education or training and adults in unemployment, training or in the workplace. This is achieved by raising public and professional awareness of dyslexia and campaigning for appropriate provision for dyslexics in local schools and colleges, and appropriate support in the employment sector. A key aim is also better understanding of dyslexics in the wider society and less discrimination.

The charity offers advice and guidance to dyslexic people, family and friends, and provides training for those in the statutory or voluntary sector, in business, education or employment services.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to those aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

The charity now signposts individuals to services, but continues to develop paid-for services and networking with other Cornish charities and organisations (mainly through the Building Better Opportunities initiative) in an effort to make the charity sustainable for the future.

Par Bay Big Local

A small amount of this fund has been used to fund Dyslexia Out and About sessions in the Par Bay area.

Active Plus - Who Dares Works Project

We received £26,250 of funds from the European Social fund and National Lottery Community Fund through Active Plus as a result of our involvement in the Who Dares Works Project.

The Who Dares Works Project is a project funded as part of the Building Better Opportunities initiative. This project is funding a Dyslexia Advisor (22.5 hours per week) and Management/Financial support (7.5 hours per week), along with directly associated costs. The input of the Dyslexia Advisor is proving extremely beneficial for the participants of the project.

This project is scheduled to end in March 2023.

Dyslexia Cornwall TRUSTEES ANNUAL REPORT

Other Activities

In addition to the above the charity operates a dyslexia friendly website, which was redesigned in 2016, making information more accessible and as dyslexia friendly as possible.

The charity also works closely with Cornwall Council to assist schools in achieving Inclusive Dyslexia Friendly School accreditation status.

During 2019 the charity commenced the provision of Out and About sessions. These sessions provide face to face information and advice in communities. This service is provided by volunteers. Unfortunately, during 2020 this activity has had to be suspended due to Covid19. However, the charity has received grant funding of £1,000 from Cornwall Community Foundation (Cornwall Glass Fund) to support this activity during 2021.

Finally, the charity operates a helpline often providing the first point of contact for people seeking help or advice. This service is operated by our hard working helpline volunteers and without their commitment we would be unable to provide this important service. During 2020 this service has been particularly valuable for parents who have had to support their children with home education.

FINANCIAL REVIEW

The income for the year was reduced due to Covid-19 to £27,875 (2019 £40,833). Expenditure was reduced to £29,458 (2019 £41,759). The overall deficit was £1,582 (2019 £926) and is compatible with the reserves policy below.

Reserves Policy

The trustees aim to retain reserves to ensure the charity's long term viability. This policy will be reviewed on an annual basis. Unrestricted funds currently stand at £7,705 (2019: £10,949) and the charity therefore aims to increase this by achieving an annual surplus. However, at this time the charity's only income is £3,100 per annum from Active Plus Indirect costs (15% of gross salaries) and profit from paid-for services which is unpredictable. (Income from paid for services greatly reduced during 2020 due to Covid19 face to face restrictions.)

The charity continues to research funding streams and in the meantime will use unrestricted funds to support the charity until such time as unrestricted funds fall to £5,000. At this point the charity would curtail activities to website and helpline run entirely by volunteers. The charity is now very close to this point and the Trustees continue to monitor the situation regularly.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The trustees regularly review the cash held by the charity and place any surplus funds in an interest bearing deposit account when appropriate.

**Dyslexia Cornwall
TRUSTEES ANNUAL
REPORT**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered as a Charitable Incorporated Organisation and is governed by a constitution based on the charity commission CIO association model.

The charity was registered on a CIO on 23 January 2016 and commenced operating on 1 March 2016 when the activities were transferred from Cornwall Dyslexia Association, registration number 270876.

The trustees who served during the year are shown on page 1. Suitable individuals are identified as potential new trustees by the existing trustees on the basis of their skills and knowledge. New trustees receive an induction into the workings of the charity on appointment.

Key Management Personnel

The trustees consider the board of trustees comprise the key management personnel of the charity, to be in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received any remuneration in the year for their role as a trustee. Details of the trustees' expenses and related party transactions are disclosed in note 9. to the financial statements.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Ruth Symons
Trustee
27 October 2021

**Dyslexia Cornwall
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of Dyslexia Cornwall

I report to the charity trustees on my examination of the accounts of Dyslexia Cornwall for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
27 October 2021

Dyslexia Cornwall
STATEMENT OF
FINANCIAL ACTIVITIES

for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	4	176	-	176	87
Charitable activities	5	441	27,250	27,691	40,727
Investments	6	8	-	8	19
Total		625	27,250	27,875	40,833
Expenditure on:					
Charitable activities	7	7,017	22,431	29,448	41,759
Total		7,017	22,431	29,448	41,759
Net gains on investments		-	-	-	-
Net expenditure	8	(6,392)	4,819	(1,573)	(926)
Transfers between funds		3,157	(3,157)	-	-
Net expenditure before other gains/(losses)		(3,235)	1,662	(1,573)	(926)
Other gains and losses:					
Net movement in funds		(3,235)	1,662	(1,573)	(926)
Reconciliation of funds:					
Total funds brought forward		10,949	327	11,276	12,202
Total funds carried forward		7,714	1,989	9,703	11,276

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Dyslexia Cornwall
BALANCE SHEET**

at **31 December 2020**

Company No. CE006692	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	174	218
		<u>174</u>	<u>218</u>
Current assets			
Debtors	12	688	725
Cash at bank and in hand		9,326	10,817
		<u>10,014</u>	<u>11,542</u>
Creditors: Amount falling due within one year	13	(485)	(484)
Net current assets		<u>9,529</u>	<u>11,058</u>
Total assets less current liabilities		<u>9,703</u>	<u>11,276</u>
Net assets excluding pension asset or liability		<u>9,703</u>	<u>11,276</u>
Total net assets		<u><u>9,703</u></u>	<u><u>11,276</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		1,989	327
		<u>1,989</u>	<u>327</u>
Unrestricted funds	14		
General funds		4,870	10,949
Designated funds		2,844	-
		<u>7,714</u>	<u>10,949</u>
Reserves	14		
Total funds		<u><u>9,703</u></u>	<u><u>11,276</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 October 2021

And signed on its behalf by:

Ruth Symons
Trustee
27 October 2021

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture and equipment 20% Reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The organisation is a charitable incorporated organisation (CIO) and consequently does not have share capital.

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	87	-	87
Charitable activities	12,327	28,400	40,727
Investments	19	-	19
Total	<u>12,433</u>	<u>28,400</u>	<u>40,833</u>
Expenditure on:			
Charitable activities	16,349	25,410	41,759
Total	<u>16,349</u>	<u>25,410</u>	<u>41,759</u>
Net income	<u>(3,916)</u>	<u>2,990</u>	<u>(926)</u>
Transfers between funds	3,158	(3,158)	
Net income before other gains/(losses)	<u>(758)</u>	<u>(168)</u>	<u>(926)</u>
Other gains and losses:			
Net movement in funds	<u>(758)</u>	<u>(168)</u>	<u>(926)</u>
Reconciliation of funds:			
Total funds brought forward	11,707	495	12,202
Total funds carried forward	<u>10,949</u>	<u>327</u>	<u>11,276</u>

4 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations and appeals	176	176	87
	<u>176</u>	<u>176</u>	<u>87</u>

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

5 Income from charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Grant Income				
Who Dares Works	-	26,250	26,250	28,400
Cornwall Glass	-	1,000	1,000	-
Primary Purpose Trading				
Memberships	286	-	286	320
Consultancy	155	-	155	11,349
Other income from charitable activities	-	-	-	658
	<u>441</u>	<u>27,250</u>	<u>27,691</u>	<u>40,727</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Interest from cash deposits	8	8	19
	<u>8</u>	<u>8</u>	<u>19</u>

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Independent facilitators	-	-	-	4,573
Venue hire	78	-	78	195
Volunteer expenses	29	-	29	344
<i>Support Costs</i>				
Wages	485	20,752	21,237	24,908
Pensions	2	282	284	318
Travel and subsistence	59	1,110	1,169	4,128
Rent & rates	446	-	446	1,028
Insurance	437	-	437	567
Telephone and fax	855	-	855	1,380
Printing, postage and stationary	3,339	6	3,345	2,353
Subscriptions	199	281	480	903
sundry expenses	78	-	78	50
Bank charges	-	-	-	1
Depreciation	44	-	44	54
<i>Governance costs</i>				
Cost of trustee meetings	-	-	-	52
Accountancy fees	480	-	480	480
Independent examination of the charity's accounts	486	-	486	425
	<u>7,017</u>	<u>22,431</u>	<u>29,448</u>	<u>41,759</u>

8 Net expenditure before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	44	54
Independent Examiner's fee	486	425

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
Ruth Symons	2,402	-	-

One or more of the trustees has been paid expenses in the current or prior periods.

	2020	2019
	Number	Number
	£	£
Total expenses reimbursed to trustees	29	385

10 Staff costs

Salaries and wages	21,237	24,908
Pension costs	284	318
	<u>21,521</u>	<u>25,226</u>

No employee received emoluments in excess of £60,000.

The average monthly number of employees during the year was as follows:

	2020	2019
	Number	Number
Charitable activities	<u>3</u>	<u>3</u>
	<u>3</u>	<u>3</u>

The charity operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held in an independently administered pension fund. The pension charge for the period represents contributions due from the charity to the fund and are shown above. There were no outstanding contributions payable at the end of either the current or previous period.

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost or revaluation		
At 1 January 2020	10,206	10,206
At 31 December 2020	<u>10,206</u>	<u>10,206</u>
Depreciation and impairment		
At 1 January 2020	9,988	9,988
Depreciation charge for the year	44	44
At 31 December 2020	<u>10,032</u>	<u>10,032</u>
Net book values		
At 31 December 2020	<u>174</u>	<u>174</u>
At 31 December 2019	<u>218</u>	<u>218</u>

12 Debtors

	2020 £	2019 £
Trade debtors	688	725
	<u>688</u>	<u>725</u>

13 Creditors:

amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	485	484
	<u>485</u>	<u>484</u>

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

14 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2020
		£	£	£	£
Restricted funds:					
Restricted income funds:					
Who Dares Works	(55)	26,250	(22,425)	(3,157)	613
Par Bay Fund	382	-	(6)	-	376
Cornwall Glass	-	1,000	-	-	1,000
<i>Total</i>	<u>327</u>	<u>27,250</u>	<u>(22,431)</u>	<u>(3,157)</u>	<u>1,989</u>
Unrestricted funds:					
General funds	10,949	625	(7,017)	313	4,870
Designated funds:					
Redundancy Fund	-	-	-	2,844	2,844
<i>Total</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,844</u>	<u>2,844</u>
Revaluation Reserves:					
Total funds	<u>11,276</u>	<u>27,875</u>	<u>(29,448)</u>	<u>-</u>	<u>9,703</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Who Dares Works Grant to cover the cost of a Dyslexia Advisor and associated costs.

Par Bay Fund Grant specifically for activities within Par Bay

Cornwall Glass Grant for advice sessions within the community.

Designated funds:

Redundancy Fund Anticipated costs on the completion of the Active Plus Who Dares Works project.

Analysis of net assets between

15 funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	174	-	174
Net current assets	7,540	1,989	9,529
	<u>7,714</u>	<u>1,989</u>	<u>9,703</u>

Dyslexia Cornwall
NOTES TO THE ACCOUNTS

16 Related party disclosures

Controlling party

The company is a charitable incorporated organisation and has no share capital; thus no single party controls the charity.