

Charity Registration No 1165685
Company Registration No 09808829(England and Wales)

GREENBANKS CARE TRUST

A COMPANY LIMITED BY GUARANTEE

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Legal and Administrative information

Patrons Mrs Fiona Sunley
 Mrs Sally Rumbellow

Trustees	Stuart Abel	
	Matthew Archer	Chairman
	Dominika Ayerst	
	Matthew Gurney	
	Michael Moore FCA	Treasurer
	Sally Crump	

Registered office Greenbanks
 Green Hills
 Barham
 Canterbury
 Kent CT4 6LE

Bankers: Lloyds Bank plc
 Canterbury Branch
 PO Box 1000
 BX1 1LT

Independent Examiner Mrs J E Sherwood
 29 Cherry Orchard
 Chestfield
 Whitstable
 Kent
 CT5 5NH

**GREENBANKS CARE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2023**

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The Trustees (who are also directors of the charitable company for the purposes of company law) present their annual report together with the financial statements of Greenbanks Care Trust (the charitable company) for the year ended 31 October 2022. The Trustees confirm that the annual report and financial statements of the charitable company have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Statement of Recommended Practice.

Structure, governance and management

a) *Constitution*

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 5 October 2015 and is a registered charity number 1165685.

The reference and administration information is set out on page 1 of the financial statements

b) *Method of appointment of election of trustees*

The management of the charitable company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

c) *Policies adopted for the induction and training of trustees*

The Trustees have been chosen with a view of their providing the charitable company with a range of skills expedient to setting up, development and management of the running of the Greenbanks Care Trust.

d) *Organisation structure and decision making*

The charitable company is relying upon the guidance issued by the Charity Commission in relation to decision making. There is no formal scheme for training trustees at present but this will be kept under close review

Objectives and Activities

The Charity supports people with learning disabilities, to live happy and fulfilling lives by the provision of accommodation, sustenance, education, training and care, to enable the beneficiaries to contribute as far as possible to their own well-being and maintenance and to ensure that they live happy and useful lives.

Achievements and performance

The Greenbanks Care Trust met periodically to receive updates on the trust finances and discuss the future of the Trust and its capacity to meet long-term objectives. As always, we are thankful to the staff for the care they have provided to residents ensuring they remain safe and well looked after.

Unfortunately there was no opportunity for fundraising during the year, we did though receive £3,355 from annual membership and other contributions from members and £1,605 from other donations and Grants. We did though most importantly receive two legacies during the year totalling £316,224. We would like to thank the donors for these two wonderful gifts, this will enable the Trust to work towards its long term objectives.

The Trust was able to contribute £380 towards residents Christmas presents. We will continue to work with the Greenbanks board to ensure that the money is put towards suitable projects.

Due to the substantial legacies the Board have decided to transfer a further £285,000 to the designated share purchase fund, increasing it to £300,000 in total.

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Plans for the future

The Directors hope they will be able to again build up the momentum achieved prior to the pandemic and continue to deliver the long-term objectives set out in the original strategy. We set out again below the Boards objectives which remain unchanged .

- To develop and implement a fundraising strategy to increase income to the Trust from external organisations
- To continue to work with the Greenbanks Board to promote the close working relationship between the two bodies.
- To undertake training and develop knowledge within the trustee cohort to support the inspection regime
- To continue to raise awareness of Greenbanks within the local community through participation in local activities and promotion of the Trust.
- To accept donations of shares should the opportunity arise

We are in discussion with Greenbanks House Board about how the Trust might support the long-term business model of the House now that it has significant funds, including removing the barrier to entry. Various options are being considered

The Trust is in a position to receive shares from families who wish to donate them and to maintain those shares in trust. This is purely on a voluntary basis and is entirely at the discretion of shareholders. If a donation were to be received we would work closely with the Board to ensure that any future placement is managed in accordance with normal procedures.

Trustees will continue to offer practical support to the home on a voluntary basis.

Review of financial position

The charity has received income of £322,285 (2022 £10,677) during the year on which it anticipates receiving Gift aid of £915 (2022 £1,296) and incurred expenditure of £722 (2022 £4,250) resulting in a surplus of £321,563 (2022 £6,427)

Public benefit

When considering the Greenbanks Care Trust activities, the trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

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Trustees' responsibilities in financial statements

The Charity Trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of all the Trustees I would like to thank all those who have contributed time, money and creative talents to further the aims of the Trust and support its work for the benefit of the residents of Greenbanks House.

Approved by the board on the 23rd April 2024

Matt Archer
Chair of the Greenbanks Care Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREENBANKS CARE TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st October 2023 which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions' given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statements

The Company's gross income exceeded £250,000, and I confirm that I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of Report

This report is made solely to the Company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 145 of that Act. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or this report.

Mrs J E Sherwood
29 Cherry Orchard
Chestfield
Whitstable
Kent
CT5 3NH

Date 24th April 2024

Statement of Financial Activities
Year ended 31 October 2023

	Notes	Unrestricted fund	Restricted fund	Designated fund	Total funds 2023 £	Total funds 2022 £
Voluntary Income						
Income from Members		3,355	-	-	3,355	7,677
Donations and Grants		1,605	-	-	1,605	1,360
Gift aid claim		915	-	-	915	1,296
Legaacies		316,224	-	-	316,224	-
Fundraising			-	-	-	344
Investment income		186	-	-	186	-
Total income		322,285	-	-	322,285	10,677
Expenditure on:	2					
Raising funds		-	-	-	-	-
Charitable activities		722	-	-	722	4,250
Total expenditure		722	-	-	722	4,250
Net Income/expenditure		321,563	-	-	321,563	6,427
Transfers between funds		(285,000)	-	285,000	-	-
Net movement in funds		36,563	-	285,000	321,563	6,427
Reconciliation of funds						
Total funds brought forward		6,682	47	15,000	21,729	15,302
Total funds carried forward		43,245	47	300,000	343,292	21,729

All of the Charity's activities are continuing.

Balance sheet
As at 31 October 2023

	Notes	£	2023 £	£	2022 £
Fixed assets			-		-
Current assets					
Debtors	3	214,211		1,296	
Cash at bank		<u>129,920</u>		<u>20,757</u>	
<i>Total current assets</i>		344,131		22,053	
Liabilities					
Amounts falling due within one year	4	<u>839</u>		<u>324</u>	
<i>Net current assets</i>			<u>343,292</u>		<u>21,729</u>
			343,292		21,729
			<u><u>343,292</u></u>		<u><u>21,729</u></u>
The funds of the Charity					
Unrestricted funds			43,245		6,682
Restricted funds	6		47		47
Designated fund	5		<u>300,000</u>		<u>15,000</u>
			343,292		21,729
			<u><u>343,292</u></u>		<u><u>21,729</u></u>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

Approved by the Trustees on the 23rd April 2024 and signed on their behalf by:

Treasurer.....
Michael J Moore FCA

Notes to the Financial Statements For the Year Ended 31 October 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 as updated through Update Bulletin 1 published on 1st January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019

There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below.

b) Incoming resources

All incoming resources are included in the statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the

Fundraising income is recognised when the income is receivable.

c) Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. All expenditure includes attributable VAT which cannot be recovered. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of generating funds include fundraising, publicity costs and non-charitable trading activities together with their related support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and are allocated across charitable and non-charitable activities on a pro-rata basis guided by the value of attributable costs, unless they can be attributed directly, being a measurement considered representative of the specific input into each activity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include Independent examination fees.

d) Company Status

The charitable company is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company. The address of the registered office is given in the Charity information on the Legal & Administrative Information page of these financial statements.

**Notes to the Financial Statements
For the Year ended 31 October 2023**

1 Accounting Policies (Continued)**e) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

		2023	2023	2023	2022
		Unrestricted	restricted	Total	Total
				£	£
2	Charitable Activities				
	Grant for equipment purchase	-	-	-	3,387
	General grants	380	-	380	250
	Support costs	342	-	342	-
		<u>722</u>	<u>-</u>	<u>722</u>	<u>3637</u>
	Support Costs				
	Video call costs	16		16	-
	Goverenance costs	300	-	300	-
	Independent Examiner				
	Filing fee	26	-	26	13
		<u>342</u>	<u>-</u>	<u>342</u>	<u>13</u>
				2023	2022
				£	£
3	Debtors				
	Gift Aid Claim			2,211	1,296
	Legacies			212,000	-
				<u>214,211</u>	<u>1,296</u>
4	Liabilities				
	Creditors:Amounts falling due within one year				
				2023	2022
				£	£
	Creditors			539	324
	Accruals			300	-
				<u>839</u>	<u>324</u>
5	Designated Fund				
		Balance at	Incoming	Transfer	Balance at
		1st Nov 2022	resources		31st Oct 2023
		£	£	£	£
	Share purchase Fund	15,000	-	285,000	300,000

The Designated fund has been created by the Trustees to commence to put funds aside for a future purchase of Shares in Greenbanks House Ltd.

**Notes to the Financial Statements
For the Year ended 31 October 2023**

6 Restricted Funds

	Balance at 1st Nov 2022	Incoming resources	Expenses	Transfer	Balance at 31st Oct 2023
	£	£	£	£	£
Kitchen renovation	47	-	-	-	47
	<u>47</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47</u>

Kitchen renovation

A specific gift from the parents of one of the residents towards improvement to the kitchen area.

Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total funds
Debtors	2,211	212,000	214,211
Cash at bank	41,920	88,000	129,920
Current liabilities	(839)	-	(839)
	<u>43,292</u>	<u>300,000</u>	<u>343,292</u>

7 Comparative figures of Financial Activities 2022

	Unrestricted fund	Restricted fund	Designate fund	Total funds 2022 £	Total funds 2021 £
Income from:					
Income from Members	5,630	2,047	-	7,677	3,185
Donations and Grants					
Donations and Grants	1,360	-	-	1,360	2,020
Gift aid claim	1,296	-	-	1,296	716
Fundraising	344	-	-	344	121
Investment income	-	-	-	-	-
Total income	<u>8,630</u>	<u>2,047</u>	<u>-</u>	<u>10,677</u>	<u>6,042</u>
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	2,250	2,000	-	4,250	633
Total expenditure	<u>2,250</u>	<u>2,000</u>	<u>-</u>	<u>4,250</u>	<u>633</u>
Net Income/expenditure	<u>6,380</u>	<u>47</u>	<u>-</u>	<u>6,427</u>	<u>5,409</u>
Transfers between funds	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>1,380</u>	<u>47</u>	<u>5,000</u>	<u>6,427</u>	<u>5,409</u>
Reconciliation of funds					
Total funds brought forward	<u>5,302</u>	<u>-</u>	<u>10,000</u>	<u>15,302</u>	<u>9,893</u>
Total funds carried forward	<u>6,682</u>	<u>47</u>	<u>15,000</u>	<u>21,729</u>	<u>15,302</u>