

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SSQ Hall Committee Limited

MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

SSQ Hall Committee Limited

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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

To provide and maintain a Parish Hall for the use of the inhabitants of Lower and Upper Stanton St Quintin Wiltshire and their environs without distinction of political, religious or other opinions to advance education and provide facilities in the interest of social welfare for recreational and leisure time activities with the object of improving the conditions of life for the said inhabitants.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

ACHIEVEMENT AND PERFORMANCE

It all seems so long ago now that at the end of March 2020, the Country and the Parish Hall went into COVID-19 Lockdown. All activities were stopped: and when they resumed, they did so under tight restraints and several layers of guidance. However, together with the restrictions came some financial support via Wiltshire Council from central Government. We were able to benefit from these as we are a registered limited company. Some of this funding was used to pay back parts of the two loans still outstanding.

We also took the opportunity to look at the services the Hall can provide and decided to invest in some Table Tennis Equipment. This would happen at the end of the financial year, to enable us to bring it in when COVID Restrictions permitted. We also placed a new Notice Board at the road boundary. These were funded in part through a grant from the Landfill Communities Fund (LCF) which is administered for Hills by Community First, the Rural Community Council for Wiltshire.

The works were carried out with the aim of "Bringing the Parish Hall back to the centre of the community". This sits within our Vision to provide a multi-functional, comfortable, warm and inviting space for use by community groups and for social and pastoral events.

Although actual activities at the hall ground to a halt, we continued to organise the monthly 200 Club draw. This maintains an involvement of people from within and without the village and keeps our name in mind for when activities can resume.

So, if last year was a "Business as Usual" year; this year was a "Stop Start" year overshadowed in everything by COVID-19. It is a credit to the Committee that this problem created the opportunity to improve the funding for the Hall and improve the facilities on offer.

FINANCIAL REVIEW

Financial position

At 31 March 2021 the charity had total reserves of £94,860 of which £88,826 is held as fixed assets. Free reserves are £6,034. The charity received grants of £20,532 and made a surplus of £16,668.

Reserves policy

The Trustees have agreed a reserves policy to retain unrestricted reserves of 18 months of support costs in line with good practice and following the requirements of the Charities Commission. This is reviewed regularly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The committee will advertise for further Trustees from the local community for whose use the Hall has been used.

We are actively seeking support from the local community via our social networks and one to one contacts to recruit new committee members and trustees. We have a Parish Council member on our committee who likewise, is seeking to recruit members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08940331 (England and Wales)

Registered Charity number
1165682

Registered office
Manor Farm
Stanton St Quintin
Chippenham
Wiltshire
SN14 6DQ

Trustees
C R Voelcker
J S Plummer
R Whiting

Independent Examiner
Steve Fraser
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Approved by order of the board of trustees on 16 December 2021 and signed on its behalf by:

C R Voelcker - Trustee

**Independent Examiner's Report to the Trustees of
SSQ Hall Committee Limited**

Independent examiner's report to the trustees of SSQ Hall Committee Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Fraser
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

17 December 2021

SSQ Hall Committee Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,647	-	21,647	955
Charitable activities	4				
Running the Parish Hall		841	-	841	6,929
Other trading activities	3	4,588	-	4,588	4,815
Total		27,076	-	27,076	12,699
EXPENDITURE ON					
Raising funds	5	2,915	-	2,915	4,460
Charitable activities	6				
Running the Parish Hall		7,493	-	7,493	6,500
Total		10,408	-	10,408	10,960
NET INCOME		16,668	-	16,668	1,739
RECONCILIATION OF FUNDS					
Total funds brought forward		78,192	-	78,192	76,453
TOTAL FUNDS CARRIED FORWARD		94,860	-	94,860	78,192

The notes form part of these financial statements

SSQ Hall Committee Limited (Registered number: 08940331)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	88,826	90,033
CURRENT ASSETS			
Debtors	13	-	143
Cash at bank		15,737	7,784
		<u>15,737</u>	<u>7,927</u>
CREDITORS			
Amounts falling due within one year	14	(9,703)	(19,768)
NET CURRENT ASSETS		<u>6,034</u>	<u>(11,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,860	78,192
NET ASSETS		<u>94,860</u>	<u>78,192</u>
FUNDS	18		
Unrestricted funds		94,860	78,192
TOTAL FUNDS		<u>94,860</u>	<u>78,192</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2021 and were signed on its behalf by:

C R Voelcker - Trustee

SSQ Hall Committee Limited

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006.

The financial statements are prepared on a going concern basis, under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

General information and legal status of the charity

SSQ Hall Committee Limited is a company limited by guarantee, without share capital, incorporated in England and Wales. The registered office address can be found in the Trustees' Report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken exemption from preparing a cash flow statement under the charities SORP (FRS 102) Update Bulletin 1 issued on 2 February 2016, as the charity constitutes a small charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods, services and facilities are included in the SOFA at a reasonable estimate of their gross value to the charity. Assets given for use by the charity are recognised as incoming resources and within the relevant fixed asset category of the balance sheet when receivable. Where the cost involved in undertaking a valuation of the gross value to the charity is not justified disclosure is made in the notes to the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on straight line basis

Leasehold property improvements - over 35 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Debtors

Other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	940	955
Gift aid	175	-
Grants	20,532	-
	<u>21,647</u>	<u>955</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Wiltshire County Council	20,532	-

The charity received government grant income from Wiltshire County Council. There were no unfulfilled conditions or other contingencies attached to these grants. The charity has not directly benefited from any other forms of government assistance.

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
200 Club	4,588	4,815

4. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Hire of hall	841	6,929
Activity		
Running the Parish Hall		

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
200 Club prizes	2,915	4,460
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Running the Parish Hall	6,778	715	7,493
	<u> </u>	<u> </u>	<u> </u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Other operating leases - rent	540	537
Rates and water	97	95
Insurance	628	648
Light and heat	1,064	1,193
Sundries	50	114
Maintenance	510	252
Depreciation	3,889	2,995
	<u> </u>	<u> </u>
	6,778	5,834
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Governance costs £
Running the Parish Hall	715
	<u> </u>

Support costs, included in the above, are as follows:

	2021 Running the Parish Hall £	2020 Total activities £
Accountancy and independent examination	715	666
	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	3,889	2,996
Other operating leases	540	537
Accountancy and independent examination	715	666
	<u> </u>	<u> </u>

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	955	-	955
Charitable activities			
Running the Parish Hall	6,929	-	6,929
Other trading activities	4,815	-	4,815
Total	12,699	-	12,699
EXPENDITURE ON			
Raising funds	4,460	-	4,460
Charitable activities			
Running the Parish Hall	6,500	-	6,500
Total	10,960	-	10,960
NET INCOME	1,739	-	1,739
RECONCILIATION OF FUNDS			
Total funds brought forward	76,453	-	76,453
TOTAL FUNDS CARRIED FORWARD	78,192	-	78,192

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Equipment £	Totals £
COST				
At 1 April 2020	1,000	99,584	450	101,034
Additions	-	-	2,682	2,682
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,000	99,584	3,132	103,716
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	-	10,851	150	11,001
Charge for year	-	2,845	1,044	3,889
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	13,696	1,194	14,890
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	1,000	85,888	1,938	88,826
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	1,000	88,733	300	90,033
	<hr/>	<hr/>	<hr/>	<hr/>

During the year ended 31 March 2017, a plot of land next to the existing car park of the Parish Hall was donated to the charity to allow the car park to be extended. A valuation of the land has not been undertaken as the charity can not justify the cost involved. The charity accrued legal fees of £1,000 in relation to transferring the title deeds of the land to the charity and hence this amount has been capitalised.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	143
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans (see note 15)	8,000	18,000
Trade creditors	1,000	1,101
Other creditors	1	1
Accrued expenses	702	666
	<hr/>	<hr/>
	9,703	19,768
	<hr/>	<hr/>

15. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	8,000	18,000
	<hr/>	<hr/>

There is no fixed date for the repayment of the Loans.

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	540	537
Between one and five years	2,160	2,148
In more than five years	13,500	13,962
	<u>16,200</u>	<u>16,647</u>

The lease increases by RPI each year.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	88,826	-	88,826	90,033
Current assets	15,737	-	15,737	7,927
Current liabilities	(9,703)	-	(9,703)	(19,768)
	<u>94,860</u>	<u>-</u>	<u>94,860</u>	<u>78,192</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	78,192	16,668	94,860
	<u>78,192</u>	<u>16,668</u>	<u>94,860</u>
TOTAL FUNDS	<u>78,192</u>	<u>16,668</u>	<u>94,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,076	(10,408)	16,668
	<u>27,076</u>	<u>(10,408)</u>	<u>16,668</u>
TOTAL FUNDS	<u>27,076</u>	<u>(10,408)</u>	<u>16,668</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	76,453	1,739	78,192
	<u>76,453</u>	<u>1,739</u>	<u>78,192</u>
TOTAL FUNDS	<u>76,453</u>	<u>1,739</u>	<u>78,192</u>

SSQ Hall Committee Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,699	(10,960)	1,739
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,699</u>	<u>(10,960)</u>	<u>1,739</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.