

Trustees Report and Financial Statements

For the year ended
31 December 2022

**Love's Farm Community
Church**

Charitable Incorporated
Organisation

Love's Farm Community Church

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Trustees' annual report

About Love's Farm Community Church

Love's Farm Community Church is situated on Love's Farm, a new housing development in St. Neots, Cambridgeshire. The charity was set up on 27 September 2015 and was incorporated on 22 February 2016. The correspondence address is 76 Stone Hill, St. Neots, Cambridgeshire, PE19 6AA.

Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Jonathan Tame – Chairman
Reverend Helene Tame
Dr Marcus Pickering
Mrs Kathryn Pickering – Treasurer
Mr Alan Cronin (resigned 31 March 2022)
Mrs Lynda Cronin (resigned 31 March 2022)
Miss Samantha Claussen (appointed 30 March 2022)

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent examiner: Mrs Jessica Jones

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes. The governing document is in the form of a Constitution, adopted 20 February 2016.

Aims and objectives

Our aims are set out formally in our constitutional document:

"To advance Christianity for the public benefit in Love's Farm, St Neots and elsewhere in accordance with the statement of faith set out in the schedule hereto through the holding of prayer meetings, lectures, public celebrations of religious festivals and by producing and/or distributing literature to enlighten others about the Christian religion."

In addition, we seek to relieve poverty and support those who are in need, through providing advice and advocacy for people struggling with debt, distributing material and financial donations, offering relational encouragement and emotional support to vulnerable people, and advocating on behalf of marginalised people with statutory authorities and other organisations.

Public Benefit statement

LFCC seeks to impact and improve the spiritual, social and moral well-being of people through its example, teaching and practice of the Christian faith, and by organising welcoming, friendly and accepting events which build relationships. Through activities such as Youth Café, the Youth Club and Messy Church, vulnerable children and their families benefit physically from the food provided, as well as emotionally and socially from the supportive environment. Through Sunday activities like

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Breakfast Church and quieter more cultural, reflective events the community will benefit from a place to come together, to meet others and to explore issues of faith and doubt. People who participate in LFCC activities will be encouraged to volunteer and serve around the community, not only in activities organised by LFCC but also in initiatives run by others. This will enhance the wider well-being and cohesion of the community.

As a community church focused on the Love's Farm housing development in St Neots, the main section of the public who will benefit from our organisation's purpose and activities is the population that lives physically in Love's Farm. However, we will not turn anyone away who lives elsewhere in St Neots. Love's Farm Community Church is committed to serving people of all ages on Love's Farm. However since the community demographic is weighted toward those between the ages of 25-40, especially with young families, our primary focus is on that age group.

Activities and performance of the organisation

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first of the month, regularly drawing around 40 people, up to half of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter. The pattern of our meeting over the past year has mostly reverted to pre-pandemic rhythms whilst maintaining some contact via Zoom where that has been the more helpful. However, most of our church 'gatherings' during this past year have happened back in person.

The exception is Messy Church which, for a combination of reasons, has not yet relaunched. In its place we have continued to connect with young people especially keen to explore the bible story together and to that end have run bible journalling sessions for our older children and 'in the box' story encounters and an after-school club, 'bible story explorers', at the local primary school.

The church community has sought to maintain meeting points through the week for the primary purpose of discipleship and praying for our neighbourhood, nation and world. Wednesday has become our prayer day with a short prayer time at 9am, this happens via Zoom. As a church community we have hosted other courses/studies/groups through the year both online and in person. Once a term the trustees of the CIO have met to give continued governance and oversight to our activities and every Wednesday morning a small team (the Ground Crew) plan the Sunday service and briefly review the wider activities of the church as needed.

A small team continues to host the community café at our local community centre on Tuesday mornings, providing people with another point of access with the church and to serve our community with a facility that is enjoyed by visitors to the café.

The Youth Café, launched in June 2019 to serve children transitioning from primary to secondary education, along with any children in Year 7 upwards continues to run, with supplementary help from volunteers beyond Love's Farm Church, including the local 'Youth For Christ' youth worker. Over the past year we have worked closely with others across the town to increase provision for young people. In December 2022, the youth worker employed by Ely Diocese as part of the Changing Market Towns Initiative, Adele Jones, who worked and worshipped with Love's Farm Church, especially serving children and young people aged 11 years and upwards, commenced a period of maternity leave. She is due to return to work in December 2023, although her project contract expires in April 2024.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of between 60-80 pre-schoolers and their parents/carers. The service also offers Little Loves @Home for parents, who for a variety of reasons might be confined to home with their child.

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On Friday evenings during term time the church hosts a primary aged Youth Club, over 2 sessions for approximately 50 children aged between 8-11 years. This remains a popular event.

During the school term two volunteers from Love's Farm Community Church have been giving Early Intervention Coaching under the umbrella of the charity Transforming Lives for Good (TLG). This continues with financial support via Cinnamon Network funding and is greatly appreciated by the local Love's Farm school, Round House.

Love's Farm Community Money Advice (LFCMA) service (registered with the FCA and with training delivered by the national Community Money Advice charity) to assist people struggling with debt or money management. The centre is registered on the national CMA website and accessible to people throughout St Neots and the surrounding area. We met with 47 new clients in the year and have 2 volunteers and by the end of the year have four member of staff employed part time to be an adviser and administrator for the centre (2021:1). Work is currently underway to move the money advice centre out from under the Love's Farm Community Church with an independent charity set up in 2022 called Money Advice St Neots (Mast) supported by churches across the town. At present, the debt advice is still done under LFCMA while the process to move the FCA registration from LFCMA to Mast takes place.

Love's Farm Community Church benefits from the leadership role played by Rev'd Helene Tame, who is employed by the United Reformed Church Eastern Synod to lead the work of Love's Farm Community Church. Helene is assisted by numerous lay volunteers. All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 40 different people served as volunteers during this reporting period.

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £40,690 and expenses came to £33,168. The balance of funds at 31 December 2022 was £18,597, just under a third of which is restricted funds.

Reserves policy

It is the trustees reserves policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £2,830, to cover emergency situations that may arise from time to time. The balance of £12,818 held on unrestricted funds, after designations, at the year end is higher than the target. Our current minister, who is paid from external sources, steps down in January 2024 and the additional reserves are required to provide contingency in the interim period until funding can be secured for a new minister.

The balance of £5,779 in the restricted fund is split between £3,970 for the Love's Farm Community Money Advice project, £1,441 towards the TLG project and £368 towards Ukrainian travel.

Going concern statement

The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

Audit exemption statement

Due to the gross income being less than £1million and since the gross assets are less than £3.26million, the charity is exempt from needing an audit and the trustees have chosen an

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independent examination to be carried out, since the gross income is over £25,000.

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20th Oct 2023 and signed on its behalf by



Jonathan Tame (Chairman of the Trustees)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/ MEMBERS
OF LOVE'S FARM COMMUNITY CHURCH

I report to the trustees on my examination of the accounts of Love's Farm Community Church for the year ended 31 December 2022.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination of the attached accounts for Love's Farm Community Church for the year ended 31 December 2022, no matter has come to my attention (~~other than that disclosed below~~ *) * Please delete the words in the brackets if they do not apply

1. which gives me reasonable cause to believe that in, any material respect, the requirements have not been met:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jessica Jones

Date:

20/10/2023

Name:

JESSICA JONES

Relevant professional qualification(s) or body (if any):

ICAEW 9249011

Address:

6A SOUTH ROAD, HP6 5LX

Disclosure: *(Only complete if the examiner needs to highlight material problems)*

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Statement of financial activities For the year ended 31 December 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Incoming resources	Notes				
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	17,043	3,068	20,111	15,804
Grant income	8,9	-	20,560	20,560	3,000
		17,043	23,628	40,671	18,804
Activities for generating funds					
Investment income		19	-	19	-
Income from charitable activity		-	-	-	-
Total incoming resources		17,062	23,628	40,690	18,804
Resources expended					
Charitable activities	3,6	10,636	21,849	32,485	19,104
Governance costs	4	-	-	-	-
Other resources expended	5	683	-	683	408
Total resources used		11,318	21,849	33,168	19,512
Net (outgoing)/incoming resources before transfers		5,743	1,779	7,522	(708)
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		5,743	1,779	7,522	(708)
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
Net movement in funds		5,743	1,779	7,522	(708)
Funds carried forward at 1 January 2022		7,075	4,000	11,075	11,783
Funds carried forward at 31 December 2022		12,818	5,779	18,597	11,075
All amounts relate to continuing activities					

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Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets			-		-
Investments			-		-
Total fixed assets			-		-
Current assets					
Debtors	7	2,532		2,163	
Cash at bank and in hand		18,062		9,848	
Total current assets		20,594		12,011	
Liabilities – amounts falling due within one year	8	1,997		936	
Net current assets			18,597		11,075
Net assets			18,597		11,075
Funds					
Unrestricted	11		12,818		7,075
Restricted	9,11		5,779		4,000
Endowment funds	11		-		-
			18,597		11,075

Approved by the trustees on 20th Oct 2023 and signed on its behalf by

Jonathan Tame

Jonathan Tame (Chairman of the trustees)

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Notes to the financial statements

1 Accounting policies

These financial statements of the charity have been prepared on a going concern basis and on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities Act. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

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Notes to the financial statements

2 Incoming resources from donors

	2022 £	2021 £
General donations from individuals	11,272	9,710
Help fund giving	85	-
Gift Aid	2,533	1,964
Little Loves giving	1,020	473
Youth club giving	1,830	1,058
Youth café giving	537	218
Ukrainian Donation	939	-
CMA Donation	1,895	2,381
	<u>20,111</u>	<u>15,804</u>

3 Charitable activities expenditure

	2022 £	2021 £
Breakfast church	4,929	2,911
Youth club	2,340	1,940
Youth café	1,518	785
Little Loves	1,258	847
TLG	559	95
New Wine conference	30	550
Messy Church	186	303
Ukrainian travel	806	-
Money advice centre	18,409	8,905
Alpha	-	108
Mission giving	2,081	1,527
Help fund giving	369	1,134
	<u>32,485</u>	<u>19,105</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2021: nil).

5 Other resources expended

	2022 £	2021 £
Insurance	506	129
Bank charges	81	96
Website and IT costs	96	183
	<u>683</u>	<u>408</u>

6 Employee emoluments

Average staff numbers in 2022 were 3 (2021: 1) with emoluments totalling £13,341 (2021: £5,244). This includes £6,552 (2021: nil) for two trustees who were paid for the work they did for debt advice centre.

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Notes to the financial statements

7 Debtors and prepayments

	2022 £	2021 £
Accrued Income	2,532	2,163

8 Creditors

	2022 £	2021 £
Charity donations creditors	1,900	936
Accrual for food	97	-
	1,997	936

9 Restricted Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
The Mrs Smith and Mount Trust	-	4,000	(4,000)	-
Howard Foundation	2,000	-	(2,000)	-
Acts 435	-	715	(715)	-
Huntingdon District Council	-	180	(180)	-
Cinnamon Grant	2,000	-	(559)	1,441
URC Youth Grant	-	1,760	(1,760)	-
Trussell Trust	-	13,185	(9,215)	3,970
Jim and Pam Davenport	-	1,000	(1,000)	-
St Neots Food Bank	-	500	(500)	-
LFCA	-	915	(915)	-
ESCA Grant	-	200	(200)	-
Ukraine travel gift	-	1,173	(806)	368
	4,000	23,628	(21,849)	5,779

On 18 January 2022, £1,000 was received from Jim & Pam Davenport towards the Community Money Advice centre to assist with the running costs. This was used during the year.

On 15 March 2022, £915 was received from Love's Farm Community Association (LFCA) towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 19 April 2022, £4,000 was received from The Mrs Smith and Mount Trust towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 26 May 2022, £1,760 was received from the United Reform Church for youth activities. This was used during the year.

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Notes to the financial statements

9 Restricted Funds (continued)

On 21 January 2022, £500 was received from St Neots Foodbank towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 28 October 2022, £200 was received from Eaton Socon Community Association (ESCA) towards Love's Farm Community Money Advice to fund training. This was used during the year.

On 12 September 2022, £13,185 was received from the Trussell Trust for Love's Farm Community Money Advice for wages and other running costs. £9,215 was used during the year.

In 2022, £715 was received from various grants from the charity, Acts 435, which is a crowd funding website which raises money for families in need. The money was used for various items for Love's Farm Community Money Advice clients.

In 2022, £180 was received from two separate donations from Huntingdonshire District Council to fund debt solutions for client of Love's Farm Community Money Advice. Both donations were used in the year.

In 2022, £1,174 was received from various donations from members of the church to fund travel of Ukrainians having to move due to the war in Ukraine. £806 was used in the year.

Brought forward was £2,000 which was received from the Howard Foundation for funding of youth and children's activities, which was used during the year.

Brought forward was £2,000 which was received from Cinnamon Grant for TLG and £559 of this grant was used during the year.

10 Grants

No unrestricted grants were received in the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	14,815	5,779	-	20,594
Current liabilities	(1,997)	-	-	(1,997)
	<u>12,818</u>	<u>5,779</u>	<u>-</u>	<u>18,597</u>