

LOVE'S FARM COMMUNITY CHURCH

England & Wales · Charity number 1165671

Details

Status Registered

Legal form CIO

Registered 2016-02-22

Register [View on the Charity Commission register](#)

Contact

Address 18 Lannesbury Crescent
St. Neots
Cambridgeshire
PE19 6AF

Phone 01480700732

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Activities

Objects: TO ADVANCE CHRISTIANITY FOR THE PUBLIC BENEFIT IN LOVE'S FARM, ST NEOTS AND ELSEWHERE IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN THE SCHEDULE HERETO THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATIONS OF RELIGIOUS FESTIVALS AND BY PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

Activities: Organising weekly church services, children's activities, Bible study and prayer groups primarily for people on Love's Farm. Running a weekly youth club for children between 8-11, a weekly youth cafe for 11-16, and a weekly parents' and toddlers' group. Providing a money advice service to those who need it. Encouraging participation and support for activities under the community association.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Area of benefit: LOCAL
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£23,146	£12,472	-	-
2024-12-31	£22,933	£11,215	-	-
2023-12-31	£22,659	£21,594	-	-
2022-12-31	£40,671	£33,168	-	-
2021-12-31	£18,804	£19,512	-	-

Trustees

Name	Role	Appointed
Dawn Kay Gwilt		2024-07-03
Dr MARCUS PICKERING		2015-09-27
Jennifer Rachel Bishop		2024-11-13
Kathryn Pickering		2015-09-27
Philip Lloyd Gwilt		2024-07-03
Rebecca Louise Victoria Symms		2024-07-03
Samantha Claussen		2022-03-30

LOVE'S FARM COMMUNITY CHURCH

England & Wales - Charity number 1165671

Accounts

Charity Number: 1165671

Trustees Report and Financial Statements

For the year ended
31 December 2025

**Love's Farm Community
Church**

Charitable Incorporated
Organisation

Love's Farm Community Church

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Love's Farm Community Church

Trustees' annual report

About Love's Farm Community Church

Love's Farm Community Church is situated on Love's Farm, a new housing development in St. Neots, Cambridgeshire. The charity was set up on 27 September 2015 and was incorporated on 22 February 2016. The correspondence address is 18 Lannesbury Crescent, St. Neots, Cambridgeshire, PE19 6AF.

Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Philip Gwilt – Chairman
Mrs Dawn Gwilt
Dr Marcus Pickering
Mrs Kathryn Pickering – Treasurer
Miss Samantha Claussen
Miss Rebecca Symms
Mrs Jennifer Bishop

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes. The governing document is in the form of a Constitution, adopted 20 February 2016.

Aims and objectives

Our aims are set out formally in our constitutional document:

"To advance Christianity for the public benefit in Love's Farm, St Neots and elsewhere in accordance with the statement of faith set out in the schedule hereto through the holding of prayer meetings, lectures, public celebrations of religious festivals and by producing and/or distributing literature to enlighten others about the Christian religion."

In addition, we seek to relieve poverty and support those who are in need, through providing advice and advocacy for people struggling with debt, distributing material and financial donations, offering relational encouragement and emotional support to vulnerable people, and advocating on behalf of marginalised people with statutory authorities and other organisations.

Public Benefit statement

Love's Farm Community Church seeks to impact and improve the spiritual, social and moral well-being of people through its example, teaching and practice of the Christian faith, and by organising welcoming, friendly and accepting events which build relationships. Through activities such as the Youth Club, vulnerable children and their families benefit physically from the food provided, as well as emotionally and socially from the supportive environment. Through Sunday activities like Breakfast Church and quieter more cultural, reflective events the community will benefit from a place to come

Love's Farm Community Church

together, to meet others and to explore issues of faith and doubt. People who participate in Love's Farm Community Church activities will be encouraged to volunteer and serve around the community, not only in activities organised by Love's Farm Community Church but also in initiatives run by others. This will enhance the wider well-being and cohesion of the community.

As a community church focused on the Love's Farm and Wintringham housing developments in St Neots, the main section of the public who will benefit from our organisation's purpose and activities is the population that lives physically in Love's Farm and Wintringham. However, we will not turn anyone away who lives elsewhere in St Neots. Love's Farm Community Church is committed to serving people of all ages on Love's Farm. However since the community demographic is weighted toward those between the ages of 25-45, especially with young families, our primary focus is on that age group.

Activities and performance of the organisation

Helene Tame, the community chaplain, who had led Love's Farm Community Church since its inception, resigned from her post in January 2024. As Helene's post had been funded for a fixed period by the United Reformed Church, there was no immediate succession plan. Marcus and Kathryn Pickering took over interim leadership of the church.

Janet Sutton was appointed by the United Reformed Church in a part-time capacity as a transition worker, to work with partner denominations and help the trustees to formulate the long term structure, strategy and resourcing of the church, and we have made significant strides towards forming a Local Ecumenical Partnership (LEP) with the United Reformed Church, Anglican Church and Baptist Union, with a significant funding commitment from the Anglican Church towards a full-time leader for the next five years. Janet Sutton's role ended in December 2025 as she moved to a full-time post elsewhere, but The Revd Bethan Rodden has been appointed as the Pioneer Minister for Love's Farm and Wintringham, with responsibility for leading Love's Farm Community Church – and will take up her post on 29th March 2026.

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first Sunday of the month, regularly drawing around 40 people, up to a third of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter.

The church community has sought to maintain meeting points through the week for the primary purpose of discipleship and praying for our neighbourhood, nation and world. As a church community we have hosted other courses/studies/groups through the year both online and in person. The leadership group, which includes all of the trustees of the CIO, meets monthly to discuss both the day to day running of the Church and make plans for its longer term direction and structure.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of between 60-80 pre-schoolers and their parents/carers.

On Friday evenings during term time the church hosts a primary aged Youth Club, for approximately 35 children aged between 8-11 years. This remains a popular event although numbers have declined somewhat over the past year, most likely due to reduced engagement with the schools due to having no full time leader.

All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 40 different people served as volunteers during this reporting period.

Love's Farm Community Church

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £23,146 (2024: £22,933) and expenses came to £12,472 (2024: £11,215). The balance of funds at 31 December 2025 was £42,054 (2024: £31,380), with no restricted funds (2024: £283).

Reserves policy

It is the trustees reserves policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £3,118, to cover emergency situations that may arise from time to time. The balance of £42,054 held on unrestricted funds at the year end is much higher than the target. Our previous minister, who was paid from external sources, stepped down in January 2024 and the additional reserves are required to provide contingency to assisting in funding the new minister who is starting in April 2026.

Going concern statement

The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

Audit exemption statement

Due to the gross income being less than £1million and since the gross assets are less than £3.26million, the charity is exempt from needing an audit and since in 2024 the gross income is less than £25,000 the charity is exempt from needing an independent examination and the trustees have chosen to not have one.

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 11 March 2026 and signed on its behalf by



Philip Gwilt (Chairman of the Trustees)

Love's Farm Community Church


Statement of financial activities For the year ended 31 December 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Incoming resources	Notes				
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	22,470	-	22,470	22,345
Grant income	8,9	-	-	-	-
		22,470	-	22,470	22,345
Activities for generating funds					
Investment income		676	-	676	588
Income from charitable activity		-	-	-	-
Total incoming resources		23,146	-	23,146	22,933
Resources expended					
Charitable activities	3,6	11,958	283	12,241	11,016
Governance costs	4	-	-	-	-
Other resources expended	5	231	-	231	199
Total resources used		12,189	283	12,472	11,215
Net (outgoing)/incoming resources before transfers		10,957	(283)	10,674	11,718
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		10,957	(283)	10,674	11,718
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
Net movement in funds		10,957	(283)	10,674	11,718
Funds carried forward at 1 January 2025		31,097	283	31,380	19,662
Funds carried forward at 31 December 2025		42,054	-	42,054	31,380
All amounts relate to continuing activities					

Love's Farm Community Church
Balance sheet as at 31 December 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets					
			-		-
Investments					
			-		-
Total fixed assets					
			-		-
Current assets					
Debtors					
	7		-		-
Cash at bank and in hand					
		44,438		31,880	
Total current assets					
		44,438		31,880	
Liabilities – amounts falling due within one year					
	8	2,384		500	
Net current assets					
			42,054		31,380
Net assets					
			42,054		31,380
Funds					
Unrestricted					
	11		42,054		31,097
Restricted					
	9,11		-		283
Endowment funds					
	11		-		-
			42,054		31,380

Approved by the trustees on 11 March 2026 and signed on its behalf by



Philip Gwilt (Chairman of the trustees)

Love's Farm Community Church

Notes to the financial statements

1 Accounting policies

These financial statements of the charity have been prepared on a going concern basis and on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities Act. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

Love's Farm Community Church

Notes to the financial statements

2 Incoming resources from donors

	2025 £	2024 £
General donations from individuals	15,828	15,086
Gift Aid	3,837	3,857
Little Loves giving	1,105	1,275
Youth club giving	1,700	2,127
	<u>22,470</u>	<u>22,345</u>

3 Charitable activities expenditure

	2025 £	2024 £
Breakfast church	5,841	5,149
Youth club	1,751	2,083
Youth café	-	-
Little Loves	1,152	1,384
TLG	283	75
New Wine conference	914	-
Ukrainian travel	-	-
Money advice centre	-	25
Mission giving	2,300	2,300
Help fund giving	-	-
	<u>12,241</u>	<u>11,016</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2024: nil).

5 Other resources expended

	2025 £	2024 £
Insurance	157	129
Bank charges	60	60
Website and IT costs	14	10
	<u>231</u>	<u>199</u>

6 Employee emoluments

Average staff numbers in 2025 were nil (2024: 0) with emoluments totalling £nil (2024: £nil).

7 Debtors and prepayments

	2025 £	2024 £
Accrued Income	-	-

Love's Farm Community Church

Notes to the financial statements

8 Creditors

	2025 £	2024 £
Charity donation creditors	2,300	500
Accruals	84	-
	<u>2,384</u>	<u>500</u>

9 Restricted Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Cinnamon Grant	283	-	(283)	-
	<u>283</u>	<u>-</u>	<u>(283)</u>	<u>-</u>

Brought forward was £283 which was received from Cinnamon Grant for TLG and this was spent during the year.

10 Grants

No unrestricted grants were received in the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	44,438	-	-	44,438
Current liabilities	(2,384)	-	-	(2,384)
	<u>42,054</u>	<u>-</u>	<u>-</u>	<u>42,054</u>

LOVE'S FARM COMMUNITY CHURCH

England & Wales - Charity number 1165671

Accounts

Trustees Report and Financial Statements

For the year ended
31 December 2024

**Love's Farm Community
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Charitable Incorporated
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Trustees' annual report

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Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Jonathan Tame (resigned 31 December 2024)
Reverend Helene Tame (resigned 31 December 2024)
Dr Marcus Pickering
Mrs Kathryn Pickering – Treasurer
Miss Samantha Claussen
Miss Rebecca Symms (appointed 3 July 2024)
Mr Philip Gwilt – Chairman (appointed 3 July 2024)
Mrs Dawn Gwilt (appointed 3 July 2024)
Mrs Jennifer Bishop (appointed 13 November 2024)

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes. The governing document is in the form of a Constitution, adopted 20 February 2016.

Aims and objectives

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“To advance Christianity for the public benefit in Love's Farm, St Neots and elsewhere in accordance with the statement of faith set out in the schedule hereto through the holding of prayer meetings, lectures, public celebrations of religious festivals and by producing and/or distributing literature to enlighten others about the Christian religion.”

In addition, we seek to relieve poverty and support those who are in need, through providing advice and advocacy for people struggling with debt, distributing material and financial donations, offering relational encouragement and emotional support to vulnerable people, and advocating on behalf of marginalised people with statutory authorities and other organisations.

Public Benefit statement

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Love's Farm Community Church

Youth Club, vulnerable children and their families benefit physically from the food provided, as well as emotionally and socially from the supportive environment. Through Sunday activities like Breakfast Church and quieter more cultural, reflective events the community will benefit from a place to come together, to meet others and to explore issues of faith and doubt. People who participate in Love's Farm Community Church activities will be encouraged to volunteer and serve around the community, not only in activities organised by Love's Farm Community Church but also in initiatives run by others. This will enhance the wider well-being and cohesion of the community.

As a community church focused on the Love's Farm and Wintringham housing developments in St Neots, the main section of the public who will benefit from our organisation's purpose and activities is the population that lives physically in Love's Farm and Wintringham. However, we will not turn anyone away who lives elsewhere in St Neots. Love's Farm Community Church is committed to serving people of all ages on Love's Farm. However since the community demographic is weighted toward those between the ages of 25-45, especially with young families, our primary focus is on that age group.

Activities and performance of the organisation

Helene Tame, the community chaplain, who had led Love's Farm Community Church since its inception, resigned from her post in January 2024. As Helene's post had been funded for a fixed period by the United Reformed Church, there was no immediate succession plan. Marcus and Kathryn Pickering took over interim leadership of the church.

Janet Sutton was appointed by the United Reformed Church in a part-time capacity as a transition worker, to work with partner denominations and help the trustees to formulate the long term structure, strategy and resourcing of the church, and we have made significant strides towards forming a Local Ecumenical Partnership (LEP) with the United Reformed Church, Anglican Church and Baptist Union, which will secure funding for a full-time leader for the next few years.

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first of the month, regularly drawing around 40 people, up to a third of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter.

The church community has sought to maintain meeting points through the week for the primary purpose of discipleship and praying for our neighbourhood, nation and world. Wednesday has become our prayer day with a short prayer time at 9am, this happens via Zoom. As a church community we have hosted other courses/studies/groups through the year both online and in person. The leadership group, which includes all of the trustees of the CIO, meets monthly to discuss both the day to day running of the Church and make plans for its longer term direction and structure.

A small team continues to host the community café at our local community centre on Tuesday mornings, providing people with another point of access with the church and to serve our community with a facility that is enjoyed by visitors to the café.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of between 60-80 pre-schoolers and their parents/carers. The service also offers Little Loves @Home for parents, who for a variety of reasons might be confined to home with their child.

On Friday evenings during term time the church hosts a primary aged Youth Club, for approximately 35 children aged between 8-11 years. This remains a popular event.

Love's Farm Community Church

All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 40 different people served as volunteers during this reporting period.

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £22,933 (2023: £22,659) and expenses came to £11,215 (2023: £21,594). The balance of funds at 31 December 2024 was £31,380 (2023: £19,662), with £283 being restricted funds (2023: £358).

Reserves policy

It is the trustees reserves policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £2,785, to cover emergency situations that may arise from time to time. The balance of £31,097 held on unrestricted funds, after designations, at the year end is much higher than the target. Our previous minister, who was paid from external sources, stepped down in January 2024 and the additional reserves are required to provide contingency in the interim period until funding can be secured for a new minister.

The balance of £283 in the restricted funds is towards the TLG project.

Going concern statement

The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

Audit exemption statement

Due to the gross income being less than £1million and since the gross assets are less than £3.26million, the charity is exempt from needing an audit and since in 2024 the gross income is less than £25,000 the charity is exempt from needing an independent examination and the trustees have chosen to not have one.

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud

Love's Farm Community Church

and other irregularities.

Approved by the trustees on 10 April 2025 and signed on its behalf by



..... Philip Gwilt (Chairman of the Trustees)

Love's Farm Community Church

Statement of financial activities For the year ended 31 December 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Incoming resources	Notes				
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	22,345	-	22,345	20,612
Grant income	8,9	-	-	-	1,805
		<u>22,345</u>	<u>-</u>	<u>22,345</u>	<u>22,417</u>
Activities for generating funds		-	-	-	-
Investment income		588	-	588	242
Income from charitable activity		-	-	-	-
		<u>22,933</u>	<u>-</u>	<u>22,933</u>	<u>22,659</u>
Resources expended					
Charitable activities	3,6	10,941	75	11,016	21,395
Governance costs	4	-	-	-	-
Other resources expended	5	199	-	199	199
		<u>11,140</u>	<u>75</u>	<u>11,215</u>	<u>21,594</u>
Net (outgoing)/incoming resources before transfers		11,793	(75)	11,718	1,065
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		11,793	(75)	11,718	1,065
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
		<u>11,793</u>	<u>(75)</u>	<u>11,718</u>	<u>1,065</u>
Net movement in funds		11,793	(75)	11,718	1,065
Funds carried forward at 1 January 2024		19,304	358	19,662	18,597
Funds carried forward at 31 December 2024		<u>31,097</u>	<u>283</u>	<u>31,380</u>	<u>19,662</u>
All amounts relate to continuing activities					

Love's Farm Community Church
Balance sheet as at 31 December 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets			-		-
Investments			-		-
Total fixed assets			-		-
Current assets					
Debtors	7	-		2,784	
Cash at bank and in hand		31,880		16,878	
Total current assets		31,880		19,662	
Liabilities – amounts falling due within one year	8	500		-	
Net current assets			31,380		19,662
Net assets			31,380		19,662
Funds					
Unrestricted	11		31,097		19,304
Restricted	9,11		283		358
Endowment funds	11		-		-
			31,380		19,662

Approved by the trustees on 10 April 2025 and signed on its behalf by



Philip Gwilt (Chairman of the trustees)

Love's Farm Community Church

Notes to the financial statements

1 Accounting policies

These financial statements of the charity have been prepared on a going concern basis and on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities Act. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

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Notes to the financial statements

2 Incoming resources from donors

	2024 £	2023 £
General donations from individuals	15,086	13,181
Gift Aid	3,857	2,784
Little Loves giving	1,275	1,842
Youth club giving	2,127	2,605
Youth café giving	-	200
	<u>22,345</u>	<u>20,111</u>

3 Charitable activities expenditure

	2024 £	2023 £
Breakfast church	5,149	5,120
Youth club	2,083	2,477
Youth café	-	2,694
Little Loves	1,384	1,383
TLG	75	1,083
New Wine conference	-	216
Ukrainian travel	-	377
Money advice centre	25	5,435
Mission giving	2,300	2,168
Help fund giving	-	442
	<u>11,016</u>	<u>21,395</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2023: nil).

5 Other resources expended

	2024 £	2023 £
Insurance	129	129
Bank charges	60	60
Website and IT costs	10	10
	<u>199</u>	<u>199</u>

6 Employee emoluments

Average staff numbers in 2024 were nil (2023: 1) with emoluments totalling £nil (2023: £6,084). This includes £nil (2023: £4,056) for two trustees who were paid for the work they did for debt advice centre.

Love's Farm Community Church

Notes to the financial statements

7 Debtors and prepayments

	2024 £	2023 £
Accrued Income	-	2,784
	<u> </u>	<u> </u>

8 Creditors

	2024 £	2023 £
Charity donations creditors	500	-
	<u> </u>	<u> </u>

9 Restricted Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Cinnamon Grant	358	-	(75)	283
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	358	-	(75)	283
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Brought forward was £358 which was received from Cinnamon Grant for TLG and £75 of this grant was used during the year.

10 Grants

No unrestricted grants were received in the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	31,597	283	-	31,880
Current liabilities	(500)	-	-	(500)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	31,097	283	-	31,380
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LOVE'S FARM COMMUNITY CHURCH

England & Wales - Charity number 1165671

Accounts

Trustees Report and Financial Statements

For the year ended
31 December 2023

**Love's Farm Community
Church**

Charitable Incorporated
Organisation

Love's Farm Community Church

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Love's Farm Community Church

Trustees' annual report

About Love's Farm Community Church

Love's Farm Community Church is situated on Love's Farm, a new housing development in St. Neots, Cambridgeshire. The charity was set up on 27 September 2015 and was incorporated on 22 February 2016. The correspondence address is 18 Lannesbury Crescent, St. Neots, Cambridgeshire, PE19 6AF.

Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Jonathan Tame – Chairman
Reverend Helene Tame
Dr Marcus Pickering
Mrs Kathryn Pickering – Treasurer
Miss Samantha Claussen

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes. The governing document is in the form of a Constitution, adopted 20 February 2016.

Aims and objectives

Our aims are set out formally in our constitutional document:

“To advance Christianity for the public benefit in Love's Farm, St Neots and elsewhere in accordance with the statement of faith set out in the schedule hereto through the holding of prayer meetings, lectures, public celebrations of religious festivals and by producing and/or distributing literature to enlighten others about the Christian religion.”

In addition, we seek to relieve poverty and support those who are in need, through providing advice and advocacy for people struggling with debt, distributing material and financial donations, offering relational encouragement and emotional support to vulnerable people, and advocating on behalf of marginalised people with statutory authorities and other organisations.

Public Benefit statement

Love's Farm Community Church seeks to impact and improve the spiritual, social and moral well-being of people through its example, teaching and practice of the Christian faith, and by organising welcoming, friendly and accepting events which build relationships. Through activities such as Youth Café and the Youth Club, vulnerable children and their families benefit physically from the food provided, as well as emotionally and socially from the supportive environment. Through Sunday activities like Breakfast Church and quieter more cultural, reflective events the community will benefit from a place to come together, to meet others and to explore issues of faith and doubt. People who participate in Love's Farm Community Church activities will be encouraged to volunteer and serve

Love's Farm Community Church

around the community, not only in activities organised by Love's Farm Community Church but also in initiatives run by others. This will enhance the wider well-being and cohesion of the community.

As a community church focused on the Love's Farm housing development in St Neots, the main section of the public who will benefit from our organisation's purpose and activities is the population that lives physically in Love's Farm. However, we will not turn anyone away who lives elsewhere in St Neots. Love's Farm Community Church is committed to serving people of all ages on Love's Farm. However since the community demographic is weighted toward those between the ages of 25-45, especially with young families, our primary focus is on that age group.

Activities and performance of the organisation

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first of the month, regularly drawing around 40 people, up to a third of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter. The pattern of our meeting over the past year has mostly reverted to pre-pandemic rhythms whilst maintaining some contact via Zoom where that has been the more helpful. However, the majority of our church 'gatherings' during this past year have happened in person.

The exception is Messy Church which, for a combination of reasons, has not yet relaunched. In its place we have continued to connect with young people especially keen to explore the bible story together and to that end have run bible journalling sessions for our older children and 'in the box' story encounters and an after-school club, 'bible story explorers', at the local primary school.

The church community has sought to maintain meeting points through the week for the primary purpose of discipleship and praying for our neighbourhood, nation and world. Wednesday has become our prayer day with a short prayer time at 9am, this happens via Zoom. As a church community we have hosted other courses/studies/groups through the year both online and in person. Once a term the trustees of the CIO have met to give continued governance and oversight to our activities and every Wednesday morning a small team (the Ground Crew) plan the Sunday service and briefly review the wider activities of the church as needed.

A small team continues to host the community café at our local community centre on Tuesday mornings, providing people with another point of access with the church and to serve our community with a facility that is enjoyed by visitors to the cafe.

The Youth Café, launched in June 2019 to serve children transitioning from primary to secondary education, along with any children in Year 7 upwards continues to run, with supplementary help from volunteers beyond Love's Farm Church, including the local 'Youth For Christ' youth worker. Over the past year we have worked closely with others across the town to increase provision for young people. In December 2022, the youth worker employed by Ely Diocese as part of the Changing Market Towns Initiative, Adele Jones, who worked and worshipped with Love's Farm Church, especially serving children and young people aged 11 years and upwards, commenced a period of maternity leave. She resigned from her post in December 2023.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of between 60-80 pre-schoolers and their parents/carers. The service also offers Little Loves @Home for parents, who for a variety of reasons might be confined to home with their child.

On Friday evenings during term time the church hosts a primary aged Youth Club, over 2 sessions for approximately 50 children aged between 8-11 years. This remains a popular event.

During the school term two volunteers from Love's Farm Community Church have been giving Early

Love's Farm Community Church

Intervention Coaching under the umbrella of the charity Transforming Lives for Good (TLG). This continues with financial support via Cinnamon Network funding and is greatly appreciated by the local Love's Farm school, Round House.

Love's Farm Community Money Advice (LFCMA) service (registered with the FCA and with training delivered by the national Community Money Advice charity) to assist people struggling with debt or money management. The centre is registered on the national CMA website and accessible to people throughout St Neots and the surrounding area. We met with 51 new clients in the year and have 3 volunteers and by the end of the year have four (2022: three) members of staff employed part time to be debt advisers, centre manager and administrators for the centre. Work has been completed this year to move the money advice centre out from under the umbrella of Love's Farm Community Church and the money advice service successfully changed its name in December 2023 to Money Advice St Neots (Mast). Mast is supported by churches across the town and collaborates widely with the church and the local food banks where one of the team provides onsite help and signposting.

Love's Farm Community Church has benefited from the leadership role played by Rev'd Helene Tame, who is employed by the United Reformed Church Eastern Synod, to lead the work of Love's Farm Community Church. Helene is assisted by numerous lay volunteers. Helene resigned her paid post in November 2023, to take effect from January 2024; she will continue to serve as a volunteer, as required in 2024 with Marcus and Kathryn taking on interim leadership of the church. All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 40 different people served as volunteers during this reporting period.

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £22,659 (2022: £40,690) and expenses came to £21,594 (2022: £21,594). The balance of funds at 31 December 2023 was £19,662 (£18,577), with £358 being restricted funds (2022: £5,779).

Reserves policy

It is the trustees reserves policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £3,592, to cover emergency situations that may arise from time to time. The balance of £19,304 held on unrestricted funds, after designations, at the year end is higher than the target. Our previous minister, who is paid from external sources, stepped down in January 2024 and the additional reserves are required to provide contingency in the interim period until funding can be secured for a new minister.

The balance of £358 in the restricted funds is towards the TLG project.

Going concern statement

The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

Audit exemption statement

Due to the gross income being less than £1million and since the gross assets are less than £3.26million, the charity is exempt from needing an audit and since in 2023 the gross income is less than £25,000 the charity is exempt from needing an independent examination and the trustees have chosen to not have one.

Love's Farm Community Church

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 28/6/24 and signed on its behalf by



Jonathan Tame (Chairman of the Trustees)

Love's Farm Community Church

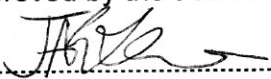
Statement of financial activities For the year ended 31 December 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Incoming resources	Notes				
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	20,612	-	20,612	20,111
Grant income	8,9	-	1,805	1,805	20,560
		<u>20,612</u>	<u>1,805</u>	<u>22,417</u>	<u>40,671</u>
Activities for generating funds		-	-	-	-
Investment income		242	-	242	19
Income from charitable activity		-	-	-	-
		<u>20,854</u>	<u>1,805</u>	<u>22,659</u>	<u>40,690</u>
Resources expended					
Charitable activities	3,6	14,169	7,226	21,395	32,485
Governance costs	4	-	-	-	-
Other resources expended	5	199	-	199	683
		<u>14,368</u>	<u>7,226</u>	<u>21,594</u>	<u>33,168</u>
Net (outgoing)/incoming resources before transfers		6,486	(5,421)	1,065	7,522
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		6,486	(5,421)	1,065	7,522
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
		<u>6,486</u>	<u>(5,421)</u>	<u>1,065</u>	<u>7,522</u>
Net movement in funds		6,486	(5,421)	1,065	7,522
Funds carried forward at 1 January 2023		12,818	5,779	18,597	11,075
Funds carried forward at 31 December 2023		<u>19,304</u>	<u>358</u>	<u>19,662</u>	<u>18,597</u>
All amounts relate to continuing activities					

Love's Farm Community Church
Balance sheet as at 31 December 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets			-		-
Investments			-		-
Total fixed assets			-		-
Current assets					
Debtors	7	2,784		2,532	
Cash at bank and in hand		16,878		18,062	
Total current assets		19,662		20,594	
Liabilities – amounts falling due within one year	8	-		1,997	
Net current assets			19,662		18,597
Net assets			19,662		18,597
Funds					
Unrestricted	11		19,304		12,818
Restricted	9,11		358		5,779
Endowment funds	11		-		-
			19,662		18,597

Approved by the trustees on 28/6/24 and signed on its behalf by



Jonathan Tame (Chairman of the trustees)

Love's Farm Community Church

Notes to the financial statements

1 Accounting policies

These financial statements of the charity have been prepared on a going concern basis and on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities Act. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

Love's Farm Community Church

Notes to the financial statements

2 Incoming resources from donors

	2023	2022
	£	£
General donations from individuals	13,181	11,272
Help fund giving	-	85
Gift Aid	2,784	2,533
Little Loves giving	1,842	1,020
Youth club giving	2,605	1,830
Youth café giving	200	537
Ukrainian Donation	-	939
CMA Donation	-	1,895
	<u>20,612</u>	<u>20,111</u>

3 Charitable activities expenditure

	2023	2022
	£	£
Breakfast church	5,120	4,929
Youth club	2,477	2,340
Youth café	2,694	1,518
Little Loves	1,383	1,258
TLG	1,083	559
New Wine conference	216	30
Messy Church	-	186
Ukrainian travel	377	806
Money advice centre	5,435	18,409
Alpha	-	-
Mission giving	2,168	2,081
Help fund giving	442	369
	<u>21,395</u>	<u>32,485</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2022: nil).

5 Other resources expended

	2023	2022
	£	£
Insurance	129	506
Bank charges	60	81
Website and IT costs	10	96
	<u>199</u>	<u>683</u>

6 Employee emoluments

Average staff numbers in 2023 were 1 (2022: 3) with emoluments totalling £6,084 (2022: £13,341). This includes £4,056 (2022: £6,552) for two trustees who were paid for the work they did for debt advice centre.

Love's Farm Community Church

Notes to the financial statements

7 Debtors and prepayments

	2023 £	2022 £
Accrued Income	2,784	2,532

8 Creditors

	2023 £	2022 £
Charity donations creditors	-	1,900
Accrual for food	-	97
	-	1,997

9 Restricted Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Cinnamon Grant	1,441	-	(1,083)	358
Trussell Trust	3,970	-	(3,970)	-
Acts 435	-	450	(450)	-
Love's Farm House	-	250	(250)	-
Parish of St Neots for CMA	-	300	(855)	-
Parish of St Neots for Youth	-	150	(150)	-
Lidl	-	555	(555)	-
ESCA Grant	-	100	(100)	-
	5,779	1,805	(7,226)	358

Brought forward was £1,441 which was received from Cinnamon Grant for TLG and £1,083 of this grant was used during the year.

Brought forward was £3,970 which was received from the Trussell Trust for Love's Farm Community Money Advice for wages and other running costs, which was used during the year.

In 2023, £450 was received from various grants from the charity, Acts 435, which is a crowd funding website which raises money for families in need. The money was used for various items for Love's Farm Community Money Advice clients.

On 12 January 2023, £250 was received from Love's Farm House towards the youth club which is run weekly. This was used during the year.

On 19 January 2023, £300 was received from St Mary's Parish church towards the Community Money Advice centre to assist with the running costs. This was used during the year.

On 19 January 2023, £150 was received from St Mary's Parish church towards the youth activities undertaken. This was used during the year.

Love's Farm Community Church

Notes to the financial statements

9 Restricted Funds (continued)

On 25 April 2023, £555 was received from Lidl towards Love's Farm Community Money Advice to assist with the support the team give to families. This was used during the year.

On 14 November 2023, £100 was received from Eaton Socon Community Association (ESCA) towards Love's Farm Community Money Advice. This was used during the year.

10 Grants

No unrestricted grants were received in the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	19,304	358	-	19,662
Current liabilities	-	-	-	-
	<u>19,304</u>	<u>358</u>	<u>-</u>	<u>19,662</u>

LOVE'S FARM COMMUNITY CHURCH

England & Wales - Charity number 1165671

Accounts

Trustees Report and Financial Statements

For the year ended
31 December 2022

**Love's Farm Community
Church**

Charitable Incorporated
Organisation

Love's Farm Community Church

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Love's Farm Community Church

Trustees' annual report

About Love's Farm Community Church

Love's Farm Community Church is situated on Love's Farm, a new housing development in St. Neots, Cambridgeshire. The charity was set up on 27 September 2015 and was incorporated on 22 February 2016. The correspondence address is 76 Stone Hill, St. Neots, Cambridgeshire, PE19 6AA.

Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Jonathan Tame – Chairman
Reverend Helene Tame
Dr Marcus Pickering
Mrs Kathryn Pickering – Treasurer
Mr Alan Cronin (resigned 31 March 2022)
Mrs Lynda Cronin (resigned 31 March 2022)
Miss Samantha Claussen (appointed 30 March 2022)

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent examiner: Mrs Jessica Jones

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes. The governing document is in the form of a Constitution, adopted 20 February 2016.

Aims and objectives

Our aims are set out formally in our constitutional document:

"To advance Christianity for the public benefit in Love's Farm, St Neots and elsewhere in accordance with the statement of faith set out in the schedule hereto through the holding of prayer meetings, lectures, public celebrations of religious festivals and by producing and/or distributing literature to enlighten others about the Christian religion."

In addition, we seek to relieve poverty and support those who are in need, through providing advice and advocacy for people struggling with debt, distributing material and financial donations, offering relational encouragement and emotional support to vulnerable people, and advocating on behalf of marginalised people with statutory authorities and other organisations.

Public Benefit statement

LFCC seeks to impact and improve the spiritual, social and moral well-being of people through its example, teaching and practice of the Christian faith, and by organising welcoming, friendly and accepting events which build relationships. Through activities such as Youth Café, the Youth Club and Messy Church, vulnerable children and their families benefit physically from the food provided, as well as emotionally and socially from the supportive environment. Through Sunday activities like

Love's Farm Community Church

Breakfast Church and quieter more cultural, reflective events the community will benefit from a place to come together, to meet others and to explore issues of faith and doubt. People who participate in LFCC activities will be encouraged to volunteer and serve around the community, not only in activities organised by LFCC but also in initiatives run by others. This will enhance the wider well-being and cohesion of the community.

As a community church focused on the Love's Farm housing development in St Neots, the main section of the public who will benefit from our organisation's purpose and activities is the population that lives physically in Love's Farm. However, we will not turn anyone away who lives elsewhere in St Neots. Love's Farm Community Church is committed to serving people of all ages on Love's Farm. However since the community demographic is weighted toward those between the ages of 25-40, especially with young families, our primary focus is on that age group.

Activities and performance of the organisation

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first of the month, regularly drawing around 40 people, up to half of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter. The pattern of our meeting over the past year has mostly reverted to pre-pandemic rhythms whilst maintaining some contact via Zoom where that has been the more helpful. However, most of our church 'gatherings' during this past year have happened back in person.

The exception is Messy Church which, for a combination of reasons, has not yet relaunched. In its place we have continued to connect with young people especially keen to explore the bible story together and to that end have run bible journaling sessions for our older children and 'in the box' story encounters and an after-school club, 'bible story explorers', at the local primary school.

The church community has sought to maintain meeting points through the week for the primary purpose of discipleship and praying for our neighbourhood, nation and world. Wednesday has become our prayer day with a short prayer time at 9am, this happens via Zoom. As a church community we have hosted other courses/studies/groups through the year both online and in person. Once a term the trustees of the CIO have met to give continued governance and oversight to our activities and every Wednesday morning a small team (the Ground Crew) plan the Sunday service and briefly review the wider activities of the church as needed.

A small team continues to host the community café at our local community centre on Tuesday mornings, providing people with another point of access with the church and to serve our community with a facility that is enjoyed by visitors to the cafe.

The Youth Café, launched in June 2019 to serve children transitioning from primary to secondary education, along with any children in Year 7 upwards continues to run, with supplementary help from volunteers beyond Love's Farm Church, including the local 'Youth For Christ' youth worker. Over the past year we have worked closely with others across the town to increase provision for young people. In December 2022, the youth worker employed by Ely Diocese as part of the Changing Market Towns Initiative, Adele Jones, who worked and worshipped with Love's Farm Church, especially serving children and young people aged 11 years and upwards, commenced a period of maternity leave. She is due to return to work in December 2023, although her project contract expires in April 2024.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of between 60-80 pre-schoolers and their parents/carers. The service also offers Little Loves @Home for parents, who for a variety of reasons might be confined to home with their child.

Love's Farm Community Church

On Friday evenings during term time the church hosts a primary aged Youth Club, over 2 sessions for approximately 50 children aged between 8-11 years. This remains a popular event.

During the school term two volunteers from Love's Farm Community Church have been giving Early Intervention Coaching under the umbrella of the charity Transforming Lives for Good (TLG). This continues with financial support via Cinnamon Network funding and is greatly appreciated by the local Love's Farm school, Round House.

Love's Farm Community Money Advice (LFCMA) service (registered with the FCA and with training delivered by the national Community Money Advice charity) to assist people struggling with debt or money management. The centre is registered on the national CMA website and accessible to people throughout St Neots and the surrounding area. We met with 47 new clients in the year and have 2 volunteers and by the end of the year have four member of staff employed part time to be an adviser and administrator for the centre (2021:1). Work is currently underway to move the money advice centre out from under the Love's Farm Community Church with an independent charity set up in 2022 called Money Advice St Neots (Mast) supported by churches across the town. At present, the debt advice is still done under LFCMA while the process to move the FCA registration from LFCMA to Mast takes place.

Love's Farm Community Church benefits from the leadership role played by Rev'd Helene Tame, who is employed by the United Reformed Church Eastern Synod to lead the work of Love's Farm Community Church. Helene is assisted by numerous lay volunteers. All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 40 different people served as volunteers during this reporting period.

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £40,690 and expenses came to £33,168. The balance of funds at 31 December 2022 was £18,597, just under a third of which is restricted funds.

Reserves policy

It is the trustees reserves policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to £2,830, to cover emergency situations that may arise from time to time. The balance of £12,818 held on unrestricted funds, after designations, at the year end is higher than the target. Our current minister, who is paid from external sources, steps down in January 2024 and the additional reserves are required to provide contingency in the interim period until funding can be secured for a new minister.

The balance of £5,779 in the restricted fund is split between £3,970 for the Love's Farm Community Money Advice project, £1,441 towards the TLG project and £368 towards Ukrainian travel.

Going concern statement

The trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the accounts.

Audit exemption statement

Due to the gross income being less than £1million and since the gross assets are less than £3.26million, the charity is exempt from needing an audit and the trustees have chosen an

Love's Farm Community Church

independent examination to be carried out, since the gross income is over £25,000.

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20th Oct 2023 and signed on its behalf by



Jonathan Tame (Chairman of the Trustees)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/ MEMBERS
OF LOVE'S FARM COMMUNITY CHURCH

I report to the trustees on my examination of the accounts of Love's Farm Community Church for the year ended 31 December 2022.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination of the attached accounts for Love's Farm Community Church for the year ended 31 December 2022, no matter has come to my attention (~~other than that disclosed below~~ *) * Please delete the words in the brackets if they do not apply

1. which gives me reasonable cause to believe that in, any material respect, the requirements have not been met:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Jessica Jones Date: 20/10/2023

Name: JESSICA JONES

Relevant professional qualification(s) or body (if any): ICAEW 9249011

Address: 6A SOUTH ROAD, HP6 5LX

Disclosure: *(Only complete if the examiner needs to highlight material problems)*

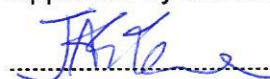
Love's Farm Community Church
Statement of financial activities
For the year ended 31 December 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	17,043	3,068	20,111	15,804
Grant income	8,9	-	20,560	20,560	3,000
		<u>17,043</u>	<u>23,628</u>	<u>40,671</u>	<u>18,804</u>
Activities for generating funds					
Investment income		19	-	19	-
Income from charitable activity		-	-	-	-
		<u>17,062</u>	<u>23,628</u>	<u>40,690</u>	<u>18,804</u>
Total incoming resources					
Resources expended					
Charitable activities	3,6	10,636	21,849	32,485	19,104
Governance costs	4	-	-	-	-
Other resources expended	5	683	-	683	408
		<u>11,318</u>	<u>21,849</u>	<u>33,168</u>	<u>19,512</u>
Total resources used					
Net (outgoing)/incoming resources before transfers		5,743	1,779	7,522	(708)
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		<u>5,743</u>	<u>1,779</u>	<u>7,522</u>	<u>(708)</u>
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
Net movement in funds		<u>5,743</u>	<u>1,779</u>	<u>7,522</u>	<u>(708)</u>
Funds carried forward at 1 January 2022		7,075	4,000	11,075	11,783
Funds carried forward at 31 December 2022		<u>12,818</u>	<u>5,779</u>	<u>18,597</u>	<u>11,075</u>
All amounts relate to continuing activities					

Love's Farm Community Church
Balance sheet as at 31 December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets			-		-
Investments			-		-
Total fixed assets			-		-
Current assets					
Debtors	7	2,532		2,163	
Cash at bank and in hand		18,062		9,848	
Total current assets		20,594		12,011	
Liabilities – amounts falling due within one year	8	1,997		936	
Net current assets			18,597		11,075
Net assets			18,597		11,075
Funds					
Unrestricted	11		12,818		7,075
Restricted	9,11		5,779		4,000
Endowment funds	11		-		-
			18,597		11,075

Approved by the trustees on 20th Oct 2023 and signed on its behalf by



Jonathan Tame (Chairman of the trustees)

Love's Farm Community Church

Notes to the financial statements

1 Accounting policies

These financial statements of the charity have been prepared on a going concern basis and on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities Act. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

Love's Farm Community Church

Notes to the financial statements

2 Incoming resources from donors

	2022	2021
	£	£
General donations from individuals	11,272	9,710
Help fund giving	85	-
Gift Aid	2,533	1,964
Little Loves giving	1,020	473
Youth club giving	1,830	1,058
Youth café giving	537	218
Ukrainian Donation	939	-
CMA Donation	1,895	2,381
	<u>20,111</u>	<u>15,804</u>

3 Charitable activities expenditure

	2022	2021
	£	£
Breakfast church	4,929	2,911
Youth club	2,340	1,940
Youth café	1,518	785
Little Loves	1,258	847
TLG	559	95
New Wine conference	30	550
Messy Church	186	303
Ukrainian travel	806	-
Money advice centre	18,409	8,905
Alpha	-	108
Mission giving	2,081	1,527
Help fund giving	369	1,134
	<u>32,485</u>	<u>19,105</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2021: nil).

5 Other resources expended

	2022	2021
	£	£
Insurance	506	129
Bank charges	81	96
Website and IT costs	96	183
	<u>683</u>	<u>408</u>

6 Employee emoluments

Average staff numbers in 2022 were 3 (2021: 1) with emoluments totalling £13,341 (2021: £5,244). This includes £6,552 (2021: nil) for two trustees who were paid for the work they did for debt advice centre.

Love's Farm Community Church

Notes to the financial statements

7 Debtors and prepayments

	2022 £	2021 £
Accrued Income	2,532	2,163
	<u>2,532</u>	<u>2,163</u>

8 Creditors

	2022 £	2021 £
Charity donations creditors	1,900	936
Accrual for food	97	-
	<u>1,997</u>	<u>936</u>

9 Restricted Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
The Mrs Smith and Mount Trust	-	4,000	(4,000)	-
Howard Foundation	2,000	-	(2,000)	-
Acts 435	-	715	(715)	-
Huntingdon District Council	-	180	(180)	-
Cinnamon Grant	2,000	-	(559)	1,441
URC Youth Grant	-	1,760	(1,760)	-
Trussell Trust	-	13,185	(9,215)	3,970
Jim and Pam Davenport	-	1,000	(1,000)	-
St Neots Food Bank	-	500	(500)	-
LFCA	-	915	(915)	-
ESCA Grant	-	200	(200)	-
Ukraine travel gift	-	1,173	(806)	368
	<u>4,000</u>	<u>23,628</u>	<u>(21,849)</u>	<u>5,779</u>

On 18 January 2022, £1,000 was received from Jim & Pam Davenport towards the Community Money Advice centre to assist with the running costs. This was used during the year.

On 15 March 2022, £915 was received from Love's Farm Community Association (LFCA) towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 19 April 2022, £4,000 was received from The Mrs Smith and Mount Trust towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 26 May 2022, £1,760 was received from the United Reform Church for youth activities. This was used during the year.

Love's Farm Community Church

Notes to the financial statements

9 Restricted Funds (continued)

On 21 January 2022, £500 was received from St Neots Foodbank towards Love's Farm Community Money Advice to assist with the running costs. This was used during the year.

On 28 October 2022, £200 was received from Eaton Socon Community Association (ESCA) towards Love's Farm Community Money Advice to fund training. This was used during the year.

On 12 September 2022, £13,185 was received from the Trussell Trust for Love's Farm Community Money Advice for wages and other running costs. £9,215 was used during the year.

In 2022, £715 was received from various grants from the charity, Acts 435, which is a crowd funding website which raises money for families in need. The money was used for various items for Love's Farm Community Money Advice clients.

In 2022, £180 was received from two separate donations from Huntingdonshire District Council to fund debt solutions for client of Love's Farm Community Money Advice. Both donations were used in the year.

In 2022, £1,174 was received from various donations from members of the church to fund travel of Ukrainians having to move due to the war in Ukraine. £806 was used in the year.

Brought forward was £2,000 which was received from the Howard Foundation for funding of youth and children's activities, which was used during the year.

Brought forward was £2,000 which was received from Cinnamon Grant for TLG and £559 of this grant was used during the year.

10 Grants

No unrestricted grants were received in the year.

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	14,815	5,779	-	20,594
Current liabilities	(1,997)	-	-	(1,997)
	<u>12,818</u>	<u>5,779</u>	<u>-</u>	<u>18,597</u>

LOVE'S FARM COMMUNITY CHURCH

England & Wales - Charity number 1165671

Accounts

Trustees Report and Financial Statements

For the year ended
31 December 2021

**Love's Farm Community
Church**

Charitable Incorporated
Organisation

Love's Farm Community Church

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Love's Farm Community Church

Annual report

About Love's Farm Community Church

Love's Farm Community Church is situated on Love's Farm, a new housing development in St. Neots, Cambridgeshire. The charity was set up on 27 September 2015 and was incorporated on 22 February 2016. The correspondence address is 76 Stone Hill, St. Neots, Cambridgeshire, PE19 6AA.

Reference and administrative information

Love's Farm Community Church is a charitable incorporated organisation, CIO (charity number 1165671). The trustees who have served through the period of this report are:

Mr Jonathan Tame – Chairman
Reverend Helene Tame
Dr Marcus Pickering
Mrs Kathryn Pickering
Mr Alan Cronin (resigned 31-03-2022)
Mrs Lynda Cronin (resigned 31-03-2022)
Miss Samantha Claussen (appointed 30-03-2022)

Bankers: CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Structure, Governance and Management

Love's Farm Community Church is a CIO (Charitable incorporated organisation) and is registered with the Charity Commission of England. The method of appointment of the trustees is set out in the statutes.

Activities of the organisation

Under the CIO of Love's Farm Community Church, Breakfast Church has continued to meet each Sunday morning except the first of the month, regularly drawing between 40-60 people, half of whom typically are under 16 years old. Each Sunday morning provides a mix of food, conversation, story-telling, prayer, worship and encounter. The pattern of our meeting over the past year has of course been significantly impacted by the coronavirus pandemic and the ensuing restrictions. Some of our church 'gatherings' during this past year have happened online via Zoom but as we have been able we have resumed as much of our activity as possible back in person

Messy Church has run a reduced number of times and going forward will revert to gathering only for special celebrations e.g. Christmas and Easter. In place of the larger Messy Church gatherings, we have sought to connect with young people especially keen to explore the bible story together and to that effect have run bible journalling session, 'in the box' story encounters and plan an after-school club too.

The church community has sought to maintain meeting points through the week for the primary purpose of praying for our neighbourhood, nation and world. Wednesday has become our prayer day with short prayer times at 9am and 9pm. As a church community we have hosted other courses/studies/groups through the year both online and in person. Once a term the trustees of the CIO have met to give continued governance and oversight to our activities and every Wednesday

Love's Farm Community Church

morning a small team (the Ground Crew) plan the Sunday service and briefly review the wider activities of the church as needed.

A small team continues to host the community café at our local community centre on Tuesday mornings, providing people with another point of access with the church and to serve our community with a facility that is enjoyed by visitors to the cafe.

The Youth Café, launched in June 2019 to serve children transitioning from primary to secondary education along with any children in Year 7 upwards, reopened after tighter covid restrictions and continues to run. Over the past year we have worked closely with others across the town to increase provision for young people.

On Thursday mornings, members and friends of Love's Farm Community Church continue to run a parent and toddler group, Little Loves, at the community centre, with regular attendance of around 80 pre-schoolers and their parents/carers. The service also offers Little Loves @Home for parents, who for a variety of reasons might be confined to home with their child.

On Friday evenings during term time the church hosts a primary aged Youth Club with a capped attendance of 40 children aged between 8-11 years. This was suspended during the pandemic but has run throughout the past year over two sessions to limit the overall numbers of children in one space at one time.

During the school term two volunteers from Love's Farm Community Church have been offering Early Intervention Coaching under the umbrella of the charity Transforming Lives for Good (TLG). This restarted last September as restrictions eased and continues to date with financial support via Cinnamon Network funding.

Further collaboration with the team at the Round House primary school has come via Community Money Advice (CMA) service (registered with the FCA and with training delivered by the national CMA group) to assist people struggling with debt or money management. A significant number of the clients seen so far have come via referral from the school but not exclusively. The centre is registered on the national CMA website and accessible to people beyond Love's Farm. We met with 20 new clients in the year and have 4 volunteers and one member of staff employed part time to be an adviser and administrator for the centre. Work is currently underway to move the money advice centre out from under the Love's Farm Community Church and see it set up as an independent charity supported by churches across the town.

Love's Farm Community Church benefits from the leadership role played by Rev'd Helene Tame, who is employed by the United Reformed Church Eastern Synod to lead the work of Love's Farm Community Church. Helene is assisted by numerous lay volunteers. All the activities of the church as listed above are run by the trustees and others on a voluntary basis. A total of 60 different people served as volunteers during this reporting period.

Financial review

During this year, donations to the charity plus some brought forward reserves were sufficient to cover all its expenses. The charity's income for the year was £18,804 and expenses came to £19,512. The balance of funds at 31 December 2021 was £12,011, just under a third of which consisted of restricted funds.

Love's Farm Community Church

Statement of responsibilities of the Trustees

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2005;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14th October 2022 and signed on its behalf by



.....Jonathan Tame (Chairman of the Trustees)

Love's Farm Community Church
Statement of financial activities
For the year ended 31 December 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Incoming resources	Notes				
Incoming resources from generated funds					
Voluntary income					
Incoming resources from donors	2,8	14,103	1,701	15,804	14,556
Grant income	8,9	-	3,000	3,000	1,400
		<u>14,103</u>	<u>4,701</u>	<u>18,804</u>	<u>15,956</u>
Activities for generating funds		-	-	-	-
Investment income		-	-	-	-
Income from charitable activity		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources		<u>14,103</u>	<u>4,701</u>	<u>18,804</u>	<u>15,956</u>
Resources expended					
Charitable activities	3,6	14,570	4,534	19,104	12,777
Governance costs	4	-	-	-	-
Other resources expended	5	408	-	408	447
		<u>14,978</u>	<u>4,534</u>	<u>19,512</u>	<u>13,224</u>
Net (outgoing)/incoming resources before transfers		(875)	167	(708)	2,732
Transfers between funds		-	-	-	-
Net (outgoing)/incoming resources before revaluations		<u>(875)</u>	<u>167</u>	<u>(708)</u>	<u>2,732</u>
Realised gain/(loss) on revaluation of fixed assets		-	-	-	-
Realised gain/(loss) on investments		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(875)</u>	<u>167</u>	<u>(708)</u>	<u>2,732</u>
Funds carried forward at 1 January 2021		7,950	3,833	11,783	9,051
Funds carried forward at 31 December 2021		<u>7,075</u>	<u>4,000</u>	<u>11,075</u>	<u>11,783</u>
All amounts relate to continuing activities					

Love's Farm Community Church

Balance sheet as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets			-		-
Investments			-		-
Total fixed assets			-		-
Current assets					
Debtors	7	2,163		199	
Cash at bank and in hand		9,848		11,584	
Total current assets		12,011		11,783	
Liabilities – amounts falling due within one year	8	936		-	
Net current assets			11,075		11,783
Net assets			11,075		11,783
Funds					
Unrestricted	11		7,075		7,950
Restricted	9,11		4,000		3,833
Endowment funds	11		-		-
			11,075		11,783

Approved by the trustees on 14th October 2022 and signed on its behalf by



Jonathan Tame (Chairman of the trustees)

Love's Farm Community Church

Notes to the financial statements

1 Accounting policies

These financial statements have been prepared on behalf of the trustees in accordance with the Accounting and Reporting by Charities – Statement of Recommended Practice SORP (2005) together with applicable accounting standards and the Charities. They have been prepared under the historical cost convention.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included on the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Unrestricted funds represent the funds of the CIO that are not subject to any restrictions regarding their use and are available for application on the general purposes of the CIO.

Restricted funds represent those received for specific purposes as specified by the donors.

Endowment funds are those where there is a requirement imposed by the donor to retain capital, but which allows income to be used.

Love's Farm Community Church

Notes to the financial statements

2 Incoming resources from donors

	2021	2020
	£	£
General donations from individuals	9,710	9,652
Help fund giving	-	-
Gift Aid	1,964	2,273
Little Loves giving	473	295
Youth club giving	1,058	424
Youth café giving	218	71
Messy Church giving	-	-
Café Income	-	241
CMA Donation	2,381	1,600
	<u>15,804</u>	<u>14,556</u>

3 Charitable activities expenditure

	2021	2020
	£	£
Breakfast church	2,911	2,894
Youth club	1,940	746
Youth café	785	304
Little Loves	847	394
TLG	95	240
New Wine conference	550	17
Messy Church	303	507
Café	-	309
Money advice centre	8,905	3,151
Alpha	108	-
Mission giving	1,527	1,500
Help fund giving	1,134	2,715
	<u>19,105</u>	<u>12,777</u>

Our policy is to give away at least one tenth of our income to mission projects.

4 Governance costs

There were no governance related costs in the current period (2020: nil).

5 Other resources expended

	2021	2020
	£	£
Insurance	129	129
Bank charges	96	179
Website and IT costs	183	139
	<u>408</u>	<u>447</u>

6 Employee emoluments

No trustee received any emoluments during the period. Average staff numbers in 2021 were 1 (2020: 1).

Love's Farm Community Church

Notes to the financial statements

7 Debtors and prepayments

	2021 £	2020 £
Accrued Income	2,163	199

8 Creditors

	2021 £	2020 £
Charity donations creditors	936	-

9 Restricted Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Herbertpur Trust	1,713	-	(1,713)	-
Howard Foundation	2,000	-	-	2,000
Cinnamon Grant	-	2,000	-	2,000
LFCA	-	1,000	(1,000)	-
Acts 435 grants	120	1,701	(1,821)	-
	<u>3,833</u>	<u>4,701</u>	<u>(4,534)</u>	<u>4,000</u>

On 17 May 2021, £1,000 was received from Love's Farm Community Association (LFCA) towards the Community Money Advice centre to assist with the running costs. This was used during the year.

On 25 November 2021, £2,000 was received from Cinnamon Grant for TLG.

In 2021, £1,701 was received in various grants from the charity, Acts 435, which is a crowd funding website which raises money for families in need. The money was used for various items for the Community Money Advice centre clients.

Brought forward was £2,000 which was received from the Howard Foundation for funding of a children's and family worker.

Brought forward was £1,713 which was received from Herbertpur Trust for funding of a children's and family worker and this was used during the year.

10 Grants

No unrestricted grants were received in the year.

Love's Farm Community Church

Notes to the financial statements

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Tangible fixed assets	-	-	-	-
Investments	-	-	-	-
Current assets	8,011	4,000	-	12,011
Current liabilities	(936)	-	-	(936)
	<u>7,075</u>	<u>4,000</u>	<u>-</u>	<u>11,075</u>