

POINT-VIRGULE



**Trustees' Annual Report and Financial Statements
for the Period ended 31 August 2022**

POINT-VIRGULE

Charity Registration Number: 1165669

Contents	Page
Trustees' Report	3 – 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

POINT-VIRGULE

Charity Registration Number: 1165669

Report of the Trustees for the Period Ended 31 August 2022

The Trustees present their report and the financial statements for the period ended 31 August 2021. The Trustees who served during the period and up to the date of this report are set out below.

Reference & Administrative Information

Registered address

Laycock Primary School
Laycock Street
London N1 1SW

Business address

Laycock Primary School
Laycock Street
London N1 1SW

Bankers

NatWest Bank
11 Upper Street
London N1 0PQ

Structure, governance and management

CONSTITUTION

Point-Virgule was registered as a Charitable Incorporated Organisation (CIO) on 22 February 2016 with its governing document being its Constitution. As a Foundation CIO the Trustees are its only voting members and have the power to appoint new Trustees.

TRUSTEES

During the period and up to this report's date the Trustees were:

Mrs Marie-Mathilde SUBERBERE

Mrs Marie WATSON-SANTARELLI

Mr Vamory TRAORE

Mrs Anne Horlait (appointed 17 Jan 2023)

Mr Hubert Jeaneau (appointed 17 Jan 2023)

Mr Nicolas Marco (appointed 7 Feb 2023)

POINT-VIRGULE

Charity Registration Number: 1165669 Report of the Trustees for the Period Ended 31 August 2022

APPOINTMENT METHOD, INDUCTION AND TRAINING OF TRUSTEES

Individuals who express interest in becoming a trustee are interviewed by the Chair and then invited to meet the other trustees at the start of a trustee meeting. This is an opportunity for the potential trustee to discuss their relevant experience, skills and knowledge. In addition, they can discuss the role with existing trustees. As part of their induction new Trustees are provided with a copy of the constitution, the latest accounts and all relevant policies. All Trustees are kept up to date with any external regulatory changes and are provided with training and support where necessary.

ORGANISATION STRUCTURE OF POINT-VIRGULE AND DECISION-MAKING PROCESS

The trustees meet every term during the school year.

RISKS AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that Point-Virgule has appropriate systems of control, both financial and operational. These systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Objectives and activities

The objects of Point-Virgule are:

For the public benefit the advancement of education by teaching the French language and French culture, heritage and history to residents in Islington and the surrounding areas through the provision of Saturday classes and through organising associated events such as the Trustees shall determine.

HOW HAS POINT-VIRGULE TRIED TO FURTHER THESE AIMS?

During the period Point-Virgule has continued growing to offer classes to more children in the community.

The Trustees consider that the activities undertaken, offered at minimal cost, provide benefit to the community and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

POINT-VIRGULE

Charity Registration Number: 1165669
Report of the Trustees for the Period Ended 31 August 2022

Achievements and performance

WHAT HAS POINT-VIRGULE ACHIEVED DURING THE PERIOD?

Point-Virgule has consolidated the return to face to face teaching in its classrooms at Laycock primary school.

Point-Virgule reinforced its teaching team by hiring some new assistants, enabling the school to open a new class to enroll younger children and welcome more families to the community.

A fuller account of Point-Virgule's activities can be found on the Point-Virgule website:

<http://point-virgule.org.uk/fr/accueil/>

Financial review

FINANCIAL RESULTS FOR THE PERIOD

During this financial period, Point-Virgule generated a surplus of **£6,596** which, together with the cash holdings of £13,521 from the end of the previous period, leaves cash funds at the end of the period standing at **£20,117**.

Full details of the results for the period are as shown in the Accounts.

RESERVES POLICY

The aim of the Trustees is to ensure that Point-Virgule holds adequate reserves to allow it to continue its charitable objectives to cover working capital and to support any period of running costs should income reduce unexpectedly. Our reserves exceed one term's worth of expenses and are therefore sufficient at this time.

POINT-VIRGULE

Charity Registration Number: 1165669
Report of the Trustees for the Period Ended 31 August 2022

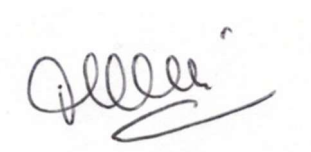
Plans for Future Periods

The Trustees of Point-Virgule plan to continue growing the size of the school progressively by opening at least one class each academic year, in line with local demand.

Point-Virgule also intends to support the pupils who so wish in the undertaking of their French GCSEs.

Point-Virgule also plans to broaden the cultural offering of the school by organising theatrical workshops based on the works of a French fabulist for all classes.

Approved by the Trustees on 29/06/2023 and signed on their behalf by



Mrs Marie WATSON-SANTARELLI, Chair

POINT-VIRGULE

Charity Registration Number: 1165669

**Receipts and Payments Account for the period 1 September 2021 to
31 August 2022 and comparatives for the previous period**

	1/09/2021 to 31/08/2022		1/09/2020 to 31/08/2021	
	£	£	£	£
Receipts				
School Fees	29,104		13,507	
Grants	0		0	
Fundraising	71		0	
Total Receipts	29,175			13,507
Payments				
Teachers' fees	15,777		10,393	
Premises rental	5,875		2,030	
Marketing and advertising	0		0	
Teaching materials and stationery	340		220	
IT	0		314	
External fees and insurance	310		370	
Others	277		0	
Total Payments		22,580		13,327
Net Receipts/(Payments)		6,596		180
Bank and cash holdings as of 1 September 2021			13,521	
Bank and cash holdings as of 31 August 2022	20,117			

POINT-VIRGULE

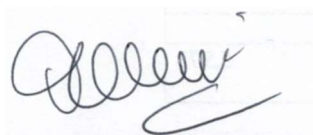
Charity Registration Number: 1165669

Statement of Assets and Liabilities as of 31 August 2022

	As at 31/08/2022 £	As at 31/08/2021 £
Bank Account		
NatWest Bank	20,117	13,521
Total Current Assets		
Represented by		
General Account	20,117	13,521
Total	20,117	13,521
Other Assets		
There are no other assets to be noted at the Period end.		
Liabilities	214	
Current Liabilities	0	0

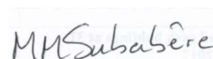
All funds are unrestricted.

Approved by the Trustees on 29/06/2023 and signed on their behalf by



Mrs Marie WATSON-SANTARELLI

Chair



Mrs Marie-Mathilde SUBERBERE

Trustee

POINT-VIRGULE

Charity Registration Number: 1165669

Notes to the accounts for the Period ended 31 August 2022

1. Accounting policies

The accounts are completed on a Receipts and Payments basis in accordance with the Charities Act 2011 that summarises the movement of cash into and out of the organisation during the financial period.

2. Trustees Remuneration

No remuneration nor expenses were paid to the Trustees during the period.

3. Related Party Transactions

During the period teacher's fees of £225 were paid to Stella Watson-Santarelli who is the child of one of the trustees.

Point-Virgule		No 1165669		CC16a
Receipts and payments accounts				
For the period from	01/09/2021	To	31/08/2022	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
School fees	29,104	-	-	29,104	13,507
Grants	-	-	-	-	-
Fundraising	71	-	-	71	-
		-	-		
		-	-		
		-	-		
		-	-		
Sub total(Gross income for AR)	29,175	-	-	29,175	13,507
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,175	-	-	29,175	13,507
A3 Payments					
		-	-		
Teachers fees	15,777	-	-	15,777	10,393
Premises rental	5,875	-	-	5,875	2,030
Marketing and advertising	-	-	-	-	-
Teaching materials and stationary	340	-	-	340	220
IT		-	-	-	314
External fees and insurance	310	-	-	310	370
Others	277	-	-	277	-
		-	-		
Sub total	22,580	-	-	22,580	13,327
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	22,580	-	-	22,580	13,327
Net of receipts/(payments)	6,596	-	-	6,596	180
A5 Transfers between funds					
A6 Cash funds last year end	13,521			13,521	
Cash funds this year end	20,117	-	-	20,117	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in bank	20,117	-	-
		-	-	-
		-	-	-
	Total cash funds	20,117	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Debtors	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	external services		214	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Marie Watson-Santarelli	29/06/2023	
		Marie-Mathilde Suberbere	29/06/2023	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name POINT-VIRGULE		
On accounts for the year ended	01.09.21 - 31.08.22	Charity no (if any)	1165669
Set out on pages			

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/22**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

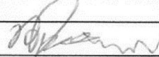
**Independent
examiner's statement**

✓ I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

✓ I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: **05.06.23**

Name:

**Relevant professional
qualification(s) or body
(if any):**

M. A. A. T. I.

Address:

**12 BELLE ROAD
ENGLAND, M16 2JZ
ENGLAND**

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

NONE