

POINT-VIRGULE



**Trustees' Annual Report and Financial Statements
for the Period ended 31 August 2021**

POINT-VIRGULE

Charity Registration Number: 1165669

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POINT-VIRGULE

Charity Registration Number: 1165669

Report of the Trustees for the Period Ended 31 August 2021

The Trustees present their report and the financial statements for the period ended 31 August 2021. The Trustees who served during the period and up to the date of this report are set out below.

Reference & Administrative Information

Registered address

Laycock Primary School
Laycock Street
London N1 1SW

Business address

Laycock Primary School
Laycock Street
London N1 1SW

Bankers

NatWest Bank
11 Upper Street
London N1 0PQ

Structure, governance and management

CONSTITUTION

Point-Virgule was registered as a Charitable Incorporated Organisation (CIO) on 22 February 2016 with its governing document being its Constitution. As a Foundation CIO the Trustees are its only voting members and have the power to appoint new Trustees.

TRUSTEES

During the period and up to this report's date the Trustees were:

Mrs Marie-Mathilde SUBERBERE

Mrs Marie WATSON-SANTARELLI

Mr Vamory TRAORE

POINT-VIRGULE

Charity Registration Number: 1165669 Report of the Trustees for the Period Ended 31 August 2021

APPOINTMENT METHOD, INDUCTION AND TRAINING OF TRUSTEES

Individuals who express interest in becoming a trustee are interviewed by the Chair and then invited to meet the other trustees at the start of a trustee meeting. This is an opportunity for the potential trustee to discuss their relevant experience, skills and knowledge. In addition, they can discuss the role with existing trustees. As part of their induction new Trustees are provided with a copy of the constitution, the latest accounts and all relevant policies. All Trustees are kept up to date with any external regulatory changes and are provided with training and support where necessary.

ORGANISATION STRUCTURE OF POINT-VIRGULE AND DECISION-MAKING PROCESS

The trustees meet every term during the school year.

RISKS AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that Point-Virgule has appropriate systems of control, both financial and operational. These systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Objectives and activities

The objects of Point-Virgule are:

For the public benefit the advancement of education by teaching the French language and French culture, heritage and history to residents in Islington and the surrounding areas through the provision of Saturday classes and through organising associated events such as the Trustees shall determine.

HOW HAS POINT-VIRGULE TRIED TO FURTHER THESE AIMS?

During the period Point-Virgule has been faced with the challenges of maintaining the offer of French classes during the pandemic. Point-Virgule managed to carry on its activities by offering online lessons and switching to virtual classrooms.

The Trustees consider that the activities undertaken, offered at minimal cost, provide benefit to the community and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

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Achievements and performance

WHAT HAS POINT-VIRGULE ACHIEVED DURING THE PERIOD?

Faced with the lockdown starting March 2020 and the restrictions regarding the mixing of children, Point-Virgule had to adapt and switch to online classes. Point-Virgule started offering online classes from September 2020 to all its existing pupils and continued to do so until it was possible to organise lessons in physical classrooms again.

In the last term of the 2020-2021 school year, Point-Virgule managed to implement a safety protocol which allowed the return to physical classes with no recorded community transmission.

Point-Virgule also managed to open a new class to enroll younger children and welcome more families to the community.

A fuller account of Point-Virgule's activities can be found on the Point-Virgule website:

<http://point-virgule.org.uk/fr/accueil/>

Financial review

FINANCIAL RESULTS FOR THE PERIOD

During this financial period, Point-Virgule made a profit of **£180** which, together with the cash holdings of £13,341 from the end of the previous period, leaves cash funds at the end of the period standing at **£13,527**. This shows the strength of Point-Virgule financial model which was able to adapt in difficult circumstances and absorb additional costs linked to the pandemic when reopening the physical classes.

Full details of the results for the period are as shown in the Accounts.

RESERVES POLICY

The aim of the Trustees is to ensure that Point-Virgule holds adequate reserves to allow it to continue its charitable objectives to cover working capital and to support any period of running costs should income reduce unexpectedly. Point-Virgule's running costs actually fell this year (as did its receipts) due to the switch to online classes but the trustees decided to maintain the previous level of reserves as they reflect the normal operating model of the school and could also be used against the additional costs of the safety protocol. They were thus left at around £9,000 at the end of this financial period.

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Plans for Future Periods

The Trustees of Point-Virgule plan to continue growing the size of the school progressively by opening at least one class each academic year, in line with local demand.

Point-Virgule also intends to support the pupils who so wish in the undertaking of their French GCSEs.

Point-Virgule also plans to broaden the cultural offering of the school by organising theatrical workshops based on the works of a French fabulist for all classes.

Approved by the Trustees on 25/06/2022 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'Marie Watson-Santarelli', with a long horizontal flourish extending to the right.

Mrs Marie WATSON-SANTARELLI, Chair

POINT-VIRGULE

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Receipts and Payments Account for the period 1 September 2020 to 31 August 2021 and comparatives for the previous period

	1/09/2020 to 31/08/2021		1/09/2019 to 31/08/2020	
	£	£	£	£
Receipts				
School Fees	13,507		18,196	
Grants	0		1,751	
Fundraising	0		0	
Total Receipts		13,507		19,947
Payments				
Teachers' fees	10,393		12,128	
Premises rental	2,030		3,848	
Marketing and advertising	0		188	
Teaching materials and stationery	220		1,156	
IT	314		157	
External fees and insurance	370		387	
Total Payments		13,327		17,864
Net Receipts/(Payments)		180		2,083
Bank and cash holdings as of 1 September 2020			13,341	
Bank and cash holdings as of 31 August 2021	13,521			

POINT-VIRGULE

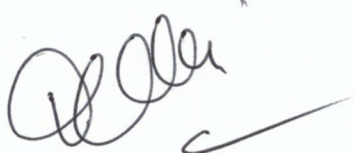
Charity Registration Number: 1165669

Statement of Assets and Liabilities as of 31 August 2021

	As at 31/08/2021 £	As at 31/08/2020 £
Bank Account		
NatWest Bank	13,521	13,341
Total Current Assets		
Represented by		
General Account	13,521	13,341
Total	13,521	13,341
Other Assets		
There are no other assets to be noted at the Period end.		
Liabilities		
Current Liabilities	0	0

All funds are unrestricted.

Approved by the Trustees on 25/06/2022 and signed on their behalf by



Mrs Marie WATSON-SANTARELLI

Chair



Mrs Marie-Mathilde SUBERBERE

Trustee

POINT-VIRGULE

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Notes to the accounts for the Period ended 31 August 2021

1. Accounting policies

The accounts are completed on a Receipts and Payments basis in accordance with the Charities Act 2011 that summarises the movement of cash into and out of the organisation during the financial period.

2. Trustees Remuneration

No remuneration nor expenses were paid to the Trustees during the period.

3. Related Party Transactions

No transactions with related parties occurred during the period.