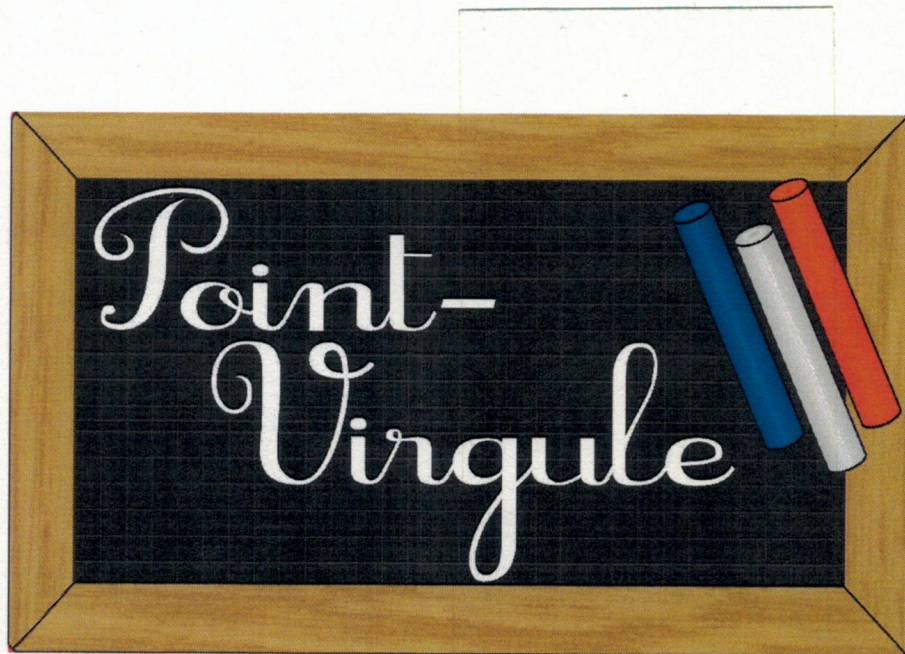


POINT-VIRGULE



**Trustees' Annual Report and Financial Statements
for the Period ended 31 August 2020**

POINT-VIRGULE

Charity Registration Number: 1165669

Contents	Page
Trustees' Report	3 – 6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Notes to the Accounts	9

POINT-VIRGULE

Charity Registration Number: 1165669

Report of the Trustees for the Period Ended 31 August 2020

The Trustees present their report and the financial statements for the period ended 31 August 2020. The Trustees who served during the period and up to the date of this report are set out below.

Reference & Administrative Information

Registered address

Laycock Primary School
Laycock Street
London N1 1SW

Business address

Laycock Primary School
Laycock Street
London N1 1SW

Bankers

NatWest Bank
11 Upper Street
London N1 0PQ

Structure, governance and management

CONSTITUTION

Point-Virgule was registered as a Charitable Incorporated Organisation (CIO) on 22 February 2016 with its governing document being its Constitution. As a Foundation CIO the Trustees are its only voting members and have the power to appoint new Trustees.

TRUSTEES

During the period and up to this report's date the Trustees were:

Mrs Marie-Mathilde SUBERBERE

Mrs Marie WATSON-SANTARELLI

Mr Vamory TRAORE

POINT-VIRGULE

Charity Registration Number: 1165669 Report of the Trustees for the Period Ended 31 August 2020

APPOINTMENT METHOD, INDUCTION AND TRAINING OF TRUSTEES

Individuals who express interest in becoming a trustee are interviewed by the Chair and then invited to meet the other trustees at the start of a trustee meeting. This is an opportunity for the potential trustee to discuss their relevant experience, skills and knowledge. In addition, they can discuss the role with existing trustees. As part of their induction new Trustees are provided with a copy of the constitution, the latest accounts and all relevant policies. All Trustees are kept up to date with any external regulatory changes and are provided with training and support where necessary.

ORGANISATION STRUCTURE OF POINT-VIRGULE AND DECISION-MAKING PROCESS

The trustees meet every term during the school year.

RISKS AND INTERNAL CONTROL

The Trustees have overall responsibility for ensuring that Point-Virgule has appropriate systems of control, both financial and operational. These systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Objectives and activities

The objects of Point-Virgule are:

For the public benefit the advancement of education by teaching the French language and French culture, heritage and history to residents in Islington and the surrounding areas through the provision of Saturday classes and through organising associated events such as the Trustees shall determine.

HOW HAS POINT-VIRGULE TRIED TO FURTHER THESE AIMS?

During the period Point-Virgule has continued to grow to offer more children access to French lessons. Classes have been added as local demand has increased and more teachers have been recruited.

The Trustees consider that the activities undertaken, offered at no or minimal cost, provide benefit to the community and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

POINT-VIRGULE

Charity Registration Number: 1165669
Report of the Trustees for the Period Ended 31 August 2020

Achievements and performance

WHAT HAS POINT-VIRGULE ACHIEVED DURING THE PERIOD?

Until the lockdown of March 2020, Point-Virgule had achieved to maintain its primary activity as a provider of French lessons, still opening new classes and welcoming new pupils, increasing the number of its pupils during this financial period from 56 to 72.

To support this increase in the number of pupils, Point-Virgule has employed an additional teacher, thus providing more employment. Point-Virgule has also consolidated the teachers' formations by offering access to safeguarding training and participation in the twice-yearly meetings of the little French schools in the UK.

Point-Virgule also sought to expand the cultural offering in the school, devising a project around a piece of literature which could be turned into a play by the children. Point-Virgule secured a grant from the French government to finance this project.

A fuller account of Point-Virgule's activities can be found on the Point-Virgule website:
<http://point-virgule.org.uk/fr/accueil/>

Financial review

FINANCIAL RESULTS FOR THE PERIOD

During this financial period, Point-Virgule made a profit of **£2,083** which, together with the cash holdings of £11,258 from the end of the previous period, leaves cash funds at the end of the period standing at **£13,341**. This profit is largely due to the grant from the French government which was paid in June 2020 before the project could be undertaken.

It is to be noted that while the school and its activities were growing at the start of the period, the March 2020 lockdown put a stop to it. Point-Virgule only managed to offer two terms of lessons during this period, instead of the usual three. Fortunately, Point-Virgule's financial model is based on termly calculations of costs v intakes so the lockdown and cessation of activities did not result in a financial loss.

Full details of the results for the period are as shown in the Accounts.

RESERVES POLICY

The aim of the Trustees is to ensure that Point-Virgule holds adequate reserves to allow it to continue its charitable objectives to cover working capital and to support any period of running costs should income reduce unexpectedly. Point-Virgule's running costs rose in line with its growth (before lockdown), to equate around £9,000 a term at the end of this financial period. In the Trustees' opinion, the level of reserves at 31 August 2020 is adequate.

POINT-VIRGULE

Charity Registration Number: 1165669
Report of the Trustees for the Period Ended 31 August 2019

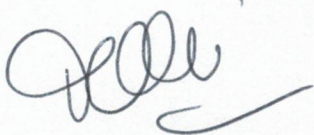
Plans for Future Periods

The Trustees of Point-Virgule plan to continue growing the size of the school progressively by opening at least one class each academic year, in line with local demand.

As some of our students will be entering secondary school, Point-Virgule also intends to support the pupils who so wish in the undertaking of their French GCSEs.

In view of the recent pandemic, Point-Virgule will also start offering structured online lessons to guarantee the continuity of the learning in the school should another lockdown happen.

Approved by the Trustees on 28/06/2021 and signed on their behalf by



Mrs Marie WATSON-SANTARELLI, Chair

POINT-VIRGULE

Charity Registration Number: 1165669

Receipts and Payments Account for the period 1 September 2019 to 31 August 2020 and comparatives for the previous period

	1/09/2019 to 31/08/2020		1/09/2018 to 31/08/2019	
	£	£	£	£
Receipts				
School Fees	18,196		19,420	
Grants	1,751		0	
Fundraising	0		78	
Total Receipts		19,947		19,498
Payments				
Teachers' fees	12,128		13,330	
Premises rental	3,848		6,248	
Marketing and advertising	188		127	
Teaching materials and stationery	1,156		348	
IT	157		120	
External fees and insurance	387		1,175	
Total Payments		17,864		21,627
Net Receipts/(Payments)		2,083		(1,849)
Bank and cash holdings as of 1 September 2019			11,258	
Bank and cash holdings as of 31 August 2020	13,341			

POINT-VIRGULE

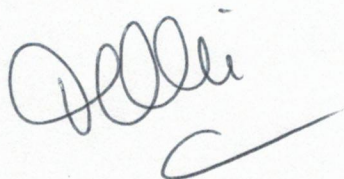
Charity Registration Number: 1165669

Statement of Assets and Liabilities as of 31 August 2020

	As at 31/08/2020 £	As at 31/08/2019 £
Bank Account		
NatWest Bank	13,341	11,258
Total Current Assets		
Represented by		
General Account	13,341	11,258
Total	13,341	11,258
Other Assets		
There are no other assets to be noted at the Period end.		
Liabilities		
Current Liabilities	0	64

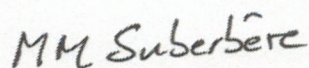
All funds are unrestricted.

Approved by the Trustees on 28/06/2021 and signed on their behalf by



Mrs Marie WATSON-SANTARELLI

Chair



Mrs Marie-Mathilde SUBERBERE

Trustee

POINT-VIRGULE

Charity Registration Number: 1165669

Notes to the accounts for the Period ended 31 August 2020

1. Accounting policies

The accounts are completed on a Receipts and Payments basis in accordance with the Charities Act 2011 that summarises the movement of cash into and out of the organisation during the financial period.

2. Trustees Remuneration

No remuneration nor expenses were paid to the Trustees during the period.

3. Related Party Transactions

No transactions with related parties occurred during the period.