

Charity registration number 1165666

Company registration number 09172282 (England and Wales)

JAY JALARAM DAY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

JAY JALARAM DAY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Tanna Mrs P M Sonecha
Charity number	1165666
Company number	09172282
Principal address	93A School Road Hall Green Birmingham B28 8JQ
Accountants	LMH Accountants Limited T/A Trevor Jones & Co Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND

JAY JALARAM DAY CENTRE LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The day centre's objects are:

- Strive to rehabilitate the elders of all ethnic groups and to develop their well being, alleviate loneliness and serve as a religious centre.
- To organise outings to other religious centres within the UK to develop religious openness and to stimulate mental well being.
- To organise trips to seaside resorts in the warmer months at a nominal charge.
- To organise free noteworthy events within the event calendar for all ethnic groups and to promote a cultural environment for them. These will often be subsidised from the charity funds.
- To provide religious and cultural activities followed by a midday meal once per week with the hope to introduce a second day yet to be decided.
- To provide yoga classes to promote a healthier lifestyle for the service users.
- To provide medical advice on issues affecting the elderly by inviting medical professionals to hold talks and to provide tiffin service for the local elderly.
- To support similar charitable organisations with similar aims.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the day centre should undertake. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity

Achievements and performance

The charity has been active for the whole year and has achieved the majority of its objectives and has now got the constant flow of the returning members. Extra focus has been on providing new services and with the help from the medical and social communities in the West Midlands, new services have been set up for the benefits of the membership. There was also the case of safeguarding the wellbeing of the elderly members who were most vulnerable throughout the year. However the directors will focus on maintaining the following in the coming year

- reduced meal charges for members using ring and ride services, £1 per day per meal.
- increased timetabled yoga classes for service users.
- medical professionals attending monthly to provide medical advice on issues affecting the elderly.
- increased the usage of the tiffin service for the local elderly people.

JAY JALARAM DAY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It is the policy of the day centre that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the day centre's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Funds are designated for the purpose of purchasing a property to further the aims of the charity. Directors are looking into investing in better accommodation at the same time ensure that this is within the proximity of the current area so travel to and from the day centre is achieved with the least effort upon the members.

The trustees has assessed the major risks to which the day centre is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity.

Structure, governance and management

The day centre is a company limited by guarantee without share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N Tanna

Mrs P M Sonecha

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are recruited from existing volunteers who have demonstrated a strong work ethic and a commitment to the charity, and provided training appropriate to their function. .

The Trustees meet regularly to set policies and procedures that are to be followed.

The trustees' report was approved by the Board of Trustees.



Mrs P M Sonecha

Trustee

Date: 18/07/2024.

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Jay Jalaram Day Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the day centre and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the day centre will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the day centre and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the day centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JAY JALARAM DAY CENTRE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAY JALARAM DAY CENTRE LIMITED FOR THE YEAR ENDED 31 MARCH 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jay Jalaram Day Centre Limited for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 18 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Jay Jalaram Day Centre Limited and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jay Jalaram Day Centre Limited and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jay Jalaram Day Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Jay Jalaram Day Centre Limited. You consider that Jay Jalaram Day Centre Limited is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jay Jalaram Day Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LMH Accountants LTD

LMH Accountants Limited T/A Trevor Jones & Co

Chartered Accountants

22/7/2024

Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

JAY JALARAM DAY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Designated funds Property	Total	Unrestricted funds	Designated funds Property	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from:							
Donations and legacies	2	19,253	-	19,253	20,182	-	20,182
Charitable activities	3	9,071	-	9,071	7,788	-	7,788
Investments	4	417	-	417	154	-	154
Total income		28,741	-	28,741	28,124	-	28,124
Expenditure on:							
Charitable activities	5	25,339	-	25,339	25,444	-	25,444
Other expenditure	8	810	-	810	660	-	660
Total expenditure		26,149	-	26,149	26,104	-	26,104
Net income and movement in funds		2,592	-	2,592	2,020	-	2,020
Reconciliation of funds:							
Fund balances at 1 April 2023		26,668	50,000	76,668	24,648	50,000	74,648
Fund balances at 31 March 2024		29,260	50,000	79,260	26,668	50,000	76,668

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JAY JALARAM DAY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	523		138	
Cash at bank and in hand		79,983		78,065	
		<u>80,506</u>		<u>78,203</u>	
Creditors: amounts falling due within one year	11	(1,246)		(1,535)	
Net current assets			79,260		76,668
Net assets excluding pension liability			79,260		76,668
			<u> </u>		<u> </u>
The funds of the day centre					
Endowment funds - Property	12		50,000		50,000
Unrestricted funds			29,260		26,668
			<u>79,260</u>		<u>76,668</u>
			<u> </u>		<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on18/07/2024.....



Mrs P M Sonecha
Trustee

Company registration number 09172282 (England and Wales)

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Jay Jalaram Day Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is . The trading address is 93A School Road, Hall Green, Birmingham B28 8JQ.

1.1 Accounting convention

The accounts have been prepared in accordance with the day centre's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The day centre is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The day centre has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the day centre. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the day centre has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the day centre is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the day centre has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the day centre has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been clarified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources,

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The day centre has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the day centre's balance sheet when the day centre becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the day centre's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the day centre is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	17,221	18,596
Gift aid received	2,032	1,586
	<u>19,253</u>	<u>20,182</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from charitable activities		
Food	4,671	4,633
Trips	3,250	2,100
Membership subscriptions	1,150	1,055
	<u>9,071</u>	<u>7,788</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	417	154
	<u>417</u>	<u>154</u>

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Expenses 2024 £	Expenses 2023 £
Direct costs		
Food purchases	9,119	10,446
Food containers	911	293
Trips coach hire	3,850	3,100
Trips hotel bookings	146	317
Trips sundry expenses	263	-
Free events	2,489	4,016
Light & heat	330	400
Cleaning	2,225	-
Donations paid	798	2,003
Printing, postage & stationary	280	18
Hall hire	4,580	3,940
Insurance	205	325
Sundry expenses	143	586
	<u>25,339</u>	<u>25,444</u>
Analysis by fund		
Unrestricted funds	<u>25,339</u>	<u>25,444</u>

Donations include £120 for Marie Curie, £120 for MacMillan, £70 for Birmingham Hospice, £51 for Just Giving and £437 to other donations.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the day centre during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Accountancy	810	660

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	523	138

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,246	1,535

12 Designated fundsProperty

These are designated funds which are material to the day centre's activities.

	At 1 April 2023 £	At 31 March 2024 £
	50,000	50,000
Previous year:	At 1 April 2022 £	At 31 March 2023 £
	50,000	50,000

JAY JALARAM DAY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes of purchasing a property for use by the charity.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	26,668	28,741	(26,149)	29,260
	<u>26,668</u>	<u>28,741</u>	<u>(26,149)</u>	<u>29,260</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	24,648	28,124	(26,104)	26,668
	<u>24,648</u>	<u>28,124</u>	<u>(26,104)</u>	<u>26,668</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds Property 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	29,260	50,000	79,260
	<u>29,260</u>	<u>50,000</u>	<u>79,260</u>
	<u>29,260</u>	<u>50,000</u>	<u>79,260</u>
	Unrestricted funds 2023 £	Designated funds Property 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	26,668	50,000	76,668
	<u>26,668</u>	<u>50,000</u>	<u>76,668</u>
	<u>26,668</u>	<u>50,000</u>	<u>76,668</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).