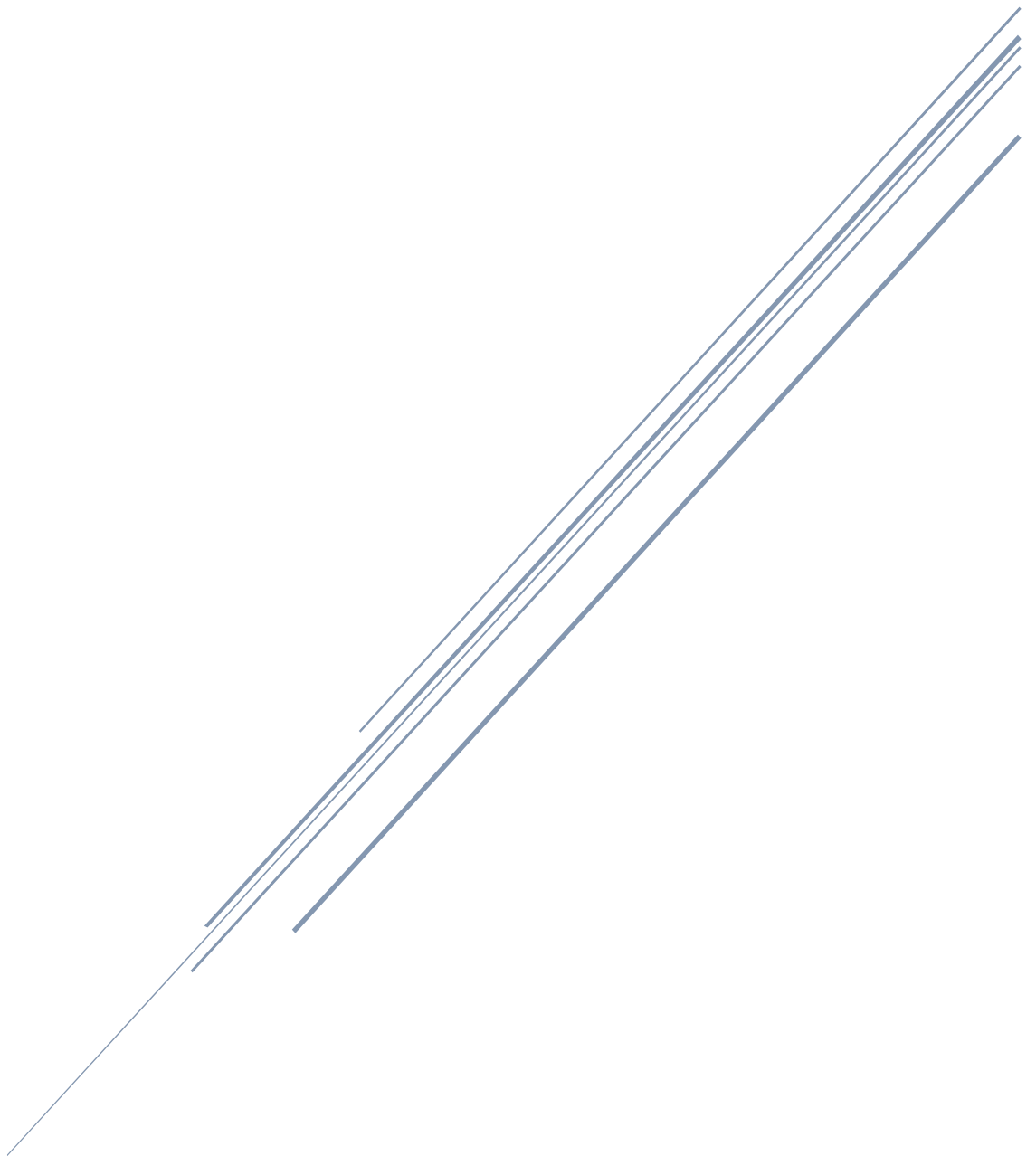

ARC GLOBAL CHURCHES

*TRUSTEES REPORT AND FINANCIAL STATEMENT
YEAR 2021*



CIO Number 1165652



ARC Global Churches

Trustees Report and Financial Statement 2021

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Organisational Details

Charity Name	The ARC
Charity (CIO) Registration No.	1165652
Registered Address	Arc Church, 66A Sebert Road, London E7 0NJ Telephone 0208 555 4245 Email info@arc4u.org.uk
Bankers	NatWest Bank PLC Stratford Broadway Ground Floor Gredley House 1 – 11 Broadway London E15 4BQ
Independent Examiner	JG & Associates Marco Polo House 3 – 5 Lansdown Road Croydon Surrey CR0 2BX
Accountants	Smith and Johnson Limited Unit 24 Highcroft Industrial Estate Enterprise Road Horndean, Waterlooville Hampshire P08 0BT
Board of Trustees	
Mr Peter Nembhard	Chair
Mr Richard Bobb-Semple	Trustee
Ms Michelle Darko	Trustee
Ms Samantha Miranda	Secretary
Mr Davis Kunihira	Trustee
Mr Colin Glen	Trustee
Mr Marvin Johnson	Trustee





Trustees and Elders Statement

For as is one body we have many members, and the members do not all have the same function, so we, though many, are one body in Christ, and individually members one of another. Having gifts and differ according to the grace given us, let us use them: if prophecy, in proportion to our faith; if service, in our serving; the one who teaches, in his teaching; the one who exhorts, in his exhortation; the one who contributes, in generosity; the one who leads, with zeal; the one who does acts of mercy, with cheerfulness. Let Love be genuine. Abhor what is evil; hold fast to what is good. Love one another with brotherly affection. Outdo one another in showing honor. Do not be slothful in zeal, be fervent in spirit, serve the Lord. Rejoice in hope, be patient in tribulation, be constant in prayer. Romans 12:4-7

2021 has been another successful year for ARC Global Churches. ARC Global is now a standard term used across our branches with leaders understanding it is the way we unite as one church. There has been continued solid spiritual, numerical and financial growth during the year. Our churches began to resume normal Sunday services and activities coming out of the Covid-19 pandemic.

Getting back to business as usual has been an interesting journey for many of our churches. The impact of the pandemic has been felt as some members transitioned to new churches whilst new members joined the family having discovered us online during the pandemic. The continued commitment to the wider community continues through care and compassion with the foodbank, pastoral care and the hard work of encouraging members to fellowship again in each others company.





2021 has led to new way of doing things with many of our engagements with members now as a hybrid with a mixture of both online and in person meetings. The pandemic allowed us to streamline some meetings keeping them online whilst encouraging individuals to meet in person, not forgetting the assembling of the saints. We have maintained ARC Bible School throughout the year.

The highlight 2021 was the launch of our newest Church plant, ARC 2.0 which went live as a second service in person at our Forest Gate Branch in March 2021. Arc 2.0 which did not have a premises due to a property no longer being available during the pandemic and had to rethink how it was going to be planted. It was decided by the leadership team it could be incubated within Arc Forest Gate building for a period of time to grow before launching out. This has been a very successful church plant as ARC 2.0 has grown exponentially.

We continue to support several organisations, both nationally and internationally, with their work and ministries. ARC Cork continues to grow launched the previous year.

We are confident in 2022 ARC Global partnership of churches will continue to grow and deliver the vision that God has entrusted to us.

Trustees & Elders
ARC Global Churches





AIMS and PURPOSE

ARC, an acronym for A Radical Church, held its first service in 1997 with twelve people. It is now home to more than 800 members across 8 locations. The founding members set out to make ARC a relevant, radical and real church in the heart of East London, positively impacting the lives of the people within the community.

A relevant Church is a practical church that purposefully and intentionally adds value to the lives of everyone with which it comes into contact.

Our moto is "Keeping it Simple, Keeping it Radical and always Keeping it Real"

At ARC, we strive to be radical, which means that we are willing to challenge typical church norms to ensure that God's ultimate purpose is achieved. We aim to be real, where people can be themselves without condemnation and judgement. We have created a church where everyone can feel welcome and has a sense of belonging. This vision has spread to our churches across our branches both in the UK and internationally when people join us our aim is to connect them to God.

Objectives

The objectives of the charity have remained the same as in previous years.

To advance the Christian faith in accordance with our statement of beliefs

To advance education in accordance with Christian principles

To promote and fulfil other charitable purposes beneficial to the community

These objectives outline our purpose and goals as a charity. They are embodied in the specific activities that we undertake every year.

ARC Global is committed to presenting God in a radical, simple yet real way.





Achievements

Across our 8 Churches there has been multiple activities and achievements.

Baby Dedications	24
Weddings	27
Funerals	9
DISCIPLESHIP	
Leadership Training	2
Baptisms	19
Online Services	74
SOCIAL MEDIA PRESENCE	
YouTube	3k +
Facebook Followers	1.9k
Instagram Followers	1.6k

Church Planting - ARC 2.0

Arc 2.0 is predominantly a congregation of millennials who represent 90% of the congregation.

It has grown to a membership of 200 under the leadership of Omar and Rhona Tackie.

Omar has a strong leadership team of 12 who assist in function of the church. Their growth has caused an urgency for them to find a building to assist their continuing growth.





Public Benefit

The Trustee confirm that we have complied with our duty in section 17 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.

ARC Global benefits the community it serves through its activities. Resuming regular church gatherings coming out of the Covid-19 Pandemic has taken time for individuals to return. Arc introduce a series of measures to gradually return members throughout the year introducing colour wrist bands for individuals to identifying how to greet people who were sensitive of retuning to large people gatherings, providing a method to greet people without offending their social space. Bookings to attend services was also introduced initially allowing bookings of up to 100 people in the Forest Gate Branch then increasing to 200, and finally resuming to full capacity returns for the congregation towards the end of the year.

Covid compliant measures were used by all our branches as they also resumed back to normal services. Arc has maintained its online presence and it is common to have hybrid meetings where necessary where people can join online and in person.

The ARC foodbank initiative continued to serve the local community in Newham and beyond. Various different initiatives within Arc Global including Children's ministry, youth ministry activities, discipleship training, Bible School and Pastoral care, each one is designed to help grow and develop members, to serve the community and further the work of the ministry.





ARC Global Churches and Activities

ARC Global churches activities reflect Christ in all that we do. These activities help those in need, mentoring and guiding young people in our communities and caring for the elderly. The work of the church is facilitated through prayer, worship and teaching the gospel which is led by our team of lead elders across the branches with their teams.

ARC Global	Lead Elder Peter Nembhard
ARC Forest Gate	Lead Elder Jason Wilson
ARC Sydenham	Lead Elder Davis Kunihiro
ARC Thurrock	Lead Elder Ashley Gabriel
ARC Walthamstow	Lead Elder Herbie Thomas
ARC Birmingham	Lead Elder Ricky Otto
ARC Life Dagenham	Lead Elder Gary Jarrett
Arc Freedom Life Cork	Lead Elder James Thornhill-Fisher
ARC 2.0	Lead Elder Omar Tackie

ACTIVITIES

ARC Bible School
Pastoral Care
Youth Mentoring
Goons for God - Evangelism
Cedars Elderly Day Care
Bible Teaching and discipleship
Men's Ministry
Women's Ministry
Life Groups
Food Bank
Missions
Church Planting





Future Plans

The ARC is continuing with its 2020 vision to grow to 20 branches by 2025. The target is ambitious, and it is becoming apparent that it will not solely be achieved by planting home grown churches. The strategy considers affiliated churches who wish to become part of Arc's Global partnership of churches. The vision will require, training, leaders, partners, congregations, and God.

Our partners and congregations are excited about achieving this vision to spread the good news of the gospel throughout the UK and beyond.

We have already commenced the work on creating a structure and framework for the affiliated churches to become part of the Global partnerships, and in the new year we intend to solidify some of these partnerships working alongside them as Arc churches.

As the vision encapsulates churches beyond the UK creating the right organisational structure for ARC is necessary for us, as we work towards the vision of growing churches in the UK and abroad.

Immediate future plans following the growth of Arc 2.0 is to acquire a new premises for this congregation to worship. The pandemic highlighted the need for our churches to have their own buildings which is a project we will work towards in the new year.

These projects will continue into 2022 as we seek opportunities to assist the growth of ARC Global.



A RADICAL CHURCH ‘THE ARC’

Annual Accounts

31 December 2021

Charity Incorporated Organisation (CIO)
Registered Number: 1165652

CHARITY NUMBER	1165652
STATUS	Charity Incorporated Organisation (CIO)
GOVERNING DOCUMENTS	TRUST DEED as of 1 st September 1997 ARC Constitution as of 19 th February 2016
TRUSTEES	Mr Peter Nembhard Ms Michelle Kusi-Darko Mr Colin Glen Mrs Youkai Samantha Miranda Mr Davis Kunihiro Mr Richard Bobb-Semple Mr Marvin Johnson
PRINCIPLE OFFICE	66a Sebert Road Forest Gate London E7 0NJ Telephone: 020 8555 4245 Email: info@arc4u.org.uk www.arc4u.org.uk
BANKER	NATWEST BANK PLC Stratford Broadway Ground Floor, Gredley House 1 – 11 Broadway E15 4BQ
EXAMINERS	JG & ASSOCIATES Marco Polo House 3-5 Lansdowne Road Croydon Surrey CR0 2BX

FINANCIAL REVIEW

For the year ended 31st December 2021, there was an improvement in the finances compared to last year despite the pandemic.

PRINCIPLE

The sources of funding are collections and donations.

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs and are satisfied that the present reserves are adequate based on the charity's size and the level of commitments held.

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

The ARC maintains a healthy net current asset level and there is no major financial risk identified as of 31 December 2020. With eight staff members by the end of the reporting period, there are health and safety and employment law policies in place. The risks posed by staff are being mitigated through modern management systems and practices, regular systems test and checks including fire drills and alarms. As a matter of general policy, independent professional advice is taken regularly whenever appropriate.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing. Due to the surplus from prior years, they have been able to invest in property, which will bring in residual income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
TRUSTEES' REVIEW
YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on 31st October 2022 and signed on their behalf.



Mr Peter Nembhard – Chair

Independent Examiners report to the trustees of A Radical Church (The ARC)

I report on the accounts of the Trust for the period ended 31st December 2021 which are set out on pages 6 to 15.

Responsibility of Examiner

The trustees of the charity are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that the examiner is qualified to undertake the examination because they are a member of the Association of Accounting Technicians in England and Wales which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a. the accounting records were not kept in accordance with section 130 of the Charities Act; and
 - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date: 31st October 2022

Mr TJ Smith, ICAEW &
Miss Joanna Goodridge MICB

A RADICAL CHARCH (ARC)
ANNUAL REPORT
INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2021

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted	Restricted	£	£
INCOMING RESOURCES	Notes	Funds	Funds	2021	2020
Donations	1.2	749,185	22,393	771,578	694,818
Charitable Activities	1.2	4,013	23,565	27,578	27,773
Other Trading Activities	1.2	4,933	0	4,933	2,141
Investment Income	1.3	52,200	0	52,200	15,894
Other Income	1.3	5,943	0	5,943	0
Total £		816,274	45,958	862,232	740,626
RESOURCES EXPENDED					
Raising Fund	3.1	112,490	11,728	124,218	70,697
Charity Activities	3.2	524,694	-	524,694	472,520
Other	3.3	65	-	65	100
Total £		637,249	11,728	648,977	543,317
Net gains (losses) on investments		0	0	0	0
Net income/(expenditure) £		179,025	34,230	213,255	197,309
Transfer between reserves £		-	-	0	0
Total funds brought forward £		956,354	43,398	999,752	802,443
Total funds carried forward £		1,135,379	77,628	1,213,007	999,752

The notes form part of these financial statements.

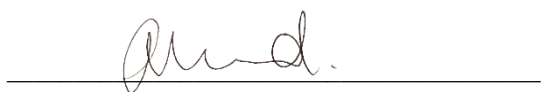
Statement of total recognised gains and losses.

The Charity does not have any gains and losses other than the income and Expenditure for the period to report.

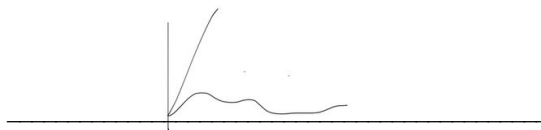
A RADICAL CHARCH (ARC)
ANNUAL REPORT
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£		£
ASSETS					
Tangible assets	1.8		2,367,553		2,365,288
Total Fixed Assets £			2,367,553		2,365,288
CURRENT ASSETS					
Debtors	4.1	87,992		138,980	
Cash at bank and in hand	4.2	467,352		238,364	
Total current assets £		555,344		377,344	
Creditors: amounts falling due within one year	4.3	(29,005)		(31,966)	
Net current assets £			526,340		345,379
Total assets less current liabilities £			2,893,893		2,710,667
Creditors: amounts falling due after more than one year	5		(652,912)		(682,940)
Net assets			2,240,981		2,027,726
Funds of the charity					
Funds brought forward 1st January			1,123,722		926,413
Restricted funds			34,230		25,513
Unrestricted funds			179,025		171,796
Revaluation Reserve			904,004		904,004
Total funds as at 31st December £			2,240,981		2,027,726

These financial statements were approved and signed by the trustees on the-
31 October 2022:



Mr Peter Nembhard



Mr Davis Kunihiro

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT, and other sales-related taxes.

1.3 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs, and are subsequently arrived at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Fund Accounting

Funds held by the charity are:

- Restricted - these are funds that can only be used in accordance with the charitable specific purpose.
- Unrestricted (general funds) - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

1.7 Going concern.

The Trustees consider that the (Name of the Charity) has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

1.8 Depreciation Tangible Assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided at the following annual rates on assets in order to write off their cost less any residual value over their estimated useful life. The rates of depreciation are as follow:

- Freehold & Buildings 20% reducing balance
- Fixtures & Fittings 20% Straight line
- Equipment 20% Straight line

	2021				2020
	Freehold & Buildings	Fixture & Fittings	Equipment	Total	
Cost	£	£	£	£	£
Cost at 1 January	2,317,394	109,240	110,937	2,537,571	1,881,015
Additions	-	-	31,879	31,879	656,557
Revaluation	-	-	-	-	-
Total at 31 December	2,317,394	109,240	142,816	2,569,450	2,537,572
Depreciation					
Total charged at 1 January	-	87,944	84,340	172,284	132,316
Charge for the year	-	9,795	19,819	29,614	39,968
On disposals	-	-	-	-	-
At 31 December	-	97,739	104,159	201,898	172,284
Net book values					
For the year ended 31 December	2,317,394	11,501	38,657	2,367,552	2,365,288

1.9 Trustees' remuneration and employee/volunteer costs

Trusteeship	2021	2020
No. of paid Trustees	1	2

Trustees' Remuneration	2021	2020
	£	£
Trustee Employees total salary	47,319	79,753
	47,319	79,753

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The employer's pension costs represent contributions payable by the charity to the fund.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Staffing	2021		2020
	£		£
Wages & Salaries	269,733		248,366
Volunteer Costs	12		0
Social security costs	11,534		21,419
Pensions	3,326		3,896
Staff travel	1,371		9,463
Training	1,308		5,172
Other costs	3,866		487
Total £	291,151		288,803
No. of staff (exc. Employed Trustees)	13		11

2. INCOMING RESOURCES

2.1 Donations

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Congregational giving	680,437	14,590	695,027	604,033
Married for Life	-	80	80	519
Cedars	-	142	142	3,830
Harc		400	400	1,349
Gift Aid	68,748	-	68,748	85,088
Direct Transfer Giving		5,537	5,537	
In Person Giving income		1,490	1,490	
OXMAL fund income		395	395	
Help for the homeless fund		(240)	(240)	
			-	
	749,185	22,393	771,579	694,819

2.2 Charitable Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Tuckshop		-	-	986
Event Income	3,600	-	3,600	1,031
Bible College		23,565	23,565	21,756
Welfare Grant	-	-	-	4,000
Equipment Hire	413.00		413	
	4,013	23,565	27,578	27,773

2.3 Other Trading Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Hall Hire	4,733	0	4,733	2141
Baptismal pool rental income	200	0	200	-
	4,933	-	4,933	2,141

2.4 Investment income

Investment income consists of interest received from saving and deposit accounts at the bank.

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Blossoms Nursery Income	19,200	-	19,200	12,800
66 Serbert Road	33,000	-	33,000	2,930
Bank Interest	-	-	-	164
Minibus Hire Income	-	-	-	-
	52,200	-	52,200	15,894

2.5 Other Income

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Other Giving	5,943	-	5,943	-
	5,943	-	5,943	-

3. RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT that cannot be recovered.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

3.1 Raising Funds

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Ministry Expenses	17,328.69	-	17,329	17,329
Married for Life	2,256	80	2,336	2,336
Cedars	230	400	630	630
Youth	196	142	338	-
Missions	20,558	11,106	31,665	31,665
Pastoral Hospitality	34,147		34,147	34,147
Event Costs	37,775		37,775	13,989
	112,490	11,728	124,218	100,095

3.2 Charity Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Staff Costs	291,151	-	291,151	264,872
Building Costs	80,201	-	80,201	83,255
Service Running Costs	36,871	-	36,871	36,871
Administrative Costs	61,044	-	61,044	40,347
Accountancy Fees	5,000	-	5,000	1,035
Independent Examiner	2,500			2,000
Professional Fees	20,300	-	20,300	500
Van Costs	1,014	-	1,014	1,174
Depreciation	26,613	-	26,613	39,968
	524,694	-	522,194	470,023

3.3 Other Costs

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank Fees and Charges	65	-	65	2,997
Penalties & Fines	-	-	-	100
	65	-	65	3,097

4. NET CURRENT ASSETS

4.1 Debtors

	2021	2020
	£	£
Accounts Receivable	17,175	15,971
Gift aid due	68,079	85,088
Staff Loans	-	-
Member Loans	700	900
Natwest Bank	-	-
Prepayments	316	-
Sundry Debtors	456	416
Stripe holding account	1,309	605
	88,035	102,980

4.2 Cash and Cash equivalent

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2021	2020
	£	£
Banks operating accounts	467,310	238,364
Total £	467,310	238,364

4.3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors	4,501	31,966
Social Security (HMRC)	268	
Pension	243	
Deferred Income	13,730	
Other creditors	10,263	
Total £	29,005	31,966

Independent Examination Fees of £2,500 for 2021 has been accrued for in the above figures.

5 CREDITORS: amounts falling due more than one year

	2021	2020
	£	£
Mortgage	652,912	682,940
Total £	652,912	682,940

6. RELATED PARTY TRANSACTIONS

The charity was under the control of the Trustee throughout the current year.

One or more of the trustees have been paid remuneration or have received other benefits from with the charity an employment

The total employment remuneration for trustees and related parties:

2021 - £90,492

2020 - £115,058.

Employer Pension contributions totalled £1,952 in 2021 and £3,896 in 2020.

One or more of the trustees has claimed expenses or had their expenses met by the charity. These expenses were for travel and substance totalling £1,059.

No trustee received income or expenses over £60,000.