

THE ARC

England & Wales · Charity number 1165652

Details

Status Registered

Legal form CIO

Registered 2016-02-19

Register [View on the Charity Commission register](#)

Contact

Address Arc
66A Sebert Road
London
E7 0NH

Phone 02085554245

Email trustees@arc4u.org.uk

Website www.arc4u.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO AND BY SUCH MEANS AS ARE CHARITABLE TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORKS OF THE CHURCH IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(B) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES OF THE CHURCH MAY FROM TIME TO TIME THINK FIT INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE UNITED KINGDOM AND ELSEWHERE;(C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN THE AREAS WHERE THE CHURCH MAY FROM TIME TO TIME BE OPERATING IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: .To advance Christian Faith in accordance with the statement of belief.To advance Education in accordance with Christian principles.To promote and fulfil such other charitable activities beneficial to the community

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Birmingham City
- Essex
- Lewisham
- Newham
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,414,157	£1,229,694	£2,969,853	14
2023-12-31	£1,591,157	£1,375,241	£2,545,515	15
2022-12-31	£994,127	£919,189	£2,328,643	13
2021-12-31	£862,232	£648,977	£2,240,981	14
2020-12-31	£740,626	£543,317	£2,027,697	8

Trustees

Name	Role	Appointed
Claude Colin Glen		2019-01-31
Davis Kunihiro		2016-02-19
PETER NEMBHARD		2016-02-19
Tracey Miller		2023-09-04
Yeukai Samantha Miranda		2020-01-25

THE ARC

England & Wales - Charity number 1165652

Accounts

THE ARC

Audited Financial Statements and Trustee Report for the Year Ended 31 December 2024

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Organisation Details for The Year Ended 31 December 2024

Charity Name

The ARC

Charity (CIO) Registration No.

1165652

Registered Address

Telephone: 0208 555 4245

Email: info@arc4u.org.uk

ARC Church, 66A Sebert Road, London E7 0NJ

Bankers

NatWest Bank PLC

Stratford Broadway

Ground Floor Gredley House

1 – 11 Broadway

London E15 4BQ

HSBC

Stratford

59-61 The Mall

London E15 1XF

Independent Auditors

AD Williams & Co

102 Green Lane

Morden, London

SM4 6SS

Accountants

Smith and Johnson Limited

Unit 24 Highcroft Industrial Estate

Enterprise Road

Horndean, Waterlooville

Hampshire PO8 0BT

Board of Trustees

Mrs Samantha Miranda

Mr Peter Nembhard

Mr Colin Glen

Mr Davis Kunihiro

Mrs Tracey Miller

Natasha Osaro-Osaghae

Trustee

Trustee

Trustee

Trustee

Trustee

Secretary



Trustees and Elders' Statement for the year ended 31 December 2024

TRUSTEES AND ELDERS' STATEMENT

"They devoted themselves to the apostles' teaching and to fellowship, to the breaking of bread and to prayer." — Acts 2:42 (NIV)

In 2024, ARC Global continued to grow in strength, unity, and purpose, living out the spirit of Acts 2:42. As a family of churches, we devoted ourselves to sound teaching, deep fellowship, heartfelt worship, and faithful prayer. This foundation has fuelled a year of transformation, impact, and new beginnings.

Significant Milestones & Developments

This year saw remarkable growth across several of our ARC churches. One of the standout achievements was the purchase and renovation of our new ARC South building at 113 Annerley Road. Through prayer, unity, and sacrificial giving, we came together as a community to acquire and transform this property into a hub for worship and outreach. The building now stands as a testament to our shared faith and commitment to the local community.

Another significant development was the evolution of our Sports Day, which has now become the Global Big Day Out—a vibrant event that brings together members from our churches and local community for fun, fellowship, and connection. Similarly, our annual conference experienced record attendance this year. With Anthony Brown from the USA joining us, we enjoyed powerful teaching, dynamic worship, and meaningful moments of prayer and ministry.

Outreaches, Missions, and International Impact

Our outreach programs and mission trips have seen incredible fruit. We were especially encouraged by the success of our first pastoral retreat in Uganda, which offered refreshment, vision, and spiritual encouragement to leaders from the region.

While we experienced the loss of one of our flagship congregations, we have continued to move forward with strength and purpose. ARC Global remains resilient, with a clear vision to plant and build healthy churches around the world.

Leadership & Community

Our commitment to leadership development remained central. Monthly gatherings for lead elders allowed for training, fellowship, and collaborative planning. These sessions became critical in evaluating the health of our congregations and equipping leaders to serve effectively. We also hosted training intensives for elders and deacons, preparing both current and emerging leaders to step confidently into their roles.

We encouraged inter-church fellowship, with members visiting other ARC congregations for weekends of worship, service, and mutual support. This culture of connectedness continues to strengthen the bonds between our churches. As we continue into 2024, we remain devoted to teaching, fellowship, the breaking of bread, and prayer. We believe that we are Better Together, and that through unity and faithful obedience, God will continue to expand His Kingdom through ARC Global.

Let's keep building. Let's keep reaching. Let's stay devoted.

Trustees & Elders

ARC Global Churches

Trustees and Elders' Statement for the year ended 31 December 2024

Aims and Purpose

ARC held its first service in 1997 with four people. It is now home to more than 1000 members across 9 locations. The founding members set out to make ARC a relevant, radical and real church in the heart of East London, positively impacting the lives of the people within the community. A relevant church is a practical church that purposefully and intentionally adds value to the lives of everyone with which it comes into contact.

The ARC Global Mission

REACHING NON-BELIEVERS

Following Jesus' ascension, He commanded His disciples to go into all the world and proclaim the gospel to the whole creation (Mark 16:15).

Additionally, Jesus promised that the Holy Spirit would empower them to bear witness both locally and globally (Acts 1:8). To reach the lost, our congregations send outreach teams to partner with churches to support in reaching their communities. It is not necessary to travel by plane to accomplish missions, as we emphasise the importance of local and global outreach.

RAISING LEADERS

The book of Acts provides a blueprint for the church, and we firmly believe that the health of a church is primarily dependent on the devotion of its members.

We use Acts 2:42-47 as a fundamental reference to assess the well-being of a church.

To cultivate a healthy church, it is crucial for us to continually be in the process of raising up Elders and Deacons who work as a cohesive team to govern and lead the church (1 Timothy 3:1-13, Titus 1:5-16, Acts 6:1-7).

TEACHING BELIEVERS

After Jesus commanded his disciples to preach the gospel, He assigned them the responsibility of making disciples by imparting His teachings to believers (Matthew 28:20).

Our church community fosters discipleship through various avenues such as corporate gatherings, life groups, bible studies and ARC Bible School.

Additionally, we are committed to raising leaders who exemplify the way of life and teachings of the Elders (1 Corinthians 4:17 and 2 Timothy 3:10).

SENDING LEADERS

Establishing a healthy church entails the emergence of godly leaders, which should prompt us to become a sending church. As part of our vision, we believe that church planting is the most effective means of reaching local communities (Ephesians 3:10-11). As a best practice, we aim to plant an Elder/Eldership couple with a team of diverse leaders and emerging leaders possessing various gifts to aid in the building of the church plant.

Our members can join our outreach teams and dedicate short or long-term periods to support new church plants or assist existing churches in need.

Objectives and Achievements for the year ended 31 December 2024

OBJECTIVES

The objectives of the charity have remained the same as in previous years.

To advance the
Christian faith in
accordance with our
statement of beliefs.

To advance
education in
accordance with
Christian principles.

To promote and fulfil
other charitable
purposes beneficial
to the community.

These objectives outline our purpose and goals as a charity. They are embodied in the specific activities that we undertake each year.

ACHIEVEMENTS

ACROSS ARC GLOBAL BRANCHES

21

Baby
Dedications

152

Baptisms

17

Weddings

33

Funerals

Public Benefit for the year ended 31 December 2024

Public Benefit

The Trustees confirm that we have complied with our duty in section 17 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.

ARC Global benefits the community it serves through its activities.



ARC Forest Gate have facilitated multiple youth activities, outreaches and missions through the year. They have served the community by partnering with local organisations who support marginalised groups (Alcoholics Anonymous) and providing event space throughout the year for public sector institutions (police, charities etc). Additionally, they have assisted over 190 families in their community. Forest Gate have also engaged with the elderly in the local community by hosting The Wednesday Super Seniors Elderly Club. This directly tackles loneliness and encourages social integration amongst isolated seniors. Lastly, they also hosted a family community fun day in the form of a Sports Day.

Public Benefit for the year ended 31 December 2024

ARC Dagenham have done many things to support the local community in 2024. At the start of the year, they attended and participated in the Dagenham Library Family Hub Launch. The event provided an opportunity to meet/engage with parents and children; connect with other Family Hub Navigators within the borough; find out about/network with community and voluntary groups within the borough whilst promote their Phonics Booster Programme which they launched in April of that year. At Arc Dagenham, they recognise the importance that phonics plays in enabling children to read and write. They recognised also that some children may have had gaps in their learning/understanding of phonics partially due to the Covid pandemic, language barrier, learning ability or through lack of parental support at home etc, which may be attributed to the parents' lack of understanding of phonics. As a result of this, they launched the Phonics Booster Programme for Children 4-8 years. This branch managed to support over 60 families through the year.

ARC 2.0 have done many things to engage with the community of Upton Park and East London as a whole. In 2024, they hosted a range of outreach and engagement activities designed to bring people together, meet practical needs, and strengthen local relationships. From their Christmas outreach and food provision for families in need, to community meetings with local police exploring how we as a ministry can support safety and wellbeing, they are currently committed to making an even greater positive impact in the years ahead. They also created joyful, connecting experiences through family BBQs, games nights, a talent show, or health-focused initiatives like the Steps Challenge and Agape Sundays. Additionally, 2.0 managed to support over 100 families in the year 2024.

ARC Birmingham have also had a positive impact on their community in 2024. Through the year they have managed to support 5 families. Additionally, they hold a weekly evangelism outreach initiative called Coffee Morning. The aim is to engage with the community over snacks, keep in touch with them, and share the gospel.

ARC South have supported between 40 and 60 families in this year and supported their community through Local food banks, outreaches and missions. They served at the local food bank every third Saturday, bi-monthly, held three outreach events on Sydenham High Street, sharing the good news with the community. They prayed for many people during these sessions and saw two individuals attend church as a result. ARC South also had a summer BBQ where people invited friends and family from the community. Lastly, the church came together to raise funds for their new building through a collective GoFundMe campaign, which has raised £16,166 so far. They also launched creative initiatives like "Sole 4 Souls," where members donated quality second-hand shoes to be sold online. Some members even set up personal fundraising pages and took on running challenges, sharing them with friends and family to support the cause.

ARC Global Churches & Activities for the year ended 31 December 2024

ARC Global Churches & Activities

ARC Global churches activities reflect Christ in all that we do. These activities help those in need, mentoring and guiding young people in our communities and caring for the elderly. The work of the church is facilitated through prayer, worship and teaching the gospel which is led by our team of lead elders across the branches with their teams.

ARC 2.0

ARC Birmingham

ARC Dagenham

ARC Edmonton

ARC Forest Gate

ARC South

ARC Woodford

Lead Elder Omar Tackie

Lead Elder Martin Olowe

Lead Elder Peter Nembhard

Lead Elder Colin Glen

Group of Elders

Lead Elder Davis Kunihiro

Lead Elder Colin Salmon

Activities

- ARC Bible School
- Pastoral Care
- Youth Mentoring
- Goons for God (Evangelism)
- Cedars Elderly Day Care
- Bible Teaching and Discipleship
- Men's Ministry
- Women's Ministry
- Life Groups
- Food Bank
- Missions
- Church Planting



Future Plans for the year ended 31 December 2024

FUTURE PLANS

In 2023, we launched ARC Global and hope to continue resourcing and equipping our planted and partner churches.

Global Events

Global Conference: A major event aimed at bringing together church leaders and members from all ARC Global congregations to share experiences, strategies, and vision for the future.

Training: Trustees & Lead Elders Planning and training weekend Global Retreat: This event will provide an opportunity for rest, reflection, and spiritual renewal for church leaders and members.

ARC Global Big Day Out: A day dedicated to fellowship and community-building among the ARC Global family, likely featuring worship, teaching, and activities designed to strengthen bonds between congregations.

Fellowship Initiatives

Throughout the year, ARC Global will implement various initiatives aimed at enhancing fellowship among its churches. These will include regular meetings, joint worship services, and collaborative projects, all designed to unite the congregations under the “Better Together” theme.

Leadership and Operations

Hiring of Key Personnel: The trustees plan to hire an Evangelism Coordinator to drive outreach efforts globally, as well as an Operations person to manage the day-to-day activities of the organisation, ensuring smooth execution of their plans.

Clarifying Vision and Mission: A significant part of 2024 will be dedicated to refining and clarifying ARC Global’s vision and mission, ensuring that all congregations are aligned with the collective goals and objectives.

These initiatives reflect ARC Global’s dedication to fostering a strong, unified community of churches that are not only growing in number but also in depth of relationship and shared purpose



Trustees Review for the year ended 31 December 2024

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2024.

Reference and administrative details

The legal name of the charity is THE ARC.

The charity's areas of operation and UK charitable registration.

"THE CHARITY IS REGISTERED IN ENGLAND & WALES WITH THE CHARITY COMMISSION IN ENGLAND & WALES (CCEW) WITH CHARITY NUMBER 1165652."

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as incorporated charity with charity number 1165652, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the charity commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are: -

Telephone: 020 8555 4245

Email: info@arc4u.org.uk

Website: www.arc4u.org.uk

66A Sebert Road, Forest Gate, London E7 0NJ

The Trustees in office on the date the report was approved were: -

Mr Peter Nembhard

Mr Colin Glen

Mrs Yeukai Samantha Miranda

Mr Davis Kunihiro

Ms Tracey Miller

Chief Executive - Mr Peter Nembhard

The trustees who served as a trustee in the reporting period were as shown above. There were no changes in the period between the year end and the approval of the accounts.

Trustees Review for the year ended 31 December 2024

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	184,462	215,916
Unrestricted Revenue Funds available for the general purposes of the charity	285,513	1,641,461
Unrestricted revaluation reserve	-	904,004
Total Unrestricted Funds	285,513	2,545,465
Restricted Revenue Funds	-	50
Restricted Fixed Asset Funds	46,298	-
Restricted revaluation reserve	-	-
Total Restricted Funds	46,298	50
Designated Revenue Funds	2,638,166	-
Designated Fixed Asset Funds	-	-
Total Designated Funds	2,638,166	-
Total Funds	2,969,977	2,545,515

Financial review of the position at the reporting date, 31 December 2024

The financial statements are set out on pages 20 to 35

The trustees consider the financial performance by the charity during the year to have been satisfactory. The Statement of Financial Activities show incoming resources for the year of £1,414,157(2023 - £1,591,157) total resources expended were £1,229,694 (2023 - £1,354,549 and hence the amount of £184,462(£215,916) was realised as net surplus. Total funds at the year end stand at 2,969,977(2023 - £2,545,513).

Trustees Review for the year ended 31 December 2024

Specific changes in fixed assets are detailed in the notes to the accounts. There was revaluations on the Freehold land and buildings by Strettons Chartered Surveyors on 3 September 2024. The revaluation resulted in an upward adjustment of £240,000. The valuation was performed in accordance with the RICS Valuation – Global Standards (Red Book).

Construction in progress relates to refurbishment and development works not yet brought into use at year-end. These will be transferred to operational fixed assets when completed.

Policies on reserves

The reserves are being earmarked chiefly for future building projects to cater for the increasing numbers in the congregation; and also for other undertakings of capital nature.

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs and are satisfied that the present reserves are adequate based on the charity's size and the level of commitments held.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Significant events which have affected the financial performance and the financial position.

During the period under review, the financial performance and position of the organisation were positively influenced by several significant events. Notably, the continued growth of our churches and broader organisation contributed to increased engagement and financial support. In addition, we successfully planted two new congregations, further expanding our reach and impact within the community. While these developments involved initial investment, they have laid a strong foundation for future growth and sustainability.

> Year ended 31 December 2024 - offerings and donations : £1,414,157

> Year to 31 December 2023 - offerings and donations : £1,591,157

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The ARC is a growing organisation and continues to maintain a healthy net current asset level. Any financial risks identified during 2024 were acted on, to continue to minimise risks as the organisation grows. With Fourteen staff members by the end of the reporting period, there are health and safety and employment law policies in place. The risks posed by staff are being mitigated through modern management systems and practices, regular systems tests and checks including fire drills and alarms. As a matter of general policy, independent professional advice is taken regularly whenever appropriate.

Trustees Review for the year ended 31 December 2024

Details of The Auditor

Abraham Duncan-Williams

Member of Chartered Certified Accountants

102 Green Lane

Morden

Surrey

SM4 6SS

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.



Statement of Trustees' Responsibilities for the year ended 31 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

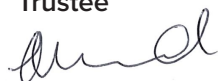
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 October 2025.

Peter Nembhard

Trustee



Independent auditor's report to the members of THE ARC

Opinion

We have audited the financial statement of THE ARC for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cashflow and related notes as set out on pages 20 to 35. These financial statements have been prepared under the accounting policies set out therein.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and the information given in the Trustees Annual Report is consistent with the financial statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of THE ARC

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Independent auditor's report to the members of THE ARC

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, industry research and our knowledge and experience of the sector.
- We designed our audit procedures to ensure consideration is given to any indications of non-compliance by the Charity with those laws and regulations. These procedures included, but not limited to:
- Discussion with management of any known, or suspected instances of non-compliance by the Charity of those laws and regulations. Especially, Health and Safety at Work Act 1974 and Management of Health and Safety at Work Regulations 1999.
- Discussion with management of any, or suspected, incidence of fraud.
- Review of financial statements disclosures.
- We also identified the risks of material misstatement of the financial statements due to fraud. We have addressed this risk by performing audit procedures which included testing of Journals, reviewing material accounting estimates or evidence of bias, and evaluating the business rationale of any significant transactions that are unusual or outside normal course of business that came to our attention and preliminary and final analytical review to identify any unusual or unexpected relationships or variances.
- We addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals, reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business that came to our attention and preliminary and final analytical review to identify any unusual or unexpected relationships or variances.

Independent auditor's report to the members of THE ARC

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is available on the Financial Reporting Council's website at www.frc.org.uk / auditorsresponsibilities. This description forms part of our auditor's report.



28 October, 2025

Abraham Duncan-Williams FCCA

(Senior Statutory Auditor)

Chartered Certified Accountants & Registered Auditors

A D Williams & Co LTD

102 Green Lane

Morden

SM4 6SS

Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted Funds £	2024 Restricted £	Total Funds £	2023 Total £
Income & Endowments from:					
Donations & Legacies	2	1,273,708	33,780	1,307,489	1,489,051
Charitable activities	3	70,668	-	70,668	69,646
Investments	4	36,000	-	36,000	32,460
Total income		1,380,377	33,780	1,414,157	1,591,157
Expenditure on:					
Charitable activities	5	1,210,472	19,223	1,229,694	1,375,241
Total expenditure		1,210,472	19,223	1,229,694	1,375,241
Net income for the year		169,905	14,557	184,462	215,916
Transfer between funds	18	(31,691)	31,691	-	
Net income after transfers		138,214	46,248	184,462	215,916
Reconciliation of funds:-					
Funds brought forward	18	2,545,465	50	2,545,515	2,329,599
Revaluation Gain on Property	18	240,000		240,000	
Net Income	18	138,214	46,248	184,462	215,916
Funds carried forward		2,923,679	46,298	2,969,977	2,545,515

The Statement of Financial Activities includes all recognised gains and losses arising in the year.

All activities derive from continuing operations.

The classification of income and expenditure has been presented in accordance with the Charities SORP (FRS 102).

The brought forward and carried forward fund balances above agree to the balance sheet.

The notes on pages 24 to 35 form an integral part of these financial statements.

Balance Sheet for the year ended 31 December 2024

Balance Sheet for the year ended 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,055,375		1,883,905
Investments	11		637,394		637,394
Total fixed assets			<u>3,692,768</u>		<u>2,521,299</u>
Current assets					
Debtors	12	10,187		14,548	
Cash at bank and in hand	13	289,528		693,507	
Total current assets		<u>299,716</u>		<u>708,055</u>	
Creditors: amounts falling due within one year	14	<u>(236,060)</u>		<u>(169,239)</u>	
Net current assets			<u>63,656</u>		<u>538,816</u>
Net assets			<u>3,756,425</u>		<u>3,060,115</u>
Creditors: amounts falling due after more than one year	15		<u>(786,572)</u>		<u>(514,600)</u>
Total Net Assets			<u><u>2,969,853</u></u>		<u><u>2,545,515</u></u>

The total net assets of the charity are funded by the funds of the charity, as follows:

FUNDS

Restricted funds	18				
Restricted Revenue Funds			46,298		50
Unrestricted Funds	18				
Unrestricted Revenue Funds			285,389		1,641,461
Unrestricted Revaluation Reserve			-		904,004
Designated Funds	18				
Designated Fixed Asset Reserve			<u>2,638,166</u>		<u>-</u>
Total charity funds			<u><u>2,969,853</u></u>		<u><u>2,545,515</u></u>

Balance Sheet for the year ended 31 December 2024

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Charities Act 2011, and applicable provisions of the Companies Act 2006 as they apply to charitable organisations.

The brought forward and carried forward fund balances in the balance sheet agree to the corresponding amounts reported in the Statement of Financial Activities.

The trustees acknowledge their responsibilities under charity law with respect to maintaining adequate accounting records and preparing financial statements that give a true and fair view of the charity's financial position.

Although the charity is not registered with Companies House, the trustees consider that it would be eligible to prepare accounts in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The charity is subject to audit under charity legislation, and the report of the independent auditor is set out on page 16.



Peter Nembhard

Trustee

Approved by the board of trustees on 28 October, 2025

The notes on pages 24 to 35 form an integral part of these financial statements.

Cash Flow Statement for the year ended 31 December 2024

Cash Flow Statement for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income as shown in Statement of Financial Activities	184,462	215,915
Add back depreciation	37,835	23,326
(Increase)/decrease in debtors	4,361	108,640
Increase/(decrease) in creditors	19,328	(3,104)
Investment income received	(36,000)	(32,460)
Interest paid	55,946	38,380
	265,933	350,697
Cash flows from investing activities		
Purchase of tangible fixed assets	(776,356)	(73,535)
Rental income from investment property	36,000	
Construction work in progress spend	(198,357)	
	(938,714)	(73,535)
Cash flows from financing activities		
Cash inflows from new borrowings	350,000	
Repayments of borrowings	(81,198)	(21,518)
	268,802	(21,518)
Cash Reconciliation		
Cash and cash equivalents 1 Jan 2024	693,507	437,863
Net increase/decrease in cash	(403,979)	255,644
Cash and cash equivalents 31 Dec 2024	289,528	693,507

Notes to the Accounts for the year ended 31 December 2024

1. Accounting policies

1.1 Basis of Preparation

The financial statements have been prepared in accordance with:

The Charities SORP (FRS 102),

Financial Reporting Standard 102 (FRS 102),

The Charities Act 2011, and

Relevant provisions of the Companies Act 2006 as they apply to charitable organisations.

The charity is a public benefit entity and has applied the relevant provisions of FRS 102 accordingly. The financial statements are prepared under the historical cost convention, modified to include certain fixed assets at valuation.

As permitted by FRS 102 Section 1A, the charity has taken advantage of the exemption from preparing a statement of cash flows.

1.2 Going Concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed financial forecasts and are satisfied that the charity has sufficient resources to continue to operate for at least twelve months after the date of signing this financial statements.

1.3 Fund Accounting

Funds held by the charity are:

- **Unrestricted funds:** These are available for use at the discretion of the trustees in furtherance of the charity's general objectives.
- **Designated funds:** Unrestricted funds which have been set aside by the trustees for a particular purpose. The designated fixed asset reserve represents the net book value of tangible fixed assets funded from unrestricted income, less any associated financing.
- **Restricted funds:** These are funds subject to specific conditions

There are no endowment funds.

1.4 Income Recognition

Income is recognised once the charity has entitlement to the income, receipt is probable, and the amount can be measured reliably.

- **Donations and legacies** are recognised when received unless subject to donor-imposed performance conditions, in which case they are deferred.
- **Charitable activity income** and **trading income** are recognised as income when the service is provided.
- **Investment income** is recognised on a receivable basis.

There was no deferred income or income received in advance at the reporting date.

Notes to the Accounts for the year ended 31 December 2024

1.5 Expenditure Recognition

Expenditure is accounted for on an accruals basis and classified under appropriate headings:

Raising funds: Fundraising and investment-related costs.

Charitable activities: Costs incurred in delivering the charity's objectives.

All costs include irrecoverable VAT as the charity is not VAT registered.

1.6 Support Costs and Cost Allocation

Support and governance costs are allocated to charitable activities using reasonable bases:

Staffing costs – based on time spent or headcount

Premises costs – based on floor area

Other support costs – based on usage or estimated benefit

The trustees apply judgement in choosing appropriate cost allocation methods.

1.7 Tangible Fixed Assets

Fixed assets are capitalised if the cost exceeds **£500**, including irrecoverable VAT. Expenditure below this threshold is treated as revenue expenditure.

Assets are recognised at cost or valuation and include all directly attributable costs. Fixed assets are depreciated on a straight-line basis from the month of acquisition:

Asset Category	Asset Category	Useful Life
Freehold Property	Not depreciated	N/A – reviewed annually
Leasehold Improvements	Straight line	Over term of lease
Fixtures & Fittings	Straight line	4 years
Equipment	Straight line	4 years
Investment Property	Not depreciated	Revalued if applicable
Construction WIP	Not depreciated	Reclassified on completion

Freehold properties are not depreciated due to their long useful lives and maintained condition; however, they are reviewed annually for impairment or revaluation.

1.8 Construction Work in Progress

Renovation or building work is held as **Construction in Progress** until the asset is ready for intended use. It is then reclassified to the appropriate category and depreciated as applicable.

1.9 Disposals

Disposals must be authorised by a trustee. Gains or losses on disposal are recognised in the SOFA. The asset register is updated to reflect the disposal and any proceeds received.

1.10 Investments

Investments are measured at fair value. Gains and losses arising from changes in market value are recognised in the SOFA under "Other recognised gains and losses."

Notes to the Accounts for the year ended 31 December 2024

1.11 Debtors

Debtors are recognised when the charity has an entitlement to the income or service, the amount can be measured reliably, and receipt is probable. Debtors are stated at the amount expected to be recovered, net of any provisions for doubtful debts. This includes accrued income where income has been earned but not yet invoiced or received.

1.12 Prepayments

Prepayments are amounts paid in advance for goods or services which will be consumed or received in future periods. They are recognised as current assets at the amount prepaid and charged to expenditure in the period to which they relate.

1.13 Creditors

Creditors are recognised when the charity has a present obligation arising from a past event that is expected to result in the outflow of economic benefits. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the obligation or transfer to a third party. This includes accruals for unpaid invoices and liabilities incurred but not yet invoiced at the reporting date.

1.14 Income Received in Advance

Income received in advance of the provision of goods or services is deferred until the charity is entitled to recognise it as income under the accruals basis. This applies, for example, to income relating to events, lettings, or service delivery that spans reporting periods.

1.15 Leases

Finance leases are capitalised and depreciated over the shorter of the lease term or the asset's useful life. Rentals under operating leases are charged on a straight-line basis.

1.16 Pensions

The charity operates a defined contribution scheme. Contributions are charged to the SOFA as they become payable.

1.17 Use of Estimates and Judgements

Significant estimates and judgements include:

- Useful economic lives of tangible fixed assets
- Valuation of freehold property
- Allocation of support costs

The trustees assess for impairment annually. No impairment losses were recognised during the year.

Notes to the Accounts for the year ended 31 December 2024

2. Income from Donations and Legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Congregational Giving	1,134,208	33,780	1,167,988	1,244,931
Gift Aid Claimed	139,500	-	139,500	241,120
Revenue grants and donations from non public bodies	-	-	-	3,000
	1,273,708	33,780	1,307,489	1,489,051

3. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	Total 2024 funds £	Total 2023 funds £
Ministry Income	3,931	-	3,931	5,510
Bible College Income	6,687	-	6,687	18,055
Events Income	24,522	-	24,522	17,043
Tuckshop	713	-	713	-
Hall & Other Rentals	34,815	-	34,815	29,038
	70,668	-	70,668	69,646

4. Income from Investments

	Unrestricted funds £	Restricted funds £	Total 2024 funds £	Total 2023 funds £
Rental Property Income	36,000	-	36,000	32,460
	36,000	-	36,000	32,460

5. Expenditure on Charitable Activities

	Unrestricted Directly Attributable	Support	Restricted Directly Attributable	Support	Total 2024 funds	Total 2023 funds
Internal Ministries	67,704	34,065	-	918	102,688	166,684
Bible College	26,673	-	-	-	26,673	33,105
Pastoral Hospitality	192,514	57,063	3,085	918	253,580	278,302
Events (Non Sunday Service)	160,641	93,040	-	1,837	255,518	273,684
Service Running Costs	327,757	211,911	-	5,511	545,179	586,639
Mission Costs	32,268	6,834	6,954	-	46,056	36,827
	807,557	402,914	10,039	9,184	1,229,694	1,375,241

Support costs are allocated to activities on the basis described in the accounting policies (e.g. time spent, space usage).

Notes to the Accounts for the year ended 31 December 2024

6. Support Costs

	2024	2023
	£	£
Bank fees and charges	15,958	12,683
Cleaning and waste management	8,326	4,028
Contract staff	22,731	15,108
Depreciation and amortisation	37,835	23,326
Equipment expensed	3,644	5,773
Information and publications	1,059	4,114
Lease rental	820	1,246
Loan Interest	55,947	38,380
Printing, postage, stationary	6,875	6,191
Profit/Loss on disposal	5,363	18,314
Property insurance	4,954	3,979
Rent, Rates and Water	80,261	55,045
Repairs, renewals and maintenance	38,607	45,556
Software licences and website expenses	3,647	9,978
Staff travel and subsistence	15,653	35,333
Subscriptions	15,083	10,354
Sundry expenses	117	134
Telephone, fax and internet	13,229	9,525
Volunteer Expenses	45	352
Volunteer Training	917	11,076
	331,068	310,495
Governance Costs		
Accountancy	40,560	36,880
Audit Fees	8,160	8,160
Professional Fees	35,200	25,197
	83,920	70,237
	414,988	380,732

Notes to the Accounts for the year ended 31 December 2024

7. Staff Costs

	2024	2023
	£	£
Wages and salaries	343,489	383,909
Social security costs	30,434	36,018
Pension contributions	5,084	5,493
	379,007	425,420

The average monthly number of employees during the year was 14 (2023: 15)

No employees received remuneration exceeding £60,000 (2023: 1).

The charity considers its key management personnel to be the trustees and the Senior Pastor. Total remuneration paid to key management personnel in the year was £53,550 (2023: £70,246)

8. Trustee Remuneration and Expenses

During the year, no trustees were reimbursed for expenses incurred in their capacity as trustees (2023: none). The charity paid £70 (2023: £238) directly to third parties in respect of trustee meetings and hospitality.

One trustee is also a paid employee of the charity. Any expenses incurred in relation to their employment (e.g. travel or accommodation) were paid directly to third parties or reimbursed as part of their employment and are not included in this disclosure.

No trustee received any remuneration or other benefits for acting as a trustee during the year (2023: none).

9. Auditor's Remuneration

	2024	2023
	£	£
Audit of the financial statements	6,800	6,800
Other services		2,400
	6,800	9,200

The above fees are exclusive of irrecoverable VAT.

No non-audit services were provided during the year (2023: £2,400 for preparation of financial statements).

Notes to the Accounts for the year ended 31 December 2024

10. Tangible Fixed Assets

	Freehold Land and Buildings	Construc- tion in Progress	Leasehold Improve- ments	Fixtures & Fittings	Equipment	Total TFA
Cost						
At 1 January 2024	1,680,000	-	164,906	143,582	137,618	2,126,106
Additions	742,191	198,357	10,467	5,974	17,725	974,714
Revaluations	240,000	-	-	-	-	240,000
Disposals	-	-	-	-	-	-
At 31 December 2024	2,662,191	198,357	175,373	149,556	155,343	3,340,819
Depreciation						
At 1 January 2024	-	-	16,290	8,349	17,069	41,709
Charged for the year	-	-	17,200	114,233	112,303	243,736
On Disposals	-	-	-	-	-	-
At 31 December 2024	-	-	33,490	122,582	129,373	285,445
Net Book Value						
At 1 January 2024	1,680,000	-	147,705	29,350	25,314	1,882,369
At 31 December 2024	1,920,000	940,548	141,883	26,974	25,970	3,055,375

The freehold property was professionally revalued by Strettons Chartered Surveyors on 3 September 2024. The revaluation resulted in an upward adjustment of £240,000. The valuation was performed in accordance with the RICS Valuation – Global Standards (Red Book).

The church's policy is not to depreciate freehold property as the expected residual value is not materially different from carrying value, and the building is maintained in a condition of continual repair.

Construction in progress relates to refurbishment and development works not yet brought into use at year-end. These will be transferred to operational fixed assets when completed.

Leasehold improvements are depreciated over the term of the lease. Other tangible fixed assets are depreciated over their useful lives as outlined in the accounting policies.

Notes to the Accounts for the year ended 31 December 2024

11. Investment Property

	Investment Property £	Total Investments £
Cost		
At 1 January 2024	637,394	637,394
Additions	-	-
Revaluations	-	-
Disposals	-	-
At 31 December 2024	637,394	637,394
Depreciation		
At 1 January 2024	-	-
Charged for the year	-	-
On Disposals	-	-
At 31 December 2024	-	-
Net Book Value		
At 1 January 2024	637,394	637,394
At 31 December 2024	637,394	637,394

The charity holds one residential investment property to generate rental income and for long-term capital appreciation. The property was acquired on 31 January 2020 and is held at historical cost of £637,394.

The property has not been formally revalued since acquisition. The trustees have carried out an impairment review by comparing the property to similar listings in the area and have concluded that the value remains appropriate.

No depreciation is charged on investment property.

Rental income of £36,000 (2023: £32,460) was received during the year.

12. Debtors

	2024 £	2023 £
Trade debtors	4,761	3,036
Prepayments and accrued income	295	-
Other debtors	5,131	11,512
	10,187	14,548

Notes to the Accounts for the year ended 31 December 2024

13. Cash at Bank and in Hand

	2024 £	2023 £
Bank current accounts	283,444	684,230
Prepaid staff expense cards	6,084	9,277
	289,528	693,507

14. Creditors: amount falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	126,148	78,656
Trade creditors	19,481	36,882
Accruals	39,664	11,040
Social Security and other taxes	47,104	42,039
Other creditors	3,662	622
	236,060	169,239

15. Creditors: amount falling due after one year

	2024 £	2023 £
Bank loans and overdrafts	786,572	514,600
	786,572	514,600

16. Bank Loans and Security

At 31 December 2024, the charity had four outstanding loans totalling £912,720 (2023: £593,256), of which £126,148 is due within one year and £786,572 after more than one year.

The loans consist of:

A mortgage secured against the charity's investment property (residential house)

A mortgage and two development loans secured against the charity's main premises, including freehold property and ongoing construction works at Sydenham

Monthly repayments range between approximately £2,375 and £3,637 per loan. Interest is charged at commercial rates in line with market lending conditions. The loans are repayable over standard terms and are being serviced in accordance with their agreed schedules.

The trustees are satisfied that the value of the underlying secured properties is in excess of the outstanding balances, and that the charity is not exposed to undue liquidity risk.

Notes to the Accounts for the year ended 31 December 2024

17. Related Party Transactions

During the year, the following related party transactions occurred:

The charity paid £37,286 (2023: £20,220) to GPI Ltd, a company owned by one of the trustees. GPI Ltd provides property sourcing and project management services in connection with the construction and renovation of properties owned or leased by the charity. All transactions were carried out at arm's length. The trustee had no involvement in the selection, approval, or payment processes relating to these services. The arrangement was recorded in the charity's register of interests and managed in line with the charity's conflict of interest policy.

Four employees of the charity were related to trustees and received total remuneration of £76,192 during the year (2023: £58,305 for three employees). Of this, £52,192 related to three employees connected to one trustee and £24,000 related to one employee connected to a second trustee. All were employed on standard terms and conditions and none held trustee positions.

One trustee is also a paid employee of the charity. Their salary and expenses are disclosed in Note 9. No payments were made to them in their capacity as a trustee.

All related party relationships were declared in accordance with the charity's governing documents and conflict of interest policy. Where applicable, trustees withdrew from discussions and decisions in which they had a personal interest.

Notes to the Accounts for the year ended 31 December 2024

18. Movements in Funds

(a) Fund Movements During the Year

Restricted Funds	B/fwd	Income	Expenditure	Transfers	C/fwd
Building Fund (Thurrock)		37		26,634	26,671
Building Fund (Sydenham/South)		6,912	(6,912)		-
Building Fund (2.0)	50	1,351	(1,401)		-
Building Fund (Dagenham)		4,070		5,057	9,127
Building Fund (Forest Gate)		870	(870)		-
Building Fund (Global)		10,500			10,500
Mission Fund		6,954	(6,954)		-
Welfare Fund		3,085	(3,085)		-
	50	33,780	(19,223)	31,691	46,298
Designated Funds	B/fwd	Income	Expenditure	Transfers	C/fwd
Land and Buildings - 66a Sebert Road				1,781,023	1,781,023
Land and Buildings - Anerley Road				-	-
Equipment				25,970	25,970
Fixtures & Fittings				26,974	26,974
Investment Property				208,877	208,877
Construction in Progress				595,322	595,322
				2,638,166	2,638,166
Unrestricted Funds	B/fwd	Income	Expenditure	Transfers	C/fwd
General (Revenue)	1,641,461	1,380,377	(1,210,472)	(1,525,853)	285,513
Revaluation Reserve	904,004	240,000		(1,144,004)	-
	2,545,465	1,620,377	(1,210,472)	(2,669,857)	285,513
	2,545,515	1,654,157	(1,229,694)	0	2,969,977

(b) Fund Transfer Reconciliation

Designated Fixed Asset Reserve

	Unrestricted	Restricted	Designated
Thurrock building fund misclassified	(26,634)	26,634	
Dagenham building fund misclassified	(5,057)	5,057	
Transfer of revaluation reserve	(1,144,004)		1,144,004
Transfer of NBV of fixed assets to designated	(1,533,268)		1,533,268
	(2,708,963)	31,691	2,677,272

Notes to the Accounts for the year ended 31 December 2024

Description of Funds

Restricted Funds

Restricted funds are subject to specific conditions imposed by donors or through appeals. These include:

Building Funds – Amounts donated for the acquisition, development, or renovation of named church buildings and properties. These are held until spent on the relevant project.

Mission Fund – Donations received to support local and overseas mission and outreach initiatives.

Welfare Fund – Donations designated for meeting urgent practical or pastoral needs within the community or congregation.

Designated Funds

Designated funds represent unrestricted income set aside by the trustees for specific purposes. In this case, they include:

Fixed Asset Reserve – Reflects the net book value of land, buildings, fixtures, equipment, and construction in progress that are not available for general expenditure.

Property Revaluation Reserve – Holds unrealised gains arising from the revaluation of freehold property. This balance was transferred to the designated fund during the year to align with the tangible asset it represents.

Unrestricted Funds

These are available for use at the discretion of the trustees to support the general objectives and operational activity of the charity. The **General Fund** is the primary unrestricted reserve from which day-to-day ministry, payroll, and operational expenses are funded.

THE ARC

England & Wales - Charity number 1165652

Accounts



ARC GLOBAL CHURCHES
TRUSTEES REPORT AND FINANCIAL STATEMENT
YEAR 2022

CIO Number: 1165652

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ORGANISATION DETAILS

Charity Name

The ARC

Charity (CIO) Registration No.

1165652

Registered Address

ARC Church, 66A Sebert Road
London E7 0NJ

Telephone: 0208 555 4245

Email: info@arc4u.org.uk

Bankers

NatWest Bank PLC
Stratford Broadway
Ground Floor Gredley House
1 – 11 Broadway
London E15 4BQ

HSBC
Stratford
59-61 The Mall
London E15 1XF

Independent Examiner

JG & Associates Marco Polo House
3 – 5 Lansdown Road Croydon
Surrey CR0 2BX

Accountants

Smith and Johnson Limited
Unit 24 Highcroft Industrial Estate
Enterprise Road
Horndean, Waterlooville
Hampshire P08 0BT

Board of Trustees

Mrs Samantha Miranda	Trustee
Mr Peter Nembhard	Trustee
Mr Davis Kunihiro	Trustee
Mr Colin Glen	Trustee
Mr Marvin Johnson	Trustee
Natasha Osaro-Osaghae	Secretary

TRUSTEES AND ELDERS' STATEMENT

Acts 14:23 (ESV) 'And when they had appointed elders for them in every church, with prayer and fasting they committed them to the Lord in whom they had believed.'

Acts 6:3-4 (ESV) "Therefore, brothers, pick out from among you seven men of good repute, full of the Spirit and of wisdom, whom we will appoint to this duty. But we will devote ourselves to prayer and to the ministry of the word."

In 2022, ARC Global dedicated its efforts to fortifying our leadership, recognising the significant impact leadership has on our church. To prioritise leadership development, we initiated monthly meetings for lead elders, fostering both social interaction and equipping sessions to enhance their effectiveness as leaders. These meetings also served as a platform for reviewing the strengths and needs of our churches, allowing us to implement necessary measures of support.

As our membership witnessed substantial growth throughout the year, we actively sought out potential elders and deacons from within our churches to provide additional support. To prepare these individuals for their roles, we organised dedicated training sessions for our current elders, deacons, and those with potential to assume such positions.

We encouraged members to visit other ARC Churches to foster unity and support among our churches. One congregation exemplified this culture by sending over 20 members to support and fellowship with another congregation for an entire weekend. Additionally, we encouraged lead elders from various congregations to preach in different settings, further strengthening our interconnection.

During this time, the structure of ARC Global was gradually taking shape, prompting discussions on how to evolve as our churches continued to grow. As a result, the concept of Directing Elders emerged, individuals tasked with overseeing the spiritual affairs of the church. As we progressed, ARC Global underwent restructuring and rebranding, preparing for an official launch in 2023. Our church now comprises ARC Churches and partnering churches, with a clearly defined vision, mission, and set of values. We have also developed a website and app to support our upcoming launch.

Traditionally, ARC Global has held its New Year's crossover service in a single location. However, owing to our remarkable growth, it became impractical to accommodate everyone in one place. In response, this year's crossover service was conducted in various locations, turning out to be a tremendous success and drawing a substantial number of people from the community.

Looking ahead to 2023, we eagerly anticipate the official launch of ARC Global. Our theme for the year is "Better Together," and our vision is to plant and build healthy churches.

Trustees & Elders

ARC Global Churches

AIMS AND PURPOSE

ARC held its first service in 1997 with four people. It is now home to more than 1000 members across 9 locations. The founding members set out to make ARC a relevant, radical and real church in the heart of East London, positively impacting the lives of the people within the community. A relevant church is a practical church that purposefully and intentionally adds value to the lives of everyone with which it comes into contact.

The ARC Global Mission

REACHING NON-BELIEVERS

Following Jesus' ascension, He commanded His disciples to go into all the world and proclaim the gospel to the whole creation (Mark 16:15).

Additionally, Jesus promised that the Holy Spirit would empower them to bear witness both locally and globally (Acts 1:8). To reach the lost, our congregations send outreach teams to partner with churches to support in reaching their communities. It is not necessary to travel by plane to accomplish missions, as we emphasise the importance of local and global outreach.

TEACHING BELIEVERS

After Jesus commanded his disciples to preach the gospel, He assigned them the responsibility of making disciples by imparting His teachings to believers (Matthew 28:20).

Our church community fosters discipleship through various avenues such as corporate gatherings, life groups, bible studies and ARC Bible School.

Additionally, we are committed to raising leaders who exemplify the way of life and teachings of the Elders (1 Corinthians 4:17 and 2 Timothy 3:10).

RAISING LEADERS

The book of Acts provides a blueprint for the church, and we firmly believe that the health of a church is primarily dependent on the devotion of its members.

We use Acts 2:42-47 as a fundamental reference to assess the well-being of a church.

To cultivate a healthy church, it is crucial for us to continually be in the process of raising up Elders and Deacons who work as a cohesive team to govern and lead the church (1 Timothy 3:1-13, Titus 1:5-16, Acts 6:1-7).

SENDING LEADERS

Establishing a healthy church entails the emergence of godly leaders, which should prompt us to become a sending church. As part of our vision, we believe that church planting is the most effective means of reaching local communities (Ephesians 3:10-11). As a best practice, we aim to plant an Elder/Eldership couple with a team of diverse leaders and emerging leaders possessing various gifts to aid in the building of the church plant.

Our members can join our outreach teams and dedicate short or long-term periods to support new church plants or assist existing churches in need.

OBJECTIVES

The objectives of the charity have remained the same as in previous years.

**To advance the
Christian faith in
accordance with our
statement of beliefs.**

**To advance
education in
accordance with
Christian principles.**

**To promote and fulfil
other charitable
purposes beneficial to
the community.**

These objectives outline our purpose and goals as a charity. They are embodied in the specific activities that we undertake each year.

ACHIEVEMENTS Across ARC Global branches

26	Baby Dedications	120	Baptisms
21	Weddings	17	Funerals

CHURCH PLANTING

ARC Edmonton Established October 2022



In 2022, ARC Global Churches planted its first church in the North London area. ARC Edmonton launched in Edmonton Green on 15 October 2022. The need for a church plant in North London was important due to several congregation members living in North London.

ARC Edmonton had a rocky start after its launch to find a new premises. It is currently located in Upper Edmonton, in a community building on a local estate. The move to Upper Edmonton has brought many challenges for the church being in a deprived area of Enfield.

The church has been focused on reaching this community at their point of need, partnering with local organisations to address social issues. It is beginning to have a presence within the local community to reach the community for Christ. Having several new converts in its first three months of 2022 has been rewarding and confirmed the need for a church in North London.

PUBLIC BENEFIT

The Trustees confirm that we have complied with our duty in section 17 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.



1 Progress on church building in Uganda.

ARC Global benefits the community it serves through its activities.

ARC Forest Gate supported local business "Strong Mamas" Fitness Fox providing a safe, clean and inviting space for their mother and baby weekly exercise activities.

An excellent opportunity was offered to locals be part of the Gate Community Choir, a vibrant local gospel choir, providing a platform for community members to showcase their musical talents with the broader neighbourhood having performed in local Elderly Care homes, bringing joy to residents and raising morale amongst staff.

A clothing drive was organized to support missions to Uganda, collecting donations of clothing and other essentials. The community's generosity helped make a positive impact in Uganda by providing clothing and support to vulnerable individuals and families.

Humanitarian missions to Cuba primarily focused on gathering essential medical supplies for communities in Cuba, improving access to healthcare and working to alleviate medical shortages in the region.

The Spark2Life Mentoring Programme was initiated and ran with a dedicated effort to provide guidance and support for troubled teenagers in the local community. Through mentoring and counselling, the program aimed to empower teens to overcome challenges and make positive life choices.

ARC Forest Gate actively engaged with the Newham Faith in School initiative, offering event hosting and facilitation services for various faith-based activities. The church hosted workshops and shared insights into our faith, fostering mutual understanding and appreciation among diverse religious communities. They also conducted building tours to create a welcoming environment for individuals interested in exploring the churches facilities and learning more about its mission.

Overall, ARC Forest Gate proudly served the local community and conducted missions in various areas, ranging from fitness and music to charity drives and mentoring programs, all aimed at fostering community growth and well-being.

ARC Sydenham held regular food banks every other month and regularly provided food to local care/homeless centres such as St Christopher's Hostel.

ARC Thurrock consistently held youth sessions with their team holding social events. They partnered with Thurrock food bank to donate, reached out to their local hospital and hospice to provide vital resources in thanks for their faithful service to the community.

ARC 2.0 engaged the community each week through street evangelism, held church in the streets and built communication with local council and schools to create new initiatives. They also held an outreach for the homeless, for the Christmas period and a food outreach.

Several of our branches provided or partnered with food banks to serve the local community.

Various initiatives are held regularly within ARC Global including children's ministry, youth activities, discipleship training, Bible School and pastoral care, designed to grow and develop members, to serve the community and further the work of the ministry.

ARC GLOBAL CHURCHES & ACTIVITIES

ARC Global churches activities reflect Christ in all that we do. These activities help those in need, mentoring and guiding young people in our communities and caring for the elderly. The work of the church is facilitated through prayer, worship and teaching the gospel which is led by our team of lead elders across the branches with their teams.

ARC 2.0

ARC Birmingham

ARC Edmonton

ARC Forest Gate

ARC Freedom Life Cork*

ARC Life Dagenham*

ARC Sydenham

ARC Thurrock

ARC Walthamstow

ARC Woodford

Lead Elder Omar Tackie

Lead Elder Ricky Otto

Lead Elder Colin Glen

Lead Elder Peter Nembhard

Lead Elder James Thornhill-Fisher

Lead Elder Gary Jarrett

Lead Elder Davis Kunihiro

Lead Elder Ashley Gabriel

Lead Elder Herbie Thomas

Lead Elder Colin Salmon

**Until July 2022, ARC Global and ARC Life Dagenham, parted company and they are no longer an ARC church. In December 2022, ARC Cork became an independent church now named Freedom Life Cork.*

ACTIVITIES

ARC Bible School

Pastoral Care

Youth Mentoring

Goons for God (Evangelism)

Cedars Elderly Day Care

Bible Teaching and Discipleship

Men's Ministry

Women's Ministry

Life Groups

Food Bank

Missions

Church Planting

FUTURE PLANS

In 2023, we will be launching ARC Global and developing our relationships with partner churches such as Christ the Rock Uganda, Mountain Movers and This Generation Ministries.

Having planted a few churches and ceased our partnership with Four 12 in 2022, we aim to develop and launch ARC Global which will serve as the headquarters and represent the centralisation of our organisation. ARC Global will consist of what we will call **planted** churches and **partnering** churches.

The Planted churches will carry our name, charity number, financial and administrative structure whilst the Partnering churches will have their own name, financial and administrative structure. ARC Global will exist to equip and resource these planted and partnering churches. The ARC Global fourfold mission is reaching non-believers, teaching believers, raising leaders, and sending disciples.

In 2023, we will be developing and launching a website and app to house all resources held within ARC Global.

We will be organising equip days and gatherings.

During the year, we plan to organise several equip days and global gatherings. We are hoping to plan a leaders equip day and a worship equip day in 2023 as we believe it is important for all of our churches to come together. With this in mind, we have coined the theme 'Better Together' which will take us through the year when we meet in our large gatherings.

We will be restructuring our staff and volunteer base.

In the next 12 months, ARC Global will be looking to develop and build our staff base. We have identified a few key areas where we will need to strengthen this within some of our local congregations and across the global team in general.

Whilst we see it is important to have full and part time staff, we also see the need to build our volunteer base. The ARC has hundreds of volunteers across our branches so throughout 2023 we will look to train and develop our existing volunteers, bring on new ones.

We are looking forward to an exciting year, reaching and fulfilling our goals.

A RADICAL CHURCH 'THE ARC'

Annual Accounts

31 December 2022

Charity Incorporated Organisation (CIO)
Registered Number: 1165652

A RADICAL CHARCH (ARC)
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022
CHARITY DETAILS

CHARITY NUMBER	1165652
STATUS	Charity Incorporated Organisation (CIO)
GOVERNING DOCUMENTS	TRUST DEED as of 1 st September 1997 ARC Constitution as of 19 th February 2016
TRUSTEES	Mr Peter Nembhard Mr Colin Glen Mrs Yeukai Samantha Miranda Mr Davis Kunihiro Mr Marvin Johnson

Mr Richard Bobb-Semple served as a Trustee and resigned 14th September 2021
Ms Michelle Kusi-Darko served as a Trustee and resigned 29th April 2022

PRINCIPLE OFFICE	66a Sebert Road Forest Gate London E7 0NJ Telephone: 020 8555 4245 Email: info@arc4u.org.uk www.arc4u.org.uk
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BANKER	NATWEST BANK PLC Stratford Broadway Ground Floor, Gredley House 1 – 11 Broadway E15 4BQ
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EXAMINERS	JG & ASSOCIATES Marco Polo House 3-5 Lansdowne Road Croydon Surrey CR0 2BX
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FINANCIAL REVIEW

For the year ended 31st December 2022, there was an improvement in the finances compared to last year despite the pandemic.

PRINCIPLE

The sources of funding are collections and donations.

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs and are satisfied that the present reserves are adequate based on the charity's size and the level of commitments held.

RISK REVIEW

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The ARC is a growing organisation and continues to maintain a healthy net current asset level. Any financial risks identified during 2022 were acted on, to continue to minimise risks as the organisation grows. With eight staff members by the end of the reporting period, there are health and safety and employment law policies in place. The risks posed by staff are being mitigated through modern management systems and practices, regular systems tests and checks including fire drills and alarms. As a matter of general policy, independent professional advice is taken regularly whenever appropriate.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing. Due to the surplus from prior years, they have been able to invest in property, which will bring in residual income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

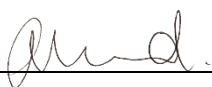
- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
TRUSTEES' REVIEW
YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on 16th October 2023 and signed on their behalf.



Mr Peter Nembhard – Chair

Independent Examiners report to the trustees of A Radical Church (The ARC)

I report on the accounts of the Trust for the period ended 31st December 2022 which are set out on pages 6 to 15.

Responsibility of Examiner

The trustees of the charity are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

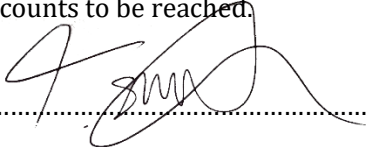
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that the examiner is qualified to undertake the examination because they are a member of the Association of Accounting Technicians in England and Wales which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a. the accounting records were not kept in accordance with section 130 of the Charities Act; and
 - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date: 16th October 2023

Mr TJ Smith, ICAEW &
Miss Joanna Goodridge MICB

A RADICAL CHARCH (ARC)
ANNUAL REPORT
INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2022

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted	Restricted	£	£
INCOMING RESOURCES	Notes	Funds	Funds	2022	2021
Donations	1.2	891,632.00	20,716.00	912,348.00	771,578.00
Charitable Activities	1.2	18,069.00	(13,585.00)	4,484.00	27,578.00
Other Trading Activities	1.2	22,095.00	-	22,095.00	4,933.00
Investment Income	1.3	-	-		52,200.00
Other Income	1.3	55,200.00	-	55,200.00	5,943.00
Total £		986,996.00	7,131.00	994,127.00	740,626.00
RESOURCES EXPENDED					
Raising Fund	3.1	149,215.00	-	149,215.00	124,218.00
Charity Activities	3.2	768,306.00	-	768,306.00	524,694.00
Other	3.3	1,668.00	-	1,668.00	65.00
Total £		919,189.00	-	919,189.00	648,977.00
Net gains (losses) on investments		-	-	-	-
Net income/(expenditure) £		67,807.00	7,131.00	74,938.00	213,255.00
Transfer between reserves £		-	-	-	-
Total funds brought forward £		1,135,379.00	77,628.00	1,213,007.00	999,752.00
Total funds carried forward £		1,203,186.00	84,759.00	1,287,945.00	1,213,007.00

The notes form part of these financial statements.

Statement of total recognised gains and losses.

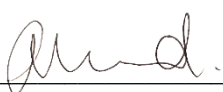
The Charity does not have any gains and losses other than the income and Expenditure for the period to report.

A RADICAL CHARCH (ARC) ANNUAL REPORT

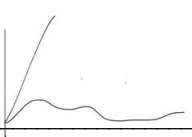
BALANCE SHEET YEAR ENDED 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	
ASSETS					
Tangible assets	1.8		2,471,089.00		2,367,553.00
Total Fixed Assets £			2,471,089.00		2,367,553.00
CURRENT ASSETS					
Debtors	4.1	57,310.00		87,992.00	
Cash at bank and in hand	4.2	505,826.00		467,352.00	
Total current assets £		563,136.00		555,344.00	
Creditors: amounts falling due within one year	4.3	(90,808.00)		(29,005.00)	
Net current assets £			472,328.00		526,340.00
Total assets less current liabilities £			2,943,417.00		2,893,893.00
Creditors: amounts falling due after than one year	5		(614,774.00)		(652,912.00)
Net assets			2,328,643.00		2,240,981.00
Funds of the charity					
Funds brought forward 1st January			1,198,659.00		1,123,722.00
Restricted funds			117,080.00		34,230.00
Unrestricted funds			108,900.00		179,025.00
Revaluation Reserve			904,004.00		904,004.00
Total funds as at 31st December £			2,328,643.00		2,240,981.00

These financial statements were approved and signed by the trustees on the 16th October 2023:



Mr Peter Nembhard



Mr Davis Kunihiro

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT, and other sales-related taxes.

1.3 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs, and are subsequently arrived at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Fund Accounting

Funds held by the charity are:

- Restricted - these are funds that can only be used in accordance with the charitable specific purpose.
- Unrestricted (general funds) - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

1.7 Going concern.

The Trustees consider that the (Name of the Charity) has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1.8 Depreciation Tangible Assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided at the following annual rates on assets in order to write off their cost less any residual value over their estimated useful life. The rates of depreciation are as follow:

- Freehold & Buildings 20% reducing balance
- Fixtures & Fittings 20% Straight line
- Equipment 20% Straight line

	2022				2021
	Freehold & Buildings	Fixture & Fittings	Equipm ent	Total	
Cost	£	£	£	£	£
Cost at 1 January	2,317,394.00	109,240.00	142,815.71	2,569,450.00	2,537,571.00
Additions	140,862.00	-	3,423.98	144,286.00	31,879.00
Revaluation	-	-	-	-	-
Total at 31 December	2,458,255.70	109,240.00	146,239.69	2,713,735.81	2,569,450.00
Depreciation					
Total charged at 1 January	-	97,739.00	104,158.00	201,897.00	172,284.00
Charge for the year	-	11,501.00	29,248.00	40,749.00	29,614.00
On disposals	-	-	-	-	-
At 31 December	-	97,739.00	104,159.00	242,647.00	201,898.00
Net book values					
For the year ended 31 December	2,458,256.00	-	12,833.59	2,471,089.00	2,367,553.00

1.9 Trustees' remuneration and employee/volunteer costs

Trusteeship	2022	2021
No. of paid Trustees	1	1

Trustees' Remuneration	2022	2021
	£	£
Trustee Employees total salary	76,378.48	47,319.00
	76,378.48	47,319.00

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The employer's pension costs represent contributions payable by the charity to the fund.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Staffing	2022		2021
	£		£
Wages & Salaries	380,983.00		269,733.00
Volunteer Costs	110.00		12.00
Social security costs	39,004.00		11,534.00
Pensions	5,299.00		3,326.00
Staff travel	18,352.00		1,371.00
Training	7,575.00		1,308.00
Other costs	2,234.00		3,866.00
Total	£ 453,557.00		291,151.00
No. of staff (exc. Employed Trustees)	13		13

ARC had up to 350 volunteers throughout ARC during 2022.

2. INCOMING RESOURCES

2.1 Donations

	Unrestricted	Restricted		2022		2021
	£	£		£		£
Congregational giving	101,763.00			101,763.00		695,027.00
Married for Life	-	230.00		230.00		80.00
Cedars	-	-		-		142.00
Harc	-	-		-		400.00
Gift Aid	(54,860.00)	-		(54,860.00)		68,748.00
Direct Transfer Giving	793,135.00	-		793,135.00		5,537.00
In Person Giving income	51,594.00	-		51,594.00		1,490.00
OXMAC fund income	-	20,485.51		20,485.51		395.00
Help for the homeless fund	-	-		-		(240.00)
	891,632.00	20,715.51		912,347.51		771,579.00

2.2 Charitable Activities

	unrestricted	restricted		2022		2021
	£	£		£		£
Tuckshop	520.00	-		520.00		-
Event Income	15,999.00	-		15,999.00		3,600.00
Bible College	-	(13,585.00)		(13,585.00)		23,565.00
Welfare Grant	690.00	-		690.00		-
Equipment Hire	860.00	-		860.00		413.00
	18,069.00	(13,585.00)		4,484.00		27,578.00

2.3 Other Trading Activities

	unrestricted	restricted		2022		2021
	£	£		£		£
Hall Hire	20,795.00	-		20,795.00		4,733.00
Baptismal pool rental income	1,300.00	-		1,300.00		200.00
	22,095.00	-		22,095.00		4,933.00

2.4 Investment income

Investment income consists of interest received from saving and deposit accounts at the bank.

	unrestricted	restricted		2022		2021
	£	£		£		£
Blossoms Nursery Income	-	-		-		19,200.00
66 Serbert Road	-	-		-		33,000.00
Bank Interest	-	-		-		-
Minibus Hire Income	-	-		-		-
	-	-		-		52,200.00

2.5 Other Income

	Unrestricted	Restricted		2022		2021
	£	£		£		£
Other Giving	55,200.00	-		55,200.00		5,943.00
	55,200.00	-		55,200.00		5,943.00

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

3. RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT that cannot be recovered.

3.1 Raising Funds

	Unrestricted £	Restricted £	2022 £	2021 £
Ministry Expenses	34,834.92		34,834.92	17,329.00
Married for Life	709.83		709.83	2,336.00
Cedars	700.00		700.00	630.00
Youth	931.96		931.96	338.00
Missions	22,198.64		22,198.64	31,665.00
Pastoral Hospitality	35,842.19		35,842.19	34,147.00
Event Costs	53,997.00		53,997.00	37,775.00
	149,214.54		149,214.54	124,218.00

3.2 Charity Activities

	Unrestricted £	Restricted £	2022 £	2021 £
Staff Costs	453,557.68		453,557.68	291,151.00
Building Costs	49,082.51		49,082.51	80,201.00
Service Running Costs	139,317.23		139,317.23	36,871.00
Administrative Costs	42,029.88		42,029.88	61,044.00
Accountancy Fees	33,200.00		33,200.00	5,000.00
Independent Examiner	-		-	2,500.00
Professional Fees	7,828.00		7,828.00	20,300.00
Van Costs	2,541.59		2,541.59	1,014.00
Depreciation	40,749.30		40,749.30	26,613.00
	768,306.19		768,306.19	522,194.00

3.3 Other Costs

	Unrestricted £	Restricted £	2022 £	2021 £
Bank Fees and Charges	-	-		65.00
Penalties & Fines	-	-	-	-
Bible School - Teaching fee	120.00	-	120.00	-
Donation to charities	839.56	-	839.56	-
Counselling for members	707.95	-	707.95	-
	1,667.51	-	1,667.51	65.00

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4. NET CURRENT ASSETS

4.1 Debtors

	2022	2021
	£	£
Accounts Receivable	34,045.07	17,175.00
Gift aid due		68,079.00
Staff Loans		-
Member Loans	640.00	700.00
Natwest Bank		-
Prepayments	21,000.51	316.00
Sundry Debtors		456.00
Stripe holding account	1,624.71	1,309.00
	57,310.29	88,035.00

4.2 Cash and Cash equivalent

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2022	2021
	£	£
Banks operating accounts	505,826.05	467,310.00
Total £	505,826.05	467,310.00

4.3 Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	9,257.39	4,501.00
Social Security (HMRC)	31,317.14	268.00
Pension		243.00
Deferred Income		13,730.00
Other creditors	50,233.11	10,263.00
Total £	90,807.64	29,005.00

5 CREDITORS: amounts falling due more than one year

	2022	2021
	£	£
Mortgage	614,774.34	652,912.00
Total £	614,774.34	652,912.00

6. RELATED PARTY TRANSACTIONS

The charity was under the control of the Trustee throughout the current year.

One or more of the trustees have been paid remuneration or have received other benefits from the charity an employment.

The total employment remuneration for trustees and related parties:

2022 - £92,252

2021 - £90,492

Trustees Employer Pension contributions total: £4,325.44 in 2022 and £1952 in 2021.

One or more of the trustees have claimed expenses or had their expenses met by the charity. These expenses were for reimbursement for the purchase of equipment, totalling £1,799.

No trustee received income or expenses over £60,000.

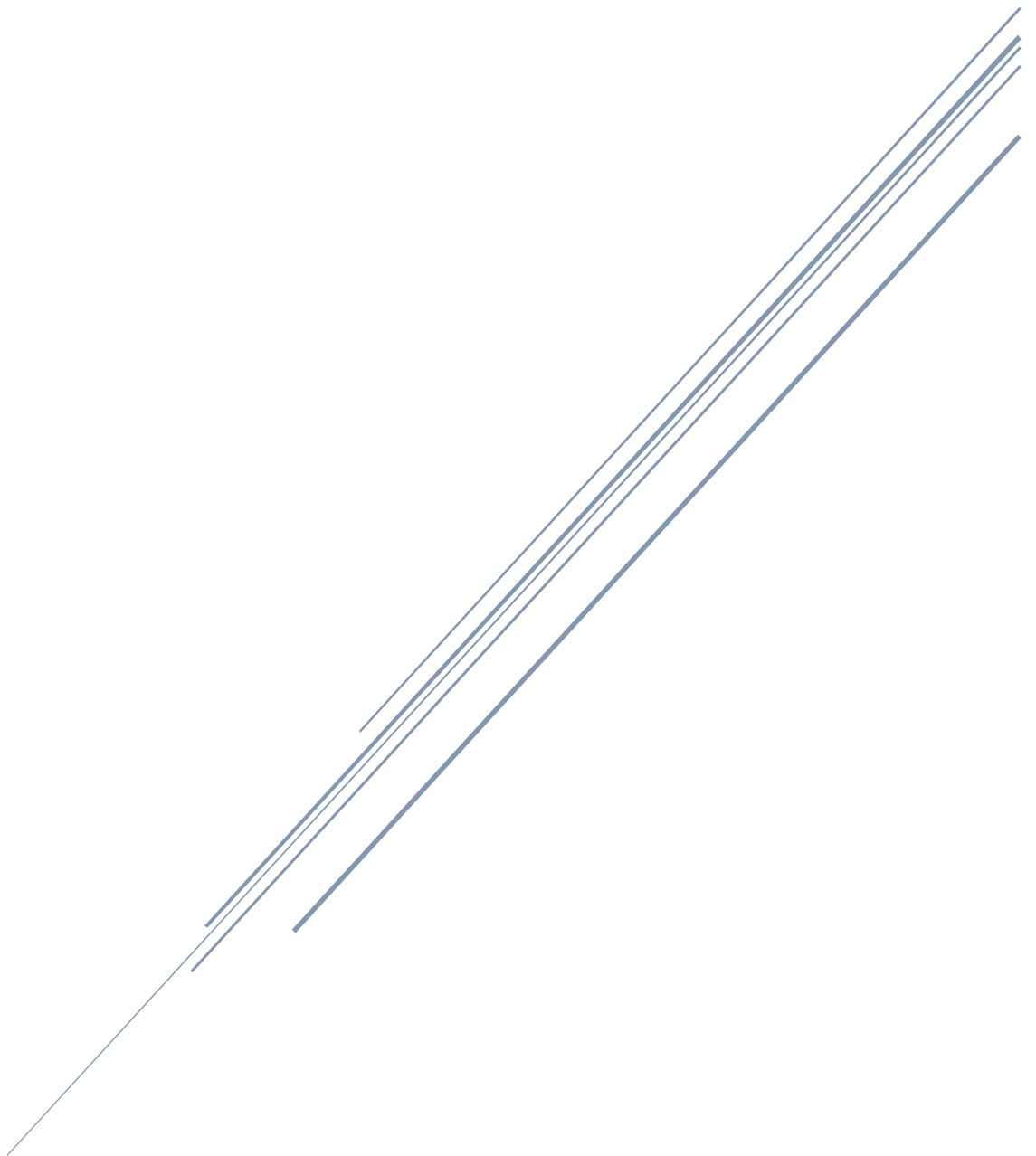
THE ARC

England & Wales - Charity number 1165652

Accounts

ARC GLOBAL CHURCHES

*TRUSTEES REPORT AND FINANCIAL STATEMENT
YEAR 2021*



CIO Number 1165652



ARC Global Churches

Trustees Report and Financial Statement 2021

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Organisation Details

Trustees and Elders Statement

Aims and Purpose

Objectives

Achievements

Church Planting

Public Benefit

ARC Global Activities

Future Plans





Organisational Details

Charity Name	The ARC
Charity (CIO) Registration No.	1165652
Registered Address	Arc Church, 66A Sebert Road, London E7 0NJ Telephone 0208 555 4245 Email info@arc4u.org.uk
Bankers	NatWest Bank PLC Stratford Broadway Ground Floor Gredley House 1 – 11 Broadway London E15 4BQ
Independent Examiner	JG & Associates Marco Polo House 3 – 5 Lansdown Road Croydon Surrey CR0 2BX
Accountants	Smith and Johnson Limited Unit 24 Highcroft Industrial Estate Enterprise Road Horndean, Waterlooville Hampshire P08 0BT
Board of Trustees	
Mr Peter Nembhard	Chair
Mr Richard Bobb-Semple	Trustee
Ms Michelle Darko	Trustee
Ms Samantha Miranda	Secretary
Mr Davis Kunihira	Trustee
Mr Colin Glen	Trustee
Mr Marvin Johnson	Trustee





Trustees and Elders Statement

For as is one body we have many members, and the members do not all have the same function, so we, though many, are one body in Christ, and individually members one of another. Having gifts and differ according to the grace given us, let us use them: if prophecy, in proportion to our faith; if service, in our serving; the one who teaches, in his teaching; the one who exhorts, in his exhortation; the one who contributes, in generosity; the one who leads, with zeal; the one who does acts of mercy, with cheerfulness. Let Love be genuine. Abhor what is evil; hold fast to what is good. Love one another with brotherly affection. Outdo one another in showing honor. Do not be slothful in zeal, be fervent in spirit, serve the Lord. Rejoice in hope, be patient in tribulation, be constant in prayer. Romans 12:4-7

2021 has been another successful year for ARC Global Churches. ARC Global is now a standard term used across our branches with leaders understanding it is the way we unite as one church. There has been continued solid spiritual, numerical and financial growth during the year. Our churches began to resume normal Sunday services and activities coming out of the Covid-19 pandemic.

Getting back to business as usual has been an interesting journey for many of our churches. The impact of the pandemic has been felt as some members transitioned to new churches whilst new members joined the family having discovered us online during the pandemic. The continued commitment to the wider community continues through care and compassion with the foodbank, pastoral care and the hard work of encouraging members to fellowship again in each others company.





2021 has led to new way of doing things with many of our engagements with members now as a hybrid with a mixture of both online and in person meetings. The pandemic allowed us to streamline some meetings keeping them online whilst encouraging individuals to meet in person, not forgetting the assembling of the saints. We have maintained ARC Bible School throughout the year.

The highlight 2021 was the launch of our newest Church plant, ARC 2.0 which went live as a second service in person at our Forest Gate Branch in March 2021. Arc 2.0 which did not have a premises due to a property no longer being available during the pandemic and had to rethink how it was going to be planted. It was decided by the leadership team it could be incubated within Arc Forest Gate building for a period of time to grow before launching out. This has been a very successful church plant as ARC 2.0 has grown exponentially.

We continue to support several organisations, both nationally and internationally, with their work and ministries. ARC Cork continues to grow launched the previous year.

We are confident in 2022 ARC Global partnership of churches will continue to grow and deliver the vision that God has entrusted to us.

Trustees & Elders
ARC Global Churches





AIMS and PURPOSE

ARC, an acronym for A Radical Church, held its first service in 1997 with twelve people. It is now home to more than 800 members across 8 locations. The founding members set out to make ARC a relevant, radical and real church in the heart of East London, positively impacting the lives of the people within the community.

A relevant Church is a practical church that purposefully and intentionally adds value to the lives of everyone with which it comes into contact.

Our moto is "Keeping it Simple, Keeping it Radical and always Keeping it Real"

At ARC, we strive to be radical, which means that we are willing to challenge typical church norms to ensure that God's ultimate purpose is achieved. We aim to be real, where people can be themselves without condemnation and judgement. We have created a church where everyone can feel welcome and has a sense of belonging. This vision has spread to our churches across our branches both in the UK and internationally when people join us our aim is to connect them to God.

Objectives

The objectives of the charity have remained the same as in previous years.

To advance the Christian faith in accordance with our statement of beliefs

To advance education in accordance with Christian principles

To promote and fulfil other charitable purposes beneficial to the community

These objectives outline our purpose and goals as a charity. They are embodied in the specific activities that we undertake every year.

ARC Global is committed to presenting God in a radical, simple yet real way.





Achievements

Across our 8 Churches there has been multiple activities and achievements.

Baby Dedications	24
Weddings	27
Funerals	9
DISCIPLESHIP	
Leadership Training	2
Baptisms	19
Online Services	74
SOCIAL MEDIA PRESENCE	
YouTube	3k +
Facebook Followers	1.9k
Instagram Followers	1.6k

Church Planting - ARC 2.0

Arc 2.0 is predominantly a congregation of millennials who represent 90% of the congregation.

It has grown to a membership of 200 under the leadership of Omar and Rhona Tackie.

Omar has a strong leadership team of 12 who assist in function of the church. Their growth has caused an urgency for them to find a building to assist their continuing growth.





Public Benefit

The Trustee confirm that we have complied with our duty in section 17 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.

ARC Global benefits the community it serves through its activities. Resuming regular church gatherings coming out of the Covid-19 Pandemic has taken time for individuals to return. Arc introduce a series of measures to gradually return members throughout the year introducing colour wrist bands for individuals to identifying how to greet people who were sensitive of retuning to large people gatherings, providing a method to greet people without offending their social space. Bookings to attend services was also introduced initially allowing bookings of up to 100 people in the Forest Gate Branch then increasing to 200, and finally resuming to full capacity returns for the congregation towards the end of the year.

Covid compliant measures were used by all our branches as they also resumed back to normal services. Arc has maintained its online presence and it is common to have hybrid meetings where necessary where people can join online and in person.

The ARC foodbank initiative continued to serve the local community in Newham and beyond. Various different initiatives within Arc Global including Children's ministry, youth ministry activities, discipleship training, Bible School and Pastoral care, each one is designed to help grow and develop members, to serve the community and further the work of the ministry.





ARC Global Churches and Activities

ARC Global churches activities reflect Christ in all that we do. These activities help those in need, mentoring and guiding young people in our communities and caring for the elderly. The work of the church is facilitated through prayer, worship and teaching the gospel which is led by our team of lead elders across the branches with their teams.

ARC Global	Lead Elder Peter Nembhard
ARC Forest Gate	Lead Elder Jason Wilson
ARC Sydenham	Lead Elder Davis Kunihiro
ARC Thurrock	Lead Elder Ashley Gabriel
ARC Walthamstow	Lead Elder Herbie Thomas
ARC Birmingham	Lead Elder Ricky Otto
ARC Life Dagenham	Lead Elder Gary Jarrett
Arc Freedom Life Cork	Lead Elder James Thornhill-Fisher
ARC 2.0	Lead Elder Omar Tackie

ACTIVITIES

ARC Bible School
Pastoral Care
Youth Mentoring
Goons for God - Evangelism
Cedars Elderly Day Care
Bible Teaching and discipleship
Men's Ministry
Women's Ministry
Life Groups
Food Bank
Missions
Church Planting





Future Plans

The ARC is continuing with its 2020 vision to grow to 20 branches by 2025. The target is ambitious, and it is becoming apparent that it will not solely be achieved by planting home grown churches. The strategy considers affiliated churches who wish to become part of Arc's Global partnership of churches. The vision will require, training, leaders, partners, congregations, and God.

Our partners and congregations are excited about achieving this vision to spread the good news of the gospel throughout the UK and beyond.

We have already commenced the work on creating a structure and framework for the affiliated churches to become part of the Global partnerships, and in the new year we intend to solidify some of these partnerships working alongside them as Arc churches.

As the vision encapsulates churches beyond the UK creating the right organisational structure for ARC is necessary for us, as we work towards the vision of growing churches in the UK and abroad.

Immediate future plans following the growth of Arc 2.0 is to acquire a new premises for this congregation to worship. The pandemic highlighted the need for our churches to have their own buildings which is a project we will work towards in the new year.

These projects will continue into 2022 as we seek opportunities to assist the growth of ARC Global.



A RADICAL CHURCH ‘THE ARC’

Annual Accounts

31 December 2021

Charity Incorporated Organisation (CIO)
Registered Number: 1165652

CHARITY NUMBER	1165652
STATUS	Charity Incorporated Organisation (CIO)
GOVERNING DOCUMENTS	TRUST DEED as of 1 st September 1997 ARC Constitution as of 19 th February 2016
TRUSTEES	Mr Peter Nembhard Ms Michelle Kusi-Darko Mr Colin Glen Mrs Youkai Samantha Miranda Mr Davis Kunihiro Mr Richard Bobb-Semple Mr Marvin Johnson
PRINCIPLE OFFICE	66a Sebert Road Forest Gate London E7 0NJ Telephone: 020 8555 4245 Email: info@arc4u.org.uk www.arc4u.org.uk
BANKER	NATWEST BANK PLC Stratford Broadway Ground Floor, Gredley House 1 – 11 Broadway E15 4BQ
EXAMINERS	JG & ASSOCIATES Marco Polo House 3-5 Lansdowne Road Croydon Surrey CR0 2BX

FINANCIAL REVIEW

For the year ended 31st December 2021, there was an improvement in the finances compared to last year despite the pandemic.

PRINCIPLE

The sources of funding are collections and donations.

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs and are satisfied that the present reserves are adequate based on the charity's size and the level of commitments held.

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

The ARC maintains a healthy net current asset level and there is no major financial risk identified as of 31 December 2020. With eight staff members by the end of the reporting period, there are health and safety and employment law policies in place. The risks posed by staff are being mitigated through modern management systems and practices, regular systems test and checks including fire drills and alarms. As a matter of general policy, independent professional advice is taken regularly whenever appropriate.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing. Due to the surplus from prior years, they have been able to invest in property, which will bring in residual income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

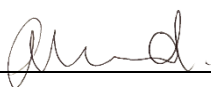
- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
TRUSTEES' REVIEW
YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on 31st October 2022 and signed on their behalf.



Mr Peter Nembhard – Chair

Independent Examiners report to the trustees of A Radical Church (The ARC)

I report on the accounts of the Trust for the period ended 31st December 2021 which are set out on pages 6 to 15.

Responsibility of Examiner

The trustees of the charity are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

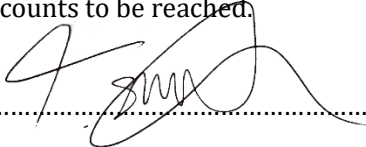
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that the examiner is qualified to undertake the examination because they are a member of the Association of Accounting Technicians in England and Wales which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a. the accounting records were not kept in accordance with section 130 of the Charities Act; and
 - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date: 31st October 2022

Mr TJ Smith, ICAEW &
Miss Joanna Goodridge MICB

A RADICAL CHARCH (ARC)
ANNUAL REPORT
INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2021

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted	Restricted	£	£
INCOMING RESOURCES	Notes	Funds	Funds	2021	2020
Donations	1.2	749,185	22,393	771,578	694,818
Charitable Activities	1.2	4,013	23,565	27,578	27,773
Other Trading Activities	1.2	4,933	0	4,933	2,141
Investment Income	1.3	52,200	0	52,200	15,894
Other Income	1.3	5,943	0	5,943	0
Total £		816,274	45,958	862,232	740,626
RESOURCES EXPENDED					
Raising Fund	3.1	112,490	11,728	124,218	70,697
Charity Activities	3.2	524,694	-	524,694	472,520
Other	3.3	65	-	65	100
Total £		637,249	11,728	648,977	543,317
Net gains (losses) on investments		0	0	0	0
Net income/(expenditure) £		179,025	34,230	213,255	197,309
Transfer between reserves £		-	-	0	0
Total funds brought forward £		956,354	43,398	999,752	802,443
Total funds carried forward £		1,135,379	77,628	1,213,007	999,752

The notes form part of these financial statements.

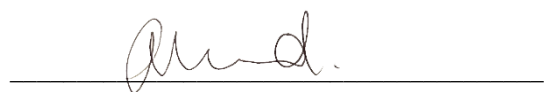
Statement of total recognised gains and losses.

The Charity does not have any gains and losses other than the income and Expenditure for the period to report.

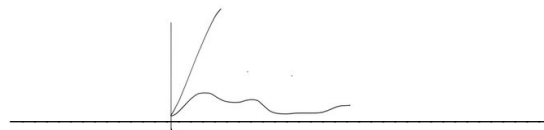
A RADICAL CHARCH (ARC)
ANNUAL REPORT
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£		£
ASSETS					
Tangible assets	1.8		2,367,553		2,365,288
Total Fixed Assets £			2,367,553		2,365,288
CURRENT ASSETS					
Debtors	4.1	87,992		138,980	
Cash at bank and in hand	4.2	467,352		238,364	
Total current assets £		555,344		377,344	
Creditors: amounts falling due within one year	4.3	(29,005)		(31,966)	
Net current assets £			526,340		345,379
Total assets less current liabilities £			2,893,893		2,710,667
Creditors: amounts falling due after more than one year	5		(652,912)		(682,940)
Net assets			2,240,981		2,027,726
Funds of the charity					
Funds brought forward 1st January			1,123,722		926,413
Restricted funds			34,230		25,513
Unrestricted funds			179,025		171,796
Revaluation Reserve			904,004		904,004
Total funds as at 31st December £			2,240,981		2,027,726

These financial statements were approved and signed by the trustees on the-
31 October 2022:



Mr Peter Nembhard



Mr Davis Kunihiro

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT, and other sales-related taxes.

1.3 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs, and are subsequently arrived at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Fund Accounting

Funds held by the charity are:

- Restricted - these are funds that can only be used in accordance with the charitable specific purpose.
- Unrestricted (general funds) - these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

1.7 Going concern.

The Trustees consider that the (Name of the Charity) has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

1.8 Depreciation Tangible Assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided at the following annual rates on assets in order to write off their cost less any residual value over their estimated useful life. The rates of depreciation are as follow:

- Freehold & Buildings 20% reducing balance
- Fixtures & Fittings 20% Straight line
- Equipment 20% Straight line

	2021				2020
	Freehold & Buildings	Fixture & Fittings	Equipment	Total	
Cost	£	£	£	£	£
Cost at 1 January	2,317,394	109,240	110,937	2,537,571	1,881,015
Additions	-	-	31,879	31,879	656,557
Revaluation	-	-	-	-	-
Total at 31 December	2,317,394	109,240	142,816	2,569,450	2,537,572
Depreciation					
Total charged at 1 January	-	87,944	84,340	172,284	132,316
Charge for the year	-	9,795	19,819	29,614	39,968
On disposals	-	-	-	-	-
At 31 December	-	97,739	104,159	201,898	172,284
Net book values					
For the year ended 31 December	2,317,394	11,501	38,657	2,367,552	2,365,288

1.9 Trustees' remuneration and employee/volunteer costs

Trusteeship	2021	2020
No. of paid Trustees	1	2

Trustees' Remuneration	2021	2020
	£	£
Trustee Employees total salary	47,319	79,753
	47,319	79,753

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The employer's pension costs represent contributions payable by the charity to the fund.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

Staffing	2021		2020
	£		£
Wages & Salaries	269,733		248,366
Volunteer Costs	12		0
Social security costs	11,534		21,419
Pensions	3,326		3,896
Staff travel	1,371		9,463
Training	1,308		5,172
Other costs	3,866		487
Total £	291,151		288,803
No. of staff (exc. Employed Trustees)	13		11

2. INCOMING RESOURCES

2.1 Donations

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Congregational giving	680,437	14,590	695,027	604,033
Married for Life	-	80	80	519
Cedars	-	142	142	3,830
Harc		400	400	1,349
Gift Aid	68,748	-	68,748	85,088
Direct Transfer Giving		5,537	5,537	
In Person Giving income		1,490	1,490	
OXMAL fund income		395	395	
Help for the homeless fund		(240)	(240)	
			-	
	749,185	22,393	771,579	694,819

2.2 Charitable Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Tuckshop		-	-	986
Event Income	3,600	-	3,600	1,031
Bible College		23,565	23,565	21,756
Welfare Grant	-	-	-	4,000
Equipment Hire	413.00		413	
	4,013	23,565	27,578	27,773

2.3 Other Trading Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Hall Hire	4,733	0	4,733	2141
Baptismal pool rental income	200	0	200	-
	4,933	-	4,933	2,141

2.4 Investment income

Investment income consists of interest received from saving and deposit accounts at the bank.

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Blossoms Nursery Income	19,200	-	19,200	12,800
66 Serbert Road	33,000	-	33,000	2,930
Bank Interest	-	-	-	164
Minibus Hire Income	-	-	-	-
	52,200	-	52,200	15,894

2.5 Other Income

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Other Giving	5,943	-	5,943	-
	5,943	-	5,943	-

3. RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT that cannot be recovered.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

3.1 Raising Funds

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Ministry Expenses	17,328.69	-	17,329	17,329
Married for Life	2,256	80	2,336	2,336
Cedars	230	400	630	630
Youth	196	142	338	-
Missions	20,558	11,106	31,665	31,665
Pastoral Hospitality	34,147		34,147	34,147
Event Costs	37,775		37,775	13,989
	112,490	11,728	124,218	100,095

3.2 Charity Activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Staff Costs	291,151	-	291,151	264,872
Building Costs	80,201	-	80,201	83,255
Service Running Costs	36,871	-	36,871	36,871
Administrative Costs	61,044	-	61,044	40,347
Accountancy Fees	5,000	-	5,000	1,035
Independent Examiner	2,500			2,000
Professional Fees	20,300	-	20,300	500
Van Costs	1,014	-	1,014	1,174
Depreciation	26,613	-	26,613	39,968
	524,694	-	522,194	470,023

3.3 Other Costs

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Bank Fees and Charges	65	-	65	2,997
Penalties & Fines	-	-	-	100
	65	-	65	3,097

4. NET CURRENT ASSETS

4.1 Debtors

	2021	2020
	£	£
Accounts Receivable	17,175	15,971
Gift aid due	68,079	85,088
Staff Loans	-	-
Member Loans	700	900
Natwest Bank	-	-
Prepayments	316	-
Sundry Debtors	456	416
Stripe holding account	1,309	605
	88,035	102,980

4.2 Cash and Cash equivalent

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2021	2020
	£	£
Banks operating accounts	467,310	238,364
Total £	467,310	238,364

4.3 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors	4,501	31,966
Social Security (HMRC)	268	
Pension	243	
Deferred Income	13,730	
Other creditors	10,263	
Total £	29,005	31,966

Independent Examination Fees of £2,500 for 2021 has been accrued for in the above figures.

5 CREDITORS: amounts falling due more than one year

	2021	2020
	£	£
Mortgage	652,912	682,940
Total £	652,912	682,940

6. RELATED PARTY TRANSACTIONS

The charity was under the control of the Trustee throughout the current year.

One or more of the trustees have been paid remuneration or have received other benefits from with the charity an employment

The total employment remuneration for trustees and related parties:

2021 - £90,492

2020 - £115,058.

Employer Pension contributions totalled £1,952 in 2021 and £3,896 in 2020.

One or more of the trustees has claimed expenses or had their expenses met by the charity. These expenses were for travel and substance totalling £1,059.

No trustee received income or expenses over £60,000.

THE ARC

England & Wales - Charity number 1165652

Accounts



Trustees Report 2020

ARC Global Churches



Arc Church
66A Sebert Road
Forest Gate
London E7 0NJ

0208 555 4245
info@arc4u.org.uk
www.arc4u.org.uk
CIO No. 1165652

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Channels	10
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ARC Global Activities	13
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Organisation Details



Board of Trustees

Mr Peter Nembhard	Chair
Mr Richard Bobb-Semple	Member
Ms Michelle Darko	Member
Ms Samantha Miranda	Secretary
Mr Davis Kunihiro	Member
Mr Colin Glen	Member
Mr Marvin Johnson	Member

Registered Address

66a Sebert Road
Forest Gate
London E6 0NJ
Telephone: 0208 555 4245 Email: info

Bankers

NatWest Bank PLC
Stratford Broadway
Ground Floor Gredley House
1-11 Broadway
London E15 4BQ

Independent Examiner

JG & Associated
Marco Polo House
3-5 Lansdown Road
Croydon
Surrey CR0 2BX



Trustees Report of 2020



I therefore, a prisoner for the Lord, urge you to walk in a manner worthy of the calling to which you have been called, with all humility and gentleness, with patience, bearing with one another in love, eager to maintain the unity of the Spirit in the bond of peace. There is one body and one Spirit—just as you were called to the one hope that belongs to your call— one Lord, one faith, one baptism, one God and Father of all, who is over all and through all and in all. But grace was given to each one of us according to the measure of Christ's gift.” Ephesians 4:1-7 (ESV)

2020 has been another successful year for ARC Churches, we use the term ARC Global which is the umbrella for all our churches. We have seen solid spiritual, numerical and financial growth during the year. We have been stronger by coming together as the scripture above encourages, we have endeavoured to maintain unity of the spirit and used this unity to demonstrate the love of Christ to the communities we serve.

In a year dominated by the Covid-19 Pandemic and economic uncertainty, we have provided stability, hope and love, to many people. We have maintained the importance of belonging to the ARC church family and reached out to our wider community through care and compassion providing a foodbank service giving essential supplies with this initiative and pastoral care at a time when the community most needed a helping hand.

2020 saw the start of an increased online presence due to the Covid-19 pandemic. The initial response was to bring all our churches together, so each congregation was supported through our ONE services on YouTube. We maintained ARC Bible School throughout the year and achieved our goal of purchasing the house next door at number 66 Sebert Road, which is being used in line with our ethos.

Another highlight was the launch of our newest Church plant, "ARC Freedom Life" Cork, in September which, is the fruit of our mission to Cork in the previous year. Using a local hall in Cork, God has shown our team favour and they are growing and are developing well in their first year. We also continue to support several organisations, both nationally and internationally, with their work and ministries.

We are confident in 2021 ARC Global congregation of churches will continue to grow and deliver the vision that God has entrusted to us.

Trustees & Elders
ARC Global Churches



Aims and Purpose



ARC, an acronym for A Radical Church, held its first service in 1997 with twelve people. It is now home to more than 800 members across 7 locations. The founding members set out to make ARC a relevant, radical and real church in the heart of East London, positively impacting the lives of the people within the community.

A relevant Church is a practical church that purposefully and intentionally adds value to the lives of everyone with which it comes into contact. Our moto is "Keeping it Simple, Keeping it Radical and always Keeping it Real"

At ARC, we strive to be radical, which means that we are willing to challenge typical church norms to ensure that God's ultimate purpose is achieved. We aim to be real, where people can be themselves without condemnation and judgement.

We have created a church where everyone can feel welcome and has a sense of belonging. This vision has spread to our churches across our branches both in the UK and internationally when people join us our aim is to connect them to God.



Objectives



The objectives of the charity have remained the same as in previous years.

To advance the Christian faith in accordance with our statement of beliefs

To advance education in accordance with Christian principles

To promote and fulfil other charitable purposes beneficial to the community

These objectives outline our purpose and goals as a charity. They are embodied in the specific activities that we undertake every year.

ARC Global is committed to presenting God in a radical, simple yet real way.



Achievements

Events

4

Baby
dedications

8

Weddings

9

Funerals

Discipleship

2

Leadership
trainings

18 Jan & 18 Jul

19

Baptisms

65

NBC
completions

New Believers Class

Online services

74

Online
services

6th

Of Sep 20
Semi-live
Physical services
resume

Channels update

3k+

YouTube
subscribers

1.9k

Facebook
followers

1.6k

Instagram
followers

757

Twitter
followers

ARC Cork

Started: Sep 2020 & by Dec 2020:

5

Families

11

Adults

4

Teenagers

3

Under 7's



Public Benefit

The Trustee confirm that we have complied with our duty in section 17 of the Charities Act 2011 to have regard to the Charity Commissions general guidance on public benefit.

ARC Global benefits the community it serves through its activities. The Covid-19 Pandemic had an impact on all the regular meetings. Activities which used the church building had to refocus on how to engage with members. This led to a greater online presence for activities such as children's ministry, youth ministry activities, discipleship training, and Pastoral care.

The ARC foodbank initiative responded by feeding on average 200 people per week serving over 12,800 people in the Newham area and beyond to provide basic essentials and food provision for the most vulnerable in our local community.

With various different initiatives' within Arc Global each one is designed to help grow and develop members, to serve the community and further the work of the ministry.



Arc Global Churches and Activities



ARC Global churches activities reflect Christ in all that we do. These activities help those in need, mentor and guide young people in our communities and caring for the elderly. The work of the church is facilitated through prayer, worship and teaching the gospel which is lead by our team of lead elders across the branches with their teams.

ARC Forest Gate	Lead Elder Peter Nembhard
ARC Sydenham	Lead Elder Davis Kunihiro
ARC Thurrock	Lead Elder Ashley Gabriel
ARC Walthamstow	Lead Elder Herbie Thomas
ARC Birmingham	Lead Elder Ricky Otto
ARC Life Dagenham	Lead Elder Gary Jarrett
Arc Freedom Life Cork	Lead Elder James Thornhill-Fisher

ACTIVITIES

ARC Bible School
Pastoral Care
Youth Mentoring
Goons for God - Evangelism
Cedars – Elderly Day Care
Bible Teaching and Discipleship
Men's Ministry
Women's Ministry
Life Groups
Food Bank
Missions
Church Planting





Future Plans

The ARC 2020 vision to grow to 20 branches by 2025 is ongoing, this ambitious target is driving the ARC's church planting and discipleship programmes seeking to achieve this requires training and leaders which we can only do with the help of our partners, congregation and God.

Our partners and congregation are excited about achieving this vision to spread the good news of the gospel throughout the UK and beyond.

As the vision encapsulates churches beyond the UK the organisational structure for ARC is being reviewed and adapted to assist the vision of growing churches in the UK and abroad.

In 2020 we have discussed and put together the framework for the structure to support this vision which is being reviewed and updated to ensure we grow healthy churches.

This project will continue into 2021 as we seek opportunities to assist the growth of ARC Global.



A RADICAL CHURCH

Annual Accounts

31 December 2020

Charity Registered Number: 1165652

CHARITY NUMBER	1165652
STATUS	Charity Incorporated Organisation (CIO)
GOVERNING DOCUMENTS	TRUST DEED as of 1 st September 1997 ARC Constitution as of 19 th February 2016
TRUSTEES	Mr Peter Nembhard Ms Michelle Kusi-Darko Mr Claude Colin Glen Mrs Youkai Samantha Miranda Mr Davis Kunihiro Mr Gary Jarrett Retired 31.08.2020 Mr Richard Bobb-Semple
PRINCIPLE OFFICE	66a Sebert Road Forest Gate London E7 0NJ Telephone: 020 8555 4245 Email: info@arc4u.org.uk www.arc4u.org.uk
BANKER	NATWEST BANK PLC Stratford Broadway Ground Floor, Gredley House 1 – 11 Broadway E15 4BQ
EXAMINERS	JG & ASSOCIATES Marco Polo House 3-5 Lansdowne Road Croydon Surrey CR0 2BX

FINANCIAL REVIEW

For the year ended 31st December 2021, there was an improvement in the finances compared to last year despite the pandemic.

PRINCIPLE

The sources of funding are collections and donations.

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs and are satisfied that the present reserves are adequate based on the charity's size and the level of commitments held.

RISK REVIEW

The trustees conduct periodic reviews of the major risks to which the charity is exposed and systems and procedures to manage those risks identified are implemented so as to minimise any potential impact on the charity should any of those risks materialise.

The ARC maintains a healthy net current asset level and there is no major financial risk identified as of 31 December 2020. With eight staff members by the end of the reporting period, there are health and safety and employment law policies in place. The risks posed by staff are being mitigated through modern management systems and practices, regular systems test and checks including fire drills and alarms. As a matter of general policy, independent professional advice is taken regularly whenever appropriate.

INVESTMENT POLICY

The trustees have considered the most appropriate policy for investing. Due to the surplus from prior years, they have been able to invest in property, which will bring in residual income.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

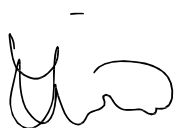
- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
TRUSTEES' REVIEW
YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the trustees on 29th October 2021 and signed on their behalf.



Mrs Youkai Samantha Miranda - Trustee

A RADICAL CHARCH (ARC)
ANNUAL REPORT
EXAMINERS REPORT
YEAR ENDED 31 DECEMBER 2020

Independent Examiners report to the trustees of A Radical Church (The ARC)

I report on the accounts of the Trust for the period ended 31st March 2020 which are set out on pages 5 to 13.

Responsibility of Examiner

The trustees of the charity are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

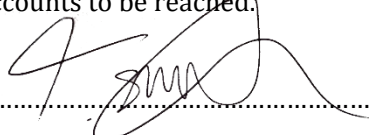
Since the Company's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that the examiner is qualified to undertake the examination because they are a member of the Association of Accounting Technicians in England and Wales which is one of the listed bodies.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a. the accounting records were not kept in accordance with section 130 of the Charities Act; and
 - b. accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date: 31st October 2021

Mr TJ Smith, ICAEW &
Miss Joanna Goodridge MICB

A RADICAL CHARCH (ARC)
ANNUAL REPORT
INCOME AND EXPENDITURE
YEAR ENDED 31 DECEMBER 2020

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted	Restricted	£	£
INCOMING RESOURCES	Notes	Funds	Funds	2020	2019
Donations	2.1	673,465	21,353	694,818	548,716
Charitable Activities	2.2	2,017	25,756	27,773	6,903
Other Trading Activities	2.3	2,141	0	2,141	15,217
Investment Income	2.4	15,894	0	15,894	15,810
Other Income	2.5	0	0	0	-
Total £		693,517	47,109	740,626	586,646
RESOURCES EXPENDED					
Raising Fund	3.1	49,101	21,596	70,697	192,611
Charity Activities	3.2	472,520	-	472,520	340,570
Other	3.3	100	-	100	1,035
Total £		521,721	21,596	543,317	534,216
Net gains (losses) on investments		0	0	0	0
Net income/(expenditure) £		171,796	25,513	197,309	52,430
Transfer between reserves £		-	-	0	0
Total funds brought forward £		784,558	17,885	802,443	749,755
Total funds carried forward £		956,354	43,398	999,752	802,185

The notes form part of these financial statements.

Statement of total recognised gains and losses.

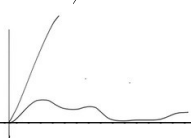
The Charity does not have any gains and losses other than the income and Expenditure for the period to report.

A RADICAL CHARCH (ARC)
ANNUAL REPORT
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020

	Notes	2020		2019	
		£	£		£
ASSETS					
Tangible assets	1.8		2,365,288		1,748,699
Total Fixed Assets £					1,748,699
CURRENT ASSETS					
Debtors	4.1	138,980		44,313	
Cash at bank and in hand	4.2	238,364		274,249	
Total current assets £		377,344		318,562	
Creditors: amounts falling due within one year	4.3	(31,966)		(22,100)	
Net current assets £			345,379		296,462
Total assets less current liabilities £			2,710,667		2,045,161
Creditors: amounts falling due after more than one year	5		(682,940)		(214,744)
Net assets			2,027,726		1,830,417
Funds of the charity					
Funds brought forward 1st January			926,413		873,855
Restricted funds			25,513		17,885
Unrestricted funds			171,796		34,673
Revaluation Reserve			904,004		904,004
Total funds as at 31st December £			2,027,726		1,830,417

These financial statements were approved and signed by the trustees on the (enter date):





Mr Colin Glen

Mr Davis Kunihiro

ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.3 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently arrived at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.4 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Fund accounting

Funds held by the charity are:

- Restricted - these are funds which can only be used in accordance with the charitable specific purpose.
- Unrestricted (general funds) - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.6 Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

1.7 Cash Flow Statement

The charity has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

1.8 Depreciation Tangible Assets

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided at the following annual rates on assets in order to write off their cost less any residual value over their estimated useful. The rates of depreciation are as follow:

- Freehold & Buildings 20% reducing balance
- Fixtures & Fittings 20% Straight line
- Equipment 20% Straight line

	2020				2019
	Freehold & Buildings	Fixture & Fittings	Equipment	Total	
Cost	£	£	£	£	£
Cost at 1 January	1,680,000	101,823	99,191	1,881,015	958,787
Additions	637,394	7,417	11,746	656,557	18,224
Revaluation	-		-	-	904,004
Total at 31 December	2,317,394	109,240	110,937	2,537,572	1,881,015
Depreciation					
Total charged at 1 January	-	72,224	60,092	132,316	95,081
Charge for the year	-	15,720	24,248	39,968	37,235
On disposals	-		-	-	
At 31 December	-	87,944	84,340	172,284	132,316
Net book values					
For the year ended 31 December	2,317,394	21,296	26,598	2,365,288	1,748,699

1.9 Trustees' remuneration and employee/volunteer costs

Trusteeship	2020		2019
No. of paid Trustees	2		3

Trustees' Remuneration	2020		2019
	£		£
Trustee Employees total salary	79,753		74,149
	79,753		74,149

A RADICAL CHARCH (ARC)
ANNUAL REPORT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

Employees	2020	2019
	£	£
Wages & Salaries	248,366.23	154,901
Volunteer Costs	0.00	165
Social security costs	21,418.93	32,960
Pensions	3,896	1,993
Staff travel	9,463	732
Training	5,172	3,118
Other costs	487	6,361
Total	£ 288,803	200,229

2. INCOMING RESOURCES

2.1 Donations

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Congregational giving	588,377	15,655	604,033	396,619
Married for Life	-	519	519	
Cedars	-	3,830	3,830	
Harc		1,349	1,349	
Gift Aid	85,088	-	85,088	60,367
			-	
	673,465	21,353	694,818	456,986

2.2 Charitable Activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Tuckshop	986	-	986	479
Event Income	1,031	-	1,031	6,424
Bible College		21,756	21,756	
Welfare Grant	-	4,000	4,000	-
	2,017	25,756	27,773	6,903

2.3 Other Trading Activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Hall Hire	2,141	-	2,141	15,217
Minibus Hire	-	-	-	-
	2,141	-	2,141	15,217

2.4 Investment income

Investment income consists of interest received from saving and deposit accounts at the bank.

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Blossoms Nursery Income	12,800	-	12,800	15,600
66 Serbert Road	2,930	-	2,930	-
Bank Interest	164	-	164	-
Minibus Hire Income	-	-	-	210
	15,894	-	15,894	15,810

2.5 Other Income

	Unrestricted	Restricted	2020	2019
	£	£	£	£
	-	-	-	-
	-	-	-	-

3. RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT that cannot be recovered.

3.1 Raising Funds

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Ministry Expenses	3,584	-	3,584	14,871
Married for Life	1,240	519	1,759	3,495
Cedars	255	3,830	4,085	5,276
HARC	-	600	600	-
Missions	453	12,647	13,100	11,685
Pastoral Hospitality	29,581	4,000	33,581	19,266
Event Costs	13,989	-	13,989	64,030
	49,101	21,596	70,697	118,623

3.2 Charity Activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Staff Costs	264872	-	264,872	200279.96
Building Costs	83255	-	83,255	43169.57
Service Running Costs	36,871	-	36,871	72,110
Administrative Costs	40,347	-	40,347	58,843
Accountancy Fees	3,035	-	3,035	6,341
Professional Fees	500	-	500	960
Van Costs	1174.05	-	1,174	4158.08
Depreciation	39,968	-	39,968	37,235
	470,023	-	470,023	423,097

3.3 Other Costs

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Bank Fees and Charges	2,997.20	-	2,997.20	3,445.97
Penalties & Fines	100.00	-	100.00	1,215.05
	3,097	-	3,097	4,661

4. NET CURRENT ASSETS

4.1 Debtors

	2020	2019
	£	£
Accounts Receivable	15,971	9,723
Gift aid due	85,088	14,840
Staff Loans	-	9,288
Member Loans	900	-
Natwest Bank	-	9,963
Prepayments	-	500
Sundry Debtors	416	-
Wages Payable	605	-
	102,980	44,313

4.2 Cash and Cash equivalent

Cash and cash equivalent includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2020	2019
	£	£
Banks operating accounts	238,364	274,249
Total £	238,364	274,249

4.3 Creditors: amounts falling due within one year

	2020	2019
	£	£
Creditors	31,966	22,100
Total £	31,966	22,100

Independent Examination Fees of £2,000 for 2020 has been accrued for in the above figures.

5 CREDITORS: amounts falling due more than one year

	2020	2019
	£	£
Mortgage	682,940	214,744
Total £	682,940	214,744

6. RELATED PARTY TRANSACTIONS

The charity was under the control of the Trustee throughout the current year.

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the charity.

The total employment remuneration for trustees and related parties throughout 2020 £115,058 was 2019 was £74,148.98.

Pension contributions totalled £3,896 in 2020 and £1,993 in 2019.

One or more of the trustees has claimed expenses or had their expenses met by the charity.

These expenses were for travel and substance totalling £2,129.

No trustee received income or expenses over £60,000.