

Company number 09544208

Charity number 1165649

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 August 2024**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

**Young People’s Puppet Theatre**  
**(Limited by Guarantee)**

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## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Andrew Cooper	appointed chair on 6 November 2023.
Martin Goodman	resigned on 17 May 2024.
Victoria Hewlett	resigned on 21 October 2024.
Rosemary Mathews	
Caroline Piggott	
James Marks	resigned on 31 March 2025.
Beverley Koranteng-Aitkins	appointed on 4 June 2024.
Nisha Allen	appointed on 21 October 2024.
Jonathan Yang	resigned 30 November 2023.
James Anderson	resigned 30 November 2023.
Rachel Skingsley	resigned 11 December 2023.

#### **Chief executive/day to day management**

Jeremy Duschenes

#### **Independent examiners**

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

#### **Operation address**

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

#### **Registered office**

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

#### **Website**

[www.yppt.org.uk](http://www.yppt.org.uk)

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

#### **Appointment of trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee

The Board gives periodic consideration to the desirability of appointing further trustees

#### **Objectives and activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

#### **Achievements and Performance**

The company ran 30 projects in the year, an increase of 45% on the previous year and the highest number ever. This was the closest ever approach to the theoretical limit of 40 projects in a year. All of these projects were completed successfully.

16 projects were run with Year 6 students, six of them at schools new to us, Bourne Primary School in Ruislip Middlesex (1), West Thurrock Academy in Thurrock (2) and Hillborough Primary School in Luton (3). We were invited back to all three schools for 2024-25. They are in geographic areas new to us.

12 projects were run with Year 5 students, nine of them at a school where we had worked previously, and two at a school new to us, Rhyl Primary School in Kentish Town.

## **Young People's Puppet Theatre**

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#### **Trustees' Report**

2 projects were run outside of schools, a summer camp in St Albans and an Easter camp in Luton.

Two of the Year 5 projects were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

During the course of the year, in collaboration with the Culture Trust Luton we recruited an additional and separate team of volunteer puppet-makers based in the Luton area to make puppets primarily for use in projects in Luton.

Street Party, the script which we originally commissioned from Rebekah King in anticipation of collaborating with the DaCapo Music Foundation was run very successfully in two schools, one in Kentish Town, the other in St Albans. We commissioned new music for the script, a set of songs from the talented young composer Louise Drewett. This was our first foray into scripts which integrate singing with puppetry. It proved to be an interesting but challenging exercise, one which depended on the high quality of the music teaching at each school.

We continue to run our summer school at Trestle Arts Base in St Albans in August 2024. The camp attracted as many participants as the previous year, enough children to mount a very successful production of How not to Rob a Bank, a technically challenging show. Feedback from participants and their parents was universally positive. We also ran an Easter camp at the Hat Factory in Luton. This was an initial foray into collaboration with the Culture Trust Luton which we hope will lead to further collaborative projects in the future.

We video-recorded all productions and added them to our Youtube channel.

#### **Operations**

The company's office-sharing arrangement at Trestle Arts Base with Hertfordshire Inclusive Theatre continued to be satisfactory. The company coped with the complexity of a substantial increase in the number of projects by developing a very rigorous system for acquiring and dispatching materials. One logistical benefit of the higher number of projects was that it became possible more often than not to move a stage directly from one school to the next, avoiding the need to move the stage into the company's storage facilities between projects. This reduced the workload and decreased the cost of van rentals.

#### **Importation of goods**

The company currently imports a lot of the materials it uses from Asia. At the time of writing the importing process has been disrupted by on-going attacks on shipping in the Red Sea, increasing the lead time by about a month. The materials in question can be sourced closer to home, but at a higher cost.

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

### **Trustees' Report**

#### **Financial review**

During the period a surplus of £8,560 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £45,759. A further £32,672 was held as accrued restricted income, designed for use in the financial year 2024-25. The charity was entirely free of debt at the end of the period save for routine creditor balances and routine accruals.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2023-24 and its careful control of outgoings, the charity ended the year in its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 15% of the cost of running a project, including a proportion of overheads.

#### **Reserves policy**

The Trustees consider that the ideal level of reserves to be held by the company would be sufficient funds to complete all contracted projects. The ideal level of reserves will fluctuate during the year, at its highest at the beginning of an academic year and at its lowest at the end of the year, though before commitments for the subsequent academic year are undertaken. The year's financial surplus contributes to that goal. At the time of writing there remains a shortfall in ideal reserves which is lessening each year.

The Trustees are committed to not having the company undertake any activities or run any projects for which there will not be sufficient funding.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

#### **Funding challenges**

The Trustees noted that the competition for funding from Trusts and Foundations is getting tighter, resulting in some applications being declined not because of the quality of the application but because of an increase in the level of competition for available funds. This appears to be the result in part of Trusts and Foundations having less money to distribute, and in part because a significant number of organisations were denied NPO funding in the 2023 funding round at the Arts Council of England, resulting in those organizations starting to chase the same sources of funding the company has applied to successfully in the past.

#### **Going concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### **Statement of Trustees' Responsibilities**

The trustees (who for the purposes of company law are the directors of the Young People's Puppet Theatre) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Young People's Puppet Theatre**

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### **Trustees' Report**

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial Information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared taking advantage of the small companies' exemption in accordance with section 415A Companies Act 2006.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 15 May 2025 and signed on its behalf by



Andrew Cooper  
**Trustee**

## **Independent Examiner's Report to the Trustees of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 12 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA**  
**Breckman & Company Ltd**  
**Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

15 May 2025



# Young People's Puppet Theatre

(Limited by Guarantee)

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		104,906	38,268	143,174	100,416	25,334	125,750
Charitable activities							
Productions - page 8		29,838	-	29,838	21,975	-	21,975
Investments		150	-	150	157	-	157
<b>Total</b>		<u>134,894</u>	<u>38,268</u>	<u>173,162</u>	<u>122,548</u>	<u>25,334</u>	<u>147,882</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		126,334	38,268	164,602	107,851	25,334	133,185
<b>Total</b>		<u>126,334</u>	<u>38,268</u>	<u>164,602</u>	<u>107,851</u>	<u>25,334</u>	<u>133,185</u>
<b>Net movement in funds:</b>							
<b>Net income</b>	<b>3</b>	8,560	-	8,560	14,697	-	14,697
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<u>37,199</u>	<u>-</u>	<u>37,199</u>	<u>22,502</u>	<u>-</u>	<u>22,502</u>
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>45,759</u></u>	<u><u>-</u></u>	<u><u>45,759</u></u>	<u><u>37,199</u></u>	<u><u>-</u></u>	<u><u>37,199</u></u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Young People’s Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2024

		2024		2023
		£		£
<b>Income from donations and legacies</b>				
<b>Grants</b>				
Grants - unrestricted	79,000		78,500	
Grants - restricted	38,268		25,334	
		117,268		103,834
<b>Donations</b>				
Donations		25,906		21,916
		143,174		125,750
<b>Income from charitable activities</b>				
<b>Production income</b>				
Income from productions		29,838		21,975
		29,838		21,975

Young People’s Puppet Theatre

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Year ended 31 August 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Theatre		
Production costs		
Staff costs	85,152	79,269
Production costs	60,565	37,085
	<u>145,717</u>	<u>116,354</u>
Support costs - page 10	16,785	14,731
Governance costs - page 10	2,100	2,100
	<u>164,602</u>	<u>133,185</u>

# Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2024		2023	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	7,140		5,060	
Telephone	87		77	
Insurance	781		741	
Computer	-		92	
Depreciation of fixtures/fittings/equipment	5,339		5,437	
		13,347		11,407
<b>Administration costs</b>				
Staff training	1,392		534	
Travel/transport	716		1,243	
Marketing	1,107		647	
Sundries	48		787	
		3,263		3,211
<b>Professional/financial</b>				
Legal/professional	53		53	
Bank charges	122		60	
		175		113
		16,785		14,731
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		18,885		16,831

## Young People's Puppet Theatre

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Balance Sheet  
31 August 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		5,567		9,818
<b>Current assets</b>					
Stocks		11,924		17,133	
Debtors	9	1,361		1,288	
Cash at bank and in hand		72,980		64,680	
		<u>86,265</u>		<u>83,101</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	10	(46,073)		(55,720)	
<b>Net current assets</b>			40,192		27,381
<b>Total assets less current liabilities</b>			<u>45,759</u>		<u>37,199</u>
<b>The funds of the charity</b>					
Unrestricted funds	13				
- General fund			45,759		37,199
Restricted funds	14		-		-
<b>Total charity funds</b>			<u>45,759</u>		<u>37,199</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 15 May 2025 and signed on its behalf by

*Andrew Cooper*

**Andrew Cooper**  
Chair of Trustees

*Caroline Piggott*

**Caroline Piggott**  
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2024**

#### **1. Accounting policies**

##### **1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

##### **1.3. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### **- Donations and legacies**

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### **- Charitable activities**

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## **Young People's Puppet Theatre**

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### **Notes to the Financial Statements for the year ended 31 August 2024**

#### **- Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **- Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### **- Charitable activities**

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.5. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

#### **Notes to the Financial Statements for the year ended 31 August 2024**

##### **1.6. Tangible fixed assets and depreciation**

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment      -      Straight line over 2 to 4 years.

##### **1.7. Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

##### **1.8. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **1.9. Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.10. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **1.11. Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

##### **1.12. Significant Accounting Estimates and Judgements**

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## **2. Incoming resources**

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.



# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2024

3. Net income for the year is stated after charging:	2024 £	2023 £
Depreciation of tangible fixed assets	5,339	5,437
Independent examination	2,100	2,100
	<u>          </u>	<u>          </u>

### 4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

5. Staff costs and numbers	2024 £	2023 £
<b>Staff costs</b>		
Salaries, wages and social security	80,121	76,573
Pension costs	2,404	2,296
	<u>          </u>	<u>          </u>
	<u>82,525</u>	<u>78,869</u>

No employee earned £60,000 or more during the year (2023 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £38,023 (2023 - £35,267)

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

### Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024 Number	2023 Number
Production	<u>          3          </u>	<u>          2          </u>

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2024

### 6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,263 (2023 - £2,296).

### 7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8. Fixed assets - tangible assets

	Fixtures/ fittings/ equipment £	Total £
<b>Cost</b>		
1 September 2023	61,817	61,817
Additions	1,088	1,088
31 August 2024	62,905	62,905
<b>Depreciation</b>		
1 September 2023	51,999	51,999
Charge for year	5,339	5,339
31 August 2024	57,338	57,338
<b>Net book values</b>		
31 August 2024	5,567	5,567
31 August 2023	9,818	9,818
-		

### 9. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,361	1,288

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2024

10. Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	10,229	24,779
Other taxation/social security	723	1,107
Other creditors	349	462
Accruals	2,100	2,100
Deferred income (note 11)	32,672	27,272
	<u>46,073</u>	<u>55,720</u>

11. Deferred income	£
Balance at 1 September 2023	27,272
Amount released to incoming resources	(27,272)
Amount deferred in the year	32,672
Balance at 31 August 2024	<u>32,672</u>
Deferred income relates to production income received in advance.	

## 12. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2024 there were 6 members.

13. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	<u>37,199</u>	<u>134,894</u>	<u>(126,334)</u>	<u>45,759</u>

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2024

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
HCF Herts	-	10,000	(10,000)	-
Gosling Watford, Ipswich, Luton	-	10,000	(10,000)	-
BLCF Luton	-	10,000	(10,000)	-
HCF Watford	-	2,268	(2,268)	-
Childhood London	-	6,000	(6,000)	-
	-	38,268	(38,268)	-

### HCF Herts

To contribute towards materials and staff costs for 16 puppetry projects in Hertfordshire.

### Gosling Watford, Ipswich, Luton

To contribute towards 10 puppetry projects in Ipswich, Luton and Watford.

### BLCF Luton

To contribute towards materials for 8 puppetry projects in Luton.

### HCF Watford

To contribute towards Social impact puppetry project in 6 schools in Watford

### Childhood London

To contribute towards puppet projects in London.

## 15. Analysis of net assets between funds

	General funds £	Total £
Fund balances at 31 August 2024 are represented by:		
Tangible fixed assets	5,567	5,567
Net current assets	40,192	40,192
	45,759	45,759

## 16. Related party transactions

During the year there were no related party transactions.