

# YOUNG PEOPLE'S PUPPET THEATRE

England & Wales · Charity number 1165649

## Details

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**Other names** YPPT

**Status** Registered

**Legal form** Charitable company

**Company number** [09544208](#)

**Registered** 2016-02-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Trestle Arts Base  
Russet Drive  
St. Albans  
Hertfordshire  
AL4 0JQ

**Phone** 07914830730

**Email** [admin@yppt.org.uk](mailto:admin@yppt.org.uk)

**Website** [www.yppt.org.uk](http://www.yppt.org.uk)

## Activities

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**Objects:** 3.1 THE OBJECTS OF THE CHARITY ARE:3.1.1 TO ADVANCE EDUCATION, IN PARTICULAR THROUGH THE PROVISION OF TRAINING, MATERIALS AND OTHER SUPPORT FOR EDUCATIONAL PUPPET-MAKING AND PRODUCTION OF PUPPET SHOWS, PLAYS AND THEATRICAL PERFORMANCES; AND3.1.2 THE ENCOURAGEMENT OF THE ARTS, IN PARTICULAR PUPPETRY, THEATRE, DRAMA, MIME, DANCE, SINGING AND MUSIC.

**Activities:** The charity runs puppet projects for the benefit of young people, teaching them artistic, technical and performance skills, and causing their self confidence and ability to operate within a team to be strengthened.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** THROUGHOUT ENGLAND
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£144,871	£144,822	-	-
2024-08-31	£134,894	£126,334	-	-
2023-08-31	£147,882	£133,185	-	-
2022-08-31	£140,151	£107,006	-	-
2021-08-31	£63,570	£65,441	-	-

## Trustees

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Name	Role	Appointed
Andrew Cooper		2023-02-15
Beverley Koranteng-Aitkins		2024-06-04
Caroline Piggott		2023-05-17
Michelle Green		2025-07-21
Nisha Allen		2024-10-21
Rosemary Mathews		2023-02-15

**YOUNG PEOPLE'S PUPPET THEATRE**

England & Wales - Charity number 1165649

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# Accounts

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Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 August 2025**

**Breckman & Company Ltd  
Chartered Certified Accountants  
49 South Molton Street  
London W1K 5LH**

## Young People's Puppet Theatre

(Limited by Guarantee)

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## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Andrew Cooper (chair)	
Victoria Hewlett	resigned on 21 October 2024.
Rosemary Mathews	
Caroline Piggott	
James Marks	resigned on 31 March 2025.
Beverley Koranteng-Aitkins	
Nisha Allen	appointed on 21 October 2024.
Michelle Green	appointed on 21 July 2025

#### **Chief executive/day to day management**

Jeremy Duschenes

#### **Independent examiners**

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

#### **Operation address**

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

#### **Registered office**

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

#### **Website**

[www.yppt.org.uk](http://www.yppt.org.uk)

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

#### **Appointment of trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee.

The Board gives periodic consideration to the desirability of appointing further trustees.

#### **Objectives and activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

#### **Achievements and Performance**

The company ran 26 projects in the year, a slight decrease on the previous year. All of these projects were completed successfully.

14 projects were run with Year 6 students, three of them at a school new to us, Tennyson Road Primary School in Luton.

11 projects were run with Year 5 students, all at schools where we had worked previously.

1 project was run outside of schools, a summer camp in St Albans.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

Two of the Year 5 projects were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

Street Party, the script which we originally commissioned from Rebekah King in anticipation of collaborating with the DaCapo Music Foundation was run very successfully in two schools, one in Kentish Town, the other in St Albans. We commissioned new music for the script, a set of songs from the talented young composer Louise Drewett. This was our first foray into scripts which integrate singing with puppetry. It proved to be an interesting but challenging exercise, one which depended on the high quality of the music teaching at each school.

Once again we ran a summer school in August at Trestle Arts Base in St Albans. The camp attracted as many participants as the previous year, enough children to mount a very successful production of The Magic Bowl, a technically challenging show. Feedback from participants and their parents was universally positive.

We video-recorded all productions and added them to our Youtube channel.

#### **Operations**

The company's office-sharing arrangement at Trestle Arts Base with Hertfordshire Inclusive Theatre continued to be satisfactory. The company coped with the complexity of a substantial increase in the number of projects by developing a very rigorous system for acquiring and dispatching materials. One logistical benefit of the higher number of projects was that it became possible more often than not to move a stage directly from one school to the next, avoiding the need to move the stage into the company's storage facilities between projects. This reduced the workload and decreased the cost of van rentals.

#### **Importation of goods**

The company currently imports a lot of the materials it uses from Asia. After some logistical challenges in 2023-24 this supply chain returned to normal operation.

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Financial review**

During the period a surplus of £49 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £45,808. A further £42,200 was held as accrued restricted income, designed for use in the financial year 2025-26. The charity was entirely free of debt at the end of the period save for routine creditor balances and routine accruals.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2024-25 and its careful control of outgoings, the charity ended the year in its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 15% of the cost of running a project, including a proportion of overheads.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

#### **Reserves policy**

The Trustees consider that the ideal level of reserves to be held by the company would be sufficient funds to complete all contracted projects. The ideal level of reserves will fluctuate during the year, at its highest at the beginning of an academic year and at its lowest at the end of the year, though before commitments for the subsequent academic year are undertaken. The year's financial surplus contributes to that goal. At the time of writing there remains a shortfall in ideal reserves which is lessening each year.

The Trustees are committed to not having the company undertake any activities or run any projects for which there will not be sufficient funding.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

#### **Increased charges to schools**

The company increased the charges to schools for 25-26 by an average of 50%. This still only brings the schools' contributions to about 27% of total costs. The increase was met with dismay at some schools but only one school elected not to host further projects. The company recognizes that schools are unlikely to be able to sustain a similarly substantial increase again in the near future.

#### **Going concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### **Statement of Trustees' Responsibilities**

The trustees (who for the purposes of company law are the directors of the Young People's Puppet Theatre) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Trustees' Report

This report has been prepared taking advantage of the small companies' exemption in accordance with section 415A Companies Act 2006.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 21 December 2025 and signed on its behalf by

Signed by:  
  
CE26720BE52C45A...

Andrew Cooper  
**Trustee**

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2025, which are set out on pages 12 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

21 December 2025

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 August 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		62,204	53,613	115,817	104,906	38,268	143,174
Charitable activities							
Productions - page 8		28,895	-	28,895	29,838	-	29,838
Investments		159	-	159	150	-	150
<b>Total</b>		<u>91,258</u>	<u>53,613</u>	<u>144,871</u>	<u>134,894</u>	<u>38,268</u>	<u>173,162</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		91,209	53,613	144,822	126,334	38,268	164,602
<b>Total</b>		<u>91,209</u>	<u>53,613</u>	<u>144,822</u>	<u>126,334</u>	<u>38,268</u>	<u>164,602</u>
<b>Net movement in funds:</b>							
<b>Net income</b>	<b>3</b>	49	-	49	8,560	-	8,560
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<u>45,759</u>	-	<u>45,759</u>	<u>37,199</u>	-	<u>37,199</u>
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>45,808</u></u>	<u><u>-</u></u>	<u><u>45,808</u></u>	<u><u>45,759</u></u>	<u><u>-</u></u>	<u><u>45,759</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2025**

	<b>2025</b>		<b>2024</b>
	<b>£</b>		<b>£</b>
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants - unrestricted	51,000		79,000
Grants - restricted	<u>53,613</u>		<u>38,268</u>
	104,613		117,268
<b>Donations</b>			
Donations	<u>11,204</u>		<u>25,906</u>
	<u>115,817</u>		<u>143,174</u>
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	<u>28,895</u>		<u>29,838</u>
	<u>28,895</u>		<u>29,838</u>

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	60,322	85,152
Production costs	65,755	60,565
	<u>126,077</u>	<u>145,717</u>
Support costs - page 10	16,645	16,785
Governance costs - page 10	2,100	2,100
	<u>144,822</u>	<u>164,602</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2025		2024	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	7,140		7,140	
Telephone	105		87	
Insurance	858		781	
Depreciation of fixtures/fittings/equipment	5,122		5,339	
		13,225		13,347
<b>Administration costs</b>				
Staff training	299		1,392	
Travel/transport	394		716	
Marketing	2,526		1,107	
Sundries	55		48	
		3,274		3,263
<b>Professional/financial</b>				
Legal/professional	86		53	
Bank charges	60		122	
		146		175
		16,645		16,785
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		18,745		18,885

## Young People's Puppet Theatre

(Limited by Guarantee)

### Balance Sheet 31 August 2025

		2025		2024	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		1,244		5,567
<b>Current assets</b>					
Stocks		13,960		11,924	
Debtors	9	2,595		1,361	
Cash at bank and in hand		90,505		72,980	
		107,060		86,265	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	10	(62,496)		(46,073)	
<b>Net current assets</b>			44,564		40,192
<b>Total assets less current liabilities</b>			45,808		45,759
<b>The funds of the charity</b>					
Unrestricted funds	13				
- General fund			45,808		45,759
Restricted funds	14		-		-
<b>Total charity funds</b>			45,808		45,759

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21 December 2025 and signed on its behalf by

Signed by:  
  
 CE26720BE52C45A...

**Andrew Cooper**  
Chair of Trustees

Signed by:  
  
 D854B767AD0B402...

**Caroline Piggott**  
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2025

#### 1. Accounting policies

##### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

##### 1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### - Charitable activities

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2025**

#### **- Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **- Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### **- Charitable activities**

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.5. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2025

#### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - Straight line over 2 to 4 years.

#### 1.7. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

#### 1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### 1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2025

3. <b>Net income for the year is stated after charging:</b>	<b>2025</b> £	<b>2024</b> £
Depreciation of tangible fixed assets	5,122	5,339
Independent examination	2,100	2,100
	5,122	5,339

#### 4. **Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

5. <b>Staff costs and numbers</b>	<b>2025</b> £	<b>2024</b> £
<b>Staff costs</b>		
Salaries, wages and social security	57,564	80,262
Social security costs	1,031	2,627
Pension costs	1,727	2,263
	60,322	85,152

No employee earned £60,000 or more during the year (2024 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £38,862 (2024 - £38,023)

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

#### **Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2025</b> <b>Number</b>	<b>2024</b> <b>Number</b>
Production	2	3

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

**6. Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,727 (2024 - £2,263).

**7. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**8. Fixed assets - tangible assets**

	<b>Fixtures/ fittings/ equipment £</b>	<b>Total £</b>
<b>Cost</b>		
1 September 2024	62,905	62,905
Additions	799	799
31 August 2025	63,704	63,704
<b>Depreciation</b>		
1 September 2024	57,338	57,338
Charge for year	5,122	5,122
31 August 2025	62,460	62,460
<b>Net book values</b>		
31 August 2025	1,244	1,244
31 August 2024	5,567	5,567
=	=	=

**9. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	2,000	-
Prepayments and accrued income	595	1,361
	2,595	1,361
	=	=

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

<b>10. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,011	10,229
Other taxation/social security	849	723
Other creditors	336	349
Accruals	2,100	2,100
Deferred income (note 11)	42,200	32,672
	<u>62,496</u>	<u>46,073</u>

<b>11. Deferred income</b>	<b>£</b>
Balance at 1 September 2024	32,672
Amount released to incoming resources	(32,672)
Amount deferred in the year	42,200
Balance at 31 August 2025	<u>42,200</u>

Deferred income relates to production income received in advance.

**12. Limited by guarantee**

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2025 there were 5 members.

<b>13. Unrestricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	<u>45,759</u>	<u>91,258</u>	<u>(91,209)</u>	<u>45,808</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2025

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
HCF Herts	-	10,000	(10,000)	-
FSJ Foundation	-	2,705	(2,705)	-
BLCF Luton	-	10,000	(10,000)	-
Shanley Foundation	-	2,000	(2,000)	-
Wixhamtree	-	10,000	(10,000)	-
Bothier Hinton	-	1,772	(1,772)	-
Big Give	-	17,136	(17,136)	-
	<u>-</u>	<u>53,613</u>	<u>(53,613)</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>53,613</u></u>	<u><u>(53,613)</u></u>	<u><u>-</u></u>

#### **HCF Herts**

To help finance projects in Hertfordshire.

#### **FSJ Foundation**

To help finance projects in Thurrock.

#### **BLCF Luton**

To help finance projects in Luton.

#### **Shanley Foundation**

To help finance projects in Hatfield.

#### **Wixhamtree**

To help finance projects in Luton.

#### **Bothier Hinton**

To help finance a project in a SEND environment.

#### **Big Give**

To help finance projects in London.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

**15. Analysis of net assets between funds**

	<b>General funds £</b>	<b>Total £</b>
Fund balances at 31 August 2025 are represented by:		
Tangible fixed assets	1,244	1,244
Net current assets	44,564	44,564
	<u>45,808</u>	<u>45,808</u>

**16. Related party transactions**

During the year there were no related party transactions.

**YOUNG PEOPLE'S PUPPET THEATRE**

England & Wales - Charity number 1165649

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# Accounts

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Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**  
**(Limited by Guarantee)**

**Report and Financial Statements**  
**for the year ended 31 August 2024**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

## Young People's Puppet Theatre

(Limited by Guarantee)

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## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Andrew Cooper	appointed chair on 6 November 2023.
Martin Goodman	resigned on 17 May 2024.
Victoria Hewlett	resigned on 21 October 2024.
Rosemary Mathews	
Caroline Piggott	
James Marks	resigned on 31 March 2025.
Beverley Koranteng-Aitkins	appointed on 4 June 2024.
Nisha Allen	appointed on 21 October 2024.
Jonathan Yang	resigned 30 November 2023.
James Anderson	resigned 30 November 2023.
Rachel Skingsley	resigned 11 December 2023.

#### **Chief executive/day to day management**

Jeremy Duschenes

#### **Independent examiners**

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

#### **Operation address**

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

#### **Registered office**

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

#### **Website**

[www.yppt.org.uk](http://www.yppt.org.uk)

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

### **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, governance and management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

#### **Appointment of trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee

The Board gives periodic consideration to the desirability of appointing further trustees

#### **Objectives and activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

#### **Achievements and Performance**

The company ran 30 projects in the year, an increase of 45% on the previous year and the highest number ever. This was the closest ever approach to the theoretical limit of 40 projects in a year. All of these projects were completed successfully.

16 projects were run with Year 6 students, six of them at schools new to us, Bourne Primary School in Ruislip Middlesex (1), West Thurrock Academy in Thurrock (2) and Hillborough Primary School in Luton (3). We were invited back to all three schools for 2024-25. They are in geographic areas new to us.

12 projects were run with Year 5 students, nine of them at a school where we had worked previously, and two at a school new to us, Rhyl Primary School in Kentish Town.

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

### **Trustees' Report**

2 projects were run outside of schools, a summer camp in St Albans and an Easter camp in Luton.

Two of the Year 5 projects were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

During the course of the year, in collaboration with the Culture Trust Luton we recruited an additional and separate team of volunteer puppet-makers based in the Luton area to make puppets primarily for use in projects in Luton.

Street Party, the script which we originally commissioned from Rebekah King in anticipation of collaborating with the DaCapo Music Foundation was run very successfully in two schools, one in Kentish Town, the other in St Albans. We commissioned new music for the script, a set of songs from the talented young composer Louise Drewett. This was our first foray into scripts which integrate singing with puppetry. It proved to be an interesting but challenging exercise, one which depended on the high quality of the music teaching at each school.

We continue to run our summer school at Trestle Arts Base in St Albans in August 2024. The camp attracted as many participants as the previous year, enough children to mount a very successful production of How not to Rob a Bank, a technically challenging show. Feedback from participants and their parents was universally positive. We also ran an Easter camp at the Hat Factory in Luton. This was an initial foray into collaboration with the Culture Trust Luton which we hope will lead to further collaborative projects in the future.

We video-recorded all productions and added them to our Youtube channel.

#### **Operations**

The company's office-sharing arrangement at Trestle Arts Base with Hertfordshire Inclusive Theatre continued to be satisfactory. The company coped with the complexity of a substantial increase in the number of projects by developing a very rigorous system for acquiring and dispatching materials. One logistical benefit of the higher number of projects was that it became possible more often than not to move a stage directly from one school to the next, avoiding the need to move the stage into the company's storage facilities between projects. This reduced the workload and decreased the cost of van rentals.

#### **Importation of goods**

The company currently imports a lot of the materials it uses from Asia. At the time of writing the importing process has been disrupted by on-going attacks on shipping in the Red Sea, increasing the lead time by about a month. The materials in question can be sourced closer to home, but at a higher cost.

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

#### **Financial review**

During the period a surplus of £8,560 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £45,759. A further £32,672 was held as accrued restricted income, designed for use in the financial year 2024-25. The charity was entirely free of debt at the end of the period save for routine creditor balances and routine accruals.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2023-24 and its careful control of outgoings, the charity ended the year in its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 15% of the cost of running a project, including a proportion of overheads.

#### **Reserves policy**

The Trustees consider that the ideal level of reserves to be held by the company would be sufficient funds to complete all contracted projects. The ideal level of reserves will fluctuate during the year, at its highest at the beginning of an academic year and at its lowest at the end of the year, though before commitments for the subsequent academic year are undertaken. The year's financial surplus contributes to that goal. At the time of writing there remains a shortfall in ideal reserves which is lessening each year.

The Trustees are committed to not having the company undertake any activities or run any projects for which there will not be sufficient funding.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

##### **Funding challenges**

The Trustees noted that the competition for funding from Trusts and Foundations is getting tighter, resulting in some applications being declined not because of the quality of the application but because of an increase in the level of competition for available funds. This appears to be the result in part of Trusts and Foundations having less money to distribute, and in part because a significant number of organisations were denied NPO funding in the 2023 funding round at the Arts Council of England, resulting in those organizations starting to chase the same sources of funding the company has applied to successfully in the past.

#### **Going concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### **Statement of Trustees' Responsibilities**

The trustees (who for the purposes of company law are the directors of the Young People's Puppet Theatre) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared taking advantage of the small companies' exemption in accordance with section 415A Companies Act 2006.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 15 May 2025 and signed on its behalf by

*Andrew Cooper*

Andrew Cooper  
**Trustee**

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 12 to 18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

15 May 2025

## Young People's Puppet Theatre

(Limited by Guarantee)

### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		104,906	38,268	143,174	100,416	25,334	125,750
Charitable activities							
Productions - page 8		29,838	-	29,838	21,975	-	21,975
Investments		150	-	150	157	-	157
<b>Total</b>		<u>134,894</u>	<u>38,268</u>	<u>173,162</u>	<u>122,548</u>	<u>25,334</u>	<u>147,882</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		126,334	38,268	164,602	107,851	25,334	133,185
<b>Total</b>		<u>126,334</u>	<u>38,268</u>	<u>164,602</u>	<u>107,851</u>	<u>25,334</u>	<u>133,185</u>
<b>Net movement in funds:</b>							
<b>Net income</b>	<b>3</b>	8,560	-	8,560	14,697	-	14,697
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		37,199	-	37,199	22,502	-	22,502
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>45,759</u></u>	<u><u>-</u></u>	<u><u>45,759</u></u>	<u><u>37,199</u></u>	<u><u>-</u></u>	<u><u>37,199</u></u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2024**

	<b>2024</b>		<b>2023</b>
	<b>£</b>		<b>£</b>
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants - unrestricted	79,000		78,500
Grants - restricted	38,268		25,334
	<u>117,268</u>		<u>103,834</u>
<b>Donations</b>			
Donations	25,906		21,916
	<u>143,174</u>		<u>125,750</u>
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	29,838		21,975
	<u>29,838</u>		<u>21,975</u>

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	85,152	79,269
Production costs	60,565	37,085
	<u>145,717</u>	<u>116,354</u>
Support costs - page 10	16,785	14,731
Governance costs - page 10	2,100	2,100
	<u>164,602</u>	<u>133,185</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2024		2023	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	7,140		5,060	
Telephone	87		77	
Insurance	781		741	
Computer	-		92	
Depreciation of fixtures/fittings/equipment	5,339		5,437	
		13,347		11,407
<b>Administration costs</b>				
Staff training	1,392		534	
Travel/transport	716		1,243	
Marketing	1,107		647	
Sundries	48		787	
		3,263		3,211
<b>Professional/financial</b>				
Legal/professional	53		53	
Bank charges	122		60	
		175		113
		16,785		14,731
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		18,885		16,831

## Young People's Puppet Theatre

(Limited by Guarantee)

### Balance Sheet 31 August 2024

		2024		2023	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	8		5,567		9,818
<b>Current assets</b>					
Stocks		11,924		17,133	
Debtors	9	1,361		1,288	
Cash at bank and in hand		72,980		64,680	
		86,265		83,101	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	10	(46,073)		(55,720)	
<b>Net current assets</b>			40,192		27,381
<b>Total assets less current liabilities</b>			45,759		37,199
<b>The funds of the charity</b>					
Unrestricted funds	13				
- General fund			45,759		37,199
Restricted funds	14		-		-
<b>Total charity funds</b>			45,759		37,199

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 15 May 2025 and signed on its behalf by

*Andrew Cooper*

**Andrew Cooper**  
Chair of Trustees

*Caroline Piggott*

**Caroline Piggott**  
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2024

#### 1. Accounting policies

##### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

##### 1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### - Charitable activities

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Notes to the Financial Statements for the year ended 31 August 2024**

#### **- Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **- Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **1.4. Expenditure**

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### **- Charitable activities**

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### **- Support costs**

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### **- Governance costs**

Costs associated with the constitutional and statutory requirements of the charity.

#### **1.5. Fund accounting**

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2024

#### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - Straight line over 2 to 4 years.

#### 1.7. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

#### 1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### 1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2024

3. <b>Net income for the year is stated after charging:</b>	<b>2024</b> £	<b>2023</b> £
Depreciation of tangible fixed assets	5,339	5,437
Independent examination	2,100	2,100
	5,339	5,437

#### 4. **Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

5. <b>Staff costs and numbers</b>	<b>2024</b> £	<b>2023</b> £
<b>Staff costs</b>		
Salaries, wages and social security	80,121	76,573
Pension costs	2,404	2,296
	82,525	78,869

No employee earned £60,000 or more during the year (2023 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £38,023 (2023 - £35,267)

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

#### **Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2024</b> <b>Number</b>	<b>2023</b> <b>Number</b>
Production	3	2

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2024

#### 6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,263 (2023 - £2,296).

#### 7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 8. Fixed assets - tangible assets

	<b>Fixtures/ fittings/ equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
1 September 2023	61,817	61,817
Additions	1,088	1,088
31 August 2024	62,905	62,905
<b>Depreciation</b>		
1 September 2023	51,999	51,999
Charge for year	5,339	5,339
31 August 2024	57,338	57,338
<b>Net book values</b>		
31 August 2024	5,567	5,567
31 August 2023	9,818	9,818
-		

#### 9. Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Prepayments and accrued income	1,361	1,288
	1,361	1,288

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2024**

<b>10. Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,229	24,779
Other taxation/social security	723	1,107
Other creditors	349	462
Accruals	2,100	2,100
Deferred income (note 11)	32,672	27,272
	<u>46,073</u>	<u>55,720</u>

<b>11. Deferred income</b>	<b>£</b>
Balance at 1 September 2023	27,272
Amount released to incoming resources	(27,272)
Amount deferred in the year	32,672
Balance at 31 August 2024	<u>32,672</u>

Deferred income relates to production income received in advance.

**12. Limited by guarantee**

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2024 there were 6 members.

<b>13. Unrestricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	<u>37,199</u>	<u>134,894</u>	<u>(126,334)</u>	<u>45,759</u>

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2024**

<b>14. Restricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
HCF Herts	-	10,000	(10,000)	-
Gosling Watford, Ipswich, Luton	-	10,000	(10,000)	-
BLCF Luton	-	10,000	(10,000)	-
HCF Watford	-	2,268	(2,268)	-
Childhood London	-	6,000	(6,000)	-
	<u>-</u>	<u>38,268</u>	<u>(38,268)</u>	<u>-</u>

**HCF Herts**

To contribute towards materials and staff costs for 16 puppetry projects in Hertfordshire.

**Gosling Watford, Ipswich, Luton**

To contribute towards 10 puppetry projects in Ipswich, Luton and Watford.

**BLCF Luton**

To contribute towards materials for 8 puppetry projects in Luton.

**HCF Watford**

To contribute towards Social impact puppetry project in 6 schools in Watford

**Childhood London**

To contribute towards puppet projects in London.

**15. Analysis of net assets between funds**

	<b>General funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 August 2024 are represented by:		
Tangible fixed assets	5,567	5,567
Net current assets	40,192	40,192
	<u>45,759</u>	<u>45,759</u>

**16. Related party transactions**

During the year there were no related party transactions.

**YOUNG PEOPLE'S PUPPET THEATRE**

England & Wales - Charity number 1165649

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# Accounts

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Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Report and Financial Statements**

**for the year ended 31 August 2023**

**Breckman & Company Ltd  
Chartered Certified Accountants  
49 South Molton Street  
London W1K 5LH**

## Young People's Puppet Theatre

(Limited by Guarantee)

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## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Reference and Administrative Details**

#### **Constitution**

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

#### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

James Anderson	resigned on 30 November 2023
Andrew Cooper	appointed 15 February 2023, appointed chair on 6 November 2023
Martin Goodman	
Victoria Hewlett	appointed 15 February 2023
Rosemary Mathews	appointed on 15 February 2023
Caroline Piggott	appointed on 17 May 2023
Rachel Skingsley (Chair)	resigned on 12 December 2023
Jonathan Yong	resigned on 30 November 2023
James Marks	

#### **Chief executive/day to day management**

Jeremy Duschenes

#### **Independent examiners**

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

#### **Bankers**

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

#### **Operation address**

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

#### **Registered office**

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

#### **Website**

[www.yppt.org.uk](http://www.yppt.org.uk)

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, Governance and Management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

#### **Appointment of Trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee.

The Board gives periodic consideration to the desirability of appointing further trustees.

#### **Objectives and Activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

#### **Achievements and Performance**

The company ran 21 projects in the year, an increase of 10% on the previous year and the highest number ever. Because Covid had more or less passed through the nation it was possible to run the projects to schedule.

Eleven projects were run with Year 6 students, all of them at schools where we had worked previously.

Eight projects were run with Year 5 students, seven of them at a school where we had worked previously, and one at a new school, Little Reddings Primary School in Bushey.

Two of the Year 5 projects were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

We ran one project in a joint Year 5 / Year 6 at Breachwood Green Primary School just outside Luton. Once again we ran a summer school at Trestle Arts Base in St Albans in August 2023. The camp attracted twice as many participants as the previous year, enough children to mount a very successful production of Aladdin, a technically challenging show. Feedback from participants and their parents was universally positive.

The collaborative project with the DaCapo Foundation which had been re-scheduled to start in January 2023 was abandoned because the various strands needed to make it a success were not coming together. Street Party, the script which we commissioned for the collaboration, together with newly commissioned music will have been used at two separate schools in 2023-24.

We recorded all productions and added them to our Youtube channel. We premiered two new scripts during the year which had come out of a script-writing competition we ran during Covid-related lockdowns. Both were successfully presented and have entered the company's script library for selection in subsequent projects. The company went into the 2023-24 financial year with a very high level of anticipated activity, 32 projects in total, an increase of 11 (52%) over 2022-23. At the time of writing all projects were running successfully in spite of the increased workload.

#### **Operations**

Part way through the year the company moved its operations to a larger office at Trestle Arts Base, having outgrown the original small one. We are sharing an open-plan space with Hertfordshire Inclusive Theatre.

#### **Public Benefit**

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the company's aims and objectives, in planning future activities, and setting the grant making policy for the year.

#### **Financial Review**

During the period a surplus of £14,091 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £36,593 and all the set-up costs incurred going back to 2014-15 have been covered. During the year the outstanding balance of the director's loan of £24,350 was paid off, leaving the charity entirely free of debt.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2022-23 and its careful control of outgoings, the charity ended the year in its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 45% of the cash cost of running a project, not including any overheads.

#### **Reserves policy**

The Trustees consider that the ideal level of reserves to be held by the company would be sufficient funds to cover all contracted projects. The year's financial surplus contributes to that goal. There remains a shortfall which is lessening

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

The Trustees are committed to not having the company undertake any activities or run any projects for which there will not be sufficient funding.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

#### **Activity level**

The charity went into the 2023-24 financial year with the prospect of an increase in projects of 52% over 2022-23. This included working with five new schools. At the time of writing the charity had coped adequately with this increased level of activity, though we are approaching our current operational capacity which is calculated to be in the region of 40 projects. Beyond that point we would need to purchase another stage and acquire additional storage space and to retain the services of additional project leaders.

#### **Importation of goods**

The company currently imports a lot of the materials it uses from Asia. At the time of writing the importing process has been disrupted by attacks on shipping in the Red Sea. The materials in question can be sourced closer to home, but at a higher cost.

#### **Going concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### **Statement of Trustees' Responsibilities**

The trustees (who for the purposes of company law are the directors of the Young People's Puppet Theatre) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial Information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

This report has been prepared taking advantage of the small companies' exemption in accordance with section 415A Companies Act 2006.

#### **Small company exemptions**

The report is prepared in accordance with the provision of the Companies Act 2006 relating to small companies.

The report was approved by the Board by the Board of Trustees on 27 April 2024 and signed on its behalf by

*Andrew Cooper*

**Andrew Cooper**  
**Chair of Trustees**

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

27 April 2024

## Young People's Puppet Theatre

(Limited by Guarantee)

### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		100,416	25,334	125,750	67,791	47,625	115,416
Charitable activities							
Productions - page 8		21,975	-	21,975	24,735	-	24,735
Investments		157	-	157	5	-	5
<b>Total</b>		<u>122,548</u>	<u>25,334</u>	<u>147,882</u>	<u>92,531</u>	<u>47,625</u>	<u>140,156</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		107,851	25,334	133,185	59,381	47,625	107,006
<b>Total</b>		<u>107,851</u>	<u>25,334</u>	<u>133,185</u>	<u>59,381</u>	<u>47,625</u>	<u>107,006</u>
<b>Net movement in funds:</b>							
<b>Net income / (expenditure)</b>		14,697	-	14,697	33,150	-	33,150
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		22,502	-	22,502	(10,648)	-	(10,648)
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>37,199</u></u>	<u><u>-</u></u>	<u><u>37,199</u></u>	<u><u>22,502</u></u>	<u><u>-</u></u>	<u><u>22,502</u></u>

The notes on pages 12 to 18 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Young People's Puppet Theatre****(Limited by Guarantee)****Year ended 31 August 2023**

	<b>2023</b>		<b>2022</b>
	<b>£</b>		<b>£</b>
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants - unrestricted	78,500	47,226	
Grants - restricted	<u>25,334</u>	<u>47,625</u>	
	103,834		94,851
<b>Donations</b>			
Donations	<u>21,916</u>		<u>20,565</u>
	<u>125,750</u>		<u>115,416</u>
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	<u>21,975</u>	24,735	
	<u>21,975</u>	<u>24,735</u>	

**Young People's Puppet Theatre****(Limited by Guarantee)****Year ended 31 August 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	79,269	43,947
Production costs	37,085	49,185
	<u>116,354</u>	<u>93,132</u>
Support costs - page 10	14,731	11,774
Governance costs - page 10	2,100	2,100
	<u>133,185</u>	<u>107,006</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2023		2022	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	5,060		3,300	
Telephone	77		78	
Insurance	741		714	
Computer	92		23	
Depreciation of fixtures/fittings/equipment	5,437		4,496	
		11,407		8,611
<b>Administration costs</b>				
Staff training	534		915	
Travel/transport	1,243		227	
Marketing	647		1,311	
Sundries	787		354	
		3,211		2,807
<b>Professional/financial</b>				
Legal/professional	53		245	
Bank charges	60		111	
		113		356
		14,731		11,774
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		16,831		13,874

## Young People's Puppet Theatre

(Limited by Guarantee)

### Balance Sheet 31 August 2023

		2023		2022	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		9,818		12,019
<b>Current assets</b>					
Stocks		17,133		6,994	
Debtors	9	1,288		4,075	
Cash at bank and in hand		64,680		58,855	
		83,101		69,924	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	10	(55,720)		(59,441)	
<b>Net current assets</b>			27,381		10,483
<b>Total assets less current liabilities</b>			37,199		22,502
<b>The funds of the charity</b>					
Unrestricted funds	13				
- General fund			37,199		22,502
Restricted funds	14		-		-
<b>Total charity funds</b>			37,199		22,502

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 April 2024 and signed on its behalf by

*Andrew Cooper*

*Caroline Piggott*

**Andrew Cooper**  
Chair of Trustees

**Caroline Piggott**  
Trustee

The notes on pages 12 to 18 form an integral part of these financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

#### 1. Accounting policies

##### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

##### 1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### - Charitable activities

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

#### - Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### - Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

#### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - Straight line over 2 to 4 years.

#### 1.7. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

#### 1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### 1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### 1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

3. Net income/(expenditure) for the year is stated after charging:	2023 £	2022 £
Depreciation of tangible fixed assets	5,437	4,496
Independent examination	2,100	2,100
	5,437	4,496

#### 4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2022 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2022 - £nil).

5. Staff costs and numbers	2023 £	2022 £
<b>Staff costs</b>		
Salaries and wages	76,573	42,667
Pension costs	2,296	2,170
	78,869	44,837

No employee earned £60,000 or more during the year (2022 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £35,267 (2022 - £33,500)

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

#### Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2023 Number	2022 Number
Production	2	2

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

#### 6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,296 (2022 - £2,170).

#### 7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 8. Fixed assets - tangible assets

	<b>Fixtures/ fittings/ equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
1 September 2022	58,581	58,581
Additions	3,236	3,236
31 August 2023	61,817	61,817
<b>Depreciation</b>		
1 September 2022	46,562	46,562
Charge for year	5,437	5,437
31 August 2023	51,999	51,999
<b>Net book values</b>		
31 August 2023	9,818	9,818
31 August 2022	12,019	12,019

#### 9. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	3,325
Prepayments and accrued income	1,288	750
	1,288	4,075
	1,288	4,075

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

10. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	24,779	6,364
Other taxation/social security	1,107	331
Other creditors	462	24,596
Accruals	2,100	5,900
Deferred income (note 11)	27,272	22,250
	55,720	59,441
	55,720	59,441

11. Deferred income	£
Balance at 1 September 2022	22,250
Amount released to incoming resources	(22,250)
Amount deferred in the year	27,272
Balance at 31 August 2023	27,272
	27,272

Deferred income relates to production income received in advance.

#### 12. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2023 there were 9 members.

13. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	22,502	122,548	(107,851)	37,199
	22,502	122,548	(107,851)	37,199
	22,502	122,548	(107,851)	37,199

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2023

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Hertfordshire Community Foundation	-	13,084	(13,084)	-
The Hedley Foundation	-	2,250	(2,250)	-
SCOPS Arts Trust	-	10,000	(10,000)	-
	<u>-</u>	<u>25,334</u>	<u>(25,334)</u>	<u>-</u>

#### **Hertfordshire Community Foundation**

2 grants received of £10,000 and £3,084 to support social impact puppetry projects across Herts.

#### **The Hedley Foundation**

To contribute towards materials for a marionette puppetry project for disadvantaged 10-11 year olds in Ipswich.

#### **SCOPS Arts Trust**

A grant of £10,000 per annum for 2 years to contribute towards the core costs of admin support. The grant was approved to allow the company to employ an administrator for around 12 hours per week, or as a contribution towards a contract of 25 hours per week.

#### 15. Analysis of net assets between funds

	General funds £	Total £
Fund balances at 31 August 2023 are represented by:		
Tangible fixed assets	9,818	9,818
Net current assets	27,381	27,381
	<u>37,199</u>	<u>37,199</u>

#### 16. Related party transactions

During the year there were no related party transactions.

**YOUNG PEOPLE'S PUPPET THEATRE**

England & Wales - Charity number 1165649

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# Accounts

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Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**  
**(Limited by Guarantee)**

**Report and Financial Statements**  
**for the year ended 31 August 2022**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

# Young People's Puppet Theatre

(Limited by Guarantee)

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# Young People's Puppet Theatre

(Limited by Guarantee)

## Reference and Administrative Details

### Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

### Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

James Anderson	
Andrew Cooper	appointed 15 February 2023
Martin Goodman	
Victoria Hewlett	appointed 15 February 2023
Joanna Kowalski	resigned 2 August 2022
James Marks	appointed 2 August 2022
Rosemary Matthews	appointed 15 February 2023
Erica Perry	resigned 2 August 2022
Rachel Skingsley (Chair)	
Lucy Stiles	resigned 9 December 2021
Emily Tanner	resigned 2 August 2022
Jonathan Yong	appointed 26 October 2021

### Chief executive/day to day management

Jeremy Duschenes

### Independent examiners

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

### Bankers

Metro Bank plc, 1 Southampton Row, London WC1B 5HA.  
CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

### Operation address

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

### Registered office

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

### Website

[www.yppt.org.uk](http://www.yppt.org.uk)

# Young People's Puppet Theatre

(Limited by Guarantee)

## Trustees' Report

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Structure, Governance and Management

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

### Appointment of Trustees

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee.

The Board gives periodic consideration to the desirability of appointing further trustees.

### Objectives and Activities

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

### Achievements and Performance

The company ran a total of 19 projects in the year, an increase of more than 50% on the previous year and the highest number ever by some margin. Because Covid had more or less passed through the nation it was possible to run the projects to schedule.

Ten projects were run with Year 6 students, seven of them at schools where we had worked previously, and three of them at Springfield Primary School in Ipswich.

Five projects were run with Year 5 students, two of them at a school where we had worked previously, and three of them at two new schools, two projects at Galleywall Primary School in Bermondsey, and one project at Hartsbourne Primary in Bushey.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

Two of the Year 5 projects were presented at the St Albans Cathedral in May 2022. These were intergenerational projects, with the puppets and sets produced by our team of volunteers and the performing done by the children in Year 5 at Mandeville Primary School in St Albans.

We ran one project in a joint Year 5 / Year 6 at Flamstead Village Primary just outside St Albans. This was a special commission funded by the Heritage Lottery Fund on the occasion of the re-opening of St Leonard's Church in the village after a major refurbishment of the 12c building after an infestation in the ceiling beams had threatened to bring the roof down.

A collaborative project with the Purcell School in Bushey which had been delayed repeatedly on account of Covid was finally successfully completed, though at the last moment the Purcell School had to withdraw from the project. We pivoted rapidly to work with St Margaret's School in Bushey and with Will Parker, a young post-graduate composition student at the Royal Academy of Music in London.

We ran a summer school at Trestle Arts Base in St Albans in August 2022, a project which had originally been scheduled for 2020 but which had been delayed by Covid. The enrolment was not as high as we had hoped but we scaled back the project to a less ambitious script and the week-long course was hugely successful. We were particularly grateful for the air-conditioning at Trestle because the weather during the week was intensely hot. We are hoping to make the summer school an annual event.

In January 2022 we began a project at Bromet School in Bushey making puppets for a production of Charles Dickens' A Christmas Carol. The project was completed successfully in November 2022. It was a huge undertaking, the script involving 31 puppets, 9 sets and 16 scenes. The class of 39 children worked exceptionally closely to make the performances a success.

The collaborative project with the DaCapo Foundation which should have begun in January 2022 was postponed to January 2023 but in November 2022 a decision was made to abandon the project altogether because the various strands needed to make it a success were not coming together. We are expecting that Street Party, the script which we commissioned for the collaboration, will have been used in projects in 2023-24.

We live streamed all productions to YouTube and eventually overcame some problems with sound quality which had dogged earlier telecasts. The use of livestreaming reduced hugely the amount of editing required and reduced the length of time between a filmed performance and the release of the video.

We premiered six new scripts during the year. Four had come out of script-writing competitions we ran during Covid-related lockdowns, and two of them were commissioned. All were successfully presented and five of the six have entered the company's script library for selection in subsequent projects. The sixth, paid for by a Heritage Lottery Foundation grant, is so venue-specific that it is unlikely be used again.

### **Operations**

The company moved its operations to a small office at Trestle Arts Base, which proved to be very successful. On account of the increase in activity, having a part-time administrator proved crucial to the company's ability to dispatch on time materials for 19 projects involving about 500 puppets and 100 sets.

# Young People's Puppet Theatre

(Limited by Guarantee)

## Trustees' Report

### Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### Financial Review

During the period a surplus of £33,150 was recorded on the charity's activities, as a result of which the company has an accumulated surplus of £22,502 and all the set-up costs incurred going back to 2014-15 have been covered. During the year the outstanding balance of the director's loan was reduced by £30,000 to £24,350 during the year and had been cleared by the time this report was drawn up.

The Trustees are pleased to note that as a result of the charity's successful fund-raising efforts for 2021-22 and its careful control of outgoings, the charity ended the year at its most financially healthy state since it began its activities.

The Trustees also note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds for its own overheads, and to assist schools in finding funds to support projects. On average the schools are contributing only about 45% of the cash cost of running a project, not including any overheads.

### Reserves policy

During this period the company recorded a surplus which finally erased the accumulated deficit in relation to its start-up costs. At the end of the financial year being reported an amount of the original set-up loan remained outstanding but at the time of writing this amount had been repaid and the charity is now entirely debt free.

The Trustees are committed to not having the company undertake any activities or run any projects which are not fully funded.

The Trustees consider that the ideal level of reserves to be held by the company would be six months' running costs and intend to continue to work towards this position.

### Material events after the end of the reporting period

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

### COVID-19

The effect of COVID-19 is considered to be on the wane and no longer affecting project schedules to any significant extent but the effect of an interrupted education continues to weigh heavily on many children. This does cause the benefit of our projects to participating children to be that much greater.

### Inflation

The company's costs have increased on account of inflation, notably in relation to the cost of the art materials we use. Our budgets going forward have been adjusted to take this into account.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Trustees' Report

#### Going Concern

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 28 April 2023 and signed on its behalf by



**Rachel Skingsley**  
Chair of Trustees

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

28 April 2023

## Young People's Puppet Theatre

(Limited by Guarantee)

### Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		67,791	47,625	115,416	36,109	13,933	50,042
Charitable activities							
Productions - page 8		24,735	-	24,735	13,528	-	13,528
Investments		5	-	5	-	-	-
<b>Total</b>		<u>92,531</u>	<u>47,625</u>	<u>140,156</u>	<u>49,637</u>	<u>13,933</u>	<u>63,570</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		59,381	47,625	107,006	51,508	13,933	65,441
<b>Total</b>		<u>59,381</u>	<u>47,625</u>	<u>107,006</u>	<u>51,508</u>	<u>13,933</u>	<u>65,441</u>
<b>Net movement in funds:</b>							
<b>Net income / (expenditure)</b>		33,150	-	33,150	(1,871)	-	(1,871)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		(10,648)	-	(10,648)	(8,777)	-	(8,777)
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>22,502</u></u>	<u><u>-</u></u>	<u><u>22,502</u></u>	<u><u>(10,648)</u></u>	<u><u>-</u></u>	<u><u>(10,648)</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2022**

	<b>2022</b>		<b>2021</b>
	<b>£</b>		<b>£</b>
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants	<u>94,851</u>	<u>13,933</u>	
	94,851		13,933
<b>Donations</b>			
Donations	<u>20,565</u>		<u>36,109</u>
	<u>115,416</u>		<u>50,042</u>
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	<u>24,735</u>		<u>13,528</u>
	<u>24,735</u>		<u>13,528</u>

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	43,947	31,930
Production costs	49,185	25,643
	<u>93,132</u>	<u>57,573</u>
Support costs - page 10	11,774	5,768
Governance costs - page 10	2,100	2,100
	<u>107,006</u>	<u>65,441</u>

Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2022

	2022		2021	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Rent	3,300		-	
Telephone	78		74	
Insurance	714		658	
Computer	23		174	
Depreciation of fixtures/fittings/equipment	4,496		3,915	
		8,611		4,821
<b>Administration costs</b>				
Staff training	915		121	
Travel/transport	227		21	
Marketing	1,311		365	
Sundries	354		302	
		2,807		809
<b>Professional/financial</b>				
Legal/professional	245		53	
Bank charges	111		85	
		356		138
		11,774		5,768
<b>Governance costs</b>				
Accountancy/consultancy	2,100		2,100	
		2,100		2,100
		13,874		7,868

Young People's Puppet Theatre

(Limited by Guarantee)

Balance Sheet  
31 August 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		12,019		13,323
<b>Current assets</b>					
Stocks		6,994		9,008	
Debtors	9	4,075		4,349	
Cash at bank and in hand		58,855		58,948	
		<u>69,924</u>		<u>72,305</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	10	(59,441)		(96,276)	
<b>Net current assets/(liabilities)</b>			<u>10,483</u>		<u>(23,971)</u>
<b>Total assets less current liabilities/(deficit)</b>			<u>22,502</u>		<u>(10,648)</u>
<b>The funds of the charity</b>					
Unrestricted funds	13				
- General fund			22,502		(10,648)
Restricted funds	14		-		-
<b>Total charity funds</b>			<u>22,502</u>		<u>(10,648)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:


· The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

· The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 April 2023 and signed on its behalf by

  
Rachel Skingsley  
Chair of Trustees

  
Martin Goodman  
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2022

### 1. Accounting policies

#### 1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### 1.2. Preparation of the accounts on a going concern basis.

The company is dependent on the continued support of grant aiding bodies and donors. The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

#### 1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

##### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

##### - Charitable activities

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2022

#### - Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### - Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Young People's Puppet Theatre

(Limited by Guarantee)

## Notes to the Financial Statements for the year ended 31 August 2022

### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - Straight line over 2 to 4 years.

### 1.7. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

### 1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

### 1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

### 1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2022

<b>3. Net income/(expenditure) for the year is stated after charging:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	4,496	3,915
Independent examination	2,100	2,100
	<u>          </u>	<u>          </u>

#### **4. Trustees' emoluments and reimbursed expenses**

The trustees received no remuneration during the year (2021 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2021 - £nil).

<b>5. Staff costs and numbers</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	42,667	29,760
Pension costs	1,280	2,170
	<u>          </u>	<u>          </u>
	<u>43,947</u>	<u>31,930</u>

No employee earned £60,000 or more during the year (2021 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £33,500 (2021 - £25,000).

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

#### **Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Production	<u>          </u> 2	<u>          </u> 1

Young People's Puppet Theatre

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 August 2022

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,280 (2021 - £2,170).

7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. Fixed assets - tangible assets

	Fixtures/ fittings/ equipment £	Total £
<b>Cost</b>		
1 September 2021	55,389	55,389
Additions	3,192	3,192
31 August 2022	58,581	58,581
<b>Depreciation</b>		
1 September 2021	42,066	42,066
Charge for year	4,496	4,496
31 August 2022	46,562	46,562
<b>Net book values</b>		
31 August 2022	12,019	12,019
31 August 2021	13,323	13,323

9. Debtors

	2022 £	2021 £
Trade debtors	3,325	-
Prepayments and accrued income	750	4,349
	4,075	4,349

Young People's Puppet Theatre

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 August 2022

<b>10. Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,364	5,524
Other taxation/social security	331	521
Other creditors	24,596	54,531
Accruals	5,900	2,100
Deferred income (note 11)	22,250	33,600
	<u>59,441</u>	<u>96,276</u>

<b>11. Deferred income</b>	<b>£</b>
Balance at 1 September 2021	33,600
Amount released to incoming resources	(33,600)
Amount deferred in the year	22,250
Balance at 31 August 2022	<u>22,250</u>

Deferred income relates to production income received in advance.

**12. Limited by guarantee**

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2022 there were 5 members.

<b>13. Unrestricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	<u>(10,648)</u>	<u>92,531</u>	<u>(59,381)</u>	<u>22,502</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2022

14. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Postcode Lottery	-	18,600	(18,600)	-
SCOPS Arts Trust	-	10,000	(10,000)	-
Herts Community Foundation	-	5,000	(5,000)	-
Suffolk Community Foundation	-	3,029	(3,029)	-
Bedford and Luton Community Foundation	-	4,573	(4,573)	-
Grocers Charity	-	4,500	(4,500)	-
Cambs Community Foundation	-	1,923	(1,923)	-
	<u>-</u>	<u>47,625</u>	<u>(47,625)</u>	<u>-</u>

#### **Postcode Lottery**

Awarded by the Postcode Places Trust, spent as mandated in support of projects across Watford.

#### **SCOPS Arts Trust**

Awarded by SCOPS Arts Trust, spent as mandated on hiring an administrator.

#### **Herts Community Foundation**

Awarded by Herts Community Foundation, spent as mandated in support of projects in Hertfordshire.

#### **Suffolk Community Foundation**

Funding in support of projects at Springfield Primary School.

#### **Bedford and Luton Community Foundation**

Funding in support of projects at Mandeville Primary School.

#### **Grocers Charity**

Funding in support of projects at Mandeville Primary School.

#### **Cambs Community Foundation**

Funding in support of projects at Bewick Primary School.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2022**

**15. Analysis of net assets between funds**

	<b>General funds £</b>	<b>Total £</b>
Fund balances at 31 August 2022 are represented by:		
Tangible fixed assets	12,019	12,019
Net current assets/(liabilities)	10,483	10,483
	<u>22,502</u>	<u>22,502</u>

**16. Related party transactions**

Included within creditors is an amount of £24,350 (2021 - £54,350) owed to Jeremy Duschenes, the Chief Executive of the company. The terms of this loan allowed for repayment when the finances of the Young People's Puppet Theatre permit. The loan has been repaid in full since the year-end.

Included within trade creditors are expenses owed to Jeremy Duschenes of £5,665 (2021 - £4,084).



**YOUNG PEOPLE'S PUPPET THEATRE**

England & Wales - Charity number 1165649

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# Accounts

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Company number 09544208  
Charity number 1165649

**Young People's Puppet Theatre**  
**(Limited by Guarantee)**

**Report and Financial Statements**  
**for the year ended 31 August 2021**

**Breckman & Company Ltd**  
**Chartered Certified Accountants**  
**49 South Molton Street**  
**London W1K 5LH**

# Young People's Puppet Theatre

(Limited by Guarantee)

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# Young People's Puppet Theatre

(Limited by Guarantee)

## Reference and Administrative Details

### Constitution

The company is a private company limited by guarantee registered in EW - England and Wales, company number 09544208 incorporated under the Companies Act and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1165649.

### Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

James Anderson

Erica Perry

Martin Goodman appointed 28 January 2021

Joanna Kowalski appointed 14 October 2020

Jonathan Lack resigned 12 January 2021

Rachel Skingsley (Chair)

Rachael Southern resigned 20 August 2021

Lucy Stiles appointed 13 January 2021, resigned 9 December 2021

Emily Tanner

Jonathan Yong appointed 26 October 2021

### Chief executive/day to day management

Jeremy Duschenes

### Independent examiners

Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH.

### Bankers

Metro Bank plc, 1 Southampton Row, London WC1B 5HA.

CAF Bank, 25 Kings Hill Avenue, West Malling ME19 4JQ.

### Operation address

Trestle Arts Base, Russet Drive, St Albans AL4 0JQ.

### Registered office

4 Selby Avenue, St Albans, Hertfordshire AL3 5EN.

### Website

[www.yppt.org.uk](http://www.yppt.org.uk)

# **Young People's Puppet Theatre**

**(Limited by Guarantee)**

## **Trustees' Report**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Structure, Governance and Management**

The Young People's Puppet Theatre is a company limited by guarantee, constituted in accordance with its Articles of Association. Each of the members has undertaken to contribute an amount not exceeding £1 towards the assets of the company in the event of the same being wound up and the assets being insufficient to cover its liabilities.

The company is managed by a Board of Trustees, which is made up of members whose appointment is subject to approval by the membership as a whole in a General Meeting.

### **Appointment of trustees**

As set out in the Articles of Association, trustees are elected by the members or co-opted by the trustees to fill a vacancy in their number or as an additional trustee.

The Board gives periodic consideration to the desirability of appointing further trustees.

### **Objectives and Activities**

The company is established to help students of school age to develop a wide variety of social and technical skills as well as fostering the disciplines associated with performance. It works to achieve these aims by leading students through the process of mounting technically demanding marionette productions. It also accommodates the involvement of older people in limited circumstances with notable social benefits to the participants.

The company publicises its activities through its website [www.yppt.org.uk](http://www.yppt.org.uk), via social media, and increasingly via word of mouth.

### **Achievements and Performance**

Twelve projects took place during the reporting period in question. All of them went to normal completion except that because of Covid-related restrictions parents were not allowed into school to watch the performances live and had to be content watching live streams.

## **Young People's Puppet Theatre**

### **(Limited by Guarantee)**

#### **Trustees' Report**

The projects all started on time in September and puppets had been completed by Christmas. Set design should have started after Christmas but was delayed by the sudden decision of the government to close all schools in January 2021. In part because the Department for Education decided to cancel the Year 6 SATS exams, thereby removing from teachers a huge amount of pressure, it was possible to re-schedule later in the Spring all of the sessions that had been lost in the 10 weeks of closure from January.

Of note, we worked with three schools for the first time.

Mandeville Primary is a two-form school in St Albans. The puppets which a group of older people had begun to make in January 2020 for use at the summer school ended up being used in one of the projects at Mandeville Primary School, and a further set of puppets was made by Trustees and other members of the community in and around St Albans for the other project at Mandeville. The projects were successful and we will have been working with the school again in 2021-22.

De Havilland Primary is a two-form school in Hatfield. The projects run there were the first time we had worked with Year 4, children as young as eight years old. The projects were an experiment and we did not guarantee the school that there would be a successful outcome. In the event the children exceeded our expectations and were able to pull off creditable performances of Rumpelstilzkin and Keloglan but we found that the children's physical size presented some problems, making the projects very challenging for some of them. We would consider running projects again in Year 4 but only after simplifying some things and will concentrate on work in Year 5 and 6.

We ran two projects at Beechfield School in North Watford for the first time. Both projects ended successfully and we will have been running projects there again in 2021-22.

We live streamed all 12 productions, a process which involved a very steep short learning curve, once it became clear that covid restrictions would preclude external audiences. Most shows were broadcast with four cameras and over the course of the process both our camera angles and the sound quality were greatly improved.

The project at the Purcell school (which started in January 2020 and is not included among the 12 mentioned above) was further delayed because of Covid-related complications. It was restarted in June 2021 but then activity was re-suspended because of the pandemic and is expected to be completed during the 2021-22 academic year.

The summer school we had been intending to run in August 2020 at the Abbey Theatre in St Albans was not rescheduled for 2021 because there seemed too much covid-related uncertainty. We are expecting to run it in the summer of 2022.

The script writing competitions we had run in 2020 both came to successful conclusions, with a total of seven scripts being added to the library. Of the seven, one had its maiden outings in 2020-21, four will have had their premieres in 2021-22, and the remaining two in 2022-23. We also commissioned two new scripts outside the confines of a competition. One was completed during 2020-21, our first script relating to a specific major renovation grant funded by the Heritage Lottery Fund, which will premier in 2021-22. The other will also premier in 2021-22. It is a collaboration with the TV celebrity Martin Roberts.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **Operations**

We ended the year with two very exciting changes in prospect. One was moving our office to the Trestle Arts Base in St Albans, a process which began during the second half of August 2021. We have a small office and storage space, and will be able to run short and long workshops in the building.

The other was the hiring of a part time administrator who will have started work on 1 October and who will be taking charge of the increasing workload in dispatching materials for projects, and in social media management

#### **Financial Review**

The company remains in its initial phase and the Trustees' priority has been to ensure that its projects are run on at least a break-even basis. This has been achieved but for the time being the smooth running of the company's operations remains dependent on its Chief Executive Jeremy Duschenes.

During the period a small loss of £(1,871) was recorded on the charity's activities, as a result of which the charitable company's reserves are now decreased and there remains a deficit since inception of £(10,648).

The Trustees are pleased to note that in spite of the small loss recorded, the charity's fund-raising efforts for 2021-22 have been very successful, including two significant multi-year awards and that the charity has the prospect of being at its most healthy financially by the end of the 2021-22 financial year.

The Trustees note that the ability of schools to fund projects continues to be affected negatively by changes in the funding formulae applied by the Department for Education, and that the company is, and will continue for the time being to be, under pressure both to raise funds itself, and to assist schools in finding funds to support projects.

#### **Reserves policy**

During this period the company recorded a small loss but overall remains on a trajectory eventually to recoup the accumulated deficit in relation to its start-up costs. This continues to be funded by the company's Chief Executive, who has confirmed to the Trustees that he will not seek the payment of the sums advanced until such time as the company is in a position to do so. The Trustees are committed to not having the company undertake any activities or run any projects which are not fully funded, and as such while it may take some time to eliminate the deficit previously accumulated, there is no reason to believe that it cannot be eliminated and reserves then built up.

The Trustees consider that the ideal level of reserves to be held by the company would be six months' running costs and intend to work to achieve this position once the deficit has been eliminated.

#### **Material events after the end of the reporting period**

The Trustees are required to consider events after the period to which this report pertains which could affect the company's ability to operate.

## **Young People's Puppet Theatre**

**(Limited by Guarantee)**

### **Trustees' Report**

#### **COVID-19**

During the period September to December 2021, 14 projects ran without interruption with 407 puppets being made.

The impact on staff so far has been minimal.

The importance of the aims of the charity are, if anything, strengthened, because the lockdown will have weakened children's sense of resilience, self-confidence, and ability to collaborate. The eventual resumption of projects is therefore likely to be of greater importance to the beneficiaries.

Insofar as the majority of funding for 2021-22 is unrestricted, and we expect to be able to complete projects with restricted funding, we are not anticipating that the pandemic will have caused funding issues.

At the time of writing fund-raising had not been impacted and in fact the charity participated very successfully in The Big Give in December 2021, raising nearly £15,000 against a target of £10,000.

#### **Brexit**

The Trustees do not expect the departure from the EU of the UK to impact on any aspects of its operations or ability to fund raise.

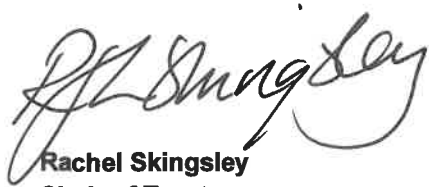
#### **Going concern**

The Trustees have reviewed the circumstances of the company and consider that adequate resources continue to be available to fund the activities of the company for the foreseeable future. The trustees are of the view that the company is a going concern.

#### **Small company exemptions**

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 4 April 2022 and signed on its behalf by



**Rachel Skingsley**  
**Chair of Trustees**

**Independent Examiner's Report to the Trustees  
of Young People's Puppet Theatre**

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Graham Berry FCCA  
Breckman & Company Ltd  
Chartered Certified Accountants**



49 South Molton Street  
London W1K 5LH

4 April 2022

Young People's Puppet Theatre

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted funds £	Restricted funds £	2020 Total £
<b>Income and endowments from:</b>	<b>2</b>						
Donations and legacies - page 8		36,109	13,933	50,042	29,094	15,300	44,394
Charitable activities							
Productions - page 8		13,528	-	13,528	6,658	-	6,658
<b>Total</b>		<u>49,637</u>	<u>13,933</u>	<u>63,570</u>	<u>35,752</u>	<u>15,300</u>	<u>51,052</u>
<b>Expenditure on:</b>							
Charitable activities:							
Productions - page 9		51,508	13,933	65,441	34,366	18,742	53,108
<b>Total</b>		<u>51,508</u>	<u>13,933</u>	<u>65,441</u>	<u>34,366</u>	<u>18,742</u>	<u>53,108</u>
<b>Net movement in funds:</b>							
<b>Net income / (expenditure)</b>		(1,871)	-	(1,871)	1,386	(3,442)	(2,056)
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<u>(8,777)</u>	-	<u>(8,777)</u>	<u>(10,163)</u>	<u>3,442</u>	<u>(6,721)</u>
<b>Total funds carried forward</b>	<b>13, 14</b>	<u><u>(10,648)</u></u>	<u><u>-</u></u>	<u><u>(10,648)</u></u>	<u><u>(8,777)</u></u>	<u><u>-</u></u>	<u><u>(8,777)</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31 August 2021

	2021		2020
	£		£
<b>Income from donations and legacies</b>			
<b>Grants</b>			
Grants	<u>13,933</u>	41,824	<u>41,824</u>
	13,933		41,824
<b>Donations</b>			
Donations	<u>36,109</u>	2,570	<u>2,570</u>
	<u>50,042</u>		<u>44,394</u>
<b>Income from charitable activities</b>			
<b>Production income</b>			
Income from productions	<u>13,528</u>	6,658	<u>6,658</u>
	<u>13,528</u>		<u>6,658</u>

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Year ended 31 August 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on charitable activities</b>		
<b>Theatre</b>		
<b>Production costs</b>		
Staff costs	31,930	30,900
Production costs	25,643	8,036
	<u>57,573</u>	<u>38,936</u>
Support costs - page 10	5,768	11,172
Governance costs - page 10	2,100	3,000
	<u>65,441</u>	<u>53,108</u>

Young People's Puppet Theatre

(Limited by Guarantee)

Year ended 31st August 2021

	2021		2020	
	£	£	£	£
<b>Support and governance costs</b>				
<b>Office overheads</b>				
Telephone	74		74	
Insurance	658		598	
Computer	174		11	
Depreciation of fixtures/fittings/equipment	3,915		4,244	
	<u>          </u>	4,821	<u>          </u>	4,927
<b>Administration costs</b>				
Staff training	121		2,792	
Travel/transport	21		217	
Marketing	365		772	
Sundries	302		-	
	<u>          </u>	809	<u>          </u>	3,781
<b>Professional/financial</b>				
Legal/professional	53		2,464	
Bank charges	85		-	
	<u>          </u>	138	<u>          </u>	2,464
		<u>          </u>		<u>          </u>
		5,768		11,172
<b>Governance costs</b>				
Accountancy/consultancy	2,100		3,000	
	<u>          </u>	2,100	<u>          </u>	3,000
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>
		7,868		14,172
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>

## Young People's Puppet Theatre

(Limited by Guarantee)

### Balance Sheet 31 August 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		13,323		15,437
<b>Current assets</b>					
Stocks		9,008		2,437	
Debtors	<b>9</b>	4,349		2,560	
Cash at bank and in hand		58,948		34,660	
		<u>72,305</u>		<u>39,657</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	<b>10</b>	<u>(96,276)</u>		<u>(63,871)</u>	
<b>Net current (liabilities)</b>			<u>(23,971)</u>		<u>(24,214)</u>
<b>Excess of current liabilities over total assets</b>			<u>(10,648)</u>		<u>(8,777)</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>13</b>				
- General fund			(10,648)		(8,777)
Restricted funds	<b>14</b>		-		-
<b>Total charity funds</b>			<u>(10,648)</u>		<u>(8,777)</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

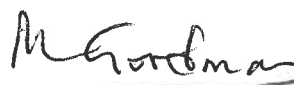
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 4 April 2022 and signed on its behalf by



**Emily Tanner**  
Trustee



**Martin Goodman**  
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

**Young People's Puppet Theatre**

**(Limited by Guarantee)**

**Notes to the Financial Statements  
for the year ended 31 August 2021**

**1. Accounting policies**

**1.1. Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2. Preparation of the accounts on a going concern basis.**

The company is dependent on the continued support of grant aiding bodies, donors and the loan provided by the chief executive (note 16). The trustees believe that the company will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

#### 1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

#### - Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

#### - Charitable activities

Production income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

#### - Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### - Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

#### 1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

#### - Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

#### - Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

#### - Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

#### 1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures/fittings/equipment - 25% on reducing balance

#### 1.7. Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised on receipt at fair value which is the amount the charity would have been willing to pay for the items on the open market

#### 1.8. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

#### 1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

#### 1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

## 2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

## 3. Net income/(expenditure) for the year is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	3,915	4,244
Independent examination	2,100	3,000
	<u>          </u>	<u>          </u>

## 4. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2020 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2020 - £nil).

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

<b>5. Staff costs and numbers</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs</b>		
Salaries and wages	29,760	30,000
Pension costs	2,170	900
	<u>31,930</u>	<u>30,900</u>

No employee earned £60,000 or more during the year (2020 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £25,000 (2020 - £22,500).

Jeremy Duschenes undertakes the role of Chief Executive of the company on a voluntary basis. The value of the time contributed by the Chief Executive is based on the number of hours contributed at a nominal daily rate.

#### **Staff numbers**

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Production	<u>1</u>	<u>1</u>

#### **6. Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,170 (2020 - £900).

#### **7. Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Young People's Puppet Theatre

(Limited by Guarantee)

Notes to the Financial Statements  
for the year ended 31 August 2021

<b>8. Fixed assets - tangible assets</b>	<b>Fixtures/ fittings/ equipment £</b>	<b>Total £</b>
<b>Cost</b>		
1 September 2020	53,588	53,588
Additions	1,801	1,801
31 August 2021	<u>55,389</u>	<u>55,389</u>
<b>Depreciation</b>		
1 September 2020	38,151	38,151
Charge for year	3,915	3,915
31 August 2021	<u>42,066</u>	<u>42,066</u>
<b>Net book values</b>		
31 August 2021	<u>13,323</u>	<u>13,323</u>
31 August 2020	<u>15,437</u>	<u>15,437</u>
<b>9. Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	-	450
Prepayments and accrued income	4,349	2,110
	<u>4,349</u>	<u>2,560</u>
	<u><u>4,349</u></u>	<u><u>2,560</u></u>
<b>10. Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	5,524	1,917
Other creditors	54,350	54,350
Accruals	2,802	3,671
Deferred income (note 11)	33,600	3,933
	<u>96,276</u>	<u>63,871</u>
	<u><u>96,276</u></u>	<u><u>63,871</u></u>

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

<b>11. Deferred income</b>	<b>£</b>
Balance at 1 September 2020	3,933
Amount released to incoming resources	(3,933)
Amount deferred in the year	33,600
Balance at 31 August 2021	<u>33,600</u>

Deferred income relates to production income received in advance.

#### 12. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 August 2021 there were 7 members.

<b>13. Unrestricted funds</b>	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Carried forward</b>
	£	£	£	£
General fund	<u>(8,777)</u>	<u>49,637</u>	<u>(51,508)</u>	<u>(10,648)</u>

## Young People's Puppet Theatre

(Limited by Guarantee)

### Notes to the Financial Statements for the year ended 31 August 2021

14. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
North Herts	-	1,533	(1,533)	-
Cambridge Community Foundation	-	2,400	(2,400)	-
Hertfordshire Community Foundation	-	10,000	(10,000)	-
	<u>-</u>	<u>13,933</u>	<u>(13,933)</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>13,933</u></u>	<u><u>(13,933)</u></u>	<u><u>-</u></u>

#### North Herts

Awarded by North Herts Southern Rural Committee, spent as mandated in support of the project at Breachwood Green Primary School just east of Luton.

#### Cambridge Community Foundation

Awarded by Cambridgeshire Community Foundation, spent as mandated in support of the project at Bewick Primary School in Cambridge.

#### Hertfordshire Community Foundation

Awarded by the Hertfordshire Community Foundation, spent as mandated in support of projects in Watford at Central Primary School, Highwood Primary School and Beechfield Primary School.

#### 15. Analysis of net assets between funds

	General funds	Total
	£	£
Fund balances at 31 March 2021 are represented by:		
Tangible fixed assets	13,323	13,323
Net current (liabilities)	(23,971)	(23,971)
	<u>(10,648)</u>	<u>(10,648)</u>
	<u><u>(10,648)</u></u>	<u><u>(10,648)</u></u>

#### 16. Related party transactions

Included within creditors is an amount of £54,350 (2020 - £54,350) owed to Jeremy Duschenes, the Chief Executive of the company. The terms of this loan allow for repayment when the finances of the Young People's Puppet Theatre permit. Jeremy Duschenes has confirmed that he will not request repayment of the loan until such a time.

Included within trade creditors are expenses owed to Jeremy Duschenes of £4,084 (2020 - £1,781).