

**THE FATHER'S HOUSE CHURCH**

**Charity No. 1165638**

**Company No.**

**Trustees' Report and Unaudited Accounts**

**28 February 2021**

**THE FATHER'S HOUSE CHURCH**  
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**THE FATHER'S HOUSE CHURCH**  
**TRUSTEES ANNUAL REPORT**  
THE FATHER'S HOUSE CHURCH

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 28 February 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS Company No.**  
**Charity No. 1165638**

**Registered Office**

37 Hunters Road  
Chessington  
KT9 1RX

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

J. BERNARDES PASQUALI  
F. LEITE PEREIRA CAMAROTTE R. SOUZA FIDELIS

**Accountants**

TRUE MANAGEMENT CONSULTING  
49 SKYLINE VILLAGE LIME HARBOUR LONDON  
E14 9TS

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

R. SOUZA FIDELIS Trustee  
28 February 2021

**THE FATHER'S HOUSE CHURCH**  
**INDEPENDENT EXAMINERS REPORT**

**Independent Examiner's Report to the trustees of THE FATHER'S HOUSE CHURCH**

I report on the accounts of THE FATHER'S HOUSE CHURCH for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:  
examine the accounts under s.145 of the 2011 Act;  
to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act;  
and  
to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:  
to keep accounting records in accordance with the Companies Act 2006, s.386 and  
to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice:  
Accounting and Reporting by Charities,  
have not been met: or  
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TRUE MANAGEMENT CONSULTING  
49 SKYLINE VILLAGE LIME HARBOUR LONDON  
E14 9TS  
28 February 2021

**THE FATHER'S HOUSE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2021

		Unrestricted and total funds 2021	Unrestricted and total funds 2020
	Notes	£	£
<b>Income and endowments</b>			
<b>from:</b>			
Donations and legacies	3	209,846	271,729
<b>Total</b>		<u>209,846</u>	<u>271,729</u>
<b>Expenditure on:</b>			
Raising funds	4	22,901	15,111
Other	5	238,544	208,310
<b>Total</b>		<u>261,445</u>	<u>223,421</u>
Net gains on investments		-	-
<b>Net income</b>	6	<u>-51,599</u>	<u>48,308</u>
<b>Net income before other gains/(losses)</b>			
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>		<u>-51,599</u>	<u>48,308</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		342,109	293,801
<b>Total funds carried forward</b>		<u>290,510</u>	<u>342,109</u>

**THE FATHER'S HOUSE CHURCH**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 28 February 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	209,846	271,729
<b>Gross income for the year</b>	<b>209,846</b>	<b>271,729</b>
Expenditure	258,318	218,210
Depreciation and charges for impairment of fixed assets	3,127	5,211
<b>Total expenditure for the year</b>	<b>261,445</b>	<b>223,421</b>
Net income before tax for the year	-51,599	48,308
<b>Net income for the year</b>	<b>-51,599</b>	<b>48,308</b>

**THE FATHER'S HOUSE CHURCH**

**BALANCE SHEET**

**at 28 February 2021**

<b>Company No.</b>	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	8	12,508	15,634
		<u>12,508</u>	<u>15,634</u>
<b>Current assets</b>			
Debtors	9	112,776	60,345
Cash at bank and in hand		165,226	266,130
		<u>278,002</u>	<u>326,475</u>
<b>Net current assets</b>		<u>290,510</u>	<u>342,109</u>
<b>Total assets less current liabilities</b>		<u>290,510</u>	<u>342,109</u>
<b>Net assets excluding pension asset or liability</b>		<u>290,510</u>	<u>342,109</u>
<b>Total net assets</b>		<u>290,510</u>	<u>342,109</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
<b>Unrestricted funds</b>	10	290,510	342,109
General funds		<u>290,510</u>	<u>342,109</u>
<b>Reserves</b>	10		
<b>Total funds</b>		<u>290,510</u>	<u>342,109</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. Approved by the board on 28 February 2021  
And signed on its behalf by:

R. SOUZA FIDELIS Trustee  
28 February 2021

**THE FATHER'S HOUSE CHURCH**  
**NOTES TO THE ACCOUNTS**

**for the year ended 28 February 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes. Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Donated services and facilities Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.





**THE FATHER'S HOUSE CHURCH**  
**NOTES TO THE ACCOUNTS Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on raising funds	These comprise the costs incurred by the Charity in the delivery of its activities and services in
Expenditure on charitable activities	the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

## **THE FATHER'S HOUSE CHURCH**

### **NOTES TO THE ACCOUNTS Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on

the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**THE FATHER'S HOUSE CHURCH**  
**NOTES TO THE ACCOUNTS**

**3 Income from donations and legacies**

Unrestricted 2021	Total 2020
£	£
209,846	271,729
209,846	271,729

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**4 Expenditure on raising funds**

*Fundraising trading costs*

Unrestricted 2021	Total 2020
£	£
22,901	15,111
22,901	15,111

**5 Other expenditure**

Employee costs

Motor and travel costs

Premises costs

Amortisation, depreciation,  
impairment, profit/loss on  
disposal of fixed assets

General administrative costs

Legal and professional costs

Unrestricted 2021	Total 2020
£	£
23,757	116,292
7,032	15,845
190,076	25,162
	14,874
30,354	45,033
7,099	1,004
258,318	218,210

**6 Net income before transfers**

This is stated after charging:

Depreciation of owned fixed assets

2021	2020
£	£
3,127	5,211

**7 Staff costs**

No employee received emoluments in excess of £60,000.

THE FATHER'S HOUSE CHURCH  
NOTES TO THE ACCOUNTS

8 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 March 2020	29,761	29,761
Additions		
At 28 February 2021	29,761	29,761
<b>Depreciation and impairment</b>		
At 1 March 2020	14,127	8,915
Depreciation charge for the year	3,126	5,212
At 28 February 2021	17,253	14,127
<b>Net book values</b>		
At 28 February 2021	12,508	15,634
At 29 February 2020	15,634	20,846

9 Debtors

2021

	£
Other debtors	112,777
	112,777

10 Movement in funds

	At 1 March 2020	(including other gains/losses )	Resources expended	At 28 Feb-21
		£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	342,109	209,846	-223,421	328,534
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	293,801	209,846	-223,421	328,534

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	12,508	20,846
Net current assets	278,002	272,955
	290,510	293,801

resources

**THE FATHER'S HOUSE CHURCH**  
**NOTES TO THE ACCOUNTS**

**12 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**THE FATHER'S HOUSE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 28 February 2021**

	Unrestricted and total funds 2021 £	Unrestricted and total funds 2020 £
<b>Income and endowments from:</b>		
Donations and legacies	209,846	271,729
	<u>209,846</u>	<u>271,729</u>
<b>Total income and endowments</b>	<u>209,846</u>	<u>271,729</u>
<b>Expenditure on:</b>		
Costs of other trading activities	22,901	15,111
	<u>22,901</u>	<u>15,111</u>
<b>Total of expenditure on raising funds</b>	<u>22,901</u>	<u>15,111</u>
Employee costs		
Staff entertainment	-	-
Staff Cost	23,757	116,292
	<u>23,757</u>	<u>116,292</u>
Motor and travel costs		
Travel and subsistence	7,032	15,845
	<u>7,032</u>	<u>15,845</u>
Premises costs		
Rent	178,338	25,162
Premises repairs and maintenance	11,738	14,874
	<u>190,076</u>	<u>40,036</u>
General administrative costs, including depreciation and amortisation		
Depreciation of	3,127	5,211
Bank charges	330	1,354
Stationery and printing	2,041	1,320
Sundry expenses	-	-
Donation	1,011	23,168
Telephone, fax and broadband	4,072	2,279
	<u>10,581</u>	<u>33,332</u>
Legal and professional costs	7,099	2,805
Accountancy and bookkeeping		
	<u>7,099</u>	<u>2,805</u>
<b>Total of expenditure of other costs</b>	<u>258,317</u>	<u>223,421</u>
<b>Total expenditure</b>	<u>258,317</u>	<u>223,421</u>
Net gains on investments	-	-



**THE FATHER'S HOUSE CHURCH**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

<b>Net income</b>	<b>-51,599</b>	<b>-51,599</b>
<hr/>		
<b>Net income before other gains/(losses)</b>	<b>-51,599</b>	<b>-51,599</b>
 <u>Other Gains</u>	 -	 -
 <b><u>Net movement in funds</u></b>	 <b>-51,599</b>	 <b>-51,599</b>