

Charity number: 1165634

THE DAVID COLLINS FOUNDATION

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021**

TRUSTEES

Mr Iain Watson (Chair), Trustee

Mr David Kendall, Trustee

Mr Colin Edney BA FCA, Trustee

Ms Katherine Whitton, Trustee

Mr Raymond Paynter, Trustee

CHARITY REGISTERED NUMBER

1165634

REGISTERED OFFICE

Mr Iain Watson, David Collins Studio Limited, 74 Farm Lane, London, SW6 1QA

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of The David Collins Foundation (the Charity) for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable incorporated organization (registration charity number 1165634) and was set up on 18 February 2016. The management of the charity is the responsibility of the Trustees.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The principle objectives of the Charity are for the public benefit to further such purposes as are exclusively charitable in accordance with the laws of England and Wales.

Donation making policies

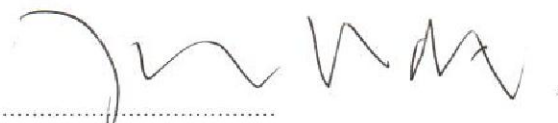
All donations are reviewed and assessed on the basis of compatibility with the principal objectives.

ACIEVEMENTS AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

This report was approved by the Trustees and signed on their behalf by:


.....
I Watson, Trustee
Date: 19.04.2022

TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER
2021**


INCOME AND EXPENDITURE ACCOUNT

Income B/FWD	£ 56,985.38
Income	£ 0.00
Total Income	£56,985.38
Total Expenditure	£ 30,000.00
Balance as at December 2021	£ 26,985.38

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

Intercompany - Debtors	£ 26,985.38
Total Assets	£ 26,985.38
Revenue reserves	£ 26,985.38
Total reserves	£ 26,985.38

The financial statements were approved by the Trustees and signed on their behalf, by:



.....
J Watson, Trustee

Date:

19.04.2022

Independent Examiner's Report to the Trustees of the

I report on the financial statements of the charity for the period ended 31 December 2021 which is set out on page 5.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the financial statements under section 145 of the Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or


(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Sadiq Leon

Chartered Accountant
c/o David Collins Studio Ltd, 74 Farm Lane, Fulham, SW6 1Q

Charity The David Collins Foundation

Dates	Transactions	Description	2021
Jan-21	B/BFWD	Reserve brought forward from 2020	56,985.38
Jan-21	Arts Foundation	2021 Arts foundation - invoice 170633	(15,000.00)
Dec-21	Arts Foundation	2022 Arts foundation - invoice 170635	(15,000.00)
Balance as at December 2021			26,985.38
Per Charity annual return and/or TB			26,985.38
Check			0.00


 19.04.2022.