

Charity Registration No. 1165627

PURPOSE OF LIFE TRUSTEES'
REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

PURPOSE OF LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M S Hussain Dr M I Hussain Y Seedat Dr A Ahmed K Ali Q Abass S Nazir T A H Walele
Charity number	1165627
Registered Office	497 Bradford Road Batley WF17 8LL
Bankers	Lloyds Bank Plc 75 Commercial Street Batley WF17 5EQ

PURPOSE OF LIFE

CONTENTS

	Page
Trustees' report	1-2
Statement of Trustees' responsibilities	3
Independent examiner's report	4-5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8-10

PURPOSE OF LIFE

TRUSTEES'REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Structure governance and management

The Trust Fund is governed by a Trust Deed and is registered charity number 1165627.

The Trustees who served during the year were:

M S Hussain
Dr M I Hussain
Yahya Seedat
Dr A Ahmed
K Ali
Q Abass
S Nazir
T A H Walele

The Trustees have assessed the major risks to which the Purpose of Life is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Purpose of Life's objects are to advance in life and help young people of all races and backgrounds whilst being particularly sensitive to the needs of ethnic minority communities, through:

- (a) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals"
- (b) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- (c) advancing education
- (d) supporting causes that directly help, nurture or develop young people

2. To advance education for the public benefit, in particular for children and young people in the UK or overseas

3. The prevention or relief of poverty in the UK or overseas by providing grants, items, support and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

Achievements and performance

During the year the charity received donations of £2,583,322 (£2,580,403) and total resources expended of £2,079,820 (2024: £2,443,424), net incoming resources for the year amounted to £503,502.

The trustees expect the Trust to continue to run in a similar way going forward, subject to the level of donation income received.

The trustees are satisfied with the financial results of the charity for the year.

PURPOSE OF LIFE

TRUSTEES'REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

A summary of the Charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes. At the year end, the charity's unrestricted reserves amounted to £750,035 and restricted reserves amounted to £Nil.

It is the policy of the Purpose of Life that **100% of donations are used for charitable purposes which has been successfully maintained throughout the year** and unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Purpose of Life's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Risk assessments are carried out in order to ascertain the likelihood of a risk event occurring, of its potential impact, and whether any cost effective mitigating action may be taken. Potential risks have been identified and are reviewed on a regular basis.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Going Concern

The Trustees believe the charity has no going concern issues and will continue to evaluate the situation on an ongoing basis.

Independent Examiner

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the company will be put to the members.

On behalf of the board of Trustees

M S Hussain

Trustee

Dated: 12 January 2026

PURPOSE OF LIFE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees of Purpose of Life are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Purpose of Life and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Purpose of Life will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Purpose of Life. They are also responsible for safeguarding the assets of the Purpose of Life and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PURPOSE OF LIFE

Independent examiner's statement

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

PURPOSE OF LIFE

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
FCA

Date: 12 January 2026

Address:
9A Old Hall Road Batley
West Yorkshire WF17 0AX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Incoming resources from generated funds</u>					
Incoming resources from charitable activities	2	2,583,322	-	2,583,322	2,580,403
Total incoming resources		2,583,322	-	2,583,322	2,580,403
<u>Resources expended</u>					
Charitable activities	3				
Cost of charitable activities		1,871,838	-	1,871,838	2,199,082
Governance costs		207,982	-	207,982	244,342
Total resources expended		2,079,820	-	2,079,820	2,443,424
Net income/(expenditure) for the period/ Net movement in funds		503,502	-	503,502	136,979
Fund balances at 1 April 2024		246,533	-	246,533	109,554
Fund balances at 31 March 2025		750,035	-	750,035	246,533

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Current assets					
Cash at bank and in hand		750,035		246,533	
		<u>750,035</u>		<u>246,533</u>	
Net current assets			<u>750,035</u>		<u>246,533</u>
Total assets less current liabilities			<u>750,035</u>		<u>246,533</u>
Income funds					
Restricted funds			-		-
Unrestricted funds	6		<u>750,035</u>		<u>246,533</u>
			<u>750,035</u>		<u>246,533</u>

The accounts were approved by the Trustees on 12 January 2026

M S Hussain
Trustee

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds

Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use. Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PURPOSE OF LIFE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2. Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and Gift Aid received	2,583,322	-	2,583,322	2,580,403

3. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2025 £	Total 2024 £
Charitable activities					
<u>Cost of charitable activities</u>					
Activities undertaken directly	-	-	1,871,838	1,871,838	2,199,082
Governance costs	-	-	207,982	207,982	244,342
	-	-	2,079,820	2,079,820	2,443,424

4. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

5. Employees

Number of employees

The average monthly number of volunteers and employees during the year was

	2025 Number	2024 Number
Volunteers	60	60
Employees	-	-

	2025 £	2024 £
Employment costs		
Wages and salaries	-	-

PURPOSE OF LIFE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by			
Current assets	<u>750,035</u>	<u>-</u>	<u>750,035</u>
	<u>750,035</u>	<u>-</u>	<u>750,035</u>

The restricted funds are held for specific purposes as specified by the donor.