

Charity Registration No. 1165627

PURPOSE OF LIFE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

PURPOSE OF LIFE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M S Hussain Dr M I Hussain Y Seedat Dr A Ahmed K Ali Q Abass
Charity number	1165627
Independent Examiner	A Ahmad FCA
Registered Office	497 Bradford Road Batley WF17 8LL
Bankers	Lloyds Bank Plc 75 Commercial Street Batley WF17 5EQ

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TRUSTEES'REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Purpose of Life's Memorandum and Articles of Association and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP).

Structure governance and management

The Purpose of Life is governed by a memorandum and articles of association.

The Trustees who served during the year were:

M S Hussain
Dr M I Hussain
Yahya Seedat

The Trustees who were appointed after the year:

Dr A Ahmed
K Ali
Q Abass

The Trustees have assessed the major risks to which the Purpose of Life is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Purpose of Life's objects are to advance in life and help young people of all races and backgrounds whilst being particularly sensitive to the needs of ethnic minority communities, through:

- (a) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals"
- (b) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life
- (c) advancing education
- (d) supporting causes that directly help, nurture or develop young people

2. To advance education for the public benefit, in particular for children and young people in the UK or overseas

3. The prevention or relief of poverty in the UK or overseas by providing grants, items, support and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty

Achievements and performance

The trustees are satisfied with the financial results of the charity for the year.

Financial review

It is the policy of the Purpose of Life that **100% of donations are used for charitable purposes which has been successfully maintained throughout the year** and unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Purpose of Life's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the charity will be put to the members.

On behalf of the board of Trustees

M S Hussain

Trustee

Dated: 14 January 2022

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees of Purpose of Life are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Purpose of Life and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Purpose of Life will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Purpose of Life. They are also responsible for safeguarding the assets of the Purpose of Life and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S' REPORT

TO THE TRUSTEES OF PURPOSE OF LIFE

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S' REPORT (CONTINUED)

TO THE TRUSTEES OF PURPOSE OF LIFE

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
FCA

Address: 9A Old Hall Road
Batley
West Yorkshire
WF17 0AX

Date: 14 January 2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Incoming resources from charitable activities	2	534,879	91,454	626,333	296,245
Total incoming resources		534,879	91,454	626,333	296,245
<u>Resources expended</u>					
Charitable activities	3				
Cost of charitable activities		547,309	-	547,309	214,467
Governance costs		60,812	-	60,812	41,484
Total resources expended		608,121	-	608,121	255,951
Net income/(expenditure) for the period/ Net movement in funds		(73,242)	91,454	18,212	40,294
Fund balances at 1 April 2020		94,047	-	94,047	53,753
Fund balances at 31 March 2021		20,805	91,454	112,259	94,047

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BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Cash at bank and in hand		112,259		94,047	
		<u>112,259</u>		<u>94,047</u>	
Creditors: amounts falling Due within one year		<u>-</u>		<u>-</u>	
Net current assets			<u>112,259</u>		<u>94,047</u>
Total assets less current liabilities			<u>112,259</u>		<u>94,047</u>
Income funds					
Restricted funds			91,454		-
Unrestricted funds	6		<u>20,805</u>		<u>94,047</u>
			<u>112,259</u>		<u>94,047</u>

The accounts were approved by the Board on 14 January 2022

M S Hussain
Trustee

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", Issued in March 2016.

2 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and Gift Aid received	534,879	91,454	626,333	296,245

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Charitable activities					
<u>Cost of charitable activities</u>					
Activities undertaken directly	-	-	547,309	547,309	214,467
Governance costs	-	-	60,812	60,812	41,484
	-	-	608,121	608,121	255,951

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

Number of employees

The average monthly number of volunteers and employees during the year was

	2021 Number	2020 Number
Volunteers	75	60
Employees	-	-
	2021 £	2020 £
Employment costs		
Wages and salaries	-	-

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by			
Current assets	20,805	91,454	112,259
	<u>20,805</u>	<u>91,454</u>	<u>112,259</u>