

Registered number
08568677

Charity Number
1165618

Alifya Education Ltd

Report of the Trustees and Unaudited
Financial Statements for the Year Ended
31st August 2020

Alifya Education Ltd
Report and accounts
Contents

	Page
Company information	1
Trustees report	2-3
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7-9

Alifya Education Ltd Company Information

Trustees

Abdirisaq Mohamed Farah
Yazmin Elizabeth Hussain
Amal Dahir Tukale
Abdifitah Hersi Gutale (Appointed on 27/12/2016)
Mahamed Abdi Sharib (Appointed on 28/12/2016)

Accountants

Dynamic Accountants Ltd
1st Floor (Front), Duru House
101 Commercial Road
London
E1 1RD

Bankers

Barclays Bank PLC

Registered office

Unit F5 1st Floor, Lilford Business Centre
61 Lilford Road, Camberwell
London
SE5 9HY

Registered number

08568677

Charity Number

1165618

Alifya Education Ltd

Report of the trustees for the year ended 31 August 2020

The trustees, who are also directors of the charity for the purpose of the Companies Act, present their annual report and financial statements for the year ended 31 August 2020. The charity has to comply with both Companies Act 2006 and the Statement of Recommended Practice (SORP).

Reference and administrative details

Legal and administrative information has been disclosed in a separate page.

Structure, Governance and Management

Governing document

Alifya Education is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

Objects of the charity, principal activities and organisation of our work

- a) The advancement of education for children who are disadvantaged by reason of coming from immigrant communities by the provision of supplementary education
- b) To advance the education of the public in the following subjects languages, in particular the Somali and Arabic languages, information technology, literacy and numeracy

The charity is organised so that the trustees meet regularly to manage its affairs.

Transaction and financial position

The Statement of Financial Activities shows net income over expenditure of £9,191.00 for the year.

Risk Management

The trustees have a risk management strategy which comprises:

Particular attention has focused on non-financial risks arising from fire, health and safety, and food hygiene. A key element in the management of financial risk is the setting of a reserves policy and its

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statement of recommended practice, subject to any
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees/directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution proposing Dynamic Accountants Ltd is re-appointed as accountants of the charity will be put to the Annual General Meeting.

This report was approved by the board of directors and trustees on 15 May 2021 and signed on its behalf.



Abdirisak Mohamed Farah
Trustee

Alifya Education Ltd

Report to the directors on the preparation of the unaudited statutory accounts of Alifya Education Ltd for the year ended 31 August 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alifya Education Ltd for the year ended 31 August 2020 which comprise of the Income & Expenditure account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Dynamic Accountants Ltd.

Dynamic Accountants Ltd
Association of Chartered Certified Accountants
1st Floor (Front), Duru House
101 Commercial Road
London
E1 1RD

15 May 2021

ALIFYA EDUCATION LTD**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 August 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations and legacies	3	-	-	-	27,907
Govt. grants	2	22,499	-	22,499	-
Investment income	5	-	-	-	-
Other income		71,449	-	71,449	55,815
Total income		<u>93,948</u>	<u>-</u>	<u>93,948</u>	<u>83,722</u>
Expenditure on:					
Charitable activities	6	84,757	-	84,757	83,605
Total expenditure		<u>84,757</u>	<u>-</u>	<u>84,757</u>	<u>83,605</u>
Net income / (expenditure) for the year		9,191	-	9,191	117
Transfer between funds		-	-	-	-
Net movement in funds		<u>9,191</u>	<u>-</u>	<u>9,191</u>	<u>117</u>
Reconciliation of funds:					
Total funds brought forward		5,899	-	5,899	5,782
Total funds carried forward		<u>15,090</u>	<u>-</u>	<u>15,090</u>	<u>5,899</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

ALIFYA EDUCATION LTD

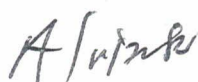
Balance sheet

As at 31 August 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets:					
Tangible assets	10		1,127		1,682
Debtor		3,600		3,600	
Cash at bank and in hand		<u>13,412</u>		<u>8,944</u>	
		17,012		12,544	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>(3,049)</u>		<u>(8,327)</u>	
Net current assets / (liabilities)			<u>13,963</u>		<u>4,217</u>
Total assets less current liabilities			<u>15,090</u>		<u>5,899</u>
Creditors: amounts falling due after one year	13		<u>-</u>		<u>-</u>
Total net assets / (liabilities)			<u><u>15,090</u></u>		<u><u>5,899</u></u>
Funds	15				
General funds		<u>15,090</u>		<u>5,899</u>	
Total unrestricted funds			<u>15,090</u>		<u>5,899</u>
Total funds			<u><u>15,090</u></u>		<u><u>5,899</u></u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 15/05/2021
and signed on their behalf by:



Abdirisak Mohamed Farah

Company registration no. 08568677

The attached notes form part of the financial statements.

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 7.

1 Accounting policies (continued)

Tangible fixed assets

Fixed assets held on the General Fund are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is estimated at 5 years .

Fixtures and fittings

33% Reducing Balance

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pensions

The charity operates a stakeholder pension scheme for its employees. The company makes a contribution of salary to a pension scheme for any members of staff who wish to take this up. The charge represents the in respect of the year.

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted £	2020 Restricted £	2019 Total £
Income from:			
Govt. grants	22,499		
Donations and legacies	-	-	27,907
Other income	71,449	-	55,815
Total income	93,948	-	83,722
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			
Cost of Charitable activities	84,757	-	83,605
Total expenditure	84,757	-	83,605
Net income / (expenditure) for the year	9,191	-	117
Net movement in funds	9,191	-	117
Reconciliation of funds:			
Total funds brought forward	5,899	-	5,782
Total funds carried forward	15,090	-	5,899

3 Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Religious tuition	-	-	-	27,907
	-	-	-	27,907

4 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Carer service	71,449	-	71,449	55,815
Total income from charitable activities	71,449	-	71,449	55,815

5 Income from investments

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Bank interest	-	-	-	-
	-	-	-	-

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds	Charitable activities		Support costs	Governance costs	2020 £	2019 Total £
			Unrestricted	Restricted				
		£	£	£	£	£		
Staff cost	Direct	-	42,440	-			42,440	37,830
Consultancy, legal & professional	Direct	-	660	-			660	-
Depreciation	Direct	-	555	-			555	828
Activity Expenses	Direct	-	8,941	-			8,941	13,769
Premises	Direct				23,865		23,865	23,572
Administrative & finance	Direct				7,096		7,096	6,706
Accountancy fees	Direct					1,200	1,200	900
Trustee expenses	Direct					-	-	-
Fundraising	Direct				-		-	-
		-	52,596	-	30,961	1,200	84,757	83,605
Support costs		-	30,961.00	-	(30,961)		-	-
Governance costs		-	1,200	-		(1,200)	-	-
Total expenditure 2020		-	84,757	-	-	-	84,757	83,605
Total expenditure 2019		-	83,605	-	-	-	83,605	

7 Net income / (expenditure) for the year

	2020	2019
	£	£
Depreciation	555	828

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	41,497	37,036
Social security costs	193	187
Employer's contribution to defined contribution pension schemes	750	607
	42,440	37,830

During the year Abdirisak Mohamed Farah, one of the trustees received remuneration of £31200. A total of £0 (2018: £0) has been paid to members of the management committee in reimbursement of expenses and training costs incurred in their duties. No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018: nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Managerial and office staff	1	1
Counselling, advice and information	3	3
	4	4

No employees received emoluments of more than £60,000

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	2020 Total £	2019 Total £
Cost	£	£		
At the start of the year	4,365	-	4,365	4,365
Additions in year	-	-	-	-
At the end of the year	4,365	-	4,365	4,365
Depreciation				
At the start of the year	2,683	-	2,683	2,683
Charge for the year	555	-	555	-
At the end of the year	3,238	-	3,238	2,683
Net book value				
At the end of the year	1,127	-	1,127	1,682
At the start of the year	1,127	-	1,127	1,682

All of the above assets are used for charitable purposes.

11 Debtors

	2020 £	2019 £
Other debtors	-	-
Prepayments	3,600	3,600
Accrued income	-	-
	3,600	3,600

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	1,877	3,314
Other creditors	1,064	1,404
Pension Control Account	108	108
Accruals	-	-
Deferred income	-	3,500
	3,049	8,327

13 Pension scheme

The charity operates a stakeholder pension scheme for its employees. The company makes a contribution of 6% of gross salary to a pension scheme for any members of who wish to take this up. The charge represents the amount payable in respect of the year.

14 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,127	-	-	1,127
Current assets	17,011	-	-	17,011
Current liabilities	(3,049)	-	-	(3,049)
Long term liabilities	-	-	-	-
Net assets at the end of the year	15,089	-	-	15,089

15 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
General funds	5,899	93,948	84,757	-	15,090
Total unrestricted funds	5,899	93,948	84,757	-	15,090
Total funds	5,899	93,948	84,757	-	15,090

16 Related party transactions

During the year Abdirisak Mohamed Farah, one of the trustees received remuneration of £31,200.00. No trustees other than Mr Farah or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year. (2019: £31,200.00).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

