

REGISTERED COMPANY NUMBER: 09920657 (England and Wales)
REGISTERED CHARITY NUMBER: 1165614

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Secondary First

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
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Middlesex
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Secondary First

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Secondary First

Report of the Trustees for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The Trustees are pleased to report on the fifth year of Secondary First activities.

In common with most other charities Secondary First has been severely affected by the current Covid-19 pandemic. The largest sources of funds raised on our behalf have been events organised by volunteers and organisations with a large number of attendees and individuals taking part in events open to the public, such as challenges and other athletic occasions. Since the onset of the pandemic these sources of funds have disappeared. We are extremely grateful to donors who have continued to support the Charity, with direct donations, individual challenges which have been sponsored and gifts in memory and special events. The start of 2021 has seen interest in events to raise funds, but these will depend on how the year progresses. The current situation has demonstrated the importance of social media and once again we are extremely grateful. Our volunteer social media team actively looks after our Facebook and Twitter sites, and one of our patron organisations maintains our web site on a pro-bono basis and also distributes our Newsletter. We thank all of them for their commitment and generosity.

Our results clearly show the effect of the pandemic. As the Charity continues to operate with very low overhead costs we were able to match our grant expenditure of £65,000 almost in line with our net result. (2019 results in brackets). Income totalled £66,784, (£193,259), and costs were £2,540, (£7,534), a surplus of £64,344, (£189,220). The net result after grant expenditure was a small deficit of £656, (compared to the 2019 net income of £92,957). When this is deducted from the undistributed funds brought forward of £319,736 Secondary First has total funds to be carried forward into 2021 of £319,080.

We are pleased that we are able to continue to retain sufficient reserves to finance ongoing activities. The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers and duties to which the guidance is relevant. We did not commit to any new research projects in 2020, particularly as many research facilities have been closed and to ensure that we will be in a strong position once the current conditions begin to return to normal. We continue to support a project at the Beatson Institute in Glasgow, and one at the University of Bradford.

Notwithstanding the very difficult conditions we are glad to note that awareness of secondary breast cancer and in particular Secondary First remains with the general public. We look forward to 2021 in the hope that conditions will permit the Charity to grow again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09920657 (England and Wales)

Registered Charity number

1165614

Registered office

1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Secondary First

**Report of the Trustees
for the year ended 31 December 2020**

Trustees

E S Choueka Creative Director
Ms M S Kalman Housewife
L J Kalman Solicitor
J P Kalman Chartered Accountant (Retired)
Mrs H R Russell Charity CEO and Company Director
Ms M R Shaoul Consultant (resigned 6.2.2020)
Ms P M Treacy Solicitor
D A Grief Chief Executive

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
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Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 10 March 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J P Kalman', written over a faint circular stamp or seal.

J P Kalman - Trustee

**Independent Examiner's Report to the Trustees of
Secondary First**

Independent examiner's report to the trustees of Secondary First ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA
Chartered Certified Accountant
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
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Middlesex
HA1 1UD

Date: 10/3/21

Secondary First

Statement of Financial Activities for the year ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		66,784	193,259
EXPENDITURE ON			
Raising funds	2	1,360	3,202
Charitable activities			
Grants and other costs		65,000	96,000
Other		1,080	1,100
Total		67,440	100,302
NET INCOME/(EXPENDITURE)		(656)	92,957
RECONCILIATION OF FUNDS			
Total funds brought forward		319,736	226,779
TOTAL FUNDS CARRIED FORWARD		319,080	319,736

The notes form part of these financial statements

Secondary First

Balance Sheet 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		320,160	320,816
CREDITORS			
Amounts falling due within one year	5	(1,080)	(1,080)
NET CURRENT ASSETS		<u>319,080</u>	<u>319,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		319,080	319,736
NET ASSETS		<u>319,080</u>	<u>319,736</u>
FUNDS	6		
Unrestricted funds		319,080	319,736
TOTAL FUNDS		<u>319,080</u>	<u>319,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

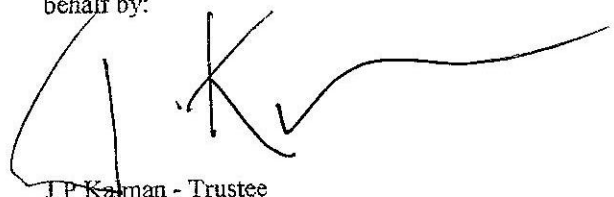
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2021 and were signed on its behalf by:



J P Kaman - Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	<u>1,360</u>	<u>3,202</u>

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Notes to the Financial Statements - continued for the year ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	193,259
EXPENDITURE ON	
Raising funds	3,202
Charitable activities	
Grants and other costs	96,000
Other	1,100
Total	100,302
NET INCOME	92,957
RECONCILIATION OF FUNDS	
Total funds brought forward	226,779
TOTAL FUNDS CARRIED FORWARD	319,736

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Notes to the Financial Statements - continued
for the year ended 31 December 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>1,080</u>	<u>1,080</u>

6. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	319,736	(656)	319,080
TOTAL FUNDS	<u>319,736</u>	<u>(656)</u>	<u>319,080</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	66,784	(67,440)	(656)
TOTAL FUNDS	<u>66,784</u>	<u>(67,440)</u>	<u>(656)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	226,779	92,957	319,736
TOTAL FUNDS	<u>226,779</u>	<u>92,957</u>	<u>319,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	193,259	(100,302)	92,957
TOTAL FUNDS	<u>193,259</u>	<u>(100,302)</u>	<u>92,957</u>

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Notes to the Financial Statements - continued for the year ended 31 December 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	226,779	92,301	319,080
TOTAL FUNDS	<u>226,779</u>	<u>92,301</u>	<u>319,080</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,043	(167,742)	92,301
TOTAL FUNDS	<u>260,043</u>	<u>(167,742)</u>	<u>92,301</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.