

# SECONDARY FIRST

England & Wales · Charity number 1165614

## Details

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**Other names** SECONDARY 1ST

**Status** Registered

**Legal form** Charitable company

**Company number** [09920657](#)

**Registered** 2016-02-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 241 Hale Lane  
Edgware  
HA8 9QF

**Phone** 02089053955

**Email** [info@secondary1st.org.uk](mailto:info@secondary1st.org.uk)

**Website** [www.secondary1st.org.uk](http://www.secondary1st.org.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS (THE "OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF HEALTH BY:1) PROVIDING SUPPORT OF ALL KINDS FOR RESEARCH INTO THE CAUSES, PREVENTION, DIAGNOSIS AND/OR TREATMENT OF SECONDARY (METASTATIC) BREAST CANCER;2) RAISING AWARENESS OF, AND PROMOTING EDUCATION IN RELATION TO, SECONDARY (METASTATIC) BREAST CANCER;3) PROVIDING SUPPORT, ASSISTANCE AND INFORMATION (DIRECTLY OR INDIRECTLY) TO, AND PROMOTING EFFECTIVE CARE FOR, PEOPLE AFFECTED BY SECONDARY (METASTATIC) BREAST CANCER, INCLUDING INDIVIDUALS WITH A SUSPECTED OR CONFIRMED CANCER DIAGNOSIS, THEIR CARERS, FAMILIES, FRIENDS AND COLLEAGUES; AND4) PROVIDING MEDICAL EQUIPMENT AND MEDICINES TO TREAT SECONDARY (METASTATIC) BREAST CANCER.

**Activities:** THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF HEALTH BY:1) PROVIDING SUPPORT OF ALL KINDS FOR RESEARCH INTO THE CAUSES, PREVENTION, DIAGNOSIS AND/OR TREATMENT OF SECONDARY (METASTATIC) BREAST CANCER;2) RAISING AWARENESS OF, AND PROMOTING EDUCATION IN RELATION TO, SECONDARY (METASTATIC) BREAST CANCER

## Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,095	£86,771	-	-
2023-12-31	£52,864	£3,703	-	-
2022-12-31	£83,314	£36,523	-	-
2021-12-31	£137,818	£98,826	-	-
2020-12-31	£66,784	£67,440	-	-

## Trustees

Name	Role	Appointed
DAVID ADRIAN GRIEF		2017-11-04
ELLIOT SELIM CHOUEKA		2015-12-17
HANNAH REGINA RUSSELL		2016-06-03
JEFFREY PHILIP KALMAN		2015-12-18
LAURENCE JONATHAN KALMAN		2015-12-18
MARALYN SUSAN KALMAN		2016-04-05
PATRICIA MARGARET TREACY		2016-06-14

**SECONDARY FIRST**

England & Wales - Charity number 1165614

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# Accounts

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**REGISTERED COMPANY NUMBER: 09920657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165614**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2023**  
**for**  
**Secondary First**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

## Secondary First

### Contents of the Financial Statements for the year ended 31 December 2023

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

## Secondary First

### Report of the Trustees for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The Trustees are pleased to present their report for the year ended 31st December 2023, the charity's eighth year of operation.

As we reported last year the operations of the Charity have been impacted by the after-effects of COVID-19, and the performance of the United Kingdom economy combined with the Cost of Living Crisis. The amount of disposable income after living costs has naturally severely reduced donations to fund research projects. The effects of BREXIT have also begun to have an effect in unexpected ways. Firstly the UK has not benefitted from the EU Horizon project to fund research. Not only will this have an ongoing financial effect but a second and more immediate result is that the UK is finding it difficult to attract researchers from the EU to work here. This has been exacerbated by the need for them to obtain work permits which include minimum earnings requirements. We do not see any improvement in the short term. We are as ever extremely grateful to all our supporters who raised money or made a donation during the year. Because the Charity has an extremely low cost base it remains viable, but the funds available for research will be limited.

2023 was therefore a disappointing year. Income fell back in 2023 to £52,864, (£83,314 / 2022). The most difficult problem has been to activate suitable research projects, and we were unable to make any grants in 2023. (This has changed in 2024 and is noted below). After deducting Costs of £3,703 (£4,039 / 2022), Grants £0, (£32,484 / 2022) the Charity made a surplus in 2023 of £49,161, (£46,791). Accordingly, the Charity ended the year with total funds of £454,024. (£404,863).

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising powers and duties to which the guidance is relevant. Although we were unable to commit to any new projects in 2023 we are pleased to report that in 2024 we have begun to support a new project led by Professor Simak Ali, who is Professor of Molecular Endocrine Oncology at Imperial College London.

We continue to enjoy the support of our patron organisation that maintains our website on a pro-bono basis. We thank them for their commitment and generosity which is invaluable.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09920657 (England and Wales)

##### **Registered Charity number**

1165614

##### **Registered office**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Secondary First**

**Report of the Trustees  
for the year ended 31 December 2023**

**Trustees**

Mr E S Choueka Creative Director  
Mrs M S Kalman Housewife  
Mr L J Kalman Solicitor  
Mr J P Kalman Chartered Accountant (Retired)  
Mrs H R Russell Charity CEO  
Ms P M Treacy Retired  
Mr D A Grief Chief Executive

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on ..... *17 July 2024* ..... and signed on its behalf by:

  
.....  
Mr J P Kalman - Trustee

**Independent Examiner's Report to the Trustees of  
Secondary First**

**Independent examiner's report to the trustees of Secondary First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 17/12/23

Secondary First

Statement of Financial Activities  
for the year ended 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		52,864	83,314
<b>EXPENDITURE ON</b>			
Raising funds	2	2,623	2,959
<b>Charitable activities</b>			
Grants and other costs		-	32,484
Other		1,080	1,080
<b>Total</b>		3,703	36,523
<b>NET INCOME</b>		49,161	46,791
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		404,863	358,072
<b>TOTAL FUNDS CARRIED FORWARD</b>		454,024	404,863

The notes form part of these financial statements

**Secondary First**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		455,104	405,943
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,080)	(1,080)
<b>NET CURRENT ASSETS</b>		454,024	404,863
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		454,024	404,863
<b>NET ASSETS</b>		454,024	404,863
<b>FUNDS</b>			
Unrestricted funds	6	454,024	404,863
<b>TOTAL FUNDS</b>		454,024	404,863

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

M. July 2024  
J. Kalman

.....  
Mr J P Kalman - Trustee

The notes form part of these financial statements

## Secondary First

### Notes to the Financial Statements for the year ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2023	2022
	£	£
Support costs	2,623	2,959

## Secondary First

### Notes to the Financial Statements - continued for the year ended 31 December 2023

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	83,314
	<hr/>
<b>EXPENDITURE ON</b>	
Raising funds	2,959
<b>Charitable activities</b>	
Grants and other costs	32,484
Other	1,080
	<hr/>
<b>Total</b>	36,523
	<hr/>
<b>NET INCOME</b>	46,791
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	358,072
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<b>TOTAL FUNDS CARRIED FORWARD</b>	404,863
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#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	1,080	1,080
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Secondary First

Notes to the Financial Statements - continued  
for the year ended 31 December 2023

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	404,863	49,161	454,024
<b>TOTAL FUNDS</b>	<u>404,863</u>	<u>49,161</u>	<u>454,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,864	(3,703)	49,161
<b>TOTAL FUNDS</b>	<u>52,864</u>	<u>(3,703)</u>	<u>49,161</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	358,072	46,791	404,863
<b>TOTAL FUNDS</b>	<u>358,072</u>	<u>46,791</u>	<u>404,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,314	(36,523)	46,791
<b>TOTAL FUNDS</b>	<u>83,314</u>	<u>(36,523)</u>	<u>46,791</u>

## Secondary First

### Notes to the Financial Statements - continued for the year ended 31 December 2023

#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	358,072	95,952	454,024
<b>TOTAL FUNDS</b>	<u>358,072</u>	<u>95,952</u>	<u>454,024</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,178	(40,226)	95,952
<b>TOTAL FUNDS</b>	<u>136,178</u>	<u>(40,226)</u>	<u>95,952</u>

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**SECONDARY FIRST**

England & Wales - Charity number 1165614

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# Accounts

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**REGISTERED COMPANY NUMBER: 09920657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165614**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**Secondary First**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
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## Secondary First

### Contents of the Financial Statements for the year ended 31 December 2022

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

## Secondary First

### Report of the Trustees for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

The Trustees are pleased to present their report for the year ended 31st December 2022, the charity's seventh year of operation.

Whilst the restrictions imposed during by COVID-19 have been removed, the longer term effects of the pandemic, combined with the war in Ukraine and the stagnation of the national economy and the cost of living crisis have all impacted on the Charity sector as a whole, with the population having far less disposable income and consequently less to donate to charity. As a result, and despite the encouraging signs in 2021 when our income totalled £137,818, our income fell back in 2022 to £83,314. Naturally this very disappointing, but our extremely low cost base enabled us to generate a surplus and, after grants, increase the funds we hold for research. We are, as ever, extremely grateful to all our supporters who raised money and everyone who made a donation in the year. Our ability to operate with a very low cost base has proved to be so important as Secondary First remains a viable charity and is able to make more than 95% of the money raised available for research.

After deducting grants made and costs of £3,967 (2021 £2,826) the Charity made a surplus of £46,791, (2021 £38,992). Accordingly, the Charity ended the year with total funds of £404,863, (2021 £358,072). We are pleased that we remain able to continue to retain sufficient reserves to finance ongoing activities. It must be noted that our ability to raise funds remains severely hampered by the current economic conditions and uncertainty.

Although research laboratories have re-opened we have encountered an obstacle to achieving our objectives. As has been widely reported the United Kingdom no longer benefits from the EU Horizon scheme. That coupled with the economic outlook has made the UK environment for research less attractive. We are currently considering three research projects that meet our criteria, but none of them is able to give a start date until they are able to recruit suitable research staff. This could mean that we are unable to make any grants in 2023, but will of course continue to hold funds and, as soon as these projects commence, we will be in a position to support them. In 2022 we continued to support a project at the University of Bradford. Our grants totalled £32,484, (2021 £96,000).

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers and duties to which the guidance is relevant. We were unable to commit to any new research projects in 2022 for the reasons stated above.

We believe that public awareness of secondary breast cancer has continued to grow. While large charities as a whole have been able to fund large amounts of advertising to remain visible, Secondary First does not have the resources to do this. Once again this further reinforces the importance of social media and our web site. We remain extremely grateful to our volunteers who support these activities and to our patron organisation that maintains our web site on a pro-bono basis. We thank them for their commitment and generosity.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

09920657 (England and Wales)

##### Registered Charity number

1165614

**Secondary First**

**Report of the Trustees  
for the year ended 31 December 2022**

**Registered office**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

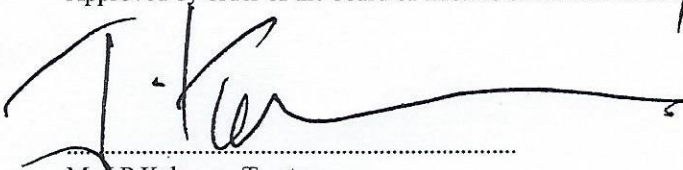
**Trustees**

Mr E S Choueka Creative Director  
Mrs M S Kalman Housewife  
Mr L J Kalman Solicitor  
Mr J P Kalman Chartered Accountant (Retired)  
Mrs H R Russell Charity CEO and Company Director  
Ms P M Treacy Solicitor  
Mr D A Grief Chief Executive

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on 25<sup>th</sup> Nov / 2023 and signed on its behalf by:



Mr J P Kalman - Trustee

**Independent Examiner's Report to the Trustees of  
Secondary First**

**Independent examiner's report to the trustees of Secondary First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 25/1/23 .....

Secondary First

Statement of Financial Activities  
for the year ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		83,314	137,818
<b>EXPENDITURE ON</b>			
Raising funds	2	2,959	1,746
<b>Charitable activities</b>			
Grants and other costs		32,484	96,000
Other		1,080	1,080
<b>Total</b>		36,523	98,826
<b>NET INCOME</b>		46,791	38,992
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		358,072	319,080
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>404,863</u>	<u>358,072</u>

The notes form part of these financial statements

**Secondary First**

**Balance Sheet  
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		405,943	359,152
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,080)	(1,080)
<b>NET CURRENT ASSETS</b>		404,863	358,072
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		404,863	358,072
<b>NET ASSETS</b>		404,863	358,072
<b>FUNDS</b>			
Unrestricted funds	6	404,863	358,072
<b>TOTAL FUNDS</b>		404,863	358,072

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

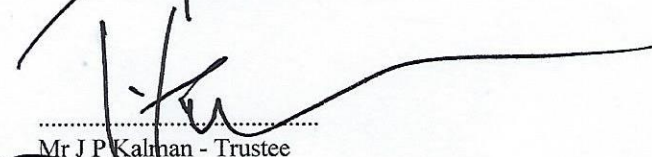
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2023 and were signed on its behalf by:

  
 .....  
 Mr J P Kalman - Trustee

## Secondary First

### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2022	2021
	£	£
Support costs	2,959	1,746

Secondary First

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	137,818
<b>EXPENDITURE ON</b>	
Raising funds	1,746
<b>Charitable activities</b>	
Grants and other costs	96,000
Other	1,080
<b>Total</b>	<u>98,826</u>
<b>NET INCOME</b>	38,992
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	319,080
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>358,072</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	<u>1,080</u>	<u>1,080</u>

Secondary First

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	358,072	46,791	404,863
<b>TOTAL FUNDS</b>	<u>358,072</u>	<u>46,791</u>	<u>404,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,314	(36,523)	46,791
<b>TOTAL FUNDS</b>	<u>83,314</u>	<u>(36,523)</u>	<u>46,791</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	319,080	38,992	358,072
<b>TOTAL FUNDS</b>	<u>319,080</u>	<u>38,992</u>	<u>358,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,818	(98,826)	38,992
<b>TOTAL FUNDS</b>	<u>137,818</u>	<u>(98,826)</u>	<u>38,992</u>

**Secondary First**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	319,080	85,783	404,863
	<u>319,080</u>	<u>85,783</u>	<u>404,863</u>
<b>TOTAL FUNDS</b>	<u>319,080</u>	<u>85,783</u>	<u>404,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	221,132	(135,349)	85,783
	<u>221,132</u>	<u>(135,349)</u>	<u>85,783</u>
<b>TOTAL FUNDS</b>	<u>221,132</u>	<u>(135,349)</u>	<u>85,783</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**SECONDARY FIRST**

England & Wales - Charity number 1165614

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# Accounts

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**REGISTERED COMPANY NUMBER: 09920657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165614**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2021**  
**for**  
**Secondary First**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

## Secondary First

### Contents of the Financial Statements for the year ended 31st December 2021

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

## **Secondary First**

### **Report of the Trustees for the year ended 31st December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The Trustees are pleased to present their report for the year ended 31st December 2021, the charity's sixth year of operation.

2021 was a year in which COVID-19 continued to affect the opportunities for Secondary First to raise funds, as the events to support our activities continued to be restricted. Nonetheless as the year progressed, we were very pleased to note from late spring onwards there were increasing efforts by our supporters to organise and take part in events and challenges. Whilst our income did not return to the 2019 level, we saw significant income growth in 2021 which totalled £137,818 compared to £66,784 in 2020. We are as ever, extremely grateful to all our supporters who raised money and everyone who made a donation. They have enabled us to continue to have the funds available to make research grants. Our ability to operate with a very low cost base has proved to be so important as Secondary First remains a viable charity and is able to make more than 95% of the money raised available for research.

As a result of the pandemic many research laboratories were forced to suspend their normal work, and only began to reopen and function normally from the middle of the year. This means that there will be some overruns into 2022 both in time and costs. We are confident additional costs are being contained and on that understanding we will fund these. We continued to support a project at the Beatson Institute in Glasgow and one at the University of Bradford. Our grants totalled £96,000, (2020 £65,000).

After deducting grants made and costs of £2,826 (2020 £2,410) the Charity made a surplus of £38,992, (2020 Deficit £656). Accordingly, the Charity ended the year with total funds of £358,732, (2020 £319,080). We are pleased that we remain able to continue to retain sufficient reserves to finance ongoing activities.

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers and duties to which the guidance is relevant. We did not commit to any new research projects in 2021, particularly as many research facilities were closed and so ensured that we will be in a strong position once the current situation begins to return to normal. We hope to be able to support further projects in 2022 and increase the total of grants made. This will of course depend on the availability of suitable projects that meet our funding criteria.

We believe that public awareness of secondary breast cancer continues to grow. This reinforces the importance of social media and our web site. We remain extremely grateful to our volunteers who support these activities and to our patron organisation that maintains our web site on a pro-bono basis. We thank them for their commitment and generosity.

We must record our admiration for our fellow Trustee, David Grief. He has personally raised more than £44,000 from two very strenuous challenges in 2017 and 2021.

Whilst the Charity is in a good financial position, we remain uncertain of the outlook in 2022. The UK economy faces many new challenges; in addition to the pandemic, the rising cost of living and the invasion of Ukraine are bound to affect the ability of people to support fund raising events and make donations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09920657 (England and Wales)

##### **Registered Charity number**

1165614

**Secondary First**

**Report of the Trustees  
for the year ended 31st December 2021**

**Registered office**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

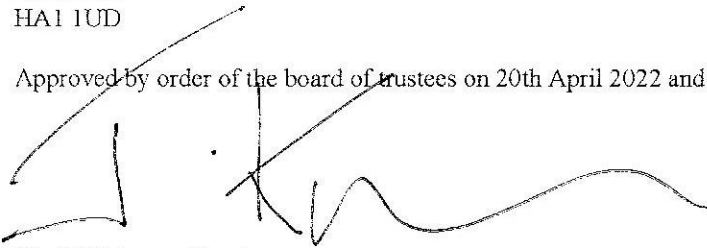
**Trustees**

Mr E S Choueka Creative Director  
Mrs M S Kalman Housewife  
Mr L J Kalman Solicitor  
Mr J P Kalman Chartered Accountant (Retired)  
Mrs H R Russell Charity CEO and Company Director  
Ms P M Treacy Solicitor  
Mr D A Grief Chief Executive

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on 20th April 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J P Kalman', written over a horizontal line. The signature is fluid and cursive.

Mr J P Kalman - Trustee

**Independent Examiner's Report to the Trustees of  
Secondary First**

**Independent examiner's report to the trustees of Secondary First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA  
Chartered Certified Accountant  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 20/1/22

**Secondary First**

**Statement of Financial Activities  
for the year ended 31st December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		137,818	66,784
<b>EXPENDITURE ON</b>			
Raising funds	2	1,746	1,360
<b>Charitable activities</b>			
Grants and other costs		96,000	65,000
Other		1,080	1,080
<b>Total</b>		<u>98,826</u>	<u>67,440</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>38,992</u>	<u>(656)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		319,080	319,736
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>358,072</u></u>	<u><u>319,080</u></u>

The notes form part of these financial statements

**Secondary First**

**Balance Sheet  
31st December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		359,152	320,160
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,080)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>358,072</u>	<u>319,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		358,072	319,080
<b>NET ASSETS</b>		<u>358,072</u>	<u>319,080</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>358,072</u>	<u>319,080</u>
<b>TOTAL FUNDS</b>		<u>358,072</u>	<u>319,080</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

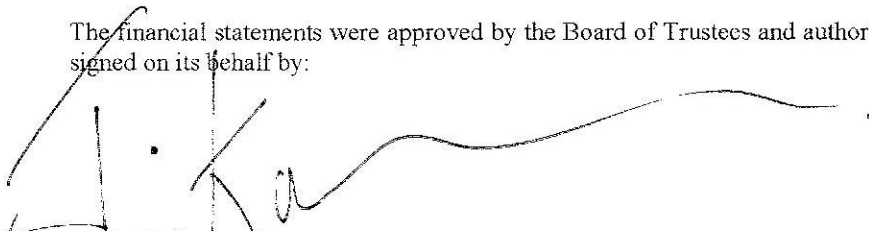
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th April 2022 and were signed on its behalf by:



Mr J P Kalman - Trustee

The notes form part of these financial statements

## Secondary First

### Notes to the Financial Statements for the year ended 31st December 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2021	2020
	£	£
Support costs	1,746	1,360

Secondary First

Notes to the Financial Statements - continued  
for the year ended 31st December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	66,784
<b>EXPENDITURE ON</b>	
Raising funds	1,360
<b>Charitable activities</b>	
Grants and other costs	65,000
Other	1,080
<b>Total</b>	<u>67,440</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(656)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	319,736
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>319,080</u></u>

**Secondary First**

**Notes to the Financial Statements - continued  
for the year ended 31st December 2021**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accruals and deferred income	1,080	1,080
	<u>1,080</u>	<u>1,080</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	319,080	38,992	358,072
	<u>319,080</u>	<u>38,992</u>	<u>358,072</u>
<b>TOTAL FUNDS</b>	<u>319,080</u>	<u>38,992</u>	<u>358,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	137,818	(98,826)	38,992
	<u>137,818</u>	<u>(98,826)</u>	<u>38,992</u>
<b>TOTAL FUNDS</b>	<u>137,818</u>	<u>(98,826)</u>	<u>38,992</u>

**Comparatives for movement in funds**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	319,736	(656)	319,080
	<u>319,736</u>	<u>(656)</u>	<u>319,080</u>
<b>TOTAL FUNDS</b>	<u>319,736</u>	<u>(656)</u>	<u>319,080</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,784	(67,440)	(656)
	<u>66,784</u>	<u>(67,440)</u>	<u>(656)</u>
<b>TOTAL FUNDS</b>	<u>66,784</u>	<u>(67,440)</u>	<u>(656)</u>

## Secondary First

### Notes to the Financial Statements - continued for the year ended 31st December 2021

#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	319,736	38,336	358,072
<b>TOTAL FUNDS</b>	319,736	38,336	358,072

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,602	(166,266)	38,336
<b>TOTAL FUNDS</b>	204,602	(166,266)	38,336

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

**SECONDARY FIRST**

England & Wales - Charity number 1165614

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# Accounts

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**REGISTERED COMPANY NUMBER: 09920657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1165614**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Secondary First**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

## Secondary First

### Contents of the Financial Statements for the year ended 31 December 2020

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

## Secondary First

### Report of the Trustees for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The Trustees are pleased to report on the fifth year of Secondary First activities.

In common with most other charities Secondary First has been severely affected by the current Covid-19 pandemic. The largest sources of funds raised on our behalf have been events organised by volunteers and organisations with a large number of attendees and individuals taking part in events open to the public, such as challenges and other athletic occasions. Since the onset of the pandemic these sources of funds have disappeared. We are extremely grateful to donors who have continued to support the Charity, with direct donations, individual challenges which have been sponsored and gifts in memory and special events. The start of 2021 has seen interest in events to raise funds, but these will depend on how the year progresses. The current situation has demonstrated the importance of social media and once again we are extremely grateful. Our volunteer social media team actively looks after our Facebook and Twitter sites, and one of our patron organisations maintains our web site on a pro-bono basis and also distributes our Newsletter. We thank all of them for their commitment and generosity.

Our results clearly show the effect of the pandemic. As the Charity continues to operate with very low overhead costs we were able to match our grant expenditure of £65,000 almost in line with our net result. (2019 results in brackets). Income totalled £66,784, (£193,259), and costs were £2,540, (£7,534), a surplus of £64,344, (£189,220). The net result after grant expenditure was a small deficit of £656, (compared to the 2019 net income of £92,957). When this is deducted from the undistributed funds brought forward of £319,736 Secondary First has total funds to be carried forward into 2021 of £319,080.

We are pleased that we are able to continue to retain sufficient reserves to finance ongoing activities. The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers and duties to which the guidance is relevant. We did not commit to any new research projects in 2020, particularly as many research facilities have been closed and to ensure that we will be in a strong position once the current conditions begin to return to normal. We continue to support a project at the Beatson Institute in Glasgow. and one at the University of Bradford.

Notwithstanding the very difficult conditions we are glad to note that awareness of secondary breast cancer and in particular Secondary First remains with the general public. We look forward to 2021 in the hope that conditions will permit the Charity to grow again.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09920657 (England and Wales)

##### **Registered Charity number**

1165614

##### **Registered office**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Secondary First

Report of the Trustees  
for the year ended 31 December 2020


**Trustees**

E S Choueka Creative Director  
Ms M S Kalman Housewife  
L J Kalman Solicitor  
J P Kalman Chartered Accountant (Retired)  
Mrs H R Russell Charity CEO and Company Director  
Ms M R Shaoul Consultant (resigned 6.2.2020)  
Ms P M Treacy Solicitor  
D A Grief Chief Executive

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on 10 March 2021 and signed on its behalf by:



J P Kalman - Trustee

**Independent Examiner's Report to the Trustees of  
Secondary First**

**Independent examiner's report to the trustees of Secondary First ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA  
Chartered Certified Accountant  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 10/3/21

**Secondary First**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		66,784	193,259
 <b>EXPENDITURE ON</b>			
Raising funds	2	1,360	3,202
<b>Charitable activities</b>			
Grants and other costs		65,000	96,000
Other		1,080	1,100
<b>Total</b>		<u>67,440</u>	<u>100,302</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (656)	 92,957
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		319,736	226,779
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>319,080</u></u>	 <u><u>319,736</u></u>

The notes form part of these financial statements

Secondary First

Balance Sheet  
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		320,160	320,816
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,080)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>319,080</u>	<u>319,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		319,080	319,736
<b>NET ASSETS</b>		<u>319,080</u>	<u>319,736</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>319,080</u>	<u>319,736</u>
<b>TOTAL FUNDS</b>		<u>319,080</u>	<u>319,736</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

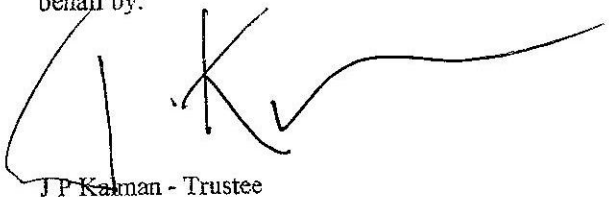
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2021 and were signed on its behalf by:



J P Kalman - Trustee

## Secondary First

### Notes to the Financial Statements for the year ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	2020	2019
	£	£
Support costs	1,360	3,202

## Secondary First

### Notes to the Financial Statements - continued for the year ended 31 December 2020

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	193,259
<b>EXPENDITURE ON</b>	
Raising funds	3,202
<b>Charitable activities</b>	
Grants and other costs	96,000
Other	1,100
<b>Total</b>	<u>100,302</u>
<b>NET INCOME</b>	<u>92,957</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	226,779
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>319,736</u></u>

Secondary First

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>1,080</u>	<u>1,080</u>

6. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	319,736	(656)	319,080
<b>TOTAL FUNDS</b>	<u>319,736</u>	<u>(656)</u>	<u>319,080</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,784	(67,440)	(656)
<b>TOTAL FUNDS</b>	<u>66,784</u>	<u>(67,440)</u>	<u>(656)</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	226,779	92,957	319,736
<b>TOTAL FUNDS</b>	<u>226,779</u>	<u>92,957</u>	<u>319,736</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	193,259	(100,302)	92,957
<b>TOTAL FUNDS</b>	<u>193,259</u>	<u>(100,302)</u>	<u>92,957</u>

**Secondary First**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	226,779	92,301	319,080
<b>TOTAL FUNDS</b>	<u>226,779</u>	<u>92,301</u>	<u>319,080</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	260,043	(167,742)	92,301
<b>TOTAL FUNDS</b>	<u>260,043</u>	<u>(167,742)</u>	<u>92,301</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.