

LIVING WORD INTERNATIONAL

England & Wales · Charity number 1165611

Details

Status Registered

Legal form Charitable company

Company number [09523029](#)

Registered 2016-02-17

Register [View on the Charity Commission register](#)

Contact

Address Lytchett House
13 Freeland Park
Wareham Road
Poole
Poole
DORSET

Phone 01223840705

Email stucreed@virginmedia.com

Website www.livingwordinternational.org.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE IN THE UNITED KINGDOM AND THE WORLD AS THE DIRECTORS OF THE CHARITY MAY FROM TIME TO TIME THINK FIT AND TO FULFILL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT.

Activities: 1) Support of Amazing Grace Pre and Primary school in Kisoro Uganda mostly through funding infrastructure developments.2) Support of local indigenous organisations through partnership agreements as they seek to advance the Christian faith in accordance with a joint Statement of Beliefs, Core Values & Statement of aims which are particularly associated with training students.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Rwanda
- The Gambia
- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£241,623	£192,769	-	-
2024-07-31	£177,650	£157,614	-	-
2023-07-31	£173,374	£157,710	-	-
2022-07-31	£126,256	£117,656	-	-
2021-07-31	£105,760	£73,672	-	-

Trustees

Name	Role	Appointed
Mark Lewis Vernon	Chair	2020-11-16
James Harold Houghton		2025-04-28
James Richard Read		2025-04-28
STUART CREED		2015-04-01

Accounts

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2025

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2025**

CONTENTS

	Page
Report of the Trustees	2
Statement of Trustee Responsibilities	11
Balance Sheet	12
Statement of Financial Activities	13
Notes to the Financial Statements	14
Independent Examiner's Report to the Trustees	22

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of conferences, a 6-month full-time training course, evening classes and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South-West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word, The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9-month full and part-time training courses and supports a church "The Truth Gospel Mission".

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2-year part-time training course as well as a separate training course for teaching children's leaders and an outreach educational programme to a remote tribal group in northern Rwanda, the "Nyagabeni Mission Project".

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South-West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £45,101 (12 months to 31.7.2024: £47,400) was made as grants to "Living Word Uganda" ('LWU') and a further £5,123 (12 months to 31.7.2024 £1,619) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

In the period covered by this report LWU celebrated 10 years of ministry with an event with 70 of its partners. Its activities were:

- A 6-month Apprenticeship Ministry Training scheme (AMT) with classroom teaching and church placements for participants running January to June 2025 with 10 participants, two of whom were fully funded from South Sudan and who returned to South Sudan after their training.
- A 3-day National Pastor's Conference ("Equip the Church") held 8th-10th January 2025 with over 90 church leaders in attendance including two from Rwanda and one from South Sudan facilitated by local speakers and Nigel Styles from the UK.
- Weekly "Rooted" training sessions in four universities for student leaders in the Kampala area during term times (20 students) and in one university in Lira (10 students).

- 3-Day Regional student conference held in Jinja (30 students) and Lira (32 students); 1-day Bible seminars held in Kampala (75 students), Arua (85 students) and Mbarara (17 students).
- A national conference for Women was held on November 2nd 2024 in Kampala with 50 participants. Two further Bible conferences for women were held in Kampala with 20 and 30 attendees respectively, as well as monthly “word work” sessions with 10-12 women for purposes of developing them as speakers/leaders.
- Three AMT Alumni refresher days (averaging 12-15 alumni) and two PMT Evening Class refresher days held in Kampala.
- Training for 23 Church leaders on 21st September 2024 at the Zanna Community Fellowship.
- Training for youth pastors (25 participants) within the Anglican church.
- Co-hosted a training event with “Teen Challenge” on November 20th for 30 participants.
- Pastors breakfasts every month for 15 lead pastors.
- Evening Classes (once a week) held for 12 successive weeks in the autumn of 2024 (17 participants) and autumn 2025 (30 participants) with a final intensive week for students.
- Hosted the East Africa Training of Trainers on 5th -8th August 2024 organised by Johannesburg Bible College bringing together African preachers from Kenya, Tanzania, D.R. Congo, Ethiopia, Rwanda, South Sudan, Zambia, South Africa and Uganda. The main speakers were Andrew Sach (UK) and Derrick Ssekamalira (Uganda).

All these events were supported by over 1000kg books shipped to Uganda for distribution at the events.

In August 2024 William Kuteesa (Apprentice training lead) joined the staff team led by Derrick Rugamba. Boaz Atuheire (Pastors’ training lead) was funded to move to the UK with his family for a year of study at the Cornhill Training Course in London after which he returned to LWU. In addition, Joan Numurungi (Women’s lead) was funded to visit the UK for training in children’s ministry for 3 months, during which time she resided with Dr Stuart Creed and his family after which she returned to LWU. In September 2025 Allan Ash left the staff team to pursue further training in London UK. The staff team now comprises 7 full-time employees and two full-time volunteers.

Regular video call meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International, in particular Dr. Stuart Creed (CEO). In January 2025 Dr. Stuart Creed was able to attend the ETC pastors’ conference and was able to meet the LWU Board to plan for the future.

During the period LWU has collected funding to support its 5-year strategic plan and associated development plan for future sustainability. This consists of purchasing suitable land and building a purpose-built conference centre on the land to decrease expenditure (as it will serve as a venue for conferences and other training events), doubling up as a business enterprise to generate income for the work of the Living Word Uganda through the hire of its facilities. In January 2026 Dr. Stuart Creed visited the staff team and LWU board and was able to visit land identified for purchase by LWU to advance this plan. On February 5th 2026, 15 acres of suitable land was purchased by LWU near Dambwe Kamuli Trading Centre, Wakiso.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South-West Uganda.

At the time of this report 517 children (aged 3-13) attend the school of which 220 are borders.

Of these children 25% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school.

As such, during the reporting period, financial support of £18,477 (12 months to 31.7.2024: £8,602) was sent to the school by Living Word International for infrastructure projects and hardship relief:

- a) For foundations for examinations hall: £3,000
- b) Hardship Fund – A Christmas gift for the teachers at the school: £1,500
- c) Acquisition of new land for the school to allow for expansion: £13,977

Dr. Creed visited the school in January 2025 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school. He was also able to speak to the staff at the school and plan with the Ugandan Directors the school's future infrastructure projects.

In 2025 the Primary Leaving Examination results for the school were very good - the school came in 2nd place for academic achievement in the district of approximately 180 schools with 70% students (35/50) achieving the top-grade division and all other students the second highest grade division.

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

Servants of the Word provides adult education for students throughout The Gambia, with students also attending from across West Africa. During the period covered by this report £49,589 was made in grants made to "Servants of the Word" ("SOW") (12 months to 31.7.24: £34,435). £14,065 of this was spent on infrastructure (classrooms and road repairs) (12 months to 31.7.2024: £7,000), £10,580 was spent on a new initiative a church called the Truth Gospel Mission (£5,150 of which was for building development) and the remainder was spent on providing Bible training courses at the two campuses, at other occasional conferences and meetings, and other supporting ministries such as the Tailoring School and Farming God's Way programmes. A further £1,086 (flight for Adriano Mbackeh (teacher at SOW) to study in South Africa) (12 months to 31.7.2024 £0) and £66 (website provision) (12 months to 31.7.2024 £64) was spent in the UK for SOW at their request.

The ministry of Servants of the Word has six main activities:

- 1) Training Courses – a full-time residential training course at Tubakuta campus including English classes with 9 full-time students and a part-time training course (evenings / weekends) in Fajara with 16 students. The Tubakuta campus has seen ongoing infrastructure development including road access improvements and new classrooms
- 2) Farming God's way – An initiative to train people in farming techniques (6 participants) to provide a means of sustainable income for those in pastoral work.
- 3) Conferences / Other training events held periodically. These included an Alumini Conference / GamFES (Student conference) / Preaching conference (43 attendees) and a course of four basic ICT training events with 42 participants.
- 4) Tailoring School – Trained in this valuable trade for self-sufficiency (15 participants).
- 5) Monthly Bible outreach clubs for the children of Tubakuta and other local villages with 40 approx attending each month and outreach to local schools providing gifts of scholastic materials.
- 6) The Truth Gospel Mission – a church with lead pastor Daniel Obeng-Anderson and 9 other staff with youth and children's ministry, located in Senegambia. There are currently 35 adults, 15 youth and 10 children attending the church.

Mr. Mark Vernon (LWI trustee) has remained in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty in The Gambia. In April 2025 and again in February 2026 he visited The Gambia to meet the Directors and review their work. Satisfactory quarterly updates have been received, a requirement specified in a partnership agreement between the Charity and SOW in order for funding to be provided.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £56,167 (12 months to 31.7.2024: £55,100) was made as grants to "Word Increase Ministries" ('WIM'). A further £6,095 (12 months to 31.7.2024 £4,138) was spent in the UK (£3,850 training course fees for Jean Ngirimana (Discipling the Next Generation) studying in Canada, £862 on return flights for Determine Dusabumuremyi to visit supporters in the UK, £1,071 on return flights for Jean Ngirimana for a return visit to Rwanda from Canada for DNG conferences, £246 on a projector and £66 website provision) for WIM at their request. This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity. There are three aspects to this work:

1) WIM training Course

During the period covered by this report a total of 47 students were trained and graduated on the WIM training course which prepares students for church leadership.

In addition, weekly small groups for men and women provided pastoral support for the students.

In July 2025 20 participants attended a leaders and teachers training at the Remera Anglican Church.

On 17th-19th April 2025 WIM hosted a 3-day training conference for church workers with 77 participants. The main speaker was Derrick Rugamba (Team leader at Living Word Uganda).

2) Discipling the Next Generation

This aspect of the work involves 6 part-time workers teaching children's teachers and running conferences for parents, along with running Kids Clubs and Holiday Clubs and providing resources to aid in the teaching of children. They also run a radio programme and library.

In June 2025 a parenting conference for 118 participants was held in Kigali to equip parents with better skills to teach and train their children.

In October 2023 Jean Ngirimana (team leader) left with his family for Toronto Canada for theological training. He was able to return to Rwanda briefly in June 2025 to teach at the parenting conference and visit and encourage the team with temporary leader Patrick Gahigana. He aims to return to work for WIM on completion of his studies.

3) Nyabageni Mission Project

This work involves supporting a church in a remote and extremely poor community in northern Rwanda "Nyabageni Mission Church". Led by Mr. Vedaste Habarurema an ex-student of the WIM classes, this project runs the church, supports the local community with the production of agricultural produce and serves as a place for students on the WIM training course to come to learn practical ministry.

In January 2025 Dr. Stuart Creed (CEO LWI) was able to visit and teach at the WIM classes in Kigali and hold meetings with WIM staff and Directors and talk through plans for the development of the work. In addition, Dr. Creed visited the Nyabageni Mission Project and met the staff involved with "Discipling the Next Generation". He was able to confirm the funds have been spent as specified by WIM. Regular video meetings, WhatsApp and email correspondence have occurred throughout the period covered by this report between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board)).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

FINANCIAL REVIEW

The financial statements for the 12-month period ended 31st July 2025 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition, the Charity seeks to raise what it can for a development plan for LWU, the infrastructure developments at Amazing Grace School, developing the teaching campus on land owned by SOW at Tubakuta, The Gambia, and on land owned by WIM for the Nyabageni Mission Project.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. In addition, a restricted donation was received from the Lauderdale Trust for LWU. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 3.9%) (2024: 3.8%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make grant payments for a total of £10,000 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to interest-bearing savings accounts. The Charity does not receive or hold any monies as cash in hand. Funds for the objectives of the Charity are co-mingled in the bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers and the trustees. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is currently estimated to be £40,000. This target has been achieved and the charity ended the year with just under £175,134 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2025 cash balances were £19,544 (2024: £11,385) in the current account with a further £155,590 (2024: £118,683) held in a savings accounts. The Charity's total reserves of £168,275 were designated as £101,628 (2024: £55,801) to Living Word Uganda fund, £3,285 (2024: £1,632) to Amazing Grace School fund, £25,453 (2024: £24,669) to Word Increase Ministries fund, £19,519 (2024: £23,870) to Servants of the Word fund and General Fund £18,390 (2024: £13,449).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	• The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, video conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity. • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

Looking ahead to 2026, the Charity will continue to endeavour to assist LWU with raising the capital necessary to implement their development plan for future sustainability.

In addition, the Charity is looking into the possibility of developing a partnership with Dar Es Salaam Bible College in Tanzania after visits in October 2025 and January 2026 by Dr. Stuart Creed. Furthermore, the Charity is looking into the possibility of developing a partnership with a new initiative aiming to begin in January 2027 in South Sudan. The plan is for this to be headed up by Mr. Seme Jackson, a South Sudanese citizen, who has received training in South Africa and is currently working as a volunteer at Living Word Uganda, where he is gaining experience in how to manage and operate the planned future work.

The Charity remains open to the possibility of developing other new like-minded international partners with similar aims and core values.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day-to-day basis. All trustees give of their time to fulfil their trustee duties freely. In addition to his trustee duties, Dr. Stuart Creed carried out the essential administrative tasks needed to run the charity (18 hours a week) for which he was reimbursed £3,816 for the period covered by this report. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 9th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period 1 August 2024 to 31 July 2025 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)
 Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)
 Mr. James Houghton - Trustee (Appointed 28th April 2025)
 Mr. James Read – Trustee (Appointed 28th April 2025)
 Mr. Luke Brereton – Trustee (resigned 8th July 2025)
 Rev. Stephen Paul Smith - Trustee (resigned 28 August 2024)

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is [Sarah Crispin](#) ACA of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE 12 MONTHS ENDED 31st JULY 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by the Board of Trustees on
Apr 13, 2026

And signed on their behalf by:
Dr. David S. Creed, Director

David Stuart Creed
David Stuart Creed (Apr 13, 2026 10:24:04 GMT+1)

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2025

Living Word International
Balance Sheet as at 31 July 2025

	Designated funds				General	Total	Prior
	LWU	AG	WIM	SOW	funds	Funds	Period
	£s	£s	£s	£s	£s	31/07/2025	31/07/2024
Current assets:							
Debtors (Gift aid receipts due)	1,745	169	390	2,923	5	5,232	713
Cash at bank and in hand	104,883	3,116	27,563	19,096	20,475	175,133	130,068
Total current assets	106,628	3,285	27,953	22,019	20,480	180,365	130,781
Creditors falling due within one year							
Other creditors	5,000	-	2,500	2,500	2,090*	12,090	11,360
Net current assets	101,628	3,285	25,453	19,519	18,390	168,275	119,421
Net assets	101,628	3,285	25,453	19,519	18,390	168,275	119,421
The funds of the charity:							
Unrestricted funds	101,628	3,285	25,453	19,519	18,390	168,275	119,421
Total charity funds	101,628	3,285	25,453	19,519	18,390	168,275	119,421

*Made up of £1680 Stewardship fee + £50 stakeholding + £360 administrative charge

- For the 12 month period ending 31 July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on Apr 13, 2026 and were signed on its behalf by:

David Stuart Creed
David Stuart Creed (Apr 13, 2026 10:24:04 GMT+1)

Dr. David S. Creed, Director

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31st JULY 2025

Living Word International								
Statement of Financial Activities								
Including Income and Expenditure Account for the 12 month period ending 31 July 2025								
	Note	Restrict ed Fund LWU £s	LWU £s	Designated Funds			General Fund £s	Total Funds
				AG £s	WIM £s	SOW £s	2025 £s	2024 £s
Income								
Donations	2	15,000	81,051	20,130	63,046	46,390	14,009	239,716
Investment Income		-	-	-	-	-	1,907	1,289
Total Income		15,000	81,051	20,130	63,046	46,390	16,006	241,623
Expenditure								
Charitable Activities:								
Governance and Management	3	-	-	-	-	-	7,761	6,256
Direct expenditure on Education	7	15,000	35,224	18,477	62,262	50,741	3,304	185,008
Total Expenditure		15,000	35,224	18,477	62,262	50,741	11,065	192,769
Net income / (expenditure)		0	45,827	1,653	784	(4,351)	4,941	20,036
Transfer between funds		0	0	0	0	0	0	-
Net movement in funds		0	45,827	1,653	784	(4,351)	4,941	20,036
Reconciliation of funds								
Total funds brought forward		0	55,801	1,632	24,669	23,870	13,449	99,385
Total funds carried forward		0	101,628	3,285	25,453	19,519	18,390	119,421

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations from individuals and 5% donations from Trusts/ Churches (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity also received restricted income in the current period for LWU (not the preceding period) as detailed separately.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2025 and to 31st July 2024 are listed below. All donations were designated, after taking account of donors' wishes, to one or the other of the five active funds except for a restricted donations of £15,000 from the Lauderdale Trust for LWU.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £5,232 (2024: £713). The accrued rebate was received on 12th August 2025. Donor debtors at the period-end were £nil (2024: £nil).

During the year the charity received donations totaling £12,360 (2024: £1,543) from related parties (which includes trustees and anyone closely connected to them).

Donor Source	Analysis of Donor Sources		Fund
	2025	2024	
	12 months £s	12 months £s	
Trustees of LWI	10,635	220	Living Word Uganda
Charitable Trusts / Churches	33,791	44,250	Living Word Uganda
Individual donors	38,927	23,904	Living Word Uganda
Gift Aid received	11,326	2,246	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	1,372	195	Living Word Uganda
Total Living Word Uganda	96,051	70,815	
Trustees of LWI	0	428	Amazing Grace School
Charitable Trusts / Churches	13,083	566	Amazing Grace School
Individual donors	5,681	5,383	Amazing Grace School
Gift Aid received	1,366	1,219	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	0	131	Amazing Grace School
Total Amazing Grace School	20,130	7,729	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

Trustees of LWI	1,080	830	Word Increase Ministries
Charitable Trusts / Churches	44,549	46,754	Word Increase Ministries
Individual donors	16,384	10,569	Word Increase Ministries
Gift Aid received	748	590	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	285	52	Word Increase Ministries
Total Word Increase Ministries	63,046	58,795	
Trustees of LWI	0	0	SOW The Gambia
Charitable Trusts /Churches	19,766	26,040	SOW The Gambia
Individual donors	21,464	2,726	SOW The Gambia
Gift Aid received	2,288	293	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	2,872	25	SOW The Gambia
Total SOW The Gambia	46,390	29,084	
Trustees of LWI	645	65	General Fund
Charitable Trusts /Churches	5,601	4,405	General Fund
Individual donors	7,408	5,154	General Fund
Easyfundraising	376	161	General Fund
Gift Aid received	80	145	General Fund
Increase/(decrease) in unclaimed gift aid	(10)	8	General Fund
Interest	1,907	1,289	General Fund
Total General Fund	16,006	11,227	
Total all sources	241,623	177,650	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind for their work as trustees. (2024: £nil). Expenses paid to the trustees and other costs incurred in the period were £23,435 (2024: £12,077). These expenses comprised:

Expenses reimbursed to the trustees and other costs:		2025	2024
	Payee	12 months	12 months
		£s	£s
Direct Expenditure on Education			
(expended in accordance with donors' wishes):			
Shipment of books to Uganda / Rwanda	David S. Creed	2,857	1,654
Partner website costs	David S. Creed	199	192
Purchase of books	David S. Creed	1,120	100
Electronic equipment for partner organisations	David S. Creed	492	
Course fees for Jean Ngirimana in Canada	Jean Ngirimana	3,850	
Flights for Jean Ngirimana Canada to Rwanda	David S. Creed	1,071	3,498
Flights for Determine Dusabumuremyi to UK	David S. Creed	862	
Flights for Joan Nuwemurungi to UK	David S. Creed	696	
Flights for Adriano Mbackeh to S. Africa for training	Mark Vernon	1,086	
Flights and accommodation for Willium Saidi to attend pastors' conference in Uganda	David S. Creed	304	
Flights for Daniel Gachuki to conference	David S. Creed		377
Medical insurance Joan Nuwemurungi for UK visit	David S. Creed	137	
Training for Boaz Atuheire in UK	Boaz Atuheire	3,000	
Total		15,674	5,821
Expenditure on managing the Charity:			
Administrative services for the charity	David S. Creed	4,176	3,538
Transport within UK	David S Creed	258	245
Cost of visiting partner organisations	David S. Creed	1,418	799
Venues for Board meetings	Christ Med Fellowship	-	78
Company House renewal	David S. Creed	34	13
Website and maintenance	David S. Creed	63	62
Stationary / Postbox / Advertising	David S. Creed	132	42
Banking charges	Equals Connect Ltd	-	19
Independent examination	Stewardship	1,320	1,460
Increase in provision year end for independent exam		360	-
Total		7,761	6,256
Total for reimbursed expenses and other costs		23,435	12,077

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

4. Expenses reimbursed to the trustees and other costs continued

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

Jean Ngirimana is the team leader for Discipling the Next Generation (part of Word Increase Ministries) who is attending theological training in Toronto Canada.

Jojo Nuwemurungi is the lead woman's worker for LWU who travelled to the UK for 3-months training in children's ministry.

Boaz Atuheire is a teacher at LWU who was funded for training at the Cornhill Training Course in the UK.

Determine Dusabumuremyi is the team leader of WIM who visited the UK to visit supporters.

Adriano Mbackeh is a teacher at SOW who is attending theological training at George Whitfield College in South Africa.

William Saidi is a Bible teacher in Tanzania who plans to set up a training college in Tanzania and is pursuing partnership agreement with Living Word International.

A professional fee of £1,320 (2024: £1,460) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,680 (2024: £1,320) has been made in respect of the same service to be paid for this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2025 12 months	2025 12 months	2025 12 months	2025 12 months	2025 12 months	2025 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	5,123	0	6,095	1,152	3,304	15,674
Expenditure on managing the Charity	0	0	0	0	7,761	7,761
	5,123	0	6,095	1,152	11,065	23,435
	2024 12 months	2024 12 months	2024 12 months	2024 12 months	2024 12 months	2024 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	1,619	0	4,138	64	0	5,821
Expenditure on managing the Charity	0	0	0	0	6,256	6,256
	1,619	0	4,138	64	6,256	12,077

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure

	2025	2024
	12 months	12 months
	£s	£s
Living Word Uganda		
Staff costs (including training)	17,426	26,319
Day-to-day running costs (office, rent, administration etc.)	7,975	6,082
Ministry costs	14,700	9,999
Provision year end grant commitment (paid August/ September)	5,000	5,000
Total	45,101	47,400
Amazing Grace School		
For purchase of new land for school	13,977	-
Hardship fund	1,500	1,000
Classroom / dormitory plastering, repairs and decoration	-	1,500
Foundation for new examinations hall	3,000	
Playground development	-	2,500
New storeroom	-	1,500
Fire extinguishers, mosquito nets and incinerator	-	2,102
Total	18,477	8,602
Word Increase Ministries, Rwanda		
Training Course (staff, office, rent, administration etc.)	29,697	24,374
Financial services / women's ministry	8,219	4,766
Discipling the Next Generation	13,535	7,000
Nyagabeni Mission (Vedaste Habarurema)	2,216	4,310
Nyagabeni Mission Building Project	-	11,500
Laptop	-	650
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	56,167	55,100
Servants of the Word, The Gambia		
Training Course (staff, office, rent, administration etc.)	22,444	24,935
Building fund – Walls / Classroom at Tubakuta	11,500	7,000
Road repairs	2,565	-
Truth Gospel Mission	5,430	-
Truth Gospel Mission building project	5,150	-
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	49,589	34,435
Total charitable grant expenditure	169,334	145,357

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2025

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2025	2025	2025	2025	2025	2025
	12 months	12 months	12 months	12 months	12 months	12 months
	LWU	AG	WIM	SOW	General Fund	Total
Direct expenditure on Education	£s	£s	£s	£s	£s	£s
Grants payable (see note 6)	45,101	18,477	56,167	49,589	0	169,334
Other direct expenditure (see note 5)	5,123	0	6,095	1,152	3,304	15,674
	50,224	18,477	62,262	50,741	3,304	185,008

	2024	2024	2024	2024	2024	2024
	12 months	12 months	12 months	12 months	12 months	12 months
	LWU	AG	WIM	SOW	General Fund	Total
Direct expenditure on Education	£s	£s	£s	£s	£s	£s
Grants payable (see note 6)	47,400	8,602	55,100	34,435	0	145,537
Other direct expenditure (see note 5)	1,619	0	4,138	64	0	5,821
	49,019	8,602	59,238	34,499	0	151,358

8. Movements on designated funds in the previous year

	Balance	Donated	Investment	Allocated	Grants	Transfers	Funds
	b/forward	Income	Income	Costs	Made	btn funds	c/forward
2024 - 12 months	£s	£s	£s	£s	£s		£s
Living Word Uganda	18,257	40,815	-	-	19,019	15,748	55,801
LWU Restricted	0	30,000	-	-	30,000	0	0
Amazing Grace School	1,276	7,729	-	-	8,602	1,229	1,632
Word Increase Ministry	22,391	58,795	-	-	59,238	2,721	24,669
Servants of the Word	27,537	29,084	-	-	34,499	1,748	23,870
General Fund	29,924	9,938	1,289	6,256	0	(21,446)	13,449
Total	99,385	176,361	1,289	6,256	151,358	0	119,421

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025 on pages 12 to 21 previously shown, which have been prepared on the basis of the accounting policies set out on pages 14 to 16 previously.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (Apr 13, 2026 17:47:56 GMT+1)

Sarah Crispin ACA

Stewardship

1 Lamb's Passage

London, EC1Y 8AB

Apr 13, 2026

Accounts

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2024

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2024**

CONTENTS

	Page
Report of the Trustees	2
Statement of Trustee Responsibilities	11
Balance Sheet	12
Statement of Financial Activities	13
Notes to the Financial Statements	14
Independent Examiner's Report to the Trustees	22

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of an annual conference, a 6 month full-time training course and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word, The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9 month full-time or a variety of part-time training courses.

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2 year part-time training course as well as a separate training course for teaching children's leaders.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £47,400 (12 months to 31.7.2023: £58,691) was made as grants to "Living Word Uganda" ('LWU') and a further £1,619 (12 months to 31.7.2023 £3,444) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

In the period covered by this report LWU celebrated 10 years of ministry. It's activities were:

- A 6-month Apprenticeship Ministry Training scheme (AMT) with classroom teaching and church placements for participants running January to June 2024 with 7 participants.
- A 3-day National Pastor's Conference ("Equip the Church") held 4th-6th January 2024 with over 80 church leaders in attendance including two from Rwanda and one from South Sudan facilitated by local speakers and Nigel Styles from the UK.
- A 5-day National Students Conference with 149 students and 44 leaders led by Nigel Styles (UK) and Daniel Gachuki (Kenya) as well as Ugandan speakers.

- 3-Day Regional student conference held in Mbale (35 students); 1-day Bible seminars held in Kampala (80 students), Arua (110 students) and Mbarara (70 students) along with regular “Rooted” events in four local universities in Kampala.
- Three Bible seminars or conferences for women held in Kampala with 15, 30 and 60 attendees respectively, as well as monthly word work sessions with 10-12 women for purposes of developing them as speakers/leaders
- Three AMT Alumni refresher days (averaging 10-12 alumni) and two PMT Evening Class refresher days held in Kampala
- Training for Camp Chara leaders (a youth ministry) and for Global Link Afrika missionaries.
- Summer School held for 18 leaders held in August 2023
- Pastors breakfasts/vision casting/word work events held in Okuvu (130 leaders), Soroti (58), Mbarara (20 people), Arua (25 people), Karamoja (15 attendees) and Kampala (35 attendees).
- Evening Classes (once a week) held for 12 successive weeks in the autumn of 2023 (15 participants) and autumn 2024 (16 participants) with a final intensive week for students.
- Hosted the East Africa Training of Trainers on 5th -8th August 2024 organised by Johannesburg Bible College bringing together African preachers from Kenya, Tanzania, D.R. Congo, Ethiopia, Rwanda, South Sudan, Zambia, South Africa and Uganda.
The main speakers were Andrew Sach (UK) and Derrick Ssekamalira (Uganda).

All these events were supported by over 1000kg books shipped to Uganda for distribution at the events.

In August 2024 William Kuteesa joined the staff team led by Derrick Rugamba. Boaz Atuheire moved to the UK with his family for a year of study at the Cornhill Training Course after which he will return to LWU. In March 2024 the team said good-bye to Stella Atuhairi thanking her for 5 years of service. The staff team now comprises 7 full-time employees (plus Boaz studying in the UK) and a full-time volunteer. Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International (in particular Dr. Stuart Creed (CEO)). In January 2024 Dr. Stuart Creed was able to attend the ETC pastors’ conference and National Students’ Conference and was able to meet the LWU Board to plan for the future.

During the period LWU completed a 5-year strategic plan and associated development plan for future sustainability. The development plan consists of the purchase of land with view to building a purpose-built conference centre on the land. This will decrease expenditure, as it will serve as a venue for conferences and other training events, and double up as a business enterprise to generate income for the work of the charity.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda.

The total number of children (aged 3-13) attending the school at the time of this report is 527 of which 224 are borders.

Of these children 26% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school.

As such, during the reporting period, financial support of £8,602 (12 months to 31.7.2023: £8,300) was sent to the school by Living Word International for infrastructure projects and hardship relief:

- a) Classroom and dormitory plastering, repairs and decoration: £1,500
- b) Playground development on land acquired in 2023: £2,500
- c) The construction of a new storeroom: £1,500
- d) Fire extinguishers, mosquito nets for the dormitories and the construction of an incinerator: £2,102
- e) Hardship Fund – Used to relieve poverty for the neediest families attending the school via the provision of food aid and repair to family housing: £1,000.

Dr. Creed visited the school in January 2024 and again in January 2025 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school. He was also able to speak to the staff at the school and reported a positive relationship with the Directors of the School. Dr. Creed acts as the UK Director for the school and was able to plan with the Ugandan Directors the school's future infrastructure projects.

In 2025 the Primary Leaving Examination results for the school were very good - the school came in 4th place for academic achievement in the district of approximately 180 schools with 86% students (37/43) achieving the top-grade division and all other students the second highest grade division.

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

The Gambian registered charity provides education to adult students throughout The Gambia, with students also attending from across West Africa. During the period covered by this report £34,435 were made in grants made to "Servants of the Word" ('SOW') (12 months to 31.7.23: £38,500). £7,000 of this was spent on infrastructure (classroom) (12 months to 31.7.2023: £7,000) and the remainder was spent on providing Bible training courses at the two campuses, at other occasional conferences and meetings, and other supporting ministries such as the Tailoring School and Farming God's Way programmes. A further £64 (12 months to 31.7.2023 £62) was spent in the UK (website provision) for SOW at their request.

The ministry of Servants of the Word has four main activities:

- 1) Full time residential training course at Tubakuta campus including English classes. The campus has seen ongoing infrastructure development including road access improvements, new classrooms and a kitchen.
- 2) Part time training course (evenings / weekends) in Fajara.
- 3) Farming God's way – An initiative to train people in farming techniques to provide a means of sustainable income for those in pastoral work. This work has also seen infrastructure development with fencing off farmland.
- 4) Conferences / Other training events held periodically. These included an Alumni Conference / GamFES (Student conference) / Pastors Conference / WEC and Evangelical Churches of Gambia conference / Preaching conferences / Simply the Story + AMOR teaching to children / open days and an ICT training school.
- 5) Tailoring School – So that people can be trained in this valuable trade for self-sufficiency.
- 6) Monthly Bible outreach clubs for the children of Tubakuta and other local villages.

In addition, five work stations have been created in the library for use by students for their research work and a new Children's Section of the SOW library was opened in September 2024. In that same month a week of computer training was completed at the Tubakuta site.

Mr. Mark Vernon (LWI trustee) has remained in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty and alumni in The Gambia. Satisfactory quarterly updates have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £55,100 (12 months to 31.7.2023: £42,039) was made as grants to "Word Increase Ministries" ('WIM'). A further £4,138 (12 months to 31.7.2023 £62) was spent in the UK (flights for Jean Ngirimana and family to Canada to attend theological college and website provision) for WIM at their request. This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

There are three aspects to this work:

1) WIM training Course

During the period covered by this report a total of 39 students were trained and graduated on the WIM training course which prepares students for church leadership.

In addition, weekly small groups for men and women provided pastoral support for the students.

Over the summer months an online summer school ran for 10 participants.

In April 2024 WIM hosted a 3-day training conference for church workers with 80 participants. The main speaker was Dr Stuart Creed (Trustee of the Charity).

2) Discipling the Next Generation

This aspect of the work involves 6 part-time workers teaching children's teachers and running conferences for parents, along with running Kids Clubs and Holiday Clubs and providing resources to aid in the teaching of children. They also run a radio programme and library.

In June 2024 a parenting conference for 120 participants was held in Kigali to equip parents with better skills to teach and train their children.

In June 2024 a parenting conference for 120 participants over 2 days was held in Kigali to equip parents with better skills to teach and train their children.

In October 2023 Jean Ngirimana (team leader) left with his family for Toronto Canada for theological training. He was able to return to Rwanda in May - June 2024 to visit and encourage the team with temporary leader Patrick Gahigana. He has since returned to Canada to complete his studies with aim to return to work for WIM on completion of his studies.

3) Nyabageni Mission Project

This work involves supporting a church in a remote and extremely poor community in northern Rwanda "Nyabageni Mission Church". Led by Mr. Vedaste Habarurema an ex-student of the WIM classes, this project runs the church, supports the local community with the production of agricultural produce and serves as a place for students on the WIM training course to come to learn practical ministry.

In September 2023 Loots Lambrechts (who acts an advisor to the LWI Board) was also able to visit the work of WIM in Rwanda, meet the directors and staff and discuss plans for the future of the work. Dr. Stuart Creed (CEO LWI) was able to visit and teach at the WIM classes in Kigali in January 2024 and again in April 2024 when he was invited to speak at a 3-day conference in Kigali. He was able to hold a face to face meeting with the WIM staff and Directors and talk through plans for the development of the work. In addition, Dr. Creed visited the Nyabageni Mission Project and meet Mr. Vedaste Habarurema and his family and meet the staff involved with "Discipling the Next Generation". He was able to confirm the funds have been spent as specified by WIM.

Regular skype meetings, WhatsApp and email correspondence have occurred between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

FINANCIAL REVIEW

The financial statements for the 12-month period ended 31st July 2024 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition, the Charity seeks to raise what it can for the infrastructure developments at Amazing Grace School, the teaching campus on land owned by SOW at Tubakuta, The Gambia and on land owned by WIM for the Nyabageni Mission Project.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. In addition a restricted donation was received from the Lauderdale Trust for LWU. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 3.8%) (2023: 3.7%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make grant payments for a total of £10,000 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to an interest-bearing savings account. The Charity does not receive or hold any monies as cash in hand. Funds for the objectives of the Charity are co-mingled in the two bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers and the trustees. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is estimated to be £38,000. This target has been achieved and the charity ended the year with just over £130,068 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2024 cash balances were £11,385 (2023: £22,740) in the current account with a further £118,683 (2023: £87,395) held in a savings account opened in July 2017. The Charity's total reserves of £119,421 were designated as £55,801 (2023: £18,257) to Living Word Uganda fund, £1,632 (2023: £1,276) to Amazing Grace School fund, £24,669 (2023: £22,391) to Word Increase Ministries fund, £23,870 (2023: £27,537) to Servants of the Word fund and General Fund £13,449 (2023: £29,925).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	• The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, Skype conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity. • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

Looking ahead to 2025 the Charity will endeavour to assist LWU with raising the capital necessary to implement their development plan for future sustainability.

Although the possibility of developing a partnership with Abuja Bible College in Nigeria appears to now be closed owing to lack of financial support, the Charity remains open to the possibility of developing new like-minded international partners with similar aims and core values.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. All trustees give of their time to fulfil their trustee duties freely. In addition to his trustee duties, Dr. Stuart Creed carried out the essential administrative tasks needed to run the charity (16 hours a week) for which he was reimbursed £3,538 for the period covered by this report. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees, but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 5th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period 1 August 2023 to 31 July 2024 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)
 Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)
 Mr. Luke Brereton – Trustee (appointed 22 January 2020)
 Mr. Andrew Harker – Trustee (resigned 6 November 2023)
 Rev. Stephen Paul Smith - Trustee (resigned 28 August 2024)

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is [Sarah Crispin](#) ACA of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE 12 MONTHS ENDED 31st JULY 2024

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board of Trustees on Mar 26, 2025

Stuart Creed
Stuart Creed (Mar 26, 2025 13:57 GMT)

And signed on their behalf by:
Dr. David S. Creed, Director

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2024

Living Word International
Balance Sheet as at 31 July 2024

	Designated funds				General	Total	Prior
	LWU	AG	WIM	SOW	funds	Funds	Period
	£s	£s	£s	£s	£s	31/07/2024	31/07/2023
Current assets:							
Debtors (Gift aid receipts due)	373	169	105	51	15	713	301
Cash at bank and in hand	60,428	1,463	27,064	26,319	14,794	130,068	110,135
Total current assets	60,801	1,632	27,169	26,370	14,809	130,781	110,436
Creditors falling due within one year							
Other creditors	5,000	-	2,500	2,500	1,360	11,360	11,050
Net current assets	55,801	1,632	24,669	23,870	13,449	119,421	99,386
Net assets	55,801	1,632	24,669	23,870	13,449	119,421	99,386
The funds of the charity:							
Unrestricted funds	55,801	1,632	24,669	23,870	13,449	119,421	99,386
Total charity funds	55,801	1,632	24,669	23,870	13,449	119,421	99,386

For the 12 month period ending 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on Mar 26, 2025 and were signed on its behalf by:

Stuart Creed
Stuart Creed (Mar 26, 2025 13:57 GMT)

Dr. David S. Creed, Director

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31st JULY 2024

Living Word International								
Statement of Financial Activities								
Including Income and Expenditure Account for the 12 month period ending 31 July 2024								
	Note	Restricted Fund	Designated Funds			General Fund	Total Funds	
		LWU £s	LWU £s	AG £s	WIM £s	SOW £s	2024 £s	2023 £s
Income								
Donations	2	30,000	40,815	7,729	58,795	29,084	9,938	176,361
Investment Income		-	-	-	-	-	1,289	1,289
Total Income		30,000	40,815	7,729	58,795	29,084	11,227	177,650
Expenditure								
Charitable Activities:								
Governance and Management	3	-	-	-	-	-	6,256	6,256
Direct expenditure on Education	7	30,000	19,019	8,602	59,238	34,499	-	151,358
Total Expenditure		30,000	19,019	8,602	59,238	34,499	6,256	157,614
Net income / (expenditure)		0	21,796	(873)	(443)	(5,415)	4,971	20,036
Transfer between funds		0	15,748	1,229	2,721	1,748	(21,446)	-
Net movement in funds		0	37,544	356	2,278	(3,667)	(16,475)	20,036
Reconciliation of funds								
Total funds brought forward		0	18,257	1,276	22,391	27,537	29,924	99,385
Total funds carried forward		0	55,801	1,632	24,669	23,870	13,449	99,385

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations from individuals and 5% donations from Trusts/ Churches (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity also received restricted income in the current period for LWU (not the preceding period) as detailed separately.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL
REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31st JULY 2024

(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2024 and to 31st July 2023 are listed below. All donations were designated, after taking account of donors' wishes, to one or the other of the five active funds except for two restricted donations of £15,000 each from the Lauderdale Trust for LWU.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £712 (2023: £301). The accrued rebate was received on 12th August 2024. Donor debtors at the period-end were £nil (2023: £nil).

During the year the charity received donations totalling £1,543 (2023: £10,751) from related parties (which includes trustees and anyone closely connected to them).

Analysis of Donor Sources

Donor Source	2024	2023	Fund
	12 months £s	12 months £s	
Trustees of LWI / Related parties	220	0	Living Word Uganda
Charitable Trusts / Churches	44,250	44,495	Living Word Uganda
Individual donors	23,904	20,314	Living Word Uganda
Gift Aid received	2,246	3,019	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	195	(436)	Living Word Uganda
Total Living Word Uganda	70,815	67,392	
Trustees of LWI / Related parties	428	450	Amazing Grace School
Charitable Trusts / Churches	566	911	Amazing Grace School
Individual donors	5,383	5,808	Amazing Grace School
Gift Aid received	1,219	1,673	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	131	(169)	Amazing Grace School
Total Amazing Grace School	7,729	8,673	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

Trustees of LWI / Related parties	830	9,000	Word Increase Ministries
Charitable Trusts / Churches	46,754	28,738	Word Increase Ministries
Individual Donors	10,569	8,870	Word Increase Ministries
Gift Aid received	590	3,853	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	52	(678)	Word Increase Ministries
Total Word Increase Ministries	58,795	49,783	
Trustees of LWI / Related parties	0	217	SOW The Gambia
Charitable Trusts / Churches	26,040	34,821	SOW The Gambia
Individual donors	2,726	1,996	SOW The Gambia
Gift Aid received	293	300	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	25	(41)	SOW The Gambia
Total SOW The Gambia	29,084	37,293	
Trustees of LWI / Related parties	65	1,084	General Fund
Charitable Trusts /Churches	4,405	4,104	General Fund
Individual donors	5,154	4,375	General Fund
Easyfundraising	161	238	General Fund
Gift Aid received	145	134	General Fund
Increase/(decrease) in unclaimed gift aid	8	(15)	General Fund
Interest	1,289	312	General Fund
Total General Fund	11,227	10,233	
Total all sources	177,650	173,374	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind for their work as trustees. (2023: £nil). Expenses paid to the trustees and other costs incurred in the period were £12,077 (2023: £10,180). These expenses comprised:

Expenses reimbursed to the trustees and other costs		2024	2023
	Payee	12 months £s	12 months £s
Direct Expenditure on Education (expended in accordance with donors' wishes):			
Shipment of books to Uganda / Rwanda	David S. Creed	1,654	1,927
Partner website costs	David S. Creed	192	186
Purchase of Bibles	David S. Creed	-	278
Printing of Children's Bibles	Crossway	-	178
Purchase of books	David S. Creed	100	-
Laptops for African partner organisations	David S Creed	-	739
Education events in UK	David S. Creed	-	25
Flights for Jean Ngrimana and family to Canada	David s. Creed	3,498	-
Flights for Daniel Gachuki to conference	David S. Creed	377	-
Flight / visa for Andrew Sach to LWU conference	Andrew Sach	-	938
Total		5,821	4,271
Expenditure on managing the Charity:			
Administrative services for the charity	David S. Creed	3,538	3,168
Transport within UK	David S Creed	245	241
Flights to visit partner organisations	David S. Creed	671	1,113
Other travel costs (eg. Visa / malaria)	David S. Creed	128	158
Venues for Board meetings	Christ Med Fellowship	78	-
Company House renewal	David S. Creed	13	13
Website and maintenance	David S. Creed	62	60
Stationary / Postbox	David S. Creed	42	76
Banking charges	Equals Connect Ltd	19	-
Independent examination	Stewardship	1,460	1,080
Total		6,256	5,909
Total for reimbursed expenses and other costs		12,077	10,180

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

4. Expenses reimbursed to the trustees and other costs continued

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

Daniel Gachuki (Kenya) and Andrew Sach (UK) were main speakers for the national LWU conferences.

Jean Ngirimana is the team leader for Discipling the Next Generation (part of Word Increase Ministries) who is attending theological training in Toronto Canada.

A professional fee of £1,460 (2023: £1,080) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,320 (2023: £1,000) has been made in respect of the same service to be paid for the examination of this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2024	2024	2024	2024	2024	2024
	12 months	12 months	12 months	12 months	12 months	12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	1,619	0	4,138	64	0	5,821
Expenditure on managing the Charity	0	0	0	0	6,256	6,256
	1,619	0	4,138	64	6,256	12,077

	2023	2023	2023	2023	2023	2023
	12 months	12 months	12 months	12 months	12 months	12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	3,444	0	62	62	703	4,271
Expenditure on managing the Charity	0	0	0	0	5,909	5,909
	3,444	0	62	62	6,612	10,180

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure

	2024	2023
	12 months	12 months
	£s	£s
Living Word Uganda		
Uganda conference expenses	3,520	1,112
Staff costs	26,319	35,770
Day-to-day running costs (office, rent, administration etc.)	6,082	7,968
Ministry costs (excluding conferences)	6,479	8,841
Provision year end grant commitment (paid August/ September)	5,000	5,000
Total	47,400	58,691

Amazing Grace School

Hardship fund	1,000	1,800
Classroom / dormitory plastering, repairs and decoration	1,500	5,200
Legal costs	-	500
New multi-story accommodation block	-	800
Playground development	2,500	-
New storeroom	1,500	-
Fire extinguishers, mosquito nets and incinerator	2,102	-
Total	8,602	8,300

Word Increase Ministries, Rwanda

Training Course (staff, office, rent, administration etc.)	24,374	30,393
Financial services / women's ministry	4,766	4,750
Discipling the Next Generation	7,000	3,250
Ministry placement scheme (Vedaste Habarurema)	4,310	1,146
Nyabageni Mission Building Project	11,500	-
Laptop	650	-
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	55,100	42,039

Servants of the Word, The Gambia

Training Course (staff, office, rent, administration etc.)	24,935	29,000
Building fund – Walls / Classroom at Tubakuta	7,000	7,000
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	34,435	38,500
Total	145,537	147,530

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2024

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition, certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2024 12 months LWU	2024 12 months AG	2024 12 months WIM	2024 12 months SOW	2024 12 months General Fund	2024 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	47,400	8,602	55,100	34,435	0	145,537
Other direct expenditure (see note 5)	1,619	0	4,138	64	0	5,821
	49,019	8,602	59,238	34,499	0	151,358
	2023 12 months LWU	2023 12 months AG	2023 12 months WIM	2023 12 months SOW	2023 12 months General Fund	2023 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	58,691	8,300	42,039	38,500	0	147,530
Other direct expenditure (see note 5)	3,444	0	62	62	703	4,271
	62,135	8,300	42,101	38,562	703	151,801

8. Movements on designated funds in the previous year

	Balance b/forward	Donated Income	Investment Income	Allocated Costs	Grants Made	Transfers btn funds	Funds c/forward
	£s	£s	£s	£s	£s		£s
2023 - 12 months							
Living Word Uganda	13,000	37,392	-	-	32,135	0	18,257
LWU Restricted	0	30,000	-	-	30,000	0	0
Amazing Grace School	903	8,673	-	-	8,300	0	1,276
Word Increase Ministry	13,209	49,783	-	-	42,101	1,500	22,391
Servants of the Word	28,806	37,293	-	-	38,562	0	27,537
General Fund	27,803	9,921	312	5,909	703	(1,500)	29,924
Total	83,721	173,062	312	5,909	151,801	0	99,385

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024 on pages 12 to 21 previously shown, which have been prepared on the basis of the accounting policies set out on pages 14 to 16 previously.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Mar 27, 2025 10:30 GMT)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Mar 27, 2025

Accounts

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2023

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2023**

CONTENTS

	Page
Report of the Trustees	2
Statement of Trustee Responsibilities	11
Balance Sheet	12
Statement of Financial Activities	13
Notes to the Financial Statements	14
Independent Examiner's Report to the Trustees	22

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2023

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of an annual conference, a 6 month full-time training course and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word, The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9 month full-time or a variety of part-time training courses.

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2 year part-time training course as well as a separate training course for teaching children's leaders.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2023

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

A review of our achievements and performance: How our grant and loan activities delivered public benefit.

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £58,691 (12 months to 31.7.2022: £54,364) was made as grants to "Living Word Uganda" ('LWU') and a further £3,444 (12 months to 31.7.2022 £3,313) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

The activities of LWU were:

- 1) A 6-month Apprenticeship Ministry Training scheme (AMT) with classroom teaching and church placements for participants running January to June with 11 participants.
- 2) A 3-day National Pastor's Conference ("Equip the Church") held 12th-14th January 2023 with over 80 church leaders in attendance facilitated by local speakers and Andrew Sach and Stuart Creed from the UK.
- 3) Regional student conferences including those held in Kampala (80 students), Arua (110 students) and Mbarara (70 students) along with regular "Rooted" events in four local universities in Kampala.

- 4) Three conferences for women held in Kampala with 40, 40 and 130 attendees respectively and one training event for leaders (15 attendees).
- 5) Summer School held for 18 leaders.
- 6) Pastors breakfasts / vision casting events held in Okuvu, Soroti, Mbarara, Arua, Karamoja and Kampala.
- 7) Evening Classes (once a week) held for 12 successive weeks in the autumn of 2023 with a final intensive week for 15 students. (This was a new initiative and was well received.)

All these events were supported by the shipment of books to Uganda for distribution at the events and afterwards.

In August 2022 Alan Ashabahembwa (student lead) and in February 2023 Loyce Pedun (finance lead) were able to join the staff team led by Derrick Rugamba. This now comprises 7 full-time employees and two full-time volunteers.

To further professional development in late January 2023 the teaching staff were able to attend the "Training of Trainers" conference in Nairobi.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International (in particular Dr. Stuart Creed (CEO) and Mr. Andrew Harker (Trustee)). In January 2023 Dr. Stuart Creed was able to attend the ETC pastors' conference and open the 2023 AMT training course. In January 2024 he was also able to attend the ETC pastors' conference and National Student Conference. During both visits he was able to meet the LWU Board to plan for the future.

During the period LWU completed a 5-year strategic plan and associated development plan for future sustainability. The development plan consists of the purchase of 8-10 acres of land with view to building a purpose-built conference centre on the land. This will decrease expenditure, as it will serve as a venue for conferences and other training events, and double up as a business enterprise to generate income for the work of the charity.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda.

Following the Ugandan government's permission granted in January 2022 for schools to reopen across the country, the school has recommenced its activities for both day pupils and borders. The total number of children (aged 3-13) attending the school at the time of this report is 480 of which 160 are borders.

Of these children 33% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school.

As such, during the reporting period, financial support of £8,300 (12 months to 31.7.2022: £12,225) was sent to the school by Living Word International for infrastructure projects and hardship relief:

- a) Classroom plastering, repairs and decoration: £5,200
- b) Foundations for a new multi-story accommodation block: £800
- c) Legals costs towards the formal registration of land with the Ugandan government: £500
- d) Hardship Fund – Used to relieve poverty for the neediest families attending the school via the provision of food aid and repair to family housing: £1,800.

Dr. Creed visited the school in January 2023 and again in January 2024 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school.

He was also able to speak to the staff at the school and reported a positive relationship with the Directors of the School. Dr. Creed acts as the UK Director for the school and was able to plan with the Ugandan Directors the school's future infrastructure projects.

In 2024 the Primary Leaving Examination results for the school were very good - the school came in 5th place for academic achievement in the district of approximately 180 schools with 65% students achieving the top-grade division and all other students the second highest grade division.

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

The Gambian registered charity provides education to adult students throughout The Gambia, with students also attending from across West Africa. During the period covered by this report £38,500 were made in grants made to "Servants of the Word" ('SOW'). £7,000 of this was spent on infrastructure (classroom) and £15,000 was held back from the 21/22 financial year as requested by the Directors of SOW (12 months to 31.7.2022: £0). A further £62 (12 months to 31.7.2022 £57) was spent in the UK (website provision) for SOW at their request.

The ministry of Servants of the Word has four main activities:

- 1) Full time residential training course at Tubakuta campus including English classes. The campus has seen ongoing infrastructure development including road access improvements, new classrooms and a kitchen.
- 2) Part time training course (evenings / weekends) in Fajara.
- 3) Farming God's way – An initiative to train people in farming techniques to provide a means of sustainable income for those in pastoral work. This work has also seen infrastructure development with fencing off farmland.
- 4) Conferences / Other training events held periodically. These included an Alumni Conference / GamFES (Student conference) / Pastors Conference / WEC and Evangelical Churches of Gambia conference / Preaching conferences / Simply the Story + AMOR teaching to children / open days.

In December 2022 SOW hosted James Sherwood from The Navigators, one of the authors of The Lord's Harvest course, who visited and led some sessions on discipleship.

In February 2023 a small group from Christ Church Balham, UK led by Mr. Jonathan Burgess (trustee LWI) visited SOW and was able to observe daily campus life and help with planting trees onsite.

In June 2023 Steven Musa Kormayea and his wife Helen were able to visit the UK to meet LWI Board members and to visit UK supporters.

Mr. Jonathan Burgess and Mr. Mark Vernon (LWI trustees and former faculty members at SOW) have remained in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty and alumni in The Gambia. Satisfactory quarterly updates have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £42,039 (12 months to 31.7.2022: £39,915) was made as grants to "Word Increase Ministries" ('WIM'). A further £62 (12 months to 31.7.2022 £57) was spent in the UK (website provision) for WIM at their request. This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

There are three aspects to this work:

1) WIM training Course

During the period covered by this report a total of 39 students were trained and graduated on the WIM training course.

In addition, weekly small groups for men and women provided pastoral support for the students.

Over the summer months an online summer school ran for 10 participants.

In October 2022 WIM co-hosted the Ezra Generation Conference with (the Rwandan IFES-linked Student ministry). This catered for 200 students and 80 pastors for training.

In April 2023 WIM hosted Richard Coekin and Matt Fuller (UK pastors of supporting churches) for teaching events alongside the Global Anglican Futures Conference in Kigali for almost 100 people.

2) Discipling the Next Generation

This aspect of the work involves teaching children's teachers and running conferences for parents, along with running Kids Clubs and Holiday Clubs and providing resources to aid in the teaching of children.

In February 2023 DNG held a 2-day conference for 40 children's workers from across the country with Ed Drew (Faith in Kids UK) teaching.

In March 2023 a parenting conference for 120 participants was held to equip parents with better skills to teach and train their children.

3) Nyabageni Mission Project

This work involves supporting a church in a remote and extremely poor community in northern Rwanda "Nyabageni Mission Church". Led by Mr. Vedaste Habarurema an ex-student of the WIM classes, this project runs the church, supports the local community with the production of agricultural produce and serves as a place for students on the WIM training course to come to learn practical ministry.

Dr. Stuart Creed (CEO LWI) was able to visit and teach at the Word Increase Ministries classes in Kigali in January 2023. He was able to hold face to face meeting with the WIM staff and Directors and talk through plans for the development of the work. In addition, Dr. Creed was able to visit the Nyabageni Mission Project and meet Mr. Vedaste Habarurema and his family and meet the staff involved with "Discipling the Next Generation". He was able to confirm the funds have been spent as specified by WIM.

In September 2023 Loots Lambrechts (who acts an advisor to the LWI Board) was also able to visit the work of WIM in Rwanda, meet the directors and staff and discuss plans for the future of the work.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board)).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2023**

FINANCIAL REVIEW

The financial statements for the 12-month period ended 31st July 2023 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition the Charity seeks to raise what it can for the infrastructure development at Amazing Grace School and for the infrastructure development for the teaching campus on land owned by SOW at Tubakuta, The Gambia.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. In addition a restricted donation was received from the Lauderdale Trust for LWU. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 3.7%) (2022: 2.9%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make grant payments for a total of £10,000 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2023**

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to an interest bearing savings account. The Charity does not receive or hold any monies as cash in hand. Funds for the objectives of the Charity are co-mingled in the two bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers and the trustees. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is estimated to be £38,000. This target has been achieved and the charity ended the year with just under £110,135 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2023 cash balances were £22,740 (2022: £59,059) in the current account with a further £87,395 (2022: £32,082) held in a savings account opened in July 2017. The Charity's total reserves of £99,386 were designated as £18,257 (2022: £13,000) to Living Word Uganda fund, £1,276 (2022: £903) to Amazing Grace School fund, £22,391 (2022: £13,209) to Word Increase Ministries fund, £27,537 (2022: £28,806) to Servants of the Word fund and General Fund £29,925 (2022: £27,803).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2023

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	• The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, Skype conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity. • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

Looking ahead to 2024 the Charity continues to explore the possibility of developing a partnership with Abuja Bible College in Nigeria to provide similar support and accountability as to its other partners.

In addition, the Charity will endeavour to assist LWU with raising the capital necessary to implement their development plan for future sustainability.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. All trustees give of their time to fulfil their trustee duties freely. In addition to his trustee duties, Dr. Stuart Creed carried out the essential administrative tasks needed to run the charity (16 hours a week) for which he was reimbursed £3,168 for the period covered by this report. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees, but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 5th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period to 31 July 2023 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)
 Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)
 Rev. Stephen Paul Smith - Trustee (Appointed 24 November 2015)
 Mr. Andrew Harker – Trustee (Appointed 28 June 2019). Resigned 6 November 2023.
 Mr. Luke Brereton – Trustee (appointed 22 January 2020)
 Mr. Jonathan Burgess – Trustee (appointed 6 December 2019). Resigned 16 June 2023.

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is Sarah Crispin ACA of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES****FOR THE 12 MONTHS ENDED 31st JULY 2023**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board of Trustees on 21st February 2024



And signed on their behalf by:
Dr. David S. Creed, Director

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2023

Living Word International
Balance Sheet as at 31 July 2023

	Designated funds				General funds	Total Funds	Prior Period
	LWU	AG	WIM	SOW		31/07/2023	31/07/2022
	£s	£s	£s	£s	£s	£s	£s
Current assets:							
Debtors (Gift aid receipts due)	178	38	53	26	8	301	1,640
Cash at bank and in hand	23,079	1,238	24,838	30,011	30,967	110,135	91,141
Total current assets	23,257	1,276	24,891	30,037	30,975	110,436	92,781
Creditors falling due within one year							
Other creditors	5,000	-	2,500	2,500	1,050	11,050	9,060
Net current assets	18,257	1,276	22,391	27,537	29,925	99,386	83,721
Net assets	18,257	1,276	22,391	27,537	29,925	99,386	83,721
The funds of the charity:							
Unrestricted funds	18,257	1,276	22,391	27,537	29,925	99,386	83,721
Total charity funds	18,257	1,276	22,391	27,537	29,925	99,386	83,721

For the 12 month period ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on 21st February 2024 and were signed on its behalf by:



Dr. David S. Creed, Director

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31st JULY 2023

Living Word International								
Statement of Financial Activities								
Including Income and Expenditure Account for the 12 month period ending 31 July 2023								
	Note	Restricted Fund		Designated Funds			General Fund	Total Funds
		LWU £s	LWU £s	AG £s	WIM £s	SOW £s	£s	2023 £s
								2022 £s
Income								
Donations		30,000	37,392	8,673	49,783	37,293	9,921	173,062
Investment Income		-	-	-	-	-	312	312
Total Income	2	30,000	37,392	8,673	49,783	37,293	10,233	173,374
Expenditure								
Charitable Activities:								
Governance and Management	3	-	-	-	-	-	5,909	5,909
Direct expenditure on Education	7	30,000	32,135	8,300	42,101	38,562	703	151,801
Total Expenditure		30,000	32,135	8,300	42,101	38,562	6,612	157,710
Net income / (expenditure)		0	5,257	373	7,682	(1,269)	3,621	15,664
Transfer between funds		0	0	0	1,500	0	(1,500)	-
Net movement in funds		0	5,257	373	9,182	(1,269)	2,121	15,664
Reconciliation of funds								
Total funds brought forward		0	13,000	903	13,209	28,806	27,803	83,721
Total funds carried forward		0	18,257	1,276	22,391	27,537	29,924	99,386

Note: There are rounding differences in the figures.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations from individuals and 5% donations from Trusts/ Churches (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity also received restricted income in the current period for LWU as detailed separately.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS****FOR THE 12 MONTHS ENDED 31st JULY 2023**

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL
REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31st JULY 2023
(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2023 and to 31st July 2022 are listed below. All donations were designated, after taking account of donors' wishes, to one or the other of the five active funds except for two restricted donations of £15,000 each from the Lauderdale Trust for LWU.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £301 (2022: £1,640). The accrued rebate was received on 5th September 2023. Donor debtors at the period-end were £nil (2022: £nil).

During the year the charity received donations totalling £10,751 (2022: £898) from related parties (which includes trustees and anyone closely connected to them).

Donor Source	Analysis of Donor Sources		Fund
	2023	2022	
	12 months £s	12 months £s	
Trustees of LWI / Related parties	0	0	Living Word Uganda
Charitable Trusts / Churches	44,495	34,428	Living Word Uganda
Individual donors	20,314	14,877	Living Word Uganda
Gift Aid received	3,019	4,816	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	(436)	(721)	Living Word Uganda
Total Living Word Uganda	67,392	53,400	
Trustees of LWI / Related parties	450	0	Amazing Grace School
Charitable Trusts / Churches	911	817	Amazing Grace School
Individual donors	5,808	7,448	Amazing Grace School
Gift Aid received	1,673	1,088	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	(169)	(325)	Amazing Grace School
Total Amazing Grace School	8,673	9,028	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

Trustees of LWI / Related parties	9,000	450	Word Increase Ministries
Charitable Trusts / Churches	28,738	25,270	Word Increase Ministries
Individual donors	8,870	6,935	Word Increase Ministries
Gift Aid received	3,853	353	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	(678)	605	Word Increase Ministries
Total Word Increase Ministries	49,783	33,612	
Trustees of LWI / Related parties	217	362	SOW The Gambia
Charitable Trusts / Churches	34,821	16,368	SOW The Gambia
Individual donors	1,996	2,791	SOW The Gambia
Gift Aid received	300	213	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	(41)	28	SOW The Gambia
Total SOW The Gambia	37,293	19,761	
Trustees of LWI / Related parties	1,084	86	General Fund
Charitable Trusts / Churches	4,104	4,258	General Fund
Individual donors	4,375	5,853	General Fund
Easyfundraising	238	163	General Fund
Gift Aid received	134	107	General Fund
Increase/(decrease) in unclaimed gift aid	(15)	(15)	General Fund
Interest	312	3	General Fund
Total General Fund	10,233	10,455	
Total all sources	173,374	126,256	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind for their work as trustees. (2022: £nil). Expenses paid to the trustees and other costs incurred in the period were £10,180 (2022: £8,653). These expenses comprised:

Expenses reimbursed to the trustees and other costs		2023	2022
	Payee	12 months £s	12 months £s
Direct Expenditure on Education (expended in accordance with donors' wishes):			
Shipment of books to Uganda	David S. Creed	1,927	436
Partner website costs	David S. Creed	186	-
Expenses paid on behalf of LW Uganda	Rachael Holyome	-	200
Books	Langham Partnership	-	1,200
Commentaries for Rwanda	David S. Creed	-	58
Purchase of Bibles	David S. Creed	278	150
Printing of Children's Bibles	Crossway	178	-
Laptops for African partner organisations	David S Creed	739	498
Education events in UK	David S. Creed	25	160
Flight for Conrad Mbewe to LWU conference	FAIRFX PLC	-	816
Flights for Determine and Vedaste to conference	David S. Creed	-	372
Flight / visa for Andrew Sach to LWU conference	Andrew Sach	938	1,112
Total		4,271	5,001
Expenditure on managing the Charity:			
Administrative services for the charity	David S. Creed	3,168	-
Advertising	David S. Creed	-	39
Transport within UK	David S Creed	241	310
Flight to Uganda, visa and malaria tablets	David S. Creed	672	655
Flight Uganda to Rwanda return for DS Creed	David S. Creed	-	405
Return flight for Determine to UK	David S. Creed	-	805
Covid accommodation costs	David S. Creed	-	68
Flight to Uganda for DS Creed in Jan 2024	David S. Creed	599	-
Company House renewal	David S. Creed	13	-
Website and maintenance	David S. Creed	60	256
Stationary / Postbox	David S. Creed	76	94
Independent examination	Stewardship	1,080	1,020
Total		5,909	3,652
Total for reimbursed expenses and other costs		10,180	8,653

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

4. Expenses reimbursed to the trustees and other costs continued

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

Conrad Mbewe (Zambia) and Andrew Sach (UK) were main speakers for the national LWU conferences. Determine Dusabumuremyi and Vedaste Habarurema are two leaders at WIM who attended the LWU national students conference.

A professional fee of £1,080 (2022: £1,020) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,000 (2022: £1,000) has been made in respect of the same service to be paid for the examination of this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2023 12 months	2023 12 months	2023 12 months	2023 12 months	2023 12 months	2023 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	3,444	0	62	62	703	4,271
Expenditure on managing the Charity	0	0	0	0	5,909	5,909
	3,444	0	62	62	6,612	10,180

	2022 12 months	2022 12 months	2022 12 months	2022 12 months	2022 12 months	2022 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	3,313	0	928	0	760	5,001
Expenditure on managing the Charity	94	39	1,030	57	2,432	3,652
	3,407	39	1,958	57	3,192	8,653

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure

	2023	2022
	12 months	12 months
	£s	£s
Living Word Uganda		
Uganda conference expenses	1,112	10,832
Staff costs	35,770	-
Day-to-day running costs (office, rent, administration etc.)	7,968	34,441
Ministry costs (excluding conferences)	8,841	5,620
Laptops	-	267
Bookshelves / Furniture	-	204
Provision year end grant commitment (paid August/ September)	5,000	3,000
Total	58,691	54,364

Amazing Grace School

Hardship fund	1,800	2,400
Classroom plastering, repairs and decoration	5,200	
Legal costs	500	
Purchase of new land (playground)		3,425
New multi-story accommodation block	800	6,400
Total	8,300	12,225

Word Increase Ministries, Rwanda

Training Course (staff, office, rent, administration etc.)	30,393	35,915
Financial services / women's ministry	4,750	-
Discipling the Next Generation	3,250	-
Covid costs	-	500
Ministry placement scheme (Vedaste Habarurema)	1,146	1,000
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	42,039	39,915

Servants of the Word, The Gambia

Training Course (staff, office, rent, administration etc.)	29,000	-
Building fund – Walls / Classroom at Tubakuta	7,000	-
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	38,500	2,500
Total	147,530	109,004

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2023

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2023 12 months LWU	2023 12 months AG	2023 12 months WIM	2023 12 months SOW	2023 12 months General Fund	2023 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	58,691	8,300	42,039	38,500	0	147,530
Other direct expenditure (see note 5)	3,444	0	62	62	703	4,271
	62,135	8,300	42,101	38,562	703	151,801

	2022 12 months LWU	2022 12 months AG	2022 12 months WIM	2022 12 months SOW	2022 12 months General Fund	2022 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	54,364	12,225	39,915	2,500	0	109,004
Other direct expenditure (see note 5)	3,313	0	928	0	760	5,001
	57,677	12,225	40,843	2,500	760	114,005

8. Movements on designated funds in the previous year

	Balance b/forward	Donated Income	Investment Income	Allocated Costs	Grants Made	Transfers btn funds	Funds c/forward
	£s	£s	£s	£s	£s		£s
2022 - 12 months							
Living Word Uganda	17,370	38,400	-	94	42,677	0	13,000
LWU Restricted	0	15,000	-		15,000	0	0
Amazing Grace School	4,138	9,028	-	39	12,225	0	903
Word Increase Ministry	21,470	33,612	-	1,030	40,843	0	13,209
Servants of the Word	11,603	19,761	-	57	2,500	0	28,806
General Fund	20,540	10,453	3	2,432	760	0	27,803
Total	75,121	126,253	3	3,652	114,005	0	83,721

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023 on pages 12 to 21 previously shown, which have been prepared on the basis of the accounting policies set out on pages 14 to 16 previously.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 11 April 2024

Accounts

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2022

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2022**

CONTENTS

	Page
Report of the Trustees	2
Statement of Trustee Responsibilities	12
Balance Sheet	13
Statement of Financial Activities	14
Notes to the Financial Statements	15
Independent Examiner's Report to the Trustees	23

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of an annual conference, a 6 month full-time training course and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word, The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9 month full-time or a variety of part-time training courses.

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2 year part-time training course as well as a separate training course for teaching children's leaders.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

A review of our achievements and performance: How our grant and loan activities delivered public benefit.

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £54,364 (12 months to 31.7.2021: £30,145) was made as grants to "Living Word Uganda" ('LWU') and a further £3,313 (12 months to 31.7.2021 £758) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

After the coronavirus pandemic had led to the cancellation of so many training events in the previous year, the LWU National Student's Conference held 3rd- 8th January 2022 was well attended with over 200 participants with international speakers including Andrew Sach (UK) and Conrad Mbewe (Zambia). Furthermore, regional student conferences were again able to run including those held in Arua (80 students), Mbarara (70 students), Mbale (62 students), Jinja (115 students) and Lira (58 students) along with "Rooted" events locally in Kampala for university students.

In addition, LWU was able to restart its intensive Apprenticeship Ministry Training Scheme (AMT) with church placement running January to June with 8 participants graduating on 29th July 2022.

In addition to this core activity, LWU has been able to start a number of new initiatives since the last trustees report:

1. A national conference for pastors – the “Equip the Church” conference. This was held 12th-14th January 2022 in Kampala with 90 church leaders attending. It was so successful that a further event was held on 30th June 2022 with 30 church leaders which included planning for a further 3-day national conference in January 2023.
2. AMT Alumni - The first ever meeting of the AMT Alumni was held on 20th June 2022 seeing 18 alumni from the Apprentice Ministry Training scheme come together for a day of training and encouragement.
3. A Summer School - With 11 students gathered for online training from the Cornhill Training Course in the UK
4. Women's Leaders Training - A seminar for female leaders was held on 24th September 2022 with 40 attendees from 7 partner churches.
5. A writers' workshop with over 20 participants facilitated by Conrad Mbewe.

All these events were supported by the shipment of books to Uganda for distribution at the events and afterwards.

In July 2021 LWU was sad to say good-bye to Schwarz and Judith Manano and their family as they depart for advanced theological training for Schwarz in the USA. After 7 years as Team Leader Schwarz has been instrumental in the development of LWU and will be missed. Derrick Rugamba (who had been acting as Schwarz' deputy) has taken over as Team Leader. As of February 2023 the staff team is 7 in total plus one part-time volunteer from the USA.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International (in particular Dr. Stuart Creed (CEO) and Mr. Andrew Harker (Trustee)). In January 2023 Dr Stuart Creed was able to attend the ETC pastors' conference and open the 2023 AMT training course with 11 students enrolled. He was also able to meet the LWU Board to plan for the future.

Looking ahead there are plans to begin a Saturday morning training course for those in full time employment and to host a Gap Year Team with Crosslinks UK in January 2024.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda.

In January 2022 the Ugandan government gave permission for schools to reopen across the country. Until that time “Amazing Grace Pre and Primary School” in Kisoro, South West Uganda had been closed since March 2020 with the exception to this was that the Primary Leaving Examination class was allowed to continue. The results for the school were extremely good with the school coming in 3rd place for academic achievement in the district of approximately 150 schools.

In response, the Charity raised support for a furlough payment of a subsistence £30 per staff member per month until December 2021 with the school reopening in January 2022. This was distributed as food aid and cash. The total distributed in the period covered by this report was £2,400 (12 months to 31.7.21: £9,972).

In January 2022 the school was finally allowed to reopen. Owing to the closure of other schools (because of financial hardship / loss of teachers) the school then acquired more children, with the total number of children (aged 3-13) at the time of this report at 520.

Of these children 35% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school.

As such, during the reporting period, financial support of £9,825 (12 months to 31.7.2021: £4,600) was sent to the school by Living Word International for infrastructure projects including:

- a) Purchase of new land for a playground £3,425
- b) New multi-story accommodation block £6,400

Dr. Creed visited the school in January 2022 and again in January 2023 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school. He was also able to approve an updated and improved Safeguarding Policy. He was also able to speak to the staff at the school and reported a positive relationship with the Directors of the School. Dr. Creed acts as the UK Director for the school and was able to plan with the Ugandan Directors the school’s future infrastructure projects.

In 2023 the Primary Leaving Examination results for the school were again very good - the school came in 4th place for academic achievement in the district of approximately 160 schools.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

The Gambian registered charity provides education to adult students throughout The Gambia, with students also attending from across West Africa. During the period covered by this report there were no grants made to "Servants of the Word" ('SOW') but there was a grant commitment at year end of £2,500 which was paid on 10.08.2022. (12 months to 31.7.2021: £10,000). This was at the request of the Directors of SOW who had sufficient funds at the time with restrictions in the activity of the charity owing to illness of the Director and educator Steven Musa-Kormayea. In August 2022 a grant of £15,000 was made for the day to day running (staff costs, rent, utilities, stationary etc.) of the Gambian charity.

Unfortunately, it took until late November 2022 for the transfer to be successful with technical banking problems, which have now been resolved.

Despite the illness of Steven Musa-Kormayea the ministry of Servants of the Word has continued with four main activities:

- 1) Full time residential training course at Tubakuta campus including English classes (5 students). The campus has seen ongoing infrastructure development including road access improvements, a new library block, a tailoring school for the local community.
- 2) Part time training course (evenings / weekends) in Fajara (13 students)
- 3) Farming God's way – An initiative to train people in farming techniques to provide a means of sustainable income for those in pastoral work. This work has also seen infrastructure development with the fencing off of land.
- 4) Conferences / Other training events held periodically such as an Alumini Conference / GamFES (Student conference) / Pastors Conference / WEC and Evangelical Churches of Gambia conference / Simply the Story + AMOR teaching to children / open days.

With improved health Steven Musa Kormayea was able to visit the UK in May 2022 for some rest and to visit UK supporters.

In June 2022 Nick and Harriet Algeo from the UK who had been supporting the work returned to the UK having completed their placement. They are replaced by a missionary from Germany fluent in Mandinka.

Mr. Jonathan Burgess (LWI trustee and former faculty member at SOW) has remained in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty and alumni in the Gambia. Satisfactory quarterly updates have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £39,915 (12 months to 31.7.2021: £16,000) was made as grants to "Word Increase Ministries" ('WIM'). This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

During the period covered by this report a total of 28 students were trained and graduated on the WIM training course. (4 more were partially trained but were unable to complete the course).

In addition weekly small groups for men and women provided pastoral support.

Finally in October 2022 WIM co-hosted the Ezra Generation Conference with (the Rwandan IFES-linked Student ministry). This catered for 200 students and 80 pastors for training.

Dr. Creed was able to visit the Word Increase Ministries classes in Kigali in January 2022 was able to confirm the funds have been spent as specified by WIM. He was able to speak to the WIM staff and Directors and talk through plans for the development of the work.

In addition, Dr. Creed was able to visit the work of Mr. Vedaste Habarurema in the north of Rwanda, an ex-student of the WIM classes on both visits now leading a church in an extremely poor rural community.

A follow up visit by Mr. Determine Dusabumuremyi paved the way for a formal partnership for WIM and this remote rural church work. This led to financial support (£1,000) and a visit by WIM students to the rural church in August 2022. This provided them with practical training in ministry to complement their classroom teaching. In June 2022 Mr. Determine Dusabumuremyi was able to visit supporting churches and individuals in the UK and start a new partnership with Christchurch Newlands in Hull.

In autumn 2022 LWI was approached by the team leader (Jean Ngirimana) of Discipling the Next Generation a Rwandan organisation committed to teaching children's teachers with view to UK support and accountability. Their ministry involves training apprentices / conferences / Kids Clubs / Holiday Clubs and providing teaching resources.

Zoom meetings followed and a formal agreement for WIM to incorporate DNG into its ministry.

In 2023 Dr Creed was able again to visit WIM and hold face to face meetings with the team at Discipling the Next Generation and LWI has begun fundraising for DNG as a branch of WIM.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

FINANCIAL REVIEW

The financial statements for the 12-month period ended 31st July 2022 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition the Charity seeks to raise what it can for the infrastructure development at Amazing Grace School and for the infrastructure development for the teaching campus on land owned by SOW at Tubakuta, The Gambia.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. In addition a restricted donation was received from the Lauderdale Trust for LWU. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 2.9%) (2021: 3.0%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make grant payments for a total of £8,000 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to an interest bearing savings account. The Charity does not receive or hold any monies as cash in hand. Funds for the two objectives are co-mingled in the two bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is estimated to be £24,500. This target has been achieved and the charity ended the year with just over £91,140 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2022 cash balances were £59,059 (2021: £44,533) in the current account with a further £32,082 (2021: £32,079) held in a savings account opened in July 2017. The Charity's total reserves of £83,721 were designated as £13,000 (2021: £17,370) to Living Word Uganda fund, £903 (2021: £4,138) to Amazing Grace School fund, £13,209 (2021: £21,470) to Word Increase Ministries fund, £28,806 (2021: £11,603) to Servants of the Word fund and General Fund £27,803 (2021: £20,540).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	• The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, Skype conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity. • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

Looking ahead to 2023 the Charity is exploring the possibility of developing a partnership with Abuja Bible College in Nigeria to provide similar support and accountability as to its other partners.

During 2023 both LWU and WIM have been asked to develop sustainability project proposals with the aim of lessening their financial dependency on the Charity.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees, but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 5th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period to 31 July 2022 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)
 Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)
 Rev. Stephen Paul Smith - Trustee (Appointed 24 November 2015)
 Mr. Andrew Harker – Trustee (Appointed 28 June 2019)
 Mr. Luke Brereton – Trustee (appointed 22 January 2020)
 Mr. Jonathan Burgess – Trustee (appointed 6 December 2019)

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is Sarah Crispin ACA of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: Lytchett House, 13 Freeland Park, Wareham Road, Poole, Dorset, BH16 6FA.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES****FOR THE 12 MONTHS ENDED 31st JULY 2022**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board of Trustees on 28th March 2023

Stuart Creed

And signed on their behalf by:
Dr. David S. Creed, Director

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2022

Living Word International
Balance Sheet as at 31 July 2022

	Designated funds				General funds	Total Funds	Prior Period
	LWU	AG	WIM	SOW		31/07/2022	31/07/2021
	£s	£s	£s	£s	£s	£s	£s
Current assets:							
Debtors (Gift aid receipts due)	614	206	730	68	23	1,640	2,069
Cash at bank and in hand	15,386	697	14,979	31,238	28,840	91,141	76,612
Total current assets	16,000	903	15,709	31,306	28,863	92,781	78,681
Creditors falling due within one year							
Other creditors	3,000	-	2,500	2,500	1,060	9,060	3,560
Net current assets	13,000	903	13,209	28,806	27,803	83,721	75,121
Net assets	13,000	903	13,209	28,806	27,803	83,721	75,121
The funds of the charity:							
Unrestricted funds	13,000	903	13,209	28,806	27,803	83,721	75,121
Total charity funds	13,000	903	13,209	28,806	27,803	83,721	75,121

For the 12 month period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on 28th March 2023 and were signed on its behalf by:

Stuart Creed

Dr. David S. Creed, Director

The notes on pages 15 to 22 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31st JULY 2022

Living Word International								
Statement of Financial Activities								
Including Income and Expenditure Account for the 12 month period ending 31 July 2022								
	Note	Restricted Fund	Designated Funds			General Fund	Total Funds	
		LWU £s	LWU £s	AG £s	WIM £s	SOW £s	2022 £s	2021 £s
Income								
Donations	2	15,000	38,400	9,028	33,612	19,761	126,253	105,744
Investment Income		-	-	-	-	3	3	17
Total Income		15,000	38,400	9,028	33,612	19,761	126,256	105,760
Expenditure								
Charitable Activities:								
Governance and Management	3	-	94	39	1,030	57	3,652	2,197
Direct expenditure on Education	7	15,000	42,677	12,225	40,843	2,500	114,005	71,475
Total Expenditure		15,000	42,771	12,264	41,873	2,557	117,656	73,672
Net income / (expenditure)		0	(4,371)	(3,236)	(8,261)	17,204	8,600	32,088
Transfer between funds		0	0	0	0	0	0	0
Net movement in funds		0	(4,371)	(3,236)	(8,261)	17,204	8,600	32,088
Reconciliation of funds								
Total funds brought forward		0	17,370	4,138	21,470	11,603	75,121	43,032
Total funds carried forward		0	13,000	903	13,209	28,806	83,721	75,121

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 15 to 22 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations from individuals and 5% donations from Trusts/ Churches (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity also received restricted income in the current period for LWU (not the preceding period) as detailed separately.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2022 and to 31th July 2021 are listed below. All donations were designated, after taking account of donors' wishes, to one or the other of the five active funds except for a single restricted donation of £15,000 from the Lauderdale Trust for LWU.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £1,640 (2021: £2,069). The accrued rebate was received on 12th August 2022. Donor debtors at the period-end were £nil (2021: £nil).

Analysis of Donor Sources

Donor Source	2022	2021	Fund
	12 months £s	12 months £s	
Trustees of LWI	0	0	Living Word Uganda
Charitable Trusts / Churches	34,428	14,670	Living Word Uganda
Individual donors	14,877	14,113	Living Word Uganda
Gift Aid received	4,816	2,251	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	(721)	1,152	Living Word Uganda
Total Living Word Uganda	53,400	32,187	
Trustees of LWI	0	1,980	Amazing Grace School
Charitable Trusts / Churches	817	500	Amazing Grace School
Individual donors	7,448	12,444	Amazing Grace School
Gift Aid received	1,088	2,364	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	(325)	360	Amazing Grace School
Total Amazing Grace School	9,028	17,648	
Trustees of LWI	450	0	Word Increase Ministries
Charitable Trusts / Churches	25,270	23,825	Word Increase Ministries
Individual donors	6,935	2,483	Word Increase Ministries
Gift Aid received	353	163	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	605	125	Word Increase Ministries
Total Word Increase Ministries	33,612	25,595	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

Trustees of LWI	362	83	SOW The Gambia
Charitable Trusts /Churches	16,368	12,255	SOW The Gambia
Individual donors	2,791	2,432	SOW The Gambia
Gift Aid received	213	0	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	28	32	SOW The Gambia
Total SOW The Gambia	19,761	14,802	
Trustees of LWI	86	498	General Fund
Charitable Trusts /Churches	4,258	8,267	General Fund
Individual donors	5,853	5,269	General Fund
Easyfundraising	163	131	General Fund
Gift Aid received	107	310	General Fund
Increase/(decrease) in unclaimed gift aid	(15)	38	General Fund
Interest	3	0	General Fund
Total General Fund	10,455	14,512	
Total all sources	126,256	105,744	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees and other costs incurred in the period were £8,653 (2021: £2,955). These expenses comprised:

Expenses reimbursed to the trustees and other costs		2022	2021
	Payee	12 months	12 months
		£s	£s
Direct Expenditure on Education			
(expended in accordance with donors' wishes):			
Shipment of books to Uganda	David S. Creed	436	458
Expenses paid on behalf of LW Uganda	Rachael Holyome	200	300
Books	Langham Partnership	1,200	-
Commentaries for Rwanda	David S. Creed	58	-
Purchase of Bibles	David S. Creed	150	-
Laptops for Rwanda	David S. Creed	498	-
Education events in UK	David S. Creed	160	-
Flight for Conrad Mbewe to LWU conference	FAIRFX PLC	816	-
Flights for Determine and Vedaste to conference	David S. Creed	372	-
Flight, visa, insurance and covid costs for Andrew Sach to LWU conference	Andrew Sach	1,112	-
Total		5,001	758
Expenditure on managing the Charity:			
Advertising	David S. Creed	39	-
Transport within UK	David S Creed	310	18
Flight to Uganda, visa and malaria tablets	David S. Creed	655	-
Flight Uganda to Rwanda return for DS Creed	David S. Creed	405	-
Return flight for Determine to UK	David S. Creed	805	-
Covid accommodation costs	David S. Creed	68	-
Hotel for Derrick Rugamba (with Covid rules)	Ebury	-	977
Company House renewal	David S. Creed	-	13
Website and maintenance	David S. Creed	256	193
Stationary	David S. Creed	94	-
Independent examination	Stewardship	1,020	996
Total		3,652	2,197
Total for reimbursed expenses and other costs		8,653	2,955

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

4. Expenses reimbursed to the trustees and other costs continued

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

Rachael Holyome is a missionary in Kampala who works for Living Word Uganda for one day a week.

Conrad Mbewe (Zambia) and Andrew Sach (UK) were main speakers for the national LWU conferences.

Determine Dusabumuremyi and Vedaste Habarurema are two leaders at WIM who attended the LWU national students conference.

A professional fee of £1,020 (2021: £996) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,000 (2021: £1,000) has been made in respect of the same service to be paid for the examination of this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2022 12 months	2022 12 months	2022 12 months	2022 12 months	2022 12 months	2022 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	3,313	0	928	0	760	5,001
Expenditure on managing the Charity	94	39	1,030	57	2,432	3,652
	3,407	39	1,958	57	3,192	8,653

	2021 12 months	2021 12 months	2021 12 months	2021 12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	General Fund	Total
	£s	£s	£s	£s
Direct expenditure on Education	758	-	-	758
Expenditure on managing the Charity	-	-	2,197	2,197
	758	0	2,197	2,955

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure

	2022	2021
	12 months	12 months
	£s	£s
Living Word Uganda		
Uganda conference expenses	10,832	-
Day-to-day running costs (staff, office, rent, administration etc.)	34,441	23,065
Ministry costs (excluding conferences)	5,620	-
Laptops	267	1,050
Printer		1,450
Camera		1,200
Tents		750
Bookshelves / Furniture	204	130
Provision year end grant commitment (paid August/ September)	3,000	2,500
Total	54,364	30,145

Amazing Grace School

Construction of three new classrooms	-	1,200
Hardship fund (Furlough for staff at £30/month each)	2,400	9,972
Land registration	-	600
Purchase of new land (playground)	3,425	-
New multi-story accommodation block	6,400	2,300
Wall to secure site	-	500
Total	12,225	14,572

Word Increase Ministries, Rwanda

Training Course (staff, office, rent, administration etc.)	35,915	15,250
Covid costs	500	-
Ministry placement scheme (Vedaste Habarurema)	1,000	750
Provision year end grant commitment (paid August/ September)	2,500	-
Total	39,915	16,000

Servants of the Word, The Gambia

Training Course (staff, office, rent, administration etc.)	-	9,000
Printer and Fridge Freezer	-	1,000
Provision year end grant commitment (paid August/ September)	2,500	-
Total	2,500	10,000
Total	109,004	70,717

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2022

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2022	2022	2022	2022	2022	2022
	12 months	12 months	12 months	12 months	12 months	12 months
	LWU	AG	WIM	SOW	General Fund	Total
Direct expenditure on Education	£s	£s	£s	£s	£s	£s
Grants payable (see note 6)	54,364	12,225	39,915	2,500	0	109,004
Other direct expenditure (see note 5)	3,313	0	928	0	760	5,001
	57,677	12,225	40,843	2,500	760	114,005

	2021	2021	2021	2021	2021	2021
	12 months	12 months	12 months	12 months	12 months	12 months
	LWU	AG	WIM	SOW	General Fund	Total
Direct expenditure on Education	£s	£s	£s	£s	£s	£s
Grants payable (see note 6)	30,145	14,572	16,000	10,000	-	70,717
Other direct expenditure (see note 5)	758	0	0	0	0	758
	30,903	14,572	16,000	10,000	0	71,475

8. Movements on designated funds in the previous year

	Balance	Donated	Investment	Allocated	Grants	Transfers	Funds
	b/forward	Income	Income	Costs	Made	btn funds	c/forward
2021 - 12 months	£s	£s	£s	£s	£s		£s
Living Word Uganda	10,587	32,187	-	-	30,903	5,500	17,370
Amazing Grace School	1,062	17,648	-	-	14,572		4,138
Word Increase Ministry	7,875	26,595	-	-	16,000	3,000	21,470
Servants of the Word	5,801	14,802	-	-	10,000	1,000	11,603
General Fund	17,708	14,512	17	2,197	-	-9,500	20,540
Total	43,032	105,744	17	2,197	71,475	-	75,121

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022 on pages 13 to 22 previously shown, which have been prepared on the basis of the accounting policies set out on pages 15 to 17 previously.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

12th April 2023

Accounts

LIVING WORD INTERNATIONAL

Charity No. 1165611

Company No. 09523029

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the 12 months ended 31st July 2021

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2021**

CONTENTS

	Page
Report of the Trustees	2
Statement of Trustee Responsibilities	11
Balance Sheet	12
Statement of Financial Activities	13
Notes to the Financial Statements	14
Independent Examiner's Report to the Trustees	22

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

The trustees (who are also directors for the purposes of company law) present their annual report and financial statements of the charitable company ('the charity') for the period ended 31st July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The purposes of the Charity as set out in its governing Articles of Association can be summarised as:

Object 1 - To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule in the United Kingdom and the World as the directors of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

Object 2 - To relieve sickness and financial hardship and to promote good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in the United Kingdom or the World as the directors from time to time think fit.

The organisation achieves these objectives by:

Activity 1 - To supply funding, subject to appropriate accountability, to "Living Word Uganda" a Ugandan registered charitable company, which provides very highly subsidized education to adult students by means of an annual conference, a 6 month full-time training course and regional day / weekend events.

Activity 2 - To supply funding, subject to appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda – The "Amazing Grace Pre-primary and Primary School" in Kisoro. The School is managed by a Ugandan charity: "Amazing Grace Advocacy and Support for the Vulnerable", not linked to "Living Word Uganda".

Activity 3 - To supply funding, subject to appropriate accountability, to "Servants of the Word The Gambia" a Gambian registered charitable company, which provides highly subsidised education to adult students by means of a 9 month full-time or a variety of part-time training courses.

Activity 4 - To supply funding, subject to appropriate accountability, to "Word Increase Ministries" a Rwandan registered charitable company, which provides subsidised education to adult students by means of a 2 year part-time training course.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and setting the grant making policy for the period. The Charity achieves its charitable purposes for the public benefit through its grant-making policy which aims at furthering the two objectives listed.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

GRANT MAKING POLICY

The Charity has established its grant making policy to achieve its objects listed above for the public benefit. The Charity's aim for each objective is:

Activity 1 - To provide education regarding the Christian faith to adult students throughout Uganda to the degree permitted by funds received by the Charity.

Activity 2 - To provide infrastructure development to a pre and primary school in South West Uganda to the degree permitted by funds received by the Charity.

Activity 3 - To provide education regarding the Christian faith to adult students throughout The Gambia and West Africa to the degree permitted by funds received by the Charity.

Activity 4 - To provide education regarding the Christian faith to adult students throughout Rwanda to the degree permitted by funds received by the Charity.

We review the grant making policy annually to ensure that it reflects the charity's objects and thereby advances public benefit.

DELIVERY OF PUBLIC BENEFIT AND MONITORING OF ACHIEVEMENT

A review of our achievements and performance: How our grant and loan activities delivered public benefit.

In the reporting period Living Word International ('LWI') provided public benefit through:

Activity 1 - Providing funding with appropriate accountability to "Living Word Uganda" a Ugandan registered charitable company.

During the period covered by this report a total of £30,145 (12 months to 31.7.2020: £46,263) was made as grants to "Living Word Uganda" ('LWU') and a further £758 (12 months to 31.7.2020 £300) was spent in the UK on goods and services for LWU at their request. This Ugandan registered charity provides education to undergraduate and post graduate students in Uganda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

Owing to the coronavirus pandemic the national student's conference in January 2021 and multiple regional conferences had to be cancelled.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

Despite this, with the easing of restrictions some regional training events were possible in Kampala (60 students) and Mbabara (70 students), covering 20 universities. Furthermore a training day for 22 leaders from across the country was held in November 2022. These events were supported by the shipment of books to Uganda for distribution at the events and afterwards.

In January 2021 a six month “Apprenticeship Ministry Training Programme” for postgraduate students with 12 students was conducted and was almost completed before a further lockdown prevented this. The graduates finally completed their training in November 2021.

In addition whilst under lockdown, LWU has been able to provide online training through webinars and video / audio material on social media platforms each week and a books ministry, distributed via a motorcycle delivery service. Approximately 30 students also received one to one pastoral care and training online / via telephone.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Living Word Uganda and trustees of Living Word International (in particular Dr. Stuart Creed (CEO) and Mr. Andrew Harker). Dr. Creed was then able to visit Uganda to attend the National Student conference and meet the Directors and staff of LWU in January 2022.

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Living Word Uganda in order for funding to be provided.

Activity 2 - To supply funding, with appropriate accountability, for infrastructure projects and other essential needs to a school for pre- and primary school children in South West Uganda.

Due to the coronavirus pandemic and subsequent government action the “Amazing Grace Pre and Primary School” in Kisoro, South West Uganda has been closed for the duration of the period covered by this report. An exception to this was that the Primary Leaving Examination class was allowed to continue. The results for the school were exceptional - the school came in 1st place for academic achievement in the district of approximately 110 schools.

As a result of the school closure, there was no local income to support the 30 teachers and other staff at the school. Furthermore particularly poor families at the school were hit with financial hardship because of the closing down of the Ugandan economy.

In response, the Charity raised support for a furlough payment of a subsistence £30 per staff member per month throughout the time covered by this report and up until December 2021. This was distributed as food aid and cash. The total distributed in the period covered by this report was £9,972. (This was in addition to £6,300 provided to 29 staff and approximately 150 particularly needy families provided in April 2020 distributed as food aid.)

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

In January 2022 the school was finally allowed to reopen. Owing to the closure of other schools (because of financial hardship / loss of teachers) the school then acquired more children, with the total number of children (aged 3-13) on 20th January being 520.

Of these children 40% were chosen from extremely poor backgrounds and many are orphans. The parents of the remaining children help by paying school fees to pay for the ongoing staff / running costs of the school, but this is not sufficient for the infrastructure / other essential facilities needed at the school.

In addition, during the reporting period, financial support of £4,600 (12 months to 31.7.2020: £8,100) was sent to the school by Living Word International for infrastructure projects including:

- a) The completion of a brick built classroom (windows, doors, internal plastering and painting) (£1,200)
- b) The completion (heightening) of the walls surrounding the school for security purposes (£500).
- c) The laying of foundations for a large classroom / examination hall complex at the school (£2,300).
- d) Registering the land on which the school is situated with the Ugandan land authority for long term land security (£600).

Dr. Creed visited the school in January 2022 to inspect the accounts, bank statements and infrastructure projects and confirmed the funds have been spent as specified by the school. He was also able to approve an updated and improved Safeguarding Policy. He was also able to speak to the staff at the school and reported a positive relationship with the Directors of the School. Dr. Creed acts as the UK Director for the school and was able to plan with the Ugandan Directors the school's future infrastructure projects.

Activity 3 - Providing funding with appropriate accountability to "Servants of the Word" a Gambian registered charitable company.

During the period covered by this report a total of £10,000 (12 months to 31.7.2020: £5,878) was made as grants to "Servants of the Word" ('SOW') (with £1,000 specifically for the purchase of a printer and a fridge / freezer). The Gambian registered charity provides education to adult students throughout The Gambia, with students also attending from across West Africa.

Despite ongoing challenges because of the Covid pandemic, Servants of the Word (SOW) successfully completed another academic year, which finished on 10 July 2021. Part-time courses continue at the Fajara site, as well as the residential courses on the Tubakuta campus. This campus, with gradual ongoing areas of premises development, is a significant asset and a great place to host conferences (such as an Alumni Conference, 18-20 June 2021) and events (such as graduation ceremonies and open days).

The latest building work on the Tubakuta campus has been on the library and reading room, which (at the time of writing) are now ready for use. SOW is about to purchase and install some batteries and an inverter, which will allow for guaranteed power in one of the classrooms even during the frequent

power cuts. This will allow the teaching staff to make better use of the laptop projector during classes. The farm (used for the practical teaching of farming techniques and skills) is currently being prepared for rainy season. A second hectare of land for use on the farm is currently being cleared and fenced off.

Mr. Jonathan Burgess (LWI trustee and former faculty member at SOW) remains in close contact with Steven Musa Kormayea (SOW Director) and other SOW faculty and alumni in the Gambia. Steven has recently had a UK visa approved to visit supporters in the UK and will be hosted by Jonathan and his family in London. Steven's health has been suffering lately, and the intention is that he will have good rest and refreshment in a cooler climate and away from the pressures of his work and ministry in the Gambia.

Activity 4 - Providing funding with appropriate accountability to "Word Increase Ministries" a Rwandan registered charitable company.

During the period covered by this report a total of £16,000 (12 months to 31.7.2020: £2,900) was made as grants to "Word Increase Ministries" ('WIM'). This Rwandan registered charity provides education to undergraduate and post graduate students in Rwanda. The education is centred on the Christian faith and how it is to be lived out, particularly encouraging charitable acts to others regardless of tribe, culture, religion or ethnicity.

Owing to the coronavirus pandemic the face-to-face adult education classes run by Word Increase Ministries had to be closed for a period, though in May 2021 these were again opened with a total of 18 students. During the period of closure the classes were able to continue successfully online. In January 2022 a new face-to-face class begun with a total of 30 students.

Dr. Creed was able to visit the Word Increase Ministries classes in Kigali in January 2022 and was able to confirm the funds have been spent as specified by WIM. He was able to speak to the WIM staff and Directors and talk through plans for the development of the work.

In addition, Dr. Creed was able to visit the work of Mr. Vedaste Habarurema in the north of Rwanda, an ex-student of the WIM classes. In 2022 it is planned that students of the classes will be provided with short term placements with Mr. Habarurema's work to gain practical exposure and experience to complement their classroom teaching.

Regular skype meetings, phone and email correspondence have occurred between the Directors and staff of Word Increase Ministries and trustees of Living Word International (in particular Dr Stuart Creed (CEO) and Mr. Loots Lambrechts (who acts an advisor to the LWI Board).

Satisfactory quarterly account updates and activity reports have been received, requirements specified in a partnership agreement between the Charity and Word Increase Ministries in order for funding to be provided.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES****FOR THE 12 MONTHS ENDED 31st JULY 2021**

FINANCIAL REVIEW

The financial statements for the 12 month period ended 31st July 2021 are specified below. These statements show how the funds have been applied in the period. The Trustees believe that the Charity is in a satisfactory financial position at the period end and is in a position to meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

FUND RAISING OBJECTIVES AND SOURCES

Since the Charity's inception its target has been to raise sufficient funds to meet agreed annual budgets for the indigenous organisations it supports. The exception to this is the support for Amazing Grace School where the objective is primarily to raise what the Charity can and pass the funds on in furtherance of infrastructure development at the school.

In addition to the existing partnership agreement between LWI and Living Word Uganda (LWU), in November 2019 a partnership agreement was signed with Word Increase Ministries Rwanda (WIM) and in February 2020 a partnership agreement was signed with Servants of the Word, The Gambia (SOW).

The Charity's target has now therefore been extended to raise sufficient funds to meet the agreed annual budgets of LWU, WIM and SOW. In addition the Charity seeks to raise what it can for the infrastructure development at Amazing Grace School and for the infrastructure development for the teaching campus on land owned by SOW at Tubakuta, The Gambia.

Donors express non-binding wishes regarding the use of their gifts to the charity and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General Fund. No restricted donations have been received. A target 'UK governance expenses to total expenditure ratio' of 10% is maintained (this year's actual: 3.0%) (2020: 5.7%) and to date the charity has operated well within this limit. The amounts designated in respect of each fund are disclosed in the accompanying accounts.

The Charity's work is dependent on a continuing flow of donations. The funding sources of the charity are from voluntary contributions from individuals, trusts and churches across the United Kingdom. The charity does not accept donations in cash.

The Trustees are encouraged that its supporting individuals, trusts and churches have demonstrated a loyalty to the Charity and expect their contributions to continue, but the Trustees will also continue to encourage voluntary contributions from other individuals and churches to allow the Charity to sustain its current activities.

At the period-end the Charity had a constructive obligation to make a grant payment for £2,500 in the new financial year and this has been included in these accounts; there were no other grant making obligations at the balance sheet date.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

INVESTMENT POLICY AND PERFORMANCE

The Charity ensures that its current bank account, which does not pay interest, holds all its received donations until they are either paid out to grant and loan beneficiaries or moved to an interest bearing savings account. The Charity does not receive or hold any monies as cash in hand. Funds for the two objectives are co-mingled in the two bank accounts, but the designated purpose for which the funds were donated is maintained.

MANAGEMENT RESOURCES AND EXPENSES

All the activities of the Charity are undertaken by unpaid volunteers. All payments of expenses were approved by the trustees and made against documented receipts of expenditure. Details of the expenditure are stated in note 3 to the accounts.

RESERVES & INVESTMENTS POLICY

On 30th April 2018, the trustees determined that the charity should aim to hold unrestricted cash equal to no less than three month's projected expenditure, which is estimated to be £23,500. This target has been achieved and the charity ended the year with just over £76,500 in cash. The charity's policy for holding cash reserves is reviewed annually in September and the charity's actual cash reserves are monitored throughout the year.

The Charity's investment policy is to hold its reserves as cash in bank. As at 31st July 2021 cash balances were £44,533 (2020: £14,108) in the current account with a further £32,079 (2020: £32,063) held in a savings account opened in July 2017. The Charity's total reserves of £75,121 were designated as £17,370 (2020: £10,587) to Living Word Uganda fund, £4,138 (2020: £1,062) to Amazing Grace School fund, £21,470 (2020: £7,875) to Word Increase Ministries fund, £11,603 (2020: £5,801) to Servants of the Word fund and General Fund £20,540 (2020: £17,707).

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

RISK ASSESSMENT

The Trustees carry out an annual review of the potential risks to the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The Trustees regard the risk exposure as being low. The principal risks faced by the Charity are:

Activity	Risk	Mitigation
Activities 1,3 and 4 - Living Word Uganda Servants of the Word The Gambia, Word Increase Ministries	a) Misappropriation of funds. b) The inherent risks of working in Africa's financial, banking, ethical and legal climate.	• The Charity does not pledge credit and its sole asset is cash held in a UK bank. • Close monitoring of the use of funds through visits, Skype conversations, reference take-up and emails. • Strong relationships are sustained with all parties supported by the Charity. • Financial controls – budget monitoring, monthly reporting, audits of bank accounts and financial practice. • Structural and ethical accountability of the LWU, WIM and SOW boards and staff to the LWI board is explicit in partnership agreements. (Activity 1, 3 and 4 only)
Activity 2 - Amazing Grace School	a) Misappropriation of funds. b) The inherent risks of working in Uganda's financial, banking ethical and legal climate.	

PLANS FOR THE FUTURE

The Charity intends to continue with its support of Living Word Uganda (Uganda), the Amazing Grace School (Uganda), Word Increase Ministries (Rwanda) and Servants of the Word (The Gambia) at a level of financial commitment similar to that of this reporting period. With the exception of the Amazing Grace School (which receives funds for new infrastructure projects and hardship support only when raised) LWI's support is based on aspiration payments (not pledges) based on estimated income to the Charity. This is based on analysis of past, current and expected future donor support.

In the period covered by the report, the Charity started a "Support a Student" scheme (a sponsorship scheme) to raise funds for adult educational support. With the coronavirus pandemic opportunities for advertising this new scheme have been limited, but the success of the scheme is expected to improve as the situation improves.

For 2022, two sustainability project proposals under development will be considered with LWU and WIM with the aim of lessening their financial dependency on the Charity.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES

FOR THE 12 MONTHS ENDED 31st JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees consider that the board of trustees and the chief executive comprise the key management personnel of the charity in charge of directing and controlling the charity, and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and any related party transactions are disclosed in note 3 to the accounts. Trustees are required to disclose all relevant interests and register them with the chief executive and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises.

New trustees are appointed by the existing trustees and serve for one year after which they may put themselves forward for re-appointment. The Articles of Association provides for a minimum of three trustees, but does not stipulate any maximum number. At the quarterly trustees' meetings, the trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, investment, reserves and risk management policies and performance.

The trustees all share a united faith in the Lord Jesus Christ. It is the desire of the trustees to offer in service their experience to the Christian charitable work in which they become involved, making the charity a "behind the scenes" supporter for the majority of its work.

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established by a charitable trust settlement dated 17th February 2016 and is registered with the Charity Commissioners as number 1165611. It is also registered as a private company limited by guarantee and not having a share capital as number 09523029. These financial statements cover the 5th period of operation under a Memorandum and Articles of Association established on 1st April 2015. The charity became operational with the first donations it received in November 2015.

For the period to 31 July 2021 the Trustees were:

Mr. Mark Vernon – Chair (Appointed 16 November 2020)
 Dr. David Stuart Creed – Chief Executive Officer and Trustee (Appointed 1 April 2015)
 Rev. Stephen Paul Smith - Trustee (Appointed 24 November 2015)
 Mr. Andrew Harker – Trustee (Appointed 28 June 2019)
 Mr. Luke Brereton – Trustee (appointed 22 January 2020)
 Mr. Jonathan Burgess – Trustee (appointed 6 December 2019)

The Bankers for the Charity are Barclays Bank, St. Andrew's Street, Cambridge, CB2 3AR.

The Independent Examiner is Ajay Rajani FCIE of Stewardship, 1 Lamb's Passage, London EC1Y 8AB.

The Charity's registered office and principal address is: 5 Sternes Way, Stapleford, Cambridgeshire. CB22 5DA.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES - STATEMENT OF TRUSTEE RESPONSIBILITIES****FOR THE 12 MONTHS ENDED 31st JULY 2021**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the Board of Trustees on 8th April 2022

Stuart Creed

And signed on their behalf by:
Dr. David S. Creed, Director

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - BALANCE SHEET (COMPANY NUMBER: 09523029)

FOR THE 12 MONTHS ENDED 31st JULY 2021

Living Word International
Balance Sheet as at 31 July 2021

	Designated funds				General funds	Total Funds	Prior Period
	LWU	AG	WIM	SOW		31/07/2021	31/07/2020
	£s	£s	£s	£s	£s	£s	£s
Current assets:							
Debtors (Gift aid receipts due)	1,335	531	125	40	38	2,069	361
Cash at bank and in hand	18,535	3,607	21,345	11,563	21,562	76,612	46,171
Total current assets	19,870	4,138	21,470	11,603	21,600	78,681	46,532
Creditors falling due within one year							
Other creditors	2,500	-	-	-	1,060	3,560	3,500
Net current assets	17,370	4,138	21,470	11,603	20,540	75,121	43,032
Net assets	17,370	4,138	21,470	11,603	20,540	75,121	43,032
The funds of the charity:							
Unrestricted funds	17,370	4,138	21,470	11,603	20,540	75,121	43,032
Total charity funds	17,370	4,138	21,470	11,603	20,540	75,121	43,032

For the 12 month period ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. They were approved by the Board of Trustees on 8th April 2022 and were signed on its behalf by:

Stuart Creed

Dr. David S. Creed, Director

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES - STATEMENT OF FINANCIAL ACTIVITIES

FOR THE 12 MONTHS ENDED 31st JULY 2021

Living Word International
Statement of Financial Activities
Including Income and Expenditure Account
for the 12 month period ending 31 July 2021

	Note	Designated funds				General funds	Total Funds	
		LWU	AG	WIM	SOW		2021 12 months	2020 12 months
		£s	£s	£s	£s	£s	£s	£s
Income								
Donations	2	32,187	17,648	26,595	14,802	14,512	105,744	92,193
Investment income		-	-	-	-	17	17	31
Total income		32,187	17,648	26,595	14,802	14,528	105,760	92,225
Expenditure								
<i>Charitable Activities:</i>								
Governance & management	3	-	-	-	-	2,197	2,197	4,146
Direct expenditure on Education	7	30,903	14,572	16,000	10,000	-	71,475	69,741
Total expenditure		30,903	14,572	16,000	10,000	2,197	73,672	73,888
Net income / (expenditure)		1,284	3,076	10,595	4,802	12,331	32,088	18,337
Transfers between funds		5,500	-	3,000	1,000	(9,500)	-	-
Net movement in funds		6,784	3,076	13,595	5,802	2,832	32,088	18,337
Reconciliation of Funds								
Total Funds brought forward		10,587	1,062	7,875	5,801	17,708	43,032	24,696
Total Funds carried forward		17,370	4,138	21,470	11,603	20,540	75,121	43,032

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14 to 21 form part of these financial statements.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

(b) Funds structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Donors express non-binding wishes regarding the use of their gifts and, as far as possible, the trustees endeavour to respect those wishes by designating income, in accordance with those wishes, to the Living Word Uganda fund, the Amazing Grace School fund, the Word Increase Ministries fund, the Servants of the Word fund or the General fund. Donors are made aware that usually 10% of donations (to all funds except the General Fund) are allocated to the General Fund to meet the charity's governance and management costs. Any excess in the General Fund is used to fund one off projects or proportionally reallocated to the designated funds which would have otherwise benefitted according to a General Fund policy statement. The movements on each designated fund are disclosed in the notes that follow.

The charity has not received any restricted income in either the current or preceding periods.

LIVING WORD INTERNATIONAL**REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS****FOR THE 12 MONTHS ENDED 31st JULY 2021**

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. No gifts or donations were received in the period other than as bank cheques and bank cash deposits, or bank transfers.

(d) Expenditure recognition

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more detail on this attribution refer to note 3.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and the notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable. Multi-year grants are not made.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

All centrally incurred costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees. Governance costs and support costs relating to charitable activities have been apportioned to the funds supported by the charity based on the purpose of the expenditure. The allocation of support and governance costs is analysed in notes 3 to 5.

(g) Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in notes 3 to 7.

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

(h) Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from: (1) a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or (2) a present obligation following a grant offer where settlement is either not considered probable; or (3) the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2. Income from donors

Donations received in the reporting periods to 31st July 2021 and to 31th July 2020 are listed below. Most donations were designated, after taking account of donors' wishes, to one or the other of the five active funds.

Donors are encouraged to give through tax-efficient Gift Aid schemes. Gift Aid tax receipts are reviewed and allocated to the relevant fund. Unclaimed potential Gift Aid tax rebates at the period end were accrued at £2,069 (2020: £361). The accrued rebate was received on 11th August 2021. Donor debtors at the period-end were £nil (2020: £nil).

Analysis of Donor Sources

Donor Source	2021	2020	Fund
	12 months £s	12 months £s	
Trustees of LWI	0	9,900	Living Word Uganda
Charitable Trusts / Churches	14,670	6,989	Living Word Uganda
Individual donors	14,113	13,067	Living Word Uganda
Gift Aid received	2,251	5,474	Living Word Uganda
Increase/(decrease) in unclaimed gift aid	1,152	(911)	Living Word Uganda
Total Living Word Uganda	32,187	34,519	
Trustees of LWI	1,980	100	Amazing Grace School
Charitable Trusts / Churches	500	860	Amazing Grace School
Individual donors	12,444	9,352	Amazing Grace School
Gift Aid received	2,364	2,487	Amazing Grace School
Increase/(decrease) in unclaimed gift aid	360	(128)	Amazing Grace School
Total Amazing Grace School	17,648	12,671	
Trustees of LWI	0	900	Word Increase Ministries
Charitable Trusts / Churches	23,825	9,250	Word Increase Ministries
Individual donors	2,483	500	Word Increase Ministries
Gift Aid received	163	125	Word Increase Ministries
Increase/(decrease) in unclaimed gift aid	125	0	Word Increase Ministries
Total Word Increase Ministries	26,595	10,775	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

Trustees of LWI	83	900	SOW The Gambia
Charitable Trusts /Churches	12,255	10,779	SOW The Gambia
Individual donors	2,432	0	SOW The Gambia
Gift Aid received	0	0	SOW The Gambia
Increase/(decrease) in unclaimed gift aid	32	0	SOW The Gambia
Total SOW The Gambia	14,802	11,679	
Trustees of LWI	498	1,850	General Fund
Charitable Trusts /Churches	8,267	5,803	General Fund
Individual donors	5,269	12,286	General Fund
Easyfundraising	131	109	General Fund
Gift Aid received	310	2,502	General Fund
Increase/(decrease) in unclaimed gift aid	38	-	General Fund
Total General Fund	14,512	22,550	
Total all sources	105,744	92,193	

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

3. Expenses reimbursed to the trustees and other costs

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the trustees and other costs incurred in the period were £2,955 (2020: £4,446). These expenses comprised:

Expenses reimbursed to the trustees and other costs		2021	2020
	Payee	12 months £s	12 months £s
Direct Expenditure on Education (expended in accordance with donors' wishes):			
Shipment of Books to Uganda	David S. Creed	458	0
Expenses paid on behalf of LW Uganda	R Holyome	300	300
Total		758	300
Expenditure on managing the Charity:			
Advertising / Business cards	David S. Creed	-	56
Transport & refreshments for Trustees for UK meetings	David S Creed	18	58
Hotel for Derrick Rugamba (with covid rules)	Ebury	977	-
Flight to Rwanda, visa, transport + malaria tablets	David S. Creed	-	694
Company House renewal	David S. Creed	13	-
Flight to The Gambia, taxi and visa for DS. Creed	David S. Creed	-	689
Accommodation with The Gambia	David S. Creed	-	152
Refreshments / gifts at SOW Board meeting	David S. Creed	-	35
Books (Shipment, UK transport and packing)	David S. Creed	-	888
Website creation and maintenance	David S. Creed	193	420
Website maintenance and charity registration	David S. Creed	-	88
Stationary	David S. Creed	-	10
International bank funds transfer charges	Barclays Bank	-	60
Independent examination	Stewardship	996	996
Total		2,197	4,146
Total for reimbursed expenses and other costs		2,955	4,446

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

4. Expenses reimbursed to the trustees and other costs continued

Rachael Holyome is a missionary in Kampala who works for Living Word Uganda for one day a week.

All payments of expenses were approved by the trustees and made against documented receipts of expenditure.

A professional fee of £996 (2020: £999) was incurred in the period as a cost of complying with the Charities SORP and having the Report and Accounts examined by an independent examiner. A provision of £1,000 (2020: £1,000) has been made in respect of the same service to be paid for the examination of this Report and Accounts.

5. Allocation of expenses reimbursed to trustees and other costs to amongst the charity's various unrestricted funds

The expenses shown in note 3 were allocated to the two active objectives' funds and the general fund according to the origin and purpose of the expense.

	2021	2021	2021	2021	2021	2021
	12 months	12 months	12 months	12 months	12 months	12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	WIM	SOW	General Fund	Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education	758	0	0	0	0	758
Expenditure on managing the Charity	0	0	0	0	2,197	2,197
	758	0	0	0	2,197	2,955

	2020	2020	2020	2020
	12 months	12 months	12 months	12 months
Allocation of expenses reimbursed to trustees and other costs:	LWU	AG	General Fund	Total
	£s	£s	£s	£s
Direct expenditure on Education	300	-	-	300
Expenditure on managing the Charity	-	-	4,146	4,146
	300	0	4,146	4,446

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

6. Analysis of grants payable

The charity undertakes its charitable activities through grant making. Grants made in the period and the purposes of the grants were:

Analysis of Charitable Expenditure	2021	2020
	12 months	12 months
	£s	£s
Living Word Uganda		
Uganda conference expenses	-	5,000
Ministry van	-	9,000
Day-to-day running costs (staff, office, rent, administration etc.)	23,065	29,500
Laptops	1,050	263
Printer	1,450	-
Camera	1,200	-
Tents	750	-
Bookshelves	130	-
Provision year end grant commitment (paid August/ September)	2,500	2,500
Total	30,145	46,263
Amazing Grace School		
Flush Toilet construction	-	3,000
Construction of three new classrooms	1,200	5,100
Hardship fund (Furlough for staff at £30/month each)	9,972	6,300
Land registration	600	-
Accommodation block	2,300	
Wall to secure site	500	
Total	14,572	14,400
Word Increase Ministries, Rwanda		
Training Course (staff, office, rent, administration etc.)	15,250	2,900
Ministry placement scheme	750	
Total	16,000	2,900
Servants of the Word, The Gambia		
Training Course (staff, office, rent, administration etc.)	9,000	4,600
Bathrooms building project	-	1,278
Printer and Fridge Freezer	1,000	
Total	10,000	5,878
Total	70,717	69,441

LIVING WORD INTERNATIONAL

REPORT OF THE TRUSTEES – NOTES TO THE FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 31st JULY 2021

7. Direct expenditure on Education

All the charity's activity in objects are directed towards education. Funding for this purpose is provided either directly as grants sent to bank accounts for draw down by LWU, AG, WIM or SOW. In addition certain expenses are incurred by trustees in the UK at the request of LWU, AG, WIM and SOW in providing services and materials sourced in the UK and made available to LWU, AG, WIM or SOW.

	2021 12 months LWU	2021 12 months AG	2021 12 months WIM	2021 12 months SOW	2021 12 months General Fund	2021 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	30,145	14,572	16,000	10,000	-	70,717
Other direct expenditure (see note 5)	758	0	0	0	0	758
	30,903	14,572	16,000	10,000	0	71,475

	2020 12 months LWU	2020 12 months AG	2020 12 months WIM	2020 12 months SOW	2020 12 months General Fund	2020 12 months Total
	£s	£s	£s	£s	£s	£s
Direct expenditure on Education						
Grants payable (see note 6)	46,263	14,400	2,900	5,878	-	69,441
Other direct expenditure (see note 5)	300	0	0	0	0	300
	46,563	14,400	2,900	5,878	0	69,741

8. Movements on designated funds in the previous year

	Balance b/forward	Donated Income	Investment Income	Allocated Costs	Grants Made	Funds c/forward
	£s	£s	£s	£s	£s	£s
2020 - 12 months						
Living Word Uganda	17,631	34,519	-	-	46,563	10,587
Amazing Grace School	2,791	12,671	-	-	14,400	1,062
Word Increase Ministry		10,775	-	-	2,900	7,875
Servants of the Word		11,679	-	-	5,878	5,801
General Fund	4,274	22,550	31	4,146	-	17,708
Total	26,696	92,193	31	4,669	69,741	43,032

The charity's designated funds will, for the most part, be used to make grants to LWU, AG School, WIM and SOW over the coming financial year. General funds were represented by cash £18,700, a gift aid debtor for £8 and creditor for £1,000; the rest of the charity's net assets belonged to designated funds.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LIVING WORD INTERNATIONAL
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021 on pages 12 to 21 previously shown, which have been prepared on the basis of the accounting policies set out on pages 14 to 16 previously.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

19th April 2022