

THE ABEL FOUNDATION

England & Wales · Charity number 1165605

Details

Other names	THE ABEL FOUNDATION
Status	Registered
Legal form	CIO
Registered	2016-02-17
Register	View on the Charity Commission register

Contact

Address	Unit 12a Walworth Enterprise centre Dukes Close West Way Andover SP10 5AP
Phone	03339 874686
Email	SECRETARY@THEABELFOUNDATION.ORG.UK
Website	www.theabelfoundation.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE PROMOTION AND PROTECTION OF GOOD HEALTH AMONG PEOPLE SUFFERING FROM MITOCHONDRIAL DISEASE, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING INFORMATION, ADVICE AND PRACTICAL SUPPORT TO SUCH PEOPLE AND THEIR FAMILIES AND CARERS.

Activities: A Charity for the sufferers of Mitochondrial Disease to bring care assistance with support service through information and councilors, financial support for the wellbeing of sufferers and family's

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£16,798	£6,576	-	-
2024-02-29	£40,135	£16,887	-	-
2023-02-28	£43,841	£35,300	-	-
2022-02-28	£19,341	£16,181	-	-
2021-02-28	£31,007	£15,433	-	-

Trustees

Name	Role	Appointed
CLAIRE NOAKES	Chair	2022-01-05
Andrew Hunt		2021-06-01
Ben Tuffin		2023-09-04
Beverley Ann Lockwood Rose		2025-11-01
Darren Lee Rattle		2017-03-21
Sarah Jane Grace		2026-03-01

THE ABEL FOUNDATION

England & Wales - Charity number 1165605

Accounts

Chairman Speech - Annual Meeting 2025

Firstly I 'am very proud to be giving the 2024/2025 Annual speech and I would like to give a very big thankyou to you all for your continued and ongoing support with The Abel Foundation, past, present and the future.

We have unfortunately had 1 Trustee Leave us in 2024 this leaves us with an exciting opportunity open to a new Trustee to join The Abel Foundation Team

We had a steady 2024 with events from

- The Annual Abel Dinner
- Horseracing event with Bingo
- We attended the Armed Forces Day supporting the event and sharing Information about our charity
- Annual Christmas Fayre

We have successfully given out Christmas grants!

We now have our Flyers in parts of Winchester and Southampton Hospital and hoping to expand on this further.

We have our charity tubs in many support networks

Our Patrons are all amazing and supportive as always but forever on the lookout for more.

Going forward with 2025 we have our Abel Dinner (Masked Ball theme) coming up with also a very exciting Music at the Manor event! we know this is going to be a huge success, we also have lined up A parachute Tandem Jump, Horse Racing/Bingo, Abel Fest and our Annual Christmas Fayre. Then going into 2026 we will be looking at the Calendar of events to see what we can expand as our Annual Calendar of events.

In 2024 we started the build of our own store and satellite office this is on going.

Our Long term Goal is to have our very own Abel Building we can call home this we will hold here to keep it in site.

We currently have a small compliment but amazing and supportive team of trustees whom all play a crucial role in helping guide, support families and move our Charity forward.

I would like to end by thanking all of our incredible fundraisers, Volunteers and supporters, without whom none of these achievements would be possible.

Claire Noakes

Charity Number:

THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2025

These accounts have been
Prepare by:

MJF
Accounting Services

Unit 1, Green Lane Industrial Est
Thatcham, Berkshire, RG19 3RG
T: 0782 555 7320 E: mel@mjfaccounting.com

**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2025**

I report on the accounts of the Trust for the year ended 29 February 2024 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Annetts
MJF Accounting Services
Unit 1, Green Lane Industrial Est
Thatcham
RG19 3RG

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE ENDED 28 FEBRUARY 2025

	NOTES	2025	2024
<u>RECEIPTS</u>			
Collections and other giving		12999	29700
Grants		<u>3289</u>	<u>9600</u>
		16288	39300
<u>INCOME FROM OTHER INVESTMENTS</u>			
Bank interest		<u>509</u>	<u>835</u>
		509	835
TOTAL RECEIPTS		16798	40135
<u>PAYMENTS</u>			
Special Equipment Purchases		0	1100
Christmas gifts		900	1200
Rent		1380	4630
Repairs and Maintenance		152	1600
Printing and Stationery		0	304
Website		130	331
Just Giving Subscriptions		216	216
Professional fees		840	204
General expenses		156	257
Moneypenny		173	168
Depreciation		2133	2601
Event costs		4142	7909
Vehicle expenses		0	2729
		<u>10222</u>	<u>23248</u>
TOTAL PAYMENTS		10222	23248
EXCESS OF RECEIPTS OVER PAYMENTS		<u>6576</u>	<u>16887</u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE ENDED 28 FEBRUARY 2025

STATEMENT OF ASSETS AND LAIBILITIES AT 28 FEBRUARY 2025

	2025	2024
FIXED ASSETS		
Buildings	73287	61929
Office	2803	3418
Laptops	286	349
Motor Vehicle	6627	8082
	<u>83003</u>	<u>73778</u>
MONETARY ASSETS:		
Bank Current Account	11031.8	13342
Hospice Account	36399.4	32139
Grant Account	7745.08	12345
	<u>55176.2</u>	<u>57826</u>
TOTAL ASSETS	<u><u>138180</u></u>	<u><u>131604</u></u>
<u>REPRESENTED BY FUNDS</u>	2024	2023
Funds at 01/03/2024	131604	114717
Excess of receipts over payments	6576	16887
	<u>138180</u>	<u>131604</u>
Funds at 29/02/2025	<u><u>138180</u></u>	<u><u>131604</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% Reducing balance
Computer Equipment	18% Reducing balance
Motor Vehicle	18% Reducing balance

2. FIXED ASSETS

	Motor Vehicles	Computer Equipment	Office Equipment	Buildings	Total
COST					
01/03/2024	20296	1147	6812	61929	90184
Additions in Year				11358	11358
28/02/2025	<u>20296</u>	<u>1147</u>	<u>6812</u>	<u>73287</u>	101542
DEPRECIATION					
01/03/2024	12214	798	3394		16406
Charge in year	1455	63	615		
28/02/2025	<u>13668.76</u>	<u>860.82</u>	<u>4009.24</u>	<u>0</u>	16406
NET BOOK VALUE					
28/02/2025	<u>6627</u>	<u>286</u>	<u>2803</u>	<u>73287</u>	<u>85136</u>
28/02/2024	<u>8082</u>	<u>349</u>	<u>3418</u>	<u>61929</u>	<u>73778</u>

Land for a building to be built for storage and an office for The Abel Foundation has been donated by Mr and Mrs Noakes.

An amount of £44316 has been spent on the building by Mr and Mrs Noakes and has not yet been reimbursed by the charity. This amount has not been included in the accounts.

All costs attributed to the construction of the building have been accounted for as an asset. As the building is not yet complete depreciation has not yet been applied.

THE ABEL FOUNDATION

England & Wales - Charity number 1165605

Accounts

Chairman Speech - Annual Meeting 2024

Firstly, I would like to give a big thankyou to you all for your continued and ongoing support with The Abel Foundation, past, present and the future.

Following on from Covid-19 it has been a slow build back of events that we could hold, we still managed to help support those in need and give out grants.

We have started the Abel build, so all item and office can be in one place, as they have been held in 4 places currently.

Our annual dinner again was a success, we raised a lower amount than last year, but still very grateful for the donations we received from it, and look forward to our 2025 dinner.

We still successfully managed to pay our Christmas Grants and with a few minor course directions we have had trustees coming and going; however, I believe we are steadfast for the future.

We thank our patrons for their support.

Our short-term Goals are to build on our ongoing annual calendar of events, Dinner, Abel Fest along with the Abel team walk, The Christmas Fayre, and a Sporting event.

We currently have a small compliment of trustees whom will help move our Charity forward.

Claire Noakes

21/11/2024

Charity Number:

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29 February 2024**

These accounts have been
Prepared by:-



38 Bridge Street
Andover SP10 1BW
T: 01264 324103 E: info@oaktreebm.co.uk
www.oaktreebm.co.uk

**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 29 FEBRUARY 2024**

I report on the accounts of the Trust for the year ended 29 February 2024 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-24

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2024	2023
Collections and Other Giving		29700	26706
Grants		9600	9818
		<u>39300</u>	<u>36524</u>
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		835	67
		<u>835</u>	<u>67</u>
TOTAL RECEIPTS		40135	36591
<u>PAYMENTS</u>			
Special Equipment Purchases		1100	7891
Christmas gifts		1200	1200
Rent		4630	1097
Repairs and Maintenance		1600	178
Printing and stationery		304	312
Website		331	144
Just giving subscriptions		216	216
Professional fees		204	
General expenses		257	252
Moneypenny		168	444
Depreciation		2601	3004
Event costs		7909	5513
Vehicle expenses		2729	523
TOTAL PAYMENTS		<u>23248</u>	<u>20773</u>
EXCESS OF RECEIPTS OVER PAYMENTS		<u><u>16887</u></u>	<u><u>15817</u></u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

STATEMENT OF ASSETS AND LIABILITIES AT 29 FEBRUARY 2024

	2024	2023
FIXED ASSETTS		
Buildings	61929	
Office	3418	3409
Laptops	349	426
Motor vehicle	<u>8082</u>	<u>9856</u>
	73778	13691
MONETARY ASSETS:		
Bank Current Account	13342	28928
Hospice Accounts	32139	56679
Grant Account	<u>12345</u>	<u>15419</u>
	57826	101026
TOTAL ASSETS	<u>131604</u>	<u>114717</u>

<u>REPRESENTED BY FUNDS</u>	2023	2022
Funds at 1/3/2023	114717	98900
Excess of Receipts over Payments	16887	15817
Funds at 29/02/2024	<u>131604</u>	<u>114717</u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

	MOTOR VEHICLES	COMPUTER EQUIPMENT	OFFICE EQUIPMENT	BUILDINGS	TOTAL
COST					
01/03/2023	20296	1147	6053		28255
Additions in year			759	61929	62688
28/02/2024	20296	1147	6812	61929	90184
DEPRECIATION					
01/03/2023	10440	721	2644		13805
Charge in year	1774	77	750		2601
28/02/2024	12214	798	3394		16406
NET BOOK VALUE					
28/02/2024	8082	349	3418	61929	73778
28/02/2023	9856	426	3409	0	14450

Land for a building to be built for storage and an office for The Abel Foundation has been donated by Mr and Mrs Noakes.

An amount of £44316 has been spent on the building by Mr and Mrs Noakes and has not yet been reimbursed by the charity. This amount has not been included in the accounts.

Charity Number:

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
29 February 2024**

These accounts have been
Prepared by:-



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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 29 FEBRUARY 2024**

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Respective Responsibilities of Trustee and Examiner

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(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

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L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-24

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2024	2023
Collections and Other Giving		29700	26706
Grants		9600	9818
		39300	36524
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		835	67
		835	67
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Special Equipment Purchases		1100	7891
Christmas gifts		1200	1200
Rent		4630	1097
Repairs and Maintenance		1600	178
Printing and stationery		304	312
Website		331	144
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Professional fees		204	
General expenses		257	252
Moneypenny		168	444
Depreciation		2601	3004
Event costs		7909	5513
Vehicle expenses		2729	523
TOTAL PAYMENTS		23248	20773
EXCESS OF RECEIPTS OVER PAYMENTS		16887	15817

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

STATEMENT OF ASSETS AND LIABILITIES AT 29 FEBRUARY 2024

	2024	2023
FIXED ASSETTS		
Buildings	61929	
Office	3418	3409
Laptops	349	426
Motor vehicle	<u>8082</u>	<u>9856</u>
	73778	13691
MONETARY ASSETS:		
Bank Current Account	13342	28928
Hospice Accounts	32139	56679
Grant Account	<u>12345</u>	<u>15419</u>
	57826	101026
TOTAL ASSETS	<u>131604</u>	<u>114717</u>

<u>REPRESENTED BY FUNDS</u>	2023	2022
Funds at 1/3/2023	114717	98900
Excess of Receipts over Payments	16887	15817
Funds at 29/02/2024	<u>131604</u>	<u>114717</u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

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Charge in year	1774	77	750		2601
28/02/2024	12214	798	3394		16406
NET BOOK VALUE					
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England & Wales - Charity number 1165605

Accounts

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2023**

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L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-23

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2023	2022
Collections and Other Giving		26706	17135
Grants		9818	2200
		36524	19335
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		67	6
		67	6
TOTAL RECEIPTS		36591	19341
<u>PAYMENTS</u>			
Special Equipment Purchases		7891	1842
Christmas gifts		1200	1350
Rent		1097	
Repairs and Maintenance		179	4142
Printing and stationery		312	144
Website		144	169
Just giving subscriptions		216	216
Professional fees			192
General expenses		252	666
Moneypenny		444	596
Depreciation		3004	3302
Event costs		5513	589
Vehicle expenses		523	1318
TOTAL PAYMENTS		20774	14526
 EXCESS OF RECEIPTS OVER PAYMENTS		15817	4814

	2023	2022
FIXED ASSETTS		
Office	3409	4157
Laptops	426	519
Motor vehicle	<u>9856</u>	<u>12019</u>
	13691	16695
 MONETARY ASSETS:		
Bank Current Account	28928	21992
Hospice Accounts	56679	56625
Grant Account	<u>15419</u>	<u>3589</u>
	101026	82206
 TOTAL ASSETS	 <u><u>114717</u></u>	 <u><u>98901</u></u>

	2023	2022
<u>REPRESENTED BY FUNDS</u>		
Funds at 1/3/2022	98900	94086
Excess of Receipts over Payments	15817	4814
 Funds at 28/02/2023	 <u><u>114717</u></u>	 <u><u>98900</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

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Motor Vehicle	18% reducing balance

2. FIXED ASSETS

	MOTOR VEHICLES	COMPUTER EQUIPMENT	OFFICE EQUIPMENT	TOTAL
COST				
01/03/2019	20296	1147	6053	27496
Additions in year				0
28/02/2022	20296	1147	6053	27496
DEPRECIATION				
01/03/2019	8277	628	1896	10801
Charge in year	2163	93	748	3004
28/02/2022	10440	721	2644	13805
NET BOOK VALUE				
28/02/2023	9856	426	3409	13691
28/02/2022	12019	519	4157	16695

THE ABEL FOUNDATION

England & Wales - Charity number 1165605

Accounts

Chairman Speech - Annual Meeting 2022

Firstly, I would like to give a big thankyou to you all for your continued and ongoing support with The Abel Foundation, past, present and the future.

Following on from Covid-19 and coping with the aftermath of Covid and the lack of events that we could hold, we still managed to help support those in need and give out grants.

Moving Forward to ensure the validity we have adopted a back-to-basics approach of cost cuttings to ensure our future is more stable.

The year may have been slow with donations and events but we continue to hold our own, going forward in the year we have had an amazing couple of events especially the annual dinner.

We still successfully managed to pay our Christmas Grants and with a few minor course directions we have had trustees coming and going; however, I believe we are steadfast for the future.

Our Patrons of support for the Charity has also grown we welcomed an additional Patron this year too, Welcome Mandy Baggot.

Our short-term Goals are to build on our ongoing annual calendar of events, Dinner, Abel Fest along with the Abel team walk, The Christmas Fayre, and a Sporting event. We are also very much looking forward to start taking bookings for our community room in 2023.

Long term Goals is to have our very own Abel Building we can call home.

We currently have a small compliment of trustees whom will help move our Charity forward.

Claire Noakes

21/11/2022

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2022**

These accounts have been
Prepared by:-



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Andover SP10 1BW
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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

I report on the accounts of the Trust for the year ended 28 February 2022 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-22

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2022	2021
Fundraising & sponsorship			1000
Collections and Other Giving		17135	6004
Grants		<u>2200</u>	<u>23949</u>
		19335	30953
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		<u>6</u>	<u>55</u>
		6	55
TOTAL RECEIPTS		19341	31008
<u>PAYMENTS</u>			
Special Equipment Purchases		3497	1664
Christmas gifts		1350	1350
Grants			
Donation		216	42
Repairs and Maintenance		4142	180
Equipment			462
Printing and stationery		144	63
Website		169	120
Book promotion			5000
Advertising			1794
Training			92
Just giving subscriptions			216
Professional fees		192	360
General expenses		666	
Moneypenny		596	513
Depreciation		3302	3719
Event costs		589	
Vehicle expenses		1318	
TOTAL PAYMENTS		<u>16181</u>	<u>15575</u>
EXCESS OF RECEIPTS OVER PAYMENTS		<u><u>3160</u></u>	<u><u>15433</u></u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2022

	2022	2021
FIXED ASSETTS		
Office	5270	1654
Laptops	519	633
Motor vehicle	12019	14657
	<u>17808</u>	<u>16944</u>
MONETARY ASSETS:		
Bank Current Account	21992	17953
Hospice Accounts	56625	40120
Grant Account	3589	19069
	<u>82206</u>	<u>77142</u>
TOTAL ASSETS	<u><u>100014</u></u>	<u><u>94086</u></u>
<u>REPRESENTED BY FUNDS</u>	2022	2021
Funds at 1/3/2021	94086	78653
Excess of Receipts over Payments	3160	15433
	<u>97246</u>	<u>94086</u>
Funds at 28/02/2022	<u><u>97246</u></u>	<u><u>94086</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2019	20296	1147	3000	24443
Additions in year			4166	4166
28/02/2021	<u>20296</u>	<u>1147</u>	<u>7166</u>	<u>28609</u>

DEPRECIATION

01/03/2019	5639	514	1346	7499
Charge in year	2638	114	550	3302
28/02/2021	<u>8277</u>	<u>628</u>	<u>1896</u>	<u>10801</u>

NET BOOK VALUE

28/02/2022	<u>12019</u>	<u>519</u>	<u>5270</u>	<u>17808</u>
28/02/2021	<u>14657</u>	<u>633</u>	<u>1654</u>	<u>16944</u>

THE ABEL FOUNDATION

England & Wales - Charity number 1165605

Accounts

The Abel Foundation

Thank you all, for your continued support for the charity, all the help you offer in volunteering and fundraising takes a lot of pressure off Claire & I managing Abels needs. Due to Covid 19 all fundraising had been halted, as the country has been in lockdown. Now we are slowly starting to be able to do activities again, we are encouraging people to start to fundraise for the charity again and would like to thank those that have contributed to some fundraising in the past year.

Our long-term goal is still for our own building. We have a community room, nearly ready to go, just a few more tweaks to be able to offer it out fully for community use. If any one can help with this any support is grateful.

We have a full team of trustees now, and that will help move the charity forward.

Tony Noakes

30/11//2021

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2021**

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Prepared by:-



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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2021**

I report on the accounts of the Trust for the year ended 28 February 2021 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-21

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2021	2020
Fundraising & sponsorship		1000	0
Collections and Other Giving		6004	31370
Grants		23949	7650
		<u>30953</u>	<u>39020</u>
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		55	71
		<u>55</u>	<u>71</u>
TOTAL RECEIPTS		31007	39091
<u>PAYMENTS</u>			
Special Equipment Purchases		1664	10264
Christmas gifts		1350	1133
Grants			1500
Donation		42	17
T shirts			315
Equipment		462	491
Printing and stationery		63	440
Website		120	166
Book promotion		5000	
Advertising		1794	1849
Training		92	0
Just giving subscriptions		216	226
Professional fees		360	246
Fees			83
Money penny		513	534
Depreciation		3719	2341
Repairs		180	76
Vehicle expenses			777
		<u>15575</u>	<u>20458</u>
TOTAL PAYMENTS		15575	20458
EXCESS OF RECEIPTS OVER PAYMENTS		<u>15433</u>	<u>18633</u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2021

	2021	2020
FIXED ASSETTS		
Office	1654	2017
Laptops	633	772
Motor vehicle	14657	7874
	<u>16944</u>	<u>10663</u>
MONETARY ASSETS:		
Bank Current Account	17953	25805
Hospice Accounts	40120	42085
Grant Account	19069	100
	<u>77142</u>	<u>67990</u>
TOTAL ASSETS	<u><u>94086</u></u>	<u><u>78653</u></u>
<u>REPRESENTED BY FUNDS</u>	2021	2020
Funds at 1/3/2020	78653	60020
Excess of Receipts over Payments	15433	18633
	<u>94086</u>	<u>78653</u>
Funds at 28/02/2021	<u><u>94086</u></u>	<u><u>78653</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2019	10296	1147	3000	14443
Additions in year	10000			10000
28/02/2020	<u>20296</u>	<u>1147</u>	<u>3000</u>	<u>24443</u>

DEPRECIATION

01/03/2019	2422	375	983	3780
Charge in year	3217	139	363	3719
28/02/2020	<u>5639</u>	<u>514</u>	<u>1346</u>	<u>7499</u>

NET BOOK VALUE

28/02/2020	<u>14657</u>	<u>633</u>	<u>1654</u>	<u>16944</u>
28/02/2019	<u>7874</u>	<u>772</u>	<u>2017</u>	<u>10663</u>

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2021**

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21-Dec-21

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020

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THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

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THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
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VEHICLES EQUIPMENT EQUIPMENT TOTAL**

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