

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END 30 SEPTEMBER 2022

	21/22	20/21
	£	£
INCOME		
Founder members	-	-
Donations	1,157.98	1,525.38
Sales	1,012.00	354.00
Fundraising	-	-
Land grab plots	-	-
Nissen Hut	-	-
Bank Interest	4.85	1.17
Talks	544.50	-
	2,719.33	1,880.55
EXPENDITURE		
Website costs/advertising	-	-
Building costs	9,527.22	-
Maintenance	3,094.26	800.51
Talk expense	358.48	-
Postage and Stationary	-	-
Fund Raising	-	-
Bank charges	10.00	-
Insurance	906.96	871.28
Merchandise	231.00	354.00
Depreciation	2,453.59	2,453.59
Misc	31.17	42.68
	16,612.68	4,522.06
SURPLUS / (DEFICIT)	(13,893.35)	(2,641.51)

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	21/22	20/21
	£	£
TANGIBLE FIXED ASSETS		
Land & buildings (note 1)	47,887.47	50,341.06
CURRENT ASSETS		
Bank & cash		
Santander - Nissen Hut current account	11,566.69	11,561.84
Santander - Savings Account	15,754.16	26,967.77
Cash in hand	29.50	29.50
	<u>27,350.35</u>	<u>38,559.11</u>
Stock	435.00	666.00
CURRENT LIABILITIES		
Creditors	-	-
NET CURRENT ASSETS	<u>75,672.82</u>	<u>89,566.17</u>
RESERVES		
General fund		
Balance as at 1 October 2020	56,915.17	59,556.68
Excess of Expenditure over Income for the year	<u>(13,893.35)</u>	<u>(2,641.51)</u>
Balance as at 30 September 2021	43,021.82	56,915.17
Land purchase		
Balance at start and end of year	32,651.00	32,651.00
TOTAL RESERVES	<u>75,672.82</u>	<u>89,566.17</u>

I have prepared these Financial Statements from the books of account, bank statements, receipts and explanations furnished to me by the Committee and I certify them to be in accordance therewith.

Simon Brown FCA
Chartered Accountant
5 May 2023

Charity number: 1165604
NUTHAMPSTEAD AIRFIELD MUSEUM

TANGIBLE FIXED ASSETS (NOTE 1)

	Freehold Land	Buildings /contents	Memorial Garden	Total
Cost / valuation				
At cost/ valuation - 1st October 2021	32,651.00	42,305.88	13,833.00	88,789.88
Additions, at cost	-	-	-	-
As at 30th September 2022	32,651.00	42,305.88	13,833.00	88,789.88
Depreciation				
At 1st October 2021	-	24,615.82	13,833.00	38,448.82
Year to date	-	2,453.59	-	2,453.59
As at 30th September 2022	-	27,069.41	13,833.00	40,902.41
NBV				
Book value at 30th September 2022	32,651.00	15,236.47	-	47,887.47
Book value at 30th September 2021	32,651.00	17,690.06	-	50,341.06



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 1/10/2021

To: 30/9/2021

Charity name: Nuthampstead Airfield Museum

Charity registration number: 1165604

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish and maintain a museum with exhibits and an archive facility for the benefit of the public
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To record the history of the 55th Fighter Group and the 398th Bomb Group with particular reference to their connection with Nuthampstead airfield and generally to advance the education of the public
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees understand the guidance issued by the Charity Commission on the public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The museum was open to the public two days of each month from April through October. Several visitors were also received on a private basis due to their time in the UK and when the museum was not open. Talks were also held during the year to further education of the museum and general history of WWII.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	none

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	General public donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		None
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company, unincorporated association, CIO	Para 1.25	Incorporated Organization
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by current trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	Nuthampstead Airfield Museum
Other name the charity uses	
Registered charity number	1165604
Charity's principal address	12 The Presidents Beck Row, Bury St Edmunds IP28 8HS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Russ Abbey	Chairman		
2	Geoff Rice	Vice-Chairman	1/10/2020-24/12/2022	
3	Harvey Ditchman			
4	Sandra Johnson			
5	Marilyn Gibb-Rice	Sec & Treas		
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Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	Marilyn Gibb-Rice	
Full name(s)	Marilyn Gibb-Rice	
Position (for example Secretary, Chair, etc)	Sec	
Date	6/13/2023	