

Charity registration number 1165592

ENERGISE ME
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ENERGISE ME

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jon Monkcom	(Resigned 11 July 2025)
	Steven Pease	(Re-elected 18 July 2024)
	Dr Paul O'Halloran	(Re-elected 18 July 2024)
	Selina Russell	(Resigned 16 May 2025)
	Zoe Williams	(Resigned 17 June 2024)
	Natalie Austin	(Resigned 16 May 2025)
	Kate Kewley	
	Simon Lovegrove	(Resigned 16 May 2025)
	Dr Shakiba Moghadam	
	Sam Forwood	
	Jane Thomson	(Resigned 16 May 2025)
	Dr Heather Mitchell	(Appointed 06 February 2025)
	Helen Brooker	(Appointed 16 May 2025)
	Mike Harris	(Appointed 16 May 2025)
	Tim Lander	(Appointed 16 May 2025)
Chief Executive Officer	Julie Amies	
Charity number	1165592	
CIO registration number	CE005425	
Principal office	Athelstan House St Clement Street Winchester Hampshire United Kingdom SO23 9DR	
Auditor	Azets Audit Services Third Floor, Gateway House Tollgate Chandlers Ford Hampshire United Kingdom SO53 3TG	

ENERGISE ME

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ENERGISE ME

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Energise Me is a Charitable Incorporated Organisation. It is committed to tackling the things that prevent active lifestyles, so everyone can improve their health and happiness by moving more. It is registered with the Charity Commission under charity number 1165592 and with Companies House under the Company Registration Number CE005425.

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are also directors for the purposes of company law and present their strategic report for the year ended 31 March 2025 in compliance with s414C of the Companies Act 2006.

Objectives and aims

The objects of the charity are to promote community participation in sport and healthy recreation for the benefit, in particular, but not exclusively, of the inhabitants of Hampshire and the Isle of Wight in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services, in particular by:

1. Working with and through local agencies to increase levels of participation in sport and physical activity.
2. Promoting and providing programmes, services and facilities for sport, recreation, physical activity, informal education and other leisure-time occupation for healthy recreation.
3. The improvement and preservation of good health and well-being through participation in healthy recreation.
4. Facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.
5. Promoting and providing education, training and coaching courses which promote physical health and fitness.

Who we are

Energise Me is a charity that champions physical activity for all in Hampshire and the Isle of Wight.

We are working hard to make it easier for everyone to move more. Our goal is to create a happier, healthier and stronger future for local people. We won't rest until everyone has the confidence, support and opportunity to be active on their own terms.

Physical activity transforms lives. Our work is helping people to reduce their risk of major illnesses and depression. We are enabling communities to thrive. But we still have a long way to go.

We are one of 42 [Active Partnerships](#) across England who work with partners to create an active nation.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategy and Impact

With the launch of the [We Can Be Active Strategy](#) in November 2020, we set out Energise Me's role to help deliver it in this document [Energise Me will](#).

Our work focuses on the 5 goals of the We Can Be Active Strategy:

1. **Positive early experiences** for our children and young people
2. **Opportunities** that meet our needs and interests and are accessible and easy to find.
3. **Places and travel routes** where we *all* feel safe and are encouraged to be active.
4. **Support** to help us get started or keep moving when we feel that we can't do it alone.
5. **Bold leaders** working together to create happier and healthier communities.

In 2024/25 we really challenged ourselves to do things differently and bring our partners and collaborators along with us.

A big part of this was developing our version of impact. Instigated by our role delivering the [Hampshire Active Health Programme](#), we challenged normal reporting practices, learning how to ask different questions and dig deeper into 'why' things work or why they don't!

We've changed the way stories of impact are showcased, making sure that the owners of each story take the lead and people have the chance to comment, question and understand in more detail. This has meant changing the format of events and networks, giving more power to members and attendees.

And we've capitalised on the impact of relationships we've developed over the past four years. Spending time building that trust has allowed us to embed brand new physical activity roles into spaces they didn't exist previously.

There's still work to do. We're taking everything we're learning into the next 2 years of our current investment period to help us develop and grow, so we can do the very best for networks and communities in Hampshire and Isle of Wight.

Our 2024-25 [Impact Report](#) sets out in more detail the work of Energise Me in 2024-25.

Hampshire Talented Athlete Scheme

Due to cost savings at Hampshire County Council, funding came to an end in 2023-24. As a result, we have re-modelled the [Hampshire Talented Athlete Scheme](#) to enable us to continue to support athletes to reach their goals in Olympic, Paralympic and Commonwealth Games disciplines. The scheme is now managed and funded (£11,172) by Energise Me to support local athletes on their path to the world stage. Athletes from over 70 sports are eligible to apply.

Our athletes are varied in their disciplines, so we work closely with each National Governing Body (NGB) to make sure we're giving the right support. We look at many factors to help us determine what is needed including national or international rankings, competition results for individuals or team selections. We aim to be as inclusive as possible. However, we can only provide for sports that have a clear pathway for Olympic, Paralympic and Commonwealth Games disciplines.

In 2024 two hundred and thirty-six athletes were accepted onto the scheme, 210 as extended members and 26 as a member. Extended members can benefit from the free access to leisure facilities. All members can access the Hampshire Talented Athlete wrap around support provided by Southern Academy of Sport (camp and online workshops, where athletes can learn about recovery, competitions mind set and preparation etc) and fast-track physiotherapy. Every area of the administrative county of Hampshire was represented amongst the awards, evidencing good geographical reach.

From 1st January 2025, the scheme was extended to support Portsmouth and Southampton with unrestricted funds from Energise Me. This has attracted several members from each area within the first few months.

Coaching, Volunteers and Officials Bursary

Coaches, volunteers and officials are part of our bold leaders workforce that we need to support people to be active. [The Coaching, Volunteers and Officials Bursary scheme](#) supported 30 people to develop their skills to support 15 different sports or activities including cycling, cheerleading, swimming and much more.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Culture in Common

[Culture in Common](#) is the [Creative People and Places](#) (CPP) programme for the New Forest, funded by [Arts Council England](#) (ACE). It is giving local people of the New Forest the chance to enjoy, commission and create their own artistic activities, events and opportunities.

In 2022 a New Forest consortium, led by Energise Me, was successful in its bid to ACE for £1m investment to fund the first three years (April 2022 – March 2025) of a 10-year vision to bring communities together to enjoy Culture in Common. To provide security and stability for current projects, ACE recently announced that it was extending the 2022-25 CPP National Portfolio funding for one year, to 31 March 2026.

The project aligns to the objects of the charity as well as the mission of the We Can Be Active Strategy. As well as participating in Arts and Culture for their own intrinsic physical and mental benefits, we want to explore the opportunity to create new ways for people to be physically active through Arts and Culture.

Culture in Common has a consortium made up of [Energise Me](#), [Folio](#), [The Handy Trust](#), [New Forest District Council](#) and [New Forest National Park Authority](#). It blends arts, community engagement, heritage, physical activity and health expertise. The Consortium is passionate about collaborating and building authentic relationships with New Forest communities.

CPP targets investment into parts of the country where engagement in arts and culture is significantly below the national average. These places overlay with places where physical activity levels are low.

CPP focuses on finding ways for communities to take the lead in shaping or co-creating local cultural provision. The aim is to reach and connect with people who aren't involved and support them to experience, create and be inspired by arts, culture and heritage, both as audiences and participants.

Culture in Common is helping to develop a thriving community-driven arts scene in the district. In the first two years, the programme has focused on Totton & the Waterside, New Milton & Pennington and Fordingbridge and has reached 20,000 residents.

Investment

All our work is made possible with the investment and support of our core funder, Sport England and the National Lottery. Energise Me receives investment for its core services and further investment for delivery including the School Games, Core Services, Active Lives and Sport Welfare Officers. New in 2024-25 were 2 investments for place work in Southampton and Portsmouth.

Other investments include Hampshire County Council investment into a Physical Activity Clinical Champion role, Arts Council England & New Forest District Council funding for Culture in Common and The Blagrave Trust, Battersea Arts Centre & Kristian Gerhard Jebsen Foundation investment into The Agency and the Active Partnership Network for the Opening School Facilities programme.

Furthermore, Hampshire Cultural Trust, New Forest National Park Authority, St Barbe's Museum & Art Gallery and The Handy Trust have donated gifts in kind to Culture in Common during 2024-25.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Safeguarding

A safe and supportive environment enables children, young people and adults at risk to enjoy physical activity and sport. Safeguarding sits at the heart of everything we do at Energise Me. We have a designated lead officer (DSL), a deputy lead officer and a Board Champion and 2 Sport Welfare Officers. Safeguarding is a standing item on every team meeting. Each year, Energise Me has an annual review with the Child Protection in Sport Unit (CPSU) to assess if we meet the Safeguarding Standards. Our review assessed that we met the standards.

In addition to our ongoing, embedded safeguarding work we have:

- . Facilitated an event for club welfare officers, committee members and coaches to help develop wellbeing and welfare practices within their settings. The event took place in October. Club representatives attended the session and it provided the Sport Welfare Officers with some great insight on ways in which clubs need support moving forward. Guest speakers include Mind and YGam and the overall emphasis was on developing a positive culture.
- . One of our Sports Welfare Officers is leading work on our Adults Safe Framework submission to the Ann Craft Trust. She is compiling evidence with the team for the 10 essential criteria.
- . The Sports Welfare Officers have provided additional expertise to check, challenge and support other areas of our work e.g. the workforce bursary. They cross check policies and offer advice to clubs on the best safeguarding practice.
- . We have an internal Safeguarding working group who curated and shared content in support of Keeping Your Child Safe in Sport Week in October and Safeguarding Adults Week in November. Over the 2 campaigns, we observed the following:
 1. Keeping Your Child Safe in Sport Week - across 9 social media posts (before, during and after), 1036 impressions and 41 engagements. Our Safeguarding webpage was the most viewed webpage (after homepage) during this week.
 2. National Adult Safeguarding Week - across 10 social media posts, 1151 impressions and 105 engagements with 3 posts recognised by the Ann Craft Trust and 1 recognised by Child Protection in Sport Unit.

Financial Review

Financial results for the year ended 31 March 2025 are shown in the statement of financial activities on page 12 with the associated assets and liabilities set out in the balance sheet on page 13. The statement of cash flows for the year is on page 14. Supporting notes to the accounts are on pages 15 to 29 and provide additional information to support the figures in the main statements.

The financial statements have been prepared to comply with the Statement of Recommended Practice and Reporting of Charities SORP (FRS 102) (effective 1 January 2019).

Total incoming resources for the year were £1,814,352 (2024: £1,431,356), resources expended were £1,761,515 (2024: £1,489,877) and the surplus for the year was £44,702 (2024: surplus £5,537).

Sport England continue to be the principal funder of core activities.

There is £330,844 of accrued income which relates to grant funding awarded in 2024-25 but has yet to be drawn down in cash. The cash will be drawn upon over the next 2 years of the remaining reward period.

The charity's investment into the [CCLA](#) in 2024-25 delivered a loss of £8,135.

In 2024-25, Sport England made total grants of £1,409,701 (2024: £830,984). At the year end, there was an underspend of £225,000, which has been provided for.

Arts Council England contributed £384,486 (2024: £312,207) to support the Culture in Common project in the New Forest, providing 19% of income for the year.

Hampshire County Council contributed £25,000 towards a new Physical Activity Clinical Champion role. This is a partnership between Energise Me and Hampshire Public Health. The role has an honorary contract through the Integrated Care Board.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves

The organisation's financial reserves are made up of restricted and unrestricted funds. Total funds as of 31 March 2025 were £2,273,463 (2024: £2,228,761). Restricted funds amount to £500,971 and unrestricted funds £1,772,492.

The reserves policy ensures that sufficient free reserves are held to cover a minimum of nine months employment and running costs and 100% end of contract costs (in the event of any significant delays or cessation of external core funding). The fund required to cover these costs is approximately £725k.

On 31 March 2025 the unrestricted fund stood at £1.77m. In December 2021, trustees approved a new Business Plan for 2022-2027. The plan aligns to the We Can Be Active Strategy. It makes unrestricted funds available of up to £200k per annum into areas of work that support the delivery of the We Can Be Active Strategy:

1. Positive early experiences for children and young people
2. Support to get started
3. Places & travel routes
4. Bold leaders working together
5. Understanding people & place
6. Promoting physical activity

[The Agency](#), [Place Based work](#) in Southampton, Health systems, [Good Gym](#), [Culture in Common](#) and [Active through Football](#) are examples of the work that have received investment in 2024-25.

A new designated reserve for the 2022-2027 business plan was set up for an initial £1.0m on 1st April 2022. £158k (2024: £64k) of designated funds were utilised in 2024-25.

Investment Powers and Policy

This policy provides a framework for the management of the charity's reserve funds and uncommitted funds held. The Finance and Audit Committee have delegated authority to amend and action the investment policy on behalf of the board.

Pay Policy for Senior Staff

The People and Performance Sub-Committee establishes remuneration frameworks and policies that promote and support alignment with the organisation's long-term charitable aims and purposes, and with any performance-related pay schemes relevant and proportionate to the charity sector.

Pay levels are reviewed annually and in line with our business reviews. The exact level of any pay is determined by a range of factors, including the performance of the organisation, the current pay market, the funding for the service within which they work, the performance of the employee and the economy as a whole. It is not guaranteed that any pay review will necessarily result in an increase in pay.

Grant making policies

The charity makes many grants to different organisations and individuals. Every programme and grant scheme has its own respective policy, led by officers of the Charity and overseen by partners, funders and informed experts.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Principal Funding Sources

Energise Me's total income of £1,814,352 (2024: £1,431,356) was secured from the following sources:

- Sport England Funding £1,184,701 (2024: £830,985)
- Arts Council England £384,486 (2024: £312,207)
- Hampshire County Council £25,000 (2024: £53,210)
- Blagrove Trust £20,000 (2024: £20,000)
- Battersea Arts Centre £31,150 (2024: £19,167)
- Active Partnership Network £29,286 (2024: £26,959)
- Investment Income £29,135 (2024: £38,627)
- Gifts in Kind £31,632 (2024: £31,278)
- Other Revenue £78,733 (2024: £98,923)

Sport England awarded Energise Me a 5 year grant of £3,686,763 from 1 April 2022 to 31 March 2027 (the term). The grant is awarded as one of their 'system partners' to undertake "Systemic and Governing" and "Delivery" activity in accordance with the Project Plan we submitted. Energise Me will play a role delivering Sport England's [Uniting the Movement](#) 10 year vision to transform lives and communities through sport and physical activity. The intent is to make sport and physical activity more inclusive across Hampshire and the Isle of Wight and aligns to our Charity's purpose.

Governance

Governance has strengthened this year. The Board held a development workshop in July 2024 facilitated by an external, independent consultant. The output from the workshop informed the brief for the external board evaluation review.

In line with the Tier 3 requirements of the UK Sports Governance Code, Energise Me must carry out an external board evaluation at least every 4 years. The board appointed an external, independent advisor who begun work in quarter 4 to evaluate the work of the board. The evaluator will report her findings to the July board meeting.

Two trustees have been re-elected and four new trustees have been recruited bringing additional skills and experience to the board.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Energise Me is a Charitable Incorporated Organisation with a Foundation Model Constitution established on 16 February 2016 by the Charity Commission. Its only voting members are its trustees.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

Energise Me is committed to ensuring its governance is dynamic and visionary. The charity actively recruits trustees with the right skills, knowledge and experience to support its work. It looks for diversity of thought, experience and background to ensure that strategic decisions are informed and challenged from different perspectives.

Trustees are invited to apply through an open recruitment process. Each trustee can serve for an initial term of three years. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least four continuous years.

There is also one nominated trustee from Hampshire County Council who can serve for three years. This position has not been taken up since 2018. An observer role with no voting rights is provided to Sport England, the principal funding partner. This position has not been taken up since the Charity was set up in 2016. However, we report to Sport England and comply with all requirements of tier 3 of the [UK Sports Governance Code](#).

New trustees undergo an orientation to brief them on their legal obligations under Charity law, guidance on public benefit, content of the constitution, the committee and decision-making processes, the business and strategic plans and recent financial performance of the Charity. During the induction, they meet key members of staff including those who they might provide specific support and mentoring to as well as other trustees.

Any training and development needs will be assessed as part of the trustee's induction process. External training and development opportunities are provided by the Active Partnership Network and trustees are encouraged to take part where it will help them to carry out their role.

Organisation

The board of trustees, which can have up to 11 members, administers the charity. The board meets at least 4 times a year. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate the effective running of the charity, the Chief Executive has delegated authority in some areas through a schedule of delegation that is approved by the trustees. This schedule includes finance, employment, communications, programmes, contracts and remuneration.

Risk Management

The board of trustees has a duty to identify and review risks to which the organisation is exposed. These are reviewed regularly at board meetings. The main areas of risk identified are Strategic, Operational and Financial. Under each heading are different areas trustees consider such as political, reputational etc.

The trustees have policies, systems and processes in place to mitigate the risks identified. They also implement procedures designed to minimise or manage any potential impact on the charity should those risks arise.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Strategic Report, Trustees' Report, Statutory Report and Financial Statements were approved by the Board of Trustees on 17 October 2025 and signed on its behalf by



.....
Dr Paul O'Halloran
Chair of Trustees

Date: 21/10/2025.....

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENERGISE ME

Opinion

We have audited the financial statements of Energise Me (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azet Audit Services

Jon Noble (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

23 October 2025
.....

Chartered Accountants
Statutory Auditor

Third Floor, Gateway House
Tollgate
Chandlers Ford
Hampshire
United Kingdom
SO53 3TG

ENERGISE ME

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	985	1,697,605	1,698,590	17,000	1,282,057	1,299,057
Investments	4	29,135	-	29,135	38,627	-	38,627
Other income		49,213	37,414	86,627	49,569	44,103	93,672
Total income		79,333	1,735,019	1,814,352	105,196	1,326,160	1,431,356
<u>Expenditure on:</u>							
Charitable activities	5	193,157	1,568,358	1,761,515	100,425	1,389,452	1,489,877
Net gains/(losses) on investments	11	(8,135)	-	(8,135)	64,058	-	64,058
Net (outgoing)/incoming resources before transfers		(121,959)	166,661	44,702	68,829	(63,292)	5,537
Gross transfers between funds	12	40,226	(40,226)	-	(16,541)	16,541	-
Net movement in funds		(81,733)	126,435	44,702	52,288	(46,751)	5,537
Fund balances at 1 April 2024		1,854,225	374,536	2,228,761	1,801,937	421,287	2,223,224
Fund balances at 31 March 2025		1,772,492	500,971	2,273,463	1,854,225	374,536	2,228,761

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

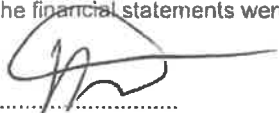
ENERGISE ME

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		38,175		16,630
Investments	14		544,015		552,150
			<u>582,190</u>		<u>568,780</u>
Current assets					
Debtors	15	167,856		133,774	
Cash at bank and in hand		<u>1,728,529</u>		<u>1,628,291</u>	
		1,896,385		1,762,065	
Creditors: amounts falling due within one year	16	<u>(205,112)</u>		<u>(102,084)</u>	
Net current assets			<u>1,691,273</u>		<u>1,659,981</u>
Total assets less current liabilities			<u>2,273,463</u>		<u>2,228,761</u>
Income funds					
Restricted funds	17		500,971		374,536
Designated funds	18	725,295		854,135	
General unrestricted funds		<u>1,047,197</u>		<u>1,000,090</u>	
			<u>1,772,492</u>		<u>1,854,225</u>
			<u>2,273,463</u>		<u>2,228,761</u>

The financial statements were approved by the Trustees on 17/10/2025


 Dr Paul O'Halloran
 Trustee

ENERGISE ME

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		105,513		(365,478)
Investing activities					
Purchase of tangible fixed assets		(34,410)		(8,241)	
Investment income received		29,135		38,627	
Net cash (used in)/generated from investing activities			(5,275)		30,386
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			100,238		(335,092)
Cash and cash equivalents at beginning of year			1,628,291		1,963,383
Cash and cash equivalents at end of year			1,728,529		1,628,291

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Energise Me is a Charitable Incorporated Organisation, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees are liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The principal office address is Athelstan House, St Clement Street, Winchester, SO23 9DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During 2022, Energise Me was awarded a 5 year grant agreement with Sport England and a 3 year grant agreement with Arts Council England, which provides some financial security for Energise Me through to 2027. In October 2025, a further 3 year grant agreement with Arts Council England was approved in principle.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes, these remain part of the unrestricted funds of the charity. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such Income is only deferred when:

- The donor specifies that the grant or donation must only be used in the future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of Energise Me. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant and have returned a signed grant agreement. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to the grant is outside of the control of the organisation.

Provisions for Grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and furniture	33.33% Straight line
-------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due and the charity has no legal or constructive obligation to pay further contributions.

Certain members of staff are members of the Hampshire County Council's Local Government Pension Scheme, a defined benefit pension scheme. It is not possible in the normal course of events to identify the share of individual assets and liabilities belonging to participating employers. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable based on amounts advised by Hampshire County Council.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	735	96	831	-	-	-
Grants	250	1,665,877	1,666,127	17,000	1,250,779	1,267,779
Donated goods and services	-	31,632	31,632	-	31,278	31,278
	985	1,697,605	1,698,590	17,000	1,282,057	1,299,057
Grants receivable for core activities						
Sport England	-	1,184,701	1,184,701	-	830,985	830,985
Local Authority	-	25,000	25,000	17,000	51,000	68,000
Arts Council	-	384,486	384,486	-	312,207	312,207
Other	250	71,690	71,940	-	56,587	56,587
	250	1,665,877	1,666,127	17,000	1,250,779	1,267,779

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

(Continued)

Donated goods and services

Donated goods and services relate to gifts-in-kind received by Energise Me in the period. The donated goods and services are recognised as income at fair value, with a corresponding amount recognised as charitable expenditure. Gifts-in-kind in 2025 include £19,882 relating to the "Culture in Common" project (2024: £19,528) and £11,750 relating to "The Agency Battersea Arts Centre" project (2024: £11,750).

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	29,135	38,627

5 Charitable activities

	Charitable Expenditure 2025	Charitable Expenditure 2024
	£	£
Direct charitable expenditure	357,405	402,378
Grant funding of activities (see note 6)	254,259	193,419
Share of support costs (see note 7)	1,135,097	879,577
Share of governance costs (see note 7)	14,754	14,503
	<u>1,761,515</u>	<u>1,489,877</u>
Analysis by fund		
Unrestricted funds	193,157	100,425
Restricted funds	<u>1,568,358</u>	<u>1,389,452</u>
	<u>1,761,515</u>	<u>1,489,877</u>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Grants payable

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Grants to institutions:		
Artsreach	21,534	21,260
SPUD	-	13,000
Waterside Arts	16,930	12,000
National Literacy Trust	-	10,000
ArtfulScribe	11,450	-
Coda Music And Arts Trust	13,525	-
Pompey in the Community	15,000	-
Portsmouth City Council	10,000	-
Southampton Youth Voice Project	30,000	-
The Countryside Education Trust	15,000	-
Other	114,631	93,585
	<u>248,070</u>	<u>149,845</u>
 Grants to individuals (19 grants)	 6,189	 43,574
	<u>254,259</u>	<u>193,419</u>

A full list of grants to institutions have been included as an appendix to the accounts.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	899,749	-	899,749	733,312	-	733,312
Depreciation	12,865	-	12,865	5,757	-	5,757
Advertising	29,301	-	29,301	30,336	-	30,336
Bank charges	1,368	-	1,368	1,055	-	1,055
Computer running costs	29,444	-	29,444	17,475	-	17,475
Travel and subsistence	27,020	-	27,020	14,745	-	14,745
Rent and rates	40,505	-	40,505	23,590	-	23,590
Printing, postage and stationary	17,542	-	17,542	9,153	-	9,153
Office management & charitable donations	16,936	-	16,936	10,392	-	10,392
Insurance	7,760	-	7,760	8,179	-	8,179
Staff training and recruitment	19,455	-	19,455	14,931	-	14,931
Subscriptions	33,152	-	33,152	10,652	-	10,652
Audit fees	-	12,544	12,544	-	8,700	8,700
Payroll & accountancy fees	-	-	-	-	3,653	3,653
Legal fees	-	2,002	2,002	-	2,000	2,000
Trustee expenses	-	208	208	-	150	150
	<u>1,135,097</u>	<u>14,754</u>	<u>1,149,851</u>	<u>879,577</u>	<u>14,503</u>	<u>894,080</u>
Analysed between						
Charitable activities	<u>1,135,097</u>	<u>14,754</u>	<u>1,149,851</u>	<u>879,577</u>	<u>14,503</u>	<u>894,080</u>

8 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025	2024
	£	£
Audit of the charity's annual accounts	<u>7,625</u>	<u>7,250</u>
Non-audit services		
All other non-audit services	<u>3,485</u>	<u>3,653</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	21	17

Employment costs	2025 £	2024 £
Wages and salaries	786,205	645,829
Social security costs	75,372	60,581
Other pension costs	38,172	26,902
	899,749	733,312

Energise Me operates three pension schemes. As at 31 March 2024 5 employees (2024 - 5), who were transferred under TUPE conditions, participate in the Hampshire Local Government Pension Scheme. 18 employees (2024 - 14) participate in the Defined Contribution Pension Scheme managed by the Creative Pension Trust. 1 employee participates in the Prudential AVC plan.

Under the terms of the commercial transfer agreement signed in October 2016, Hampshire County Council acts as guarantor to Energise Me's liability to the Local Government Pension Scheme for staff who were transferred under TUPE conditions. This is set out within the commercial transfer agreement.

Total employee benefits, including employer pension contributions and national insurance, of the key management personnel of the charity were £387,519 (2024 - £389,736).

There were no employees whose annual remuneration was more than £60,000.

In 2024, there were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(8,135)	64,058

12 Transfers

Total transfers between restricted and unrestricted funds in the year were £40,226 (2024: £16,540). Transfers are made from restricted funds when projects have ceased or permitted the release of restricted funds. The following transfers took place:

- £40,226 was transferred to unrestricted from restricted funds in relation to HCC - Talented Athlete Scheme and HCC - Coaches, Officials & Volunteers. This was due to the projects coming to an end.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Computers and furniture £
Cost	
At 1 April 2024	40,202
Additions	34,410
Disposals	(4,537)
	<hr/>
At 31 March 2025	70,075
	<hr/>
Depreciation and impairment	
At 1 April 2024	23,572
Depreciation charged in the year	12,865
Eliminated in respect of disposals	(4,537)
	<hr/>
At 31 March 2025	31,900
	<hr/>
Carrying amount	
At 31 March 2025	38,175
	<hr/>
At 31 March 2024	16,630
	<hr/>

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	552,150
Valuation changes	(8,135)
	<hr/>
At 31 March 2025	544,015
	<hr/>
Carrying amount	
At 31 March 2025	544,015
	<hr/>
At 31 March 2024	552,150
	<hr/>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	37,275	35,289
Other debtors	8,415	-
Prepayments and accrued income	122,166	98,485
	<u>167,856</u>	<u>133,774</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,656	847
Trade creditors	54,605	19,973
Accruals	148,851	81,264
	<u>205,112</u>	<u>102,084</u>

Included with accruals above are grants payable of £nil (2024 - £2,834).

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Sport England funds									
School Games	82,432	90,000	(116,227)	-	56,205	90,000	(104,304)	-	41,901
Social Prescribing	-	25,949	(35,765)	16,540	6,724	-	(6,724)	-	-
Satellite Clubs	3,553	(9,502)	5,949	-	-	-	-	-	-
Tackling Inequalities	69,125	(21,335)	(47,790)	-	-	-	-	-	-
Core Services	44,738	671,474	(619,130)	-	97,082	671,473	(642,071)	-	126,484
Active Lives	6,693	19,800	(22,174)	-	4,319	19,800	(21,955)	-	2,164
Sport Welfare Officers	-	54,600	(9,240)	-	45,360	109,427	(93,724)	-	61,063
Moving Communities	-	-	-	-	-	26,400	(26,400)	-	-
Southampton Place Development	-	-	-	-	-	162,187	(42,703)	-	119,484
Portsmouth Place Development	-	-	-	-	-	105,414	(32,795)	-	72,619
Total Sport England funds	206,541	830,986	(844,377)	16,540	209,690	1,184,701	(970,676)	-	423,715

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Local Authority funds									
HCC - Talented Athlete Scheme	35,722	42,210	(44,913)	-	33,019	-	(12,142)	(20,877)	-
HCC - Coaches, Officials & Volunteers	25,573	11,000	(13,623)	-	22,950	-	(3,601)	(19,349)	-
SCC - The Agency	10,000	-	(7,488)	-	2,512	-	(2,512)	-	-
NFDC - Culture in Common	-	15,000	(15,000)	-	-	17,000	-	-	17,000
TVBC - Ukranian Yoga	-	2,420	(1,867)	-	553	-	(44)	-	509
NFNPA - Culture in Common	-	2,500	-	-	2,500	-	(2,500)	-	-
HCC - PACC	-	-	-	-	-	25,000	-	-	25,000
Total Local Authority funds	71,295	73,130	(82,891)	-	61,534	42,000	(20,799)	(40,226)	42,509
Other funds									
Arts Council England - Culture in Common	143,451	312,207	(366,734)	-	88,924	384,486	(469,063)	-	4,347
Other	-	109,838	(95,450)	-	14,388	123,832	(107,820)	-	30,400
Total Other funds	143,451	422,045	(462,184)	-	103,312	508,318	(576,883)	-	34,747
Total Restricted funds	421,287	1,326,161	(1,389,452)	16,540	374,536	1,735,019	(1,568,358)	(40,226)	500,971

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2023 £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended 31 March 2025 £	Balance at 31 March 2025 £
Designated funds	918,066	(63,931)	854,135	29,135	(157,975)	725,295
	<u>918,066</u>	<u>(63,931)</u>	<u>854,135</u>	<u>29,135</u>	<u>(157,975)</u>	<u>725,295</u>

In December 2021, trustees approved a new business plan for 2022-2027 aligning with the We Can Be Active strategy. Trustees committed £1.0m over the 5 years of the strategy to support the following areas of work:

- 1) Positive early experiences for children and young people
- 2) Support to get started
- 3) Places & travel routes
- 4) Bold leaders working together
- 5) Understanding people & place
- 6) Promoting physical activity

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	-	38,175	38,175	-	16,630	16,630
Investments	544,015	-	544,015	552,150	-	552,150
Current assets/(liabilities)	1,228,477	462,796	1,691,273	1,302,075	357,906	1,659,981
	<u>1,772,492</u>	<u>500,971</u>	<u>2,273,463</u>	<u>1,854,225</u>	<u>374,536</u>	<u>2,228,761</u>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Public Funding

	Sport England	Local Authority	Arts Council	Other	Non-public Income	Total
Donations & Legacies	1,184,701	25,000	384,486	71,690	1,081	1,666,958
Investments	-	-	-	-	29,135	29,135
Other Income	227	41,870	-	29,287	15,243	86,627
Gifts in Kind	-	-	-	11,750	19,882	31,632
Total income	1,184,928	66,870	384,486	112,727	65,341	1,814,352
Bank charges	1,127	-	-	11	230	1,368
Charitable donations	-	-	-	-	-	-
Depreciation	11,320	-	616	-	929	12,865
Direct	112,804	14,011	130,598	55,152	44,840	357,405
Gain/loss on investment	-	-	-	-	8,135	8,135
Governance	14,754	-	-	-	-	14,754
Grant funding	58,000	3,492	187,767	-	5,000	254,259
Insurance	7,760	-	-	-	-	7,760
IT Support	22,118	1,051	3,304	296	2,675	29,444
Marketing	9,934	4,056	13,911	1,250	150	29,301
Office	12,901	55	2,045	1,361	574	16,936
Printing	3,232	913	12,859	340	198	17,542
Rent	32,895	-	-	-	7,610	40,505
Salaries	623,638	35,618	111,336	23,302	105,855	899,749
Staff training	15,352	-	-	3,907	196	19,455
Subscriptions	6,627	-	108	26,400	17	33,152
Travel	11,814	541	9,019	3,303	2,343	27,020
Total expenditure	944,276	59,737	471,563	115,322	178,752	1,769,650
Net income	240,652	7,133	(87,077)	(2,595)	(113,411)	44,702

A cash received and deferred grant reconciliation is not included in the accounts as all cash from grants received in the year has been recognised as income during the year.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	34,610	950
Between two and five years	120,431	3,616
	<u>155,041</u>	<u>4,566</u>

The expense recognised in relation to operating leases in the year was £32,855 (2024: £23,590).

22 Related party transactions

Related party transactions in the year were as follows:

Rent of £nil (2024: £23,590) was paid to Community Action Hampshire, a related party due to a member of Energise Me's key management being a director of Community Action Hampshire.

Amounts of £35,143 (2024: £26,959) were received from Active Partnerships in relation to work performed by Energise Me employees. Active Partnerships is a related party due to a member of Energise Me's key management being a director of Active Partnerships.

23 Cash generated from operations

	2025 £	2024 £
Surplus for the year	44,702	5,537
Adjustments for:		
Investment income recognised in statement of financial activities	(29,135)	(38,627)
Fair value gains and losses on investments	8,135	(64,058)
Depreciation and impairment of tangible fixed assets	12,865	5,757
Movements in working capital:		
(Increase) in debtors	(34,082)	(100,112)
Increase/(decrease) in creditors	103,028	(173,975)
Cash generated from/(absorbed by) operations	<u>105,513</u>	<u>(365,478)</u>

24 Analysis of changes in net funds

The charity had no debt during the year.