

Charity registration number 1165592

ENERGISE ME
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ENERGISE ME

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jon Monkcom	
	Steven Pease	
	Dr Paul O'Halloran	
	Selina Russell	
	Zoe Williams	(Resigned 17 June 2024)
	Natalie Austin	
	Kate Kewley	
	Simon Lovegrove	
	Dr Shakiba Moghadam	
	Dawn Tilley	(Resigned 19 July 2023)
	Sam Forwood	(Appointed 13 December 2023)
	Jane Thomson	(Appointed 13 December 2023)
Chief Executive Officer	Julie Amies	
Charity number	1165592	
CIO registration number	CE005425	
Principal office	Athelstan House St Clement Street Winchester Hampshire United Kingdom SO23 9DR	
Auditor	Azets Audit Services Athenia House 10-14 Andover Road Winchester Hampshire United Kingdom SO23 7BS	

ENERGISE ME

CONTENTS

	Page
Trustees' report	1 - 9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 30

ENERGISE ME

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Energise Me is a Charitable Incorporated Organisation. It is committed to tackling the things that prevent active lifestyles, so everyone can improve their health and happiness by moving more. It is registered with the Charity Commission under charity number 1165592 and with Companies House under the Company Registration Number CE005425.

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are also directors for the purposes of company law and present their strategic report for the year ended 31 March 2024 in compliance with s414C of the Companies Act 2006.

Objectives and aims

The objects of the charity are to promote community participation in sport and healthy recreation for the benefit, in particular, but not exclusively, of the inhabitants of Hampshire and the Isle of Wight in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services, in particular by:

1. Working with and through local agencies to increase levels of participation in sport and physical activity.
2. Promoting and providing programmes, services and facilities for sport, recreation, physical activity, informal education and other leisure-time occupation for healthy recreation.
3. The improvement and preservation of good health and well-being through participation in healthy recreation.
4. Facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.
5. Promoting and providing education, training and coaching courses which promote physical health and fitness.

Who we are

Energise Me is a charity that champions physical activity for all in Hampshire and the Isle of Wight.

We are working hard to make it easier for everyone to move more. Our goal is to create a happier, healthier and stronger future for local people. We won't rest until everyone has the confidence, support and opportunity to be active on their own terms.

Physical activity transforms lives. Our work is helping people to reduce their risk of major illnesses and depression. We are enabling communities to thrive. But we still have a long way to go.

We are one of 42 [Active Partnerships](#) across England who work with partners to create an active nation.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategy and Impact

With the launch of the [We Can Be Active Strategy](#) in November 2020, we set out Energise Me's role to help deliver it in this document [Energise Me will](#).

Our work focuses on the 5 goals of the We Can Be Active Strategy:

1. **Positive early experiences** for our children and young people
2. **Opportunities** that meet our needs and interests and are accessible and easy to find.
3. **Places and travel routes** where we *all* feel safe and are encouraged to be active.
4. **Support** to help us get started or keep moving when we feel that we can't do it alone.
5. **Bold leaders** working together to create happier and healthier communities.

The video impact report, highlighting work carried out to help deliver each of the 5 goals of the we Can Be Active Strategy in 2023-24 can be found here <https://www.energiseme.org/about-us/annual-report-and-accounts/>.

Alongside our 5 goals, and the content in the Impact Report we also carry out other work.

Hampshire Talented Athlete Scheme

We support athletes on the talent pathway in partnership with Hampshire County Council. [The Hampshire Talented Athlete Scheme](#) supports athletes to reach their goals in Olympic, Paralympic and Commonwealth Games disciplines. It is funded by Hampshire County Council and managed by Energise Me to support local athletes on their path to the world stage. Athletes from over 70 sports are eligible to apply.

Our athletes are varied in their disciplines, so we work closely with each National Governing Body (NGB) to make sure we're giving the right support. We look at many factors to help us determine what is needed including national or international rankings, competition results for individuals or team selections. We aim to be as inclusive as possible. However, we can only provide for sports that have a clear pathway for Olympic, Paralympic and Commonwealth Games disciplines.

In 2024 one hundred and nineteen awards were made to individuals across 35 sports to the value of £30,250. In addition, £11,100 was allocated to Hampshire Talented Athlete wrap around support (camp and online workshops, where athletes can learn about recovery, competitions mind set and preparation etc) and fast-track physiotherapy. Every area of the administrative county of Hampshire was represented amongst the awards, evidencing good geographical reach.

In 2023 we partnered with a new supplier, Southern Academy of Sport. In their first year, Southern Academy provided additional support to develop the whole athlete physically and mentally. This has included eight free online and four in person camps, an Athlete Education Platform, as well as adding four additional physiotherapy providers to help get athletes back on track quickly after any injuries. This support has led to an increase in the number of athletes who have opted in to physiotherapy cover through HTAS this year.

Coaching, Volunteers and Officials Bursary

Coaches, volunteers and officials are part of our bold leaders workforce that we need to support people to be active. [The Coaching, Volunteers and Officials Bursary scheme](#) is made possible through a grant from Hampshire County Council. In 2023/2024 £13,324 was allocated across 15 different sports or activities. From Cycling to Cheerleading to Swimming, these grants have supported the training and development of 30 people. Good geographical reach was achieved with 10 out of the 11 district areas in Hampshire represented.

Looking ahead, as part of its programme of savings, it is unlikely that Hampshire County Council will continue to invest into the Talent, Coaching, Volunteers and Officials Bursary programmes. Working with our partners, we will assess the implications for this in the context of the We Can Be Active Strategy, our objects and our finances during 2024-25.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Culture in Common

[Culture in Common](#) is the [Creative People and Places](#) (CPP) programme for the New Forest, funded by [Arts Council England](#) (ACE). It is giving local people of the New Forest the chance to enjoy, commission and create their own artistic activities, events and opportunities.

In 2022 a New Forest consortium, led by Energise Me, was successful in its bid to ACE for £1m investment to fund the first three years (April 2022 – March 2025) of a 10-year vision to bring communities together to enjoy Culture in Common. To provide security and stability for current projects, ACE recently announced that it was extending the 2022-25 CPP National Portfolio funding for one year, to 31 March 2026.

The project aligns to the objects of the charity as well as the mission of the We Can Be Active Strategy. As well as participating in Arts and Culture for their own intrinsic physical and mental benefits, we want to explore the opportunity to create new ways for people to be physically active through Arts and Culture.

Culture in Common has a consortium made up of [Energise Me](#), [Folio](#), [The Handy Trust](#), [New Forest District Council](#) and [New Forest National Park Authority](#). It blends arts, community engagement, heritage, physical activity and health expertise. The Consortium is passionate about collaborating and building authentic relationships with New Forest communities.

CPP targets investment into parts of the country where engagement in arts and culture is significantly below the national average. These places overlay with places where physical activity levels are low.

CPP focuses on finding ways for communities to take the lead in shaping or co-creating local cultural provision. The aim is to reach and connect with people who aren't involved and support them to experience, create and be inspired by arts, culture and heritage, both as audiences and participants.

Culture in Common is helping to develop a thriving community-driven arts scene in the district. In the first two years the programme has focused on Totton & the Waterside, New Milton & Pennington and Fordingbridge and has reached 20,000 residents.

Investment

All our work is made possible with the investment and support of our core funder, Sport England and the National Lottery. Other investments include Hampshire County Council investment into the Hampshire Talented Athletes Scheme, Arts Council England & New Forest District Council funding for Culture in Common and The Blagrove Trust & Kristian Gerhard Jebsen Foundation investment into The Agency. Furthermore, Hampshire Cultural Trust, New Forest National Park Authority, St Barbe's Museum & Art Gallery and The Handy Trust have donated gifts in kind to Culture in Common during 2023-24.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Safeguarding

A safe and supportive environment enables children, young people and adults at risk to enjoy physical activity and sport. Safeguarding sits at the heart of everything we do at Energise Me. We have a designated lead officer (DSL), a deputy lead officer and a Board Champion. Safeguarding is a standing item on every team meeting. Each year, Energise Me has an annual review with the Child Protection in Sport Unit (CPSU) to assess if we meet the Safeguarding Standards. Our review assessed that we met the standards.

In addition to our ongoing, embedded safeguarding work we have:

- Developed 3 blogs which have been shared over the last 12 months to highlight a [personal story](#), a [response](#) to that story with a call to action, and a further one which highlighted [tips](#) from the perspective of a local sports clubs Safeguarding Officer. All stories have been shared continuously throughout the year on our social platforms.
- We formed an internal Safeguarding working group comprising 2 designated Officers, the Marketing & Communications Officer and the Children & Young People Officer to assist with greater diversity of thought and planning.
- We have used our [Youth Engagement Toolkit](#) and accompanying activity cards to assist organisations with the promotion of and support for youth voice. [‘Play Their Way’](#) a kick-start movement of child-first coaches, organisations and people changing the game from the ground requested access to our Toolkit to add to the resources on their website.
- We collaborated with the Wave Trust to deliver a ‘Becoming Trauma Informed’ development opportunity for the workforce in Hampshire and the Isle of Wight.

Towards the end of 2023-24, Sport England made an investment into a network of 59 Sport Welfare Officers across England. The investment was made as a policy response to [The Whyte Review](#) which questioned the level of safeguarding responsibility given to grassroots volunteers.

National Governing Bodies of Sport, Active Partnerships, the NSPCC’s Child Protection in Sport Unit and the Ann Craft Trust have worked together to develop the resource that will support local clubs in ensuring the welfare of their members, both children and adults.

Energise Me will receive £382,200 over 3.5 years to appoint 2 people to support clubs and organisations across Hampshire and the Isle of Wight to promote good practice and safe sport. They will mentor and support Club Welfare Officers to build confidence and amplify participant’s voices.

Our Sport Welfare Officers:

- Provide additional, local support for club welfare officers
- Signpost clubs to the right advice and guidance
- Work with club welfare officers to create a safer culture within their organisation
- Facilitate local training opportunities and events
- Create networks so that volunteers and staff feel better connected and informed
- Recognise, share and develop best practice
- Help raise awareness of safeguarding and welfare for young people and adults at local events

They do not advise or manage concerns. Responsibility for this remains with the procedures that clubs/National Governing Bodies have in place.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Financial results for the year ended 31 March 2024 are shown in the statement of financial activities on page 13 with the associated assets and liabilities set out in the balance sheet on page 14. The statement of cash flows for the year is on page 15. Supporting notes to the accounts are on pages 16 to 30 and provide additional information to support the figures in the main statements.

The financial statements have been prepared to comply with the Statement of Recommended Practice and Reporting of Charities SORP (FRS 102) (effective 1 January 2019).

Total incoming resources for the year were £1,431,356 (2023: £1,195,340), resources expended were £1,489,877 (2023: £1,371,084) and the surplus for the year was £5,537 (2023: deficit £185,715).

Sport England continue to be the principal funder of core activities.

Over the year we have paid the remaining Investing in Communities and Satellite Clubs grants. Any unspent funds were returned to Sport England (£30,838). These investment streams are now closed.

There is £87k of accrued income which relates to grant funding awarded in 2023-24 but has yet to be drawn down in cash. The cash will be drawn upon over the next 3 years of the remaining reward period.

The charity's investment into the CCLA has increased significantly in 2023-24 by £64k.

In 2023-24, Sport England made total grants of £830,986 (2023: £748,784). Additional funding was received in the current year of £54,600 to fund the two Sport Welfare Officer positions.

Arts Council England contributed £312,207 (2023: £303,307) to support the Culture in Common project in the New Forest, providing 22% of income for the year.

Hampshire County Council contributed £68,000 (2023: £70,385) towards the delivery of the Hampshire Talented Athlete Scheme, and the local coaching workforce for continuing professional development. This is the final grant that Energise Me will receive from HCC. Due to the difference between financial year and the HTAS year, this investment allows for 1 final year in 2024-25. Energise Me are reviewing both investments to determine future direction for 2025.

Hampshire County Council paid Energise Me £47k in 23-24 to administer the Covid Outbreak Management Fund. Work in this area will continue in 24-25.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves

The organisation's financial reserves are made up of restricted and unrestricted funds. Total funds as of 31 March 2024 were £2,228,761 (2023: £2,223,223). Restricted funds amount to £374,536 and unrestricted funds £1,854,225.

The reserves policy ensures that sufficient free reserves are held to cover a minimum of nine months employment and running costs and 100% end of contract costs (in the event of any significant delays or cessation of external core funding). The fund required to cover these costs is approximately £725k.

On 31 March 2024 the unrestricted fund stood at £1.84m. In December 2021, trustees approved a new Business Plan for 2022-2027. The plan aligns to the We Can Be Active Strategy. It makes unrestricted funds available of up to £200k per annum into areas of work that support the delivery of the We Can Be Active Strategy:

1. Positive early experiences for children and young people
2. Support to get started
3. Places & travel routes
4. Bold leaders working together
5. Understanding people & place
6. Promoting physical activity

[The Agency](#), [Place Based work](#) in Southampton, Health systems, [Good Gym](#), [Culture in Common](#) and [Active through Football](#) are examples of the work that have received investment in 2023-24.

A new designated reserve for the 2022-2027 business plan was set up for an initial £1.0m on 1st April 2022. £64k (2023: £83k) of designated funds were utilised in 2023-24.

Investment Powers and Policy

This policy provides a framework for the management of the charity's reserve funds and uncommitted funds held. The Finance and Audit Committee have delegated authority to amend and action the investment policy on behalf of the board.

Pay Policy for Senior Staff

In 2023-24 a People and Performance Sub-Committee was established with terms of reference. Trustees wanted to develop a space and opportunity where decisions about pay and remuneration could be discussed in and decided upon earlier in the governance process. The committee establishes remuneration frameworks and policies that promote and support alignment with the organisation's long-term charitable aims and purposes, and with any performance-related pay schemes relevant and proportionate to the charity sector.

Pay levels are reviewed annually and in line with our business reviews. The exact level of any pay is determined by a range of factors, including the performance of the organisation, the current pay market, the funding for the service within which they work, the performance of the employee and the economy as a whole. It is not guaranteed that any pay review will necessarily result in an increase in pay.

Grant making policies

The charity makes many grants to different organisations and individuals. Every programme and grant scheme has its own respective policy, led by officers of the Charity and overseen by partners, funders and informed experts.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Principal Funding Sources

Energise Me's total income of £1,489,876 (2023: £1,195,340) was secured from the following sources:

- Sport England Funding £861,823 (2023: £748,784)
Broken down into:
 - Lottery Funding £861,823 (2023: £748,784)
 - Exchequer Funding £nil (2023: £nil)
- Arts Council England £312,207 (2023: £303,307)
- Hampshire County Council £114,869 (2023: £70,385)
- Blagrove Trust £20,000 (2023: £nil)
- Battersea Arts Centre £19,167 (2023: £nil)
- Active Partnership Network £26,959 (2023: £nil)
- Investment Income £38,627 (2023: £7,257)
- Gifts in Kind £31,278 (2023: £14,809)
- Other Revenue £64,946 (2023: £53,181)

Sport England awarded Energise Me a 5 year grant of £3,686,763 from 1 April 2022 to 31 March 2027 (the term). The grant is awarded as one of their 'system partners' to undertake "Systemic and Governing" and "Delivery" activity in accordance with the Project Plan we submitted. Energise Me will play a role delivering Sport England's [Uniting the Movement](#) 10 year vision to transform lives and communities through sport and physical activity. The intent is to make sport and physical activity more inclusive across Hampshire and the Isle of Wight and aligns to our Charity's purpose.

Governance

Governance has remained strong throughout the year. All Trustee Board meetings have been held, some remotely and some with a combination of in person and online.

Two new trustees have been recruited and one trustee had been elected for a second term.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Energise Me is a Charitable Incorporated Organisation with a Foundation Model Constitution established on 16 February 2016 by the Charity Commission. Its only voting members are its trustees.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

Energise Me is committed to ensuring its governance is dynamic and visionary. The charity actively recruits trustees with the right skills, knowledge and experience to support its work. It looks for diversity of thought, experience and background to ensure that strategic decisions are informed and challenged from different perspectives.

Trustees are invited to apply through an open recruitment process. Each trustee can serve for an initial term of three years. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least four continuous years.

There is also one nominated trustee from Hampshire County Council who can serve for three years. This position has not been taken up since 2018. An observer role with no voting rights is provided to Sport England, the principal funding partner. This position has not been taken up since the Charity was set up in 2016. However, we report to Sport England and comply with all requirements of tier 3 of the [UK Sports Governance Code](#).

New trustees undergo an orientation to brief them on their legal obligations under Charity law, guidance on public benefit, content of the constitution, the committee and decision-making processes, the business and strategic plans and recent financial performance of the Charity. During the induction, they meet key members of staff including those who they might provide specific support and mentoring to as well as other trustees.

Any training and development needs will be assessed as part of the trustee's induction process. External training and development opportunities are provided by the Active Partnership Network and trustees are encouraged to take part where it will help them to carry out their role.

Organisation

The board of trustees, which can have up to 11 members, administers the charity. The board meets at least 4 times a year. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate the effective running of the charity, the Chief Executive has delegated authority in some areas through a schedule of delegation that is approved by the trustees. This schedule includes finance, employment, communications, programmes, contracts and remuneration.

Risk Management

The board of trustees has a duty to identify and review risks to which the organisation is exposed. These are reviewed regularly at board meetings. The main areas of risk identified are Strategic, Operational and Financial. Under each heading are different areas trustees consider such as political, reputational etc.

The trustees have policies, systems and processes in place to mitigate the risks identified. They also implement procedures designed to minimise or manage any potential impact on the charity should those risks arise.

ENERGISE ME

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Strategic Report, Trustees' Report, Statutory Report and Financial Statements were approved by the Board of Trustees on 7 November 2024 and signed on its behalf by



Jon Monkcom
Chair of Trustees

Date: 19.11.24

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENERGISE ME

Opinion

We have audited the financial statements of Energise Me (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ENERGISE ME

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Jon Noble (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

26 November 2027

Chartered Accountants
Statutory Auditor

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom
SO23 7BS

ENERGISE ME

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	17,000	1,282,057	1,299,057	19,385	1,150,703	1,170,088
Investments	4	38,627	-	38,627	7,258	-	7,258
Other income		49,569	44,103	93,672	1,848	16,146	17,994
Total income		105,196	1,326,160	1,431,356	28,491	1,166,849	1,195,340
<u>Expenditure on:</u>							
Charitable activities	5	100,425	1,389,452	1,489,877	84,026	1,287,058	1,371,084
Net gains/(losses) on investments	11	64,058	-	64,058	(9,971)	-	(9,971)
Net incoming/(outgoing) resources before transfers		68,829	(63,292)	5,537	(65,506)	(120,209)	(185,715)
Gross transfers between funds	12	(16,541)	16,541	-	154,604	(154,604)	-
Net movement in funds		52,288	(46,751)	5,537	89,098	(274,813)	(185,715)
Fund balances at 1 April 2023		1,801,937	421,287	2,223,224	1,712,839	696,100	2,408,939
Fund balances at 31 March 2024		1,854,225	374,536	2,228,761	1,801,937	421,287	2,223,224

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ENERGISE ME

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		16,630		14,146
Investments	14		552,150		488,092
			<u>568,780</u>		<u>502,238</u>
Current assets					
Debtors	15	133,774		33,662	
Cash at bank and in hand		<u>1,628,291</u>		<u>1,963,383</u>	
		1,762,065		1,997,045	
Creditors: amounts falling due within one year	16	<u>(102,084)</u>		<u>(276,059)</u>	
Net current assets			<u>1,659,981</u>		<u>1,720,986</u>
Total assets less current liabilities			<u><u>2,228,761</u></u>		<u><u>2,223,224</u></u>
Income funds					
Restricted funds	17		374,536		421,287
Designated funds	18	854,135		918,066	
General unrestricted funds		<u>1,000,090</u>		<u>883,871</u>	
			<u>1,854,225</u>		<u>1,801,937</u>
			<u><u>2,228,761</u></u>		<u><u>2,223,224</u></u>

The financial statements were approved by the Trustees on 19.11.24



Jon Monkcom
Trustee

ENERGISE ME

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(365,478)		127,703
Investing activities					
Purchase of tangible fixed assets		(8,241)		(14,144)	
Investment income received		38,627		7,258	
Net cash generated from/(used in) investing activities			30,386		(6,886)
Net (decrease)/increase in cash and cash equivalents			(335,092)		120,817
Cash and cash equivalents at beginning of year			1,963,383		1,842,566
Cash and cash equivalents at end of year			1,628,291		1,963,383

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Energise Me is a Charitable Incorporated Organisation, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees are liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The principal office address is Athelstan House, St Clement Street, Winchester, SO23 9DR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During 2022, Energise Me was awarded a 5 year grant agreement with Sport England and a 3 year grant agreement with Arts Council England, which provides some financial security for Energise Me through to 2027.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes, these remain part of the unrestricted funds of the charity. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such Income is only deferred when:

- The donor specifies that the grant or donation must only be used in the future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of Energise Me. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant and have returned a signed grant agreement. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to the grant is outside of the control of the organisation.

Provisions for Grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and furniture	33.33% Straight line
-------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due and the charity has no legal or constructive obligation to pay further contributions.

Certain members of staff are members of the Hampshire County Council's Local Government Pension Scheme, a defined benefit pension scheme. It is not possible in the normal course of events to identify the share of individual assets and liabilities belonging to participating employers. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable based on amounts advised by Hampshire County Council.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Grants	17,000	1,250,779	1,267,779	19,385	1,135,894	1,155,279
Donated goods and services	-	31,278	31,278	-	14,809	14,809
	<u>17,000</u>	<u>1,282,057</u>	<u>1,299,057</u>	<u>19,385</u>	<u>1,150,703</u>	<u>1,170,088</u>
Grants receivable for core activities						
Sport England	-	830,985	830,985	-	748,784	748,784
Local Authority	17,000	51,000	68,000	19,385	51,000	70,385
Arts Council	-	312,207	312,207	-	303,307	303,307
Other	-	56,587	56,587	-	32,803	32,803
	<u>17,000</u>	<u>1,250,779</u>	<u>1,267,779</u>	<u>19,385</u>	<u>1,135,894</u>	<u>1,155,279</u>

Donated goods and services

Donated goods and services relate to gifts-in-kind received by Energise Me in the period. The donated goods and services are recognised as income at fair value, with a corresponding amount recognised as charitable expenditure. Gifts-in-kind in 2024 include £19,528 relating to the "Culture in Common" project (2023: £14,809) and £11,750 relating to "The Agency Battersea Arts Centre" project (2023: £nil).

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	38,627	7,258

5 Charitable activities

	Charitable Expenditure 2024	Charitable Expenditure 2023
	£	£
Direct charitable expenditure	402,378	243,332
Grant funding of activities (see note 6)	193,419	313,573
Share of support costs (see note 7)	879,577	802,612
Share of governance costs (see note 7)	14,503	11,567
	<u>1,489,877</u>	<u>1,371,084</u>
Analysis by fund		
Unrestricted funds	100,425	84,026
Restricted funds	<u>1,389,452</u>	<u>1,287,058</u>
	<u>1,489,877</u>	<u>1,371,084</u>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Grants payable

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Grants to institutions:		
Artsreach	21,260	-
SPUD	13,000	-
Waterside Arts	12,000	-
National Literacy Trust	10,000	-
Motiv8 South Ltd	-	33,523
Portsmouth City Council	-	25,947
Tack Room Theatre	-	15,000
Oasis Hub Mayfield	-	10,000
Southampton Sight	-	10,000
Park Community School	-	6,990
Other	93,585	165,153
	<u>149,845</u>	<u>266,613</u>
Grants to individuals (158 grants)	43,574	46,960
	<u>193,419</u>	<u>313,573</u>

A full list of grants to institutions have been included as an appendix to the accounts.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	733,312	-	733,312	655,972	-	655,972
Depreciation	5,757	-	5,757	4,638	-	4,638
Advertising	30,336	-	30,336	33,525	-	33,525
Bank charges	1,055	-	1,055	960	-	960
Computer running costs	17,475	-	17,475	26,311	-	26,311
Travel and subsistence	14,745	-	14,745	8,620	-	8,620
Rent and rates	23,590	-	23,590	32,940	-	32,940
Printing, postage and stationary	9,153	-	9,153	4,449	-	4,449
Office management & charitable donations	10,392	-	10,392	7,666	-	7,666
Insurance	8,179	-	8,179	5,333	-	5,333
Staff training and recruitment	14,931	-	14,931	4,196	-	4,196
Subscriptions	10,652	-	10,652	18,002	-	18,002
Audit fees	-	8,700	8,700	-	8,160	8,160
Payroll & accountancy fees	-	3,653	3,653	-	3,407	3,407
Legal fees	-	2,000	2,000	-	-	-
Trustee expenses	-	150	150	-	-	-
	<u>879,577</u>	<u>14,503</u>	<u>894,080</u>	<u>802,612</u>	<u>11,567</u>	<u>814,179</u>
Analysed between						
Charitable activities	<u>879,577</u>	<u>14,503</u>	<u>894,080</u>	<u>802,612</u>	<u>11,567</u>	<u>814,179</u>

8 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024	2023
	£	£
Audit of the charity's annual accounts	<u>8,700</u>	<u>8,160</u>
Non-audit services		
All other non-audit services	<u>3,653</u>	<u>3,407</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	17	17

Employment costs

	2024 £	2023 £
Wages and salaries	645,829	577,888
Social security costs	60,581	56,974
Other pension costs	26,902	21,110
	733,312	655,972

Energise Me operates three pension schemes. As at 31 March 2024 5 employees (2023 - 5), who were transferred under TUPE conditions, participate in the Hampshire Local Government Pension Scheme. 14 employees (2023 - 11) participate in the Defined Contribution Pension Scheme managed by the Creative Pension Trust. 1 employee participates in the Prudential AVC plan.

Under the terms of the commercial transfer agreement signed in October 2016, Hampshire County Council acts as guarantor to Energise Me's liability to the Local Government Pension Scheme for staff who were transferred under TUPE conditions. This is set out within the commercial transfer agreement.

Total employee benefits, including employer pension contributions and national insurance, of the key management personnel of the charity were £389,736 (2023 - £354,769).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	-	1
£70,001 to £80,000	1	-

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	64,058	(9,971)

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Transfers

Total transfers between restricted and unrestricted funds in the year were £16,540 (2023: £154,604). Transfers are made from restricted funds when projects have ceased or permitted the release of restricted funds. The following transfers took place:

- £16,540 was transferred to restricted from unrestricted funds in relation to Social Prescribing, to amend the opening balance of the fund. This project was still ongoing at the year end.

13 Tangible fixed assets

	Computers and furniture £
Cost	
At 1 April 2023	38,466
Additions	8,241
Disposals	(6,505)
	<hr/>
At 31 March 2024	40,202
	<hr/>
Depreciation and impairment	
At 1 April 2023	24,320
Depreciation charged in the year	5,757
Eliminated in respect of disposals	(6,505)
	<hr/>
At 31 March 2024	23,572
	<hr/>
Carrying amount	
At 31 March 2024	16,630
	<hr/>
At 31 March 2023	14,146
	<hr/>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	488,092
Valuation changes	64,058
	<hr/>
At 31 March 2024	552,150
	<hr/>
Carrying amount	
At 31 March 2024	552,150
	<hr/>
At 31 March 2023	488,092
	<hr/>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	35,289	5,859
Prepayments and accrued income	98,485	27,803
	<hr/>	<hr/>
	133,774	33,662
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	847	-
Trade creditors	19,973	69,621
Accruals	81,264	206,438
	<hr/>	<hr/>
	102,084	276,059
	<hr/>	<hr/>

Included with accruals above are grants payable of £2,834 (2023 - £115,812).

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Sport England funds									
DfE Volunteering	6,859	(2,087)	(1,000)	(3,772)	-	-	-	-	-
School Games	72,861	90,000	(53,924)	(26,505)	82,432	90,000	(116,227)	-	56,205
Commonwealth Games Legacy	11,500	-	(11,500)	-	-	-	-	-	-
Social Prescribing	-	22,100	(22,100)	-	-	25,949	(35,765)	16,540	6,724
Satellite Clubs	185,182	(27,314)	(119,266)	(35,049)	3,553	(9,502)	5,949	-	-
Tackling Inequalities	235,436	(25,188)	(141,123)	-	69,125	(21,335)	(47,790)	-	-
Primary School Funding	38,942	-	-	(38,942)	-	-	-	-	-
Core Services	-	671,473	(626,735)	-	44,738	671,474	(619,130)	-	97,082
Coaching Workforce / Innovation	57,077	-	(8,107)	(48,970)	-	-	-	-	-
Active Lives	10,385	19,800	(22,126)	(1,366)	6,693	19,800	(22,174)	-	4,319
Sport Welfare Officers	-	-	-	-	-	54,600	(9,240)	-	45,360
Total Sport England funds	618,242	748,784	(1,005,881)	(154,604)	206,541	830,986	(844,377)	16,540	209,690

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

(Continued)

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Local Authority funds									
HCC - Talented Athlete Scheme	41,149	40,000	(45,427)	-	35,722	42,210	(44,913)	-	33,019
HCC - Coaches, Officials & Volunteers	26,709	11,000	(12,136)	-	25,573	11,000	(13,623)	-	22,950
SCC - The Agency	10,000	10,000	(10,000)	-	10,000	-	(7,488)	-	2,512
NFDC - Culture in Common	-	15,000	(15,000)	-	-	15,000	(15,000)	-	-
TVBC - Ukranian Yoga	-	-	-	-	-	2,420	(1,867)	-	553
NFNPA - Culture in Common	-	-	-	-	-	2,500	-	-	2,500
Total Local Authority funds	77,858	76,000	(82,563)	-	71,295	73,130	(82,891)	-	61,534
Other funds									
Arts Council England - Culture in Common	-	303,307	(159,856)	-	143,451	312,207	(366,734)	-	88,924
Other	-	38,758	(38,758)	-	-	109,838	(95,450)	-	14,388
Total Other funds	-	342,065	(198,614)	-	143,451	422,045	(462,184)	-	103,312
Total Restricted funds	696,100	1,166,849	(1,287,058)	(154,604)	421,287	1,326,161	(1,389,452)	16,540	374,536

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds						
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Designated funds	382,515	1,000,000	(81,934)	(382,515)	918,066	(63,931)	854,135
	<u>382,515</u>	<u>1,000,000</u>	<u>(81,934)</u>	<u>(382,515)</u>	<u>918,066</u>	<u>(63,931)</u>	<u>854,135</u>

In December 2021, trustees approved a new business plan for 2022-2027 aligning with the We Can Be Active strategy. Trustees committed £1.0m over the 5 years of the strategy to support the following areas of work:

- 1) Positive early experiences for children and young people
- 2) Support to get started
- 3) Places & travel routes
- 4) Bold leaders working together
- 5) Understanding people & place
- 6) Promoting physical activity

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	-	16,630	16,630	-	14,146	14,146
Investments	552,150	-	552,150	488,092	-	488,092
Current assets/(liabilities)	1,302,075	357,906	1,659,981	1,313,845	407,141	1,720,986
	<u>1,854,225</u>	<u>374,536</u>	<u>2,228,761</u>	<u>1,801,937</u>	<u>421,287</u>	<u>2,223,224</u>

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Public Funding

	Sport England	Local Authority	Arts Council	Other	Non-public Income	Total
Donations & Legacies	830,985	85,420	312,207	39,167	-	1,267,779
Investments	-	-	-	-	38,627	38,627
Other Income	-	51,579	-	26,959	15,133	93,672
Gifts in Kind	-	-	-	11,750	19,528	31,278
Total income	830,985	136,999	312,207	77,876	73,288	1,431,355
Bank charges	1,039	-	-	-	16	1,055
Charitable donations	-	-	-	-	103	103
Depreciation	4,882	-	596	-	279	5,757
Direct	112,089	36,408	177,161	40,193	36,528	402,378
Gain/loss on investment	-	-	-	-	(64,058)	(64,058)
Governance	14,503	-	-	-	-	14,503
Grant funding	67,734	46,254	66,760	-	12,671	193,419
Insurance	8,179	-	-	-	-	8,179
IT Support	12,985	905	2,626	511	448	17,475
Marketing	9,227	6,944	12,463	1,703	-	30,337
Office	7,974	-	1,123	313	877	10,286
Printing	3,320	637	4,787	-	410	9,154
Rent	23,590	-	-	-	-	23,590
Salaries	554,879	22,675	97,237	30,784	27,737	733,312
Staff training	11,363	-	51	3,300	217	14,931
Subscriptions	4,997	3,045	14	-	2,596	10,652
Travel	7,615	8	3,917	1,627	1,577	14,745
Total expenditure	844,376	116,876	366,734	78,431	19,401	1,425,818
Net income	(13,391)	20,123	(54,527)	(555)	53,887	5,537

A cash received and deferred grant reconciliation is not included in the accounts as all cash from grants received in the year has been recognised as income during the year.

ENERGISE ME

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	950	21,600
Between two and five years	3,616	-
	<u>4,566</u>	<u>21,600</u>

The expense recognised in relation to operating leases in the year was £23,590 (2023: £32,400).

22 Related party transactions

Related party transactions in the year were as follows:

Rent of £23,590 (2023: £32,400) was paid to Community Action Hampshire, a related party due to a member of Energise Me's key management being a director of Community Action Hampshire.

Amounts of £26,959 (2023: £16,146) were received from Active Partnerships in relation to work performed by Energise Me employees. Active Partnerships is a related party due to a member of Energise Me's key management being a director of Active Partnerships.

23 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	5,537	(185,715)
Adjustments for:		
Investment income recognised in statement of financial activities	(38,627)	(7,258)
Fair value gains and losses on investments	(64,058)	9,971
Depreciation and impairment of tangible fixed assets	5,757	4,638
Movements in working capital:		
(Increase)/decrease in debtors	(100,112)	187,555
(Decrease)/increase in creditors	(173,975)	118,512
Cash (absorbed by)/generated from operations	<u>(365,478)</u>	<u>127,703</u>

24 Analysis of changes in net funds

The charity had no debt during the year.