

**ENERGISE ME**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# ENERGISE ME

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Jon Monkcom	
	Steven Pease	
	Dr Paul O'Halloran	
	Selina Russell	
	Shakiba Moghadam	
	Zoe Williams	
	N Austin	(Appointed 18 June 2022)
	K Kewley	(Appointed 29 March 2023)
	S Lovegrove	(Appointed 29 March 2023)
<b>Chief Executive Officer</b>	Dawn Tilley	(Resigned 19 July 2023)
	Dr Samantha Meredith	(Resigned 29 March 2023)
<b>Charity number</b>	1165592	
<b>CIO registration number</b>	CE005425	
<b>Principal office</b>	Westgate Chambers	
	Staple Gardens	
	Winchester	
	Hampshire	
	United Kingdom	
	SO23 8SR	
<b>Auditor</b>	Azets Audit Services	
	Athenia House	
	10-14 Andover Road	
	Winchester	
	Hampshire	
	United Kingdom	
	SO23 7BS	

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# ENERGISE ME

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# ENERGISE ME

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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Energise Me is a charitable incorporated organisation that is committed to tackling the things that prevent active lifestyles, so everyone can improve their health and happiness by moving more. It is registered with the Charity Commission under charity number 1165592 and with Companies House under the Company Registration Number CE005425

The trustees present the annual report together with the financial statements and auditors' report of the charitable incorporated organisation for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and aims

The objects of the charity are to promote community participation in sport and healthy recreation for the benefit, in particular, but not exclusively, of the inhabitants of Hampshire and the Isle of Wight in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services, in particular by:

1. Working with and through local agencies to increase levels of participation in sport and physical activity.
2. Promoting and providing programmes, services and facilities for sport, recreation, physical activity, informal education and other leisure-time occupation for healthy recreation.
3. The improvement and preservation of good health and well-being through participation in healthy recreation.
4. Facilitating and providing impact evaluation, performance measurement and related intelligence for public benefit in the context of sport, recreation, physical activity and wider health and well-being.
5. Promoting and providing education, training and coaching courses which promote physical health and fitness.

#### Who we are

Energise Me is a charity that champions physical activity for all in Hampshire and the Isle of Wight.

We are working hard to make it easier for everyone to move more. Our goal is to create a happier, healthier and stronger future for local people. We won't rest until everyone has the confidence, support and opportunity to be active on their own terms.

Physical activity transforms lives. Our work is helping people to reduce their risk of major illnesses and depression. We are enabling communities to thrive. But we still have a long way to go.

We are one of 42 [Active Partnerships](#) across England who work with partners to create an active nation.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Strategy and Impact

With the launch of the [We Can Be Active Strategy](#) in November 2020, we set out Energise Me's role to help deliver it in this document [Energise Me will](#).

Our work focuses on the 5 goals of the We Can Be Active Strategy:

1. **Positive early experiences** for our children and young people.
2. **Opportunities** that meet our needs and interests and are accessible and easy to find.
3. **Places and travel routes** where we *all* feel safe and are encouraged to be active.
4. **Support** to help us get started or keep moving when we feel that we can't do it alone.
5. **Bold leaders** working together to create happier and healthier communities.

Our impact report for 2022-23 can be found here: [Energise Me Impact Report 2022-23](#).  
Alongside our 5 goals, and the content in the Impact Report we also carry out other work.

#### Hampshire Talented Athlete Scheme

We support athletes on the talent pathway in partnership with Hampshire County Council. [The Hampshire Talented Athlete Scheme](#) (HTAS) supports athletes to reach their goals in Olympic, Paralympic and Commonwealth Games disciplines. It is funded by Hampshire County Council and managed by Energise Me to support local athletes on their path to the world stage. Athletes from over 70 sports are eligible to apply.

Our athletes are varied in their disciplines, so we work closely with each National Governing Body (NGB) to make sure we're giving the right support. We look at many factors to help us determine what is needed including national or international rankings, competition results for individuals or team selections. We aim to be as inclusive as possible. However, we can only provide for sports that have a clear pathway for Olympic, Paralympic and Commonwealth Games disciplines.

In 2023 one hundred and seventy-two HTAS awards were made to individuals across 31 sports to the value of £42,000. This being made up of £40,000 from Hampshire County Council and £2,000 from brought forward restricted reserves (this maintained the budget for the previous year). Every area of the administrative county of Hampshire was represented amongst the awards, evidencing good geographical reach.

In 2023 we have partnered with a new supplier, Southern Academy of Sport. Southern Academy will help to provide additional support to develop the whole athlete physically and mentally. This includes free online and in person camps, an Athlete Education Platform, as well as additional physiotherapy providers to help get athletes back on track quickly after any injuries. This support has led to an increase in the number of athletes who have opted in to physiotherapy cover through HTAS this year. We have also increased engagement in athlete education, our first in person camp of 2023 was fully booked.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Coaching, Volunteers and Officials Bursary

Coaches, volunteers and officials are part of our bold leaders workforce that we need to support people to be active. [The Coaching, Volunteers and Officials Bursary scheme](#) is made possible through a grant from Hampshire County Council. In 2022/2023 £8,339 was allocated across 13 different sports or activities. From Dressage to Cheerleading to Swimming, these grants have supported the training and development of 41 people. Good geographical reach was achieved with 10 out of the 11 district areas in Hampshire represented.

Feedback from awardees included:

"We have been able to more than double in size in terms of the number of club members and the spaces we use for our sessions. In addition to this, Nick is such a dedicated coach, determined to provide the highest possible quality to our young athletes, that the rise in the quality of our coaching provision has been clearly noticeable".

"We strongly believe in leading by example and showing more girls can play, referee and coach that this will lead to more girls knowing that they can have a try. With the help of this funding, we are making this happen. The two girls have already refereed for two months, and they are also refereeing our new U7, U9 and U12 girls 'Tigers' teams when they can. Thank you".

#### Culture in Common

We launched a new project in 2022-23, Culture in Common. This is Hampshire's first [Creative People and Places \(CPP\)](#) project and one of 11 brand new projects announced by [Arts Council England \(ACE\)](#) in December 2021. £1 million will be invested over three years (April 2022 – March 2025). It forms part of a 10-year vision to bring the disparate communities of the New Forest District together to enjoy [Culture in Common](#).

The project aligns to the objects of the charity as well as the mission of the We Can Be Active Strategy. As well as participating in Arts and Culture for their own intrinsic physical and mental benefits, we want to explore the opportunity to create new ways for people to be physically active through Arts and Culture.

Culture in Common has a consortium made up of [Energise Me](#), [Folio](#), [The Handy Trust](#), [New Forest District Council](#) and [New Forest National Park Authority](#). It blends arts, community engagement, heritage, physical activity and health expertise. The Consortium is passionate about collaborating and building authentic relationships with New Forest communities.

CPP targets investment into parts of the country where engagement in arts and culture is significantly below the national average. These places overlay with places where physical activity levels are low.

CPP focuses on finding ways for communities to take the lead in shaping or co-creating local cultural provision. The aim is to reach and connect with people who aren't involved and support them to experience, create and be inspired by arts, culture and heritage, both as audiences and participants.

During the first phase of Culture in Common the priority has been to get to know local people and what matters to them. First of all, learning about their interests and then planning arts and cultural activities and events together with them.

All our work is made possible with the investment and support of our core funder, Sport England and the National Lottery. Also, Hampshire County Council for their investment into the Hampshire Talented Athletes Scheme, Arts Council England, New Forest District Council funding for Culture in Common and Southampton City Council for investment into the Agency. Furthermore, Hampshire Cultural Trust, New Forest National Park Authority and the Handy Trust have donated gifts in kind to Culture in Common during 2022-23.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Safeguarding

A safe and supportive environment enables children, young people and adults at risk to enjoy physical activity and sport. Safeguarding sits at the heart of everything we do at Energise Me. We have a designated lead officer (DSL), a deputy lead officer and a Board Champion. Safeguarding is a standing item on every team meeting. Each year, Energise Me has an annual review with the Child Protection in Sport Unit (CPSU) to assess if we meet the Safeguarding Standards. Our review assessed that we met the standards.

We have:

- Supported the second cohort of 'The Agency' project, ensuring that all those involved are safe and well.
- Supported the 'Culture In Common' programme to embed safeguarding in its work.
- Continued to provide a check and challenge function to organisations seeking Energise Youth or Investing in Communities funding – providing guidance and support on safeguarding policies and procedures.

#### Financial Review

Financial results for the year ended 31 March 2023 are shown in the statement of financial activities on page 12 with the associated assets and liabilities set out in the balance sheet on page 13. The statement of cash flows for the year is on page 14. Supporting notes to the accounts are on pages 15 to 29 and provide additional information to support the figures in the main statements.

Total incoming resources for the year were £1,195,340 (2022: £1,450,979), resources expended were £1,371,084 (2022: £1,366,525) and the deficit for the year was £185,715 (2022: surplus £81,517)

Sport England continue to be the principal funder with Hampshire County Council also making a significant contribution. In 2022-23 a significant new funding stream was added from Arts Council England for the new Creative People and Place programme Culture in Common in the New Forest.

In 2022-23, Sport England made total grants of £748,784 (2022: £1,312,457). Additional funding (The Tackling Inequalities Fund and Satellite Club Fund) was received in previous financial years from Sport England. These funds enabled Energise Me to distribute an additional £260,389 (£141,123 Tackling Inequalities Fund, £119,266 Satellite Club Fund) of grants to organisations across Hampshire and Isle of Wight during 22-23. The remaining £72,678 (£69,125 Tackling Inequalities Fund, £3,553 Satellite Club Fund) has been carried forward to provide ongoing support during 2023-24.

New funding from Arts Council England was secured for the 22-23 financial year. £303,307 (2022: £Nil) was received in the year to support the Culture in Common project in the New Forest, providing 25% of income for the year.

Hampshire County Council contributed £70,385 (2022: £116,000) towards the delivery of the Hampshire Talented Athlete Scheme, and the local coaching workforce for continuing professional development.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Reserves

The organisation's financial reserves are made up of restricted and unrestricted funds. Total funds as of 31 March 2023 were £2,223,224 (2022: £2,408,939). Restricted funds amount to £421,287 and unrestricted funds £1,801,937.

The reserves policy ensures that sufficient free reserves are held to cover a minimum of nine months employment and running costs and 100% end of contract costs (in the event of any significant delays or cessation of external core funding). The fund required to cover these costs is approximately £725k.

On 31 March 2023 the unrestricted fund stood at £1.8m. In January 2019 trustees committed £0.5m of unrestricted reserves over 3 years to address inactivity amongst children and young people, women and girls, people with long term health conditions and five localities with the highest levels of inactivity. Trustees remained committed to this investment and plans have been delivered by the Energise Me team. This amount was shown as a designated reserve in the financial statements. Trustees have received regular reports on each element of this work. Based on progress and impact, trustees agreed at their board meeting in December 2019 to extend the investment through to March 2023.

In December 2021, trustees approved a new Business Plan for 2022-2027. The plan aligns to the We Can Be Active Strategy. It makes unrestricted funds available of up to £200k per annum into areas of work that support the delivery of the We Can Be Active Strategy:

1. Positive early experiences for children and young people
2. Support to get started
3. Places & travel routes
4. Bold leaders working together
5. Understanding people & place
6. Promoting physical activity

[The Agency](#), [Place Based work](#) in Southampton, including the launch of [Good Gym](#) peer researchers, [Culture in Common](#) and [Active through Football](#) are examples of the work that were continued or planned to start in April 2023.

In March 2023, the investment into the areas of work that were being supported to deliver the previous strategy were reviewed. Some projects were closed, others like The Agency are continuing under the framework of the new strategy and business plan. Any unspent designated reserves were transferred to unrestricted reserves. Where relevant, ongoing work has been absorbed into the new business plan. For example, our work in places where inactivity levels and inequalities are high. A new designated reserve for the 2022-2027 business plan has been set up for an initial £1.0m, with £82k being used in 2022-23.

#### Investment Powers and Policy

Trustees reviewed Energise Me's investment policy in March 2023. This policy provides a framework for the management of the charity's reserve funds and uncommitted funds held.

#### Pay Policy for Senior Staff

Pay levels are reviewed annually in April in line with our business reviews. The exact level of any pay review will be determined by considering a range of factors, including the performance of the organisation, the current pay market, the funding for the service within which they work, the performance of the employee and the economy as a whole. It is not guaranteed that any pay review will necessarily result in an increase in pay.

In 2022-23 trustees made a one-off cost of living payment to each member of staff to help with winter energy costs.

#### Grant making policies

The charity makes many grants to different organisations and individuals. Every programme and grant scheme has its own respective policy, led by officers of the Charity and overseen by partners, funders and informed experts.



# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Principal Funding Sources

Energise Me's total income of £1,195,340 (2022: £1,450,979) was secured from the following sources:

- Sport England Funding (National Lottery Funding) £748,784 (2022: £1,312,457)
- Arts Council England £303,307 (2022: £nil)
- Hampshire County Council £70,385 (2022: £116,000)
- Other Revenue £53,181 (2022: £41,955)
- Investment Income £7,258 (2022: £203)
- Gifts in Kind £14,809 (2022: £nil)

Sport England awarded Energise Me a 5 year grant of £3,686,763 from 1 April 2022 to 31 March 2027 (the term). The grant is awarded as one of their 'system partners' to undertake "Systemic and Governing" and "Delivery" activity in accordance with the Project Plan we submitted. Energise Me will play a role delivering Sport England's [Uniting the Movement](#) 10 year vision to transform lives and communities through sport and physical activity. The intent is to make sport and physical activity more inclusive across Hampshire and the Isle of Wight and aligns to our Charity's purpose.

The final year of satellite club funding was distributed during the year. £119,266 was distributed to 17 new projects and 3 continuation projects. £27,313 was unspent and returned to Sport England.

Additional National Lottery funding was awarded to Energise Me in 2021 from Sport England's Tackling Inequalities Fund. Insight showed that certain groups of people were disproportionately affected by the pandemic. It significantly impacted their ability to be physically active. Energise Me was tasked with helping to reduce this negative impact on people from lower socio-economic groups, culturally diverse communities, disabled people and people with long term conditions.

This work has had a significant impact on the charity's beneficiaries. It has also generated new connections to share the benefits of a physically active lifestyle with groups and organisations. Energise Me distributed £141,123 to clubs and organisations across Hampshire and Isle of Wight in the financial year. £25,188 was unspent and not claimed from Sport England. The impact of these grants can be found in some of the stories you can read here: [Investing in Communities](#)

#### Governance

Governance has remained strong throughout the year. All Trustee Board meetings have been held, some remotely and some with a combination of in person and online.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Energise Me is a Charitable Incorporated Organisation with a Foundation Model Constitution established on 16 February 2016 by the Charity Commission. Its only voting members are its trustees.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, Governance and Management**

Energise Me is committed to ensuring its governance is dynamic and visionary. The charity actively recruits trustees with the right skills, knowledge and experience to support its work. It looks for diversity of thought, experience and background to ensure that strategic decisions are informed and challenged from different perspectives.

Trustees are invited to apply through an open recruitment process. Each trustee can serve for an initial term of three years. A charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term but may be reappointed after an interval of at least four continuous years.

There is also one nominated trustee from Hampshire County Council who can serve for three years. This position has not been taken up since 2018. An observer role with no voting rights is provided to Sport England, the principal funding partner. This position has not been taken up since the Charity was set up in 2016. However, we report to Sport England and comply with all requirements of tier 3 of the [UK Sports Governance Code](#).

New trustees undergo an orientation to brief them on their legal obligations under Charity law, guidance on public benefit, content of the constitution, the committee and decision-making processes, the business and strategic plans and recent financial performance of the Charity. During the induction, they meet key members of staff including those who they might provide specific support and mentoring to as well as other trustees.

Any training and development needs will be assessed as part of the trustee's induction process. External training and development opportunities are provided by the Active Partnership Network and trustees are encouraged to take part where it will help them to carry out their role.

#### **Organisation**

The board of trustees, which can have up to 11 members, administers the charity. The board meets 6 times a year. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate the effective running of the charity, the Chief Executive has delegated authority in some areas through a schedule of delegation that is approved by the trustees. This schedule includes finance, employment, communications, programmes, contracts and remuneration.

The board is supported by a sub-committee formed to oversee Finance and Audit matters. The Finance and Audit committee meets 3 times a year, and consists of up to 3 Trustees.

#### **Risk Management**

The board of trustees has a duty to identify and review risks to which the organisation is exposed. These are reviewed regularly at board meetings. The main areas of risk identified are Strategic, Operational and Financial. Under each heading are different areas trustees consider such as political, reputational etc.

The trustees have policies, systems and processes in place to mitigate the risks identified. They also implement procedures designed to minimise or manage any potential impact on the charity should those risks arise.

# ENERGISE ME

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

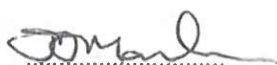
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' Report, Statutory Report and Financial Statements were approved by the Board of Trustees on 18 October 2023 and signed on its behalf by



Jon Monkcom  
**Chair of Trustees**

Date: 18.10.23

# ENERGISE ME

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ENERGISE ME

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### Opinion

We have audited the financial statements of Energise Me (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# ENERGISE ME

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## ENERGISE ME

### INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ENERGISE ME

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#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Azets Audit Services*

Jon Noble (Senior Statutory Auditor)  
for and on behalf of Azets Audit Services

Chartered Accountants  
Statutory Auditor

*24 October 2023*  
.....

Athenia House  
10-14 Andover Road  
Winchester  
Hampshire  
United Kingdom  
SO23 7BS

# ENERGISE ME

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	19,385	1,150,703	<b>1,170,088</b>	65,000	1,383,456	<b>1,448,456</b>
Investments	4	7,258	-	<b>7,258</b>	203	-	<b>203</b>
Other income		1,848	16,146	<b>17,994</b>	2,320	-	<b>2,320</b>
<b>Total income</b>		<b>28,491</b>	<b>1,166,849</b>	<b>1,195,340</b>	<b>67,523</b>	<b>1,383,456</b>	<b>1,450,979</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	84,026	1,287,058	<b>1,371,084</b>	42,782	1,323,743	<b>1,366,525</b>
Net gains/(losses) on investments	11	(9,971)	-	<b>(9,971)</b>	(2,937)	-	<b>(2,937)</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(65,506)</b>	<b>(120,209)</b>	<b>(185,715)</b>	<b>21,804</b>	<b>59,713</b>	<b>81,517</b>
Gross transfers between funds	12	154,604	(154,604)	-	-	-	-
<b>Net movement in funds</b>		<b>89,098</b>	<b>(274,813)</b>	<b>(185,715)</b>	<b>21,804</b>	<b>59,713</b>	<b>81,517</b>
Fund balances at 1 April 2022		1,712,839	696,100	<b>2,408,939</b>	1,691,035	636,387	<b>2,327,422</b>
<b>Fund balances at 31 March 2023</b>		<b>1,801,937</b>	<b>421,287</b>	<b>2,223,224</b>	<b>1,712,839</b>	<b>696,100</b>	<b>2,408,939</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ENERGISE ME

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		14,146		4,640
Investments	14		488,092		498,063
			<u>502,238</u>		<u>502,703</u>
<b>Current assets</b>					
Debtors	16	33,662		221,217	
Cash at bank and in hand		1,963,383		1,842,566	
		<u>1,997,045</u>		<u>2,063,783</u>	
<b>Creditors: amounts falling due within one year</b>	17	(276,059)		(157,547)	
Net current assets			<u>1,720,986</u>		<u>1,906,236</u>
<b>Total assets less current liabilities</b>			<u><u>2,223,224</u></u>		<u><u>2,408,939</u></u>
<b>Income funds</b>					
Restricted funds	18		421,287		696,100
Designated funds	19	918,066		382,515	
General unrestricted funds		<u>883,871</u>		<u>1,330,324</u>	
			<u>1,801,937</u>		<u>1,712,839</u>
			<u><u>2,223,224</u></u>		<u><u>2,408,939</u></u>

The financial statements were approved by the Trustees on 18.10.23



Jon Monkcom  
Trustee



# ENERGISE ME

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	23		127,703		(70,128)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(14,144)		(755)	
Purchase of investments		-		(501,000)	
Investment income received		7,258		203	
<b>Net cash used in investing activities</b>			(6,886)		(501,552)
<b>Net increase/(decrease) in cash and cash equivalents</b>			120,817		(571,680)
Cash and cash equivalents at beginning of year			1,842,566		2,414,246
<b>Cash and cash equivalents at end of year</b>			1,963,383		1,842,566

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Energise Me is a Charitable Incorporated Organisation, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees are liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The principal office address is Westgate Chambers, Staple Gardens, Winchester, SO23 8SR.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

During 2022, Energise Me was awarded a 5 year grant agreement with Sport England and a 3 year grant agreement with Arts Council England, which provides some financial security for Energise Me through to 2027.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes, these remain part of the unrestricted funds of the charity. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such Income is only deferred when:

- The donor specifies that the grant or donation must only be used in the future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of Energise Me. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant and have returned a signed grant agreement. The notification gives the recipient a reasonable expectation that they will receive the grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to the grant is outside of the control of the organisation.

Provisions for Grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers and furniture	33.33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due and the charity has no legal or constructive obligation to pay further contributions.

Certain members of staff are members of the Hampshire County Council's Local Government Pension Scheme, a defined benefit pension scheme. It is not possible in the normal course of events to identify the share of individual assets and liabilities belonging to participating employers. Accordingly, due to the nature of the scheme, the accounting charge for the period represents the employer contribution payable based on amounts advised by Hampshire County Council.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Grants	19,385	1,135,894	1,155,279	65,000	1,383,456	1,448,456
Donated goods and services	-	14,809	14,809	-	-	-
	<u>19,385</u>	<u>1,150,703</u>	<u>1,170,088</u>	<u>65,000</u>	<u>1,383,456</u>	<u>1,448,456</u>
<b>Grants receivable for core activities</b>						
Sport England	-	748,784	748,784	-	1,312,456	1,312,456
Local Authority	19,385	51,000	70,385	65,000	71,000	136,000
Arts Council	-	303,307	303,307	-	-	-
Other	-	32,803	32,803	-	-	-
	<u>19,385</u>	<u>1,135,894</u>	<u>1,155,279</u>	<u>65,000</u>	<u>1,383,456</u>	<u>1,448,456</u>

#### Donated goods and services

Donated goods and services relate to gifts-in-kind received by Energise Me in the period. The donated goods and services are recognised as income at fair value, with a corresponding amount recognised as charitable expenditure. Gifts-in-kind in 2023 include £14,809 relating to the "Culture in Common" project (2022: £nil).

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	7,258	203

### 5 Charitable activities

	Charitable Expenditure 2023	Charitable Expenditure 2022
	£	£
Direct charitable expenditure	243,332	138,584
Grant funding of activities (see note 6)	313,573	553,753
Share of support costs (see note 7)	802,612	663,591
Share of governance costs (see note 7)	11,567	10,597
	<u>1,371,084</u>	<u>1,366,525</u>
<b>Analysis by fund</b>		
Unrestricted funds	84,026	42,782
Restricted funds	<u>1,287,058</u>	<u>1,323,743</u>
	<u>1,371,084</u>	<u>1,366,525</u>

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
<b>Grants to institutions (47 grants):</b>		
Motiv8 South Ltd	33,523	-
Portsmouth City Council	25,947	8,554
Tack Room Theatre	15,000	-
Oasis Hub Mayfield	10,000	-
Southampton Sight	10,000	-
Park Community School	6,990	26,621
Springwell School	-	15,320
St George's School	-	13,216
Priory School	-	11,215
Barton Primary School	-	10,200
Southampton Hospitals Charity	-	10,000
Isle of Wight Youth Trust	-	10,000
Knights Enham School	-	10,000
Catch 22	-	10,000
Other	165,153	375,823
	<u>266,613</u>	<u>500,949</u>
 Grants to individuals (125 grants)	 46,960	 52,804
	<u>313,573</u>	<u>553,753</u>

A full list of grants to institutions have been included as an appendix to the accounts.

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	655,972	-	655,972	577,279	-	577,279
Depreciation	4,638	-	4,638	4,380	-	4,380
Advertising	33,525	-	33,525	5,279	-	5,279
Bank charges	960	-	960	948	-	948
Computer running costs	26,311	-	26,311	12,413	-	12,413
Travel and subsistence	8,620	-	8,620	5,886	-	5,886
Rent and rates	32,940	-	32,940	32,400	-	32,400
Printing, postage and stationary	4,449	-	4,449	2,204	-	2,204
Office management	7,666	-	7,666	6,113	-	6,113
Insurance	5,333	-	5,333	4,923	-	4,923
Staff training and recruitment	4,196	-	4,196	6,556	-	6,556
Subscriptions	18,002	-	18,002	5,210	-	5,210
Audit fees	-	8,160	8,160	-	6,300	6,300
Payroll & accountancy fees	-	3,407	3,407	-	4,297	4,297
	<u>802,612</u>	<u>11,567</u>	<u>814,179</u>	<u>663,591</u>	<u>10,597</u>	<u>674,188</u>
Analysed between Charitable activities	<u>802,612</u>	<u>11,567</u>	<u>814,179</u>	<u>663,591</u>	<u>10,597</u>	<u>674,188</u>

### 8 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Audit of the charity's annual accounts	<u>8,160</u>	<u>6,300</u>
<b>Non-audit services</b>		
All other non-audit services	<u>3,407</u>	<u>4,297</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	17	17

#### Employment costs

	2023 £	2022 £
Wages and salaries	577,888	511,176
Social security costs	56,974	45,503
Other pension costs	21,110	20,600
	655,972	577,279

Energise Me operates three pension schemes. As at 31 March 2023 5 employees (2022 - 5), who were transferred under TUPE conditions, participate in the Hampshire Local Government Pension Scheme. 11 employees (2022 - 12) participate in the Defined Contribution Pension Scheme managed by the Creative Pension Trust. 1 employee participates in the Prudential AVC plan.

Under the terms of the commercial transfer agreement signed in October 2016, Hampshire County Council acts as guarantor to Energise Me's liability to the Local Government Pension Scheme for staff who were transferred under TUPE conditions. This is set out within the commercial transfer agreement.

Total employee benefits, including employer pension contributions and national insurance, of the key management personnel of the charity were £354,769 (2022 - £331,114).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,000	1	1

### 11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Revaluation of investments	(9,971)	(2,937)

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Transfers

Total transfers between restricted and unrestricted funds in the year were £154,604 (2022: nil). Transfers are made from restricted funds when projects have ceased or permitted the release of restricted funds. The following transfers took place:

- £3,772 was transferred from restricted to unrestricted funds in relation to Department for Education volunteering, to release funds after the project ceased.
- £26,505 was transferred from restricted to unrestricted funds in relation to School Games, to agree the closing balance of the fund.
- £35,049 was transferred from restricted to unrestricted funds in relation to Satellite Clubs, to agree the closing balance of the fund.
- £38,942 was transferred from restricted to unrestricted funds in relation to Primary School Funding, to release funds after the project ceased.
- £48,970 was transferred from restricted to unrestricted funds in relation to Coaching Workforce, to release funds after the project ceased.
- £1,366 was transferred from restricted to unrestricted funds in relation to Active Lives, to agree the closing balance of the fund.

### 13 Tangible fixed assets

	Computers and furniture £
<b>Cost</b>	
At 1 April 2022	24,322
Additions	14,144
	<hr/>
At 31 March 2023	38,466
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2022	19,682
Depreciation charged in the year	4,638
	<hr/>
At 31 March 2023	24,320
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	14,146
	<hr/>
At 31 March 2022	4,640
	<hr/>

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	498,063
Valuation changes	(9,971)
	<hr/>
At 31 March 2023	488,092
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	488,092
	<hr/> <hr/>
At 31 March 2022	498,063
	<hr/> <hr/>

### 15 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	488,092	498,063
	<hr/> <hr/>	<hr/> <hr/>

### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,859	4,503
Prepayments and accrued income	27,803	216,714
	<hr/>	<hr/>
	33,662	221,217
	<hr/> <hr/>	<hr/> <hr/>

### 17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	69,621	33,444
Accruals	206,438	124,103
	<hr/>	<hr/>
	276,059	157,547
	<hr/> <hr/>	<hr/> <hr/>

Included with accruals above are grants payable of £115,812 (2022 - £80,732).

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Resources expended £	Transfers £	
<b>Sport England funds</b>									
DfE Volunteering	11,772	-	(4,913)	6,859	(2,087)	(1,000)	(3,772)	-	-
School Games	71,762	45,000	(43,901)	72,861	90,000	(53,924)	(26,505)	-	82,432
Commonwealth Games Legacy	-	56,500	(45,000)	11,500	-	(11,500)	-	-	-
Social Prescribing	-	41,957	(41,957)	-	22,100	(22,100)	-	-	-
Satellite Clubs	277,660	189,914	(282,392)	185,182	(27,314)	(119,266)	(35,049)	-	3,553
Tackling Inequalities	110,000	216,714	(91,278)	235,436	(25,188)	(141,123)	-	-	69,125
Primary School Funding	34,763	68,777	(64,598)	38,942	-	-	(38,942)	-	-
Opening Schools Facility	-	252,905	(252,905)	-	-	-	-	-	-
Core Services	-	370,282	(370,282)	-	671,473	(626,735)	-	-	44,738
Coaching Workforce / Innovation	58,101	50,608	(51,632)	57,077	-	(8,107)	(48,970)	-	-
Active Lives	10,408	19,800	(19,823)	10,385	19,800	(22,126)	(1,366)	-	6,693
<b>Total Sport England funds</b>	<b>574,466</b>	<b>1,312,457</b>	<b>(1,268,681)</b>	<b>618,242</b>	<b>748,784</b>	<b>(1,005,881)</b>	<b>(154,604)</b>	<b>206,541</b>	
<b>Local Authority funds</b>									
HCC - Talented Athlete Scheme	49,408	40,000	(48,259)	41,149	40,000	(45,427)	-	-	35,722
HCC - Coaches, Officials & Volunteers	12,513	21,000	(6,804)	26,709	11,000	(12,136)	-	-	25,573
SCC - The Agency	-	10,000	-	10,000	10,000	(10,000)	-	-	10,000
NFDC - Culture in Common	-	-	-	-	15,000	(15,000)	-	-	-
<b>Total Local Authority funds</b>	<b>61,921</b>	<b>71,000</b>	<b>(55,063)</b>	<b>77,858</b>	<b>76,000</b>	<b>(82,563)</b>	<b>-</b>	<b>71,295</b>	

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds		(Continued)							
		Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
	<b>Other funds</b>								
	Arts Council England - Culture in Common	-	-	-	-	303,307	(159,856)	-	143,451
	Other	-	-	-	-	38,758	(38,758)	-	-
	<b>Total Other funds</b>	-	-	-	-	342,065	(198,614)	-	143,451
	<b>Total Restricted Funds</b>	636,387	1,383,457	(1,323,744)	<b>696,100</b>	1,166,849	(1,287,058)	(154,604)	<b>421,287</b>

# ENERGISE ME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Designated funds	423,044	1,000	(41,529)	<b>382,515</b>	1,000,000	(81,934)	(382,515)	<b>918,066</b>
	423,044	1,000	(41,529)	<b>382,515</b>	1,000,000	(81,934)	(382,515)	<b>918,066</b>

In January 2019 trustees committed £500,000 of unrestricted reserves over 3 years to address inactivity amongst children and young people, women and girls, people with long term health conditions and 5 localities with the highest levels of inactivity. As at 31st March 2022, £383k of this remained unspent, mainly due to Covid disruption, and was transferred to unrestricted reserves.

In December 2021, trustees approved a new business plan for 2022-2027 aligning with the We Can Be Active strategy. Trustees committed £1.0m over the 5 years of the strategy to support the following areas of work:

- 1) Positive early experiences for children and young people
- 2) Support to get started
- 3) Places & travel routes
- 4) Bold leaders working together
- 5) Understanding people & place
- 6) Promoting physical activity

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	14,146	14,146	-	4,640	4,640
Investments	488,092	-	488,092	498,063	-	498,063
Current assets/(liabilities)	1,313,845	407,141	1,720,986	1,214,776	691,460	1,906,236
	<u>1,801,937</u>	<u>421,287</u>	<u>2,223,224</u>	<u>1,712,839</u>	<u>696,100</u>	<u>2,408,939</u>

### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	21,600	32,400
Between two and five years	-	21,600
	<u>21,600</u>	<u>54,000</u>

The expense recognised in relation to operating leases in the year was £32,400 (2022: £32,400).

### 22 Related party transactions

Related party transactions in the year were as follows:

Rent of £32,400 (2022: £32,400) was paid to Community Action Hampshire, a related party due to a member of Energise Me's key management being a director of Community Action Hampshire.

Amounts of £16,146 (2022: £nil) were received from Active Partnerships in relation to work performed by Energise Me employees. Active Partnerships is a related party due to a member of Energise Me's key management being a director of Active Partnerships.

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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23	Cash generated from operations	2023 £	2022 £
	(Deficit)/surplus for the year	(185,715)	81,517
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7,258)	(203)
	Fair value gains and losses on investments	9,971	2,937
	Depreciation and impairment of tangible fixed assets	4,638	4,380
	Movements in working capital:		
	Decrease/(increase) in debtors	187,555	(217,448)
	Increase in creditors	118,512	66,339
	(Decrease) in deferred income	-	(7,650)
	<b>Cash generated from/(absorbed by) operations</b>	<b>127,703</b>	<b>(70,128)</b>

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24	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		