

**KING'S CHURCH BISHOP'S WALTHAM**

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# **KING'S CHURCH BISHOP'S WALTHAM**

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# KING'S CHURCH BISHOP'S WALTHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

|                              |   |                        |
|------------------------------|---|------------------------|
| <b>Trustees</b>              | Ian Alcock  | Chairperson            |
|                              | Jonathan Booth  |                        |
|                              | Matthew Small   |                        |
|                              | Ian Luke  |                        |
|                              | Angela Richards   | Appointed 1 April 2025 |
| <b>Charity number</b>        | 1165590   |                        |
| <b>Company number</b>        | CE005423  |                        |
| <b>Registered office</b>     | The King's Church Christian Centre<br>High Street<br>Bishop's Waltham<br>Southampton<br>Hampshire<br>SO32 1AA |                        |
| <b>Independent examiners</b> | Knight Goodhead Limited<br>7 Bournemouth Road<br>Chandler's Ford<br>Eastleigh<br>Hampshire<br>SO53 3DA        |                        |

# Trustees Report April 2024 - April 2025

The past year has been a very encouraging time where we have seen church members strengthened in their walk with God and growing in the faith. Sunday mornings have been especially uplifting with many people really encountering God.

The eldership team consisting of Ian Luke, Dan Vardy and Matt Small (Pastor) continued to meet throughout the year and lead the church with great support from our small group leaders and our wonderful team of trustees.

The trustees, comprising Ian Luke, Ian Alcock, Jonathan Booth, and Matt Small, were also pleased to welcome Angela Richards to the team, as Deputy Treasurer. Angela was appointed specifically to contribute her financial expertise in support of Jonathan Booth, our Treasurer. In addition, she has proven to be a valuable source of assistance and support to the trustees as a whole.

Our main aim has continued to be to help the church members grow in their personal walk with God, whilst encouraging connection as a fellowship of believers and helping them to live out their Christian faith in the world.

Below are some of the highlights of the year in no particular order.

## **1. Establishing relationship with Catalyst network of churches.**

Our relationship with the Catalyst group of churches, which all have a very similar vision for their own communities, grows stronger every year with this being the first year we took a group of our church members to the Catalyst weekend conference. This was a weekend camping conference for all Catalyst church members where we received teaching along with times of worship and reports of how others churches are doing from all around the world. There was also fun and entertainment on offer outside of the main teaching and church sessions.

Part of the strengthening of relationships included our elders attending their leadership conference in Milton Keynes as well as our bi monthly meetings for more local church leaders.

## **2. Easter and Christmas hamper distribution.**

At Easter and Christmas we again provided fresh meat, vegetables, Easter eggs and other treats in hampers for those in need within the community, facing particular hardship, or who have been struggling with the cost of living. We managed to help well over 100 families once again, who were contacted through local schools. This was primarily funded by church members and we also benefited from some generous discounts and donations from local shops.

These have proved to be of great comfort and provision for those who struggle during these times of the year.

### **3. Macmillan Coffee Morning**

Our Macmillan Coffee Morning was once again highly successful, raising several hundred pounds for the charity while strengthening relationships within the community and continuing to support this very worthwhile cause.

### **4. Heart Start**

The Heart Start Scheme is a local charity dedicated to educating individuals in the delivery of cardiopulmonary resuscitation (CPR) and the use of defibrillators as a first response in emergency situations. We are pleased to provide the organisation with use of our premises free of charge and actively encourage our members to participate in these sessions.

### **5. Sunday morning meetings**

Our Sunday morning meetings continue to be increasingly well attended, with many visitors and new members joining each year following completion of the membership class.

We are faithfully supported by our continually expanding worship and PA team, whose commitment enables the congregation to engage fully in worship during Sunday services. This support also extends to our weekly YouTube broadcast, ensuring that members who are unable to attend in person can still participate.

In addition, our Sunday meetings are greatly supported by our dedicated Welcome Team, who steward the services and help ensure that all attendees feel warmly welcomed.

### **7. Discovery Course**

The discovery Course (a five week course )held for anyone who wanted to know more about the Christian faith was put on in the early part of the year. It was great to see someone come to faith through this course.

### **8. Christmas Fair**

The Christmas Fair was once again highly successful, with King's Church hosting a dedicated stall selling hot dogs to help raise funds for the hamper appeal. This initiative also served to bless the wider community by providing affordable, family-friendly food options.

### **9. Children and young people**

Our Children's and Youth Ministry teams deliver a wide range of meetings and activities for the youngest members of the church. This includes Bible teaching and age-appropriate instruction during Sunday services, The Children's and Youth Ministry at King's Church currently supports between 20 and 30 children and young people, ranging

in age from 6 months to 17 years. We are deeply grateful for the commitment and dedication of our volunteer team, whose service makes this essential work possible.

Part of the kids ministry in this period was a special Lord of Light party held over the halloween period as an alternative to the normal practices at that time of year.

#### **10. Home Groups**

Small groups that meet during the week provide a valued source of support, encouragement, and pastoral care for church members, while also offering an opportunity to explore, discuss, and apply the Sunday sermon to everyday life. These groups have long been a vital component of the church's ministry to its members. They are led by a dedicated team of church leaders and are hosted in their homes.

#### **11. Prayer meetings**

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Every six weeks we also hold a Concert of Prayer for the whole church in person.

#### **12. Spain**

We continue to support the church plant out in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples lives.

#### **13. Hardship fund**

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. It has particuallry helped people who have gone through severe times of suffering and adversity. Amongst those people, we helped a family who needed accommodation costs covered whilst visiting their poorly daughter. This was a great support and help to the whole family.

#### **14. Connections with other local churches - C of E, Methodists etc.**

Matt Small has also been meeting up sporadically with local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals. Matt has also had opportunity to visit some of theses churches in person and to speak and bring encouragement to their members as well.

#### **15. Preachers Class**

As part of our ongoing commitment to developing new leaders within the church, we continue to bring together individuals who demonstrate both a calling and gifting for preaching. This forum provides opportunities for teaching, reflection, and personal development, with a focus on the faithful handling of God's Word and the delivery of clear, confident, and Spirit-led sermons during Sunday services.

#### **16. Maintenance and upkeep of the church building.**

During this period, a significant amount of work was undertaken on the fabric of the building, including the rebuilding of the chimney stack in late April 2024. In addition, repairs were completed to the main meeting room ceiling, and the room was fully redecorated.

#### **17. Oasis coffee morning**

This coffee morning has served as a valuable point of connection for many members of the church, as well as for others associated with the wider church community, providing regular opportunities for fellowship, conversation, and mutual encouragement. The coffee morning has been held consistently throughout the year, taking place every Friday morning.

#### **18. Messy makers - toddler craft group.**

Every Tuesday, we also run a toddler and craft group for mums with pre school age children. Again, this has been a great provision for local Mums, Dads and carers in the locality.

#### **19. Marriage course**

A marriage course was held in early 2025 for a number of couples in the church and from the community, with the aim of strengthening and helping them to grow in their relationships. This was held over a period of seven weeks.

#### **20. Baptisms**

In September 2024, we had the privilege of baptising a number of believers at the local Methodist Church. This occasion marked a significant milestone in their faith journeys and was a meaningful time of celebration and spiritual growth.

#### **21. Willow group**

The Willow Group was established in January 2025 with the specific purpose of connecting women who are available during the daytime, providing opportunities to strengthen relationships with one another and to create a welcoming environment in which participants can invite friends. The group meets on a fortnightly basis and has continued to grow in attendance since its inception.

#### **22. Re-branding**

During this period, a member of our congregation, who is a professional graphic designer, created a new logo and associated designs for the church. These designs were then produced and installed on new external signage by a local sign-making company.

### **23. Visiting preacher**

During this period, a member of a local Catalyst Church visited to minister to our congregation. This proved to be an encouraging and valuable time for our church, while also fostering stronger connections with other local Catalyst churches.

### **24. Mens Breakfasts**

The men of the church started to meet up on some Saturday mornings to have breakfast together and to strengthen and develop friendships with one another. This has been a very worthwhile endeavour which continues to foster strong relationships among the men in the church.

### **25. Women together**

The women of the church continued to meet together especially for breakfasts throughout the year and a special Christmas craft gathering which was open to all local women to attend.

### **26. Leadership investment**

The church has invested in sending Ian Luke on a two year training course within the Catalyst group of churches to grow in theological knowledge and practical ministry. This has proved to be not only of benefit to Ian himself but to the whole church.

From April 2024 to April 2025, King's Church has enjoyed a year of spiritual growth, community engagement, and strengthened fellowship. Our Sunday services, small groups, prayer meetings, and children's and youth activities have continued to nurture members in their faith, while initiatives such as baptisms, the Discovery Course, hamper distributions, and charitable events like the Macmillan Coffee Morning have supported both the congregation and the wider community.

The church has invested in leadership development, including preaching classes and engagement with local and Catalyst network churches, and has maintained and improved its facilities, including building repairs, redecoration, and new signage.

Overall, this has been a fruitful year marked by generosity, spiritual encouragement, and a shared commitment to seeing King's Church flourish in its ministry and service.

### **27. Finance**

Results for the year and Reserve policy statement:


King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £115,039 (2024: £84,612) with expenditure being £103,961 (2024: £111,769), this results in a net surplus



for the year of £11,078 (2024: £27,157 deficit). Unrestricted funds at the year end amount to £91,526 (2024: £80,183) and restricted funds stand at £196,941 (2024: £197,206).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

 30/01/2026  
Trustee..... Date.....  
Print name..Matthew Small.....

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2025, which are set out on pages 9 to 17.

## **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

30/01/2026

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire SO53 3DA

# KING'S CHURCH BISHOP'S WALTHAM

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

|                                       | Notes    | General<br>unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------------|----------|---------------------------------------|--------------------------|--------------------|--------------------|
| INCOME                                |          |                                       |                          |                    |                    |
| Donations, grants and legacies        |          | 109,874                               | 4,155                    | 114,029            | 83,416             |
| Income from investments               |          | 1,010                                 | -                        | 1,010              | 1,196              |
| Other income                          |          | -                                     | -                        | -                  | -                  |
| <b>Total income</b>                   | <b>3</b> | <b>110,884</b>                        | <b>4,155</b>             | <b>115,039</b>     | <b>84,612</b>      |
| EXPENDITURE                           |          |                                       |                          |                    |                    |
| Expenditure on charitable activities  |          | 99,541                                | 4,420                    | 103,961            | 111,769            |
| <b>Total expenditure</b>              | <b>4</b> | <b>99,541</b>                         | <b>4,420</b>             | <b>103,961</b>     | <b>111,769</b>     |
| <b>NET INCOME BEFORE TRANSFERS</b>    |          | <b>11,343</b>                         | <b>(265)</b>             | <b>11,078</b>      | <b>(27,157)</b>    |
| TRANSFERS BETWEEN FUNDS               | <b>9</b> | -                                     | -                        | -                  | -                  |
| <b>NET MOVEMENT IN FUNDS</b>          |          | <b>11,343</b>                         | <b>(265)</b>             | <b>11,078</b>      | <b>(27,157)</b>    |
| FUND BALANCES AT 1 APRIL 2024         |          | 80,183                                | 197,206                  | 277,389            | 304,546            |
| <b>FUND BALANCES AT 31 MARCH 2025</b> | <b>9</b> | <b>91,526</b>                         | <b>196,941</b>           | <b>288,467</b>     | <b>277,389</b>     |

## BALANCE SHEET AS AT 31 MARCH 2025

|  | Notes | £              | 2025<br>£             | £              | 2024<br>£             |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS                                   |       |                |                       |                |                       |
| Tangible assets                                | 6     |                | 201,113               |                | 205,000               |
| CURRENT ASSETS                                 |       |                |                       |                |                       |
| Debtors  | 7     | 7,044          |                       | 19,169         |                       |
| Cash at bank and in hand                       |       | 86,043         |                       | 55,558         |                       |
|  |       | <u>93,087</u>  |                       | <u>74,727</u>  |                       |
| CREDITORS: amounts falling due within one year | 8     | <u>(5,733)</u> |                       | <u>(2,338)</u> |                       |
| NET CURRENT ASSETS                             |       |                | 87,354                |                | 72,389                |
| <b>NET ASSETS</b>                              |       |                | <b><u>288,467</u></b> |                | <b><u>277,389</u></b> |
| FUNDS  |       |                |                       |                |                       |
| Unrestricted                                   | 9     | <u>91,526</u>  | 91,526                | <u>80,183</u>  | 80,183                |
| Restricted                                     | 9     |                | 196,941               |                | 197,206               |
| <b>TOTAL FUNDS</b>                             |       |                | <b><u>288,467</u></b> |                | <b><u>277,389</u></b> |

Signed on behalf of King's Church Bishop's Waltham by:



Matthew Small

Trustee

Date: 30/01/2026

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

#### (b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

#### (c) Income

##### **Income from donations, grants and legacies**

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

##### **Investment income**

Interest is accounted for when receivable.

##### **Other income**

Disposal proceeds from sale of tangible assets accounted for when receivable.

#### (d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

##### **Charitable Activities**

Grants and donations are accounted for when decided on.

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 1 ACCOUNTING POLICIES (continued)

#### (e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

|                       |                 |
|-----------------------|-----------------|
| Fixtures and fittings | 5 years         |
| Computer equipment    | 3 years         |
| Freehold property     | No depreciation |

### 2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

### 3 INCOME

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income from donations, grants and legacies</b> |                            |                          |                    |                    |
| Donations in                                      | 92,744                     | -                        | 92,744             | 59,962             |
| Gift aid reclaimable                              | 17,130                     | -                        | 17,130             | 18,474             |
| 5050 appeal donations                             | -                          | 4,105                    | 4,105              | 4,980              |
| Hardship fund donations                           | -                          | 50                       | 50                 | -                  |
|   | <b>109,874</b>             | <b>4,155</b>             | <b>114,029</b>     | <b>83,416</b>      |
| <b>Income from investments</b>                    |                            |                          |                    |                    |
| Interest received                                 | 1,010                      | -                        | 1,010              | 1,196              |
|   | <b>1,010</b>               | <b>-</b>                 | <b>1,010</b>       | <b>1,196</b>       |
| <b>TOTAL INCOME</b>                               | <b>110,884</b>             | <b>4,155</b>             | <b>115,039</b>     | <b>84,612</b>      |

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

| 4 EXPENDITURE                               | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>Expenditure on charitable activities</b> |                            |                          |                    |                    |
| Salaries and wages                          | 46,623                     | -                        | 46,623             | 45,364             |
| Donations Out                               | 1,720                      | -                        | 1,720              | 2,842              |
| Evangelism and special events               | 1,089                      | -                        | 1,089              | 302                |
| Ministry expenses                           | 2,662                      | -                        | 2,662              | 1,054              |
| Pastoral and teaching                       | -                          | -                        | -                  | -                  |
| Support (Spain)                             | 13,200                     | -                        | 13,200             | 13,200             |
| Youth                                       | 268                        | -                        | 268                | 795                |
| Cleaning                                    | 3,918                      | -                        | 3,918              | 4,398              |
| Insurance                                   | 1,485                      | -                        | 1,485              | 1,508              |
| Maintenance and repairs                     | 12,271                     | -                        | 12,271             | 12,586             |
| Stationery, printing, computer              | 43                         | -                        | 43                 | 80                 |
| Telephone and internet                      | 715                        | -                        | 715                | 573                |
| Utilities                                   | 2,929                      | -                        | 2,929              | 7,331              |
| Appeal expense                              | -                          | 3,625                    | 3,625              | 6,260              |
| Bank service charges                        | 156                        | -                        | 156                | 210                |
| Miscellaneous expenses                      | -                          | -                        | -                  | -                  |
| Loss on disposal of fixed assets            | -                          | -                        | -                  | 1,251              |
| Depreciation                                | 7,172                      | -                        | 7,172              | 6,514              |
| Memberships and subscriptions               | 757                        | -                        | 757                | 772                |
| Childrens work                              | 79                         | -                        | 79                 | 45                 |
| Professional fees                           | 1,733                      | -                        | 1,733              | 2,049              |
| Audio and visual expense                    | 187                        | -                        | 187                | 2,695              |
| Refreshments                                | 241                        | -                        | 241                | 500                |
| Hardship fund expense                       | -                          | 795                      | 795                | -                  |
| Service contracts                           | 1,724                      | -                        | 1,724              | 969                |
| Website                                     | 550                        | -                        | 550                | 471                |
|   | <b>99,541</b>              | <b>4,420</b>             | <b>103,961</b>     | <b>111,769</b>     |

Professional fees include independent examination fees of £1,480 (2023: £1,380).

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

| 5 EMPLOYED STAFF COSTS AND NUMBERS | 2025          | 2024          |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Salaries and wages                 | 42,295        | 41,172        |
| Employer's pension costs           | 4,328         | 4,192         |
|                                    | <b>46,623</b> | <b>45,364</b> |

The average number of full time and part time employees during the year was 1 (2024: 1)

One trustee received remuneration during the year of £46,634 (2024: £45,364)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £2,632 in expenses were reimbursed to four trustees (2024: £2,015 to three trustees).

During the year pension contributions of £4,328 (2024: £4,192) were payable, and at the year end the amount outstanding was £nil (2024: £nil).

| 6 TANGIBLE ASSETS     | Fixtures and fittings | Computer equipment | Freehold property | Total    |
|-----------------------|-----------------------|--------------------|-------------------|----------|
|                       | £                     | £                  | £                 | £        |
| <b>COST</b>           |                       |                    |                   |          |
| At beginning of year  | 81,102                | 23,378             | 191,799           | 296,280  |
| Additions             | 3,285                 | -                  | -                 | 3,285    |
| Disposals             | (18,327)              | (3,430)            | -                 | (21,757) |
| At end of year        | 66,060                | 19,948             | 191,799           | 277,808  |
| <b>DEPRECIATION</b>   |                       |                    |                   |          |
| At beginning of year  | 79,546                | 11,733             | -                 | 91,279   |
| Charge                | 1,168                 | 6,003              | -                 | 7,171    |
| Disposals             | (18,327)              | (3,430)            | -                 | (21,757) |
| At end of year        | 62,387                | 14,306             | -                 | 76,693   |
| <b>NET BOOK VALUE</b> |                       |                    |                   |          |
| At end of year        | 3,673                 | 5,642              | 191,799           | 201,115  |
| At beginning of year  | 1,556                 | 11,645             | 191,799           | 205,001  |

| 7 DEBTORS                      | 2025         | 2024          |
|--------------------------------|--------------|---------------|
|                                | £            | £             |
| Other debtors                  | 4,584        | 18,474        |
| Prepayments and accrued income | 2,460        | 695           |
|                                | <b>7,044</b> | <b>19,169</b> |

| 8 CREDITORS: amounts falling due within one year | 2025         | 2024         |
|--|--------------|--------------|
|  | £            | £            |
| Trade creditors                                  | 2,477        | 805          |
| Taxation and social security                     | -            | 10           |
| Accruals   | 3,256        | 1,523        |
|  | <b>5,733</b> | <b>2,338</b> |



# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 9 MOVEMENT IN FUNDS

#### FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2025

|                           | Balance at<br>1 April<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>between<br>funds<br>£ | Balance at<br>31 March<br>2025<br>£ |
|---------------------------|------------------------------------|----------------|------------------|------------------------------------|-------------------------------------|
| <b>Restricted funds</b>   |                                    |                |                  |                                    |                                     |
| Building fund             | 191,799                            | -              | -                | -                                  | 191,799                             |
| 5050 Appeal               | 667                                | 4,105          | (3,625)          | -                                  | 1,147                               |
| Hardship fund             | 4,740                              | 50             | (795)            | -                                  | 3,995                               |
|                           | <b>197,206</b>                     | <b>4,155</b>   | <b>(4,420)</b>   | <b>-</b>                           | <b>196,941</b>                      |
| <b>Designated funds</b>   | -                                  | -              | -                | -                                  | -                                   |
|                           | -                                  | -              | -                | -                                  | -                                   |
| <b>Unrestricted funds</b> |                                    |                |                  |                                    |                                     |
| General fund              | 80,183                             | 110,884        | (99,541)         | -                                  | 91,526                              |
| <b>Total funds</b>        | <b>277,389</b>                     | <b>115,039</b> | <b>(103,961)</b> | <b>-</b>                           | <b>288,467</b>                      |

The restricted funds are established for the following purposes:

#### Building fund

Shows the carrying value of the building less any outstanding loans

#### 5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

#### Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 10 ANALYSIS OF FUNDS

|  | Restricted funds | Unrestricted funds | Total 2025     |
|--|------------------|--------------------|----------------|
|  | £                | £                  | £              |
| <i>Fund balances as at 31 March 2025 are represented by:</i> |                  |                    |                |
| Tangible fixed assets  | 191,799          | 9,314              | 201,113        |
| Other current assets   | 5,142            | 87,945             | 93,087         |
| Current liabilities  | -                | (5,733)            | (5,733)        |
|  | <b>196,941</b>   | <b>91,526</b>      | <b>288,467</b> |

|  | Restricted funds | Unrestricted funds | Total 2024     |
|--|------------------|--------------------|----------------|
|  | £                | £                  | £              |
| <i>Fund balances as at 31 March 2024 are represented by:</i> |                  |                    |                |
| Tangible fixed assets  | 191,799          | 13,201             | 205,000        |
| Other current assets   | 5,407            | 69,320             | 74,727         |
| Current liabilities  | -                | (2,338)            | (2,338)        |
|  | <b>197,206</b>   | <b>80,183</b>      | <b>277,389</b> |

### 11 COMPARATIVE MOVEMENT IN FUNDS

#### COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2024

|                           | Balance at 1 April 2023 | Income        | Expenditure      | Transfers between funds | Balance at 31 March 2024 |
|---------------------------|-------------------------|---------------|------------------|-------------------------|--------------------------|
|                           | £                       | £             | £                | £                       | £                        |
| <b>Restricted funds</b>   |                         |               |                  |                         |                          |
| Building fund             | 191,799                 | -             | -                | -                       | 191,799                  |
| 5050 Appeal               | 1,947                   | 4,980         | (6,260)          | -                       | 667                      |
| Hardship fund             | 4,740                   | -             | -                | -                       | 4,740                    |
|                           | <b>198,486</b>          | <b>4,980</b>  | <b>(6,260)</b>   | <b>-</b>                | <b>197,206</b>           |
| <b>Unrestricted funds</b> | <b>106,060</b>          | <b>79,632</b> | <b>(105,509)</b> | <b>-</b>                | <b>80,183</b>            |
| <b>Total funds</b>        | <b>304,546</b>          | <b>84,612</b> | <b>(111,769)</b> | <b>-</b>                | <b>277,389</b>           |

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

### 12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

|                                       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2024<br>£ |
|---------------------------------------|----------------------------|--------------------------|--------------------|
| INCOME                                |                            |                          |                    |
| Donations, grants and legacies        | 78,436                     | 4,980                    | 83,416             |
| Income from investments               | 1,196                      | -                        | 1,196              |
| Other income                          | -                          | -                        | -                  |
| <b>Total income</b>                   | <b>79,632</b>              | <b>4,980</b>             | <b>84,612</b>      |
| EXPENDITURE                           |                            |                          |                    |
| Expenditure on charitable activities  | 105,509                    | 6,260                    | 111,769            |
| <b>Total expenditure</b>              | <b>105,509</b>             | <b>6,260</b>             | <b>111,769</b>     |
| <b>NET INCOME BEFORE TRANSFERS</b>    | <b>(25,877)</b>            | <b>(1,280)</b>           | <b>(27,157)</b>    |
| TRANSFERS BETWEEN FUNDS               | -                          | -                        | -                  |
| <b>NET MOVEMENT IN FUNDS</b>          | <b>(25,877)</b>            | <b>(1,280)</b>           | <b>(27,157)</b>    |
| FUND BALANCES AT 1 APRIL 2023         | 106,060                    | 198,486                  | 304,546            |
| <b>FUND BALANCES AT 31 MARCH 2024</b> | <b>80,183</b>              | <b>197,206</b>           | <b>277,389</b>     |









# King's Church BW 2025

Final Audit Report

2026-01-30

|                 |  |
|-----------------|--|
| Created:        | 2026-01-30                                   |
| By:             | Knight Goodhead (esign@knightgoodhead.co.uk) |
| Status:         | Signed                                       |
| Transaction ID: | CBJCHBCAABAAC-NTFRAmEezTl1jinRdi91rKo0OkE1J2 |

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