

**KING'S CHURCH BISHOP'S WALTHAM**

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# KING'S CHURCH BISHOP'S WALTHAM

## CONTENTS

	Page
Legal and administrative information	1
Trustees' annual report	2
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

# KING'S CHURCH BISHOP'S WALTHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	Ian Alcock	Chairperson
	Jonathan Booth	Appointed 11 April 2022
	Matthew Small	
	Ian Luke	
	Martin Frost	Resigned 31 January 2023
<b>Charity number</b>	1165590	
<b>Company number</b>	CE005423	
<b>Registered office</b>	The King's Church Christian Centre High Street Bishop's Waltham Southampton Hampshire SO32 1AA	
<b>Independent examiners</b>	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

# **KING'S CHURCH BISHOP'S WALTHAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

With the threat of Covid and its restrictions much diminished for the majority, the past year in the life of the church has been a fruitful and productive time in a number of ways.

### **New Elder prayed in.**

The Eldership team, at the beginning of the year, consisted of Ian Luke and Matt Small but was widened with the addition of Dan Vardy. The Elders are further assisted by a multi-gifted team of other leaders in the various ministry areas.

The Eldership team's primary aim is to lead the membership to both grow in their personal walk with God and together as a community of believers, whilst also seeking opportunities to share the Christian message of hope with the wider community.

All of these endeavours were faithfully supported, as usual by the wonderful team of trustees: Jonathan Booth (Treasurer), Ian Alcock (Chair), Ian Luke and Matt Small.

Below are some of the highlights of the year in no particular order.

### **1. Establishing relationship with Catalyst network of churches.**

We continued to forge an ever stronger link and relationships with the leaders of the Catalyst family of churches with a similar vision to ours, both in the local area and further afield. Matt Small has been meeting on a monthly basis with the Catalyst leaders and additionally we have encouraged the other leaders from our church to join in with various leadership conferences and meetings held in the UK.

We also welcomed Steve and Ruth Brading from Catalyst, who spent a weekend at King's encouraging all the church through various meetings.

Catalyst is a group based in the UK which is one of a number of church spheres that came out of the former New Frontiers organisation. The Catalyst group is united in being bible believing, evangelical and mission minded, with a heart to reach the lost.

### **2. Easter and Christmas Hamper distribution.**

At Easter and Christmas we again provided hampers containing fresh meat, vegetables, Easter eggs and other sweets for those families within the community facing particular hardship, struggling with the increasing cost of living. We managed to reach and help well over 100 families who were contacted through local schools. This initiative was funded primarily through the generosity of church members but we also benefited from some generous discounts from local shops.

These hampers have proved to be of great comfort and provision for those who struggle particularly during those times of the year.

### **3. Macmillan Coffee Morning**

Our Macmillan Coffee Morning was once again a great success, raising hundreds of pounds for the charity and building relationships within the community, which continued to support this very worthwhile cause.

# **KING'S CHURCH BISHOP'S WALTHAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **4. Heart Start**

The Heart Start Scheme is a local charity that seeks to educate people in how to give CPR as a first response if needed and use a defibrillator. We allow this organisation to use our building free of charge, and encourage all our members to attend the sessions.

### **5. Sunday morning meetings**

Our Sunday morning meetings continue to be well attended with many visitors and new members added annually, following attendance of the King's Membership class.

We were also faithfully served by our expanding worship and PA team who help the congregation to enter in to worship on Sunday. This now includes our weekly service live stream, broadcast on YouTube to those members who are unable to attend in person.

We are also helped greatly during Sunday meetings by our loyal Welcome Team who steward the meetings and help everyone feel very welcome.

### **6. Upgrading of PA equipment**

During the year it became apparent that an upgrade of the church's sound system and audio equipment was long overdue. Whilst the previous system had served us well, a complete overhaul was required with much of the equipment being replaced.

The Sound team put in a huge effort on this project and after a number of months we now have a system that not only helps worshipers hear more clearly within the church auditorium but has also greatly improved the audiovisual experience for those watching online.

### **7. Foundations Course**

The Foundations Course is the follow on course from the Discovery Course, which seeks to help new believers grow in their faith and knowledge of God. This course run on one evening a week for eight weeks, looks at subjects including the bible, prayer, baptism and the church.

### **8. Christmas Fair**

The Christmas Fair was another great success, with the King's Church having their own stall selling hotdogs to help raise funds for the hamper appeal and to bless the community by offering affordable, value for money food for all the family.

### **9. Children and Young People**

Our Children's and Youth work teams run a wide range of meetings and events for the youngest church members, including bible teaching and instruction on Sundays, along with other social and fun activities at other times. The children's and Youth work within King's Church caters for between 20-30 children and young people from the age of 6 months to 17 years. We are very grateful to the dedicated team of volunteer workers that makes this vital work possible.

### **10. Home Groups**

Small groups that meet during the week have been a great place of comfort and encouragement for church members, as well as helping to understand and apply the sermon message from Sunday to their lives. These have always been a crucial part of the church's ministry to its members. These groups are run by a dedicated group of leaders from the church who invite group members into their homes.

# **KING'S CHURCH BISHOP'S WALTHAM**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **11. Prayer meetings**

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Approximately every six weeks we also hold a Concert of Prayer for the whole church in the church building.

### **12. Spain and other countries**

We continue to support the church plant in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples' lives. A number of church members have also taken the opportunity to visit Tony and Elizabeth in Oliva.

We also raised more than £1,300 to help persecuted believers in Christian communities in Pakistan. A number of the churches there were destroyed and believers' homes ransacked and destroyed, with the Christian community driven out and many injured.

### **13. Hardship fund**

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. It has particularly helped those facing financial hardship during times of suffering and adversity.

### **14. Connections with other local churches - C of E, Methodists etc.**

Matt Small has been meeting up sporadically with other local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals and benefit from this mutual cooperation and encouragement.

### **15. Preachers Class**

As part of our ongoing desire to see new leaders being raised up in the church, we have continued to gather together a number of those members with a desire and gifting to preach. This forum is for teaching, reflection and growth in correctly handling God's word and bringing anointed, confident and clear sermons on a Sunday morning.

### **16. Maintenance and upkeep of the church building.**

During this period a lot of maintenance has also been undertaken on the fabric of the church building with much needed work on the roof and guttering needed. This essential work was expertly and diligently headed up by one of our trustees.

### **17. Oasis coffee morning**

This coffee morning has been a vital link for many mature church members and others within the local community, offering a time of fellowship, friendship and connection. It has run throughout the year every Friday morning.

### **18. Messy makers - toddler craft group.**

Every Tuesday, we also run a toddler and craft group for mums with pre-school age children. Again, this has been a great provision for local Mums, Dads and carers in the locality.

# KING'S CHURCH BISHOP'S WALTHAM

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

### 19. Women Together and Men's Breakfast groups

Regularly throughout the year, both the men and women of the church have benefited from meeting together at organised events aimed at encouraging and growing relationships amongst the members. Events in these arenas have included meals, craft activities and testimonies as well as visiting speakers to encourage and inspire the members in their faith walks.

In summary, we have enjoyed a fruitful year in which many people have been helped and encouraged in their walk with God, as well as helping a great number of people in our community through the continuing difficult economic climate. Church members carried on being generous and loving, with a desire to see the King's Church flourish in all its undertakings. For this we are truly thankful to God!

### 18. Finance

Results for the year and Reserve policy statement:

King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £84,612 (2023: £99,853) with expenditure being £111,769 (2023: £90,575), this results in a net deficit for the year of £27,157 (2023: £9,278 surplus). Unrestricted funds at the year end amount to £80,183 (2023: £106,060) and restricted funds stand at £197,206 (2023: £198,486).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

Trustee..... Date.....

Print name.....

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2024, which are set out on pages 7 to 15.

## **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire SO53 3DA



# KING'S CHURCH BISHOP'S WALTHAM

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	General unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME					
Donations, grants and legacies		78,436	4,980	83,416	99,562
Income from investments		1,196	-	1,196	291
Other income		-	-	-	-
<b>Total income</b>	<b>3</b>	<b>79,632</b>	<b>4,980</b>	<b>84,612</b>	<b>99,853</b>
EXPENDITURE					
Expenditure on charitable activities		105,509	6,260	111,769	90,575
<b>Total expenditure</b>	<b>4</b>	<b>105,509</b>	<b>6,260</b>	<b>111,769</b>	<b>90,575</b>
<b>NET INCOME BEFORE TRANSFERS</b>		<b>(25,877)</b>	<b>(1,280)</b>	<b>(27,157)</b>	<b>9,278</b>
TRANSFERS BETWEEN FUNDS	<b>9</b>	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(25,877)</b>	<b>(1,280)</b>	<b>(27,157)</b>	<b>9,278</b>
FUND BALANCES AT 1 APRIL 2023		106,060	198,486	304,546	295,268
<b>FUND BALANCES AT 31 MARCH 2024</b>	<b>9</b>	<b>80,183</b>	<b>197,206</b>	<b>277,389</b>	<b>304,546</b>

# KING'S CHURCH BISHOP'S WALTHAM

Charity number: 1165590

## BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	6		205,000		195,699
CURRENT ASSETS					
Debtors	7	19,169		18,409	
Cash at bank and in hand		55,558		95,597	
		<u>74,727</u>		<u>114,006</u>	
CREDITORS: amounts falling due within one year	8	(2,338)		(5,159)	
NET CURRENT ASSETS			72,389		108,847
NET ASSETS			<u>277,389</u>		<u>304,546</u>
FUNDS					
Unrestricted	9	80,183		106,060	
			80,183		106,060
Restricted	9		197,206		198,486
TOTAL FUNDS			<u>277,389</u>		<u>304,546</u>

Signed on behalf of King's Church Bishop's Waltham by:

.....

Trustee

Date:

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 1 ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

#### (b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

#### (c) Income

##### **Income from donations, grants and legacies**

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

##### **Investment income**

Interest is accounted for when receivable.

##### **Other income**

Disposal proceeds from sale of tangible assets accounted for when receivable.

#### (d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

##### **Charitable Activities**

Grants and donations are accounted for when decided on.

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 1 ACCOUNTING POLICIES (continued)

#### (e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

Fixtures and fittings	5 years
Computer equipment	3 years
Freehold property	No depreciation

### 2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

### 3 INCOME

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from donations, grants and legacies</b>				
Donations in	59,962	-	59,962	75,920
Gift aid reclaimable	18,474	-	18,474	17,747
5050 appeal donations	-	4,980	4,980	4,095
Hardship fund donations	-	-	-	1,800
	<b>78,436</b>	<b>4,980</b>	<b>83,416</b>	<b>99,562</b>
<b>Income from investments</b>				
Interest received	1,196	-	1,196	291
	<b>1,196</b>	<b>-</b>	<b>1,196</b>	<b>291</b>
<b>TOTAL INCOME</b>	<b>79,632</b>	<b>4,980</b>	<b>84,612</b>	<b>99,853</b>

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Expenditure on charitable activities</b>				
Salaries and wages	45,364	-	45,364	43,169
Donations Out	2,842	-	2,842	1,369
Evangelism and special events	302	-	302	35
Ministry expenses	1,054	-	1,054	250
Pastoral and teaching	-	-	-	90
Support (Spain)	13,200	-	13,200	13,200
Youth	795	-	795	289
Cleaning	4,398	-	4,398	3,712
Insurance	1,508	-	1,508	1,436
Maintenance and repairs	12,586	-	12,586	12,629
Stationery, printing, computer	80	-	80	-
Telephone and internet	573	-	573	683
Utilities	7,331	-	7,331	2,612
Appeal expense	-	6,260	6,260	2,148
Bank service charges	210	-	210	186
Miscellaneous expenses	-	-	-	2,062
Loss on disposal of fixed assets	1,251	-	1,251	-
Depreciation	6,514	-	6,514	1,270
Memberships and subscriptions	772	-	772	809
Childrens work	45	-	45	22
Professional fees	2,049	-	2,049	2,640
Audio and visual expense	2,695	-	2,695	209
Refreshments	500	-	500	-
Hardship fund expense	-	-	-	600
Service contracts	969	-	969	713
Website	471	-	471	442
	<b>105,509</b>	<b>6,260</b>	<b>111,769</b>	<b>90,575</b>

Professional fees include independent examination fees of £1,480 (2023: £1,380).

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

5 EMPLOYED STAFF COSTS AND NUMBERS	2024 £	2023 £
Salaries and wages	41,172	39,179
Employer's pension costs	4,192	3,989
	<b>45,364</b>	<b>43,169</b>

The average number of full time and part time employees during the year was 1 (2023: 1)

One trustee received remuneration during the year of £45,364 (2023: £43,169)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £2,015 in expenses were reimbursed to three trustees.

During the year pension contributions of £4,192 (2023: £3,989) were payable, and at the year end the amount outstanding was £nil (2023: £nil).

6 TANGIBLE ASSETS	Fixtures and fittings £	Computer equipment £	Freehold property £	Total £
<b>COST</b>				
At beginning of year	108,314	21,835	191,799	321,949
Additions	139	16,927	-	17,066
Disposals	(27,351)	(15,384)	-	(42,735)
At end of year	81,102	23,378	191,799	296,280
<b>DEPRECIATION</b>				
At beginning of year	105,137	21,113	-	126,250
Charge	510	6,004	-	6,514
Disposals	(26,100)	(15,384)	-	(41,484)
At end of year	79,547	11,733	-	91,280
<b>NET BOOK VALUE</b>				
At end of year	1,555	11,645	191,799	205,000
At beginning of year	3,177	722	191,799	195,699

7 DEBTORS	2024 £	2023 £
Other debtors	18,474	17,747
Prepayments and accrued income	695	662
	<b>19,169</b>	<b>18,409</b>

8 CREDITORS: amounts falling due within one year	2024 £	2023 £
Trade creditors	805	105
Taxation and social security	10	2,414
Accruals	1,523	2,640
	<b>2,338</b>	<b>5,159</b>

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 9 MOVEMENT IN FUNDS

#### FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Building fund	191,799	-	-	-	191,799
5050 Appeal	1,947	4,980	(6,260)	-	667
Hardship fund	4,740	-	-	-	4,740
	<b>198,486</b>	<b>4,980</b>	<b>(6,260)</b>	<b>-</b>	<b>197,206</b>
<b>Designated funds</b>	-	-	-	-	-
	-	-	-	-	-
<b>Unrestricted funds</b>					
General fund	<b>106,060</b>	<b>79,632</b>	<b>(105,509)</b>	<b>-</b>	<b>80,183</b>
<b>Total funds</b>	<b>304,546</b>	<b>84,612</b>	<b>(111,769)</b>	<b>-</b>	<b>277,389</b>

The restricted funds are established for the following purposes:

#### Building fund

Shows the carrying value of the building less any outstanding loans

#### 5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

#### Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 10 ANALYSIS OF FUNDS

	Restricted funds	Unrestricted funds	Total 2024
	£	£	£
<i>Fund balances as at 31 March 2024 are represented by:</i>			
Tangible fixed assets	191,799	13,201	205,000
Other current assets	5,407	69,320	74,727
Current liabilities	-	(2,338)	(2,338)
	<b>197,206</b>	<b>80,183</b>	<b>277,389</b>

	Restricted funds	Unrestricted funds	Total 2023
	£	£	£
<i>Fund balances as at 31 March 2023 are represented by:</i>			
Tangible fixed assets	191,799	3,900	195,699
Other current assets	6,687	107,319	114,006
Current liabilities	-	(5,159)	(5,159)
	<b>198,486</b>	<b>106,060</b>	<b>304,546</b>

### 11 COMPARATIVE MOVEMENT IN FUNDS

#### COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
<b>Restricted funds</b>					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	4,095	(2,148)	-	1,947
Hardship fund	-	1,800	(600)	3,540	4,740
	<b>191,799</b>	<b>5,895</b>	<b>(2,748)</b>	<b>3,540</b>	<b>198,486</b>
<b>Unrestricted funds</b>	<b>103,469</b>	<b>93,958</b>	<b>(87,827)</b>	<b>(3,540)</b>	<b>106,060</b>
<b>Total funds</b>	<b>295,268</b>	<b>99,853</b>	<b>(90,575)</b>	<b>-</b>	<b>304,546</b>



# KING'S CHURCH BISHOP'S WALTHAM

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

### 12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME			
Donations, grants and legacies	93,667	5,895	99,562
Income from investments	291	-	291
Other income	-	-	-
<b>Total income</b>	<b>93,958</b>	<b>5,895</b>	<b>99,853</b>
EXPENDITURE			
Expenditure on charitable activities	87,827	2,748	90,575
<b>Total expenditure</b>	<b>87,827</b>	<b>2,748</b>	<b>90,575</b>
<b>NET INCOME BEFORE TRANSFERS</b>	<b>6,131</b>	<b>3,147</b>	<b>9,278</b>
TRANSFERS BETWEEN FUNDS	(3,540)	3,540	-
<b>NET MOVEMENT IN FUNDS</b>	<b>2,591</b>	<b>6,687</b>	<b>9,278</b>
FUND BALANCES AT 1 APRIL 2022	103,469	191,799	295,268
<b>FUND BALANCES AT 31 MARCH 2023</b>	<b>106,060</b>	<b>198,486</b>	<b>304,546</b>