

KING'S CHURCH BISHOP'S WALTHAM

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

KING'S CHURCH BISHOP'S WALTHAM

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KING'S CHURCH BISHOP'S WALTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Alcock	Chairperson
	Jonathan Booth	Appointed 11 April 2022
	Matthew Small	
	Ian Luke	
	Martin Frost	Resigned 31 January 2023
Charity number	1165590	
Company number	CE005423	
Registered office	The King's Church Christian Centre High Street Bishop's Waltham Southampton Hampshire SO32 1AA	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

With the lifting of many of the Covid restrictions, we have enjoyed the freedom to gather as a congregation for Sunday morning church meetings and in our smaller mid-week groups throughout the community. For the first few months from April, in accordance with scientific advice, we continued to encourage people to wear masks during the worship time which allowed the congregation to feel safe and helped protect those who were more vulnerable.

Some positives however have arisen from our time operating the church within the restrictions imposed by the covid regulations. One of these has been in continuing to live stream our meetings over the internet for church members who are particularly vulnerable, or unable to attend Sunday meetings in person. These have proven to be incredibly beneficial by including those members who would otherwise miss out on being part of the fellowship.

The eldership, consisting of Ian Luke and Matt Small and assisted by a multi-gifted team of leaders, continued to lead the members of the church with the main aim being to help them grow in their personal walk with God and together as a community of believers. This was faithfully supported by the wonderful team of trustees with the welcome addition of Jonathan Booth (as new Treasurer) alongside the other trustees Ian Alcock, Ian Luke and Matt Small.

Below are some of the highlights of the year in no particular order.

1. Growing links with Catalyst group of churches.

We continued to forge strong ties and relationships with the Catalyst group of churches, similar to ours, in the local area and further afield, with Matt Small meeting on a monthly basis with the Catalyst leaders.

Catalyst is a group based in the UK which is one of a number of church spheres that came out of the former New Frontiers organisation. The Catalyst group is united in being bible believing, evangelical and mission minded, with a heart to reach the lost.

2. Easter and Christmas hamper distribution.

At Easter and Christmas we again provided fresh meat and easter eggs hampers for those in need within the community, facing particular hardship and struggling with the cost of living. We managed to help well over 100 families who were contacted through local schools. This was funded by church members and benefited from some generous discounts from local shops.

3. Macmillan Coffee Morning

Our Macmillan Coffee Morning was once again a great success, raising hundreds of pounds for the charity and building relationships within the community, which continued to support this very worthwhile cause.

4. Heart Start

The Heart Start Scheme is a local charity that seeks to educate people in how to give CPR as a first response, if needed, and use a defibrillator. We allow this organisation to use our building free of charge, and encourage all our members to attend as well.

5. Jonathan Booth prayed in as Church Treasurer

With Martin Frost, who served faithfully in our church for many years as Church Trustee and Treasurer, moving to another area of the country, we were left with big shoes to fill. This was successfully done when we welcomed and prayed in Jonathan Booth to fulfil the role.

6. Sunday morning meetings

As mentioned earlier within the report, our Sunday morning meetings continue to see a steady increase in people attending in person following the release of Covid restrictions, at the same time as allowing those unable to attend in person to watch or catch up online. It has also been encouraging to see new church members prayed in on a Sunday morning, after attending our membership class. We were also faithfully served by our ever expanding Worship and PA team who help the congregation to enter in to worship on Sunday. We are also helped greatly during Sunday meetings by our loyal Welcome Team who steward the meetings and help everyone feel very welcome.

7. Children and young people

Our Children's and Youth work teams run a wide range of meetings and events for the youngest church members, including bible teaching and instruction on Sundays, along with other social and fun activities at other times. The Children's and Youth work within King's Church caters for between 20-30 children and young people from the age of 6 months to 17 years. We are very grateful to the dedicated team of volunteer workers that makes this vital work possible.

8. Home groups

Small groups that meet during the week have been a great place of refuge and comfort for church members, as well as helping to unpack and apply the sermon message from Sunday to their lives. These have always been a crucial part of the churches ministry to its members.

9. Discovery Course

We again held our evangelistic Discovery Course during the year, which explains the fundamental tenets of the Christian faith. It ran for five weeks and saw a number of new people attend.

10. Prayer meetings

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Every six weeks we also hold a Concert of Prayer for the whole church in person.

11. Spain

We continue to support the church plant out in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples' lives. A few people from our church have also taken the opportunity to visit Tony and Elizabeth out in Oliva.

12. Hardship fund

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. Covid and other circumstances have proven to make life difficult for some people and so it has been both important and a privilege to be able to offer support to those in need.

13. Visiting speaker

During the month of November the church was particularly blessed when we invited a visiting speaker and his wife to spend the weekend with us as a church. We held a men's breakfast, a leaders' meeting and a special meeting on Sunday morning for visitors. This proved to be an encouraging time for all.

14. Connections with other local churches - C of E, Methodists etc.

Matt Small has also been meeting up every few months with local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals.

16. Preachers class

As part of our ongoing desire to see new leaders being raised up in the church, we have continued to gather together a number of people who have a desire and gifting to preach. This forum is for teaching, reflection and growth in correctly handling God's word and bringing anointed, confident and clear sermons on a Sunday morning.

17. Maintenance and upkeep of the church building.

During this period, a lot of work has been done on the fabric of the building with all the outside windows repaired, where needed, and then painted. We also had old guttering repaired and some loose roof tiles replaced.

We additionally had a new three phase electricity supply fitted, so that we could run a new electric/halogen cooker, as a replacement for the former gas model.

In summary, we have enjoyed a fruitful year in which many people have been helped and encouraged in their walk with God, as well as helping a number of people in our community through the continuing difficult economic climate. Church members carried on being generous and loving, with a desire to see the King's Church flourish in all its undertakings. For this we are truly thankful to God!


18. Finance

Results for the year and Reserve policy statement:

King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £99,853 (2022: £73,786) with expenditure being £90,573 (2022: £71,888), this results in a net surplus for the year of £9,278 (2022: £1,898). Unrestricted funds at the year end amount to £106,060 (2022: £103,469) and restricted funds stand at £198,486 (2022: £191,799).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

Trustee.....

Date.....31/12/23

Print name.....JONATHAN BOOTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2023, which are set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.


I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

4 January 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

KING'S CHURCH BISHOP'S WALTHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	General unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME					
Donations, grants and legacies		93,667	5,895	99,562	73,527
Income from investments		291	-	291	150
Other income		-	-	-	110
Total Income	3	93,958	5,895	99,853	73,786
EXPENDITURE					
Expenditure on charitable activities		87,827	2,748	90,575	71,888
Total expenditure	4	87,827	2,748	90,575	71,888
NET INCOME BEFORE TRANSFERS		6,131	3,147	9,278	1,898
TRANSFERS BETWEEN FUNDS	9	(3,540)	3,540	-	-
NET MOVEMENT IN FUNDS		2,591	6,687	9,278	1,898
FUND BALANCES AT 1 APRIL 2022		103,469	191,799	295,268	293,369
FUND BALANCES AT 31 MARCH 2023	9	106,060	198,486	304,546	295,268

KING'S CHURCH BISHOP'S WALTHAM

Charity number: 1165596

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	6		195,699		193,476
CURRENT ASSETS					
Debtors	7	18,409		13,692	
Cash at bank and in hand		<u>95,597</u>		<u>89,060</u>	
		114,006		102,752	
CREDITORS: amounts falling due within one year	8	<u>(5,159)</u>		<u>(960)</u>	
NET CURRENT ASSETS			108,847		101,792
NET ASSETS			<u>304,546</u>		<u>295,268</u>
FUNDS					
Unrestricted	9	<u>106,060</u>	106,060	<u>103,469</u>	103,469
Restricted	9		198,486		191,799
TOTAL FUNDS			<u>304,546</u>		<u>295,268</u>

Signed on behalf of King's Church Bishop's Waltham by:



Trustee M. SMALL

Date: 31/12/23

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

(c) Income

Income from donations, grants and legacies

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

Investment income

Interest is accounted for when receivable.

Other income

Disposal proceeds from sale of tangible assets accounted for when receivable.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable Activities

Grants and donations are accounted for when decided on.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

Fixtures and fittings	5 years
Computer equipment	5 years and 3 years
Freehold property	No depreciation

2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

3 INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from donations, grants and legacies				
Donations in	75,920	-	75,920	14,729
Gift aid reclaimable	17,747	-	17,747	56,148
5050 appeal donations	-	4,095	4,095	2,350
Hardship fund donations	-	1,800	1,800	300
	93,667	5,895	99,562	73,527
Income from investments				
Interest received	291	-	291	150
	291	-	291	150
Other income				
Disposal of tangible assets	-	-	-	110
	-	-	-	110
TOTAL INCOME	93,958	5,895	99,853	73,786

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Expenditure on charitable activities				
Salaries and wages	43,169	-	43,169	40,953
Donations Out	1,369	-	1,369	1,300
Evangelism and special events	35	-	35	83
Ministry expenses	250	-	250	130
Pastoral and teaching	90	-	90	-
Support (Spain)	13,200	-	13,200	15,000
Youth	289	-	289	540
Cleaning	3,712	-	3,712	1,164
Insurance	1,436	-	1,436	1,418
Maintenance and repairs	12,629	-	12,629	2,152
Publicity	-	-	-	132
Stationery, printing, computer	-	-	-	79
Telephone and internet	683	-	683	936
Utilities	2,612	-	2,612	966
Appeal expense	-	2,148	2,148	3,840
Bank service charges	186	-	186	108
Miscellaneous expenses	2,062	-	2,062	-
Depreciation	1,270	-	1,270	236
Memberships and subscriptions	809	-	809	649
Childrens work	22	-	22	198
Professional fees	2,640	-	2,640	960
Audio and visual expense	209	-	209	45
Refreshments	-	-	-	132
Hardship fund expense	-	600	600	-
Service contracts	713	-	713	615
Website	442	-	442	251
	87,827	2,748	90,575	71,888

Professional fees include independent examination fees of £1,380 (2022: £960).

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5 EMPLOYED STAFF COSTS AND NUMBERS

	2023 £	2022 £
Salaries and wages	39,179	37,190
Employer's pension costs	3,989	3,763
	<u>43,169</u>	<u>40,953</u>

The average number of full time and part time employees during the year was 1 (2022: 1)

One trustee received remuneration during the year of £43,169 (2022: £40,953)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £3,706 in expenses were reimbursed to four trustees.

During the year pension contributions of £3,989 (2022: £3,763) were payable, and at the year end the amount outstanding was £nil (2022: £nil).

6 TANGIBLE ASSETS

	Fixtures and fittings £	Computer equipment £	Freehold property £	Total £
COST				
At beginning of year	105,906	20,750	191,799	318,456
Additions	2,408	1,085	-	3,493
At end of year	<u>108,314</u>	<u>21,835</u>	<u>191,799</u>	<u>321,949</u>
DEPRECIATION				
At beginning of year	104,229	20,750	-	124,979
Charge	908	362	-	1,270
At end of year	<u>105,137</u>	<u>21,113</u>	<u>-</u>	<u>126,249</u>
NET BOOK VALUE				
At end of year	<u>3,177</u>	<u>723</u>	<u>191,799</u>	<u>195,699</u>
At beginning of year	<u>1,677</u>	<u>-</u>	<u>191,799</u>	<u>193,476</u>

7 DEBTORS

	2023 £	2022 £
Other debtors	17,747	13,046
Prepayments and accrued income	662	646
	<u>18,409</u>	<u>13,692</u>

8 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	105	960
Taxation and social security	2,414	-
Accruals	2,640	-
	<u>5,159</u>	<u>960</u>

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

9 MOVEMENT IN FUNDS

FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2023 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	4,095	(2,148)	-	1,947
Hardship fund	-	1,800	(600)	3,540	4,740
	191,799	5,895	(2,748)	3,540	198,486
Designated funds	-	-	-	-	-
Unrestricted funds					
General fund	103,469	93,958	(87,827)	(3,540)	106,060
Total funds	295,268	99,853	(90,575)	-	304,546

The restricted funds are established for the following purposes:

Building fund

Shows the carrying value of the building less any outstanding loans

5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

10 ANALYSIS OF FUNDS

Fund balances as at 31 March 2023 are represented by:

	Restricted funds £	Unrestricted funds £	Total 2023 £
Tangible fixed assets	191,799	3,900	195,699
Other current assets	6,687	107,319	114,006
Current liabilities	-	(5,159)	(5,159)
	198,486	106,060	304,546

Fund balances as at 31 March 2022 are represented by:

	Restricted funds £	Unrestricted funds £	Total 2022 £
Tangible fixed assets	191,799	1,677	193,476
Other current assets	-	102,752	102,752
Current liabilities	-	(960)	(960)
	191,799	103,469	295,268

11 COMPARATIVE MOVEMENT IN FUNDS

COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2022 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	2,350	(2,350)	-	-
	191,799	2,350	(2,350)	-	191,799
Unrestricted funds	101,570	71,436	(69,538)	-	103,469
Total funds	293,369	73,786	(71,888)	-	295,268

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME			
Donations, grants and legacies	71,177	2,350	73,527
Income from investments	150	-	150
Other income	110	-	110
Total income	71,436	2,350	73,786
EXPENDITURE			
Expenditure on charitable activities	69,538	2,350	71,888
Total expenditure	69,538	2,350	71,888
NET INCOME BEFORE TRANSFERS	1,898	-	1,898
NET MOVEMENT IN FUNDS	1,898	-	1,898
FUND BALANCES AT 1 APRIL 2021	101,570	191,799	293,369
FUND BALANCES AT 31 MARCH 2022	103,469	191,799	295,268