



KINGSCHURCH
BISHOPSWALTHAM

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Statement of Financial Activities,

Balance Sheet and Notes to the Accounts

for period 1st April 2021 to 31 March 2022

Independent Examiner's Report on Accounts

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Trustees' Annual Report

Legal and Administrative Information

Charity Name

The Kings Church Bishops Waltham

Registered Charity
number

1165590

Inland Revenue reference
number

ZD04990

For the financial year
beginning

01-Apr-21

For the financial year
ending

31-Mar-22

Charity's principal address

The Kings Church Bishops Waltham, High Street,
Bishops Waltham, SOUTHAMPTON. SO32 1AA

Names of charity Trustees

Name	Office	Dates acted (where not a whole year)	Church Office
Martin J Frost	Chairman		Treasurer
Matthew T Small	Trustee		Elder
Ian J Luke	Trustee		Elder
Ian P Alcock	Trustee		

Name of person (or body)
entitled to appoint
Trustees

According to the CIO Constitution of the Kings Church Bishops Waltham, the Spiritual leadership of the church have the power of appointing new Trustees.

Description of the charity's
trusts and objects

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit and in accordance with the statement of faith, the advancement of the Christian faith by (but not limited to) the preaching and proclamation of the Christian gospel and the teaching of the Christian doctrine and principles.

Objectives and activities

April 2021 - April 2022

With the impact of Covid gradually becoming less restrictive to our daily living, as a church, we were cautiously able to make plans to get back to a more normal church life.

Getting back to meeting in person has been a mixture of joy and a lot of hard work and planning, mainly due to the need to strike the right balance between those who were comfortable to meet in person and those who, for understandable reasons, were still anxious about gathering with others. The trustees, along with the eldership/pastoral team, have done a remarkable job of balancing the need to comply with the regulations, whilst planning and looking ahead to resuming our normal services.

It was on Sunday 25th July 2021 that we actually held our first meeting together, in person and since that time numbers have been steadily increasing as people have become used to the wearing of face masks during the meeting/worship time.

As we reported last year, the eldership team, consisting of Ian Luke and Matt Small and assisted by Dan Vardy and Jonathan Booth and other key leaders in the church, continued to be an amazing support in the steering of the church at this transitional time.

In addition to this the trustees of the church, (Martin Frost (chair), Matt Small, Ian Luke and Ian Alcock, served the church in extraordinary ways over this period, especially as it required particular attention in making sure we were interpreting correctly and complying with all the guidelines set out by the government.

Sunday morning meetings

Sunday morning meetings went through a process of evolution whereby we began with a one hour long service (as we had done whilst holding online meetings) and gradually progressed to one and half hour services. Whilst we were learning to adapt to this new format we also wanted to accommodate the needs of the more vulnerable members of the congregation who were still participating online. Our PA team and various technically minded people in the church made sure we had the right equipment and software to stream the live meetings simultaneously. This has been essential in helping those members who feel unable to attend in person services continue to feel part of the fellowship.

Children and Youth

Over the past year the youth and children's workers have adapted really well to the many challenges of meeting up and organising events once again. Sunday mornings have been the main time when the children have met, with the youth meeting upstairs in the church and the younger children meeting on the bottom floor.

Small groups

Over this transitional period the small groups of the church have continued to meet up in a variety of ways. Some, during this time, met up when regulations allowed and others had decided to keep to a purely online meeting, whilst others combined the best of both. The small group leaders have continued to serve the members of the church in this way and have made sure they were all taken care of.

Family Forum

We had our annual family forum earlier on in May, in which we communicated to the members what plans we had for taking steps back to normal services, as well as topics such as finances.

New Website

During this period one of the major changes we have undertaken is to revise and update our church website. This really was a team effort by a number of people in the church who helped overcome several technical difficulties. The result of these efforts is an intuitive, modern looking and easily accessible website that will serve the church over this next season.

Baptisms

A definite highlight during this period was being able to hold a baptismal service for three members of the church who wanted to continue in their discipleship journey and be baptised.

The local Methodist church very kindly let us use their pool for this. We had previously had to postpone the baptism service due to lockdown, so it was a joyous moment to eventually be able to hold it and celebrate together.

Hardship fund

Since Covid restrictions began the church started collecting donations to help people who were struggling at the time. This has continued this past year as well, with the church responding very generously to helping out families in need of support. We ran our Christmas appeal which went a long way in helping many families with food and vouchers over the Christmas period.

In conclusion, although as a church we began to exit the restrictions attendant to Covid, we still had to carefully and sensitively consider the pace of the return to normal church meetings. This, I believe has been successfully done, due in no small part to efforts of the able and willing leaders such as trustees and small group leaders.

Finally, it was great to also be able to hold various other events, such as the Macmillan coffee morning, our church membership class, as well as the continued support of the work being carried out in our sister church in Spain.

The King's Church Bishops Waltham has, I believe, continued to thrive, managed to serve its members and advance its work over the past year.

Signature: Ian Peter Alcock

Full name: Ian Peter Alcock

Position: Trustee

Date: 24/1/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham for the period ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

24 January 2023

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section A

Statement of Financial Activities (SOFA)

Notes

		Unrestricted Funds £	Restricted Income Funds £	Total this year 2021/22 £	Total last year 2020/21 £
<u>Income</u>					
Income from donors	13.0	73,527	0	73,527	91,172
Investment income		150	0	150	72
Income from non-charitable trading		0	0	0	0
Other income		110	0	110	0
Total income		73,786	0	73,786	91,244
<u>Expenditure</u>					
Ministry Fees, Youth Workers and Administration	13.2	40,953	0	40,953	39,822
KCC - Heat Light Water Insurance		2,383	0	2,383	2,727
KCC - Cleaning, other		1,164	0	1,164	100
Charitable gifts	13.3	20,141	0	20,141	25,085
Other expenses	13.5	3,176	0	3,176	2,684
Maintenance & Repairs	13.6	2,767	0	2,767	22,369
Depreciation	7	236	0	236	1,100
Professional Fees	3	960	0	960	1,500
Financial Charges		108	0	108	83
Total expenditure		71,888	0	71,888	95,470
<u>Transfer between funds</u>		0	0	0	0
<u>Net income / (expenditure)</u>		1,898	0	1,898	-4,226
<u>Funds transferred from Trust</u>		0	0	0	0
Realised gains/ (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on tangible fixed assets		0	0	0	0
Net movement in funds		1,898	0	1,898	-4,226
<u>Fund balances brought forward</u>		101,570	191,799	293,369	297,595
Fund balances carried forward		103,468	191,799	295,267	293,369

** The charity has no endowment funds

All income and expenditure in 2021/22 was unrestricted

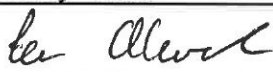

Accounting Statement

Charity Name
Section B

Kings Church Bishops Waltham Balance Sheet

	Total this year ending 31-Mar-22 £	Total last year ending 31-Mar-21 £
<u>Fixed Assets</u>		
Intangible assets	0	0
Tangible assets;		
Kings Church Centre Building at cost of freehold plus costs of renovation.	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	1,677	253
Investments	0	0
Total Fixed Assets	193,476	192,052
<u>Current Assets</u>		
Debtor IR Tax Reclaim Gift Aid	13,046	15,465
Other Debtors & Prepayments	646	633
Provision for Bad Debt	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	89,060	88,262
Total Current Assets	102,752	104,360
<u>Short Term Creditors</u>		
Other amounts owing	960	3,043
Total Assets Less Current Liabilities	295,268	293,369
<u>Long Term Creditors</u>		
Loans balance b/fwd	0	0
repayments	0	0
balance carried forward	0	0
<u>Provisions for Liabilities</u>	0	0
Net Assets	295,268	293,369
<u>Endowment funds</u>	0	0
<u>Restricted Income Funds</u>	191,799	191,799
<u>Unrestricted Income Funds</u>	103,469	101,570
Total Funds	295,268	293,369

Signed by at least one trustee on behalf of all the trustees

	Print Name <u>Ian Alcock</u>
	Print Name <u>JONATHAN BOOTH</u>
	Date <u>24/1/23</u>

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section C

Balance Sheet Breakdown

The information on this sheet is so that the Trustees can ensure that they have sufficient assets for each group of funds they hold

The charity has no endowment funds

	Unrestricted Funds	Restricted Income Funds	Total this period ending 31-Mar-22
		£	£
<u>Fixed Assets</u>			
Intangible assets	0	0	0
Tangible assets;	0		
Kings Church Centre Building at cost of freehold plus costs of renovation.	0	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	1,677	0	1,677
Investments	0	0	0
Total Fixed Assets	1,677	191,799	193,476
<u>Current Assets</u>			
Debtor IR Tax Reclaim Gift Aid	13,046	0	13,046
Other Debtors & Prepayments	646	0	646
Short term investments and deposits	0	0	0
Cash at bank and in hand	89,060	0	89,060
Total Current Assets	102,752	0	102,752
<u>Short Term Creditors</u>			
Other amounts owing	960	0	960
Total Assets Less Current Liabilities	103,469	191,799	295,268
<u>Long Term Creditors</u>	0	0	0
<u>Provisions for Liabilities</u>	0	0	0
Net Assets	103,469	191,799	295,268
Total Funds	103,469	191,799	295,268

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 1

General Notes

Accounting Policies and Financial Year End

Basis of accounting These accounts have been prepared in accordance with the Charities SORP (FRS102)

Changes to previous accounts No changes have been made to the accounts for previous years, except in the detailed notes to the accounts as shown.

Note 2

Trustees

Give the amount of any remuneration or other benefits paid to the charity Trustees, or people connected with them, from the charity or any company connected with it.

Details of transaction(s)	Amounts paid or values of benefits	
	2021-2022	2020-2021
M T Small - Kings Church Pastor	40,953	39,822
		0
	0	0
	0	0
	0	0
None		

Give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or connected person has a material interest.

Note 3

Expenditure

Amount paid for Independent Examiner's Remuneration

	2021-2022	2020-2021
Examination fee paid	960	810
Other fees, (e.g. advice, consultancy) paid	0	690

Grants to Institutions None

Note 4

Endowment and Restricted Funds

The charity has no endowment funds and one material Restricted fund as described below;

Fund Name

Building Fund

Type	Purpose and Restrictions
Restricted	For the purchase of the Church's premises

Movement of Major Funds

Below are the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities

	Fund Names		
	Building Fund	None	None
Incoming resources	0		
Expenditure	0		
Transfers	0		
Gains & Losses	0		
Net Movement	0		
Opening Balance	191,799		
Closing Balance	191,799		

Accounting Statement

Charity Name **Kings Church Bishops Waltham**

Section D **Notes to the Accounts**

Note 5 Investment Assets
The Charity has no investment assets.

Note 6 Paid Employees
The charity has paid employees

Total emoluments of employees	£40,953
Average number of employees in year	1

The Pastor is employed by the church
other workers are entirely voluntary.
No employee received emoluments of over £60,000 this year (2021 - nil)

Note 7 Tangible Fixed Assets

Details of Movement on Assets

	Freehold Land & buildings £	Fixtures Fittings & Equipment £	Computer & I.T. Equipment £	Total £
Asset Cost or Valuation				
Balance brought forward	191,799	104,246	20,750	316,795
Additions	0	1,660	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Balance Carried Forward	191,799	105,906	20,750	318,455
Basis*	Zero	Straight Line	Straight Line	
Rate **	None	5 years	3 years	
Accumulated Depreciation				
Balance brought forward	0	103,993	20,750	123,643
Disposals	0	0	0	0
Revaluation	0	0	0	0
Charge for the Year	0	236	0	236
Balance Carried Forward	0	104,229	20,750	123,879
Net Book Value brought forward	0	0	0	0
Net Book Value carried forward	191,799	1,677	0	193,476

* Freehold land and buildings are held at original cost with no depreciation.

** Rate represents the anticipate life of the assets.

The charity has no "other land and buildings" which are not freehold, nor any plant and machinery (e.g. vehicles), nor any payments on account nor assets under construction.

Note 8 Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2021-2022 £	2020-2021 £	2021-2022 £	2020-2021 £
Trade debtors	0	0	0	0
Other debtors (HMRC tax reclaim on Gift Aid)	13,046	4,815	0	0
Prepayments	646	566	0	0
Accrued Income	0	0	0	0
Total	13,692	5,381	0	0

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 9

Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2021-2022 £	2020-2021 £	2021-2022 £	2020-2021 £
Loans and overdrafts	0	0	0	0
Trade Creditors	960	0	0	0
Other creditors (inc HMRC paid quarterly in arrears)	0	0	0	0
Accruals	0	0	0	0
Deferred income *	0	0	0	0
Total	960	0	0	0

been met.

Note 10

Other Disclosure Issues

Does the charity have any commitments not provided for in the accounts?

No

Has the charity any guarantees?

No

Has the charity received a loan secured on any of its assets?

No

At the year end, did the charity have any contingent liabilities?

No

Did the charity receive grants as a material part of its income?

No

Note 11

Declarations

Adequacy of assets to meet fund restrictions

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

Change in year end

The trustees have not changed the year end date nor the length of the charity's financial year.

Designated funds

The charity does not have material designated funds.

Ex-gratia payments

The charity did not make any material ex-gratia payments during the year.

Inter-fund loans

There were no material inter-fund loans outstanding at the balance sheet date.

Large investments

No investment forms more than 5% by value of the total portfolio.

Quoted investments

These are all listed on the Stock Exchange.

Revaluations

None of the charity's functional fixed assets have been revalued during the year.

Summary income and expenditure account

The trustees consider that there is no need to prepare a separate summary income and expenditure account.

Trustee Investments Act

If the requirements of the Trustee Investments Act 1961 apply to the charity, those requirements have

Uncapitalised fixed assets

The charity has no material uncapitalised fixed assets.

Accounting Statement

Charity Name Kings Church Bishops Waltham

Section D Notes to the Accounts

Note 12 Accounting Policies

Cash donations and gifts	These are included in the Statement of Financial Activities (SOFA) when trustees are reasonably certain they will receive the money and any conditions for receipt are met.
Cash from fund-raising	This is reported gross in the SOFA.
Gifts in kind for sale or distribution	These are included in the accounts as gifts only when sold or distributed by the charity.
Gifts in kind for use by the charity	These are included in the SOFA as incoming resources when receivable.
Intangible income (e.g. donated facilities)	This is only included in incoming resources (with an equivalent amount in expenditure) if the charity would have had to purchase the resources and the amount is material.
Legacies	These are included as soon as it is reasonably certain they will be received.
Tax reclaims and gifts and covenants	These are included in the SOFA at the same time as the gift to which they relate.
Valuation of gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
Voluntary help	Voluntary help is not included in the accounts but is described in the trustee's annual report.
Donated assets	These are capitalised at a reasonable value on receipt and depreciated.
Investment property valuation	These are valued at trustees' estimate of the market value or by reference to a surveyor's valuation.
Investment assets (not properties)	These are included at trustees' best estimate of market value.
Quoted stocks and shares	These are value at market value.
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt.
Investment income	This and any associated tax credits are included in the accounts when due.

Note 13 Additional matters

None

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2021-2022 £	2020-2021 £
(13.0)			
Income Analysis by method of donation			
	Gift Aid (net)	52,183	61,858
	Tax reclaim Gift Aid	13,056	15,465
	Other cash and cheques	8,288	13,849
	Total Income	73,527	91,172
	Basic rate of income tax was 20% Year ending in 5th April 2021		
Income Analysis by purpose of offering			
	General fund including tax reclaimed	70,214	80,503
	Specific Offerings / Causes incl tax reclaimed	3,313	10,669
	Total Income	73,527	91,172
(13.1)			
Sunday offerings for specific causes			
	Hardship fund	300	3,612
	5050 Appeal	2,350	3,195
	Easter appeal	0	1,728
		0	0
		2,650	8,535
(13.2)			
	Ministry Fees & Staff Salaries		
	Pastor	40,953	39,822
	Assistant Pastor	0	0
	Elder in Spain	0	0
	Church Cleaner	0	0
		40,953	39,822
(13.2a)			
	Ministry Expenses incorporated as part of Ministry Fee:		
	Allowance for car and phone costs	840	840
	Training and Conference fees etc	0	0
		840	840

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2021-2022	2020-2021
		£	£
(13.3)	Charitable Gifts		
	Tear Fund	1,200	1,200
	Work in Spain (A	15,000	16,707
	Bishops Waltham in Bloom	100	100
	Hardship fund	0	2,050
	5050 Appeal	3,841	3,110
	Easter Appeal	0	1,543
	Meon Valley Food Bank		375
	Total Charitable Gifts	20,141	25,085
(13.4)	Equipment Purchases	2021-2022	2020-2021
	<u>Date Acquired</u> <u>(Extract from Asset Register)</u>	£	£
	IT	0	0
	Fixtures & Fittings	0	0
	Total fittings, fixtures and equipment purchases	0	0
(13.5)	Other Expenses		
	Sunday speakers fees & gifts	0	0
	Young People ministry resources	739	393
	Stationery, leaflets, postage	79	127
	Ministry expenses (e.g. seminars, conferences)	130	198
	Pastoral (support for members) & Teaching	0	0
	Evangelical Alliance & other Subscriptions	649	772
	Special Events and Outreaches	83	33
	Publicity	383	90
	Telephone & Internet	936	842
	All other expenses	177	229
		3,176	2,684
(13.6)	Repairs, Renewals, Renovations		
	Service contracts	615	419
	General Repairs & Renewals	2,152	21,950
		2,767	22,369

END OF NOTES TO THE ACCOUNTS