



Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Statement of Financial Activities,

Balance Sheet and Notes to the Accounts

for period 1st April 2020 to 31 March 2021

Independent Examiner's Report on Accounts

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Trustees' Annual Report

Legal and Administrative Information

Charity Name

The Kings Church Bishops Waltham

Registered Charity

Number

1165590

Inland Revenue reference

number

ZD04990

For the financial year

beginning

01-Apr-20

For the financial year

ending

31-Mar-21

Charity's principal address

The Kings Church Bishops Waltham, High Street,
Bishops Waltham, SOUTHAMPTON. SO32 1AA

Names of charity Trustees

Name	Office	Dates acted (where not a whole year)	Church Office
Martin J Frost	Chairman		Treasurer
Matthew T Small	Trustee		Elder
Ian J Luke	Trustee		Elder
Ian P Alcock	Trustee		

Name of person (or body)
entitled to appoint
Trustees

According to the CIO Constitution of the Kings Church Bishops Waltham, the Spiritual leadership of the church have the power of appointing new Trustees.

Description of the charity's
trusts and objects

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit and in accordance with the statement of faith, the advancement of the Christian faith by (but not limited to) the preaching and proclamation of the Christian gospel and the teaching of the Christian doctrine and principles.

Objectives and activities

The 1st April 2020 was both the start of the church's financial reporting year and also the beginning of an extraordinary time, not only in our church and the nation but as we witnessed events unfolding, the entire world. For the next twelve months we had to learn and adapt very quickly to enable us to continue the work of the church at a time when meeting together in person was simply not possible.

As a result of the government's imposed lockdown and subsequent measures we transitioned from gathering together in person, to online meetings. This was possible due in no small part to the commitment and hard work of the dedicated volunteers who serve in the church leading small groups.

As a result we were quickly able to move to meeting on-line via Zoom for our main Sunday meeting, prayer meetings, small mid-week groups, children's church and all other group meetings.

Though we had to adjust immediately to a new way of doing things, the King's Church Bishops Waltham was still able to successfully continue its ministry of Christian witness in the locality and in some circumstances even further afield.

Normally, during the year we would offer our building for use by local community groups but the pandemic sadly prevented us from doing this.

The pastoral team consisting of Matt Small and Ian Luke, assisted by Dan Vardy and Jonathan Booth, was able along with other key members to steer the church through a very difficult time.

The Trustees comprised Martin Frost (Chair), Matt Small, Ian Luke and Ian Alcock. Together the Trustees served the church and assisted the Pastoral team by administering the legal, financial and practical requirements of the charity. This included consideration of the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Trustees reviewed the reserves policy and agreed to maintaining approximately six months expenditure (£40,000) in hand for emergencies and also £50,000 to allow for some issues relating to the building, some being urgent (improved extraction in the kitchen) and others more long term (replacement and insulation of the slate roof)

The major maintenance expense (£20,000) in the year was in relation to overcoming the damp problem on the ground floor. The floor covering was removed revealing significant damp in the wooden joists. These were removed and replaced with concrete and the floor levelled. A new damp proof membrane was installed and new vinyl tile flooring was then laid. The plaster on lower half of the outer wall was removed a damp proof membrane injected and the walls replastered. The whole ground floor was then redecorated. As the church building was not being used during the period of refurbishment, it proved to be the ideal time to undertake such work and there was no disruption to church activities

Sunday morning meetings

Sunday morning meetings needed to change fundamentally with the advent of lockdown. The transition happened rapidly but very smoothly and given the difficult circumstances, we look back on that time as a great achievement. It was no small task to switch to online meetings. Some of the problems that we had to overcome included:

- Making sure all church attendees were technologically educated and equipped
- Learning very quickly how to produce not only online sermons but online worship that allowed our congregation to participate in

We soon learnt how to be quite proficient in this and it quickly became the new normal, even enjoying online fellowship with coffee and a catch up after the Sunday morning service. Not only that but even our main services in the year, namely Christmas and Easter were resounding successes (both online) with our Easter service attracting over 100 people.

Children and youth

We had to also learn how best to serve the children and youth of the church whilst not being able to meet in person. Again this was done by meeting online with them via Zoom, either before the service or at other times. These meetings also proved to be very popular and went a long way in maintaining relationships during what, for many, was a very lonely time.

Again, it was our dedicated team of children and youth workers who helped and served many children to encourage them in their walk with God.

Food Bank drop off points

During the year of lockdowns we sought to help our community in various ways, one of them being to get as many members of the church as we could to offer their houses as a drop off points for Food Bank contributions. This cut down on the amount of people that went to the shops, as well as making it easier for people to give.

Small groups

The small groups in this period proved to be much needed points of contact for all members. With many people in the congregation suffering with anxious thoughts, the small groups of the church, which met up online, were superb in providing pastoral care for individuals as they dealt with the effects of lockdown. It was at these meetings that people could pray, worship and talk about what they were going through and find solace and guidance in God.

Hardship Appeals

Another of our success stories amidst a year of anxiety and uncertainty was our Christmas, Easter and hardship appeals.

During the period 2020/21 our church members gave extremely generously to help a number of families in the church who were struggling. With job uncertainty and financial difficulties being experienced by many we decided to assist where we could.


We not only managed to help those in our own congregation but we also set up a scheme whereby people in the church contributed to help make people's Christmas and Easters a little bit brighter. Through the contacts and good relationships we have fostered within the local schools, we were able to invite people who were in need to receive a care package from the church in the form of a hamper (consisting of fresh food and vouchers for presents).

It was through this scheme that we managed to help out more than seventy families in the area who were facing great hardship.

Spanish Church Plant

Tony and Elizabeth Cauchi, who were the original church planters here in Bishops Waltham, reported great success and growth in the church plant that we are helping to support in Spain. They regularly keep us updated through newsletters, emails and video reports of their work.

Overall, considering the huge obstacles that the church faced during this period we can report that the work of the church continued to thrive, people were looked after on many different levels and we adapted very quickly to the newly prescribed ways of meeting.

Signature: 

Full name: **Matthew Terance Small**

Position: **Trustee and Elder**

Date: 30/1/22

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section A

Statement of Financial Activities (SOFA)

Notes

		Unrestricted Funds £	Restricted Income Funds £	Total this year 2020/21 £	Total last year 2019/20 £
<u>Income</u>					
Income from donors	13.0	91,172	0	91,172	40,143
Investment income		72	0	72	62
Income from non-charitable trading		0	0	0	0
Other income		0	0	0	122
Total income		91,244	0	91,244	40,326
<u>Expenditure</u>					
Ministry Fees, Youth Workers and Administration	13.2	39,822	0	39,822	13,065
KCC - Heat Light Water Insurance		2,727	0	2,727	1,488
KCC - Cleaning, other		100	0	100	150
Charitable gifts	13.3	25,085	0	25,085	6,059
Other expenses	13.5	2,684	0	2,684	727
Maintenance & Repairs	13.6	22,369	0	22,369	507
Depreciation	7	1,100	0	1,100	619
Professional Fees	3	1,500	0	1,500	1,217
Financial Charges		83	0	83	126
Total expenditure		95,470	0	95,470	23,958
<u>Transfer between funds</u>		0	0	0	0
<u>Net income / (expenditure)</u>		-4,226	0	-4,226	16,367
<u>Funds transferred from Trust</u>		0	0	0	274,203
Realised gains/ (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on tangible fixed assets		0	0	0	0
Net movement in funds		-4,226	0	-4,226	290,571
<u>Fund balances brought forward</u>		105,796	191,799	297,595	7,024
Fund balances carried forward		101,570	191,799	293,369	297,595

** The charity has no endowment funds

All income and expenditure in 2019/20 was unrestricted

Accounting Statement

Charity Name
Section B

Kings Church Bishops Waltham
Balance Sheet

Total this year ending 31-Mar-21 £	Total last year ending 31-Mar-20 £
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Fixed Assets

Intangible assets	0	0
Tangible assets; Kings Church Centre Building at cost of freehold plus costs of renovation.	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	253	1,353
Investments	0	0
Total Fixed Assets	192,052	193,152

Current Assets

Debtor IR Tax Reclaim Gift Aid	15,465	4,815
Other Debtors & Prepayments	633	566
Provision for Bad Debt	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	88,262	99,062
Total Current Assets	104,360	104,443

Short Term Creditors

Other amounts owing	3,043	0
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Total Assets Less Current Liabilities

293,369	297,595
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Long Term Creditors

Loans balance b/fwd	0	0
repayments	0	0
balance carried forward	0	0
Provisions for Liabilities	0	0

Net Assets

293,369	297,595
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Endowment funds

0	0
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Restricted Income Funds

191,799	191,799
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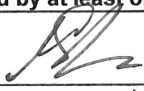
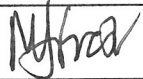
Unrestricted Income Funds

101,570	105,795
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Total Funds

293,369	297,595
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Signed by at least one trustee on behalf of all the trustees

	Print Name M. SMALL
	Print Name M. J. FROST
	Date 30/01/22

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Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section C

Balance Sheet Breakdown

The information on this sheet is so that the Trustees can ensure that they have sufficient assets for each group of funds they hold

The charity has no endowment funds

	Unrestricted Funds	Restricted Income Funds	Total this period ending 31-Mar-21
		£	£
<u>Fixed Assets</u>			
Intangible assets	0	0	0
Tangible assets;	0		
Kings Church Centre Building at cost of freehold plus costs of renovation.	0	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	253	0	253
Investments	0	0	0
Total Fixed Assets	253	191,799	192,052
<u>Current Assets</u>			
Debtor IR Tax Reclaim Gift Aid	15,465	0	15,465
Other Debtors & Prepayments	633	0	633
Short term investments and deposits	0	0	0
Cash at bank and in hand	88,262	0	88,262
Total Current Assets	104,360	0	104,360
<u>Short Term Creditors</u>			
Other amounts owing	3,043	0	3,043
Total Assets Less Current Liabilities	101,570	191,799	293,369
<u>Long Term Creditors</u>	0	0	0
<u>Provisions for Liabilities</u>	0	0	0
Net Assets	101,570	191,799	293,369
Total Funds	101,570	191,799	293,369

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 1

General Notes

Accounting Policies and Financial Year End

Basis of accounting These accounts have been prepared in accordance with the Charities SORP (FRS102)

Changes to previous accounts No changes have been made to the accounts for previous years, except in the detailed notes to the accounts as shown.

Note 2

Trustees

Give the amount of any remuneration or other benefits paid to the charity Trustees, or people connected with them, from the charity or any company connected with it.

Details of transaction(s)	Amounts paid or values of benefits	
	2020-2021	2019-2020
M T Small - Kings Church Pastor	39,822	13,065
		0
	0	0
	0	0
	0	0
None		

Give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or connected person has a material interest.

Note 3

Expenditure

Amount paid for Independent Examiner's Remuneration

	2020-2021	2019-2020
Examination fee paid	810	810
Other fees, (e.g. advice, consultancy) paid	690	0

Grants to Institutions None

Endowment and Restricted Funds

Note 4

The charity has no endowment funds and one material Restricted fund as described below;

Fund Name
Building Fund

Type	Purpose and Restrictions
Restricted	For the purchase of the Church's premises

Movement of Major Funds

Below are the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities

	Fund Names	
	Building Fund	None
Incoming resources	0	None
Expenditure	0	
Transfers	0	
Gains & Losses	0	
Net Movement	0	
Opening Balance	191,799	
Closing Balance	191,799	

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 5

Investment Assets

The Charity has no investment assets.

Note 6

Paid Employees

The charity has paid employees

Total emoluments of employees	£39,822
Average number of employees in year	1

The Pastor is employed by the church
other workers are entirely voluntary.
No employee received emoluments of over £60,000 this year (2019 - nil)

Note 7

Tangible Fixed Assets

Details of Movement on Assets

	Freehold Land & buildings	Fixtures Fittings & Equipment	Computer & I.T. Equipment	Total
	£	£	£	£
Asset Cost or Valuation				
Balance brought forward	191,799	104,246	20,750	316,795
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Balance Carried Forward	191,799	104,246	20,750	316,795
Basis*	Zero	Straight Line	Straight Line	
Rate **	None	5 years	3 years	
Accumulated Depreciation				
Balance brought forward	0	103,329	20,315	123,643
Disposals	0	0	0	0
Revaluation	0	0	0	0
Charge for the Year	0	664	436	1,100
Balance Carried Forward	0	103,993	20,750	124,743
Net Book Value brought forward	0	0	0	0
Net Book Value carried forward	191,799	253	0	192,052

* Freehold land and buildings are held at original cost with no depreciation.

** Rate represents the anticipated life of the assets.

The charity has no "other land and buildings" which are not freehold, nor any plant and machinery (e.g. vehicles), nor any payments on account nor assets under construction.

Note 8

Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2020-20201£	2019-2020 £	2020-20201£	2019-2020 £
Trade debtors	0	0	0	0
Other debtors (HMRC tax reclaim on Gift Aid)	15,465	4,815	0	0
Prepayments	633	566	0	0
Accrued Income	0	0	0	0
Total	16,098	5,381	0	0

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 9

Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2020-2021£	2019-2020 £	2020-2021£	2019-2020 £
Loans and overdrafts	0	0	0	0
Trade Creditors	3,043	0	0	0
Other creditors (inc HMRC paid quarterly in arrears)	0	0	0	0
Accruals	0	0	0	0
Deferred income *	0	0	0	0
Total	3,043	0	0	0

* deferred income only related to grants received where the conditions for their receipt have not yet been met.

Note 10

Other Disclosure Issues

Does the charity have any commitments not provided for in the accounts?	No
Has the charity any guarantees?	No
Has the charity received a loan secured on any of its assets?	No
At the year end, did the charity have any contingent liabilities?	No
Did the charity receive grants as a material part of its income?	No

Note 11

Declarations

Adequacy of assets to meet fund restrictions	Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
Change in year end	The trustees have not changed the year end date nor the length of the charity's financial year.
Designated funds	The charity does not have material designated funds.
Ex-gratia payments	The charity did not make any material ex-gratia payments during the year.
Inter-fund loans	There were no material inter-fund loans outstanding at the balance sheet date.
Large investments	No investment forms more than 5% by value of the total portfolio.
Quoted investments	These are all listed on the Stock Exchange.
Revaluations	None of the charity's functional fixed assets have been revalued during the year.
Summary income and expenditure account	The trustees consider that there is no need to prepare a separate summary income and expenditure account.
Trustee Investments Act	If the requirements of the Trustee Investments Act 1961 apply to the charity, those requirements have been complied
Uncapitalised fixed assets	The charity has no material uncapitalised fixed assets.

Accounting Statement

Charity Name **Kings Church Bishops Waltham**

Section D **Notes to the Accounts**

Note 12 **Accounting Policies**

Cash donations and gifts These are included in the Statement of Financial Activities (SOFA) when trustees are reasonably certain they will receive the money and any conditions for receipt are met.

Cash from fund-raising This is reported gross in the SOFA.

Gifts in kind for sale or distribution These are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity These are included in the SOFA as incoming resources when receivable.

Intangible income (e.g. donated facilities) This is only included in incoming resources (with an equivalent amount in expenditure) if the charity would have had to purchase the resources and the amount is material.

Legacies These are included as soon as it is reasonably certain they will be received.

Tax reclaims and gifts and covenants These are included in the SOFA at the same time as the gift to which they relate.

Valuation of gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Voluntary help Voluntary help is not included in the accounts but is described in the trustee's annual report.

Donated assets These are capitalised at a reasonable value on receipt and depreciated.

Investment property valuation These are valued at trustees' estimate of the market value or by reference to a surveyor's valuation.

Investment assets (not properties) These are included at trustees' best estimate of market value.

Quoted stocks and shares These are value at market value.

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt.

Investment income This and any associated tax credits are included in the accounts when due.

Note 13 **Additional matters**

None

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2020-2021 £	2019-2020 £
(13.0)			
	Income Analysis by method of donation		
	Gift Aid (net)	61,858	20,563
	Tax reclaim Gift Aid	15,465	5,141
	Other cash and cheques	13,849	14,439
	Total Income	91,172	40,143
	Basic rate of income tax was 20% Year ending in 5th April 2021		
	Income Analysis by purpose of offering		
	General fund including tax reclaimed	80,503	40,080
	Specific Offerings / Causes incl tax reclaimed	10,669	63
	Total Income	91,172	40,143
(13.1)			
	Sunday offerings for specific causes		
	Hardship fund	3,612	63
	5050 Appeal	3,195	0
	Easter appeal	1,728	0
		0	0
		8,535	63
(13.2)			
	Ministry Fees & Staff Salaries		
	Pastor	39,822	13,065
	Assistant Pastor	0	0
	Elder in Spain	0	0
	Church Cleaner	0	0
		39,822	13,065
(13.2a)			
	Ministry Expenses incorporated as part of Ministry Fee:		
	Allowance for car and phone costs	840	840
	Training and Conference fees etc	0	0
		840	840

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2020-2021 £	2019-2020 £
(13.3)	Charitable Gifts		
	Tear Fund	1,200	300
	Work in Spain (A Cauchi)	16,707	5,559
	Bishops Waltham in Bloom	100	100
	Hardship fund	2,050	100
	5050 Appeal	3,110	0
	Easter Appeal	1,543	0
	Meon Valley Food Bank	375	0
	Total Charitable Gifts	25,085	6,059
(13.4)	Equipment Purchases		
	<u>Date Acquired</u> (Extract from Asset Register)	£	£
	IT	0	0
	Fixtures & Fittings	0	0
	Total fittings, fixtures and equipment purchases	0	0
(13.5)	Other Expenses		
	Sunday speakers fees & gifts	0	0
	Young People ministry resources	393	40
	Stationery, leaflets, postage	127	107
	Ministry expenses (e.g. seminars, conferences)	198	0
	Pastoral (support for members) & Teaching	0	0
	Evangelical Alliance & other Subscriptions	772	151
	Special Events and Outreaches	33	0
	Publicity	90	70
	Telephone & Internet	842	264
	All other expenses	229	96
		2,684	727
(13.6)	Repairs, Renewals, Renovations		
	Service contracts	419	252
	General Repairs & Renewals	21,950	255
		22,369	507

END OF NOTES TO THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KINGS CHURCH BISHOPS WALTHAM

I report to the trustees on my examination of the accounts of Kings Church Bishops Waltham for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

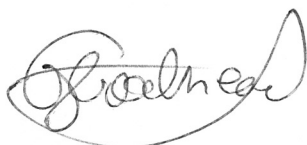
Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

31 January 2022