

KING'S CHURCH BISHOP'S WALTHAM

England & Wales · Charity number 1165590

Details

Status Registered

Legal form CIO

Registered 2016-02-16

Register [View on the Charity Commission register](#)

Contact

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High Street
Bishops Waltham
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Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT AND IN ACCORDANCE WITH THE STATEMENT OF FAITH, THE ADVANCEMENT OF THE CHRISTIAN FAITH BY (BUT NOT LIMITED TO) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND TEACHING OF THE CHRISTIAN DOCTRINE AND PRINCIPLES.

Activities: ESTABLISHMENT OF A LOCAL CHURCH BASED ON THE TEACHINGS OF THE NEW TESTAMENT. THE PROPAGATION OF THE CHRISTIAN GOSPEL BY WORD AND DEED, AND BY LITERATURE AND OTHER MEDIA, AT HOME AND ABROAD.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Spain
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,884	£99,541	-	-
2024-03-31	£84,612	£111,769	-	-
2023-03-31	£99,853	£90,575	-	-
2022-03-31	£73,786	£71,888	-	-
2021-03-31	£91,244	£95,470	-	-

Trustees

Name	Role	Appointed
Dr IAN PETER ALCOCK	Chair	2017-03-28
Angela Richards		2025-04-01
IAN JOHN LUKE		2016-02-16
JONATHAN FRANK BOOTH		2022-04-11
MATTHEW TERANCE SMALL		2016-02-16

Accounts

KING'S CHURCH BISHOP'S WALTHAM

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

KING'S CHURCH BISHOP'S WALTHAM

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KING'S CHURCH BISHOP'S WALTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Alcock	Chairperson
	Jonathan Booth	
	Matthew Small	
	Ian Luke	
	Angela Richards	Appointed 1 April 2025
Charity number	1165590	
Company number	CE005423	
Registered office	The King's Church Christian Centre High Street Bishop's Waltham Southampton Hampshire SO32 1AA	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

Trustees Report April 2024 - April 2025

The past year has been a very encouraging time where we have seen church members strengthened in their walk with God and growing in the faith. Sunday mornings have been especially uplifting with many people really encountering God.

The eldership team consisting of Ian Luke, Dan Vardy and Matt Small (Pastor) continued to meet throughout the year and lead the church with great support from our small group leaders and our wonderful team of trustees.

The trustees, comprising Ian Luke, Ian Alcock, Jonathan Booth, and Matt Small, were also pleased to welcome Angela Richards to the team, as Deputy Treasurer. Angela was appointed specifically to contribute her financial expertise in support of Jonathan Booth, our Treasurer. In addition, she has proven to be a valuable source of assistance and support to the trustees as a whole.

Our main aim has continued to be to help the church members grow in their personal walk with God, whilst encouraging connection as a fellowship of believers and helping them to live out their Christian faith in the world.

Below are some of the highlights of the year in no particular order.

1. Establishing relationship with Catalyst network of churches.

Our relationship with the Catalyst group of churches, which all have a very similar vision for their own communities, grows stronger every year with this being the first year we took a group of our church members to the Catalyst weekend conference. This was a weekend camping conference for all Catalyst church members where we received teaching along with times of worship and reports of how others churches are doing from all around the world. There was also fun and entertainment on offer outside of the main teaching and church sessions.

Part of the strengthening of relationships included our elders attending their leadership conference in Milton Keynes as well as our bi monthly meetings for more local church leaders.

2. Easter and Christmas hamper distribution.

At Easter and Christmas we again provided fresh meat, vegetables, Easter eggs and other treats in hampers for those in need within the community, facing particular hardship, or who have been struggling with the cost of living. We managed to help well over 100 families once again, who were contacted through local schools. This was primarily funded by church members and we also benefited from some generous discounts and donations from local shops.

These have proved to be of great comfort and provision for those who struggle during these times of the year.

3. Macmillan Coffee Morning

Our Macmillan Coffee Morning was once again highly successful, raising several hundred pounds for the charity while strengthening relationships within the community and continuing to support this very worthwhile cause.

4. Heart Start

The Heart Start Scheme is a local charity dedicated to educating individuals in the delivery of cardiopulmonary resuscitation (CPR) and the use of defibrillators as a first response in emergency situations. We are pleased to provide the organisation with use of our premises free of charge and actively encourage our members to participate in these sessions.

5. Sunday morning meetings

Our Sunday morning meetings continue to be increasingly well attended, with many visitors and new members joining each year following completion of the membership class.

We are faithfully supported by our continually expanding worship and PA team, whose commitment enables the congregation to engage fully in worship during Sunday services. This support also extends to our weekly YouTube broadcast, ensuring that members who are unable to attend in person can still participate.

In addition, our Sunday meetings are greatly supported by our dedicated Welcome Team, who steward the services and help ensure that all attendees feel warmly welcomed.

7. Discovery Course

The discovery Course (a five week course)held for anyone who wanted to know more about the Christian faith was put on in the early part of the year. It was great to see someone come to faith through this course.

8. Christmas Fair

The Christmas Fair was once again highly successful, with King's Church hosting a dedicated stall selling hot dogs to help raise funds for the hamper appeal. This initiative also served to bless the wider community by providing affordable, family-friendly food options.

9. Children and young people

Our Children's and Youth Ministry teams deliver a wide range of meetings and activities for the youngest members of the church. This includes Bible teaching and age-appropriate instruction during Sunday services, The Children's and Youth Ministry at King's Church currently supports between 20 and 30 children and young people, ranging

in age from 6 months to 17 years. We are deeply grateful for the commitment and dedication of our volunteer team, whose service makes this essential work possible.

Part of the kids ministry in this period was a special Lord of Light party held over the halloween period as an alternative to the normal practices at that time of year.

10. Home Groups

Small groups that meet during the week provide a valued source of support, encouragement, and pastoral care for church members, while also offering an opportunity to explore, discuss, and apply the Sunday sermon to everyday life. These groups have long been a vital component of the church's ministry to its members. They are led by a dedicated team of church leaders and are hosted in their homes.

11. Prayer meetings

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Every six weeks we also hold a Concert of Prayer for the whole church in person.

12. Spain

We continue to support the church plant out in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples lives.

13. Hardship fund

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. It has particuallry helped people who have gone through severe times of suffering and adversity. Amongst those people, we helped a family who needed accommodation costs covered whilst visiting their poorly daughter. This was a great support and help to the whole family.

14. Connections with other local churches - C of E, Methodists etc.

Matt Small has also been meeting up sporadically with local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals. Matt has also had opportunity to visit some of theses churches in person and to speak and bring encouragement to their members as well.

15. Preachers Class

As part of our ongoing commitment to developing new leaders within the church, we continue to bring together individuals who demonstrate both a calling and gifting for preaching. This forum provides opportunities for teaching, reflection, and personal development, with a focus on the faithful handling of God's Word and the delivery of clear, confident, and Spirit-led sermons during Sunday services.

16. Maintenance and upkeep of the church building.

During this period, a significant amount of work was undertaken on the fabric of the building, including the rebuilding of the chimney stack in late April 2024. In addition, repairs were completed to the main meeting room ceiling, and the room was fully redecorated.

17. Oasis coffee morning

This coffee morning has served as a valuable point of connection for many members of the church, as well as for others associated with the wider church community, providing regular opportunities for fellowship, conversation, and mutual encouragement. The coffee morning has been held consistently throughout the year, taking place every Friday morning.

18. Messy makers - toddler craft group.

Every Tuesday, we also run a toddler and craft group for mums with pre school age children. Again, this has been a great provision for local Mums, Dads and carers in the locality.

19. Marriage course

A marriage course was held in early 2025 for a number of couples in the church and from the community, with the aim of strengthening and helping them to grow in their relationships. This was held over a period of seven weeks.

20. Baptisms

In September 2024, we had the privilege of baptising a number of believers at the local Methodist Church. This occasion marked a significant milestone in their faith journeys and was a meaningful time of celebration and spiritual growth.

21. Willow group

The Willow Group was established in January 2025 with the specific purpose of connecting women who are available during the daytime, providing opportunities to strengthen relationships with one another and to create a welcoming environment in which participants can invite friends. The group meets on a fortnightly basis and has continued to grow in attendance since its inception.

22. Re-branding

During this period, a member of our congregation, who is a professional graphic designer, created a new logo and associated designs for the church. These designs were then produced and installed on new external signage by a local sign-making company.

23. Visiting preacher

During this period, a member of a local Catalyst Church visited to minister to our congregation. This proved to be an encouraging and valuable time for our church, while also fostering stronger connections with other local Catalyst churches.

24. Mens Breakfasts

The men of the church started to meet up on some Saturday mornings to have breakfast together and to strengthen and develop friendships with one another. This has been a very worthwhile endeavour which continues to foster strong relationships among the men in the church.

25. Women together

The women of the church continued to meet together especially for breakfasts throughout the year and a special Christmas craft gathering which was open to all local women to attend.

26. Leadership investment

The church has invested in sending Ian Luke on a two year training course within the Catalyst group of churches to grow in theological knowledge and practical ministry. This has proved to be not only of benefit to Ian himself but to the whole church.

From April 2024 to April 2025, King's Church has enjoyed a year of spiritual growth, community engagement, and strengthened fellowship. Our Sunday services, small groups, prayer meetings, and children's and youth activities have continued to nurture members in their faith, while initiatives such as baptisms, the Discovery Course, hamper distributions, and charitable events like the Macmillan Coffee Morning have supported both the congregation and the wider community.

The church has invested in leadership development, including preaching classes and engagement with local and Catalyst network churches, and has maintained and improved its facilities, including building repairs, redecoration, and new signage.

Overall, this has been a fruitful year marked by generosity, spiritual encouragement, and a shared commitment to seeing King's Church flourish in its ministry and service.

27. Finance

Results for the year and Reserve policy statement:

King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £115,039 (2024: £84,612) with expenditure being £103,961 (2024: £111,769), this results in a net surplus

for the year of £11,078 (2024: £27,157 deficit). Unrestricted funds at the year end amount to £91,526 (2024: £80,183) and restricted funds stand at £196,941 (2024: £197,206).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

 30/01/2026
Trustee..... Date.....
Print name..Matthew Small.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2025, which are set out on pages 9 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

30/01/2026

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

KING'S CHURCH BISHOP'S WALTHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	General unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME					
Donations, grants and legacies		109,874	4,155	114,029	83,416
Income from investments		1,010	-	1,010	1,196
Other income		-	-	-	-
Total income	3	110,884	4,155	115,039	84,612
EXPENDITURE					
Expenditure on charitable activities		99,541	4,420	103,961	111,769
Total expenditure	4	99,541	4,420	103,961	111,769
NET INCOME BEFORE TRANSFERS		11,343	(265)	11,078	(27,157)
TRANSFERS BETWEEN FUNDS	9	-	-	-	-
NET MOVEMENT IN FUNDS		11,343	(265)	11,078	(27,157)
FUND BALANCES AT 1 APRIL 2024		80,183	197,206	277,389	304,546
FUND BALANCES AT 31 MARCH 2025	9	91,526	196,941	288,467	277,389

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	6		201,113		205,000
CURRENT ASSETS					
Debtors	7	7,044		19,169	
Cash at bank and in hand		86,043		55,558	
		<u>93,087</u>		<u>74,727</u>	
CREDITORS: amounts falling due within one year	8	<u>(5,733)</u>		<u>(2,338)</u>	
NET CURRENT ASSETS			87,354		72,389
NET ASSETS			<u>288,467</u>		<u>277,389</u>
FUNDS					
Unrestricted	9	<u>91,526</u>	91,526	<u>80,183</u>	80,183
Restricted	9		196,941		197,206
TOTAL FUNDS			<u>288,467</u>		<u>277,389</u>

Signed on behalf of King's Church Bishop's Waltham by:



Matthew Small

Trustee

Date: 30/01/2026

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

(c) Income

Income from donations, grants and legacies

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

Investment income

Interest is accounted for when receivable.

Other income

Disposal proceeds from sale of tangible assets accounted for when receivable.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable Activities

Grants and donations are accounted for when decided on.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

Fixtures and fittings	5 years
Computer equipment	3 years
Freehold property	No depreciation

2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

3 INCOME

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income from donations, grants and legacies				
Donations in	92,744	-	92,744	59,962
Gift aid reclaimable	17,130	-	17,130	18,474
5050 appeal donations	-	4,105	4,105	4,980
Hardship fund donations	-	50	50	-
	109,874	4,155	114,029	83,416
Income from investments				
Interest received	1,010	-	1,010	1,196
	1,010	-	1,010	1,196
TOTAL INCOME	110,884	4,155	115,039	84,612

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Expenditure on charitable activities				
Salaries and wages	46,623	-	46,623	45,364
Donations Out	1,720	-	1,720	2,842
Evangelism and special events	1,089	-	1,089	302
Ministry expenses	2,662	-	2,662	1,054
Pastoral and teaching	-	-	-	-
Support (Spain)	13,200	-	13,200	13,200
Youth	268	-	268	795
Cleaning	3,918	-	3,918	4,398
Insurance	1,485	-	1,485	1,508
Maintenance and repairs	12,271	-	12,271	12,586
Stationery, printing, computer	43	-	43	80
Telephone and internet	715	-	715	573
Utilities	2,929	-	2,929	7,331
Appeal expense	-	3,625	3,625	6,260
Bank service charges	156	-	156	210
Miscellaneous expenses	-	-	-	-
Loss on disposal of fixed assets	-	-	-	1,251
Depreciation	7,172	-	7,172	6,514
Memberships and subscriptions	757	-	757	772
Childrens work	79	-	79	45
Professional fees	1,733	-	1,733	2,049
Audio and visual expense	187	-	187	2,695
Refreshments	241	-	241	500
Hardship fund expense	-	795	795	-
Service contracts	1,724	-	1,724	969
Website	550	-	550	471
	99,541	4,420	103,961	111,769

Professional fees include independent examination fees of £1,480 (2023: £1,380).

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

5 EMPLOYED STAFF COSTS AND NUMBERS	2025	2024
	£	£
Salaries and wages	42,295	41,172
Employer's pension costs	4,328	4,192
	46,623	45,364

The average number of full time and part time employees during the year was 1 (2024: 1)

One trustee received remuneration during the year of £46,634 (2024: £45,364)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £2,632 in expenses were reimbursed to four trustees (2024: £2,015 to three trustees).

During the year pension contributions of £4,328 (2024: £4,192) were payable, and at the year end the amount outstanding was £nil (2024: £nil).

6 TANGIBLE ASSETS	Fixtures and fittings	Computer equipment	Freehold property	Total
	£	£	£	£
COST				
At beginning of year	81,102	23,378	191,799	296,280
Additions	3,285	-	-	3,285
Disposals	(18,327)	(3,430)	-	(21,757)
At end of year	66,060	19,948	191,799	277,808
DEPRECIATION				
At beginning of year	79,546	11,733	-	91,279
Charge	1,168	6,003	-	7,171
Disposals	(18,327)	(3,430)	-	(21,757)
At end of year	62,387	14,306	-	76,693
NET BOOK VALUE				
At end of year	3,673	5,642	191,799	201,115
At beginning of year	1,556	11,645	191,799	205,001

7 DEBTORS	2025	2024
	£	£
Other debtors	4,584	18,474
Prepayments and accrued income	2,460	695
	7,044	19,169

8 CREDITORS: amounts falling due within one year	2025	2024
	£	£
Trade creditors	2,477	805
Taxation and social security	-	10
Accruals	3,256	1,523
	5,733	2,338

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

9 MOVEMENT IN FUNDS

FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2025 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	667	4,105	(3,625)	-	1,147
Hardship fund	4,740	50	(795)	-	3,995
	197,206	4,155	(4,420)	-	196,941
Designated funds	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds					
General fund	80,183	110,884	(99,541)	-	91,526
Total funds	277,389	115,039	(103,961)	-	288,467

The restricted funds are established for the following purposes:

Building fund

Shows the carrying value of the building less any outstanding loans

5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

10 ANALYSIS OF FUNDS

	Restricted funds	Unrestricted funds	Total 2025
	£	£	£
<i>Fund balances as at 31 March 2025 are represented by:</i>			
Tangible fixed assets	191,799	9,314	201,113
Other current assets	5,142	87,945	93,087
Current liabilities	-	(5,733)	(5,733)
	196,941	91,526	288,467

	Restricted funds	Unrestricted funds	Total 2024
	£	£	£
<i>Fund balances as at 31 March 2024 are represented by:</i>			
Tangible fixed assets	191,799	13,201	205,000
Other current assets	5,407	69,320	74,727
Current liabilities	-	(2,338)	(2,338)
	197,206	80,183	277,389

11 COMPARATIVE MOVEMENT IN FUNDS

COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Balance at 1 April 2023	Income	Expenditure	Transfers between funds	Balance at 31 March 2024
	£	£	£	£	£
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	1,947	4,980	(6,260)	-	667
Hardship fund	4,740	-	-	-	4,740
	198,486	4,980	(6,260)	-	197,206
Unrestricted funds	106,060	79,632	(105,509)	-	80,183
Total funds	304,546	84,612	(111,769)	-	277,389

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £
INCOME			
Donations, grants and legacies	78,436	4,980	83,416
Income from investments	1,196	-	1,196
Other income	-	-	-
Total income	79,632	4,980	84,612
EXPENDITURE			
Expenditure on charitable activities	105,509	6,260	111,769
Total expenditure	105,509	6,260	111,769
NET INCOME BEFORE TRANSFERS	(25,877)	(1,280)	(27,157)
TRANSFERS BETWEEN FUNDS	-	-	-
NET MOVEMENT IN FUNDS	(25,877)	(1,280)	(27,157)
FUND BALANCES AT 1 APRIL 2023	106,060	198,486	304,546
FUND BALANCES AT 31 MARCH 2024	80,183	197,206	277,389

King's Church BW 2025

Final Audit Report

2026-01-30

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"King's Church BW 2025" History

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Accounts

KING'S CHURCH BISHOP'S WALTHAM

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

KING'S CHURCH BISHOP'S WALTHAM

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KING'S CHURCH BISHOP'S WALTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Alcock	Chairperson
	Jonathan Booth	Appointed 11 April 2022
	Matthew Small	
	Ian Luke	
	Martin Frost	Resigned 31 January 2023
Charity number	1165590	
Company number	CE005423	
Registered office	The King's Church Christian Centre High Street Bishop's Waltham Southampton Hampshire SO32 1AA	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

With the threat of Covid and its restrictions much diminished for the majority, the past year in the life of the church has been a fruitful and productive time in a number of ways.

New Elder prayed in.

The Eldership team, at the beginning of the year, consisted of Ian Luke and Matt Small but was widened with the addition of Dan Vardy. The Elders are further assisted by a multi-gifted team of other leaders in the various ministry areas.

The Eldership team's primary aim is to lead the membership to both grow in their personal walk with God and together as a community of believers, whilst also seeking opportunities to share the Christian message of hope with the wider community.

All of these endeavours were faithfully supported, as usual by the wonderful team of trustees: Jonathan Booth (Treasurer), Ian Alcock (Chair), Ian Luke and Matt Small.

Below are some of the highlights of the year in no particular order.

1. Establishing relationship with Catalyst network of churches.

We continued to forge an ever stronger link and relationships with the leaders of the Catalyst family of churches with a similar vision to ours, both in the local area and further afield. Matt Small has been meeting on a monthly basis with the Catalyst leaders and additionally we have encouraged the other leaders from our church to join in with various leadership conferences and meetings held in the UK.

We also welcomed Steve and Ruth Brading from Catalyst, who spent a weekend at King's encouraging all the church through various meetings.

Catalyst is a group based in the UK which is one of a number of church spheres that came out of the former New Frontiers organisation. The Catalyst group is united in being bible believing, evangelical and mission minded, with a heart to reach the lost.

2. Easter and Christmas Hamper distribution.

At Easter and Christmas we again provided hampers containing fresh meat, vegetables, Easter eggs and other sweets for those families within the community facing particular hardship, struggling with the increasing cost of living. We managed to reach and help well over 100 families who were contacted through local schools. This initiative was funded primarily through the generosity of church members but we also benefited from some generous discounts from local shops.

These hampers have proved to be of great comfort and provision for those who struggle particularly during those times of the year.

3. Macmillan Coffee Morning

Our Macmillan Coffee Morning was once again a great success, raising hundreds of pounds for the charity and building relationships within the community, which continued to support this very worthwhile cause.

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

4. Heart Start

The Heart Start Scheme is a local charity that seeks to educate people in how to give CPR as a first response if needed and use a defibrillator. We allow this organisation to use our building free of charge, and encourage all our members to attend the sessions.

5. Sunday morning meetings

Our Sunday morning meetings continue to be well attended with many visitors and new members added annually, following attendance of the King's Membership class.

We were also faithfully served by our expanding worship and PA team who help the congregation to enter in to worship on Sunday. This now includes our weekly service live stream, broadcast on YouTube to those members who are unable to attend in person.

We are also helped greatly during Sunday meetings by our loyal Welcome Team who steward the meetings and help everyone feel very welcome.

6. Upgrading of PA equipment

During the year it became apparent that an upgrade of the church's sound system and audio equipment was long overdue. Whilst the previous system had served us well, a complete overhaul was required with much of the equipment being replaced.

The Sound team put in a huge effort on this project and after a number of months we now have a system that not only helps worshipers hear more clearly within the church auditorium but has also greatly improved the audiovisual experience for those watching online.

7. Foundations Course

The Foundations Course is the follow on course from the Discovery Course, which seeks to help new believers grow in their faith and knowledge of God. This course run on one evening a week for eight weeks, looks at subjects including the bible, prayer, baptism and the church.

8. Christmas Fair

The Christmas Fair was another great success, with the King's Church having their own stall selling hotdogs to help raise funds for the hamper appeal and to bless the community by offering affordable, value for money food for all the family.

9. Children and Young People

Our Children's and Youth work teams run a wide range of meetings and events for the youngest church members, including bible teaching and instruction on Sundays, along with other social and fun activities at other times. The children's and Youth work within King's Church caters for between 20-30 children and young people from the age of 6 months to 17 years. We are very grateful to the dedicated team of volunteer workers that makes this vital work possible.

10. Home Groups

Small groups that meet during the week have been a great place of comfort and encouragement for church members, as well as helping to understand and apply the sermon message from Sunday to their lives. These have always been a crucial part of the church's ministry to its members. These groups are run by a dedicated group of leaders from the church who invite group members into their homes.

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

11. Prayer meetings

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Approximately every six weeks we also hold a Concert of Prayer for the whole church in the church building.

12. Spain and other countries

We continue to support the church plant in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples' lives. A number of church members have also taken the opportunity to visit Tony and Elizabeth in Oliva.

We also raised more than £1,300 to help persecuted believers in Christian communities in Pakistan. A number of the churches there were destroyed and believers' homes ransacked and destroyed, with the Christian community driven out and many injured.

13. Hardship fund

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. It has particularly helped those facing financial hardship during times of suffering and adversity.

14. Connections with other local churches - C of E, Methodists etc.

Matt Small has been meeting up sporadically with other local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals and benefit from this mutual cooperation and encouragement.

15. Preachers Class

As part of our ongoing desire to see new leaders being raised up in the church, we have continued to gather together a number of those members with a desire and gifting to preach. This forum is for teaching, reflection and growth in correctly handling God's word and bringing anointed, confident and clear sermons on a Sunday morning.

16. Maintenance and upkeep of the church building.

During this period a lot of maintenance has also been undertaken on the fabric of the church building with much needed work on the roof and guttering needed. This essential work was expertly and diligently headed up by one of our trustees.

17. Oasis coffee morning

This coffee morning has been a vital link for many mature church members and others within the local community, offering a time of fellowship, friendship and connection. It has run throughout the year every Friday morning.

18. Messy makers - toddler craft group.

Every Tuesday, we also run a toddler and craft group for mums with pre-school age children. Again, this has been a great provision for local Mums, Dads and carers in the locality.

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

19. Women Together and Men's Breakfast groups

Regularly throughout the year, both the men and women of the church have benefited from meeting together at organised events aimed at encouraging and growing relationships amongst the members. Events in these arenas have included meals, craft activities and testimonies as well as visiting speakers to encourage and inspire the members in their faith walks.

In summary, we have enjoyed a fruitful year in which many people have been helped and encouraged in their walk with God, as well as helping a great number of people in our community through the continuing difficult economic climate. Church members carried on being generous and loving, with a desire to see the King's Church flourish in all its undertakings. For this we are truly thankful to God!

18. Finance

Results for the year and Reserve policy statement:

King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £84,612 (2023: £99,853) with expenditure being £111,769 (2023: £90,575), this results in a net deficit for the year of £27,157 (2023: £9,278 surplus). Unrestricted funds at the year end amount to £80,183 (2023: £106,060) and restricted funds stand at £197,206 (2023: £198,486).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

Trustee..... Date.....

Print name.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2024, which are set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

KING'S CHURCH BISHOP'S WALTHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	General unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOME					
Donations, grants and legacies		78,436	4,980	83,416	99,562
Income from investments		1,196	-	1,196	291
Other income		-	-	-	-
Total income	3	79,632	4,980	84,612	99,853
EXPENDITURE					
Expenditure on charitable activities		105,509	6,260	111,769	90,575
Total expenditure	4	105,509	6,260	111,769	90,575
NET INCOME BEFORE TRANSFERS		(25,877)	(1,280)	(27,157)	9,278
TRANSFERS BETWEEN FUNDS	9	-	-	-	-
NET MOVEMENT IN FUNDS		(25,877)	(1,280)	(27,157)	9,278
FUND BALANCES AT 1 APRIL 2023		106,060	198,486	304,546	295,268
FUND BALANCES AT 31 MARCH 2024	9	80,183	197,206	277,389	304,546

KING'S CHURCH BISHOP'S WALTHAM

Charity number: 1165590

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	6		205,000		195,699
CURRENT ASSETS					
Debtors	7	19,169		18,409	
Cash at bank and in hand		55,558		95,597	
		<u>74,727</u>		<u>114,006</u>	
CREDITORS: amounts falling due within one year					
	8	(2,338)		(5,159)	
NET CURRENT ASSETS			72,389		108,847
NET ASSETS			<u>277,389</u>		<u>304,546</u>
FUNDS					
Unrestricted	9	80,183		106,060	
			80,183		106,060
Restricted	9		197,206		198,486
TOTAL FUNDS			<u>277,389</u>		<u>304,546</u>

Signed on behalf of King's Church Bishop's Waltham by:

.....

Trustee

Date:

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

(c) Income

Income from donations, grants and legacies

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

Investment income

Interest is accounted for when receivable.

Other income

Disposal proceeds from sale of tangible assets accounted for when receivable.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable Activities

Grants and donations are accounted for when decided on.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

Fixtures and fittings	5 years
Computer equipment	3 years
Freehold property	No depreciation

2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

3 INCOME

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from donations, grants and legacies				
Donations in	59,962	-	59,962	75,920
Gift aid reclaimable	18,474	-	18,474	17,747
5050 appeal donations	-	4,980	4,980	4,095
Hardship fund donations	-	-	-	1,800
	78,436	4,980	83,416	99,562
Income from investments				
Interest received	1,196	-	1,196	291
	1,196	-	1,196	291
TOTAL INCOME	79,632	4,980	84,612	99,853

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Expenditure on charitable activities				
Salaries and wages	45,364	-	45,364	43,169
Donations Out	2,842	-	2,842	1,369
Evangelism and special events	302	-	302	35
Ministry expenses	1,054	-	1,054	250
Pastoral and teaching	-	-	-	90
Support (Spain)	13,200	-	13,200	13,200
Youth	795	-	795	289
Cleaning	4,398	-	4,398	3,712
Insurance	1,508	-	1,508	1,436
Maintenance and repairs	12,586	-	12,586	12,629
Stationery, printing, computer	80	-	80	-
Telephone and internet	573	-	573	683
Utilities	7,331	-	7,331	2,612
Appeal expense	-	6,260	6,260	2,148
Bank service charges	210	-	210	186
Miscellaneous expenses	-	-	-	2,062
Loss on disposal of fixed assets	1,251	-	1,251	-
Depreciation	6,514	-	6,514	1,270
Memberships and subscriptions	772	-	772	809
Childrens work	45	-	45	22
Professional fees	2,049	-	2,049	2,640
Audio and visual expense	2,695	-	2,695	209
Refreshments	500	-	500	-
Hardship fund expense	-	-	-	600
Service contracts	969	-	969	713
Website	471	-	471	442
	105,509	6,260	111,769	90,575

Professional fees include independent examination fees of £1,480 (2023: £1,380).

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

5 EMPLOYED STAFF COSTS AND NUMBERS	2024 £	2023 £
Salaries and wages	41,172	39,179
Employer's pension costs	4,192	3,989
	45,364	43,169

The average number of full time and part time employees during the year was 1 (2023: 1)

One trustee received remuneration during the year of £45,364 (2023: £43,169)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £2,015 in expenses were reimbursed to three trustees.

During the year pension contributions of £4,192 (2023: £3,989) were payable, and at the year end the amount outstanding was £nil (2023: £nil).

6 TANGIBLE ASSETS	Fixtures and fittings £	Computer equipment £	Freehold property £	Total £
COST				
At beginning of year	108,314	21,835	191,799	321,949
Additions	139	16,927	-	17,066
Disposals	(27,351)	(15,384)	-	(42,735)
At end of year	81,102	23,378	191,799	296,280
DEPRECIATION				
At beginning of year	105,137	21,113	-	126,250
Charge	510	6,004	-	6,514
Disposals	(26,100)	(15,384)	-	(41,484)
At end of year	79,547	11,733	-	91,280
NET BOOK VALUE				
At end of year	1,555	11,645	191,799	205,000
At beginning of year	3,177	722	191,799	195,699

7 DEBTORS	2024 £	2023 £
Other debtors	18,474	17,747
Prepayments and accrued income	695	662
	19,169	18,409

8 CREDITORS: amounts falling due within one year	2024 £	2023 £
Trade creditors	805	105
Taxation and social security	10	2,414
Accruals	1,523	2,640
	2,338	5,159

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

9 MOVEMENT IN FUNDS

FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2024 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	1,947	4,980	(6,260)	-	667
Hardship fund	4,740	-	-	-	4,740
	198,486	4,980	(6,260)	-	197,206
Designated funds					
-	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds					
General fund	106,060	79,632	(105,509)	-	80,183
Total funds	304,546	84,612	(111,769)	-	277,389

The restricted funds are established for the following purposes:

Building fund

Shows the carrying value of the building less any outstanding loans

5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

10 ANALYSIS OF FUNDS

	Restricted funds	Unrestricted funds	Total 2024
	£	£	£
<i>Fund balances as at 31 March 2024 are represented by:</i>			
Tangible fixed assets	191,799	13,201	205,000
Other current assets	5,407	69,320	74,727
Current liabilities	-	(2,338)	(2,338)
	197,206	80,183	277,389

	Restricted funds	Unrestricted funds	Total 2023
	£	£	£
<i>Fund balances as at 31 March 2023 are represented by:</i>			
Tangible fixed assets	191,799	3,900	195,699
Other current assets	6,687	107,319	114,006
Current liabilities	-	(5,159)	(5,159)
	198,486	106,060	304,546

11 COMPARATIVE MOVEMENT IN FUNDS

COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Balance at 1 April 2022	Income	Expenditure	Transfers between funds	Balance at 31 March 2023
	£	£	£	£	£
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	4,095	(2,148)	-	1,947
Hardship fund	-	1,800	(600)	3,540	4,740
	191,799	5,895	(2,748)	3,540	198,486
Unrestricted funds	103,469	93,958	(87,827)	(3,540)	106,060
Total funds	295,268	99,853	(90,575)	-	304,546

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £
INCOME			
Donations, grants and legacies	93,667	5,895	99,562
Income from investments	291	-	291
Other income	-	-	-
Total income	93,958	5,895	99,853
EXPENDITURE			
Expenditure on charitable activities	87,827	2,748	90,575
Total expenditure	87,827	2,748	90,575
NET INCOME BEFORE TRANSFERS	6,131	3,147	9,278
TRANSFERS BETWEEN FUNDS	(3,540)	3,540	-
NET MOVEMENT IN FUNDS	2,591	6,687	9,278
FUND BALANCES AT 1 APRIL 2022	103,469	191,799	295,268
FUND BALANCES AT 31 MARCH 2023	106,060	198,486	304,546

Accounts

KING'S CHURCH BISHOP'S WALTHAM

Charity Registration number : 1165590

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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KING'S CHURCH BISHOP'S WALTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ian Alcock	Chairperson
	Jonathan Booth	Appointed 11 April 2022
	Matthew Small	
	Ian Luke	
	Martin Frost	Resigned 31 January 2023
Charity number	1165590	
Company number	CE005423	
Registered office	The King's Church Christian Centre High Street Bishop's Waltham Southampton Hampshire SO32 1AA	
Independent examiners	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

KING'S CHURCH BISHOP'S WALTHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

With the lifting of many of the Covid restrictions, we have enjoyed the freedom to gather as a congregation for Sunday morning church meetings and in our smaller mid-week groups throughout the community. For the first few months from April, in accordance with scientific advice, we continued to encourage people to wear masks during the worship time which allowed the congregation to feel safe and helped protect those who were more vulnerable.

Some positives however have arisen from our time operating the church within the restrictions imposed by the covid regulations. One of these has been in continuing to live stream our meetings over the internet for church members who are particularly vulnerable, or unable to attend Sunday meetings in person. These have proven to be incredibly beneficial by including those members who would otherwise miss out on being part of the fellowship.

The eldership, consisting of Ian Luke and Matt Small and assisted by a multi-gifted team of leaders, continued to lead the members of the church with the main aim being to help them grow in their personal walk with God and together as a community of believers. This was faithfully supported by the wonderful team of trustees with the welcome addition of Jonathan Booth (as new Treasurer) alongside the other trustees Ian Alcock, Ian Luke and Matt Small.

Below are some of the highlights of the year in no particular order.

1. Growing links with Catalyst group of churches.

We continued to forge strong ties and relationships with the Catalyst group of churches, similar to ours, in the local area and further afield, with Matt Small meeting on a monthly basis with the Catalyst leaders.

Catalyst is a group based in the UK which is one of a number of church spheres that came out of the former New Frontiers organisation. The Catalyst group is united in being bible believing, evangelical and mission minded, with a heart to reach the lost.

2. Easter and Christmas hamper distribution.

At Easter and Christmas we again provided fresh meat and easter eggs hampers for those in need within the community, facing particular hardship and struggling with the cost of living. We managed to help well over 100 families who were contacted through local schools. This was funded by church members and benefited from some generous discounts from local shops.

3. Macmillan Coffee Morning

Our Macmillan Coffee Morning was once again a great success, raising hundreds of pounds for the charity and building relationships within the community, which continued to support this very worthwhile cause.

4. Heart Start

The Heart Start Scheme is a local charity that seeks to educate people in how to give CPR as a first response, if needed, and use a defibrillator. We allow this organisation to use our building free of charge, and encourage all our members to attend as well.

5. Jonathan Booth prayed in as Church Treasurer

With Martin Frost, who served faithfully in our church for many years as Church Trustee and Treasurer, moving to another area of the country, we were left with big shoes to fill. This was successfully done when we welcomed and prayed in Jonathan Booth to fulfil the role.

6. Sunday morning meetings

As mentioned earlier within the report, our Sunday morning meetings continue to see a steady increase in people attending in person following the release of Covid restrictions, at the same time as allowing those unable to attend in person to watch or catch up online. It has also been encouraging to see new church members prayed in on a Sunday morning, after attending our membership class. We were also faithfully served by our ever expanding Worship and PA team who help the congregation to enter in to worship on Sunday. We are also helped greatly during Sunday meetings by our loyal Welcome Team who steward the meetings and help everyone feel very welcome.

7. Children and young people

Our Children's and Youth work teams run a wide range of meetings and events for the youngest church members, including bible teaching and instruction on Sundays, along with other social and fun activities at other times. The Children's and Youth work within King's Church caters for between 20-30 children and young people from the age of 6 months to 17 years. We are very grateful to the dedicated team of volunteer workers that makes this vital work possible.

8. Home groups

Small groups that meet during the week have been a great place of refuge and comfort for church members, as well as helping to unpack and apply the sermon message from Sunday to their lives. These have always been a crucial part of the churches ministry to its members.

9. Discovery Course

We again held our evangelistic Discovery Course during the year, which explains the fundamental tenets of the Christian faith. It ran for five weeks and saw a number of new people attend.

10. Prayer meetings

Our Friday early morning prayer meetings are still held on Zoom to allow more people to join in. This is also the case for our Sunday morning prayer meetings before our church service. Every six weeks we also hold a Concert of Prayer for the whole church in person.

11. Spain

We continue to support the church plant out in Spain financially and have been greatly encouraged by recent reports of how the church has been flourishing, with new members and signs of God at work in peoples' lives. A few people from our church have also taken the opportunity to visit Tony and Elizabeth out in Oliva.

12. Hardship fund

There have been some members in the church who have been particularly blessed and helped in their time of need by being supported financially through the hardship fund. Covid and other circumstances have proven to make life difficult for some people and so it has been both important and a privilege to be able to offer support to those in need.

13. Visiting speaker

During the month of November the church was particularly blessed when we invited a visiting speaker and his wife to spend the weekend with us as a church. We held a men's breakfast, a leaders' meeting and a special meeting on Sunday morning for visitors. This proved to be an encouraging time for all.

14. Connections with other local churches - C of E, Methodists etc.

Matt Small has also been meeting up every few months with local church leaders from different denominations, for prayer and mutual encouragement. Although the churches all have different cultures and styles of worship, all share the same objectives and goals.

16. Preachers class

As part of our ongoing desire to see new leaders being raised up in the church, we have continued to gather together a number of people who have a desire and gifting to preach. This forum is for teaching, reflection and growth in correctly handling God's word and bringing anointed, confident and clear sermons on a Sunday morning.

17. Maintenance and upkeep of the church building.

During this period, a lot of work has been done on the fabric of the building with all the outside windows repaired, where needed, and then painted. We also had old guttering repaired and some loose roof tiles replaced.

We additionally had a new three phase electricity supply fitted, so that we could run a new electric/halogen cooker, as a replacement for the former gas model.

In summary, we have enjoyed a fruitful year in which many people have been helped and encouraged in their walk with God, as well as helping a number of people in our community through the continuing difficult economic climate. Church members carried on being generous and loving, with a desire to see the King's Church flourish in all its undertakings. For this we are truly thankful to God!

18. Finance

Results for the year and Reserve policy statement:

King's Church Bishop's Waltham has maintained a good balance of income and expenditure, meeting its commitments to charitable initiatives in the community and ensuring funding is available for staff, buildings and infrastructure, utilities and services, consumables and other expenses. Income for the year amounted to £99,853 (2022: £73,786) with expenditure being £90,573 (2022: £71,888), this results in a net surplus for the year of £9,278 (2022: £1,898). Unrestricted funds at the year end amount to £106,060 (2022: £103,469) and restricted funds stand at £198,486 (2022: £191,799).

King's Church Bishop's Waltham is committed to maintaining free reserves of 6 months' worth of anticipated expenditure. This will cover general expenditure requirements and aligns with the notice period for termination of contract in employment conditions. This reserve commitment has been met for the financial year.

Signed on behalf of the Trustees:

Trustee.....

Date.....31/12/23

Print name.....JONATHAN BOOTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham, for the year ended 31 March 2023, which are set out on pages 7 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

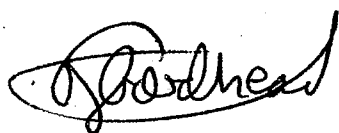
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

4 January 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

KING'S CHURCH BISHOP'S WALTHAM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	General unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
INCOME					
Donations, grants and legacies		93,667	5,895	99,562	73,527
Income from investments		291	-	291	150
Other income		-	-	-	110
Total Income	3	93,958	5,895	99,853	73,786
EXPENDITURE					
Expenditure on charitable activities		87,827	2,748	90,575	71,888
Total expenditure	4	87,827	2,748	90,575	71,888
NET INCOME BEFORE TRANSFERS		6,131	3,147	9,278	1,898
TRANSFERS BETWEEN FUNDS	9	(3,540)	3,540	-	-
NET MOVEMENT IN FUNDS		2,591	6,687	9,278	1,898
FUND BALANCES AT 1 APRIL 2022		103,469	191,799	295,268	293,369
FUND BALANCES AT 31 MARCH 2023	9	106,060	198,486	304,546	295,268

KING'S CHURCH BISHOP'S WALTHAM

Charity number: 1165596

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	6		195,699		193,476
CURRENT ASSETS					
Debtors	7	18,409		13,692	
Cash at bank and in hand		<u>95,597</u>		<u>89,060</u>	
		114,006		102,752	
CREDITORS: amounts falling due within one year	8	<u>(5,159)</u>		<u>(960)</u>	
NET CURRENT ASSETS			108,847		101,792
NET ASSETS			<u>304,546</u>		<u>295,268</u>
FUNDS					
Unrestricted	9	<u>106,060</u>	106,060	<u>103,469</u>	103,469
Restricted	9		198,486		191,799
TOTAL FUNDS			<u>304,546</u>		<u>295,268</u>

Signed on behalf of King's Church Bishop's Waltham by:



Trustee M. SMALL

Date: 31/12/23

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the charity that are not subject to any restrictions as to their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 9.

(c) Income

Income from donations, grants and legacies

Collections are recognised when received by or on behalf of the charity.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised on an accruals basis as a debtor.

Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Where grants are conditional on future events they are recognised as deferred income until the condition can be fulfilled.

Investment income

Interest is accounted for when receivable.

Other income

Disposal proceeds from sale of tangible assets accounted for when receivable.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable Activities

Grants and donations are accounted for when decided on.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the charity, where the individual cost of the asset exceeds £200.

Depreciation is on a straight line basis over the following periods:

Fixtures and fittings	5 years
Computer equipment	5 years and 3 years
Freehold property	No depreciation

2 ADMINISTRATIVE INFORMATION

The charity was registered on 16 February 2016 with the Charity Commission in England and Wales. The registered

The registered office of the charity is The King's Church Christian Centre, High Street, Bishops Waltham, Southampton, Hampshire. SO32 1AA.

3 INCOME

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from donations, grants and legacies				
Donations in	75,920	-	75,920	14,729
Gift aid reclaimable	17,747	-	17,747	56,148
5050 appeal donations	-	4,095	4,095	2,350
Hardship fund donations	-	1,800	1,800	300
	93,667	5,895	99,562	73,527
Income from investments				
Interest received	291	-	291	150
	291	-	291	150
Other income				
Disposal of tangible assets	-	-	-	110
	-	-	-	110
TOTAL INCOME	93,958	5,895	99,853	73,786

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Expenditure on charitable activities				
Salaries and wages	43,169	-	43,169	40,953
Donations Out	1,369	-	1,369	1,300
Evangelism and special events	35	-	35	83
Ministry expenses	250	-	250	130
Pastoral and teaching	90	-	90	-
Support (Spain)	13,200	-	13,200	15,000
Youth	289	-	289	540
Cleaning	3,712	-	3,712	1,164
Insurance	1,436	-	1,436	1,418
Maintenance and repairs	12,629	-	12,629	2,152
Publicity	-	-	-	132
Stationery, printing, computer	-	-	-	79
Telephone and internet	683	-	683	936
Utilities	2,612	-	2,612	966
Appeal expense	-	2,148	2,148	3,840
Bank service charges	186	-	186	108
Miscellaneous expenses	2,062	-	2,062	-
Depreciation	1,270	-	1,270	236
Memberships and subscriptions	809	-	809	649
Childrens work	22	-	22	198
Professional fees	2,640	-	2,640	960
Audio and visual expense	209	-	209	45
Refreshments	-	-	-	132
Hardship fund expense	-	600	600	-
Service contracts	713	-	713	615
Website	442	-	442	251
	87,827	2,748	90,575	71,888

Professional fees include independent examination fees of £1,380 (2022: £960).

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5 EMPLOYED STAFF COSTS AND NUMBERS

	2023 £	2022 £
Salaries and wages	39,179	37,190
Employer's pension costs	3,989	3,763
	<u>43,169</u>	<u>40,953</u>

The average number of full time and part time employees during the year was 1 (2022: 1)

One trustee received remuneration during the year of £43,169 (2022: £40,953)

No employee received remuneration of more than £60,000 during the current or prior year.

During the year £3,706 in expenses were reimbursed to four trustees.

During the year pension contributions of £3,989 (2022: £3,763) were payable, and at the year end the amount outstanding was £nil (2022: £nil).

6 TANGIBLE ASSETS

	Fixtures and fittings £	Computer equipment £	Freehold property £	Total £
COST				
At beginning of year	105,906	20,750	191,799	318,456
Additions	2,408	1,085	-	3,493
At end of year	<u>108,314</u>	<u>21,835</u>	<u>191,799</u>	<u>321,949</u>
DEPRECIATION				
At beginning of year	104,229	20,750	-	124,979
Charge	908	362	-	1,270
At end of year	<u>105,137</u>	<u>21,113</u>	<u>-</u>	<u>126,249</u>
NET BOOK VALUE				
At end of year	<u>3,177</u>	<u>723</u>	<u>191,799</u>	<u>195,699</u>
At beginning of year	<u>1,677</u>	<u>-</u>	<u>191,799</u>	<u>193,476</u>

7 DEBTORS

	2023 £	2022 £
Other debtors	17,747	13,046
Prepayments and accrued income	662	646
	<u>18,409</u>	<u>13,692</u>

8 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	105	960
Taxation and social security	2,414	-
Accruals	2,640	-
	<u>5,159</u>	<u>960</u>

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

9 MOVEMENT IN FUNDS

FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2023 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	4,095	(2,148)	-	1,947
Hardship fund		1,800	(600)	3,540	4,740
	191,799	5,895	(2,748)	3,540	198,486
Designated funds					
	-	-	-	-	-
Unrestricted funds					
General fund	103,469	93,958	(87,827)	(3,540)	106,060
Total funds	295,268	99,853	(90,575)	-	304,546

The restricted funds are established for the following purposes:

Building fund

Shows the carrying value of the building less any outstanding loans

5050 Appeal

The 5050 Appeal fund was originally designed to fund a hamper including meat and groceries up to the value of £50 for 50 families that would appreciate a helping hand. Since the first 5050 Christmas appeal we have made many contacts with local schools and are working with them to reach those families that would benefit. Our aim is to expand the reach of this appeal and we have enjoyed success in funding through church member donations and generous gifts and income for this from fundraising events. Our aim is to show these families the love of God and demonstrate to the schools and others through our fundraising events that we are a people who are for the community.

Hardship fund

The hardship fund exists to help community members in need with support through financial gifts (eg. assistance with payment of bills and groceries). This fund is used on an ad-hoc basis as and when the need arises with discretion on funding gifts given to the church pastoral leadership. The hardship fund is comprised from income to the church through donations that are specifically directed for the hardship fund by donors.

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

10 ANALYSIS OF FUNDS

Fund balances as at 31 March 2023 are represented by:

	Restricted funds £	Unrestricted funds £	Total 2023 £
Tangible fixed assets	191,799	3,900	195,699
Other current assets	6,687	107,319	114,006
Current liabilities	-	(5,159)	(5,159)
	198,486	106,060	304,546

Fund balances as at 31 March 2022 are represented by:

	Restricted funds £	Unrestricted funds £	Total 2022 £
Tangible fixed assets	191,799	1,677	193,476
Other current assets	-	102,752	102,752
Current liabilities	-	(960)	(960)
	191,799	103,469	295,268

11 COMPARATIVE MOVEMENT IN FUNDS

COMPARATIVE FUND MOVEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2022 £
Restricted funds					
Building fund	191,799	-	-	-	191,799
5050 Appeal	-	2,350	(2,350)	-	-
	191,799	2,350	(2,350)	-	191,799
Unrestricted funds	101,570	71,436	(69,538)	-	103,469
Total funds	293,369	73,786	(71,888)	-	295,268

KING'S CHURCH BISHOP'S WALTHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

12 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £
INCOME			
Donations, grants and legacies	71,177	2,350	73,527
Income from investments	150	-	150
Other income	110	-	110
Total income	71,436	2,350	73,786
EXPENDITURE			
Expenditure on charitable activities	69,538	2,350	71,888
Total expenditure	69,538	2,350	71,888
NET INCOME BEFORE TRANSFERS	1,898	-	1,898
NET MOVEMENT IN FUNDS	1,898	-	1,898
FUND BALANCES AT 1 APRIL 2021	101,570	191,799	293,369
FUND BALANCES AT 31 MARCH 2022	103,469	191,799	295,268

Accounts



KINGSCHURCH
BISHOPSWALTHAM

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Statement of Financial Activities,

Balance Sheet and Notes to the Accounts

for period 1st April 2021 to 31 March 2022

Independent Examiner's Report on Accounts

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Trustees' Annual Report

Legal and Administrative Information

Charity Name

The Kings Church Bishops Waltham

Registered Charity
number

1165590

Inland Revenue reference
number

ZD04990

For the financial year
beginning

01-Apr-21

For the financial year
ending

31-Mar-22

Charity's principal address

The Kings Church Bishops Waltham, High Street,
Bishops Waltham, SOUTHAMPTON. SO32 1AA

Names of charity Trustees

Name	Office	Dates acted (where not a whole year)	Church Office
Martin J Frost	Chairman		Treasurer
Matthew T Small	Trustee		Elder
Ian J Luke	Trustee		Elder
Ian P Alcock	Trustee		

Name of person (or body)
entitled to appoint
Trustees

According to the CIO Constitution of the Kings Church Bishops Waltham, the Spiritual leadership of the church have the power of appointing new Trustees.

Description of the charity's
trusts and objects

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit and in accordance with the statement of faith, the advancement of the Christian faith by (but not limited to) the preaching and proclamation of the Christian gospel and the teaching of the Christian doctrine and principles.

Objectives and activities

April 2021 - April 2022

With the impact of Covid gradually becoming less restrictive to our daily living, as a church, we were cautiously able to make plans to get back to a more normal church life.

Getting back to meeting in person has been a mixture of joy and a lot of hard work and planning, mainly due to the need to strike the right balance between those who were comfortable to meet in person and those who, for understandable reasons, were still anxious about gathering with others. The trustees, along with the eldership/pastoral team, have done a remarkable job of balancing the need to comply with the regulations, whilst planning and looking ahead to resuming our normal services.

It was on Sunday 25th July 2021 that we actually held our first meeting together, in person and since that time numbers have been steadily increasing as people have become used to the wearing of face masks during the meeting/worship time.

As we reported last year, the eldership team, consisting of Ian Luke and Matt Small and assisted by Dan Vardy and Jonathan Booth and other key leaders in the church, continued to be an amazing support in the steering of the church at this transitional time.

In addition to this the trustees of the church, (Martin Frost (chair), Matt Small, Ian Luke and Ian Alcock, served the church in extraordinary ways over this period, especially as it required particular attention in making sure we were interpreting correctly and complying with all the guidelines set out by the government.

Sunday morning meetings

Sunday morning meetings went through a process of evolution whereby we began with a one hour long service (as we had done whilst holding online meetings) and gradually progressed to one and half hour services. Whilst we were learning to adapt to this new format we also wanted to accommodate the needs of the more vulnerable members of the congregation who were still participating online. Our PA team and various technically minded people in the church made sure we had the right equipment and software to stream the live meetings simultaneously. This has been essential in helping those members who feel unable to attend in person services continue to feel part of the fellowship.

Children and Youth

Over the past year the youth and children's workers have adapted really well to the many challenges of meeting up and organising events once again. Sunday mornings have been the main time when the children have met, with the youth meeting upstairs in the church and the younger children meeting on the bottom floor.

Small groups

Over this transitional period the small groups of the church have continued to meet up in a variety of ways. Some, during this time, met up when regulations allowed and others had decided to keep to a purely online meeting, whilst others combined the best of both. The small group leaders have continued to serve the members of the church in this way and have made sure they were all taken care of.

Family Forum

We had our annual family forum earlier on in May, in which we communicated to the members what plans we had for taking steps back to normal services, as well as topics such as finances.

New Website

During this period one of the major changes we have undertaken is to revise and update our church website. This really was a team effort by a number of people in the church who helped overcome several technical difficulties. The result of these efforts is an intuitive, modern looking and easily accessible website that will serve the church over this next season.

Baptisms

A definite highlight during this period was being able to hold a baptismal service for three members of the church who wanted to continue in their discipleship journey and be baptised.

The local Methodist church very kindly let us use their pool for this. We had previously had to postpone the baptism service due to lockdown, so it was a joyous moment to eventually be able to hold it and celebrate together.

Hardship fund

Since Covid restrictions began the church started collecting donations to help people who were struggling at the time. This has continued this past year as well, with the church responding very generously to helping out families in need of support. We ran our Christmas appeal which went a long way in helping many families with food and vouchers over the Christmas period.

In conclusion, although as a church we began to exit the restrictions attendant to Covid, we still had to carefully and sensitively consider the pace of the return to normal church meetings. This, I believe has been successfully done, due in no small part to efforts of the able and willing leaders such as trustees and small group leaders.

Finally, it was great to also be able to hold various other events, such as the Macmillan coffee morning, our church membership class, as well as the continued support of the work being carried out in our sister church in Spain.

The King's Church Bishops Waltham has, I believe, continued to thrive, managed to serve its members and advance its work over the past year.

Signature: Ian Peter Alcock

Full name: Ian Peter Alcock

Position: Trustee

Date: 24/1/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KING'S CHURCH BISHOP'S WALTHAM

I report to the trustees on my examination of the accounts of King's Church Bishop's Waltham for the period ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

24 January 2023

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section A

Statement of Financial Activities (SOFA)

Notes

		Unrestricted Funds £	Restricted Income Funds £	Total this year 2021/22 £	Total last year 2020/21 £
<u>Income</u>					
Income from donors	13.0	73,527	0	73,527	91,172
Investment income		150	0	150	72
Income from non-charitable trading		0	0	0	0
Other income		110	0	110	0
Total income		73,786	0	73,786	91,244
<u>Expenditure</u>					
Ministry Fees, Youth Workers and Administration	13.2	40,953	0	40,953	39,822
KCC - Heat Light Water Insurance		2,383	0	2,383	2,727
KCC - Cleaning, other		1,164	0	1,164	100
Charitable gifts	13.3	20,141	0	20,141	25,085
Other expenses	13.5	3,176	0	3,176	2,684
Maintenance & Repairs	13.6	2,767	0	2,767	22,369
Depreciation	7	236	0	236	1,100
Professional Fees	3	960	0	960	1,500
Financial Charges		108	0	108	83
Total expenditure		71,888	0	71,888	95,470
<u>Transfer between funds</u>		0	0	0	0
<u>Net income / (expenditure)</u>		1,898	0	1,898	-4,226
<u>Funds transferred from Trust</u>		0	0	0	0
Realised gains/ (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on tangible fixed assets		0	0	0	0
Net movement in funds		1,898	0	1,898	-4,226
<u>Fund balances brought forward</u>		101,570	191,799	293,369	297,595
Fund balances carried forward		103,468	191,799	295,267	293,369

** The charity has no endowment funds

All income and expenditure in 2021/22 was unrestricted

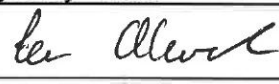
Accounting Statement

Charity Name
Section B

Kings Church Bishops Waltham Balance Sheet

	Total this year ending 31-Mar-22 £	Total last year ending 31-Mar-21 £
<u>Fixed Assets</u>		
Intangible assets	0	0
Tangible assets;		
Kings Church Centre Building at cost of freehold plus costs of renovation.	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	1,677	253
Investments	0	0
Total Fixed Assets	193,476	192,052
<u>Current Assets</u>		
Debtor IR Tax Reclaim Gift Aid	13,046	15,465
Other Debtors & Prepayments	646	633
Provision for Bad Debt	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	89,060	88,262
Total Current Assets	102,752	104,360
<u>Short Term Creditors</u>		
Other amounts owing	960	3,043
Total Assets Less Current Liabilities	295,268	293,369
<u>Long Term Creditors</u>		
Loans balance b/fwd	0	0
repayments	0	0
balance carried forward	0	0
<u>Provisions for Liabilities</u>	0	0
Net Assets	295,268	293,369
<u>Endowment funds</u>	0	0
<u>Restricted Income Funds</u>	191,799	191,799
<u>Unrestricted Income Funds</u>	103,469	101,570
Total Funds	295,268	293,369

Signed by at least one trustee on behalf of all the trustees

	Print Name <u>Ian Alcock</u>
	Print Name <u>JONATHAN BOOTH</u>
	Date <u>24/1/23</u>

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section C

Balance Sheet Breakdown

The information on this sheet is so that the Trustees can ensure that they have sufficient assets for each group of funds they hold

The charity has no endowment funds

	Unrestricted Funds	Restricted Income Funds	Total this period ending 31-Mar-22
		£	£
<u>Fixed Assets</u>			
Intangible assets	0	0	0
Tangible assets;	0		
Kings Church Centre Building at cost of freehold plus costs of renovation.	0	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	1,677	0	1,677
Investments	0	0	0
Total Fixed Assets	1,677	191,799	193,476
<u>Current Assets</u>			
Debtor IR Tax Reclaim Gift Aid	13,046	0	13,046
Other Debtors & Prepayments	646	0	646
Short term investments and deposits	0	0	0
Cash at bank and in hand	89,060	0	89,060
Total Current Assets	102,752	0	102,752
<u>Short Term Creditors</u>			
Other amounts owing	960	0	960
Total Assets Less Current Liabilities	103,469	191,799	295,268
<u>Long Term Creditors</u>	0	0	0
<u>Provisions for Liabilities</u>	0	0	0
Net Assets	103,469	191,799	295,268
Total Funds	103,469	191,799	295,268

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 1

General Notes

Accounting Policies and Financial Year End

Basis of accounting These accounts have been prepared in accordance with the Charities SORP (FRS102)

Changes to previous accounts No changes have been made to the accounts for previous years, except in the detailed notes to the accounts as shown.

Note 2

Trustees

Give the amount of any remuneration or other benefits paid to the charity Trustees, or people connected with them, from the charity or any company connected with it.

Details of transaction(s)	Amounts paid or values of benefits	
	2021-2022	2020-2021
M T Small - Kings Church Pastor	40,953	39,822
		0
	0	0
	0	0
	0	0
None		

Give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or connected person has a material interest.

Note 3

Expenditure

Amount paid for Independent Examiner's Remuneration

	2021-2022	2020-2021
Examination fee paid	960	810
Other fees, (e.g. advice, consultancy) paid	0	690

Grants to Institutions None

Note 4

Endowment and Restricted Funds

The charity has no endowment funds and one material Restricted fund as described below;

Fund Name

Building Fund

Type	Purpose and Restrictions
Restricted	For the purchase of the Church's premises

Movement of Major Funds

Below are the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities

	Fund Names		
	Building Fund	None	None
Incoming resources	0		
Expenditure	0		
Transfers	0		
Gains & Losses	0		
Net Movement	0		
Opening Balance	191,799		
Closing Balance	191,799		

Accounting Statement

Charity Name **Kings Church Bishops Waltham**

Section D **Notes to the Accounts**

Note 5 Investment Assets
The Charity has no investment assets.

Note 6 Paid Employees
The charity has paid employees

Total emoluments of employees	£40,953
Average number of employees in year	1

The Pastor is employed by the church
other workers are entirely voluntary.
No employee received emoluments of over £60,000 this year (2021 - nil)

Note 7 Tangible Fixed Assets

Details of Movement on Assets

	Freehold Land & buildings £	Fixtures Fittings & Equipment £	Computer & I.T. Equipment £	Total £
Asset Cost or Valuation				
Balance brought forward	191,799	104,246	20,750	316,795
Additions	0	1,660	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Balance Carried Forward	191,799	105,906	20,750	318,455
Basis*	Zero	Straight Line	Straight Line	
Rate **	None	5 years	3 years	
Accumulated Depreciation				
Balance brought forward	0	103,993	20,750	123,643
Disposals	0	0	0	0
Revaluation	0	0	0	0
Charge for the Year	0	236	0	236
Balance Carried Forward	0	104,229	20,750	123,879
Net Book Value brought forward	0	0	0	0
Net Book Value carried forward	191,799	1,677	0	193,476

* Freehold land and buildings are held at original cost with no depreciation.

** Rate represents the anticipate life of the assets.

The charity has no "other land and buildings" which are not freehold, nor any plant and machinery (e.g. vehicles), nor any payments on account nor assets under construction.

Note 8 Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2021-2022 £	2020-2021 £	2021-2022 £	2020-2021 £
Trade debtors	0	0	0	0
Other debtors (HMRC tax reclaim on Gift Aid)	13,046	4,815	0	0
Prepayments	646	566	0	0
Accrued Income	0	0	0	0
Total	13,692	5,381	0	0

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 9

Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2021-2022 £	2020-2021 £	2021-2022 £	2020-2021 £
Loans and overdrafts	0	0	0	0
Trade Creditors	960	0	0	0
Other creditors (inc HMRC paid quarterly in arrears)	0	0	0	0
Accruals	0	0	0	0
Deferred income *	0	0	0	0
Total	960	0	0	0

been met.

Note 10

Other Disclosure Issues

Does the charity have any commitments not provided for in the accounts?

No

Has the charity any guarantees?

No

Has the charity received a loan secured on any of its assets?

No

At the year end, did the charity have any contingent liabilities?

No

Did the charity receive grants as a material part of its income?

No

Note 11

Declarations

Adequacy of assets to meet fund restrictions

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

Change in year end

The trustees have not changed the year end date nor the length of the charity's financial year.

Designated funds

The charity does not have material designated funds.

Ex-gratia payments

The charity did not make any material ex-gratia payments during the year.

Inter-fund loans

There were no material inter-fund loans outstanding at the balance sheet date.

Large investments

No investment forms more than 5% by value of the total portfolio.

Quoted investments

These are all listed on the Stock Exchange.

Revaluations

None of the charity's functional fixed assets have been revalued during the year.

Summary income and expenditure account

The trustees consider that there is no need to prepare a separate summary income and expenditure account.

Trustee Investments Act

If the requirements of the Trustee Investments Act 1961 apply to the charity, those requirements have

Uncapitalised fixed assets

The charity has no material uncapitalised fixed assets.

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 12

Accounting Policies

Cash donations and gifts	These are included in the Statement of Financial Activities (SOFA) when trustees are reasonably certain they will receive the money and any conditions for receipt are met.
Cash from fund-raising	This is reported gross in the SOFA.
Gifts in kind for sale or distribution	These are included in the accounts as gifts only when sold or distributed by the charity.
Gifts in kind for use by the charity	These are included in the SOFA as incoming resources when receivable.
Intangible income (e.g. donated facilities)	This is only included in incoming resources (with an equivalent amount in expenditure) if the charity would have had to purchase the resources and the amount is material.
Legacies	These are included as soon as it is reasonably certain they will be received.
Tax reclaims and gifts and covenants	These are included in the SOFA at the same time as the gift to which they relate.
Valuation of gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
Voluntary help	Voluntary help is not included in the accounts but is described in the trustee's annual report.
Donated assets	These are capitalised at a reasonable value on receipt and depreciated.
Investment property valuation	These are valued at trustees' estimate of the market value or by reference to a surveyor's valuation.
Investment assets (not properties)	These are included at trustees' best estimate of market value.
Quoted stocks and shares	These are value at market value.
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt.
Investment income	This and any associated tax credits are included in the accounts when due.

Note 13

Additional matters

None

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2021-2022 £	2020-2021 £
(13.0)			
Income Analysis by method of donation			
	Gift Aid (net)	52,183	61,858
	Tax reclaim Gift Aid	13,056	15,465
	Other cash and cheques	8,288	13,849
	Total Income	73,527	91,172
	Basic rate of income tax was 20% Year ending in 5th April 2021		
Income Analysis by purpose of offering			
	General fund including tax reclaimed	70,214	80,503
	Specific Offerings / Causes incl tax reclaimed	3,313	10,669
	Total Income	73,527	91,172
(13.1)			
Sunday offerings for specific causes			
	Hardship fund	300	3,612
	5050 Appeal	2,350	3,195
	Easter appeal	0	1,728
		0	0
		2,650	8,535
(13.2)			
	Ministry Fees & Staff Salaries		
	Pastor	40,953	39,822
	Assistant Pastor	0	0
	Elder in Spain	0	0
	Church Cleaner	0	0
		40,953	39,822
(13.2a)			
	Ministry Expenses incorporated as part of Ministry Fee:		
	Allowance for car and phone costs	840	840
	Training and Conference fees etc	0	0
		840	840

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2021-2022	2020-2021
		£	£
(13.3)	Charitable Gifts		
	Tear Fund	1,200	1,200
	Work in Spain (A	15,000	16,707
	Bishops Waltham in Bloom	100	100
	Hardship fund	0	2,050
	5050 Appeal	3,841	3,110
	Easter Appeal	0	1,543
	Meon Valley Food Bank		375
	Total Charitable Gifts	20,141	25,085
(13.4)	Equipment Purchases	2021-2022	2020-2021
	<u>Date Acquired</u> <u>(Extract from Asset Register)</u>	£	£
	IT	0	0
	Fixtures & Fittings	0	0
	Total fittings, fixtures and equipment purchases	0	0
(13.5)	Other Expenses		
	Sunday speakers fees & gifts	0	0
	Young People ministry resources	739	393
	Stationery, leaflets, postage	79	127
	Ministry expenses (e.g. seminars, conferences)	130	198
	Pastoral (support for members) & Teaching	0	0
	Evangelical Alliance & other Subscriptions	649	772
	Special Events and Outreaches	83	33
	Publicity	383	90
	Telephone & Internet	936	842
	All other expenses	177	229
		3,176	2,684
(13.6)	Repairs, Renewals, Renovations		
	Service contracts	615	419
	General Repairs & Renewals	2,152	21,950
		2,767	22,369

END OF NOTES TO THE ACCOUNTS

Accounts



Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Statement of Financial Activities,

Balance Sheet and Notes to the Accounts

for period 1st April 2020 to 31 March 2021

Independent Examiner's Report on Accounts

Kings Church Bishops Waltham

Annual Report of the Trustees of the CIO

Trustees' Annual Report

Legal and Administrative Information

Charity Name

The Kings Church Bishops Waltham

Registered Charity

Number

1165590

Inland Revenue reference

number

ZD04990

For the financial year

beginning

01-Apr-20

For the financial year

ending

31-Mar-21

Charity's principal address

The Kings Church Bishops Waltham, High Street,
Bishops Waltham, SOUTHAMPTON. SO32 1AA

Names of charity Trustees

Name	Office	Dates acted (where not a whole year)	Church Office
Martin J Frost	Chairman		Treasurer
Matthew T Small	Trustee		Elder
Ian J Luke	Trustee		Elder
Ian P Alcock	Trustee		

Name of person (or body)
entitled to appoint
Trustees

According to the CIO Constitution of the Kings Church Bishops Waltham, the Spiritual leadership of the church have the power of appointing new Trustees.

Description of the charity's
trusts and objects

The object of the Charitable Incorporated Organisation (CIO) is, for the public benefit and in accordance with the statement of faith, the advancement of the Christian faith by (but not limited to) the preaching and proclamation of the Christian gospel and the teaching of the Christian doctrine and principles.

Objectives and activities

The 1st April 2020 was both the start of the church's financial reporting year and also the beginning of an extraordinary time, not only in our church and the nation but as we witnessed events unfolding, the entire world. For the next twelve months we had to learn and adapt very quickly to enable us to continue the work of the church at a time when meeting together in person was simply not possible.

As a result of the government's imposed lockdown and subsequent measures we transitioned from gathering together in person, to online meetings. This was possible due in no small part to the commitment and hard work of the dedicated volunteers who serve in the church leading small groups.

As a result we were quickly able to move to meeting on-line via Zoom for our main Sunday meeting, prayer meetings, small mid-week groups, children's church and all other group meetings.

Though we had to adjust immediately to a new way of doing things, the King's Church Bishops Waltham was still able to successfully continue its ministry of Christian witness in the locality and in some circumstances even further afield.

Normally, during the year we would offer our building for use by local community groups but the pandemic sadly prevented us from doing this.

The pastoral team consisting of Matt Small and Ian Luke, assisted by Dan Vardy and Jonathan Booth, was able along with other key members to steer the church through a very difficult time.

The Trustees comprised Martin Frost (Chair), Matt Small, Ian Luke and Ian Alcock. Together the Trustees served the church and assisted the Pastoral team by administering the legal, financial and practical requirements of the charity. This included consideration of the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The Trustees reviewed the reserves policy and agreed to maintaining approximately six months expenditure (£40,000) in hand for emergencies and also £50,000 to allow for some issues relating to the building, some being urgent (improved extraction in the kitchen) and others more long term (replacement and insulation of the slate roof)

The major maintenance expense (£20,000) in the year was in relation to overcoming the damp problem on the ground floor. The floor covering was removed revealing significant damp in the wooden joists. These were removed and replaced with concrete and the floor relevelled. A new damp proof membrane was installed and new vinyl tile flooring was then laid. The plaster on lower half of the outer wall was removed a damp proof membrane injected and the walls replastered. The whole ground floor was then redecorated. As the church building was not being used during the period of refurbishment, it proved to be the ideal time to undertake such work and there was no disruption to church activities

Sunday morning meetings

Sunday morning meetings needed to change fundamentally with the advent of lockdown. The transition happened rapidly but very smoothly and given the difficult circumstances, we look back on that time as a great achievement. It was no small task to switch to online meetings. Some of the problems that we had to overcome included:

- Making sure all church attendees were technologically educated and equipped
- Learning very quickly how to produce not only online sermons but online worship that allowed our congregation to participate in

We soon learnt how to be quite proficient in this and it quickly became the new normal, even enjoying online fellowship with coffee and a catch up after the Sunday morning service. Not only that but even our main services in the year, namely Christmas and Easter were resounding successes (both online) with our Easter service attracting over 100 people.

Children and youth

We had to also learn how best to serve the children and youth of the church whilst not being able to meet in person. Again this was done by meeting online with them via Zoom, either before the service or at other times. These meetings also proved to be very popular and went a long way in maintaining relationships during what, for many, was a very lonely time.

Again, it was our dedicated team of children and youth workers who helped and served many children to encourage them in their walk with God.

Food Bank drop off points

During the year of lockdowns we sought to help our community in various ways, one of them being to get as many members of the church as we could to offer their houses as a drop off points for Food Bank contributions. This cut down on the amount of people that went to the shops, as well as making it easier for people to give.

Small groups

The small groups in this period proved to be much needed points of contact for all members. With many people in the congregation suffering with anxious thoughts, the small groups of the church, which met up online, were superb in providing pastoral care for individuals as they dealt with the effects of lockdown. It was at these meetings that people could pray, worship and talk about what they were going through and find solace and guidance in God.

Hardship Appeals

Another of our success stories amidst a year of anxiety and uncertainty was our Christmas, Easter and hardship appeals.

During the period 2020/21 our church members gave extremely generously to help a number of families in the church who were struggling. With job uncertainty and financial difficulties being experienced by many we decided to assist where we could.

We not only managed to help those in our own congregation but we also set up a scheme whereby people in the church contributed to help make people's Christmas and Easters a little bit brighter. Through the contacts and good relationships we have fostered within the local schools, we were able to invite people who were in need to receive a care package from the church in the form of a hamper (consisting of fresh food and vouchers for presents).

It was through this scheme that we managed to help out more than seventy families in the area who were facing great hardship.

Spanish Church Plant

Tony and Elizabeth Cauchi, who were the original church planters here in Bishops Waltham, reported great success and growth in the church plant that we are helping to support in Spain. They regularly keep us updated through newsletters, emails and video reports of their work.

Overall, considering the huge obstacles that the church faced during this period we can report that the work of the church continued to thrive, people were looked after on many different levels and we adapted very quickly to the newly prescribed ways of meeting.

Signature: 

Full name: **Matthew Terance Small**

Position: **Trustee and Elder**

Date: 30/1/22

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section A

Statement of Financial Activities (SOFA)

Notes

		Unrestricted Funds £	Restricted Income Funds £	Total this year 2020/21 £	Total last year 2019/20 £
<u>Income</u>					
Income from donors	13.0	91,172	0	91,172	40,143
Investment income		72	0	72	62
Income from non-charitable trading		0	0	0	0
Other income		0	0	0	122
Total income		91,244	0	91,244	40,326
<u>Expenditure</u>					
Ministry Fees, Youth Workers and Administration	13.2	39,822	0	39,822	13,065
KCC - Heat Light Water Insurance		2,727	0	2,727	1,488
KCC - Cleaning, other		100	0	100	150
Charitable gifts	13.3	25,085	0	25,085	6,059
Other expenses	13.5	2,684	0	2,684	727
Maintenance & Repairs	13.6	22,369	0	22,369	507
Depreciation	7	1,100	0	1,100	619
Professional Fees	3	1,500	0	1,500	1,217
Financial Charges		83	0	83	126
Total expenditure		95,470	0	95,470	23,958
<u>Transfer between funds</u>		0	0	0	0
<u>Net income / (expenditure)</u>		-4,226	0	-4,226	16,367
<u>Funds transferred from Trust</u>		0	0	0	274,203
Realised gains/ (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on investment assets		0	0	0	0
Unrealised gains / (losses) on tangible fixed assets		0	0	0	0
Net movement in funds		-4,226	0	-4,226	290,571
<u>Fund balances brought forward</u>		105,796	191,799	297,595	7,024
Fund balances carried forward		101,570	191,799	293,369	297,595

** The charity has no endowment funds

All income and expenditure in 2019/20 was unrestricted

Accounting Statement

Charity Name
Section B

Kings Church Bishops Waltham
Balance Sheet

Total this year ending 31-Mar-21 £	Total last year ending 31-Mar-20 £
---	---

Fixed Assets

Intangible assets	0	0
Tangible assets; Kings Church Centre Building at cost of freehold plus costs of renovation.	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	253	1,353
Investments	0	0
Total Fixed Assets	192,052	193,152

Current Assets

Debtor IR Tax Reclaim Gift Aid	15,465	4,815
Other Debtors & Prepayments	633	566
Provision for Bad Debt	0	0
Short term investments and deposits	0	0
Cash at bank and in hand	88,262	99,062
Total Current Assets	104,360	104,443

Short Term Creditors

Other amounts owing	3,043	0
---------------------	-------	---

Total Assets Less Current Liabilities

293,369	297,595
---------	---------

Long Term Creditors

Loans balance b/fwd	0	0
repayments	0	0
balance carried forward	0	0
Provisions for Liabilities	0	0

Net Assets

293,369	297,595
---------	---------

Endowment funds

0	0
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Restricted Income Funds

191,799	191,799
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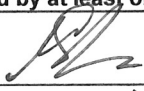
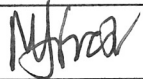
Unrestricted Income Funds

101,570	105,795
---------	---------

Total Funds

293,369	297,595
---------	---------

Signed by at least one trustee on behalf of all the trustees

	Print Name M. SMALL
	Print Name M. J. FROST
	Date 30/01/22

hn

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section C

Balance Sheet Breakdown

The information on this sheet is so that the Trustees can ensure that they have sufficient assets for each group of funds they hold

The charity has no endowment funds

	Unrestricted Funds	Restricted Income Funds	Total this period ending 31-Mar-21
		£	£
<u>Fixed Assets</u>			
Intangible assets	0	0	0
Tangible assets;	0		
Kings Church Centre Building at cost of freehold plus costs of renovation.	0	191,799	191,799
Fixtures, Fittings and Equipment at NBV.	253	0	253
Investments	0	0	0
Total Fixed Assets	253	191,799	192,052
<u>Current Assets</u>			
Debtor IR Tax Reclaim Gift Aid	15,465	0	15,465
Other Debtors & Prepayments	633	0	633
Short term investments and deposits	0	0	0
Cash at bank and in hand	88,262	0	88,262
Total Current Assets	104,360	0	104,360
<u>Short Term Creditors</u>			
Other amounts owing	3,043	0	3,043
Total Assets Less Current Liabilities	101,570	191,799	293,369
<u>Long Term Creditors</u>	0	0	0
<u>Provisions for Liabilities</u>	0	0	0
Net Assets	101,570	191,799	293,369
Total Funds	101,570	191,799	293,369

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 1

General Notes

Accounting Policies and Financial Year End

Basis of accounting These accounts have been prepared in accordance with the Charities SORP (FRS102)

Changes to previous accounts No changes have been made to the accounts for previous years, except in the detailed notes to the accounts as shown.

Note 2

Trustees

Give the amount of any remuneration or other benefits paid to the charity Trustees, or people connected with them, from the charity or any company connected with it.

Details of transaction(s)	Amounts paid or values of benefits	
	2020-2021	2019-2020
M T Small - Kings Church Pastor	39,822	13,065
		0
	0	0
	0	0
	0	0
None		

Give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or connected person has a material interest.

Note 3

Expenditure

Amount paid for Independent Examiner's Remuneration

	2020-2021	2019-2020
Examination fee paid	810	810
Other fees, (e.g. advice, consultancy) paid	690	0

Grants to Institutions None

Endowment and Restricted Funds

Note 4

The charity has no endowment funds and one material Restricted fund as described below;

Fund Name
Building Fund

Type	Purpose and Restrictions
Restricted	For the purchase of the Church's premises

Movement of Major Funds

Below are the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities

	Fund Names	
	Building Fund	None
Incoming resources	0	
Expenditure	0	
Transfers	0	
Gains & Losses	0	
Net Movement	0	
Opening Balance	191,799	
Closing Balance	191,799	

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 5

Investment Assets

The Charity has no investment assets.

Note 6

Paid Employees

The charity has paid employees

Total emoluments of employees	£39,822
Average number of employees in year	1

The Pastor is employed by the church
other workers are entirely voluntary.
No employee received emoluments of over £60,000 this year (2019 - nil)

Note 7

Tangible Fixed Assets

Details of Movement on Assets

	Freehold Land & buildings	Fixtures Fittings & Equipment	Computer & I.T. Equipment	Total
	£	£	£	£
Asset Cost or Valuation				
Balance brought forward	191,799	104,246	20,750	316,795
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Balance Carried Forward	191,799	104,246	20,750	316,795
Basis*	Zero	Straight Line	Straight Line	
Rate **	None	5 years	3 years	
Accumulated Depreciation				
Balance brought forward	0	103,329	20,315	123,643
Disposals	0	0	0	0
Revaluation	0	0	0	0
Charge for the Year	0	664	436	1,100
Balance Carried Forward	0	103,993	20,750	124,743
Net Book Value brought forward	0	0	0	0
Net Book Value carried forward	191,799	253	0	192,052

* Freehold land and buildings are held at original cost with no depreciation.

** Rate represents the anticipated life of the assets.

The charity has no "other land and buildings" which are not freehold, nor any plant and machinery (e.g. vehicles), nor any payments on account nor assets under construction.

Note 8

Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	2020-20201£	2019-2020 £	2020-20201£	2019-2020 £
Trade debtors	0	0	0	0
Other debtors (HMRC tax reclaim on Gift Aid)	15,465	4,815	0	0
Prepayments	633	566	0	0
Accrued Income	0	0	0	0
Total	16,098	5,381	0	0

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

Note 9

Creditors and accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	2020-2020£	2019-2020 £	2020-2020£	2019-2020 £
Loans and overdrafts	0	0	0	0
Trade Creditors	3,043	0	0	0
Other creditors (inc HMRC paid quarterly in arrears)	0	0	0	0
Accruals	0	0	0	0
Deferred income *	0	0	0	0
Total	3,043	0	0	0

* deferred income only related to grants received where the conditions for their receipt have not yet been met.

Note 10

Other Disclosure Issues

Does the charity have any commitments not provided for in the accounts?	No
Has the charity any guarantees?	No
Has the charity received a loan secured on any of its assets?	No
At the year end, did the charity have any contingent liabilities?	No
Did the charity receive grants as a material part of its income?	No

Note 11

Declarations

Adequacy of assets to meet fund restrictions	Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
Change in year end	The trustees have not changed the year end date nor the length of the charity's financial year.
Designated funds	The charity does not have material designated funds.
Ex-gratia payments	The charity did not make any material ex-gratia payments during the year.
Inter-fund loans	There were no material inter-fund loans outstanding at the balance sheet date.
Large investments	No investment forms more than 5% by value of the total portfolio.
Quoted investments	These are all listed on the Stock Exchange.
Revaluations	None of the charity's functional fixed assets have been revalued during the year.
Summary income and expenditure account	The trustees consider that there is no need to prepare a separate summary income and expenditure account.
Trustee Investments Act	If the requirements of the Trustee Investments Act 1961 apply to the charity, those requirements have been complied
Uncapitalised fixed assets	The charity has no material uncapitalised fixed assets.

Accounting Statement

Charity Name **Kings Church Bishops Waltham**

Section D **Notes to the Accounts**

Note 12 **Accounting Policies**

Cash donations and gifts These are included in the Statement of Financial Activities (SOFA) when trustees are reasonably certain they will receive the money and any conditions for receipt are met.

Cash from fund-raising This is reported gross in the SOFA.

Gifts in kind for sale or distribution These are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity These are included in the SOFA as incoming resources when receivable.

Intangible income (e.g. donated facilities) This is only included in incoming resources (with an equivalent amount in expenditure) if the charity would have had to purchase the resources and the amount is material.

Legacies These are included as soon as it is reasonably certain they will be received.

Tax reclaims and gifts and covenants These are included in the SOFA at the same time as the gift to which they relate.

Valuation of gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Voluntary help Voluntary help is not included in the accounts but is described in the trustee's annual report.

Donated assets These are capitalised at a reasonable value on receipt and depreciated.

Investment property valuation These are valued at trustees' estimate of the market value or by reference to a surveyor's valuation.

Investment assets (not properties) These are included at trustees' best estimate of market value.

Quoted stocks and shares These are value at market value.

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt.

Investment income This and any associated tax credits are included in the accounts when due.

Note 13 **Additional matters**

None

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2020-2021 £	2019-2020 £
(13.0)			
	Income Analysis by method of donation		
	Gift Aid (net)	61,858	20,563
	Tax reclaim Gift Aid	15,465	5,141
	Other cash and cheques	13,849	14,439
	Total Income	91,172	40,143
	Basic rate of income tax was 20% Year ending in 5th April 2021		
	Income Analysis by purpose of offering		
	General fund including tax reclaimed	80,503	40,080
	Specific Offerings / Causes incl tax reclaimed	10,669	63
	Total Income	91,172	40,143
(13.1)			
	Sunday offerings for specific causes		
	Hardship fund	3,612	63
	5050 Appeal	3,195	0
	Easter appeal	1,728	0
		0	0
		8,535	63
(13.2)			
	Ministry Fees & Staff Salaries		
	Pastor	39,822	13,065
	Assistant Pastor	0	0
	Elder in Spain	0	0
	Church Cleaner	0	0
		39,822	13,065
(13.2a)			
	Ministry Expenses incorporated as part of Ministry Fee:		
	Allowance for car and phone costs	840	840
	Training and Conference fees etc	0	0
		840	840

Accounting Statement

Charity Name

Kings Church Bishops Waltham

Section D

Notes to the Accounts

		2020-2021	2019-2020
		£	£
(13.3)	Charitable Gifts		
	Tear Fund	1,200	300
	Work in Spain (A Cauchi)	16,707	5,559
	Bishops Waltham in Bloom	100	100
	Hardship fund	2,050	100
	5050 Appeal	3,110	0
	Easter Appeal	1,543	0
	Meon Valley Food Bank	375	0
	Total Charitable Gifts	25,085	6,059
(13.4)	Equipment Purchases		
	<u>Date Acquired</u> (Extract from Asset Register)	£	£
	IT	0	0
	Fixtures & Fittings	0	0
	Total fittings, fixtures and equipment purchases	0	0
(13.5)	Other Expenses		
	Sunday speakers fees & gifts	0	0
	Young People ministry resources	393	40
	Stationery, leaflets, postage	127	107
	Ministry expenses (e.g. seminars, conferences)	198	0
	Pastoral (support for members) & Teaching	0	0
	Evangelical Alliance & other Subscriptions	772	151
	Special Events and Outreaches	33	0
	Publicity	90	70
	Telephone & Internet	842	264
	All other expenses	229	96
		2,684	727
(13.6)	Repairs, Renewals, Renovations		
	Service contracts	419	252
	General Repairs & Renewals	21,950	255
		22,369	507

END OF NOTES TO THE ACCOUNTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KINGS CHURCH BISHOPS WALTHAM

I report to the trustees on my examination of the accounts of Kings Church Bishops Waltham for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

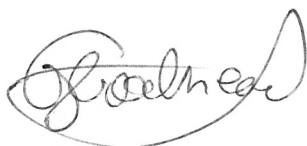
Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CJ Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

31 January 2022