

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NUMBER : 1165586

Ex Officio Members:

Incumbent: The Reverend Duncan Fraser

Wardens: Mr Kenneth Johnston
Mrs Ruth Lockwood

Elected Members: Mr John Anderson
Mr Collins Chukwu
Mr Simon Cook (appointed 6 April 2025)
Mr Neil Grady
Mr Andrew Greenwood (to 5 April 2025)
Mr Kevin McKemey (appointed 6 April 2025)
Mrs Sally Owen
Mrs Margaret Thornton
Mrs Eleanor Wastie (appointed 6 April 2025)
Mr Roy Wastie
Mr. James Webster (to 5 April 2025)

Co-opted Member: Mrs Susan Greenwood (Safeguarding Lead)

Deanery Synod Members: Mrs Catherine Atherstone
Mr. Michael Sinfield
Mr Alan Thornton

Ex Officio Members: Reverend Dr Andrew Atherstone

Office Address: 21 High Street
Eynham
Witney
Oxon. OX29 4HE

Independent Examiner: Jennifer Clarke
22 Falstaff Close
Eynham,
Oxon. OX29 4QA

Bankers: Santander,
Bootle
Merseyside, L30 4GB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNSHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice on 'Accounting and Reporting by Charities' SORP (FRS102) (second edition October 2019) in preparing the Annual Report and Financial Statements of the Charity.

The Church is registered with the Charity Commissioners and is an excepted Charity using an approved governing document issued by the Church of England.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Power Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Leonard's the membership of the PCC consists of the incumbent (our Vicar), Churchwardens, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year, with an average level of attendance of 78%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include youth management and finance, are all responsible to the PCC and report back to it regularly.

The Standing Committee of the PCC is also appointed by the PCC at its first meeting after the Annual General Meeting and this committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare Financial Statements for each financial year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and which enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNSHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

Risk Management

The Trustees have considered the risks affecting the Charity and consider that the only risk of significance relates to Health and Safety of individuals within the Church and in regard to the building. All identified risks connected with the Church and Church Hall buildings have been insured against and a Safeguarding Policy has been implemented and is reviewed annually in connection with Health and Safety issues that arise.

Aim and purposes

St. Leonard's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of St. Leonard's Church, The Square, Eynsham and St. Leonard's Church Hall, Thames Street, Eynsham.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Leonard's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Leonard's and the Church Hall.

Public Benefit

The trustees have had due regard to the Charities Commission Public Benefit General Guidance in the way the work of the Charity is planned and provided. The benefit the charity provides to the public is to provide regular public worship open to all and to provide a sacred space for personal prayer and contemplation, and promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special needs groups.

Achievements and performance

Worship and Prayer

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. These include 9.00 a.m. where a more traditional Communion Service takes place twice a month and 10.30 a.m. where a more informal, but still structured, variety of services takes place, including Communion, Morning Worship and All Age Services.

Music is also provided in a variety of forms, using both organ and piano and from a number of different Music Groups who lead the services, using both traditional Hymns and more modern songs.

Special services are also held for Remembrance Sunday, Memorial Service for the families of the Bereaved, as well as Christingle and a number of Carol Services at Christmas for different sections of the community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNSHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

During this year services have also been available online, via You Tube.

All are welcome to attend our regular services. At October 2025 there were 146 parishioners on the Church Electoral Roll, 22 of whom are not resident within the parish. All members on the Electoral Roll had to reapply in the year and 15 new names were added and 27 names were removed as they did not reapply. In addition, 2 were removed through death and 7 moved away during the year. The average weekly adult attendance counted during October 2025, was 110 excluding those watching on line but this number increased at festivals. There is also an average of 12 children and young people attending.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 2 Baptisms and 1 Thanksgiving, 0 Weddings and held 15 funerals in our church this year.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church at both Deanery and Diocesan level. Guest speakers from Christian Aid and Christians Against Poverty were invited to speak at Synod Meetings during the year, and there was also a useful sharing of parishes work with children and young people across the Deanery. Presentations were also given on initiatives within 3 of the Benefices in the Deanery and further updates on the Pilgrim Paths project for the Deanery.

The Church Buildings

We would like our church to be open to our community for private prayer all the time and it has been open during the day for most days during the year.

The ongoing need for repairs in both the Church and Church Hall has been recognised and regular provision is being made from general income towards known repair costs that will be required to both buildings. During 2025 the lighting system in Church was replaced and upgraded. Plans are now being formulated to consider replacing the heating system in due course.

During the week the hall is normally used by our mothers and toddlers on Monday morning and a good number of children and their carers, mothers, fathers and other carers, have been regular attenders at this group. The Hall also has a substantial number of outside lettings during the week.

A group for Mothers-to-be and young Mothers also runs in the Church on Monday mornings, and Youth Cell Groups have met in homes on three evenings each week.

A Warm Welcome initiative is run in the Church on Wednesday mornings and this has proved popular with between 20 and 30 members of the community meeting together for coffee and a chat.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. Reverend Duncan Fraser has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. It is hoped that a Pastoral Team will be established within the next 2 years to assist Duncan with visiting and caring for the church community.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The PCC has continued to give away 10% of the regular unrestricted giving from church members to a variety of Mission activities as detailed in the accounts and has also raised awareness of Mission by focusing on a particular Mission Agency during months of the year. Weekly Fellowship Groups also provide a means of building up the faith of those within the regular congregation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

Ecumenical Relationships

The 3 churches in Eynsham (Anglican, Baptist and Catholic) have continued to work together during the year and a joint outdoor service is held on Good Friday each year. Other joint events are planned by the churches working together group.

Financial Review

Total receipts on unrestricted funds were £175,253 and on restricted funds were £61,890. Total committed giving increased by 1.6 % during the year.

Total payments on unrestricted funds were £226,979 and on restricted funds were £56,990 as detailed in the Financial Statements. This represented a net decrease of £51,726 on unrestricted funds and a net increase of £4,900 on restricted funds in the year.

The net movement on unrestricted funds for the year was an excess of expenditure over income of £52,165 and a further £12,626 has been allocated to Designated Funds per note 17 to the accounts. The total unrestricted funds at 31 December 2025 decreased from £647,666 to £595,501 but all except £60,074 of these unrestricted funds has been allocated towards specific projects.

The net movement on restricted funds for the year was a surplus of income over expenditure of £4,900 and the total restricted funds at 31 December 2025 increased from £5,550 to £10,450.

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months normal unrestricted payments, equivalent to £41,185, to cover emergency situations that may arise from time to time. This target is at present being met.

£29,736 had been designated towards specific Church Building Repairs and £39,737 towards specific Hall Building Repairs at 31 December 2025. £57,603 of the designated Building Repair fund was utilised during the year in replacing the lighting system.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our present churchwardens Mr Kenneth Johnston and Mrs Ruth Lockwood who have worked so tirelessly on our behalf, plus all the members of the PCC for their valuable contribution to our ministry and for keeping the church running.

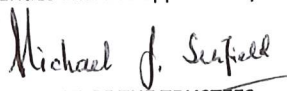
Plans for future Periods

The aim is to continue and expand the current programme of work being carried out and to further expand the Families and Children's work and Youth work.

Independent Examiner

Jennifer Clarke agreed to continue as Independent Examiner for the Charity during the year.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and was approved by the Trustees on 3rd May 2026


ON BEHALF OF THE TRUSTEES

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S CHURCH EYNHAM (THE PCC)

I report on the financial statements of St. Leonard's Church Eynham for the year ended 31 December 2025 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As Trustees, the PCC's members are responsible for the preparation of the financial statements. The PCC's members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the financial statements under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Report

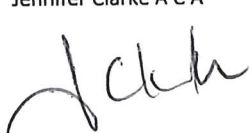
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the PCC's members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In accordance with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met **OR**
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jennifer Clarke A C A

 13/5/26

22 Falstaff Close,

Eynham, OX29 4QA

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2025**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2025	2024
		£	£	£	£
INCOMING RESOURCES					
2a	Income from donors	149,639	61,636	211,275	174,837
2b	Young people's work	1,435	-	1,435	1,870
2c	Other voluntary income	586	-	586	31
2d	Income from charitable and ancillary trading	7,427	-	7,427	9,170
2e	Income from fees charged for services etc.	7,674	-	7,674	9,272
2f	Cassington Church	1,500	-	1,500	1,500
2g	Income from investments	6,992	254	7,246	8,786
TOTAL INCOMING RESOURCES		175,253	61,890	237,143	205,466
RESOURCES EXPENDED					
3a	Grants	14,155	4,245	18,400	18,720
3b	Activities relating directly to work of church	114,063	2,816	116,879	130,936
3c	Young people's work	2,813	-	2,813	5,184
3d	Church management and administration	33,464	254	33,718	29,048
3e	Major building costs	62,241	49,675	111,916	14,947
3f	Fundraising expenses	243	-	243	146
TOTAL RESOURCES EXPENDED		226,979	56,990	283,969	198,981
NET INCOME (EXPENDITURE)		(51,726)	4,900	(46,826)	6,485
	Transfers between funds	-	-	-	-
6	Unrealised (loss) gain on investment	(439)	-	(439)	246
NET MOVEMENT OF FUNDS		(52,165)	4,900	(47,265)	6,731
BALANCES BROUGHT FORWARD AT 1 JANUARY 2025		647,666	5,550	653,216	646,485
BALANCES CARRIED FORWARD AT 31 DECEMBER 2025		595,501	10,450	605,951	653,216

The notes on pages 9 to 16 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

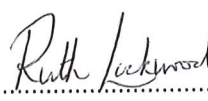
BALANCE SHEET AT 31 DECEMBER 2025

Notes	£	2025 £	2024 £
FIXED ASSETS			
5	Tangible fixed assets	415,838	415,838
6	Investment assets	10,553	10,992
		<u>426,391</u>	<u>426,830</u>
CURRENT ASSETS			
9	Debtors and prepayments	9,196	12,761
	Cash at Central Board of Finance	112,473	160,330
	Cash at bank - deposit accounts	45,313	41,016
	Cash at bank - current accounts	19,328	16,703
	Cash in hand	-	-
		<u>186,310</u>	<u>230,810</u>
LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR			
10	Creditors and accruals	6,750	4,424
		<u>6,750</u>	<u>4,424</u>
NET CURRENT ASSETS		179,560	226,386
NET ASSETS		<u>605,951</u>	<u>653,216</u>
FUNDS			
Unrestricted			
	General - Free Reserve	60,074	56,711
5&6	General - Fixed & Investment Assets	426,391	426,830
17	Designated	109,036	164,125
17	Restricted	10,450	5,550
		<u>605,951</u>	<u>653,216</u>

The notes on pages 9 to 16 form part of these financial statements

Approved by the Parochial Church Council on 30 May 2026 and signed on its behalf by:


.....
Chairman


.....
Church Warden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Accounting Policies

(a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual Accounts of PCC's and with the Regulations 'true and fair view' provisions together with FRS 102 (2016) as the applicable accounting standard and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102) (second edition October 2019) .

The PCC has taken advantage of the reduced disclosure exemption permitted under Section 7 of FRS 102 in not producing a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. They include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

(b) Fund Accounting

Unrestricted (General) funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes in the future, and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds represent donations received for a specific object or purpose. The funds may only be expended on the specific object or purpose for which they were given. Any balance remaining unspent at the end of each year will be carried forward as a balance on that fund.

(c) Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Income from donors is recognised only when received.

Income tax recoverable on gift aid donations and the Gift Aid Small Donations Scheme (GASDS) is recognised when the income to which they relate is received and if documentation is in place to support the appropriate claim, or when gift aid declarations are received, if later.

Legacies to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due, and when it is reasonably certain that the amount will be received.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

(d) Resources Expended

Grants and donations are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC.

The diocesan quota, or parish share, is accounted for when paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as soon as there is a legal or constructive obligation, and settlement is probable and quantifiable.

(e) Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred, which is shown gross in the Financial Statements.

(f) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

Fixed Assets

Consecrated land and building and movable church furnishings and equipment

Consecrated and beneficed property is excluded from the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings and equipment held by the Church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings and equipment, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixed assets

Furnishings and equipment used elsewhere within the church premises were written off when the asset was acquired, except that individual items costing in excess of £5,000 are capitalised and written off over their expected useful lives, providing they can be used for more than one year.

Investments are valued at market value at 31st December.

Freehold Properties

These have been included at their cost. No depreciation has been provided for on buildings, as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would be immaterial. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year. The properties are held by the Oxford Diocesan Church Trust, as custodian trustees on behalf of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Notes	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2025 £	2024 £
2. INCOMING RESOURCES				
2(a) Income from donors				
Stewardship giving	114,888	-	114,888	113,035
8 Income tax recoverable	26,561	-	26,561	27,054
Collections at all services	5,564	-	5,564	5,189
12 Special collections	-	-	-	-
Giving for Lay Ministry Assistant	-	2,661	2,661	6,963
Giving for Children & Families Worker	-	4,800	4,800	4,831
Giving for the Murrells (Bible translation)	-	2,100	2,100	2,013
Giving for the Vargases (Bolivia)	-	150	150	150
Giving for Christians Against Poverty	-	1,995	1,995	2,035
Giving for Breeze Translate	-	255	255	-
Friends of St Leonards for major building costs	-	26,703	26,703	11,567
Listed Places of Worship scheme VAT	-	17,772	17,772	-
Grant from Diocesan Bell Fund	-	5,200	5,200	-
Legacies	2,626	-	2,626	2,000
	<u>149,639</u>	<u>61,636</u>	<u>211,275</u>	<u>174,837</u>
2(b) Young peoples work				
Youth Worker events	1,435	-	1,435	1,870
2(c) Other voluntary income				
Carnival	525	-	525	-
Other donations	61	-	61	31
	<u>586</u>	<u>-</u>	<u>586</u>	<u>31</u>
2(d) Income from charitable and ancillary trading				
15 Church Hall lettings	6,330	-	6,330	7,020
Church lettings	1,097	-	1,097	2,150
	<u>7,427</u>	<u>-</u>	<u>7,427</u>	<u>9,170</u>
2(e) Income from fees charged for services				
For Churchyard	4,002	-	4,002	4,644
For St Leonard's	3,022	-	3,022	4,108
Heating contribution	650	-	650	520
	<u>7,674</u>	<u>-</u>	<u>7,674</u>	<u>9,272</u>
2(f) Cassington Church				
Contribution towards share of joint expenses	1,500	-	1,500	1,500
2(g) Income from investments				
From endowment funds for Churchyard	-	254	254	248
Bank interest	6,992	-	6,992	8,538
	<u>6,992</u>	<u>254</u>	<u>7,246</u>	<u>8,786</u>
TOTAL INCOMING RESOURCES	<u>175,253</u>	<u>61,890</u>	<u>237,143</u>	<u>205,466</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Notes			Total Funds	
	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
3. RESOURCES EXPENDED				
3(a) Grants				
	Missionary and charitable giving			
12	Special collections	-	-	-
13	Mission giving	14,155	4,245	18,400
		14,155	4,245	18,400
3(b) Activities directly relating to the work of the church				
	Ministry			
	Parish share	60,155	-	60,155
	Clergy expenses	963	-	963
	Lay Minister Assistant salary	24,203	2,661	26,864
	Lay Minister training	91	-	91
	Office hire	2,548	-	2,548
	Children & families work			
	Children & Families Worker	-	15	15
	Expenses	60	-	60
	Church			
	Heating & lighting	6,435	-	6,435
	Insurance	3,271	-	3,271
14	Repairs & renewals	6,056	-	6,056
	Service upkeep	2,255	-	2,255
	Cleaning	-	-	-
	Worship resources	3,172	-	3,172
	Breeze Translate	-	140	140
	Refreshments	504	-	504
	Sundries (including small groups)	-	-	-
15	Church Hall running costs	4,350	-	4,350
		114,063	2,816	116,879
				130,936
3(c) Young peoples work				
	Youth events	1,849	-	1,849
	Youth Worker expenses	397	-	397
	Training	-	-	-
	Sundry items	567	-	567
		2,813	-	2,813
				5,184
3(d) Church management & administration				
	Secretarial salary	13,741	-	13,741
	Hire of Church Office	2,912	-	2,912
	Outreach	479	-	479
	Postage, printing & stationery	2,599	-	2,599
	Other office expenses	2,793	-	2,793
	Churchyard maintenance	10,365	254	10,619
	Sundry expenses	575	-	575
		33,464	254	33,718
				29,048
16	3(e) Major building costs			
	Church	57,603	49,675	107,278
	Church Hall	4,638	-	4,638
		62,241	49,675	111,916
				14,947
3(f) Fundraising expenses				
		243	-	243
				146
TOTAL RESOURCES EXPENDED				
		226,979	56,990	283,969
				198,981

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4 STAFF COSTS

The Vicar's stipend is not paid through the church payroll but is paid direct by the Church Commissioners. The PCC employs a part-time parish administrative secretary, a lay minister assistant, a part-time children and families worker and a cleaner for the church hall. None earned more than £60,000 during the year.

5 FIXED ASSETS FOR USE BY THE PCC

	2025	2024
	£	£
Freehold land and buildings		
Church Hall purchased in 1979 - at cost	15,352	15,352
Land for development purchased in 2017 - at cost	400,486	400,486
	<u>415,838</u>	<u>415,838</u>

No depreciation has been provided as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would not be material. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

Other

Office furniture and equipment is not capitalised unless the initial value exceeds £5,000.

6 INVESTMENT ASSETS

Central Board of Finance income shares originally purchased with the proceeds of legacies amounting to £5,750. At 31 December 2025, 475.38 shares were valued at £10,553. The income arising is available to support specific projects benefitting the youth of the village. Dividends are paid into the general account.

7 ENDOWMENT FUNDS

Income is received from the Churchyard Trust Fund and Eynsham Hoskyns Bequest. These funds are for the upkeep of the Churchyard, previously the responsibility of Eynsham Parish Council, but now managed by the PCC. The Churchyard Trust Fund is invested in 172 Central Board of Finance shares valued at £3,818 at the year end. The Eynsham Hoskyns Bequest is invested in 224 Central Board of Finance shares valued at £4,972 at the year end.

8 INCOME TAX RECOVERABLE ON GIFT AID DONATIONS

Full account has been taken at 31 December 2025 of the amount of income tax unclaimed on gift aid donations received at that date but not yet claimed.

	2025	2024
	£	£
9 DEBTORS AND PREPAYMENTS		
Gift Aid tax recoverable	3,340	3,442
Accrued income	1,229	2,241
Prepaid expenses	3,243	2,376
Other debtors	1,384	4,702
	<u>9,196</u>	<u>12,761</u>
 10 CREDITORS AND ACCRUALS		
Accounts payable	2,342	2,674
Accrued expenses	3,974	1,339
Income not yet expended	434	411
	<u>6,750</u>	<u>4,424</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11 GENERAL NOTE TO RESTRICTED AND DESIGNATED FUNDS

Separate CBF accounts are held for Church Building Repair and Hall Restoration.

12 SPECIAL COLLECTIONS

There were no special collections during the year (2024- £nil)

	2025			2024
	Unrestricted	Restricted	Total	
	£	£	£	£
13 MISSION GIVING				
Adventure Plus	1,400	-	1,400	1,400
Christians Against Poverty	1,405	1,995	3,400	3,800
Oxford Poverty Action Trust	-	-	-	-
Murrells	5,700	2,100	7,800	7,500
Vargases	2,850	150	3,000	3,000
Open Doors	1,400	-	1,400	1,400
Tear Fund	1,400	-	1,400	1,400
Needy Parishioners	-	-	-	220
	14,155	4,245	18,400	18,720
14 CHURCH REPAIRS	£	£	£	£
Heating system	1,989	-	1,989	3,790
Roof alarm	1,141	-	1,141	1,288
Lightning protection system	1,442	-	1,442	-
Gutter cleaning	420	-	420	-
Netting clock tower	780	-	780	-
Drainage	-	-	-	1,300
Electrical work	-	-	-	1,422
Chairs	-	-	-	504
Sundry maintenance	284	-	284	753
	6,056	-	6,056	9,057
15 CHURCH HALL RUNNING COSTS	£	£	£	£
Insurance	486	-	486	495
Electricity & gas	1,826	-	1,826	1,747
Cleaning	1,217	-	1,217	784
Repairs & maintenance	821	-	821	973
Total costs	4,350	-	4,350	3,999
Income from lettings and grants	6,330	-	6,330	7,020
Net Income	1,980	-	1,980	3,021
16 MAJOR BUILDING COSTS	£	£	£	£
	Unrestricted	Restricted	Total	
Church				
Bells	840	38,452	39,292	11,567
Lighting	56,613	11,223	67,836	3,380
Energy audit	150	-	150	-
	57,603	49,675	107,278	14,947
Church Hall				
TV installation	4,638	-	4,638	-

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 SUMMARY OF FUND MOVEMENTS

	At 01-Jan-25 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-25 £
Unrestricted general reserves	483,541	167,727	(151,738)	(439)	(12,626)	486,465
Unrestricted designated funds						
Building repairs	74,713	-	(57,603)	-	12,626	29,736
Hall repairs	39,737	-	-	-	-	39,737
Young people	6,598	3,219	(1,850)	-	-	7,967
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	4,769	305	(5,074)	-	-	-
Churchyard	36,314	4,002	(10,365)	-	-	29,951
Outreach	349	-	(349)	-	-	-
Vicar's discretionary	1,302	-	-	-	-	1,302
	<u>164,125</u>	<u>7,526</u>	<u>(75,241)</u>	<u>-</u>	<u>12,626</u>	<u>109,036</u>
Restricted funds						
Hall Restoration	3,243	-	-	-	-	3,243
Listed Places of Worship	-	17,772	(17,772)	-	-	-
Friends of St. Leonards	-	26,703	(26,703)	-	-	-
Diocesan Bell Fund	-	5,200	(5,200)	-	-	-
Christians Against Poverty	-	1,995	(1,995)	-	-	-
Children and Families Worker	-	4,800	(15)	-	-	4,785
Holiday Club	2,307	-	-	-	-	2,307
Lay Ministry Assistant	-	2,661	(2,661)	-	-	-
Overseas giving	-	2,250	(2,250)	-	-	-
Breeze Translate	-	255	(140)	-	-	115
Churchyard	-	254	(254)	-	-	-
	<u>5,550</u>	<u>61,890</u>	<u>(56,990)</u>	<u>-</u>	<u>-</u>	<u>10,450</u>
TOTAL ALL FUNDS	<u>653,216</u>	<u>237,143</u>	<u>(283,969)</u>	<u>(439)</u>	<u>-</u>	<u>605,951</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17 SUMMARY OF FUND MOVEMENTS (CONTINUED)

	At 01-Jan-24 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-24 £
Unrestricted general reserves	483,857	167,237	(155,799)	246	(12,000)	483,541
Unrestricted designated funds						
Building repairs	71,093	-	(3,380)	-	7,000	74,713
Hall repairs	34,737	-	-	-	5,000	39,737
Young people	5,197	5,480	(4,079)	-	-	6,598
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	4,471	298	-	-	-	4,769
Churchyard	38,282	4,644	(6,612)	-	-	36,314
Outreach	775	-	(426)	-	-	349
Vicar's discretionary	1,522	-	(220)	-	-	1,302
	156,420	10,422	(14,717)	-	12,000	164,125
Restricted funds						
Hall Restoration	3,243	-	-	-	-	3,243
Friends of St. Leonards	-	11,567	(11,567)	-	-	-
Christians Against Poverty	-	2,035	(2,035)	-	-	-
Children and Families Worker	-	4,831	(4,831)	-	-	-
Holiday Club	2,307	-	-	-	-	2,307
Lay Ministry Assistant	-	6,963	(6,963)	-	-	-
Overseas giving	-	2,163	(2,163)	-	-	-
Churchyard	658	248	(906)	-	-	-
	6,208	27,807	(28,465)	-	-	5,550
TOTAL ALL FUNDS	646,485	205,466	(198,981)	246	-	653,216

18 ALLOCATIONS TO DESIGNATED FUNDS

The PCC has allocated £12,626 of free reserves generated for the year to the following designated funds:

	2025 £	2024 £
Church Building Repair Fund - for major fabric maintenance	12,626	7,000
Church Hall Repair Fund - for major fabric maintenance	-	5,000
	12,626	12,000

19 SUMMARY OF ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	415,838	-	415,838	415,838
Investment fixed assets	10,553	-	10,553	10,992
Current assets	175,861	10,449	186,310	230,810
Liabilities - falling due in one year	(6,750)	-	(6,750)	(4,424)
	595,502	10,449	605,951	653,216

20 RELATED PARTIES

Donations received from Trustees (i.e. members of the PCC) and related persons during the year amounted to £30,978 (unrestricted) and £4,380 (restricted).