

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

## ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

**REGISTERED CHARITY NUMBER: 1165586**

### Ex Officio Members:

Incumbent: The Reverend Duncan Fraser

Wardens: Mr Kenneth Johnston  
Mrs Ruth Lockwood

Elected Members: Mr John Anderson (appointed 5 May 2024)  
Mrs Catherine Atherstone (to 4 May 2024)  
Mr Collins Chukwu  
Mr Neil Grady (appointed 5 May 2024)  
Mr Andrew Greenwood  
Mrs Sally Owen (appointed 5 May 2024)  
Mrs Margaret Thornton  
Mr Roy Wastie  
Mr. James Webster

Co-opted Member Mrs Susan Greenwood (Safeguarding Lead)

Deanery Synod Members: Mrs Catherine Atherstone (appointed 5 May 2024)  
Mr. Michael Sinfield  
Mr Alan Thornton

Ex Officio Members : Reverend Dr Andrew Atherstone

Office Address: 21 High Street  
Eynsham  
Witney  
Oxon. OX29 4HE

Independent Examiner: Jennifer Clarke  
22 Falstaff Close  
Eynsham,  
Oxon. OX29 4QA

Bankers: Santander,  
Bootle  
Merseyside, L30 4GB

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice on 'Accounting and Reporting by Charities' SORP (FRS102) (second edition October 2019) in preparing the Annual Report and Financial Statements of the Charity.

The Church is registered with the Charity Commissioners and is an excepted Charity using an approved governing document issued by the Church of England.

#### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Power Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Leonard's the membership of the PCC consists of the incumbent (our Vicar), Churchwardens, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year, with an average level of attendance of 74%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include youth management and finance, are all responsible to the PCC and report back to it regularly.

The Standing Committee of the PCC is also appointed by the PCC at its first meeting after the Annual General Meeting and this committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

#### **Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare Financial Statements for each financial year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and which enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNSHAM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

#### **Risk Management**

The Trustees have considered the risks affecting the Charity and consider that the only risk of significance relates to Health and Safety of individuals within the Church and in regard to the building. All identified risks connected with the Church and Church Hall buildings have been insured against and a Safeguarding Policy has been implemented and is reviewed annually in connection with Health and Safety issues that arise.

#### **Aim and purposes**

St. Leonard's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of St. Leonard's Church, The Square, Eynsham and St. Leonard's Church Hall, Thames Street, Eynsham.

#### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Leonard's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Leonard's and the Church Hall.

#### **Public Benefit**

The trustees have had due regard to the Charities Commission Public Benefit General Guidance in the way the work of the Charity is planned and provided. The benefit the charity provides to the public is to provide regular public worship open to all and to provide a sacred space for personal prayer and contemplation, and promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special needs groups.

#### **Achievements and performance**

##### *Worship and Prayer*

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. These include 9.00 a.m. where a more traditional Communion Service takes place twice a month and 10.30 a.m. where a more informal, but still structured, variety of services takes place, including Communion, Morning Worship and All in Services. There is also a Families At 4 Service once a month in the afternoon.

Music is also provided in a variety of forms, using both organ and piano and from a number of different Music Groups who lead the services, using both traditional Hymns and more modern songs.

Special services are also held for Remembrance Sunday, Memorial Service for the families of the Bereaved, as well as Christingle and a number of Carol Services at Christmas for different sections of the community.



## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

During this year services have also been available online, via You Tube.

All are welcome to attend our regular services. At October 2024 there were 167 parishioners on the Church Electoral Roll, 32 of whom are not resident within the parish. 12 names were added during the year and 2 were removed through death. The average weekly adult attendance counted during October 2024, was 90 excluding those watching on line but this number increased at festivals. There is also an average of 13 children and young people attending.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 1 Baptism, 1 Wedding and held 17 funerals in our church this year.

#### *Deanery Synod*

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church at both Deanery and Diocesan level. Guest speakers from the Diocese of Oxford were invited to speak at Synod Meetings during the year, and spoke on the Diocesan finances and Creation care in our churches. Presentations were also given on initiatives within 3 of the Benefices in the Deanery and further updates on the Pilgrim Paths project for the Deanery.

#### *The Church Buildings*

We would like our church to be open to our community for private prayer all the time but at present it has only been possible to leave the church open for some days during the week.

The ongoing need for repairs in both the Church and Church Hall has been recognised and regular provision is being made from general income towards known repair costs that will be required to both buildings. Plans are being formulated to replace the lighting in Church over the next two years.

During the week the hall is normally used by our mothers and toddlers on Monday morning and a good number of children and their carers, mothers, fathers and other carers, have been regular attenders at this group. The Hall also has a substantial number of outside lettings during the week.

A group for Mothers-to-be and young Mothers also runs in the Church on Monday mornings, and Youth Cell Groups have met in homes on three evenings each week.

A Warm Welcome initiative is run in the Church on Wednesday mornings and this has proved popular with between 20 and 30 members of the community meeting together for coffee and a chat.

#### *Pastoral Care*

Some members of our parish are unable to attend church due to sickness or age. Reverend Duncan Fraser has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. It is hoped that a Pastoral Team will be established within the next year to assist Duncan with visiting and caring for the church community.

#### *Mission and Evangelism*

Helping those in need is a demonstration of our faith. The PCC has continued to give away 10% of the regular unrestricted giving from church members to a variety of Mission activities as detailed in the accounts and has also raised awareness of Mission by focusing on a particular Mission Agency during months of the year. Weekly Fellowship Groups also provide a means of building up the faith of those within the regular congregation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)**

*Ecumenical Relationships*

The 3 churches in Eynsham (Anglican, Baptist and Catholic) have continued to work together during the year and a joint outdoor service is held on Good Friday each year. Other joint events, such as One World Week, are planned by the churches working together group.

**Financial Review**

Total receipts on unrestricted funds were £177,659 and on restricted funds were £27,807. Total committed giving decreased by 2.6 % during the year.

Total payments on unrestricted funds were £170,516 and on restricted funds were £20,465 as detailed in the Financial Statements. This represented a net increase of £7,143 on unrestricted funds and a net decrease of £658 on restricted funds in the year.

The net movement on unrestricted funds for the year was an excess of income over expenditure of £7,389 out of which £12,000 has been allocated to Designated Funds per note 18 to the accounts. The total unrestricted funds at 31 December 2024 increased from £640,277 to £647,666 but all except £56,711 of these unrestricted funds has been allocated towards specific projects.

The net movement on restricted funds for the year was a deficit of expenditure over income of £658 and the total restricted funds at 31 December 2024 decreased from £6,208 to £5,550.

**Reserves policy**

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to £42,629, to cover emergency situations that may arise from time to time. This target is at present being met.

£74,713 had been designated towards specific Church Building Repairs and £39,737 towards specific Hall Building Repairs at 31 December 2024.

**Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our present churchwardens Mr Kenneth Johnston and Mrs Ruth Lockwood who have worked so tirelessly on our behalf, and Mrs. Louise Parker for her great work in the Church Office, plus all the members of the PCC for their valuable contribution to our ministry and for keeping the church running.

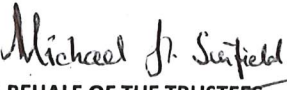
**Plans for future Periods**

The aim is to continue and expand the current programme of work being carried out and to further expand the Families and Children's work and Youth work.

**Independent Examiner**

Jennifer Clarke agreed to continue as Independent Examiner for the Charity during the year.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and was approved by the Trustees on 6th April 2025

  
ON BEHALF OF THE TRUSTEES

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF THE PAROCHIAL CHURCH  
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S CHURCH EYNHAM (THE PCC)**

I report on the financial statements of St. Leonard's Church Eynham for the year ended 31 December 2024 which are set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

As Trustees, the PCC's members are responsible for the preparation of the financial statements. The PCC's members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the financial statements under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the PCC's members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners Statement**

In accordance with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met      **OR**
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jennifer Clarke A C A



22 Falstaff Close,  
Eynham, OX29 4QA



**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2024**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2024	2023
		£	£	£	£
<b>INCOMING RESOURCES</b>					
2a	Income from donors	147,278	27,559	174,837	159,360
2b	Young people's work	1,870	-	1,870	3,103
2c	Other voluntary income	31	-	31	703
2d	Income from charitable and ancillary trading	9,170	-	9,170	7,201
2e	Income from fees charged for services etc.	9,272	-	9,272	8,600
2f	Cassington Church	1,500	-	1,500	3,000
2g	Income from investments	8,538	248	8,786	7,664
<b>TOTAL INCOMING RESOURCES</b>		<b>177,659</b>	<b>27,807</b>	<b>205,466</b>	<b>189,631</b>
<b>RESOURCES EXPENDED</b>					
3a	Grants	14,522	4,198	18,720	17,400
3b	Activities relating directly to work of church	119,142	11,794	130,936	102,317
3c	Young people's work	5,184	-	5,184	4,991
3d	Church management and administration	28,142	906	29,048	19,404
3e	Major building costs	3,380	11,567	14,947	40,263
3f	Fundraising expenses	146	-	146	226
<b>TOTAL RESOURCES EXPENDED</b>		<b>170,516</b>	<b>28,465</b>	<b>198,981</b>	<b>184,601</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>7,143</b>	<b>(658)</b>	<b>6,485</b>	<b>5,030</b>
	Transfers between funds	-	-	-	-
6	Unrealised (loss) gain on investment	246	-	246	924
	Adjustment to land cost	-	-	-	-
<b>NET MOVEMENT OF FUNDS</b>		<b>7,389</b>	<b>(658)</b>	<b>6,731</b>	<b>5,954</b>
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2024</b>		<b>640,277</b>	<b>6,208</b>	<b>646,485</b>	<b>640,531</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>		<b>647,666</b>	<b>5,550</b>	<b>653,216</b>	<b>646,485</b>

The notes on pages 9 to 16 form part of these financial statements



# PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

## BALANCE SHEET AT 31 DECEMBER 2024

Notes		2024 £	2023 £
	<b>FIXED ASSETS</b>		
5	Tangible fixed assets	415,838	415,838
6	Investment assets	10,992	10,746
		<u>426,830</u>	<u>426,584</u>
	<b>CURRENT ASSETS</b>		
9	Debtors and prepayments	12,761	8,463
	Cash at Central Board of Finance	160,330	152,249
	Cash at bank - deposit accounts	41,016	40,725
	Cash at bank - current accounts	16,703	24,932
	Cash in hand	-	-
		<u>230,810</u>	<u>226,369</u>
	<b>LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
10	Creditors and accruals	4,424	6,468
		<u>4,424</u>	<u>6,468</u>
	<b>NET CURRENT ASSETS</b>	226,386	219,901
	<b>NET ASSETS</b>	<u>653,216</u>	<u>646,485</u>
	<b>FUNDS</b>		
	<b>Unrestricted</b>		
	General - Free Reserve	56,711	57,273
5&6	General - Fixed & Investment Assets	426,830	426,584
17	Designated	164,125	156,420
17	<b>Restricted</b>	5,550	6,208
		<u>653,216</u>	<u>646,485</u>

The notes on pages 9 to 16 form part of these financial statements

Approved by the Parochial Church Council on 6 April 2025 and signed on its behalf by:

  
 .....  
 Chairman

  
 .....  
 Church Warden

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNSHAM**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**Accounting Policies**

**(a) Accounting convention**

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual Accounts of PCC's and with the Regulations 'true and fair view' provisions together with FRS 102 (2016) as the applicable accounting standard and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102) (second edition October 2019) .

The PCC has taken advantage of the reduced disclosure exemption permitted under Section 7 of FRS 102 in not producing a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. They include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**(b) Fund Accounting**

Unrestricted (General) funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes in the future, and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds represent donations received for a specific object or purpose. The funds may only be expended on the specific object or purpose for which they were given. Any balance remaining unspent at the end of each year will be carried forward as a balance on that fund.

**(c) Incoming Resources**

**Voluntary income**

Collections are recognised when received by or on behalf of the PCC.

Income from donors is recognised only when received.

Income tax recoverable on gift aid donations and the Gift Aid Small Donations Scheme (GASDS) is recognised when the income to which they relate is received and if documentation is in place to support the appropriate claim, or when gift aid declarations are received, if later.

Legacies to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due, and when it is reasonably certain that the amount will be received.

**Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

**Income from investments**

Interest is accounted for when receivable.

All incoming resources are accounted for gross.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**(d) Resources Expended**

Grants and donations are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC.

The diocesan quota, or parish share, is accounted for when paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as soon as there is a legal or constructive obligation, and settlement is probable and quantifiable.

**(e) Irrecoverable VAT**

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred, which is shown gross in the Financial Statements.

**(f) Taxation**

The Charity is exempt from Corporation Tax on its charitable activities.

**Fixed Assets**

**Consecrated land and building and movable church furnishings and equipment**

Consecrated and beneficed property is excluded from the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings and equipment held by the Church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings and equipment, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**Other fixed assets**

Furnishings and equipment used elsewhere within the church premises were written off when the asset was acquired, except that individual items costing in excess of £5,000 are capitalised and written off over their expected useful lives, providing they can be used for more than one year.

Investments are valued at market value at 31<sup>st</sup> December.

**Freehold Properties**

These have been included at their cost. No depreciation has been provided for on buildings, as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would be immaterial. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year. The properties are held by the Oxford Diocesan Church Trust, as custodian trustees on behalf of the PCC.

**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Notes	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2024	2023
	£	£	£	£
<b>2. INCOMING RESOURCES</b>				
2(a) <b>Income from donors</b>				
Stewardship giving	113,035	-	113,035	115,993
8 Income tax recoverable	27,054	-	27,054	26,329
Collections at all services	5,189	-	5,189	5,521
12 Special collections	-	-	-	-
Giving for Lay Ministry Assistant	-	6,963	6,963	3,150
Giving for Children & Families Worker	-	4,831	4,831	3,897
Giving for the Murrells (Bible translation)	-	2,013	2,013	1,950
Giving for the Vargases (Bolivia)	-	150	150	150
Giving for Christians Against Poverty	-	2,035	2,035	2,370
Friends of St Leonards for major building costs	-	11,567	11,567	-
Legacies	2,000	-	2,000	-
	<u>147,278</u>	<u>27,559</u>	<u>174,837</u>	<u>159,360</u>
2(b) <b>Young peoples work</b>				
Youth Worker events	1,870	-	1,870	3,103
Holiday Club subscriptions and fundraising	-	-	-	-
Sundry subscriptions and fundraising	-	-	-	-
	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>3,103</u>
2(c) <b>Other voluntary income</b>				
Carnival	-	-	-	550
Other donations	31	-	31	153
	<u>31</u>	<u>-</u>	<u>31</u>	<u>703</u>
2(d) <b>Income from charitable and ancillary trading</b>				
15 Church Hall lettings	7,020	-	7,020	5,636
Church lettings	2,150	-	2,150	1,565
	<u>9,170</u>	<u>-</u>	<u>9,170</u>	<u>7,201</u>
2(e) <b>Income from fees charged for services</b>				
For Churchyard	4,644	-	4,644	4,669
For St Leonard's	4,108	-	4,108	3,196
Heating contribution	520	-	520	735
	<u>9,272</u>	<u>-</u>	<u>9,272</u>	<u>8,600</u>
2(f) <b>Cassington Church</b>				
Contribution towards share of joint expenses	1,500	-	1,500	3,000
2(g) <b>Income from investments</b>				
From endowment funds for Churchyard	-	248	248	245
Bank interest	8,538	-	8,538	7,419
	<u>8,538</u>	<u>248</u>	<u>8,786</u>	<u>7,664</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>177,659</u>	<u>27,807</u>	<u>205,466</u>	<u>189,631</u>



## PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2024	2023
		£	£	£	£
<b>3. RESOURCES EXPENDED</b>					
<b>3(a) Grants</b>					
	Missionary and charitable giving				
12	Special collections	-	-	-	-
13	Mission giving	14,522	4,198	18,720	17,400
		<u>14,522</u>	<u>4,198</u>	<u>18,720</u>	<u>17,400</u>
<b>3(b) Activities directly relating to the work of the church</b>					
	Ministry				
	Parish share	61,507	-	61,507	62,841
	Clergy expenses	1,222	-	1,222	1,136
	Lay Minister Assistant salary	18,900	6,963	25,863	3,878
	Lay Minister training	780	-	780	660
	Office hire	2,548	-	2,548	2,548
	Children & families work				
	Children & Families Worker	5,081	4,831	9,912	5,155
	Expenses	722	-	722	1,725
	Church				
	Heating & lighting	6,695	-	6,695	8,351
	Insurance	3,181	-	3,181	3,089
14	Repairs & renewals	9,057	-	9,057	4,314
	Service upkeep	2,094	-	2,094	2,022
	Bellringing	-	-	-	300
	Cleaning	52	-	52	68
	Worship resources	2,709	-	2,709	1,882
	Refreshments	461	-	461	391
	Sundries (including small groups)	134	-	134	17
15	Church Hall running costs	3,999	-	3,999	3,940
		<u>119,142</u>	<u>11,794</u>	<u>130,936</u>	<u>102,317</u>
<b>3(c) Young peoples work</b>					
	Youth events	4,080	-	4,080	3,654
	Youth Worker expenses	418	-	418	911
	Training	219	-	219	-
	Sundry items	467	-	467	426
		<u>5,184</u>	<u>-</u>	<u>5,184</u>	<u>4,991</u>
<b>3(d) Church management &amp; administration</b>					
	Secretarial expenses	13,226	-	13,226	12,727
	Hire of Church Office	2,912	-	2,912	2,220
	Outreach	426	-	426	177
	Postage, printing & stationery	1,202	-	1,202	1,101
	Other office expenses	3,254	-	3,254	2,537
	Churchyard maintenance	6,613	906	7,519	5
	Sundry expenses	509	-	509	637
		<u>28,142</u>	<u>906</u>	<u>29,048</u>	<u>19,404</u>
16	<b>3(e) Major building costs</b>				
	Church	3,380	11,567	14,947	-
	Church Hall	-	-	-	40,263
		<u>3,380</u>	<u>11,567</u>	<u>14,947</u>	<u>40,263</u>
<b>3(f) Fundraising expenses</b>					
		<u>146</u>	<u>-</u>	<u>146</u>	<u>226</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>170,516</u>	<u>28,465</u>	<u>198,981</u>	<u>184,601</u>

# PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 STAFF COSTS

The Vicar's stipend is not paid through the church payroll but is paid direct by the Church Commissioners. The PCC employs a part-time parish administrative secretary, a lay minister assistant, a part-time children and families worker and a cleaner for the church hall. None earned more than £60,000 during the year.

### 5 FIXED ASSETS FOR USE BY THE PCC

	2024	2023
	£	£
<b>Freehold land and buildings</b>		
Church Hall purchased in 1979 - at cost	15,352	15,352
Land for development purchased in 2017 - at cost	400,486	400,486
	<u>415,838</u>	<u>415,838</u>

No depreciation has been provided as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would not be material. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

#### Other

Office furniture and equipment is not capitalised unless the initial value exceeds £5,000.

### 6 INVESTMENT ASSETS

Central Board of Finance income shares originally purchased with the proceeds of legacies amounting to £5,750. At 31 December 2024, 475.38 shares were valued at £10,992. The income arising is available to support specific projects benefitting the youth of the village. Dividends are paid into the general account.

### 7 ENDOWMENT FUNDS

Income is received from the Churchyard Trust Fund and Eynsham Hoskyns Bequest. These funds are for the upkeep of the Churchyard, previously the responsibility of Eynsham Parish Council, but now managed by the PCC. The Churchyard Trust Fund is invested in 172 Central Board of Finance shares valued at £3,977 at the year end. The Eynsham Hoskyns Bequest is invested in 224 Central Board of Finance shares valued at £5,179 at the year end.

### 8 INCOME TAX RECOVERABLE ON GIFT AID DONATIONS

Full account has been taken at 31 December 2024 of the amount of income tax unclaimed on gift aid donations received at that date but not yet claimed.

	2024	2023
	£	£
<b>9 DEBTORS AND PREPAYMENTS</b>		
Gift Aid tax recoverable	3,442	2,191
Accrued income	2,241	3,026
Prepaid expenses	2,376	1,606
Other debtors	4,702	1,640
	<u>12,761</u>	<u>8,463</u>

### 10 CREDITORS AND ACCRUALS

	£	£
Accounts payable	2,674	4,963
Accrued expenses	1,339	1,505
Income not yet expended	411	-
	<u>4,424</u>	<u>6,468</u>

**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11 GENERAL NOTE TO RESTRICTED AND DESIGNATED FUNDS**

Separate CBF accounts are held for Church Building Repair and Hall Restoration.

**12 SPECIAL COLLECTIONS**

There were no special collections during the year (2023- £nil)

	<b>2024</b>			<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	£	£	£	£
<b>13 MISSION GIVING</b>				
Adventure Plus	1,400	-	1,400	1,125
Christians Against Poverty	1,765	2,035	3,800	2,400
Oxford Poverty Action Trust	-	-	-	1,125
Murrells	5,487	2,013	7,500	7,500
Vargases	2,850	150	3,000	3,000
Open Doors	1,400	-	1,400	1,125
Tear Fund	1,400	-	1,400	1,125
Needy Parishioners	220	-	220	-
	<b>14,522</b>	<b>4,198</b>	<b>18,720</b>	<b>17,400</b>
<b>14 CHURCH REPAIRS</b>	£	£	£	£
Heating system	3,790	-	3,790	1,529
Roof alarm	1,288	-	1,288	1,414
Roof cleaning and repairs	-	-	-	500
Drainage	1,300	-	1,300	-
Electrical work	1,422	-	1,422	-
Chairs	504	-	504	-
Sundry maintenance	753	-	753	871
	<b>9,057</b>	<b>-</b>	<b>9,057</b>	<b>4,314</b>
<b>15 CHURCH HALL RUNNING COSTS</b>	£	£	£	£
Insurance	495	-	495	468
Electricity & gas	1,747	-	1,747	2,273
Cleaning	784	-	784	907
Repairs & maintenance	973	-	973	292
<b>Total costs</b>	<b>3,999</b>	<b>-</b>	<b>3,999</b>	<b>3,940</b>
Income from lettings and grants	7,020	-	7,020	5,636
<b>Net income (costs)</b>	<b>3,021</b>	<b>-</b>	<b>3,021</b>	<b>1,696</b>
<b>16 MAJOR BUILDING COSTS</b>	£	£	£	£
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
<b>Church</b>				
Bells	-	11,567	11,567	-
Lighting	3,380	-	3,380	-
	<b>3,380</b>	<b>11,567</b>	<b>14,947</b>	<b>-</b>
<b>Church Hall</b>				
Roof	-	-	-	3,078
Floor	-	-	-	33,119
New Boiler	-	-	-	4,066
	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,263</b>

**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 SUMMARY OF FUND MOVEMENTS**

	At 01-Jan-24 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-24 £
<b>Unrestricted general reserves</b>	483,857	167,237	(155,799)	246	(12,000)	483,541
<b>Unrestricted designated funds</b>						
Building repairs	71,093	-	(3,380)	-	7,000	74,713
Hall repairs	34,737	-	-	-	5,000	39,737
Young people	5,197	5,480	(4,079)	-	-	6,598
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	4,471	298	-	-	-	4,769
Churchyard	38,282	4,644	(6,612)	-	-	36,314
Outreach	775	-	(426)	-	-	349
Vicar's discretionary	1,522	-	(220)	-	-	1,302
	156,420	10,422	(14,717)	-	12,000	164,125
<b>Restricted funds</b>						
Hall Restoration	3,243	-	-	-	-	3,243
Friends of St. Leonards	-	11,567	(11,567)	-	-	-
Christians Against Poverty	-	2,035	(2,035)	-	-	-
Children and Families Worker	-	4,831	(4,831)	-	-	-
Holiday Club	2,307	-	-	-	-	2,307
Lay Minister Assistant	-	6,963	(6,963)	-	-	-
Overseas giving	-	2,163	(2,163)	-	-	-
Churchyard	658	248	(906)	-	-	-
	6,208	27,807	(28,465)	-	-	5,550
<b>TOTAL ALL FUNDS</b>	646,485	205,466	(198,981)	246	-	653,216



**PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 SUMMARY OF FUND MOVEMENTS (CONTINUED)**

	At 01-Jan-23 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-23 £
<b>Unrestricted general reserves</b>	451,458	172,906	(131,431)	924	(10,000)	483,857
<b>Unrestricted designated funds</b>						
Building repairs	66,093	-	-	-	5,000	71,093
Hall repairs	70,000	-	(40,263)	-	5,000	34,737
Young people	6,405	-	(1,208)	-	-	5,197
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	4,177	294	-	-	-	4,471
Churchyard	33,613	4,669	-	-	-	38,282
Outreach	952	-	(177)	-	-	775
Vicar's discretionary	1,522	-	-	-	-	1,522
	<b>183,105</b>	<b>4,963</b>	<b>(41,648)</b>	<b>-</b>	<b>10,000</b>	<b>156,420</b>
<b>Restricted funds</b>						
Hall Restoration	3,243	-	-	-	-	3,243
Land development	-	-	-	-	-	-
Christians Against Poverty	-	2,370	(2,370)	-	-	-
Children and Families Worker	-	3,897	(3,897)	-	-	-
Holiday Club	2,307	-	-	-	-	2,307
Youth work	-	3,150	(3,150)	-	-	-
Overseas giving	-	2,100	(2,100)	-	-	-
Churchyard	418	245	(5)	-	-	658
	<b>5,968</b>	<b>11,762</b>	<b>(11,522)</b>	<b>-</b>	<b>-</b>	<b>6,208</b>
<b>TOTAL ALL FUNDS</b>	<b>640,531</b>	<b>189,631</b>	<b>(184,601)</b>	<b>924</b>	<b>-</b>	<b>646,485</b>

**18 ALLOCATIONS TO DESIGNATED FUNDS**

The PCC has allocated £12,000 of free reserves generated for the year to the following designated funds:

	2024 £	2023 £
Church Building Repair Fund - for major fabric maintenance	7,000	5,000
Church Hall Repair Fund - for major fabric maintenance	5,000	5,000
	<b>12,000</b>	<b>10,000</b>

**19 SUMMARY OF ASSETS BY FUND**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	415,838	-	415,838	415,838
Investment fixed assets	10,992	-	10,992	10,746
Current assets	225,261	5,549	230,810	226,369
Liabilities - falling due in one year	(4,424)	-	(4,424)	(6,468)
	<b>647,667</b>	<b>5,549</b>	<b>653,216</b>	<b>646,485</b>

**20 RELATED PARTIES**

Donations received from Trustees (i.e. members of the PCC) and related persons during the year amounted to £25,731 (unrestricted) and £4,310 (restricted).