

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

INDEX

- | | |
|--------|-------------------------------------|
| 1. | Administrative Information |
| 2 - 5 | Report of Trustees. |
| 6. | Report of the Independent Examiner. |
| 7. | Statement of Financial Activities. |
| 8. | Balance Sheet. |
| 9 - 16 | Notes to the Financial Statement. |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER: 1165586

Ex Officio Members:

Incumbent: The Reverend Duncan Fraser

Wardens: Mr Kenneth Johnston

Mrs Ruth Lockwood

Elected Members:

Mrs Catherine Atherstone

Mr Collins Chukwu (appointed 14 May 2023)

Mr Andrew Greenwood

Mrs. Susan Greenwood

Mr. Nicholas Page (resigned 7 February 2023)

Mrs Margaret Thornton

Mr Roy Wastie (appointed 14 May 2023)

Mr. James Webster

Deanery Synod Members:

Mr Oliver Shaw (resigned 14 May 2023)

Mr. Michael Sinfield

Mr Alan Thornton (appointed 14 May 2023)

Mr. Roy Wastie (resigned 14 May 2023)

Ex Officio Members:

Reverend Dr Andrew Atherstone

Office Address:

21 High Street

Eynsham

Witney

Oxon. OX29 4HE

Independent Examiner:

Jennifer Clarke

22 Falstaff Close

Eynsham,

Oxon. OX29 4QA

Bankers: Santander,

Bootle

Merseyside, L30 4GB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice on 'Accounting and Reporting by Charities' SORP (FRS102) (second edition October 2019) in preparing the Annual Report and Financial Statements of the Charity.

The Church is registered with the Charity Commissioners and is an excepted Charity using an approved governing document issued by the Church of England.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Power Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Leonard's the membership of the PCC consists of the incumbent (our Vicar), Churchwardens, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met seven times during the year, with an average level of attendance of 65%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include youth management and finance, are all responsible to the PCC and report back to it regularly.

The Standing Committee of the PCC is also appointed by the PCC at its first meeting after the Annual General Meeting and this committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare Financial Statements for each financial year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and which enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Risk Management

The Trustees have considered the risks affecting the Charity and consider that the only risk of significance relates to Health and Safety of individuals within the Church and in regard to the building. All identified risks connected with the Church and Church Hall buildings have been insured against and a Safeguarding Policy has been implemented and reviewed annually in connection with Health and Safety issues that arise.

Aim and purposes

St. Leonard's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of St. Leonard's Church, The Square, Eynsham and St. Leonard's Church Hall, Thames Street, Eynsham.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Leonard's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Leonard's and the Church Hall.

Public Benefit

The trustees have had due regard to the Charities Commission Public Benefit General Guidance in the way the work of the Charity is planned and provided. The benefit the charity provides to the public is to provide regular public worship open to all and to provide a sacred space for personal prayer and contemplation, and promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special needs groups.

Achievements and performance

Worship and Prayer

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. These include 9.00 a.m. where a more traditional Communion Service takes place twice a month and 10.30 a.m. where a more informal, but still structured, variety of services takes place, including Communion, Morning Worship and All in Services.

Music is also provided in a variety of forms, using both organ and piano and from a number of different Music Groups who lead the services, using both traditional Hymns and more modern songs.

Special services are also held for Remembrance Sunday, Memorial Service for the families of the Bereaved, as well as Christingle and a number of Carol Services at Christmas for different sections of the community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

During this year services have also been available online, via You Tube.

All are welcome to attend our regular services. At October 2023 there were 157 parishioners on the Church Electoral Roll, 29 of whom are not resident within the parish. 5 names were added during the year and 2 were removed through death and a further 3 were removed through moving away. The average weekly adult attendance counted during October 2023, was 87 excluding those watching on line but this number increased at festivals. There is also an average of 13 children and young people attending.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 2 Baptisms, 4 Weddings and held 14 funerals in our church this year.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church at both Deanery and Diocesan level. Guest speakers from the Diocese of Oxford were invited to speak at Synod Meetings during the year, and spoke on planning our Deanery Mission Action Plan, establishing pilgrim paths in the Deanery and about Kairos Palestine.

The Church Buildings

We would like our church to be open to our community for private prayer all the time but at present it has only been possible to leave the church open for some days during the week.

The ongoing need for repairs in both the Church and Church Hall has been recognised and regular provision is being made from general income towards known repair costs that will be required to both buildings. Substantial repairs were made to the Church Hall during the year and plans are being formulated to replace the lighting in Church over the next two years.

During the week the hall is normally used by our mothers and toddlers on Monday morning and a good number of children and their carers, mothers, fathers and other carers, have been regular attenders at this group. The Hall also has a substantial number of outside lettings during the week.

A group for Mothers-to-be and young Mothers also runs in the Church on Monday mornings, and Youth Cell Groups have met in homes on three evenings each week.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. Reverend Duncan Fraser has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The PCC has continued to give away 10% of the regular unrestricted giving from church members to a variety of Mission activities as detailed in the accounts and has also raised awareness of Mission by focusing on a particular Mission Agency during the year. Weekly Fellowship Groups also provide a means of building up the faith of those within the regular congregation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Ecumenical Relationships

The 3 churches in Eynsham (Anglican, Baptist and Catholic) have continued to work together during the year and a joint outdoor service is held on Good Friday each year. Other joint events, such as One World Week, are planned by the churches working together group.

Financial Review

Total receipts on unrestricted funds were £174,766 and on restricted funds were £11,762. Total committed giving increased by 2.7 % during the year.

Total payments on unrestricted funds were £169,976 and on restricted funds were £11,522 as detailed in the Financial Statements. This represented a net increase of £4,790 on unrestricted funds and a net increase of £240 on restricted funds in the year.

The net movement on unrestricted funds for the year was an excess of income over expenditure of £5,714 out of which £10,000 has been allocated to Designated Funds per note 18 to the accounts. The total unrestricted funds at 31 December 2023 increased from £634,563 to £640,277 but all except £57,273 of these unrestricted funds has been allocated towards specific projects.

The net movement on restricted funds for the year was a surplus of income over expenditure of £240 and the total restricted funds at 31 December 2023 increased from £5,968 to £6,208.

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to £42,494, to cover emergency situations that may arise from time to time. This target is at present being met.

£71,093 had been designated towards specific Church Building Repairs and £34,737 towards specific Hall Building Repairs at 31 December 2023.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our present churchwardens Mr Kenneth Johnston and Mrs Ruth Lockwood who have worked so tirelessly on our behalf, and Mrs. Louise Parker for her great work in the Church Office, plus all the members of the PCC for their valuable contribution to our ministry and for keeping the church running.

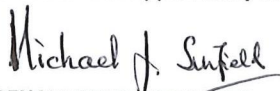
Plans for future Periods

The aim is to continue and expand the current programme of work being carried out and to further expand the Families and Children's work and Youth work.

Independent Examiner

Jennifer Clarke agreed to continue as Independent Examiner for the Charity during the year.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and was approved by the Trustees on 5 May 2024


ON BEHALF OF THE TRUSTEES

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S CHURCH EYNHAM (THE PCC)

I report on the financial statements of St. Leonard's Church Eynsham for the year ended 31 December 2023 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As Trustees, the PCC's members are responsible for the preparation of the financial statements. The PCC's members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the financial statements under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the PCC's members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In accordance with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met **OR**
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jennifer Clarke A C A



5 May 2024

22 Falstaff Close,

Eynsham, OX29 4QA

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2023**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2023	2022
		£	£	£	£
INCOMING RESOURCES					
2a	Income from donors	147,843	8,367	156,210	154,228
2b	Young people's work	-	3,150	3,150	2,882
2c	Other voluntary income	703	-	703	662
2d	Income from charitable and ancillary trading	7,201	-	7,201	3,158
2e	Income from fees charged for services etc.	8,600	-	8,600	9,825
2f	Cassington Church	3,000	-	3,000	2,500
2g	Income from investments	7,419	245	7,664	2,474
TOTAL INCOMING RESOURCES		174,766	11,762	186,528	175,729
RESOURCES EXPENDED					
3a	Grants	12,930	4,470	17,400	21,110
3b	Activities relating directly to work of church	92,578	3,897	96,475	94,229
3c	Young people's work	4,580	3,150	7,730	15,481
3d	Church management and administration	19,399	5	19,404	18,738
3e	Major building costs	40,263	-	40,263	11,405
3f	Fundraising expenses	226	-	226	73
TOTAL RESOURCES EXPENDED		169,976	11,522	181,498	161,036
NET INCOME (EXPENDITURE)		4,790	240	5,030	14,693
	Transfers between funds	-	-	-	-
6	Unrealised (loss) gain on investment	924	-	924	(1,310)
	Adjustment to land cost	-	-	-	(722)
NET MOVEMENT OF FUNDS		5,714	240	5,954	12,661
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		634,563	5,968	640,531	627,870
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		640,277	6,208	646,485	640,531

The notes on pages 9 to 16 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

BALANCE SHEET AT 31 DECEMBER 2023

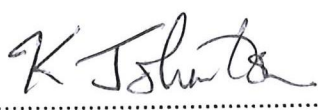
Notes		2023 £	2022 £
	FIXED ASSETS		
5	Tangible fixed assets	415,838	415,838
6	Investment assets	10,746	9,822
		<u>426,584</u>	<u>425,660</u>
	CURRENT ASSETS		
9	Debtors and prepayments	8,463	3,812
	Cash at Central Board of Finance	152,249	147,521
	Cash at bank - deposit accounts	40,725	50,370
	Cash at bank - current accounts	24,932	23,831
	Cash in hand	-	-
		<u>226,369</u>	<u>225,534</u>
	LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR		
10	Creditors and accruals	6,468	10,663
		<u>6,468</u>	<u>10,663</u>
	NET CURRENT ASSETS	219,901	214,871
	NET ASSETS	<u>646,485</u>	<u>640,531</u>
	FUNDS		
	Unrestricted		
	General - Free Reserve	57,273	25,798
5&6	General - Fixed & Investment Assets	426,584	425,660
17	Designated	156,420	183,105
17	Restricted	6,208	5,968
		<u>646,485</u>	<u>640,531</u>

The notes on pages 9 to 16 form part of these financial statements

Approved by the Parochial Church Council on 5 May 2024 and signed on its behalf by:



 Chairman



 Church Warden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

(a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual Accounts of PCC's and with the Regulations 'true and fair view' provisions together with FRS 102 (2016) as the applicable accounting standard and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102) (second edition October 2019).

The PCC has taken advantage of the reduced disclosure exemption permitted under Section 7 of FRS 102 in not producing a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. They include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

(b) Fund Accounting

Unrestricted (General) funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes in the future, and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds represent donations received for a specific object or purpose. The funds may only be expended on the specific object or purpose for which they were given. Any balance remaining unspent at the end of each year will be carried forward as a balance on that fund.

(c) Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Income from donors is recognised only when received.

Income tax recoverable on gift aid donations and the Gift Aid Small Donations Scheme (GASDS) is recognised when the income to which they relate is received and if documentation is in place to support the appropriate claim, or when gift aid declarations are received, if later.

Legacies to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due, and when it is reasonably certain that the amount will be received.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

(d) Resources Expended

Grants and donations are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC.

The diocesan quota, or parish share, is accounted for when paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as soon as there is a legal or constructive obligation, and settlement is probable and quantifiable.

(e) Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred, which is shown gross in the Financial Statements.

(f) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

Fixed Assets

Consecrated land and building and movable church furnishings and equipment

Consecrated and beneficed property is excluded from the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings and equipment held by the Church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings and equipment, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed

Other fixed assets

Furnishings and equipment used elsewhere within the church premises were written off when the asset was acquired, except that individual items costing in excess of £5,000 are capitalised and written off over their expected useful lives, providing they can be used for more than one year.

Investments are valued at market value at 31st December.

Freehold Properties

These have been included at their cost. No depreciation has been provided for on buildings, as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would be immaterial. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year. The properties are held by the Oxford Diocesan Church Trust, as custodian trustees on behalf of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2023	2022
		£	£	£	£
2. INCOMING RESOURCES					
2(a)	Income from donors				
	Stewardship giving	115,993	-	115,993	114,595
8	Income tax recoverable	26,329	-	26,329	26,078
	Collections at all services	5,521	-	5,521	3,115
12	Special collections	-	-	-	-
	Giving for Children & Families Worker	-	3,897	3,897	4,425
	Giving for the Murrells (Bible translation)	-	1,950	1,950	1,950
	Giving for the Vargases (Bolivia)	-	150	150	194
	Giving for Christians Against Poverty	-	2,370	2,370	1,995
	Giving for land purchase and development	-	-	-	1,676
	Other specific giving	-	-	-	-
	Legacies	-	-	-	200
		<u>147,843</u>	<u>8,367</u>	<u>156,210</u>	<u>154,228</u>
2(b)	Young peoples work				
	Giving for Youth Worker	-	3,150	3,150	2,882
	Holiday Club subscriptions and fundraising	-	-	-	-
	Sundry subscriptions and fundraising	-	-	-	-
		<u>-</u>	<u>3,150</u>	<u>3,150</u>	<u>2,882</u>
2(c)	Other voluntary income				
	Carnival	550	-	550	600
	Other donations	153	-	153	62
		<u>703</u>	<u>-</u>	<u>703</u>	<u>662</u>
2(d)	Income from charitable and ancillary trading				
15	Church Hall lettings	5,636	-	5,636	2,548
	Church lettings	1,565	-	1,565	610
		<u>7,201</u>	<u>-</u>	<u>7,201</u>	<u>3,158</u>
2(e)	Income from fees charged for services				
	For Churchyard	4,669	-	4,669	5,608
	For St Leonard's	3,196	-	3,196	4,217
	Heating contribution	735	-	735	-
		<u>8,600</u>	<u>-</u>	<u>8,600</u>	<u>9,825</u>
2(f)	Cassington Church				
	Contribution towards share of joint expenses	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,500</u>
2(g)	Income from investments				
	From endowment funds for Churchyard	-	245	245	243
	Bank interest	7,419	-	7,419	2,231
		<u>7,419</u>	<u>245</u>	<u>7,664</u>	<u>2,474</u>
	TOTAL INCOMING RESOURCES	<u>174,766</u>	<u>11,762</u>	<u>186,528</u>	<u>175,729</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2023	2022
		£	£	£	£
3. RESOURCES EXPENDED					
3(a) Grants					
	Missionary and charitable giving				
12	Special collections	-	-	-	-
13	Mission giving	12,930	4,470	17,400	21,110
		<u>12,930</u>	<u>4,470</u>	<u>17,400</u>	<u>21,110</u>
3(b) Activities directly relating to the work of the church					
	Ministry				
	Parish share	62,841	-	62,841	65,842
	Clergy expenses	1,136	-	1,136	999
	Children & families work				
	Children & Families Worker	1,258	3,897	5,155	3,834
	Expenses	2,969	-	2,969	941
	Church				
	Heating & lighting	8,351	-	8,351	6,103
	Insurance	3,089	-	3,089	2,964
14	Repairs & renewals	4,314	-	4,314	3,683
	Service upkeep	2,022	-	2,022	3,023
	Bellringing	300	-	300	276
	Cleaning	68	-	68	26
	Worship resources	1,882	-	1,882	1,913
	Refreshments	391	-	391	256
15	Church Hall running costs	3,940	-	3,940	4,243
	Flowers in Church	17	-	17	126
		<u>92,578</u>	<u>3,897</u>	<u>96,475</u>	<u>94,229</u>
3(c) Young peoples work					
	Youth Worker	728	3,150	3,878	7,843
	Youth Worker expenses	1,044	-	1,044	4,856
	Office Hire	1,304	-	1,304	2,548
	Training	660	-	660	-
	Sundry items	844	-	844	234
		<u>4,580</u>	<u>3,150</u>	<u>7,730</u>	<u>15,481</u>
3(d) Church management & administration					
	Secretarial expenses	12,727	-	12,727	11,662
	Hire of Church Office	2,220	-	2,220	2,912
	Outreach	177	-	177	318
	Postage, printing & stationery	1,101	-	1,101	1,085
	Other office expenses	2,537	-	2,537	2,260
	Churchyard maintenance	-	5	5	74
	Sundry expenses	637	-	637	427
		<u>19,399</u>	<u>5</u>	<u>19,404</u>	<u>18,738</u>
16	3(e) Major building costs				
	Church	-	-	-	-
	Church Hall	40,263	-	40,263	-
	Land	-	-	-	11,405
		<u>40,263</u>	<u>-</u>	<u>40,263</u>	<u>11,405</u>
	3(f) Fundraising expenses	<u>226</u>	<u>-</u>	<u>226</u>	<u>73</u>
TOTAL RESOURCES EXPENDED		<u>169,976</u>	<u>11,522</u>	<u>181,498</u>	<u>161,036</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4 STAFF COSTS

The Vicar's stipend is not paid through the church payroll but is paid direct by the Church Commissioners. The PCC employs a part-time parish administrative secretary, a part-time youth worker, a part-time children and families worker and a cleaner for the church hall. None earned more than £60,000 during the year.

5 FIXED ASSETS FOR USE BY THE PCC

	2023	2022
	£	£
Freehold land and buildings		
Church Hall purchased in 1979 - at cost	15,352	15,352
Land for development purchased in 2017 - at cost	400,486	400,486
	<u>415,838</u>	<u>415,838</u>

No depreciation has been provided as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would not be material. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

Other

Office furniture and equipment is not capitalised unless the initial value exceeds £5,000.

6 INVESTMENT ASSETS

Central Board of Finance income shares originally purchased with the proceeds of legacies amounting to £5,750. At 31 December 2023, 475.38 shares were valued at £10,746. The income arising is available to support specific projects benefitting the youth of the village. Dividends are paid into the general account.

7 ENDOWMENT FUNDS

Income is received from the Churchyard Trust Fund and Eynsham Hoskyns Bequest. These funds are for the upkeep of the Churchyard, previously the responsibility of Eynsham Parish Council, but now managed by the PCC.

The Churchyard Trust Fund is invested in 172 Central Board of Finance shares valued at £3,888 at the year end.

The Eynsham Hoskyns Bequest is invested in 224 Central Board of Finance shares valued at £5,064 at the year end.

8 INCOME TAX RECOVERABLE ON GIFT AID DONATIONS

Full account has been taken at 31 December 2023 of the amount of income tax unclaimed on gift aid donations received at that date but not yet claimed.

	2023	2022
	£	£
9 DEBTORS AND PREPAYMENTS		
Gift Aid tax recoverable	2,191	1,428
Accrued income	3,026	-
Prepaid expenses	1,606	1,472
Other debtors	1,640	912
	<u>8,463</u>	<u>3,812</u>

10 CREDITORS AND ACCRUALS

	£	£
Accounts payable	4,963	7,067
Accrued expenses	1,505	3,596
Income not yet expended	-	-
	<u>6,468</u>	<u>10,663</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 GENERAL NOTE TO RESTRICTED AND DESIGNATED FUNDS

Separate CBF accounts are held for Church Building Repair and Hall Restoration.

	2023			2022
12 SPECIAL COLLECTIONS				
There were no special collections during the year (2022 - £nil)				
13 MISSION GIVING	Unrestricted	Restricted	Total	
	£	£	£	£
Adventure Plus	1,125	-	1,125	1,950
Christians Against Poverty	30	2,370	2,400	2,400
Oxford Poverty Action Trust	1,125	-	1,125	1,950
Murrells	5,550	1,950	7,500	7,500
Vargases	2,850	150	3,000	3,000
Open Doors	1,125	-	1,125	1,950
Tear Fund	1,125	-	1,125	1,950
Needy Parishioners	-	-	-	410
	12,930	4,470	17,400	21,110
14 CHURCH REPAIRS	£	£	£	£
Heating system	1,529	-	1,529	1,496
Roof alarm	1,414	-	1,414	918
Roof cleaning and repairs	500	-	500	-
Chancel matting	-	-	-	736
Sundry maintenance	871	-	871	533
	4,314	-	4,314	3,683
15 CHURCH HALL RUNNING COSTS	£	£	£	£
Insurance	468	-	468	245
Electricity & gas	2,273	-	2,273	1,202
Cleaning	907	-	907	714
Repairs & maintenance	292	-	292	2,082
Total costs	3,940	-	3,940	4,243
Income from lettings and grants	5,636	-	5,636	2,548
Net income (costs)	1,696	-	1,696	(1,695)
16 MAJOR BUILDING COSTS	£	£	£	£
	Unrestricted	Restricted	Total	
Church				
Land	-	-	-	11,405
Church Hall				
Roof	3,078	-	3,078	-
Floor	33,119	-	33,119	-
New Boiler	4,066	-	4,066	-
	40,263	-	40,263	-

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 SUMMARY OF FUND MOVEMENTS

	At 01-Jan-23 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-23 £
Unrestricted general reserves	451,458	169,803	(128,328)	924	(10,000)	483,857
Unrestricted designated funds						
Building repairs	66,093	-	-	-	5,000	71,093
Hall repairs	70,000	-	(40,263)	-	5,000	34,737
Young people	6,405	-	(1,208)	-	-	5,197
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	4,177	294	-	-	-	4,471
Churchyard	33,613	4,669	-	-	-	38,282
Outreach	952	-	(177)	-	-	775
Vicar's discretionary	1,522	-	-	-	-	1,522
	183,105	4,963	(41,648)	-	10,000	156,420
Restricted funds						
Hall Restoration	3,243	-	-	-	-	3,243
Land development	-	-	-	-	-	-
Christians Against Poverty	-	2,370	(2,370)	-	-	-
Children and Families Worker	-	3,897	(3,897)	-	-	-
Holiday Club	2,307	-	-	-	-	2,307
Youth work	-	3,150	(3,150)	-	-	-
Overseas giving	-	2,100	(2,100)	-	-	-
Churchyard	418	245	(5)	-	-	658
	5,968	11,762	(11,522)	-	-	6,208
TOTAL ALL FUNDS	640,531	186,528	(181,498)	924	-	646,485

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 SUMMARY OF FUND MOVEMENTS (CONTINUED)

	At 01-Jan-22 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-22 £
Unrestricted general reserves	443,774	155,610	(145,423)	(2,032)	(471)	451,458
Unrestricted designated funds						
Building repairs	60,893	-	-	-	5,200	66,093
Hall repairs	65,000	-	-	-	5,000	70,000
Young people	8,094	-	(1,689)	-	-	6,405
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	3,884	293	-	-	-	4,177
Churchyard	28,005	5,608	-	-	-	33,613
Outreach	1,270	-	(318)	-	-	952
Vicar's discretionary	1,932	-	(410)	-	-	1,522
	169,421	5,901	(2,417)	-	10,200	183,105
Restricted funds						
Hall Restoration	12,119	853	-	-	(9,729)	3,243
Land development	-	1,676	(1,676)	-	-	-
Christians Against Poverty	-	1,995	(1,995)	-	-	-
Children and Families Worker	-	4,425	(4,425)	-	-	-
Holiday Club	2,307	-	-	-	-	2,307
Youth work	-	2,882	(2,882)	-	-	-
Overseas giving	-	2,144	(2,144)	-	-	-
Churchyard	249	243	(74)	-	-	418
	14,675	14,218	(13,196)	-	(9,729)	5,968
TOTAL ALL FUNDS	627,870	175,729	(161,036)	(2,032)	-	640,531

18 ALLOCATIONS TO DESIGNATED FUNDS

The PCC has allocated £10,000 of free reserves generated for the year to the following designated funds:

	2023 £	2022 £
Church Building Repair Fund - for major fabric maintenance	5,000	5,200
Church Hall Repair Fund - for major fabric maintenance	5,000	5,000
	10,000	10,200

19 SUMMARY OF ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	415,838	-	415,838	415,838
Investment fixed assets	10,746	-	10,746	9,822
Current assets	220,161	6,208	226,369	225,534
Liabilities - falling due in one year	(6,468)	-	(6,468)	(10,663)
	640,277	6,208	646,485	640,531

20 RELATED PARTIES

Donations received from Trustees (i.e. members of the PCC) and related persons during the year amounted to £22,959. (unrestricted) and £4,010 (restricted).