

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY NUMBER: 1165586

Ex Officio Members:

Incumbent: The Reverend Duncan Fraser

Wardens: Mr Simon Cook

Mrs Ruth Lockwood

Elected Members:

Mrs Catherine Atherstone (co-opted 6 September 2021)

Mr Andrew Greenwood

Mrs. Susan Greenwood

Mr. Kenneth Johnston

Mr Peter Lockwood

Miss Naomi McCobb (appointed 4 July 2021)

Mrs Penny Marks

Mr. Nicholas Page (appointed 4 July 2021)

Mrs Margaret Thornton

Mr. James Webster (appointed 4 July 2021)

Deanery Synod Members:

Mr Oliver Shaw

Mr. Michael Sinfield

Dr. Elaine Sugden

Mr. Roy Wastie

Ex Officio Members:

Mr Roger Aston

Reverend Dr Andrew Atherstone

Office Address:

21 High Street

Eynham

Witney

Oxon. OX29 4HE

Independent Examiner:

Jennifer Clarke

22 Falstaff Close

Eynham,

Oxon. OX29 4QA

Bankers: Santander,

Bootle

Merseyside, L30 4GB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and the unaudited financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice on 'Accounting and Reporting by Charities' SORP (FRS102) (second edition October 2019) in preparing the Annual Report and Financial Statements of the Charity.

The Church is registered with the Charity Commissioners and is an excepted Charity using an approved governing document issued by the Church of England.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Power Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Leonard's the membership of the PCC consists of the incumbent (our Vicar), Churchwardens, members of Deanery Synod and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met nine times during the year, with an average level of attendance of 82%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include buildings, land development, personnel, youth management and finance, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

The Standing Committee of the PCC is also appointed by the PCC at its first meeting after the Annual General Meeting and this committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare Financial Statements for each financial year. Under that law the trustees have elected to prepare the Financial Statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Church and of the surplus or deficit of the Church for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and which enable them to ensure that the Financial Statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Risk Management

The Trustees have considered the risks affecting the Charity and consider that the only risk of significance relates to Health and Safety of individuals within the Church and in regard to the building. All identified risks connected with the Church and Church Hall buildings have been insured against and a Safeguarding Policy has been implemented and reviewed annually in connection with Health and Safety issues that arise.

Aim and purposes

St. Leonard's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of St. Leonard's Church, The Square, Eynham and St. Leonard's Church Hall, Thames Street, Eynham.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Leonard's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Leonard's and the Church Hall.

Public Benefit

The trustees have had due regard to the Charities Commission Public Benefit General Guidance in the way the work of the Charity is planned and provided. The benefit the charity provides to the public is to provide regular public worship open to all and to provide a sacred space for personal prayer and contemplation, and promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special needs groups.

Achievements and performance

Worship and Prayer

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. These include 9.00 a.m. where a more traditional Communion Service takes place each week and 10.30 a.m. where a more informal, but still structured, variety of services takes place, including Communion, Morning Worship and All in Services. These are supplemented by occasional evening services with Taize Worship, or Youth Services.

Music is also provided in a variety of forms, using both organ and piano and from a number of different Music Groups who lead the services, using both traditional Hymns and more modern songs.

Special services are also held for Remembrance Sunday, Memorial Service for the families of the Bereaved, as well as Christingle and a number of Carol Services at Christmas for different sections of the community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

During this year, the availability of services within the Church building continued to be severely affected by the restrictions arising from Covid-19 applying to Church buildings. Most services have been held online, with participation being by Zoom and You Tube, although regular church services have also been held when allowed under the Government regulations.

All are welcome to attend our regular services. At October 2021 there were 151 parishioners on the Church Electoral Roll, 27 of whom are not resident within the parish. 1 name was added during the year and 1 was removed through death. The average weekly adult attendance counted during October 2021, was 85 excluding those watching on line but this number increased at festivals. There is also an average of 13 children and young people attending.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 0 Baptisms, 3 Weddings and held 13 funerals in our church this year.

Deanery Synod

Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church at both Deanery and Diocesan level. Further discussions have been held at Deanery level about the Diocesan Share Scheme, and a guest speaker from the Diocese of Oxford and our own Youth Worker were invited to speak at Synod Meetings during the year.

The Church Buildings

We would like our church to be open to our community for private prayer but Covid-19 restrictions have limited our ability to leave the church open at all times for private worship.

The ongoing need for repairs in both the Church and Church Hall has been recognised and regular provision is now being made from general income towards known repair costs that will be required to both buildings, and priorities are currently being established.

During the week the hall is normally used by our mothers and toddlers on Monday morning and a good number of children and their carers, mothers, fathers and other carers, have been regular attenders at this group. However, for most of 2021, because of Covid restrictions, the Hall was not available to be used.

A group for Mothers-to-be and young Mothers also runs in the Church on Monday mornings, but again this was not possible whilst Covid restrictions were in place.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. Reverend Duncan Fraser and Reverend John Underwood have visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The PCC has continued to give away 10% of the regular unrestricted giving from church members to a variety of Mission activities as detailed in the accounts and has also raised awareness of Mission by focusing on a particular Mission Agency each month throughout the year. Weekly Fellowship Groups also provide a means of building up the faith of those within the regular congregation.

Ecumenical Relationships

The 3 churches in Eynham (Anglican, Baptist and Catholic) have continued to work together during the year and a joint outdoor service is held on Good Friday each year when Covid regulations permit. Leaflets showing service times at all 3 churches are distributed and other joint events, such as One World Week, and a summer Holiday Club week, are planned by the churches working together.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Financial Review

Total receipts on unrestricted funds were £155,685 and on restricted funds were £17,443. Total committed giving decreased by 3.4 % during the year.

Total payments on unrestricted funds were £145,923 and on restricted funds were £15,842 as detailed in the Financial Statements. This represented a net increase of £9,762 on unrestricted funds and a net increase of £1,601 on restricted funds in the year, before a transfer of £25,828 from restricted funds to unrestricted funds for land development costs

The net movement on unrestricted funds for the year was an excess of income over expenditure of £36,983 out of which £6,000 has been allocated to Designated Funds per note 18 to the accounts. The total unrestricted funds at 31 December 2021 increased from £576,212 to £613,195 but all except £16,080 of these unrestricted funds has been allocated towards specific projects.

The net movement on restricted funds for the year was an excess of expenditure over income of £24,227 and the total restricted funds at 31 December 2021 decreased from £38,902 to £14,675.

Reserves policy

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments, equivalent to £36,481, to cover emergency situations that may arise from time to time. There was a shortfall of £20,401 held on unrestricted funds, after designations, at the year-end on meeting this target.

£60,893 had been designated towards specific Church Building Repairs and £65,000 towards specific Hall Building Repairs at 31 December 2021.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Mr Simon Cook, and Mrs Ruth Lockwood who have worked so tirelessly on our behalf, and Mrs. Louise Parker for her great work in the Church Office, plus all the members of the PCC for their valuable contribution to our ministry and for keeping the church running.

Plans for future Periods

The aim is to continue and expand the current programme of work being carried out and to expand the Families and Children's work.

Independent Examiner

Jennifer Clarke agreed to continue as Independent Examiner for the Charity during the year.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and was approved by the Trustees on 15 May 2022.


 ON BEHALF OF THE TRUSTEES

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF THE PAROCHIAL CHURCH
COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S CHURCH EYNHAM (THE PCC)

I report on the financial statements of St. Leonard's Church Eynham for the year ended 31 December 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As Trustees, the PCC's members are responsible for the preparation of the financial statements. The PCC's members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the financial statements under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the PCC's members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In accordance with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met **OR**
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jennifer Clarke A C A

15 May 2022

22 Falstaff Close,

Eynham, OX29 4QA

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2021**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2021	2020
		£	£	£	£
INCOMING RESOURCES					
2a	Income from donors	144,093	13,109	157,202	170,080
2b	Young people's work	10	3,865	3,875	3,575
2c	Other voluntary income	220	200	420	393
2d	Income from charitable and ancillary trading	567	-	567	2,227
2e	Income from fees charged for services etc.	7,466	-	7,466	7,225
2f	Cassington Church	3,000	-	3,000	2,500
2g	Income from investments	329	269	598	1,198
TOTAL INCOMING RESOURCES		155,685	17,443	173,128	187,198
RESOURCES EXPENDED					
3a	Grants	15,730	4,170	19,900	20,900
3b	Activities relating directly to work of church	90,366	3,980	94,346	94,521
3c	Young people's work	21,971	3,092	25,063	27,646
3d	Church management and administration	17,595	263	17,858	21,087
3e	Major building costs	181	4,337	4,518	-
3f	Fundraising expenses	80	-	80	-
TOTAL RESOURCES EXPENDED		145,923	15,842	161,765	164,154
NET INCOME (EXPENDITURE)		9,762	1,601	11,363	23,044
	Transfers between funds	25,828	(25,828)	-	-
6	Unrealised gain on investment	1,393	-	1,393	626
NET MOVEMENT OF FUNDS		36,983	(24,227)	12,756	23,670
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		576,212	38,902	615,114	591,444
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		613,195	14,675	627,870	615,114

The notes on pages 9 to 16 form part of these financial statements


PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

BALANCE SHEET AT 31 DECEMBER 2021

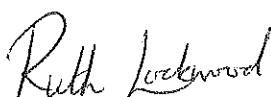
Notes		2021 £	2020 £
	FIXED ASSETS		
5	Tangible fixed assets	416,562	390,734
6	Investment assets	11,132	9,739
		<u>427,694</u>	<u>400,473</u>
	CURRENT ASSETS		
9	Debtors and prepayments	9,565	14,209
	Cash at Central Board of Finance	145,606	145,530
	Cash at bank - deposit accounts	30,349	26,347
	Cash at bank - current accounts	21,467	36,895
	Cash in hand	-	-
		<u>206,987</u>	<u>222,981</u>
	LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR		
10	Creditors and accruals	6,811	8,340
		<u>6,811</u>	<u>8,340</u>
	NET CURRENT ASSETS	200,176	214,641
	NET ASSETS	<u>627,870</u>	<u>615,114</u>
	FUNDS		
	Unrestricted		
	General - Free Reserve	16,080	16,339
5&6	General - Fixed & Investment Assets	427,694	400,473
17	Designated	169,421	159,400
17	Restricted	14,675	38,902
		<u>627,870</u>	<u>615,114</u>

The notes on pages 9 to 16 form part of these financial statements

Approved by the Parochial Church Council on 15 May 2022 and signed on its behalf by:



 Chairman



 Church Warden

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting Policies

(a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual Accounts of PCC's and with the Regulations 'true and fair view' provisions together with FRS 102 (2016) as the applicable accounting standard and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102) (second edition October 2019).

The PCC has taken advantage of the reduced disclosure exemption permitted under Section 7 of FRS 102 in not producing a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. They include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

(b) Fund Accounting

Unrestricted (General) funds represent the income funds of the PCC that are not subject to any restrictions regarding their use and are available for spending on the general purposes of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes in the future, and which are therefore not included in its 'free reserves' as disclosed in the Trustees Report.

Restricted funds represent donations received for a specific object or purpose. The funds may only be expended on the specific object or purpose for which they were given. Any balance remaining unspent at the end of each year will be carried forward as a balance on that fund.

(c) Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Income from donors is recognised only when received.

Income tax recoverable on gift aid donations and the Gift Aid Small Donations Scheme (GASDS) is recognised when the income to which they relate is received and if documentation is in place to support the appropriate claim, or when gift aid declarations are received, if later.

Legacies to the PCC are accounted for as soon as the PCC is notified of the legal entitlement, the amount due, and when it is reasonably certain that the amount will be received.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Interest is accounted for when receivable.

All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LEONARD'S EYNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

(d) Resources Expended

Grants and donations are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC.

The diocesan quota, or parish share, is accounted for when paid.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as soon as there is a legal or constructive obligation, and settlement is probable and quantifiable.

(e) Irrecoverable VAT

The Charity is not registered for VAT and hence is unable to recover VAT on expenditure incurred, which is shown gross in the Financial Statements.

(f) Taxation

The Charity is exempt from Corporation Tax on its charitable activities.

Fixed Assets

Consecrated land and building and movable church furnishings and equipment

Consecrated and beneficed property is excluded from the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings and equipment held by the Church Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings and equipment, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed

Other fixed assets

Furnishings and equipment used elsewhere within the church premises were written off when the asset was acquired, except that individual items costing in excess of £5,000 are capitalised and written off over their expected useful lives, providing they can be used for more than one year.

Investments are valued at market value at 31st December.

Freehold Properties

These have been included at their cost. No depreciation has been provided for on buildings, as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would be immaterial. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year. The properties are held by the Oxford Diocesan Church Trust, as custodian trustees on behalf of the PCC.

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Notes		Unrestricted	Restricted	Total Funds	
		Funds	Funds	2021	2020
		£	£	£	£
2. INCOMING RESOURCES					
2(a)	Income from donors				
	Stewardship giving	115,442	-	115,442	121,446
8	Income tax recoverable	26,248	-	26,248	26,565
	Collections at all services	1,403	-	1,403	1,080
12	Special collections	-	-	-	-
	Giving for Children & Families Worker	-	3,980	3,980	5,686
	Giving for the Murrells (Bible translation)	-	1,950	1,950	1,950
	Giving for the Vargases (Bolivia)	-	225	225	225
	Giving for Christians Against Poverty	-	1,995	1,995	1,995
	Giving for land purchase and development	-	622	622	11,133
	Giving for building maintenance & refurbishment	-	-	-	-
	Other specific giving	-	4,337	4,337	-
	Legacies	1,000	-	1,000	-
		<u>144,093</u>	<u>13,109</u>	<u>157,202</u>	<u>170,080</u>
2(b)	Young peoples work				
	Giving for Youth Worker	-	3,044	3,044	3,100
	Holiday Club subscriptions and fundraising	-	821	821	250
	Sundry subscriptions and fundraising	10	-	10	225
		<u>10</u>	<u>3,865</u>	<u>3,875</u>	<u>3,575</u>
2(c)	Other voluntary income				
	Carnival	-	-	-	-
	Other donations	220	200	420	393
		<u>220</u>	<u>200</u>	<u>420</u>	<u>393</u>
2(d)	Income from charitable and ancillary trading				
15	Church Hall lettings	567	-	567	2,042
	Church lettings	-	-	-	185
		<u>567</u>	<u>-</u>	<u>567</u>	<u>2,227</u>
2(e)	Income from fees charged for services				
	For Churchyard	4,485	-	4,485	5,305
	For St Leonard's	2,981	-	2,981	1,920
		<u>7,466</u>	<u>-</u>	<u>7,466</u>	<u>7,225</u>
2(f)	Cassington Church				
	Contribution towards share of joint expenses	3,000	-	3,000	2,500
2(g)	Income from investments				
	From endowment funds for Churchyard	-	235	235	227
	Bank interest	329	34	363	971
		<u>329</u>	<u>269</u>	<u>598</u>	<u>1,198</u>
TOTAL INCOMING RESOURCES		<u>155,685</u>	<u>17,443</u>	<u>173,128</u>	<u>187,198</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Notes		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
3. RESOURCES EXPENDED					
3(a) Grants					
	Missionary and charitable giving				
12	Special collections	-	-	-	-
13	Mission giving	15,730	4,170	19,900	20,900
		15,730	4,170	19,900	20,900
3(b) Activities directly relating to the work of the church					
	Ministry				
	Parish share	65,736	-	65,736	65,679
	Clergy expenses	495	-	495	484
	Children & families work				
	Children & Families Worker	8,605	3,980	12,585	12,346
	Expenses	822	-	822	806
	Church				
	Heating & lighting	2,937	-	2,937	2,743
	Insurance	2,808	-	2,808	2,761
14	Repairs & renewals	3,159	-	3,159	3,970
	Service upkeep	1,890	-	1,890	1,890
	Cleaning	174	-	174	-
	Worship resources	1,499	-	1,499	1,347
	Refreshments	92	-	92	-
15	Church Hall running costs	2,080	-	2,080	2,495
	Flowers in Church	69	-	69	-
		90,366	3,980	94,346	94,521
3(c) Young peoples work					
	Youth Worker	16,013	3,044	19,057	23,291
	Youth Worker expenses	3,110	-	3,110	1,674
	Office Hire	2,533	-	2,533	2,548
	Soul Survivor & Weekend Away (net surplus)	-	-	-	(690)
	Holiday Club	-	48	48	312
	Sundry items	315	-	315	511
		21,971	3,092	25,063	27,646
3(d) Church management & administration					
	Secretarial expenses	11,443	-	11,443	13,610
	Hire of Church Office	2,900	-	2,900	2,912
	Stewardship expenses	-	-	-	-
	Outreach	157	15	172	406
	Postage, printing & stationery	586	-	586	928
	Other office expenses	2,259	-	2,259	2,261
	Churchyard maintenance	-	248	248	671
	Sundry expenses	250	-	250	299
		17,595	263	17,858	21,087
16	3(e) Major building costs				
	Church	181	4,337	4,518	-
	Church Hall	-	-	-	-
		181	4,337	4,518	-
	3(f) Fundraising expenses	80	-	80	-
TOTAL RESOURCES EXPENDED		145,923	15,842	161,765	164,154

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4 STAFF COSTS

The Vicar's stipend is not paid through the church payroll but is paid direct by the Church Commissioners. The PCC employs a part-time parish administrative secretary, three part-time youth workers, a part-time children and families worker and a cleaner for the church hall. None earned more than £60,000 during the year.

5 FIXED ASSETS FOR USE BY THE PCC

	2021	2020
	£	£
Freehold land and buildings		
Church Hall purchased in 1979 - at cost	15,352	15,352
Land for development purchased in 2017 - at cost	401,210	375,382
	<u>416,562</u>	<u>390,734</u>

No depreciation has been provided as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years so that any depreciation charge would not be material. An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

Other

Office furniture and equipment is not capitalised unless the initial value exceeds £5,000.

6 INVESTMENT ASSETS

Central Board of Finance income shares originally purchased with the proceeds of legacies amounting to £5,750. At 31 December 2021, 475.38 shares were valued at £11,132. The income arising is available to support specific projects benefitting the youth of the village. Dividends are paid into the general account.

7 ENDOWMENT FUNDS

Income is received from the Churchyard Trust Fund and Eynham Hoskyns Bequest. These funds are for the upkeep of the Churchyard, previously the responsibility of Eynham Parish Council, but now managed by the PCC. The Churchyard Trust Fund is invested in 172 Central Board of Finance shares valued at £4,027 at the year end. The Eynham Hoskyns Bequest is invested in 224 Central Board of Finance shares valued at £5,245 at the year end.

8 INCOME TAX RECOVERABLE ON GIFT AID DONATIONS

Full account has been taken at 31 December 2021 of the amount of income tax unclaimed on gift aid donations received at that date but not yet claimed.

	2021	2020
	£	£
9 DEBTORS AND PREPAYMENTS		
Gift Aid tax recoverable	2,919	6,355
Accrued income	124	2,330
Prepaid expenses	4,929	4,287
Other debtors	1,593	1,237
	<u>9,565</u>	<u>14,209</u>

10 CREDITORS AND ACCRUALS

	£	£
Accounts payable	2,570	2,347
Income tax & NI payable	-	2,021
Accrued expenses	960	281
Income not yet expended	3,281	3,691
	<u>6,811</u>	<u>8,340</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNSHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11 GENERAL NOTE TO RESTRICTED AND DESIGNATED FUNDS

Separate CBF accounts are held for Church Building Repair and Hall Restoration, and interest for the latter is credited to the Hall Fund.

2021 2020

12 SPECIAL COLLECTIONS

There were no special collections during the year (2020 - £nil)

	Unrestricted	Restricted	Total	
	£	£	£	£
13 MISSION GIVING				
Adventure Plus	1,750	-	1,750	2,000
Christians Against Poverty	405	1,995	2,400	2,400
Oxford Poverty Action Trust	1,750	-	1,750	2,000
Murrells	5,550	1,950	7,500	7,500
Vargases	2,775	225	3,000	3,000
Open Doors	1,750	-	1,750	2,000
Tear Fund	1,750	-	1,750	2,000
	<u>15,730</u>	<u>4,170</u>	<u>19,900</u>	<u>20,900</u>

	£	£	£	£
14 CHURCH REPAIRS				
Heating system	2,123	-	2,123	905
Roof alarm	579	-	579	-
Sundry maintenance	457	-	457	3,065
	<u>3,159</u>	<u>-</u>	<u>3,159</u>	<u>3,970</u>

	£	£	£	£
15 CHURCH HALL RUNNING COSTS				
Insurance	351	-	351	312
Electricity & gas	723	-	723	905
Cleaning	462	-	462	793
Repairs & maintenance	544	-	544	485
Total costs	<u>2,080</u>	<u>-</u>	<u>2,080</u>	<u>2,495</u>
Income from lettings and grants	567	-	567	2,042
Net costs	<u>(1,513)</u>	<u>-</u>	<u>(1,513)</u>	<u>(453)</u>

	£	£	£	£
	Unrestricted	Restricted	Total	
16 MAJOR BUILDING COSTS				
Church				
Audio-visual upgrade for streaming	-	4,337	4,337	-
Drainage	181	-	181	-
	<u>181</u>	<u>4,337</u>	<u>4,518</u>	<u>-</u>

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17 SUMMARY OF FUND MOVEMENTS

	At 01-Jan-21 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-21 £
Unrestricted general reserves	416,812	150,918	(145,177)	1,393	19,828	443,774
Unrestricted designated funds						
Building repairs	54,893	-	-	-	6,000	60,893
Hall repairs	65,000	-	-	-	-	65,000
Young people	8,682	-	(588)	-	-	8,094
Holiday Club	343	-	-	-	-	343
Legacy for youth projects	3,602	282	-	-	-	3,884
Churchyard	23,520	4,485	-	-	-	28,005
Outreach	1,428	-	(158)	-	-	1,270
Vicar's discretionary	1,932	-	-	-	-	1,932
	159,400	4,767	(746)	-	6,000	169,421
Restricted funds						
Hall Restoration	14,287	34	-	-	(2,202)	12,119
Land development	23,004	622	-	-	(23,626)	-
Christians Against Poverty	-	1,995	(1,995)	-	-	-
Children and Families Worker	-	3,980	(3,980)	-	-	-
Holiday Club	1,534	821	(48)	-	-	2,307
Youth work	-	3,044	(3,044)	-	-	-
Overseas giving	-	2,175	(2,175)	-	-	-
Building repairs	-	4,337	(4,337)	-	-	-
Outreach	15	-	(15)	-	-	-
Churchyard	62	435	(248)	-	-	249
	38,902	17,443	(15,842)	-	(25,828)	14,675
TOTAL ALL FUNDS	615,114	173,128	(161,765)	1,393	-	627,870

PAROCHIAL CHURCH COUNCIL OF ST LEONARD'S, EYNHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17 SUMMARY OF FUND MOVEMENTS (CONTINUED)

	At 01-Jan-20 £	Incoming resources £	Resources expended £	Investment gains £	Fund transfers £	At 31-Dec-20 £
Unrestricted general reserves	401,542	152,072	(145,026)	626	7,598	416,812
Unrestricted designated funds						
Building repairs	49,894	-	-	-	4,999	54,893
Hall repairs	61,906	-	-	-	3,094	65,000
Young people	16,945	4,508	(3,877)	-	(8,894)	8,682
Holiday Club	834	-	-	-	(491)	343
Legacy for youth projects	3,057	273	-	-	272	3,602
Churchyard	15,476	5,305	-	-	2,739	23,520
Outreach	1,428	-	-	-	-	1,428
Vicar's discretionary	2,329	-	-	-	(397)	1,932
	151,869	10,086	(3,877)	-	1,322	159,400
Restricted funds						
Hall Restoration	14,013	274	-	-	-	14,287
Land development	20,793	11,133	-	-	(8,922)	23,004
Christians Against Poverty	-	1,995	(1,995)	-	-	-
Children and Families Worker	906	5,686	(6,592)	-	-	-
Holiday Club	1,596	250	(312)	-	-	1,534
Youth work	-	3,100	(3,100)	-	-	-
Overseas giving	-	2,175	(2,175)	-	-	-
Special collections and sundry	-	-	-	-	-	-
Outreach	419	-	(406)	-	2	15
Churchyard	306	427	(671)	-	-	62
	38,033	25,040	(15,251)	-	(8,920)	38,902
TOTAL ALL FUNDS	591,444	187,198	(164,154)	626	-	615,114

18 ALLOCATIONS TO DESIGNATED FUNDS

The PCC has allocated £6,000 of free reserves generated for the year to the following designated funds:

	2021 £	2020 £
Church Building Repair Fund - for major fabric maintenance	6,000	5,000
Church Hall Repair Fund - for major fabric maintenance	-	3,094
	6,000	8,094

19 SUMMARY OF ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	416,562	-	416,562	390,734
Investment fixed assets	11,132	-	11,132	9,739
Current assets	192,312	14,675	206,987	222,981
Liabilities - falling due in one year	(6,811)	-	(6,811)	(8,340)
	613,195	14,675	627,870	615,114

20 RELATED PARTIES

Donations received from Trustees (i.e. members of the PCC) and related persons during the year amounted to £29,498. (unrestricted) and £4,740 (restricted).