

Charity registration number: 1165582

Sawpit Retirement Home

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Devereux & Hunt Ltd
Certified Accountants
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Sawpit Retirement Home

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Sawpit Retirement Home
Reference and Administrative Details

Charity name	Sawpit Retirement Home
Charity registration number	1165582
Principal office	New House Farm Stud Saw Pit Lane Apperely Gloucester GL19 4DW
Trustees	Mr D A Hunt Mrs C M Hunt Mr S Jones Mr S Ellis Cooper Mr A T Huckfield
Bankers	Weatherbys Private Bank Sanders Road Wellingborough Northamptonshire NN8 4BX
Accountant	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

Sawpit Retirement Home

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Public benefit

The primary purpose of Sawpit Retirement Home 'the charity' is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals

The Board of Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Significant activities

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the year the charity has provided welfare, care and treatment to 26 animals (2022 – 26 animals).

Financial review

The financial position at the end of the period is in line with the Trustees' expectations.

Reserves policy

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, present level of reserves totalling £44,807 (2022 - £21,439) is now adequate.

Going concern

As at 31 March 2023 the charity is satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Sawpit Retirement Home

Trustees' Report

Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The present, and any past Trustees who served during the year are as shown on page 1.

Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

Risk assessment

The Trustees have assessed the risks to which the Charity is exposed, including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review systems to manage these risks.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 January 2024 and signed on its behalf by:

.....

Mr D A Hunt

Trustee

Independent Examiner's Report to the Trustees of Sawpit Retirement Home

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Michele Devereux
Devereux & Hunt Ltd
Certified Accountants
25 January 2024

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Sawpit Retirement Home

Statement of Financial Activities for the Year Ended 31 March 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	50,000	50,000	50,000
Total incoming resources		<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	26,171	26,171	22,828
Governance costs	3	461	461	852
Total resources expended		<u>26,632</u>	<u>26,632</u>	<u>23,680</u>
Net movements in funds		23,368	23,368	26,320
Reconciliation of funds				
Total funds brought forward		21,439	21,439	(4,881)
Total funds carried forward		<u>44,807</u>	<u>44,807</u>	<u>21,439</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 11 form an integral part of these financial statements.

Sawpit Retirement Home
Balance Sheet as at 31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	7	16,669	16,774
Current assets			
Cash at bank and in hand		72,920	49,660
Creditors: Amounts falling due within one year	8	<u>(44,782)</u>	<u>(44,995)</u>
Net current assets		<u>28,138</u>	<u>4,665</u>
Net assets		<u><u>44,807</u></u>	<u><u>21,439</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		<u>44,807</u>	<u>21,439</u>
Total charity funds		<u><u>44,807</u></u>	<u><u>21,439</u></u>

Approved by the Board on 25 January 2024 and signed on its behalf by:

.....

Mr D A Hunt
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Sawpit Retirement Home

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sawpit Retirement Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The charity receives donated resources from D A Hunt in the form of provision of land but as the value of these resources cannot be quantified, the income and expenditure has not been recognised in the statement of financial activities.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
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Sawpit Retirement Home

Notes to the Financial Statements for the Year Ended 31 March 2023

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Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies			
Appeals and donations	50,000	50,000	50,000

3 Total resources expended

	Facilities costs £	Governance £	Total £
Direct costs			
Employment costs	2,132	-	2,132
Water rates	1,677	-	1,677
Animal feed and bedding	9,143	-	9,143
Veterinary fees and medical supplies	3,066	-	3,066
Equipment repairs and renewals	1,841	-	1,841
Motor and travel expenses	4,297	-	4,297
Depreciation of plant and machinery	3,925	-	3,925
	26,081	-	26,081
Support costs			
Accountancy fees	90	461	551
	26,171	461	26,632

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Sawpit Retirement Home

Notes to the Financial Statements for the Year Ended 31 March 2023

..... *continued*

5 Net incoming resources

Net incoming resources is stated after charging:

	2023 £	2022 £
Depreciation of owned assets	3,925	3,538

6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	-	1,210
Other pension costs	-	31
	-	1,241

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

Sawpit Retirement Home

Notes to the Financial Statements for the Year Ended 31 March 2023

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7 Tangible fixed assets

	Plant and machinery including motor vehicles £
Cost	
As at 1 April 2022	35,981
Additions	3,820
As at 31 March 2023	<u>39,801</u>
Depreciation	
As at 1 April 2022	19,207
Charge for the year	3,925
As at 31 March 2023	<u>23,132</u>
Net book value	
As at 31 March 2023	<u>16,669</u>
As at 31 March 2022	<u>16,774</u>

8 Creditors: Amounts falling due within one year

	2023 £	2022 £
Taxation and social security	-	25
Other creditors	43,937	43,782
Accruals and deferred income	845	1,188
	<u>44,782</u>	<u>44,995</u>

9 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £nil (2022 - £31).

Sawpit Retirement Home

Notes to the Financial Statements for the Year Ended 31 March 2023

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10 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

Donations received without conditions from Trustees totalling £40,000 (2022 - £40,000) were received during the period ended 31 March 2023.

At 31 March 2023 Sawpit Retirement Home owed £10,100 (2022 - £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2023, Sawpit Retirement Home owed £33,837 (2022 - £33,759) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

11 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General Funds				
Unrestricted income fund	21,439	50,000	(26,632)	44,807