

# SAWPIT RETIREMENT HOME

England & Wales · Charity number 1165582

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-02-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** New House Farm Stud  
Apperley  
Gloucester  
GL19 4DW

**Phone** 01452780741

**Email** [sawpitgreyhounds@gmail.com](mailto:sawpitgreyhounds@gmail.com)

## Activities

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**Objects:** FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF HORSES AND DOGS IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR, TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS.

**Activities:** To relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

## Classification

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- **How:** Provides Services
- **What:** Animals
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

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- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,000	£58,924	-	-
2024-03-31	£50,000	£56,029	-	-
2023-03-31	£50,000	£26,632	-	-
2022-03-31	£50,000	£23,680	-	-
2021-03-31	£23,750	£45,178	-	-

## Trustees

Name	Role	Appointed
<b>DAVID HUNT</b>	Chair	2016-02-12
Andrew Thomas Huckfield		2016-07-15
CHRISTINE HUNT		2016-02-12
SIMON JONES BVSC MRCVS		2016-02-12
Steven Ellis Cooper		2016-05-24

**SAWPIT RETIREMENT HOME**

England & Wales - Charity number 1165582

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# Accounts

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Charity registration number: 1165582

# Sawpit Retirement Home

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Devereux & Hunt Ltd  
Certified Accountants  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
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**Sawpit Retirement Home**  
**Reference and Administrative Details**

**Charity name** Sawpit Retirement Home

**Charity registration number** 1165582

**Principal office** New House Farm Stud  
Saw Pit Lane  
Apperely  
Gloucester  
GL19 4DW

**Trustees** Mr D A Hunt  
Mrs C M Hunt  
Mr S Jones  
Mr S Ellis Cooper  
Mr A T Huckfield

**Bankers** Weatherbys Private Bank  
Sanders Road  
Wellingborough  
Northamptonshire  
NN8 4BX

**Accountant** Devereux & Hunt Ltd  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

# Sawpit Retirement Home

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Public benefit***

The primary purpose of Sawpit Retirement Home 'the charity' is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals

The Board of Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Significant activities**

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the year the charity has provided welfare, care and treatment to 26 animals (2024 – 26 animals).

### **Financial review**

The financial position at the end of the period is in line with the Trustees' expectations.

### **Reserves policy**

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, the present level of reserves totalling £34,854 (2024 - £38,778) is adequate.

### **Going concern**

As at 31 March 2025 the charity is satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# Sawpit Retirement Home

## Trustees' Report

### Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The present, and any past Trustees who served during the year are as shown on page 1.

### Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

### Risk assessment

The Trustees have assessed the risks to which the Charity is exposed, including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review systems to manage these risks.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 13 January 2026 and signed on its behalf by:

.....

Mr D A Hunt

Trustee

## **Independent Examiner's Report to the Trustees of Sawpit Retirement Home**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 5 to 10.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Michelle Devereux  
Devereux & Hunt Ltd  
Certified Accountants  
13 January 2026

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
**Statement of Financial Activities for the Year Ended 31 March 2025**

	Note	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	55,000	55,000	50,000
Total incoming resources		<u>55,000</u>	<u>55,000</u>	<u>50,000</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	58,120	58,120	55,225
Governance costs	3	804	804	804
Total resources expended		<u>58,924</u>	<u>58,924</u>	<u>56,029</u>
Net movements in funds		(3,924)	(3,924)	(6,029)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>38,778</u>	<u>38,778</u>	<u>44,807</u>
Total funds carried forward		<u><u>34,854</u></u>	<u><u>34,854</u></u>	<u><u>38,778</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

**Sawpit Retirement Home**  
**Balance Sheet as at 31 March 2025**

		2025		2024	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		33,355		29,855
<b>Current assets</b>					
Debtors	7	11,000		-	
Cash at bank and in hand		44,149		53,710	
		<u>55,149</u>		<u>53,710</u>	
<b>Creditors: Amounts falling due within one year</b>					
	8	<u>(53,650)</u>		<u>(44,787)</u>	
<b>Net current assets</b>			<u>1,499</u>		<u>8,923</u>
<b>Net assets</b>			<u><u>34,854</u></u>		<u><u>38,778</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>34,854</u>		<u>38,778</u>
<b>Total charity funds</b>			<u><u>34,854</u></u>		<u><u>38,778</u></u>

Approved by the Board on 13 January 2026 and signed on its behalf by:

.....

Mr D A Hunt  
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

# Sawpit Retirement Home

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sawpit Retirement Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 10.

#### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The charity receives donated resources from D A Hunt in the form of provision of land but as the value of these resources cannot be quantified, the income and expenditure has not been recognised in the statement of financial activities.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Fixed assets

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Motor vehicles	20% reducing balance

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

#### 2 Voluntary income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations and legacies</b>			
Appeals and donations	55,000	55,000	50,000
	55,000	55,000	50,000

#### 3 Total resources expended

	Facilities costs £	Governance £	Total £
<b>Direct costs</b>			
Casual labour	9,700	-	9,700
Water rates	397	-	397
Animal feed and bedding	13,312	-	13,312
Veterinary fees and medical supplies	6,076	-	6,076
Equipment repairs and renewals	18,927	-	18,927
Telephone and fax	30	-	30
Motor and travel expenses	815	-	815
Depreciation of plant and machinery	8,863	-	8,863
	58,120	-	58,120
<b>Support costs</b>			
Accountancy fees	-	804	804
	-	804	804
	58,120	804	58,924

#### 4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

#### 5 Net outgoing resources

Net outgoing resources is stated after charging:

	2025 £	2024 £
Depreciation of owned assets	8,863	7,511
	8,863	7,511

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2025

..... continued

#### 6 Tangible fixed assets

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 April 2024	60,498
Additions	12,363
As at 31 March 2025	72,861
<b>Depreciation</b>	
As at 1 April 2024	30,643
Charge for the year	8,863
As at 31 March 2025	39,506
<b>Net book value</b>	
As at 31 March 2025	33,355
As at 31 March 2024	29,855

#### 7 Debtors

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	11,000	-

#### 8 Creditors: Amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	52,805	43,942
Accruals and deferred income	845	845
	53,650	44,787

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2025

..... *continued*

#### 9 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

Donations received without conditions from Trustees totalling £44,000 (2024 - £50,000) were received during the period ended 31 March 2025.

At 31 March 2025 Sawpit Retirement Home owed £10,100 (2024 - £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2025, Sawpit Retirement Home owed £33,990 (2024 - £33,842) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

#### 10 Analysis of funds

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>38,778</u>	<u>55,000</u>	<u>(58,924)</u>	<u>34,854</u>

**SAWPIT RETIREMENT HOME**

England & Wales - Charity number 1165582

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# Accounts

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Charity registration number: 1165582

# Sawpit Retirement Home

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Devereux & Hunt Ltd  
Certified Accountants  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
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# Sawpit Retirement Home

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Public benefit***

The primary purpose of Sawpit Retirement Home 'the charity' is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals

The Board of Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Significant activities**

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the year the charity has provided welfare, care and treatment to 26 animals (2022 – 26 animals).

### **Financial review**

The financial position at the end of the period is in line with the Trustees' expectations.

### **Reserves policy**

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, present level of reserves totalling £38,778 (2023 - £44,807) is now adequate.

### **Going concern**

As at 31 March 2024 the charity is satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# Sawpit Retirement Home

## Trustees' Report

### Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The present, and any past Trustees who served during the year are as shown on page 1.

### Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

### Risk assessment

The Trustees have assessed the risks to which the Charity is exposed, including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review systems to manage these risks.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 16 December 2024 and signed on its behalf by:

.....

Mr D A Hunt

Trustee

## **Independent Examiner's Report to the Trustees of Sawpit Retirement Home**

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 5 to 10.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Kaye Hunt  
Devereux & Hunt Ltd  
Certified Accountants  
16 December 2024

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
**Statement of Financial Activities for the Year Ended 31 March 2024**

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	50,000	50,000	50,000
Total incoming resources		<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	55,225	55,225	26,171
Governance costs	3	804	804	461
Total resources expended		<u>56,029</u>	<u>56,029</u>	<u>26,632</u>
Net movements in funds		(6,029)	(6,029)	23,368
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>44,807</u>	<u>44,807</u>	21,439
Total funds carried forward		<u><u>38,778</u></u>	<u><u>38,778</u></u>	<u><u>44,807</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 10 form an integral part of these financial statements.

**Sawpit Retirement Home**  
**Balance Sheet as at 31 March 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		29,855		16,669
<b>Current assets</b>					
Cash at bank and in hand		53,710		72,920	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(44,787)</u>		<u>(44,782)</u>	
<b>Net current assets</b>			<u>8,923</u>		<u>28,138</u>
<b>Net assets</b>			<u><u>38,778</u></u>		<u><u>44,807</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>38,778</u>		<u>44,807</u>
<b>Total charity funds</b>			<u><u>38,778</u></u>		<u><u>44,807</u></u>

Approved by the Board on 16 December 2024 and signed on its behalf by:

.....

Mr D A Hunt  
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

# Sawpit Retirement Home

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sawpit Retirement Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 9.

#### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The charity receives donated resources from D A Hunt in the form of provision of land but as the value of these resources cannot be quantified, the income and expenditure has not been recognised in the statement of financial activities.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Fixed assets

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Motor vehicles	20% reducing balance

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

#### 2 Voluntary income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations and legacies</b>			
Appeals and donations	50,000	50,000	50,000
	50,000	50,000	50,000

#### 3 Total resources expended

	Facilities costs £	Governance £	Total £
<b>Direct costs</b>			
Casual labour	15,590	-	15,590
Water rates	353	-	353
Animal feed and bedding	13,545	-	13,545
Veterinary fees and medical supplies	4,692	-	4,692
Equipment repairs and renewals	8,481	-	8,481
Motor and travel expenses	5,053	-	5,053
Depreciation of plant and machinery	7,511	-	7,511
	55,225	-	55,225
<b>Support costs</b>			
Accountancy fees	-	804	804
	-	804	804
	55,225	804	56,029

#### 4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

#### 5 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2024 £	2023 £
Depreciation of owned assets	7,511	3,925
	7,511	3,925

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

#### 6 Tangible fixed assets

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 April 2023	39,801
Additions	20,697
As at 31 March 2024	<u>60,498</u>
<b>Depreciation</b>	
As at 1 April 2023	23,132
Charge for the year	7,511
As at 31 March 2024	<u>30,643</u>
<b>Net book value</b>	
As at 31 March 2024	<u>29,855</u>
As at 31 March 2023	<u>16,669</u>

#### 7 Creditors: Amounts falling due within one year

	<b>2024 £</b>	<b>2023 £</b>
Other creditors	43,942	43,937
Accruals and deferred income	845	845
	<u>44,787</u>	<u>44,782</u>

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2024

..... *continued*

#### 8 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

Donations received without conditions from Trustees totalling £50,000 (2023 - £50,000) were received during the period ended 31 March 2024.

At 31 March 2024 Sawpit Retirement Home owed £10,100 (2023 - £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2024, Sawpit Retirement Home owed £33,842 (2023 - £33,837) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

#### 9 Analysis of funds

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>44,807</u>	<u>50,000</u>	<u>(56,029)</u>	<u>38,778</u>

**SAWPIT RETIREMENT HOME**

England & Wales - Charity number 1165582

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# Accounts

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Charity registration number: 1165582

# Sawpit Retirement Home

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Devereux & Hunt Ltd  
Certified Accountants  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
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# Sawpit Retirement Home

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Public benefit***

The primary purpose of Sawpit Retirement Home 'the charity' is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals

The Board of Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Significant activities**

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the year the charity has provided welfare, care and treatment to 26 animals (2022 – 26 animals).

### **Financial review**

The financial position at the end of the period is in line with the Trustees' expectations.

### **Reserves policy**

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, present level of reserves totalling £44,807 (2022 - £21,439) is now adequate.

### **Going concern**

As at 31 March 2023 the charity is satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# Sawpit Retirement Home

## Trustees' Report

### Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The present, and any past Trustees who served during the year are as shown on page 1.

### Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

### Risk assessment

The Trustees have assessed the risks to which the Charity is exposed, including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review systems to manage these risks.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25 January 2024 and signed on its behalf by:

.....

Mr D A Hunt

Trustee

## **Independent Examiner's Report to the Trustees of Sawpit Retirement Home**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Michele Devereux  
Devereux & Hunt Ltd  
Certified Accountants  
25 January 2024

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
**Statement of Financial Activities for the Year Ended 31 March 2023**

	Note	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	50,000	50,000	50,000
Total incoming resources		<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	26,171	26,171	22,828
Governance costs	3	461	461	852
Total resources expended		<u>26,632</u>	<u>26,632</u>	<u>23,680</u>
Net movements in funds		23,368	23,368	26,320
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>21,439</u>	<u>21,439</u>	<u>(4,881)</u>
Total funds carried forward		<u><u>44,807</u></u>	<u><u>44,807</u></u>	<u><u>21,439</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Sawpit Retirement Home**  
**Balance Sheet as at 31 March 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		16,669		16,774
<b>Current assets</b>					
Cash at bank and in hand		72,920		49,660	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(44,782)</u>		<u>(44,995)</u>	
<b>Net current assets</b>			<u>28,138</u>		<u>4,665</u>
<b>Net assets</b>			<u><u>44,807</u></u>		<u><u>21,439</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>44,807</u>		<u>21,439</u>
<b>Total charity funds</b>			<u><u>44,807</u></u>		<u><u>21,439</u></u>

Approved by the Board on 25 January 2024 and signed on its behalf by:

.....

Mr D A Hunt  
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

# Sawpit Retirement Home

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sawpit Retirement Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

#### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The charity receives donated resources from D A Hunt in the form of provision of land but as the value of these resources cannot be quantified, the income and expenditure has not been recognised in the statement of financial activities.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Fixed assets

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
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## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

#### 2 Voluntary income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>			
Appeals and donations	50,000	50,000	50,000

#### 3 Total resources expended

	Facilities costs £	Governance £	Total £
<b>Direct costs</b>			
Employment costs	2,132	-	2,132
Water rates	1,677	-	1,677
Animal feed and bedding	9,143	-	9,143
Veterinary fees and medical supplies	3,066	-	3,066
Equipment repairs and renewals	1,841	-	1,841
Motor and travel expenses	4,297	-	4,297
Depreciation of plant and machinery	3,925	-	3,925
	26,081	-	26,081
<b>Support costs</b>			
Accountancy fees	90	461	551
	26,171	461	26,632

#### 4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

#### 5 Net incoming resources

Net incoming resources is stated after charging:

	2023 £	2022 £
Depreciation of owned assets	<u>3,925</u>	<u>3,538</u>

#### 6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	-	1,210
Other pension costs	<u>-</u>	<u>31</u>
	<u>-</u>	<u>1,241</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

#### 7 Tangible fixed assets

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 April 2022	35,981
Additions	3,820
As at 31 March 2023	39,801
<b>Depreciation</b>	
As at 1 April 2022	19,207
Charge for the year	3,925
As at 31 March 2023	23,132
<b>Net book value</b>	
As at 31 March 2023	16,669
As at 31 March 2022	16,774

#### 8 Creditors: Amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Taxation and social security	-	25
Other creditors	43,937	43,782
Accruals and deferred income	845	1,188
	44,782	44,995

#### 9 Pension scheme

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £nil (2022 - £31).

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2023

..... *continued*

#### 10 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

Donations received without conditions from Trustees totalling £40,000 (2022 - £40,000) were received during the period ended 31 March 2023.

At 31 March 2023 Sawpit Retirement Home owed £10,100 (2022 - £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2023, Sawpit Retirement Home owed £33,837 (2022 - £33,759) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

#### 11 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	21,439	50,000	(26,632)	44,807

**SAWPIT RETIREMENT HOME**

England & Wales - Charity number 1165582

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# Accounts

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Charity registration number: 1165582

# Sawpit Retirement Home

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Devereux & Hunt Ltd  
Certified Accountants  
51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
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# Sawpit Retirement Home

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### ***Public benefit***

The primary purpose of Sawpit Retirement Home 'the charity' is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals

The Board of Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Significant activities**

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the year the charity has provided welfare, care and treatment to 26 animals (2021 – 27 animals).

### **Financial review**

The financial position at the end of the period is in line with the Trustees' expectations.

### **Reserves policy**

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, present level of reserves totalling £21,439 (2021 - £(4,881)) is now adequate. Donations totalling £40,000 together with £10,000 tax credit received during the year addressed the negative funds as at 31 March 2021.

### **Going concern**

As at 31 March 2022 the charity is satisfied that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# Sawpit Retirement Home

## Trustees' Report

### Structure, governance and management

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The present, and any past Trustees who served during the year are as shown on page 1.

### Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

### Risk assessment

The Trustees have assessed the risks to which the Charity is exposed, including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review systems to manage these risks.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 6 January 2023 and signed on its behalf by:

.....

Mr D A Hunt

Trustee

## **Independent Examiner's Report to the Trustees of Sawpit Retirement Home**

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Michele Devereux  
Devereux & Hunt Ltd  
Certified Accountants  
6 January 2023

51 Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Glos  
GL20 8SD

**Sawpit Retirement Home**  
**Statement of Financial Activities for the Year Ended 31 March 2022**

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	50,000	50,000	23,750
Total incoming resources		<u>50,000</u>	<u>50,000</u>	<u>23,750</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	3	22,828	22,828	43,948
Governance costs	3	852	852	1,230
Total resources expended		<u>23,680</u>	<u>23,680</u>	<u>45,178</u>
Net movements in funds		26,320	26,320	(21,428)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>(4,881)</u>	<u>(4,881)</u>	<u>16,547</u>
Total funds carried forward		<u>21,439</u>	<u>21,439</u>	<u>(4,881)</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 7 to 11 form an integral part of these financial statements.

**Sawpit Retirement Home**  
**Balance Sheet as at 31 March 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		16,774		19,712
<b>Current assets</b>					
Cash at bank and in hand		49,660		21,395	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(44,995)</u>		<u>(45,988)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,665</u>		<u>(24,593)</u>
<b>Net assets/(liabilities)</b>			<u><u>21,439</u></u>		<u><u>(4,881)</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>21,439</u>		<u>(4,881)</u>
<b>Total charity funds</b>			<u><u>21,439</u></u>		<u><u>(4,881)</u></u>

Approved by the Board on 6 January 2023 and signed on its behalf by:

.....

Mr D A Hunt  
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

# Sawpit Retirement Home

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Sawpit Retirement Home meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 11.

#### Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The charity receives donated resources from D A Hunt in the form of provision of land but as the value of these resources cannot be quantified, the income and expenditure has not been recognised in the statement of financial activities.

#### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Fixed assets

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
---------------------	-------------------------

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

#### 2 Voluntary income

	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Donations and legacies</b>			
Appeals and donations	50,000	50,000	23,750

#### 3 Total resources expended

	<b>Facilities costs £</b>	<b>Governance £</b>	<b>Total £</b>
<b>Direct costs</b>			
Employment costs	5,277	-	5,277
Water rates	1,027	-	1,027
Animal feed and bedding	10,108	-	10,108
Veterinary fees and medical supplies	1,860	-	1,860
Equipment repairs and renewals	427	-	427
Depreciation of plant and machinery	3,538	-	3,538
	22,237	-	22,237
<b>Support costs</b>			
Accountancy fees	591	852	1,443
	22,828	852	23,680

#### 4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

#### 5 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2022 £	2021 £
Depreciation of owned assets	<u>3,538</u>	<u>3,508</u>

#### 6 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	1,210	17,718
Other pension costs	<u>31</u>	<u>65</u>
	<u>1,241</u>	<u>17,783</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

#### 7 Tangible fixed assets

	<b>Plant and machinery including motor vehicles £</b>
<b>Cost</b>	
As at 1 April 2021	35,381
Additions	600
As at 31 March 2022	<u>35,981</u>
<b>Depreciation</b>	
As at 1 April 2021	15,669
Charge for the year	3,538
As at 31 March 2022	<u>19,207</u>
<b>Net book value</b>	
As at 31 March 2022	<u>16,774</u>
As at 31 March 2021	<u>19,712</u>

#### 8 Creditors: Amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	43,807	44,362
Accruals and deferred income	1,188	1,626
	<u>44,995</u>	<u>45,988</u>

#### 9 Pension scheme

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £31 (2021 - £65).

## Sawpit Retirement Home

### Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

#### 10 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

Donations received without conditions from Trustees totalling £40,000 (2021 - £19,000) were received during the period ended 31 March 2022.

At 31 March 2022 Sawpit Retirement Home owed £10,100 (2021 - £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2022, Sawpit Retirement Home owed £33,759 (2021 - £34,237) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

#### 11 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>(4,881)</u>	<u>50,000</u>	<u>(23,680)</u>	<u>21,439</u>

**SAWPIT RETIREMENT HOME**

England & Wales - Charity number 1165582

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# Accounts

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Charity Registration No. 1165582

**SAWPIT RETIREMENT HOME**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# SAWPIT RETIREMENT HOME

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D A Hunt Mrs C M Hunt Mr S Jones Mr S Ellis Cooper Mr A T Huckfield
<b>Charity number</b>	1165582
<b>Principal address</b>	New House Farm Stud Saw Pit Lane Apperley Gloucester United Kingdom GL19 4DW
<b>Accountants</b>	Azets Pillar House 113-115 Bath Road Cheltenham Gloucestershire United Kingdom GL53 7LS
<b>Bankers</b>	Weatherbys Private Bank Sanders Road Wellingborough Northamptonshire United Kingdom NN8 4BX

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# SAWPIT RETIREMENT HOME

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

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# SAWPIT RETIREMENT HOME

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The primary purpose of Sawpit Retirement Home "the charity" is for the benefit of the public to relieve the suffering of horses and dogs in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

The Board of Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

#### Significant activities

The primary activity during the year has been the provision of facilities for welfare, care and treatment for horses and dogs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### Charitable activities

The main achievements during the period is the continued provision of facilities to assist with the welfare, care and treatment for horses and dogs.

During the period the charity has provided welfare, care and treatment to 22 animals (2020: 27 animals).

#### **Financial review**

##### Financial position

The financial position at the end of the period is in line with the Trustees' expectation.

##### Reserves policy

The Sawpit Retirement Home Board of Trustees has given consideration to the continued activities and life of the charity. The Sawpit Retirement Home Board of Trustees are very aware that the continued existence of the charity is to some extent dependent on the level of funds held and as such a concerted effort has been made to address the need to add to these funds on an annual basis going forward.

In the opinion of the Sawpit Retirement Home Board of Trustees, the present level of reserves totalling £(4,881) (2020: £16,547) is not adequate. Donations totalling £40,000 have been made to date in y/e 31 March 2022 in order to address the excess of expenditure over income in recent years and return the balance sheet to a net assets position.

##### Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Covid-19

The global pandemic, Covid-19, has had minimal impact on the charity and it continues to operate. It is the Trustees' intention to provide sufficient income to continue operating in the future.

# SAWPIT RETIREMENT HOME

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Structure, governance and management**

#### Governing document and charity constitution

The charity is a Charitable Incorporated Organisation controlled by its constitution dated 12 February 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D A Hunt

Mrs C M Hunt

Mr S Jones

Mr S Ellis Cooper

Mr A T Huckfield

#### Recruitment and appointment of new trustees

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. There must be a minimum of two charity trustees.

The trustees' report was approved by the Board of Trustees.

**Mr D A Hunt**

Trustee

Dated: 28 January 2022

# SAWPIT RETIREMENT HOME

## ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SAWPIT RETIREMENT HOME FOR THE YEAR ENDED 31 MARCH 2021

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Sawpit Retirement Home for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Sawpit Retirement Home and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sawpit Retirement Home and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Sawpit Retirement Home has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Sawpit Retirement Home. You consider that Sawpit Retirement Home is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Sawpit Retirement Home. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Azets**

28 January 2022

Pillar House  
113-115 Bath Road  
Cheltenham  
Gloucestershire  
GL53 7LS  
United Kingdom

# SAWPIT RETIREMENT HOME

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

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	<b>Notes</b>	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
<b><u>Income from:</u></b>			
Donations and legacies	<b>2</b>	23,750	21,251
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>3</b>	45,178	33,267
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(21,428)	(12,016)
Fund balances at 1 April 2020		16,547	28,563
		<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		(4,881)	16,547
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# SAWPIT RETIREMENT HOME

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	7		19,712		23,220
<b>Current assets</b>					
Debtors	8	-		4,250	
Cash at bank and in hand		21,395		28,272	
		<u>21,395</u>		<u>32,522</u>	
<b>Creditors: amounts falling due within one year</b>	9	(45,988)		(39,195)	
Net current liabilities			<u>(24,593)</u>		<u>(6,673)</u>
<b>Total assets less current liabilities</b>			<u>(4,881)</u>		<u>16,547</u>
<b>Income funds</b>					
Unrestricted funds - general			<u>(4,881)</u>		<u>16,547</u>
			<u>(4,881)</u>		<u>16,547</u>

The financial statements were approved by the Trustees on 28 January 2022

Mr D A Hunt  
Trustee

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Sawpit Retirement Home is a Charitable Incorporated Organisation registered in England and Wales, registered number 1165582. The address of the registered office can be found on the Legal and Administrative Information page.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for smaller charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As described in the Trustees' Report, further donations have been made in the y/e 31 March 2022 to address the excess of expenditure over income in recent years and return the balance to a net assets position.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

(Continued)

The charity receives donated resources from Mr D A Hunt in the form of provision of land but as the value of these resources cannot be quantified the income and expenditure has not been recognised in the statement of financial activities.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the financial statements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery etc.	10 years straight line
--------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

#### 1.13 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 2 Donations and legacies

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Donations and gifts	23,750	21,251

### 3 Charitable activities

	<b>Facilities costs 2021 £</b>	<b>Facilities costs 2020 £</b>
Staff costs	17,783	15,447
Animal feed and bedding	8,916	8,999
Veterinary fees and medical supplies	10,102	2,428
Depreciation	3,508	3,538
Water rates	283	82
Repairs and cleaning	2,912	715
	<hr/>	<hr/>
	43,504	31,209
Share of support costs (see note 4)	444	438
Share of governance costs (see note 4)	1,230	1,620
	<hr/>	<hr/>
	45,178	33,267
	<hr/>	<hr/>

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Operation of animal rescue home	444	1,230	1,674	438	1,620	2,058
	<u>444</u>	<u>1,230</u>	<u>1,674</u>	<u>438</u>	<u>1,620</u>	<u>2,058</u>
Analysed between Charitable activities	444	1,230	1,674	438	1,620	2,058
	<u>444</u>	<u>1,230</u>	<u>1,674</u>	<u>438</u>	<u>1,620</u>	<u>2,058</u>

All support and governance costs are apportioned to the one charitable activity.

Support and governance costs includes fees of £1,674 in respect of other accountancy services (2020: £2,058).

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2021 £	2020 £
Wages and salaries	17,718	15,447
Other pension costs	65	-
	<u>17,783</u>	<u>15,447</u>

No employees received emoluments in excess of £60,000.

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Tangible fixed assets

Plant and machinery etc.  
£

#### Cost

At 1 April 2020 35,381

At 31 March 2021 35,381

#### Depreciation and impairment

At 1 April 2020 12,161

Depreciation charged in the year 3,508

At 31 March 2021 15,669

#### Carrying amount

At 31 March 2021 19,712

At 31 March 2020 23,220

### 8 Debtors

2021 2020  
£ £

#### Amounts falling due within one year:

Prepayments and accrued income - 4,250

### 9 Creditors: amounts falling due within one year

2021 2020  
£ £

Other creditors 44,362 37,569

Accruals and deferred income 1,626 1,626

45,988 39,195

**SAWPIT RETIREMENT HOME**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10 General unrestricted funds**

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended 31 March 2021 £	Balance at 31 March 2021 £
	<b>Movement in funds</b>				<b>Movement in funds</b>			
Unrestricted funds	28,563	21,251	(33,267)	-	16,547	23,750	(45,178)	(4,881)
	=====	=====	=====	=====	=====	=====	=====	=====

# SAWPIT RETIREMENT HOME

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2021*

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#### **11 Related party transactions**

Donations received without conditions from Trustees totalling £19,000 (2020: £17,000) were received during the period ended 31 March 2021.

At 31 March 2021 Sawpit Retirement Home owed £10,100 (2020: £10,100) to Woodlands (Gloucestershire) Limited which is a company controlled by Mr D A Hunt.

At 31 March 2021 Sawpit Retirement Home owed £34,237 (2020: £27,352) to Mr D A Hunt, a trustee of Sawpit Retirement Home.

During the period £1,830 (2020: £925) was paid to Mr S Ellis Cooper, a trustee of Sawpit Retirement Home, for farrier services.