

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MICHAEL, BREASTON

England & Wales · Charity number 1165581

Details

Other names ST. MICHAEL'S PCC, BREASTON

Status Registered

Legal form Previously excepted

Registered 2016-02-16

Register [View on the Charity Commission register](#)

Contact

Address St. Michael's Church Hall
2 Main Street
Breaston
Derby
DE72 3DX

Phone 01332872094

Email breaston.secretary@wdbchurches.org.uk

Website www.stmichaelsbreaston.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Our intent as a church is to reach up (to God, Father, Son and Holy Spirit, in worship, praise and prayer); to reach out (to others with the love of God and the message of salvation through Jesus Christ crucified, dead and risen); and to do this together as the Body of Christ. More simply, we try to love God, to love the lost and to love the Body of Christ.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£173,226	£190,894	-	-
2023-12-31	£171,593	£167,659	-	-
2022-12-31	£136,534	£142,407	-	-
2021-12-31	£161,618	£125,751	-	-
2020-12-31	£141,979	£132,499	-	-

Trustees

Name	Role	Appointed
PAUL CHARLES STUTTLE	Chair	2017-03-27
Anne Elizabeth Long		2019-03-25
COLIN HAROLD LOWE		2017-03-27
Diane Elizabeth Priest		2025-04-23
Dr Simon Leslie Purnell		2025-04-23
Hannah Jane Knighton		2022-04-25
Laura Fraser Newman		2023-04-18
Laura Jane Holliday		2023-04-18
Mark Huskisson		2021-05-17
Philip Edward Lees		2020-09-14
Rachel Deborah Lacey		2022-04-25
Richard David Warburton		2023-04-18
Stephen Robert Lacey		2018-03-26
Stephen William Bowley		2019-03-25

Accounts



St. Michael's, Breaston

Growing as followers of Jesus



Annual Report for 2024 of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

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Administrative information

Reference details

St. Michael’s Church, Breaston PCC is a registered charity, number 1165581, its full name being *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael’s Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below (under *PCC Members*).

Bankers

Our current and deposit accounts are held by Lloyds Bank plc, 8 Tamworth Rd, Long Eaton, Nottingham NG10 1JJ.

Further deposit and investment funds are also held with CCLA Investment Management Ltd., One Angel Lane London, EC4R 3AB

Examiner

At the 2024 APCM, the PCC recommended that we re-appoint Clayton & Brewill as Independent Examiners. This motion was approved. Clayton & Brewill have conducted an examination of these accounts and the underlying records and their report is found on page 7.

Clergy Licensed to the Parish

Rev’d Maria Przeslawski (Permission to Officiate; co-opted to PCC)

Day-to-Day Management

Day-to-day management of the charity is delegated to the Rector in conjunction with the Staff Team. At 31 December 2024, the staff team comprised:

Rev’d Chris Smedley	(Rector – retired 31 st May 2024)
Dr. Jo Whitehead	(Acting Team Leader – appointed 1 st June 2024)
Steve Lacey	(Youth and Community Worker)
Jodie McConnell	(Young Church & Sunbeams Worker)
Hannah Knighton	Administrator & PCC Secretary

The Standing Committee comprises the Churchwardens, the PCC Treasurer (also acting PCC Chair) and the PCC Secretary of the Parochial Church Council. The Acting Team Leader, Dr. Jo Whitehead, also attends the Standing Committee meetings

PCC Members

The PCC members who formed the PCC after the APCM in March 2024 are:

Ex-officio members:

Mark Huskisson	(Churchwarden)
Stephe Bowley	(Churchwarden)
Phil Lees	(Deanery Synod)
Colin Lowe	(Deanery Synod)

Elected members (until 2026 APCM)

Richard Warburton
Laura Newman
Laura Holliday

Elected members (until 2025 APCM)

Hannah Knighton (PCC Secretary)
Anne Long
Rachel Lacey

Elected members (until 2027 APCM)

Paul Stuttle (Acting Chair and PCC Treasurer)
Steve Lacey

Structure, Government and Management

Governing Constitution

Parochial Church Council (Powers) Measure 1956 are applicable. The PCC is a body corporate and a registered charity.

Risk Management Assessment

In common with all other organisations, the PCC is potentially at risk from a number of sources. The PCC are responsible for ensuring that these risks are reviewed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and, where possible, mitigated. Examples of areas that are kept under review include:

Financial Strategy. Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and the PCC.

Data and Copyright Protection. Ensuring that we comply with all current regulations. There is a Data Protection policy in place to comply with GDPR.

Employment Regulations. Ensuring that all current legislation and regulations are complied with and 'best practice' in employment matters is observed.

Insurance. Insurance levels are reviewed annually.

Property. The Church building is professionally surveyed every 5 years and a maintenance plan developed.

Safeguarding. A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Officer is appointed by the PCC and is responsible for ensuring the policy is enforced.

Internal Financial Controls. Expenditure and income are reported against budget and last year. Bank statements are reconciled monthly and two signatures are required for all payments, the majority of which are online payments. Cash is banked regularly.

Health and Safety

The Health and Safety Coordinator (currently the Standing Committee) is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that regular safety checks are undertaken.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities, the PCC consider Charity Commission and Diocesan guidance and how it relates to our objectives.

Appointment of Trustees

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are up to 9 'ordinary' elected members of the PCC who serve for a period of three years. Ex-officio members of the PCC are clergy licensed to the parish, churchwardens, lay readers and members of deanery, diocesan or general synods. Churchwardens are elected annually at the Annual Meeting for the Election of Churchwardens. Electors are members of the church Electoral Roll and those on the civil electoral roll for the parish of Breaston.

For other elected members, elections take place at the Annual Parochial Church Meeting (which immediately follows the Annual Meeting for the Election of Churchwardens); the electors are only those on the church Electoral Roll.

In both cases, all candidates must be proposed and seconded in writing by persons entitled to attend the respective meetings. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with the Charity Commission Guidelines relating to their legal duties and the smooth running of the PCC.

Trustees' Report

Financial Year

The financial year runs from 1st January to 31st December.

The income of St Michael's PCC in 2024 was £173,226 (*£171,593 previous year*) and expenditure totaled £190,894 (*£167,659*) of which the Common Fund was £58,780 (*£65,705*).

The net deficit for the year was £(17,668) (*2023 Surplus £3,934*). This was arrived at after the net increase in the value of investments of £8,443 (*2023 Increase £18,573*)

Cash reserves and investments were £186,566 (*£204,546*) which is well within our reserve policy.

Investment policy and objectives

It is the policy of the PCC to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently, the sum considered to cover these potential outgoings is £70,000 (*£60,000*).

Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention, the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It meets (usually monthly) between meetings of the PCC.

Parochial Church Council (PCC)

The PCC normally meets bi-monthly; there were six normal meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

there is no relevant information of which the charity's independent examiner is unaware, and the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Parish is currently 'in vacancy' along with the other PCC in the benefice - the parish of Wilne with Draycott. The 2 PCCs are working with Derby Diocese to recruit and appoint a new part time Priest in Charge. Dr. Jo Whitehead who is a licenced Reader has been appointed as acting part time Team Leader to lead the St. Michael's team during this vacancy and to develop the Parish Profile.

Objectives and Activities

The PCC has the responsibility for working with the Rector (when in post) in promoting the parish of St. Michael's, Breaston in the community and the whole mission of the Church. Our vision is "To grow as disciples of Jesus". Our mission is the way that we work out the vision, by:

Loving God, ourselves and others

Experiencing the reality of God in everyday life

Serving, support, sharing

The church provides worship and teaching services on Sundays –
at 8:45 am in a traditional format,
at 10:30 am in a more contemporary format,
Evensong at 6:30 pm (alternating with the sister parish within the benefice).
There is also a communion service on Wednesday at 10:30 am.
Worship and teaching for children are available at the 10:30 am service.
Due to the vacancy, not all of these services now run every week.

Community and young people-

Youth groups

Explorers

Youth Café

Sunbeams for parents and toddlers

'Renew' Wellbeing Café

'Living Hope'

The services are open to everyone regardless of personal background, gender or personal circumstances.

Achievements and performance

Many costs continue to have been affected by inflationary pressures. Whilst energy costs have stabilised, they are still considerably above 2022 levels. Giving has remained largely static which reflects some of our members who are on pensions and others who are hit by inflation & higher interest rates. The deficit was £17,668 which was arrived at after over £20,000 of improvements and updates in the church hall and Old Library, the latter being let to new tenants in 2024. In spite of turbulent international markets, the CCLA investment fund increased by £8,443 in the year to 31st December 2024.

The PCC has taken advantage of the Parish Giving Scheme, which has simplified administration with Gift Aid claims processed monthly, improving cash flow.

A 'Renew' Wellbeing Café for the community continues to provide social and other activities for supporting a wide range of people. We are grateful for 'Warm Space' funding from Derbyshire CC to support this work.

'Living Hope' provides support for people with family or friends struggling with addictions

Our Youth and Children's workers continue to run Youth Groups, 'Explorers' and Youth Café weekly activities, all of which have shown encouraging growth in the last year.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: D PERRY FCA

Signed: D Perry FCA

Date: 10.4.2025.

Address: Clayton & Brewill Chartered Accountants, Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR.



St. Michael's, Breaston

Growing as followers of Jesus

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	112,839	—	—	112,839	112,253
Activities for generating funds	261	—	—	261	4,591
Investment income	22,104	—	—	22,104	26,854
Incoming resources from charitable activities	34,096	—	—	34,096	23,333
Other incoming resources	3,926	—	—	3,926	4,462
Total income	173,226	—	—	173,226	171,593
Resources used					
Cost of generating funds					
Cost of generating voluntary income					—
Charitable activities	190,174	—	—	190,174	166,963
Governance costs	720	—	—	720	696
Total expenditure	190,894	—	—	190,894	167,659
Net income / (expenditure) resources before transfer	(17,668)	—	—	(17,668)	3,934
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Net movement in funds	(17,668)	—	—	(17,668)	3,934
Total funds brought forward	204,185	—	—	204,185	200,051
Total funds carried forward	186,517	—	—	186,517	204,185
Represented by					
Unrestricted					
Designated	20,000	—	—	20,000	20,000
General fund	166,517	—	—	166,517	176,780
Designated					
Church improvement & maintenance fund	5,455	—	—	5,455	7,405
Restricted					
Agency collection	49	—	—	49	338

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
	Computer Equipment	-	-
	Office Furniture	-	-
	Total Fixed assets	-	-
Current assets			
	Lloyds Bank Current Account	5,721	10,145
	CBF deposit account No 1	7,008	29,008
	1723609 Nominal Treasury Stock	-	-
	CBF - Investment Fund CBF/612191003D	173,837	165,393
	Accounts Receivable	-	-
	Total Current assets	186,566	204,546
Liabilities			
	Agency collections	49	(338)
	Accounts Payable	-	699
	Total Liabilities	49	361
	Net Asset surplus(deficit)	186,517	204,185
Reserves			
	Surplus / (deficit) to date	(17,668)	3,934
	Starting balances	204,185	200,251
	Total Reserves	186,517	204,185
	Represented by funds		
	Unrestricted	181,062	196,780
	Designated	5,455	7,405
	Restricted	-	-
	Endowment	-	-
	Total	186,517	204,185

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds Bank Current Account -	266	5,455	-	-	5,721	10,145
CBF deposit account No 1 -	7,008	-	-	-	7,008	29,008
Totals	7,274	5,455	-	-	12,729	39,153
Current assets - Investments						
CBF - Investment Fund CBF/612191003D -	173,837	-	-	-	173,837	165,393
Totals	173,837	-	-	-	173,837	165,393
Liabilities - Agency accounts						
Agency collections -	49	-	-	-	49	338
Totals	49	-	-	-	49	338
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	-	-	-	-	-	699
Totals	-	-	-	-	-	699

Grand total	181,062	5,455	-	-	186,517	204,185
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Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year

INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

Gift Aid – Bank	75,259	3,094	-	-	78,353	78,892
Gift Aid Collection	50	-	-	-	50	100
Other planned giving	994	-	-	-	994	1,740
Loose plate collections	5,420	-	-	-	5,420	5,137
Church Re-Ordering Project	-	-	-	-	-	-
Flower Festival Income	90	-	-	-	90	140
Gift Aid	-	-	-	-	-	-
Young Church & Sunbeams	2,660	-	-	-	2,660	568
Casual Gift Aid	-	-	-	-	-	-
Tax recoverable on Gift Aid	24,540	-	-	-	24,540	19,989
Legacies	-	-	-	-	-	5,000
Non-recurring one-off grants	-	-	-	-	-	-
Other funds generated	732	-	-	-	732	787
Total	109,745	3,094	-	-	112,839	112,353

Incoming resources from generated funds - Activities for generating funds

Magazine income – advertising	-	-	-	-	-	2,362
Parish magazine sales	261	-	-	-	261	2,229
Total	261	-	-	-	261	4,591

Incoming resources from generated funds - Investment income

Dividends and increase/(decrease) in investments	8,443	-	-	-	8,443	18,573
Bank and building society interest	1,456	-	-	-	1,456	1,393
Rent from lands or buildings	12,205	-	-	-	12,205	6,888
Total	22,104	-	-	-	22,104	26,854

Incoming resources from charitable activities

Renew Wellbeing donations	2,212	-	-	-	2,212	1,430
Fees for weddings and funerals	3,245	-	-	-	3,245	2,539
Church hall lettings – objectives	28,639	-	-	-	28,639	19,364
Total	34,096	-	-	-	34,096	23,333

Other incoming resources

Youth Worker	3,926	-	-	-	3,926	4,462
Total	3,926	-	-	-	3,926	4,462
INCOME TOTAL	170,132	3,094	-	-	173,226	171,593

EXPENDITURE

Cost of generating funds - Cost of generating voluntary income

Other Restricted	-	-	-	-	-	-
Total	-	-	-	-	-	-

Charitable activities

Flowers for Church						23
Giving to missionary societies	4,970	-	-	-	4,970	4,420
Giving - relief and development agencies	-	-	-	-	-	-
Home mission	3,200	-	-	-	3,200	3,240
Mission projects - expenditure	906	-	-	-	906	456
Renew Wellbeing	500	-	-	-	500	837
Ministry Common Fund	58,780	-	-	-	58,780	65,705
Salary of parish administrator	4,995	-	-	-	4,995	4,244
Salary of interim team leader	9,555	-	-	-	9,555	-
Working expenses of incumbent	1,328	-	-	-	1,328	(125)
Funeral, wedding and other related costs	2,391	-	-	-	2,391	1,604
Visiting speakers	130	-	-	-	130	-
Rectory - water	124	-	-	-	124	594
Youth Worker and costs	21,089	-	-	-	21,089	17,184
Young Church & Sunbeams	14,022	-	-	-	14,022	11,394
Church running - insurance	4,594	-	-	-	4,594	3,816
Church maintenance	2,954	-	-	-	2,954	6,789
Cleaning	4,616	-	-	-	4,616	3,714
Upkeep of services	2,714	-	-	-	2,714	2,712
Upkeep of churchyard	-	-	-	-	-	2,550
Administration	732	-	-	-	732	4,393
Computer Hardware & Software	3,171	-	-	-	3,171	1,590
Church running - electric	11,587	-	-	-	11,587	16,388
Church running - water	191	-	-	-	191	167
Magazine expenses	244	-	-	-	244	2,726
Hall Management	291	-	-	-	291	806
Hall running - electricity	2,541	-	-	-	2,541	2,293
Hall running - gas	1,686	-	-	-	1,686	3,079
Hall running - insurance	-	-	-	-	-	600
Hall running - maintenance	14,962	5,044	-	-	20,006	5,583
Hall running - water	208	-	-	-	208	181
Hall + major repairs - structure	12,649	-	-	-	-	-
Library upkeep	-	-	-	-	12,649	-
Re-ordering Project - Church	-	-	-	-	-	-
Total	185,130	5,044	-	-	190,174	166,963

Governance costs

Governance costs examination/audit fee	720	-	-	-	720	696
Total	720	-	-	-	720	696
EXPENDITURE TOTAL	185,850	5,044	-	-	190,894	167,659
GRAND TOTAL	(15,718)	(1,950)	-	-	(17,668)	3,934

Notes to the financial statements for the year ended 31st December 2024

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

Tangible Fixed Assets for use in the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2024.

No value is placed on movable church furnishings held by the churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

VAT

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

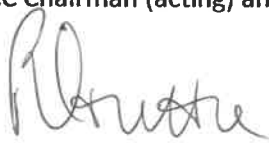
Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2024 there was one such fund designated:

- Buildings and Maintenance fund – for the repair and improvement of the church, church hall and 'Old Library'

Approval

Approved by the Parochial Church Council for the Ecclesiastical Parish of St. Michael, Breaston on 12th March 2025 and signed on its behalf by Paul Stuttle PCC Chairman (acting) and Treasurer.



12 March 2025

Accounts



St. Michael's, Breaston

Growing as followers of Jesus



Annual Report for 2023 of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

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Administrative information

Reference details

St. Michael's Church, Breaston is a registered charity, number 1165581, rejoicing in the full name of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael's Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below (under PCC Members).

Bankers

Our current and deposit accounts are held by Lloyds Bank plc, 8 Tamworth Rd, Long Eaton, Nottingham NG10 1JJ. The account with Barclays was closed in January 2023.

Further deposit and investment funds are also held with CCLA Investment Management Ltd., One Angel Lane London, EC4R 3AB

Examiner

At the 2023 APCM, the PCC recommended that we re-appoint Clayton & Brewill as Independent Examiners. This motion was approved. Clayton & Brewill have conducted an examination of these accounts and the underlying records and their report is found on page 7.

Clergy Licensed to the Parish

Rev'd Chris Smedley (Rector)

Rev'd Maria Przeslawski (Permission to Officiate; co-opted to PCC)

Day-to-Day Management

Day-to-day management of the charity is delegated to the Rector in conjunction with the Staff Team.

At 31 December 2023, the staff team comprised:

Rev'd Chris Smedley (Rector – retiring 31st May 2024)

Steve Lacey (Youth and Community Worker)

Jodie McConnell (Young Church & Sunbeams Worker)

The Standing Committee comprises the Rector, the Churchwardens, the PCC Treasurer and the PCC Secretary of the Parochial Church Council.

PCC Members

The PCC members who formed the PCC after the APCM in March 2023 are:

Ex-officio members:

Rev'd Chris Smedley (Rector)

Mark Huskisson (Churchwarden)

Stephe Bowley (Churchwarden)

Phil Lees (Deanery Synod)

Colin Lowe (Deanery Synod)

Elected members (until 2024 APCM)

Paul Stuttle (PCC Treasurer)

Steve Lacey

Elected members (until 2025 APCM)

Hannah Knighton (PCC Secretary)

Anne Long

Rachel Lacey

Elected members (until 2026 APCM)

Richard Warburton

Laura Newman

Laura Holliday

Structure, Government and Management

Governing Constitution

Parochial Church Council (Powers) Measure 1956 are applicable. The PCC is a body corporate and a registered charity.

Risk Management Assessment

In common with all other organisations, the PCC is potentially at risk from a number of sources. The PCC are responsible for ensuring that these risks are reviewed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and, where possible, mitigated. Examples of areas that are kept under review include:

Financial Strategy. Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and the PCC.

Data and Copyright Protection. Ensuring that we comply with all current regulations. There is a Data Protection policy in place to comply with GDPR.

Employment Regulations. Ensuring that all current legislation and regulations are complied with and 'best practice' in employment matters is observed.

Insurance. Insurance levels are reviewed annually.

Property. The Church building is professionally surveyed every 5 years and a maintenance plan developed.

Safeguarding. A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Officer is appointed by the PCC and is responsible for ensuring the policy is enforced.

Internal Financial Controls. Expenditure and income are reported against budget and last year. Bank statements are reconciled monthly and two signatures are required for all payments, the majority of which are online payments. Cash is banked regularly.

Health and Safety

The Health and Safety Coordinator (currently the Standing Committee) is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that regular safety checks are performed.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities, the PCC consider Charity Commission guidance and how it relates to our objectives.

Appointment of Trustees

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are up to 9 'ordinary' elected members of the PCC, members who serve for a period of three years. Ex-officio members of the PCC are clergy licensed to the parish, churchwardens, lay readers and members of deanery, diocesan or general synods.

Churchwardens are elected annually at the Annual Meeting for the Election of Churchwardens; electors are members of the church Electoral Roll and those on the civil electoral roll for the parish of Breaston.

For other elected members, elections take place at the Annual Parochial Church Meeting (which immediately follows the Annual Meeting for the Election of Churchwardens); the electors are only those on the Church Electoral Roll.

In both cases, all candidates must be proposed and seconded in writing by persons entitled to attend the respective meetings. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with the Charity Commission Guidelines relating to their legal duties and the smooth running of the PCC.

Trustees' Report

Financial Year

The financial year runs from 1st January to 31st December.

The income of St Michael's PCC in 2023 was £171,593 (*£136,534 previous year*) and expenditure totaled £167,659 (*£142,407*) of which the Common Fund was £65,705 (*£65,705*).

The net surplus for the year was £3,934 (*2022 Deficit £5,872*). This was arrived at after the net increase in the value of investments of £18,573 (*2022 Decrease £14,722*)

Cash reserves and investments were £204,096 (*£200,382*) which is well within our reserve policy.

Investment policy and objectives

It is our policy to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently, the sum considered to cover these potential outgoings is £60,000 (*£60,000*).

Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention, the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It meets (usually monthly) between meetings of the PCC.

Parochial Church Council (PCC)

The PCC normally meets bi-monthly; there were six normal meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

there is no relevant information of which the charity's independent examiner is unaware, and the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Objectives and Activities

The PCC has the responsibility for cooperating with the Rector, Chris Smedley, in promoting in the parish of St. Michael's, Breaston in the whole mission of the Church. Our vision is "To grow as disciples of Jesus". Our mission is the way that we work out the vision, by:

Loving God, ourselves and others

Experiencing the reality of God in everyday life

Serving, support, sharing

The church provides worship and teaching services on Sundays in normal times –

at 8:45 am in a traditional format,

at 10:30 am in a more contemporary format,

Evensong at 6:30 pm (alternating with the sister parish within the benefice).

There is also a communion service on Wednesday at 10:30 am.
Worship and teaching for children are available at the 10:30 am service.

Community and young people-
Youth groups
Explorers
Youth Café
Sunbeams for parents and toddlers
'Renew' Wellbeing Café
'Living Hope'

The services are open to everyone regardless of personal background, gender or personal circumstances.

Achievements and performance

2023 was affected by the cost of living crisis with many overheads increasing significantly. This was particularly true of energy costs, which rose by around 150%. Giving has remained static which reflects some of our members who are on pensions and others who are hit by these inflationary pressures. These factors have adversely affected the PCC's operating surplus, which was achieved thanks to the increase in the CCLA Investment fund of £18,573

The global recession and ongoing tragic war in Ukraine and, more recently, the instability in the Middle East, have all impacted our CCLA investment over the last couple of years. Nonetheless, due to CCLA's management of the funds, the investment increased as noted above as at 31st December 2023.

A 'Renew' Wellbeing Café for the community where 'it's okay not to be okay' continues to provide social and other activities for a wide range of people.

'Living Hope' provides support for people with family or friends struggling with addictions

Our Youth and Children's workers continue to run an 'Explorers' and Youth Café weekly activities, both of which have shown encouraging growth in the last year.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

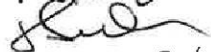
1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:

YVONNE JASON BSCFA

Signed:



Date:

22/3/24

Address: Clayton & Brewill Chartered Accountants, Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR.



St. Michael's, Breaston

Growing as followers of Jesus

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income resources					
Income resources from generated funds					
Voluntary income	112,253	—	—	112,253	113,328
Activities for generating funds	4,591	—	—	4,591	5,280
Investment income	26,854	—	—	26,854	(7,844)
Income resources from charitable activities	23,333	—	—	23,333	21,132
Other incoming resources	4,462	—	—	4,462	4,638
Total income	171,593	—	—	171,593	136,534
Resources used					
Cost of generating funds					
Cost of generating voluntary income					—
Charitable activities	166,963	—	—	166,963	141,708
Governance costs	696	—	—	696	699
Total expenditure	167,659	—	—	167,659	142,407
Net income / (expenditure) resources before transfer	3,934	—	—	3,934	(5,873)
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Net movement in funds	3,934	—	—	3,934	(5,873)
Total funds brought forward	200,251	—	—	200,251	206,124
Total funds carried forward	204,185	—	—	204,185	200,251
Represented by					
Unrestricted					
Designated	20,000	—	—	20,000	20,000
General fund	176,780	—	—	176,780	172,846
Designated					
Church improvement & maintenance fund	7,405	—	—	7,405	7,405
Restricted					
Agency collection	—	—	—	—	—

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
	Computer Equipment	—	—
	Office Furniture	—	—
	Total Fixed assets	—	—
Current assets			
	Barclays current account – closed Jan 2023	—	9,464
	Barclays deposit account - closed Jan 2023	—	—
	Lloyds Bank Current Account	10,145	10,089
	CBF deposit account No 1	29,008	34,008
	1723609 Nominal Treasury Stock	—	—
	CBF - Investment Fund CBF/612191003D	165,393	146,821
	Accounts Receivable	—	—
	Total Current assets	204,546	200,381
Liabilities			
	Agency collections	(338)	130
	Accounts Payable	699	—
	Total Liabilities	361	130
	Net Asset surplus(deficit)	204,185	200,251
Reserves			
	Excess / (deficit) to date	3,934	(5,873)
	Starting balances	200,251	206,124
	Total Reserves	204,185	200,251
	Represented by funds		
	Unrestricted	196,780	192,846
	Designated	7,405	7,705
	Restricted	—	—
	Endowment	—	—
	Total	204,185	200,251

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Barclays current account					—	9,464
Barclays deposit account					—	—
Lloyds Bank Current Account -	2,740	7,405	—	—	10,145	10,089
CBF deposit account No 1 -	29,008	—	—	—	29,008	34,008
Totals	31,748	7,405	—	—	39,153	53,561
Current assets - Investments						
CBF - Investment Fund CBF/612191003D -	165,393	—	—	—	165,393	146,821
Totals	165,393	—	—	—	165,393	146,821
Liabilities - Agency accounts						
Agency collections -	338	—	—	—	338	130
Totals	338	—	—	—	338	130

Annual Report for 2023

Liabilities - Creditors: Amounts falling due in one year

Accounts Payable -

	699	-	-	-	699	-
Totals	699	-	-	-	699	-
Grand total	196,780	7,405	-	-	204,185	200,251

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

Gift Aid - Bank	78,892	-	-	-	78,892	81,372
Gift Aid Collection	100	-	-	-	100	971
Other planned giving	1,740	-	-	-	1,740	2,501
Loose plate collections	5,137	-	-	-	5,137	5,809
Church Re-Ordering Project	-	-	-	-	-	-
Flower Festival Income	140	-	-	-	140	50
Gift Aid	-	-	-	-	-	15
Young Church & Sunbeams	568	-	-	-	568	1,260
Casual Gift Aid	-	-	-	-	-	-
Tax recoverable on Gift Aid	19,989	-	-	-	19,989	20,887
Legacies	5,000	-	-	-	5,000	-
Non-recurring one-off grants	-	-	-	-	-	-
Other funds generated	787	-	-	-	787	463
Total	112,353	-	-	-	112,353	113,328

Incoming resources from generated funds - Activities for generating funds

Magazine income - advertising	2,362	-	-	-	2,362	3,040
Parish magazine sales	2,229	-	-	-	2,229	2,240
Total	4,591	-	-	-	4,591	5,280

Incoming resources from generated funds - Investment income

Dividends and increase/(decrease) in investments	18,573	-	-	-	18,573	(14,721)
Bank and building society interest	1,393	-	-	-	1,393	227
Rent from lands or buildings	6,888	-	-	-	6,888	6,650
Total	26,854	-	-	-	26,854	(7,844)

Incoming resources from charitable activities

Renew Wellbeing donations	1,430	-	-	-	1,430	123
Fees for weddings and funerals	2,539	-	-	-	2,539	4,331
Church hall lettings - objectives	19,364	-	-	-	19,364	16,678
Total	23,333	-	-	-	23,333	21,132

Other incoming resources

Youth Worker	4,462	-	-	-	4,462	4,638
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Total	4,462	-	-	-	4,462	4,638
INCOME TOTAL	171,593	-	-	-	171,593	136,534

EXPENDITURE

Cost of generating funds - Cost of generating voluntary income

Other Restricted	-	-	-	-	-	-
Total	-	-	-	-	-	-

Charitable activities

Flowers for Church	23	-	-	-	23	-
Giving to missionary societies	4,420	-	-	-	4,420	5,915
Giving - relief and development agencies	-	-	-	-	-	-
Home mission	3,240	-	-	-	3,240	5,548
Mission projects - expenditure	456	-	-	-	456	554
Renew Wellbeing	837	-	-	-	837	854
Ministry Common Fund	65,705	-	-	-	65,705	65,705
Salary of parish administrator	4,244	-	-	-	4,224	4,495
Working expenses of incumbent	(125)	-	-	-	(125)	414
Funeral, wedding and other related costs	1,604	-	-	-	1,604	2,039
Rectory - water	594	-	-	-	594	546
Youth Worker and costs	17,184	-	-	-	17,184	15,093
Young Church & Sunbeams	11,394	-	-	-	11,394	6,803
Church running - insurance	3,816	-	-	-	3,816	2,166
Church maintenance	6,789	-	-	-	6,789	5,139
Cleaning	3,714	-	-	-	3,714	3,399
Upkeep of services	2,712	-	-	-	2,712	2,047
Upkeep of churchyard	2,550	-	-	-	2,550	-
Administration	4,393	-	-	-	4,393	1,171
Computer Hardware & Software	1,590	-	-	-	1,590	1,569
Church running - electric	16,388	-	-	-	16,388	5,411
Church running - water	167	-	-	-	167	95
Magazine expenses	2,726	-	-	-	2,726	2,881
Hall Management	806	-	-	-	806	788
Hall running - electricity	2,293	-	-	-	2,293	703
Hall running - gas	3,079	-	-	-	3,079	604
Hall running - insurance	600	-	-	-	600	1,160
Hall running - maintenance	5,583	-	-	-	5,583	6,485
Hall running - water	181	-	-	-	181	123
Hall + major repairs - structure	-	-	-	-	-	-
Library upkeep	-	-	-	-	-	-
Re-ordering Project - Church	-	-	-	-	-	-
Total	166,963	-	-	-	166,963	141,707

Governance costs

Governance costs examination/audit fee	696	-	-	-	696	699
Total	696	-	-	-	696	699
EXPENDITURE TOTAL	167,659	-	-	-	167,659	142,406
GRAND TOTAL	3,934	-	-	-	3,934	(5,872)

Notes to the financial statements for the year ended 31st December 2023

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

Tangible Fixed Assets for use in the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2023.

No value is placed on movable church furnishings held by the churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

VAT

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2023 there was one such fund designated:

- Buildings and Maintenance fund – for the repair and improvement of the church and church hall

Approval

Approved by the Parochial Church Council for the Ecclesiastical Parish of St. Michael, Breaston on 19th April 2024 and signed on its behalf by Paul Stuttle PCC Chairman (acting) and Treasurer.



19/3/24



Accounts



St. Michael's, Breaston

Growing as followers of Jesus



Annual Report for 2022 of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

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Administrative information

• Reference details

St. Michael's Church, Breaston is a registered charity, number 1165581, rejoicing in the full name of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael's Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below (under *PCC Members*).

Bankers

Our current and deposit accounts are held by Lloyds Bank plc, 8 Tamworth Rd, Long Eaton, Nottingham NG10 1JJ and Barclays Bank plc, Leicester, LE87 2BB. The account with Barclays was closed in January 2023. Further deposit and investment funds are also held with CCLA Investment Management Ltd., Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Examiner

At the 2022 APCM, the PCC recommended that we re-appoint Clayton & Brewill as Independent Examiners. This motion was approved. Clayton & Brewill have conducted an examination of these accounts and the underlying records and their report is found on page 4.

Clergy Licensed to the Parish

Rev'd Chris Smedley	(Rector)
Rev'd Maria Przeslawski	(Permission to Officiate)

Day-to-Day Management

Day-to-day management of the charity is delegated to the Rector in conjunction with the Staff Team.

At 31 December 2021, the staff team comprised:

Rev'd Chris Smedley	(Rector)
Steve Lacey	(Youth and Community Worker)
Jodie Kirk	(Young Church & Sunbeams Coordinator and CYM Trainee)

The Standing Committee comprises the Rector, the Churchwardens, the PCC Treasurer and the PCC Secretary and two members of the Parochial Church Council.

PCC Members

The PCC members who formed the PCC after the APCM in March 2022 are:

Ex-officio members:

Rev'd Chris Smedley	(Rector)
Mark Huskisson	(Churchwarden)
Stephen Bowley	(Churchwarden)
Phil Lees	(Deanery Synod)
Colin Lowe	(Deanery Synod)
Jeanne Wilson	(Deanery Synod)

Elected members (until 2023 APCM)

Adam Collishaw
Ben Gooding
Sarah Warburton

Elected members (until 2024 APCM)

Paul Stuttle	(PCC Treasurer)
Steve Lacey	

Elected members (until 2025 APCM)

Hannah Knighton (PCC Secretary)
Anne Long
Rachel Lacey

Structure, Government and Management

- **Governing Constitution**

Parochial Church Council (Powers) Measure 1956 are applicable. The PCC is a body corporate and a registered charity.

- **Risk Management Assessment**

In common with all other organisations, the PCC is potentially at risk from a number of sources. The PCC are responsible for ensuring that these risks are reviewed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and, where possible, mitigated. Examples of areas that are kept under review include:

- **Financial Strategy.** Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and the PCC.
- **Data and Copyright Protection.** Ensuring that we comply with all current regulations. There is a Data Protection policy in place to comply with GDPR.
- **Employment Regulations.** Ensuring that all current legislation and regulations are complied with and 'best practice' in employment matters is observed.
- **Insurance.** Insurance levels are reviewed annually.
- **Property.** The Church building is professionally surveyed every 5 years and a maintenance plan developed.
- **Safeguarding.** A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Officer is appointed by the PCC and is responsible for ensuring the policy is enforced.
- **Internal Financial Controls.** Expenditure and income are reported against budget and last year. Bank statements are reconciled monthly and two signatures are required for all payments, the majority of which are online payments. Cash is banked regularly.

- **Health and Safety**

The Health and Safety Coordinator is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that regular safety checks are performed.

Throughout the Coronavirus pandemic the Health and Safety Coordinator and PCC closely followed Government and Diocesan advice on the closures and subsequent re-openings of the church and hall and ensure risk assessments were prepared, approved and implemented.

- **Public benefit**

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities, the PCC consider Charity Commission guidance and how it relates to our objectives.

- **Appointment of Trustees**

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are up to 9 'ordinary' elected members of the PCC, members who serve for a period of three years. Ex-officio members of the PCC are clergy licensed to the parish, churchwardens, lay readers and members of deanery, diocesan or general synods.

Churchwardens are elected annually at the Annual Meeting for the Election of Churchwardens; electors are members of the church Electoral Roll and those on the civil electoral roll for the parish of Breaston.

Annual Report for 2022

For other elected members, elections take place at the Annual Parochial Church Meeting (which immediately follows the Annual Meeting for the Election of Churchwardens); the electors are only those on the church Electoral Roll.

In both cases, all candidates must be proposed and seconded in writing by persons entitled to attend the respective meetings. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with the Charity Commission Guidelines relating to their legal duties and the smooth running of the PCC.

Annual Report for 2022

• Financial Year

The financial year runs from 1st January to 31st December.

The income of St Michael's in 2022 was £136,534 (*£161,618 previous year*) and expenditure totaled £142,407 (£125,750) of which the Common Fund was £65,705 (*£63,059*).

The net deficit for the year was £5,872 (*2021 Surplus £35,867*). This was arrived at after the net decrease in the value of investments of £14,722 (*Increase £23,268*)

Cash reserves and investments were £200,382 (*£206,124*) which is well within our reserve policy.

Investment policy and objectives

It is our policy to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently, the sum considered to cover these potential outgoings is £60,000 (*£50,000*).

• Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention, the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It meets (usually monthly) between meetings of the PCC.

• Parochial Church Council (PCC)

The PCC normally meets bi-monthly; there were six normal meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware, and
- the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Objectives and Activities

The PCC has the responsibility for cooperating with the Rector, Chris Smedley, in promoting in the parish of St. Michael's, Breaston in the whole mission of the Church. Our vision is "To grow as disciples of Jesus".

Our mission is the way that we work out the vision, by:

- Loving God, ourselves and others
- Experiencing the reality of God in everyday life
- Serving, support, sharing

The church provides worship and teaching services on Sundays in normal times –

- at 8:45 am in a traditional format,
- at 10:30 am in a more contemporary format,
- Evensong at 6:30 pm (alternating with the sister parish within the benefice).
- There is also a communion service on Wednesday at 10:30 am.
- Worship and teaching for children are available at the 10:30 am service.

Community and young people-

- Youth groups

Annual Report for 2022

- Explorers
- Youth Café
- Sunbeams for parents and toddlers
- 'Renew' Wellbeing Café

The services are open to everyone regardless of personal background, gender or personal circumstances. During the pandemic, the PCC was (and continues to be) committed to providing services and means of worship and prayer in church or remotely to comply with whatever government regulations and diocesan guidelines are in force at each stage of the ongoing pandemic. Many of the changes (for example live-streamed services) have become an ongoing feature of our patterns of worship.

Achievements and performance

2022 was affected by the gradual end of restrictions from the Covid pandemic. The PCC has worked tirelessly with many very talented volunteers to continue to provide worship either, live in church, or live streamed or pre-recorded online throughout a regular changing situation.

The global recession and ongoing tragic war in Ukraine has impacted our CCLA investment but due to their management of the funds the fall in value was less than feared by 31st December 2022.

A 'Renew' Wellbeing Café for the community where 'it's okay not to be okay' continues to provide social and other activities for a wide range of people.

Our Youth and Children's workers have started an 'Explorers' and Youth Café weekly activities.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Y. JAMESON RSC FCA

Signed: 

Date: 30/5/23

Address: Clayton & Brewill Chartered Accountants, Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR.



St. Michael's, Breaston

Growing as followers of Jesus

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	113,328	—	—	113,328	105,462
Activities for generating funds	5,280	—	—	5,280	4,587
Investment income	(7,844)	—	—	(7,844)	29,691
Incoming resources from charitable activities	21,132	—	—	21,132	15,760
Other incoming resources	4,638	—	—	4,638	6,118
Total income	136,534	—	—	136,534	161,618
Resources used					
Cost of generating funds					
Cost of generating voluntary income	—	—	—	—	1,005
Charitable activities	141,708	—	—	141,708	124,116
Governance costs	699	—	—	699	630
Total expenditure	142,407	—	—	142,407	125,751
Net income / (expenditure) resources before transfer	(5,873)	—	—	(5,873)	35,867
Transfers					
Gross transfers between funds - in	—	—	—	—	12,564
Gross transfers between funds - out	—	—	—	—	(12,564)
Other recognised gains / losses					
Net movement in funds	(5,873)	—	—	(5,873)	35,867
Total funds brought forward	206,124	—	—	206,124	170,257
Total funds carried forward	200,251	—	—	200,251	206,124
Represented by					
Unrestricted					
Designated	20,000	—	—	20,000	20,000
General fund	172,846	—	—	172,846	178,719
Designated					
Church improvement & maintenance fund	7,405	—	—	7,405	7,405
Restricted					
Agency collection	—	—	—	—	—

Annual Report for 2022

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
	Computer Equipment	—	—
	Office Furniture	—	—
	Total Fixed assets	—	—
Current assets			
	Barclays current account	9,464	5,730
	Barclays deposit account - closed Jan 20	—	101
	Lloyds Bank Current Account	10,089	743
	CBF deposit account No 1	34,008	38,008
	1723609 Nominal Treasury Stock	—	—
	CBF - Investment Fund CBF/612191003D	146,821	161,542
	Accounts Receivable	—	—
	Total Current assets	200,381	206,124
Liabilities			
	Agency collections	130	—
	Accounts Payable	—	—
	Total Liabilities	130	—
	Net Asset surplus(deficit)	200,251	206,124
Reserves			
	Excess / (deficit) to date	(5,873)	35,867
	Starting balances	206,124	170,257
	Total Reserves	200,251	206,124
	Represented by funds		
	Unrestricted	192,846	198,719
	Designated	7,405	7,405
	Restricted	—	—
	Endowment	—	—
	Total	200,251	206,124

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Barclays current account	9,464	—	—	—	9,464	5,730
Barclays deposit account	—	—	—	—	—	101
Lloyds Bank Current Account -	10,089	—	—	—	10,089	743
CBF deposit account No 1 -	26,603	7,405	—	—	34,008	38,008
Totals	46,156	7,405	—	—	53,561	44,582
Current assets - Investments						
CBF - Investment Fund CBF/612191003D -	146,821	—	—	—	146,821	161,542
Totals	146,821	—	—	—	146,821	161,542
Liabilities - Agency accounts						
Agency collections -	130	—	—	—	130	—
Totals	130	—	—	—	130	—
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	—	—	—	—	—	—

Annual Report for 2022

Totals					—	—
Grand total	192,847	7,405	—	—	200,251	206,124

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year

INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

Gift Aid - Bank	81,372	—	—	—	81,372	76,087
Gift Aid Collection	971	—	—	—	971	2,007
Other planned giving	2,501	—	—	—	2,501	1,826
Loose plate collections	5,809	—	—	—	5,809	3,140
Church Re-Ordering Project	—	—	—	—	—	100
Flower Festival & Easter Journey Income	50	—	—	—	50	—
Gift Aid	15	—	—	—	15	—
Young Church & Sunbeams	1,260	—	—	—	1,260	1,854
Casual Gift Aid	—	—	—	—	—	59
Tax recoverable on Gift Aid	20,887	—	—	—	20,887	19,435
Non-recurring one-off grants	—	—	—	—	—	2
Other funds generated	463	—	—	—	463	952
Total	113,328	—	—	—	113,328	105,462

Incoming resources from generated funds - Activities for generating funds

Magazine income - advertising	3,040	—	—	—	3,040	2,313
Parish magazine sales	2,240	—	—	—	2,240	2,274
Total	5,280	—	—	—	5,280	4,587

Incoming resources from generated funds - Investment income

Dividends	(14,721)	—	—	—	(14,721)	23,268
Bank and building society interest	227	—	—	—	227	43
Rent from lands or buildings	6,650	—	—	—	6,650	6,380
Total	(7,844)	—	—	—	(7,844)	29,691

Incoming resources from charitable activities

Renew Wellbeing donations	123	—	—	—	123	—
Fees for weddings and funerals	4,331	—	—	—	4,331	2,273
Church hall lettings - objectives	16,678	—	—	—	16,678	13,487
Total	21,132	—	—	—	21,132	15,760

Other incoming resources

Youth Worker	4,638	—	—	—	4,638	6,118
Total	4,638	—	—	—	4,638	6,118
INCOME TOTAL	136,534	—	—	—	136,534	161,618

Annual Report for 2022

EXPENDITURE

Cost of generating funds - Cost of generating voluntary income

Other Restricted	—	—	—	—	—	1,005
Total	—	—	—	—	—	1,005

Charitable activities

Giving to missionary societies	5,915	—	—	—	5,915	4,445
Giving - relief and development agencies	—	—	—	—	—	24
Home mission	5,548	—	—	—	5,548	3,473
Mission projects - expenditure	554	—	—	—	554	100
Renew Wellbeing	854	—	—	—	854	790
Ministry Common Fund	65,705	—	—	—	65,705	63,059
Salary of parish administrator	4,495	—	—	—	4,495	2,595
Working expenses of incumbent	414	—	—	—	414	103
Funeral, wedding and other related costs	2,039	—	—	—	2,039	964
Rectory - water	546	—	—	—	546	497
Youth Worker and costs	15,093	—	—	—	15,093	12,653
Young Church & Sunbeams	6,803	—	—	—	6,803	6,395
Church running - insurance	2,166	—	—	—	2,166	2,100
Church maintenance	5,139	—	—	—	5,139	3,171
Cleaning	3,399	—	—	—	3,399	2,578
Upkeep of services	2,047	—	—	—	2,047	1,770
Upkeep of churchyard	—	—	—	—	—	20
Administration	1,171	—	—	—	1,171	1,700
Computer Hardware & Software	1,569	—	—	—	1,569	1,496
Church running - electric	5,411	—	—	—	5,411	5,447
Church running - water	95	—	—	—	95	32
Magazine expenses	2,881	—	—	—	2,881	2,740
Hall Management	788	—	—	—	788	60
Hall running - electricity	703	—	—	—	703	963
Hall running - gas	604	—	—	—	604	731
Hall running - insurance	1,160	—	—	—	1,160	1,113
Hall running - maintenance	6,485	—	—	—	6,485	2,511
Hall running - water	123	—	—	—	123	107
Hall + major repairs - structure	—	—	—	—	—	750
Library upkeep	—	—	—	—	—	650
Re-ordering Project - Church	—	—	—	—	—	1,080
Total	141,707	—	—	—	141,707	124,116

Governance costs

Governance costs examination/audit fee	699	—	—	—	699	630
Total	699	—	—	—	699	630
EXPENDITURE TOTAL	142,406	—	—	—	142,406	125,751
GRAND TOTAL	(5,872)	—	—	—	(5,872)	35,867

- **Notes to the financial statements for the year ended 31st December 2022**

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

Tangible Fixed Assets for use in the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2022.

No value is placed on movable church furnishings held by the churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

VAT

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

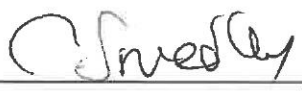
Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2022 there was one such fund designated:

- Buildings and Maintenance fund – for the repair and improvement of the church and church hall

Approval

Approved by the Parochial Church Council for the Ecclesiastical Parish of St. Michael, Breaston on xxxxxx 2023 and signed on its behalf by Rev'd Chris Smedley, Rector and PCC Chairman.


Xx/xxxx/2023 14/03/2023

Accounts



St. Michael's, Breaston

Growing as followers of Jesus



Annual Report for 2021 of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*

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Administrative information

Reference details

St. Michael's, Breaston is a registered charity, number 1165581, rejoicing in the full name of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael's Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below (under *PCC Members*).

Bankers

Our current and deposit accounts are held by Barclays Bank plc, Leicester, LE87 2BB. We also have a current account at Lloyds Bank plc, 8 Tamworth Rd, Long Eaton, Nottingham NG10 1JJ. Further deposit funds are also held with CCLA Investment Management Ltd., Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Examiner

At the 2021 APCM, the PCC recommended that we re-appoint Clayton & Brewill as Independent Examiners. This motion was approved. Clayton & Brewill have conducted an examination of these accounts and the underlying records and their report is found on page 5.

Clergy Licensed to the Parish

Rev'd Chris Smedley (Rector)
Rev'd Maria Przeslawski (Permission to Officiate)

Day-to-Day Management

Day-to-day management of the charity is delegated to the Rector in conjunction with the Staff Team.

At 31 December 2021, the staff team comprised:

Rev'd Chris Smedley (Rector)
Steve Lacey (Youth and Community Worker)
Jodie Kirk (Young Church & Sunbeams Coordinator and CYM Trainee)

The Standing Committee comprises the Rector, the Churchwardens, the PCC Treasurer and the PCC Secretary and one other member of the Parochial Church Council.

PCC Members

The PCC members who formed the PCC after the APCM in May 2021 are:

Ex-officio members:

Rev'd Chris Smedley (Rector)

Stephe Bowley (Churchwarden)
Mark Huskisson (Churchwarden)

Phil Lees (Deanery Synod)
Colin Lowe (Deanery Synod)
Jeanne Wilson (Deanery Synod)

Elected members (until 2022 APCM)

Jonathan Lupton (PCC Secretary)
Anne Long
Matt Tovey

Elected members (until 2023 APCM)

Adam Collishaw
Ben Gooding
Sarah Warburton

Elected members (until 2024 APCM)

Stephen Lacey
Diane Mansell
Paul Stuttle (PCC Treasurer)

Co-opted member

Claire Collishaw (Parish Safeguarding Link)

Structure, Government and Management

Governing Constitution

Parochial Church Council (Powers) Measure 1956 are applicable. The PCC is a body corporate and a registered charity.

Risk Management Assessment

In common with all other organisations, the PCC is potentially at risk from a number of sources. The Secretary and the Treasurer are responsible, on behalf of the PCC, for ensuring that these risks are reviewed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and mitigated. Examples of areas that are kept under review include:

- **Financial Strategy.** Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and PCC.
- **Data and Copyright Protection.** Ensuring that we comply with all current regulations. There is a Data Protection policy in place to comply with GDPR.
- **Employment Regulations.** Ensuring that all current legislation and regulations are complied with and 'best practice' in employment matters is observed.
- **Insurance.** Insurance levels are reviewed annually.
- **Property.** Buildings are professionally surveyed every 5 years and a maintenance plan developed.
- **Safeguarding.** A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Officer is appointed by the PCC and is responsible for ensuring the policy is enforced.
- **Internal Financial Controls.** Expenditure and income are reported against budget and last year. Bank statements are reconciled monthly and two signatures are required for all payments, the majority of which are electronic payments. Cash is banked regularly.

Health and Safety

The Health and Safety Coordinator is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that regular safety checks are performed.

The Coronavirus pandemic continued to require the Health and Safety Coordinator and PCC to closely follow Government and Diocesan advice on the closures and subsequent re-openings of the church and hall and ensure risk assessments were prepared, approved and implemented.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities, the PCC consider Charity Commission guidance and how it relates to our objectives.

Appointment of Trustees

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are up to 9 'ordinary' elected members of the PCC, members who serve for a period of three years. Ex-officio members of the PCC are clergy licensed to the parish, churchwardens, lay readers and members of deanery, diocesan or general synods.

Churchwardens are elected annually at the Annual Meeting for the Election of Churchwardens; electors are members of the church Electoral Roll and those on the civil electoral roll for the parish of Breaston.

For other elected members, elections take place at the Annual Parochial Church Meeting (which immediately follows the Annual Meeting for the Election of Churchwardens); the electors are only those on the church Electoral Roll.

In both cases, all candidates must be proposed and seconded in writing by persons entitled to attend the respective meetings. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with the Charity Commission Guidelines relating to their legal duties and the smooth running of the PCC.

Financial Year

The financial year runs from 1st January to 31st December.

The income of St Michael's in 2021 was £161,618 (£142,068 previous year) and expenditure totalled £125,751 (£132,499) of which the Common Fund was £63,059 (£60,413).

The net surplus for the year was £35,867 (2020 £9,569). This was arrived at after the net increase in the value of investments of £23,268 (£10,977)

Cash reserves and investments were £206,124 (£169,732) which is well within our reserve policy.

Investment policy and objectives

It is our policy to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently, the sum considered to cover these potential outgoings is £50,000 (£45,000).

Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention, the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It meets (usually monthly) between meetings of the PCC.

Parochial Church Council (PCC)

The PCC normally meets bi-monthly; there were seven normal meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware, and
- the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Objectives and Activities

The PCC has the responsibility for cooperating with the Rector, Chris Smedley, in promoting in the parish of St. Michael's, Breaston in the whole mission of the Church. Our vision is "To grow as disciples of Jesus". Our mission is the way that we work out the vision, by:

- Loving God, ourselves and others
- Experiencing the reality of God in everyday life
- Serving, support, sharing

The church provides worship and teaching services on Sundays in normal times –

- at 8:45 am in a traditional format,
- at 10:30 am in a more contemporary format,
- Evensong at 6:30 pm (alternating with the sister parish within the benefice).
- There is also a communion service on Thursdays at 9:30 am.
- Worship and teaching for children are available at the 10:30 am service.

The services are open to everyone (when we are permitted to have a congregation in the church building) regardless of personal background, gender or personal circumstances.

During the pandemic from March 2020 onwards, the PCC was (and continues to be) committed to providing services and means of worship and prayer in church or remotely to comply with whatever government regulations and diocesan guidelines are in force at each stage of the crisis. The PCC will be reviewing how the church emerges

from the pandemic; many of the changes (for example live-streamed services) are likely to be an ongoing feature of our pattern of worship.

There were, at various points, from March 2020 onwards:

- Online pre-recorded services on Sundays at 10:30
- Online live services on Sundays at 10:30
- In face services at 8:45 and 10:30
- The church open for private prayer on Wednesdays and Saturdays
- Communion on Wednesday mornings
- Online morning prayer on Facebook on Mondays to Fridays

Achievements and performance

2021 and 2020 have been years like no other in the life of the nation! This has been particularly challenging for all Anglican parishes and other denominations, and the PCC has worked tirelessly with many very talented volunteers to continue to provide worship live in church as well as streamed (or pre-recorded in 2020) online throughout a regular changing situation.

A 'Renew' Wellbeing Café was started for the community where 'it's okay not to be okay' to provide social and other activities for a wide range of people.

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: YVONNE JACKSON BSC FCA

Signed: 

Date: 14/4/22

Address: Clayton & Brewill Chartered Accountants, Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	£105,462	—	—	£105,462	£93,790
Activities for generating funds	£4,587	—	—	£4,587	£3,351
Investment income	£29,691	—	—	£29,691	£17,777
Incoming resources from charitable activities	£15,760	—	—	£15,760	£13,979
Other incoming resources	£6,118	—	—	£6,118	£13,171
Total income	£161,618	—	—	£161,618	£142,068
Resources used					
Cost of generating funds					
Cost of generating voluntary income	£1,005	—	—	£1,005	—
Charitable activities	£124,116	—	—	£124,116	£131,881
Governance costs	£630	—	—	£630	£618
Total expenditure	£125,751	—	—	£125,751	£132,499
Net income / (expenditure) resources before transfer	£35,867	—	—	£35,867	£9,569
Transfers					
Gross transfers between funds - in	£12,564	—	—	£12,564	—
Gross transfers between funds - out	(£12,564)	—	—	(£12,564)	—
Other recognised gains / losses					
Net movement in funds	£35,867	—	—	£35,867	£9,569
Total funds brought forward	£170,257	—	—	£170,257	£160,689
Total funds carried forward	£206,124	—	—	£206,124	£170,257
Represented by					
Unrestricted					
Designated	£20,000	—	—	£20,000	£20,000
General fund	£178,719	—	—	£178,719	£149,390
Designated					
Church improvement & maintenance fund	£7,405	—	—	£7,405	£8,285
Youth Children and Community Fund	—	—	—	—	(£7,507)
Restricted					
Agency collection	—	—	—	—	(£1,290)
Restricted	—	—	—	—	£1,290

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
	Computer Equipment	—	—
	Office Furniture	—	—
	Total Fixed assets	—	—
Current assets			
	Barclays current account	£5,730	£7,674
	Barclays deposit account	£101	£101
	Lloyds Bank Current Account	£743	£675
	CBF deposit account No 1	£38,008	£43,008
	CBF Deposit No 2 Church Improvement Fund	—	—
	CBF Deposit No 3 Legacy Fund	—	—
	1723609 Nominal Treasury Stock	—	—
	CBF - Investment Fund CBF/612191003D	£161,542	£118,274
	Accounts Receivable	—	—
	Total Current assets	£206,124	£169,732
Liabilities			
	Agency collections	—	£(525)
	Accounts Payable	—	—
	Total Liabilities	—	—
	Net Asset surplus(deficit)	£206,124	£170,257
Reserves			
	Excess / (deficit) to date	£35,867	£9,569
	Starting balances	£170,257	£160,689
	Total Reserves	£206,124	£170,257
	Represented by funds		
	Unrestricted	£198,719	£169,479
	Designated	£7,405	£778
	Restricted	—	—
	Endowment	—	—
	Total	£206,124	£170,257

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Barclays current account -	£5,730	—	—	—	£5,730	£7,674
Barclays deposit account -	£101	—	—	—	£101	£101
Lloyds Bank Current Account -	£743	—	—	—	£743	£675
CBF deposit account No 1 -	£30,603	£7,405	—	—	£38,008	£43,008
CBF Deposit No 2 Church Improvement Fund -	—	—	—	—	—	—
CBF Deposit No 3 Legacy Fund -	—	—	—	—	—	—
Totals	£37,177	£7,405	—	—	£44,582	£51,458
Current assets - Investments						
CBF - Investment Fund CBF/612191003D -	£161,542	—	—	—	£161,542	£118,274
Totals	£161,542	—	—	—	£161,542	£118,274
Liabilities - Agency accounts						
Agency collections -	—	—	—	—	—	£(525)
Totals	—	—	—	—	—	£(525)
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Grand total	£198,719	£7,405	—	—	£206,124	£170,257

Analysis of income and expenditure

					<u>Total</u>	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Gift Aid - Bank	£75,787	£300	—	—	£76,087	£61,818
Gift Aid Collection	£2,007	—	—	—	£2,007	£1,354
Other planned giving	£1,826	—	—	—	£1,826	£1,710
Loose plate collections	£3,140	—	—	—	£3,140	£2,786
Church Re-Ordering Project	—	£100	—	—	£100	£2,070
Young Church & Sunbeams	—	£1,854	—	—	£1,854	£2,732
Casual Gift Aid	£59	—	—	—	£59	—
Tax recoverable on Gift Aid	£19,435	—	—	—	£19,435	£17,974
Legacies	—	—	—	—	—	£1,025
Non-recurring one-off grants	£2	—	—	—	£2	—
Other funds generated	£952	—	—	—	£952	£2,321
Total	£103,208	£2,254	—	—	£105,462	£93,790
Incoming resources from generated funds - Activities for generating funds						
Magazine income - advertising	£2,313	—	—	—	£2,313	£1,210
Parish magazine sales	£2,274	—	—	—	£2,274	£2,14
Total	£4,587	—	—	—	£4,587	£3,351
Incoming resources from generated funds - Investment income						
Increase in Investments	£23,268	—	—	—	£23,268	£10,977
Bank interest	£43	—	—	—	£43	£189
Rent from lands or buildings	£6,380	—	—	—	£6,380	£6,610
Total	£29,691	—	—	—	£29,691	£17,777
Incoming resources from charitable activities						
Fees for weddings and funerals	£2,273	—	—	—	£2,273	£1,698
Church hall lettings - objectives	£13,487	—	—	—	£13,487	£12,281
Total	£15,760	—	—	—	£15,760	£13,979
Other incoming resources						
Youth Worker	—	£6,118	—	—	£6,118	£13,171
Total	—	£6,118	—	—	£6,118	£13,171
INCOME TOTAL	£153,246	£8,372	—	—	£161,618	£142,068

					<u>Total</u>	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
EXPENDITURE						
Cost of generating funds - Cost of generating voluntary income						
Other Restricted	£1,005	—	—	—	£1,005	—
Total	£1,005	—	—	—	£1,005	—
Charitable activities						
Giving to missionary societies	£4,445	—	—	—	£4,445	£4,380
Giving - relief and development agencies	£24	—	—	—	£24	£500
Home mission	£3,473	—	—	—	£3,473	£3,000
Mission projects - expenditure	£100	—	—	—	£100	£45
Renew Wellbeing	£790	—	—	—	£790	—
Common Fund	£63,059	—	—	—	£63,059	£60,413
Assistant staff costs	—	—	—	—	—	£36
Salary of parish administrator	£2,595	—	—	—	£2,595	£2,818
Working expenses of incumbent	£103	—	—	—	£103	—
Funeral, wedding and other related costs	£964	—	—	—	£964	£771
Water rates - vicarage	£497	—	—	—	£497	£514
Youth Worker and costs	—	£12,653	—	—	£12,653	£28,040
Young Church & Sunbeams	—	£6,395	—	—	£6,395	£3,243

Church running - insurance	£2,100	—	—	—	£2,100	£2,690
Church office - telephone	—	—	—	—	—	£427
Church maintenance	£3,171	—	—	—	£3,171	£1,110
Cleaning	£2,578	—	—	—	£2,578	£2,651
Upkeep of services	£1,770	—	—	—	£1,770	£1,105
Upkeep of churchyard	£20	—	—	—	£20	£1,140
Administration	£1,700	—	—	—	£1,700	£1,179
Computer Hardware & Software	£1,496	—	—	—	£1,496	£798
Church running - electric	£5,447	—	—	—	£5,447	£6,495
Church running - water	£32	—	—	—	£32	£100
Magazine expenses	£2,740	—	—	—	£2,740	£2,955
Hall Management	£60	—	—	—	£60	—
Hall running - electricity	£963	—	—	—	£963	£764
Hall running - gas	£731	—	—	—	£731	£928
Hall running - insurance	£1,113	—	—	—	£1,113	£1,102
Hall running - maintenance	£2,511	—	—	—	£2,511	£1,722
Hall running - water	£107	—	—	—	£107	£100
Hall + major repairs - structure	£550	£200	—	—	£750	£429
Library & Office upkeep	£650	—	—	—	£650	£723
Re-ordering Project - Church	—	£1,080	—	—	£1,080	£1,706
Total	£103,789	£20,328	—	—	£124,116	£131,881

Governance costs

Governance costs examination/audit fee	£630	—	—	—	£630	£618
Total	£630	—	—	—	£630	£618
EXPENDITURE TOTAL	£105,424	£20,328	—	—	£125,751	£132,499
GRAND TOTAL	£47,822	(£11,956)	—	—	£35,867	£9,569

Notes to the financial statements for the year ended 31 December 2021

ACCOUNTING POLICIES

1. Basis of preparing the financial statements

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

2. Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

3. Tangible Fixed Assets for use in the charity

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2021.

No value is placed on movable church furnishings held by the churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

4. VAT

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. Taxation

The charity is exempt from tax on its charitable activities.

6. Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

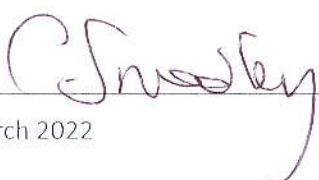
Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2021 there was one such fund designated:

- Buildings and Maintenance fund – for the repair and improvement of the church and church hall

Approval

Approved by the Parochial Church Council for the Ecclesiastical Parish of St. Michael, Breaston on 8th March 2022 and signed on its behalf by Rev'd Chris Smedley, Rector and PCC Chairman.


8 March 2022

Accounts



St. Michael's, Breaston

Growing as followers of Jesus



Annual Report for 2020 of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*

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name.

Administrative information

Reference details

St. Michael's, Breaston is a registered charity, number 1165581, rejoicing in the full name of *The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston*. The address of the church office is St. Michael's Church Office, Main Street, Breaston, Derby, DE72 3DX, telephone (01332) 872094. The date of registration as a charity is 16 February 2016.

Charity Trustees

The members of the PCC are classed as the trustees of the charity and their names are listed below (under *PCC Members*).

Bankers

Our current and deposit accounts are held by Barclays Bank plc, Leicester, LE87 2BB. We also have a current account at Lloyds Bank plc, 8 Tamworth Rd, Long Eaton, Nottingham NG10 1JJ, Further deposit funds are also held with CCLA Investment Management Ltd., Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Examiner

At the 2020 APCM, the PCC recommended that we re-appoint Clayton & Brewill as Independent Examiners. This motion was approved. Clayton & Brewill have conducted an examination of these accounts and the underlying records and their report is found on page 3.

Clergy Licensed to the Parish

Rev'd Chris Smedley (Rector)
Rev'd Maria Przeslawski (Permission to Officiate)

Day-to-Day Management

Day-to-day management of the charity is delegated to the Rector in conjunction with the Staff Team.

At 31 December 2020, the staff team comprised:

Rev'd Chris Smedley (Rector)
Simon Bentley (Youth, Children's and Community Worker)
Jodie Kirk (Young Church & Sunbeams Coordinator and CYM Trainee)

The Standing Committee comprises the Rector, the Churchwardens, the PCC Treasurer and the PCC Secretary and two members of the Parochial Church Council.

PCC Members

The PCC members who formed the PCC after the APCM in September 2020 are:

Ex-officio members:

Rev'd Chris Smedley (Rector)

Jan Wilkinson (Churchwarden)
Stephe Bowley (Churchwarden)

Phil Lees (Deanery Synod)
Colin Lowe (Deanery Synod)
Jeanne Wilson (Deanery Synod)

Elected members (until 2021 APCM)

Maureen Hayne
Stephen Lacey

Elected members (until 2022 APCM)

Jonathan Lupton (PCC Secretary)
Anne Long
Matt Tovey

Elected members (until 2023 APCM)

Adam Collishaw
Ben Gooding
Paul Stuttle (PCC Treasurer)
Sarah Warburton

Co-opted member

Claire Collishaw (Parish Safeguarding Link)

Structure, Government and Management

Governing Constitution

Parochial Church Council (Powers) Measure 1956 are applicable. The PCC is a body corporate and a registered charity.

Risk Management Assessment

In common with all other organisations, the PCC is potentially at risk from a number of sources. The Secretary and the Treasurer are responsible, on behalf of the PCC, for ensuring that these risks are reviewed so as not to expose the PCC to undue risk and that the PCC is in a position to correctly deal with any situation that may arise. Risks have been assessed and mitigated. Examples of areas that are kept under review include:

- **Financial Strategy.** Ensuring that we have sufficient reserves to meet expenditure and that income levels are maintained. Regular management accounts are supplied to budget holders and PCC.
- **Data and Copyright Protection.** Ensuring that we comply with all current regulations. There is a Data Protection policy in place to comply with GDPR.
- **Employment Regulations.** Ensuring that all current legislation and regulations are complied with and 'best practice' in employment matters is observed.
- **Insurance.** Insurance levels are reviewed annually.
- **Property.** Buildings are professionally surveyed every 5 years and a maintenance plan developed.
- **Safeguarding.** A policy is in force for the protection of children and vulnerable adults in the care of the PCC and its volunteers. A Parish Safeguarding Officer is appointed by the PCC and is responsible for ensuring the policy is enforced.
- **Internal Financial Controls.** Expenditure and income are reported against budget and last year. Bank statements are reconciled monthly and two signatures are required for all payments, the majority of which are electronic payments. Cash is banked regularly.

Health and Safety

The Health and Safety Coordinator is responsible for ensuring that all the Health and Safety policies are kept up to date and adhered to, and that regular safety checks are performed.

The Coronavirus pandemic required the Health and Safety Coordinator and PCC to closely follow Government and Diocesan advice on the closures and subsequent re-openings of the church and hall and ensure risk assessments were prepared, approved and implemented.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities, the PCC consider Charity Commission guidance and how it relates to our objectives.

Appointment of Trustees

Any person on the Electoral Roll of the parish may stand for election to the PCC. There are up to 9 'ordinary' elected members of the PCC, members who serve for a period of three years. Ex-officio members of the PCC are clergy licensed to the parish, churchwardens, lay readers and members of deanery, diocesan or general synods.

Churchwardens are elected annually at the Annual Meeting for the Election of Churchwardens; electors are members of the church Electoral Roll and those on the civil electoral roll for the parish of Breaston.

For other elected members, elections take place at the Annual Parochial Church Meeting (which immediately follows the Annual Meeting for the Election of Churchwardens); the electors are only those on the church Electoral Roll.

In both cases, all candidates must be proposed and seconded in writing by persons entitled to attend the respective meetings. There is no recruitment method for trustees, as all Roll members are eligible. Upon appointment, new trustees are provided with the Charity Commission Guidelines relating to their legal duties and the smooth running of the PCC.

name.

Financial Year

The financial year runs from 1st January to 31st December.

The income of St Michael's in 2020 was £141,979 (£192,642 previous year) and expenditure totalled £132,499 (£236,536) of which the Common Fund was £60,413 (£57,767).

The net surplus for the year was £9,480 (2019 Deficit £43,894). This was arrived at after:

- the final costs of the church re-ordering project of £1,706 (2019 - £91,609)
- the net increase in the value of investments of £10,977 (£19,660)

Cash reserves and investments were £169,732 (£160,689) which is well within our reserve policy.

Investment policy and objectives

It is our policy to invest surplus funds with CCLA Investment Management Ltd.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of three months' unrestricted expenditure and a suitable sum to cover emergency situations. Currently, the sum considered to cover these potential outgoings is £45,000 (£45,000).

Standing Committee

The Standing Committee is a committee of at least five people required by ecclesiastical law, which states that the minister and churchwardens are ex officio plus at least two other PCC members elected by the PCC. By convention, the PCC Secretary and Treasurer are elected, but this can be changed at any time by the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It meets (usually monthly) between meetings of the PCC.

Parochial Church Council (PCC)

The PCC normally meets bi-monthly; there were four normal meetings during the year, including the meeting to appoint officers immediately after the Annual Parochial Church Meeting (APCM). Note that this is fewer than usual because meetings were not held until the APCM which was delayed until September because of the Covid-19 pandemic. The November meeting was a virtual one, on Zoom.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In so far as the Trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware, and
- the Trustees have taken all steps necessary to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Objectives and Activities

The PCC has the responsibility for cooperating with the Rector, Chris Smedley, in promoting in the parish of St. Michael's, Breaston in the whole mission of the Church. Our vision is "To grow as disciples of Jesus". Our mission is the way that we work out the vision, by:

- Loving God, ourselves and others
- Experiencing the reality of God in everyday life
- Serving, support, sharing

The church provides worship and teaching services on Sundays in normal times –

- at 8:45 am in a traditional format,
- at 10:30 am in a more contemporary format,
- Evensong at 6:30 pm (alternating with the sister parish within the benefice).
- There is also a communion service on Thursdays at 9:30 am.
- Worship and teaching for children are available at the 10:30 am service.

The services are open to everyone (when we are permitted to have a congregation in the church building) regardless of personal background, gender or personal circumstances.

During the pandemic from March 2020 onwards, the PCC was (and continues to be) committed to providing services and means of worship and prayer in church or remotely to comply with whatever government regulations and diocesan guidelines are in force at each stage of the crisis. The PCC will be reviewing how the church emerges from the pandemic; many of the changes (for example live-streamed services) are likely to be an ongoing feature of our pattern of worship.

There were, at various points during 2020 from March onwards:

- Online pre-recorded services on Sundays at 10:30
- Online live services on Sundays at 10:30
- Live services on Sundays at 9:00
- The church open for private prayer on Wednesdays and Saturdays
- Communion on Wednesday mornings
- Online morning prayer on Facebook on Mondays to Fridays

Achievements and performance

2020 has been a year like no other in the life of the nation! This has been particularly challenging for all Anglican parishes and other denominations, and the PCC has worked tirelessly with many very talented volunteers to continue to provide worship either, live in church, or live streamed or pre-recorded online throughout a regular changing situation. Some of the initiatives that taken have been

- Online pre-recorded services on Sundays at 10:30
- Online live and attended services on Sundays at 9:00 and 10:30
- 'Zoom' coffee after services
- The church open for private prayer on Wednesdays and Saturdays
- Communion on Wednesdays
- Sunbeams online
- House and youth groups online
- Morning Prayer with the Rector

For more than half the year, physical services have not been possible so it was feared that the loss of plate and envelope giving would have had a significant impact on giving. In practice, we are pleased and grateful that this was not the case and regular giving was maintained via standing orders, BACS and cheques.

The hours of the Youth and Community worker were reduced by mutual consent to reduce overheads.

It is therefore pleasing to report a surplus of £9,480 of which £10,977 is the increase in our CCLA Investment Fund

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St. Michael, Breaston

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

name.

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: (by email copied below)

Address: Clayton & Brewill Chartered Accountants, Cawley House, 149-155 Canal Street, Nottingham, NG1 7HR.

Subject: RE: 2020 St Michael's Trustees' Annual Report
From: Adam Rostance <Adam@claytonandbrewill.com>
Sent: Tuesday, 2 March 2021, 16:15
To: Paul Stuttle <paul.stuttle@gmail.com>
CC: Yvonne Jackson <Yvonne@claytonandbrewill.com>

Hi Paul,

I hope you are well.

Apologies for the delay in getting back to you, I have been out of the office over the last couple of working days.

Please find attached the examined accounts.

I can confirm that no significant issues have been highlighted as a result of the examination.

All balance sheet items have been agreed to supporting documents and all larger/unexpected variances in the SoFA have been agreed to invoices/bank transactions.

During the review it has been identified that the 'Youth, Children and Community Fund' held as a designated fund is currently held as a negative balance. This is not a significant issue, due to designated funds still being deemed as an unrestricted fund in the grand scheme. I would however recommend that transfer is made from the unrestricted fund back against the 'Youth, Children and Community Fund' to bring the balance back to a positive.

A review of disclosures has been carried out and once again a very high level of detail is provided by the accounts. This is considered to be great for transparency for the user.

No changes are required to be made to the independent examination note due to no changes in regulations during the period.

I have also noted that simple mistakes such as the incorrect year on the notes to the financial statements and the note included in the header of the accounts have been corrected in the latest set of accounts sent over.

If you have any queries in regards to the accounts or the examination please do not hesitate to be in contact.

The file is password protected with the same password as in previous periods.

Kind Regards,
Adam.

Adam Rostance ACA
Clayton & Brewill Chartered Accountants
adam@claytonandbrewill.com
Office: +44 115 950 3044

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	93,790	—	—	93,790	122,223
Activities for generating funds	3,351	—	—	3,351	3,861
Investment income	17,777	—	—	17,777	25,513
Incoming resources from charitable activities	13,979	—	—	13,979	21,858
Other incoming resources	13,082	—	—	13,082	19,187
Total income	141,979	—	—	141,979	192,642
Resources used					
Cost of generating funds					
Cost of generating voluntary income	—	—	—	—	—
Charitable activities	131,881	—	—	131,881	235,936
Governance costs	618	—	—	618	600
Total expenditure	132,499	—	—	132,499	236,536
Net income / (expenditure) resources before transfer	9,480	—	—	9,480	(43,894)
Transfers					
Gross transfers between funds - in	—	—	—	—	10,000
Gross transfers between funds - out	—	—	—	—	(10,000)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	9,480	—	—	9,480	(43,894)
Total funds brought forward	160,689	—	—	160,689	204,583
Total funds carried forward	170,168	—	—	170,168	160,689
Represented by					
Unrestricted					
Designated	20,000	—	—	20,000	20,000
General fund	149,390	—	—	149,390	125,277
Designated					
Church improvement & maintenance fund	8,285	—	—	8,285	8,110
Youth, Children and Community Fund	(7,507)	—	—	(7,507)	7,302
Restricted					
Agency collection	—	(1,290)	—	(1,290)	(1,290)
Restricted	—	1,290	—	1,290	1,290

name.

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
	Computer Equipment	—	—
	Office Furniture	—	—
	Total Fixed assets	—	—
Current assets			
	Barclays current account	7,674	7,745
	Barclays deposit account	101	15,148
	Lloyds Bank Current Account	675	—
	CBF deposit account No 1	43,008	27,202
	CBF Deposit No 2 Church Improvement Fund	—	451
	CBF Deposit No 3 Legacy Fund	—	2,847
	CBF - Investment Fund CBF/612191003D	118,274	107,297
	Accounts Receivable	—	—
	Total Current assets	169,732	160,689
Liabilities			
	Agency collections	(525)	—
	Accounts Payable	—	—
	Total Liabilities	(525)	—
	Net Asset surplus(deficit)	170,257	160,689
Reserves			
	Excess / (deficit) to date	9,569	(43,894)
	Starting balances	160,689	204,583
	Total Reserves	170,257	160,689
	Represented by funds		
	Unrestricted	169,390	145,277
	Designated	778	15,412
	Restricted	—	—
	Endowment	—	—
	Total	170,168	160,689

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Barclays current account -	29,177	(18,773)	(2,819)	—	7,585	7,745
Barclays deposit account -	(9,924)	10,025	—	—	101	15,148
Lloyds Bank Current Account -	(737)	637	776	—	675	—
CBF deposit account No 1 -	43,008	—	—	—	43,008	27,202
CBF Deposit No 2 Church Improvement Fund -	9,820	(9,820)	—	—	—	451
CBF Deposit No 3 Legacy Fund -	(26)	26	—	—	—	2,847
Totals	71,317	(17,905)	(2,043)	—	51,368	53,392
Current assets - Investments						
CBF - Investment Fund CBF/612191003D -	105,091	13,183	—	—	118,274	107,297
Totals	105,091	13,183	—	—	118,274	107,297
Liabilities - Agency accounts						
Agency collections -	—	—	(525)	—	(525)	—
Totals	—	—	(525)	—	(525)	—
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,518	—	(1,518)	—	—	—
Totals	1,518	—	(1,518)	—	—	—
Grand total	174,890	(4,722)	—	—	170,168	160,689

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Gift Aid - Bank	61,098	720	—	—	61,818	51,152
Gift Aid Collection	1,354	—	—	—	1,354	5,313
Other planned giving	1,710	—	—	—	1,710	2,585
Loose plate collections	2,786	—	—	—	2,786	8,210
Regular gift days	—	—	—	—	—	—
Church Re-Ordering Project	—	2,070	—	—	2,070	25,689
Flower Festival & Easter Journey	—	—	—	—	—	—
Income						
Gift Aid	—	—	—	—	—	—
Gifts of quoted securities	—	—	—	—	—	—
Young Church & Sunbeams	—	2,732	—	—	2,732	2,688
Mission projects - income	—	—	—	—	—	—
Casual Gift Aid	—	—	—	—	—	30
Tax recoverable on Gift Aid	17,974	—	—	—	17,974	23,078
Legacies	1,025	—	—	—	1,025	—
Recurring grants	—	—	—	—	—	—
Non-recurring one-off grants	—	—	—	—	—	—
Other funds generated	2,141	180	—	—	2,321	3,478
Total	88,088	5,702	—	—	93,790	122,223
Incoming resources from generated funds - Activities for generating funds						
Bookstall sales - fund raising	—	—	—	—	—	—
Church hall lettings - fund raising	—	—	—	—	—	—
Magazine income - advertising	1,210	—	—	—	1,210	1,562
Parish magazine sales	2,141	—	—	—	2,141	2,299
Rummage sales etc	—	—	—	—	—	—
Total	3,351	—	—	—	3,351	3,861
Incoming resources from generated funds - Investment income						
Increase in Investments	10,977	—	—	—	10,977	19,660
Bank and building society interest	189	—	—	—	189	310
Rent from lands or buildings	6,610	—	—	—	6,610	5,542
Total	17,777	—	—	—	17,777	25,513
Incoming resources from charitable activities						
Fees for weddings and funerals	1,698	—	—	—	1,698	4,898
Bookstall sales to promote objectives	—	—	—	—	—	—
Church hall lettings - objectives	12,281	—	—	—	12,281	16,960
Total	13,979	—	—	—	13,979	21,858
Other incoming resources						
Youth Worker	—	13,082	—	—	13,082	19,187
Insurance claims	—	—	—	—	—	—
Surplus - sales of fixed assets	—	—	—	—	—	—
Total	—	13,082	—	—	13,082	19,187
INCOME TOTAL	123,195	18,784	—	—	141,979	192,642

EXPENDITURE

Cost of generating funds - Cost of generating voluntary income

Costs of applying for grants	—	—	—	—	—	—
Other Restricted (eg Father Georges)	—	—	—	—	—	—
Costs of fetes other Fund Raising	—	—	—	—	—	—
Investment management costs	—	—	—	—	—	—
Total	—	—	—	—	—	—

Charitable activities

Flowers for Church	—	—	—	—	—	493
Giving to missionary societies	4,380	—	—	—	4,380	4,370
Giving - relief and development agencies	500	—	—	—	500	3,000

name.

Hardship Fund	—	—	—	—	—	—
Home mission	3,000	—	—	—	3,000	3,399
Gala Day & Easter Journey	—	—	—	—	—	—
Secular charities	—	—	—	—	—	—
Youth Worker	—	—	—	—	—	1,848
Mission projects - expenditure	45	—	—	—	45	—
Common Fund to Derby Diocese	60,413	—	—	—	60,413	57,767
Assistant staff costs	36	—	—	—	36	—
Salary of parish administrator	2,818	—	—	—	2,818	3,071
Working expenses of incumbent	—	—	—	—	—	291
Funeral, wedding and other related costs	771	—	—	—	771	3,210
Visiting speakers / locums	—	—	—	—	—	—
Council tax	—	—	—	—	—	—
Parsonage house expenses	—	—	—	—	—	—
Water rates - vicarage	514	—	—	—	514	502
Youth Worker and costs	—	28,040	—	—	28,040	38,388
Young Church & Sunbeams	—	3,243	—	—	3,243	1,501
Young Church - do not use in 2017	—	—	—	—	—	—
Church running - insurance	2,690	—	—	—	2,690	2,082
Church office - telephone	427	—	—	—	427	526
Organ / piano tuning	—	—	—	—	—	—
Church maintenance	1,110	—	—	—	1,110	3,654
Cleaning	2,651	—	—	—	2,651	2,440
Upkeep of services	1,105	—	—	—	1,105	2,434
Upkeep of churchyard	1,140	—	—	—	1,140	66
Administration	1,179	—	—	—	1,179	1,401
Computer Hardware & Software	798	—	—	—	798	558
Church running - electric	6,495	—	—	—	6,495	5,302
Church running - gas	—	—	—	—	—	—
Church running - water	100	—	—	—	100	64
Magazine expenses	2,955	—	—	—	2,955	2,160
Hall running - electricity	764	—	—	—	764	1,063
Hall running - gas	928	—	—	—	928	1,072
Hall running - insurance	1,102	—	—	—	1,102	1,113
Hall running - maintenance	1,722	—	—	—	1,722	1,877
Hall running - telephone	—	—	—	—	—	—
Hall running - water	100	—	—	—	100	64
Hall + major repairs - structure	—	429	—	—	429	—
Library & Office upkeep	723	—	—	—	723	610
Re-ordering Project - Church	—	1,706	—	—	1,706	91,609
Total	98,463	33,418	—	—	131,881	235,936

Governance costs

Governance costs examination/audit fee	618	—	—	—	618	600
Total	618	—	—	—	618	600
EXPENDITURE TOTAL	99,081	33,418	—	—	132,499	236,536
GRAND TOTAL	24,113	(14,634)	—	—	9,480	(43,894)

Notes to the financial statements for the year ended 31 December 2020**ACCOUNTING POLICIES****1. Basis of preparing the financial statements**

The financial statements of the charity have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

2. Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

3. *Tangible Fixed Assets for use in the charity*

These are capitalised if they can be used for more than one year and cost at least £1,000. There were no such assets at 31st December 2020.

No value is placed on movable church furnishings held by the churchwardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

4. *VAT*

The charity is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

5. *Taxation*

The charity is exempt from tax on its charitable activities.

6. *Fund accounting*

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will if appropriate move any surpluses not ear-marked for current purposes to other General Funds. As at 31st December 2016 there 2 such funds designated:

- Buildings and Maintenance fund – for the repair and improvement of the church and church hall
- Youth, Children and Community fund – to support the work Youth, Children and Community activities and employees in Breaston.

Approval

Approved by the Parochial Church Council for the Ecclesiastical Parish of St. Michael, Breaston on 8th March 2021 and signed on its behalf by Rev'd Chris Smedley, Rector and PCC Chairman.

8 March 2021