

# HEART FIRE CHURCH

England & Wales · Charity number 1165580

## Details

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**Other names** ST LUKE'S CHURCH, NEWPORT

**Status** Registered

**Legal form** CIO

**Registered** 2016-02-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 16 St. Andrews Crescent  
Cardiff  
CF10 3DD

**Phone** 07975613584

**Email** [shemikim3@gmail.com](mailto:shemikim3@gmail.com)

**Website** [www.hfctikvah.org](http://www.hfctikvah.org)

## Activities

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**Objects:** THE OBJECTS OF THE CHURCH FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN NEWPORT AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHURCH.

**Activities:** Worship services, Faith counselling: encouraging/ counselling who are situated in spiritual, psychological and physical difficulties. Visiting the wounded and ones who are weak spiritually, psychologically and physically for the sake of hearing their difficulties, and advising them with the bible message regularly.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- South Korea
- Cardiff
- Newport City
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£56,013	£55,056	-	-
2023-09-30	£35,528	£36,606	-	-
2022-09-30	£53,127	£53,000	-	-
2021-09-30	£61,436	£64,915	-	-
2020-09-30	£21,734	£28,154	-	-

## Trustees

Name	Role	Appointed
JU YEOUNG KIM		2016-01-19
Rev YOUNG HWAN KIM DOCTOR		2016-01-19
SANDRA CRAWFORD		2016-10-01
Timothy Donnelly		2024-11-01

**HEART FIRE CHURCH**

England & Wales - Charity number 1165580

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# Accounts

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**HEART FIRE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup>**

**SEPTEMBER 2024**

**CHARITY NUMBER: 1165580**

**HEART FIRE CHURCH**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 30<sup>th</sup> September 2024**

**ADDRESS FOR CORRESPONDENCE**

43 Charles Street, Cardiff  
South Wales  
CF10 2GB

**REGISTERED CHARITY NUMBER**

1165580

**GOVERNING DOCUMENT**

CIO – FOUNDATION REGISTERED 16 February 2016  
AMENDED ON 19 October 2018

**TRUSTEES/ DIRECTORS**

Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur Edward Wall

**PRINCIPAL BANKERS**

HSBC,  
Newport  
South Wales

**HEART FIRE CHURCH**  
**43 Charles Street**  
**Cardiff**  
**Glamorgan**  
**CF10 2GB**

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**HEART FIRE CHURCH**  
**CHARITY NUMBER: 1165580**  
**TRUSTEES' REPORT**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2024 for the charity, Heart Fire Church with Charity Number 1165580.

The Trustees of the charity are: Mrs Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Mrs Sandra Crawford  
Dr Arthur Edward Wall

The principal address of the charity is: 43 Charles Street, Cardiff, Glamorgan, CF10 2GB

**OBJECTS**

The objects of the Church for the benefit of the public are to advance the Christian faith worldwide in accordance with its statement of beliefs, in Cardiff, Newport and such other parts of the UK or the world as the Church may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England Wales and are connected with the charitable work of the Church.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year.

**ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the ethos of its church through all its activities.

## **FINANCIAL REVIEW**

The income of the church is over £56000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and wages for the employee and donations, hospitality and welfare.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services and special events in Cardiff. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure . Similar amounts of income and outcome was provided so need to save more for the emergency expenditures that may arise from time to time.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

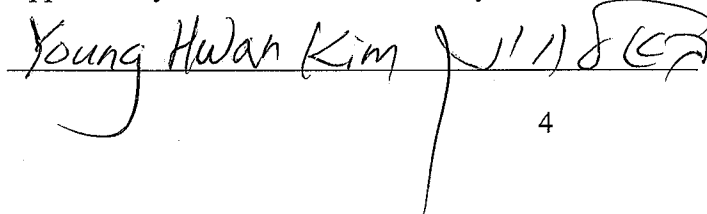
## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd July 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Young Hwan Kim', is written over a horizontal line. The signature is fluid and cursive, with a long vertical stroke extending downwards from the end of the signature.

## HEART FIRE CHURCH

### Statement of Financial Activities for the year ended 30th September 2021

		Unrestricted Funds	Total Funds	
<b>Incoming Resources from Note £ generated funds</b>			2024 £	2023 £
Donations and Legacies	2	56013	56013	35528
Investment income	3	0	0	0
		56013	56013	35528
Other Income		0	0	0
<b>Total Incoming Resources</b>		<b>56013</b>	<b>56013</b>	<b>35528</b>
 <b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	55056	55056	36606
Other	4	0	0	0
<b>Total Resources</b>		<b>55056</b>	<b>55056</b>	<b>36606</b>
 <b>Expended</b>				
<b>Net movement in funds</b>		957	957	-1078
 <b>Reconciliation of Funds</b>				
Total Funds brought forward		464	464	1542
<b>Total Funds carried forward</b>		<b>1421</b>	<b>1421</b>	<b>464</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**HEART FIRE CHURCH**  
**Balance Sheet as at 30th September 2024**

	Note	2024	2023
<b>Fixed Assets</b>		£	£
Tangible fixed assets	5	0	0
		<u>0</u>	<u>0</u>
<b>Current Assets</b>			
Cash at bank and in hand		55056	36606
Debtors & prepayments		<u>0</u>	<u>0</u>
		55056	36606
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	0	0
<b>Net Current Assets</b>		<b>55056</b>	<b>36606</b>
<b>Net Assets</b>		<b>1421</b>	<b>464</b>
<b>Unrestricted Funds</b>		<u><b>1421</b></u>	<u><b>464</b></u>
General Fund			
<b>TOTAL FUNDS</b>		<b>1421</b>	<b>464</b>

Approved by board of Trustees on :

And signed on their behalf by (Trustee)

Signature: JU YEOUNG KIM



## HEART FIRE CHURCH

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

#### 1) Accounting Policies

##### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change has been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period 1.5 No material prior year errors have been identified in the reporting period.

##### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to resources;

It is more likely than not that the trustees will receive the resources;

The monetary value can be measured with sufficient reliability. *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

##### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

##### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**HEART FIRE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

*Creditors*

The organisation has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the organisation*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## HEART FIRE CHURCH

Notes to the accounts for year ended 30th September 2021

### 2 Voluntary Income

	Unrestricted Funds	Total funds	
		2024	2023
Church collections	£ 9845	£ 9845	£ 7348
Donations	46168	46168	28180
<b>Total</b>	56013	56013	35528

### 3 Investment income

	Unrestricted Funds £	Total funds	
		2024/£	2023/£
Bank Interest	0	0	0

	Amount	2024/£	2023/£
<b>4 Other</b> Accountancy fees		0	0

License and Subscriptions	0	0
	0	0

### 5 Tangible Fixed Assets Cost

	Instrument Equipment Total 2021		
	£ 2024	£ 2023	£ 2021
At 01/10/2021 Additions	0	0	0
	0	0	1271
At 30/09/2024	0	0	1271
<b>Depreciation</b>			
At 01/09/2021	0	0	0
charge for the year	0	0	1271
At 30/09/2024	0	0	1271
<b>Net Book Value at 30/09/2024</b>	<u>0</u>	<u>0</u>	<u>0</u>

## HEART FIRE CHURCH

Notes to the accounts for year ended 30th September 2023

### 6 Cost of Activities in furtherance of Charitable Objectives

	2024/£	2023/£
Pastors Salary	12480	11626
Premises costs	3301	3939
Resources	121	376
Youth events	141	172
Office worker salary	9984	9986
Hospitality	39	994
Telephone & Stationery	0	119
Publicity & Advertising	9	70
Previous saving transfer	17000	4524
Travelling & Motor expenses	110	242
sundry	12	36
Website costs	0	137
Pension	1470	1225
PAYE	295	17
Welfare	141	610
Training	65	0
Rates	66	65
Light & Heat	0	194
<u>Donations</u>	<u>9821</u>	<u>2274</u>
Total	55056	36606

### Staff

The organization had 2 employees.

### 9 Creditors: amounts falling due within one year

	£	£
	2024	2023
Creditors	0	0
Total	0	0

**HEART FIRE CHURCH**

England & Wales - Charity number 1165580

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# Accounts

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**HEART FIRE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup>**

**SEPTEMBER 2023**

**CHARITY NUMBER: 1165580**

**HEART FIRE CHURCH**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 30<sup>th</sup> September 2023**

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The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year.

**ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the ethos of its church through all its activities.

## **FINANCIAL REVIEW**

The income of the church is above £35,500. This is a lower amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and wages for the employee and donations, hospitality and welfare.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services and special events in Cardiff. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

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## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.


## **TRUSTEE RESPONSIBILITIES**

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1. Select suitable accounting policies and apply them consistently.
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4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 6th July 2024 and signed on their behalf by:

Rev. Dr. Young Hwan Kim 

## HEART FIRE CHURCH

### Statement of Financial Activities for the year ended 30th September 2021

		Unrestricted Funds	Total Funds	
			2023	2022
Incoming Resources from Note £			£	£
<b>generated funds</b>				
Donations and Legacies	2	35528	35528	53127
Investment income	3	0	0	0
		35528	35528	53127
Other Income		0	0	0
<b>Total Incoming Resources</b>		<b>35528</b>	<b>35528</b>	<b>53127</b>
 <b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	36606	36606	53000
Other	4	0	0	0
<b>Total Resources</b>		<b>36606</b>	<b>36606</b>	<b>53000</b>
 <b>Expended</b>				
<b>Net movement in funds</b>		<b>-1078</b>	<b>-1078</b>	<b>127</b>
 <b>Reconciliation of Funds</b>				
Total Funds brought forward		1542	1542	1415
<b>Total Funds carried forward</b>		<b>464</b>	<b>464</b>	<b>1542</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

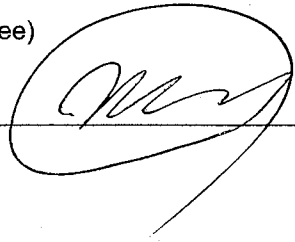
**HEART FIRE CHURCH**  
**Balance Sheet as at 30th September 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	5	0	514
		<u>0</u>	<u>514</u>
<b>Current Assets</b>			
Cash at bank and in hand		36606	53000
Debtors & prepayments		<u>0</u>	<u>0</u>
		36606	53000
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	0	0
<b>Net Current Assets</b>		<b>36606</b>	<b>53000</b>
<b>Net Assets</b>		<b>464</b>	<b>1542</b>
<b>Unrestricted Funds</b>		<u><b>464</b></u>	<u><b>1542</b></u>
General Fund			
<b>TOTAL FUNDS</b>		<b>464</b>	<b>1542</b>

Approved by board of Trustees on : **JU YEOUNG KIM**

And signed on their behalf by (Trustee)

Signature: \_\_\_\_\_



# HEART FIRE CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

## 1) Accounting Policies

### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

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1.4 No changes to the accounting estimates have occurred in the reporting period 1.5 No material prior year errors have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to resources;

It is more likely than not that the trustees will receive the resources;

The monetary value can be measured with sufficient reliability. *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**HEART FIRE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

*Creditors*

The organisation has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the organisation*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## HEART FIRE CHURCH

Notes to the accounts for year ended 30th September 2021

### 2 Voluntary Income

	Unrestricted Funds	Total funds	
		2023	2022
Church collections	£ 7348	£ 7348	£ 9788
Donations	28180	28180	43339
<b>Total</b>	<b>35528</b>	<b>35528</b>	<b>53127</b>

### 3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

### 4 Other

	Amount	2023/£	2022/£
Accountancy fees		0	0
License and Subscriptions		0	0

### 5 Tangible Fixed Assets

	Instrument Equipment Total 2021		
Cost	£	£	£
At 01/10/2018 Additions	0	0	0
	1271	1300	2571
At 30/09/2021	1271	1300	2571
<b>Depreciation</b>			
At 01/09/2018	0	0	0
charge for the year	1271	1300	2571
At 30/09/2021	1271	1300	2571
<b>Net Book Value at 30/09/2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

## HEART FIRE CHURCH

### Notes to the accounts for year ended 30th September 2023

#### 6 Cost of Activities in furtherance of Charitable Objectives

	2023/£	2022/£
Pastors Salary	11626	18368
Premises costs	3939	3943
Resources	376	97
Youth events	172	165
Office worker salary	9986	14443
Hospitality	994	203
Telephone & Stationery	119	0
Publicity & Advertising	70	0
Previous saving transfer	4524	4392
Travelling & Motor expenses	242	57
sundry	36	0
Website costs	137	137
Pension	1225	3641
PAYE	17	6645
Welfare	610	7
Rates	65	53
Light & Heat	194	9
Donations	2274	840
Total	36606	53000

#### Staff

The organization had 2 employees.

#### 9 Creditors: amounts falling due within one year

	£	£
	2023	2022
Creditors	0	0
Total	0	0

**HEART FIRE CHURCH**

England & Wales - Charity number 1165580

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# Accounts

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**HEART FIRE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup>**

**SEPTEMBER 2022**

**CHARITY NUMBER: 1165580**

# **HEART FIRE CHURCH**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 30<sup>th</sup> September 2022**

### **ADDRESS FOR CORRESPONDENCE**

43 Charles Street, Cardiff  
South Wales  
CF10 2GB

### **REGISTERED CHARITY NUMBER**

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### **GOVERNING DOCUMENT**

CIO – FOUNDATION REGISTERED 16 February 2016  
AMENDED ON 19 October 2018

### **TRUSTEES/ DIRECTORS**

Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur Edward Wall

### **PRINCIPAL BANKERS**

HSBC,  
Newport  
South Wales

**HEART FIRE CHURCH**  
**43Charles Street**  
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**HEART FIRE CHURCH**  
**CHARITY NUMBER: 1165580**  
**TRUSTEES' REPORT**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2022 for the charity, Heart Fire Church with Charity Number 1165580.

The Trustees of the charity are: Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Dr Arthur Edward Wall  
Sandra Crawford

The principal address of the charity is: 43 Charles Street, Cardiff, Glamorgan, CF10 2GB

**OBJECTS**

The objects of the Church for the benefit of the public are to advance the Christian faith worldwide in accordance with its statement of beliefs, in Cardiff, Newport and such other parts of the UK or the world as the Church may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England Wales and are connected with the charitable work of the Church.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year.

**ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the ethos of its church through all its activities.

## **FINANCIAL REVIEW**

The income of the church is above £53000. This is a little lower amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and wages for the employee and donations, hospitality and paye.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services and special events in Cardiff. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure . Similar amounts of income and outcome was provided so need to save more for the emergency expenditures that may arise from time to time.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2023 and signed on their behalf by:

---

## HEART FIRE CHURCH

### Statement of Financial Activities for the year ended 30th September 2021

		Unrestricted Funds	Total 2022 £	Funds 2021 £
<b>Incoming Resources from Note £ generated funds</b>				
Donations and Legacies	2	53127	53127	61436
Investment income	3	0	0	0
		53127	53127	61436
Other Income		0	0	0
<b>Total Incoming</b>		<b>53127</b>	<b>53127</b>	<b>61436</b>
<b>Resources</b>				
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	53000	53000	64915
Other	4	0	0	0
<b>Total Resources</b>		<b>53000</b>	<b>53000</b>	<b>64915</b>
<b>Expended</b>				
<b>Net movement in funds</b>		127	127	-3479
<b>Reconciliation of Funds</b>				
Total Funds brought forward		1415	1415	4894
<b>Total Funds carried forward</b>		<b>1542</b>	<b>1542</b>	<b>1415</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above. The  
notes on the accounts form part of these accounts.

**HEART FIRE CHURCH**  
**Balance Sheet as at 30th September 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	<b>5</b>	514	1028
		<u>514</u>	<u>1028</u>
<b>Current Assets</b>			
Cash at bank and in hand		53000	64915
Debtors & prepayments		<u>0</u>	<u>0</u>
		53000	64915
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	<b>0</b>	<b>0</b>
<b>Net Current Assets</b>		<b>53000</b>	<b>64915</b>
<b>Net Assets</b>		<b>1542</b>	<b>1415</b>
<b>Unrestricted Funds</b>		<b><u>1542</u></b>	<b><u>1415</u></b>
General Fund			
<b>TOTAL FUNDS</b>		1542	1415

Approved by board of Trustees on :

And signed on their behalf by (Trustee)

Signature: \_\_\_\_\_

# HEART FIRE CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

### 1) Accounting Policies

#### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change has been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period 1.5 No material prior year errors have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when: ·

The charity becomes entitled to resources;

· It is more likely than not that the trustees will receive the resources; ·

The monetary value can be measured with sufficient reliability. *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**HEART FIRE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

*Creditors*

The organisation has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the organisation*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## HEART FIRE CHURCH

### Notes to the accounts for year ended 30th September 2022

#### 2 Voluntary Income

	Unrestricted Funds	Total 2022	funds 2021
Church collections	£ 9788	£ 9788	£ 64915
Donations	43339	43339	
<b>Total</b>	<b>53127</b>	<b>53127</b>	<b>64915</b>

#### 3 Investment income

	Unrestricted Funds £	Total 2022/£	funds 2021/£
Bank Interest	<b>0</b>	<b>0</b>	0

4. Other	Amount	2022/£	2021/£
Accountancy fees		0	0
License and Subscriptions		0	0
		<u>0</u>	<u>0</u>

#### 5 Tangible Fixed Assets

£                      £                      £

#### Instrument Equipment Total 2022 Cost

	<b>0</b>	<b>0</b>	<b>0</b>
At 01/10/2018 Additions	1271	1300	2571
At 30/09/2022	1271	1300	2571
<b>Depreciation</b>			
At 01/09/2018	0	0	0
charge for the year	<u>1017</u>	<u>1040</u>	<u>2057</u>
At 30/09/2022	1017	1040	2057
<b>Net Book Value at 30/09/2022</b>	<b><u>254</u></b>	<b><u>260</u></b>	<b><u>514</u></b>

**HEART FIRE CHURCH**  
**Notes to the accounts for year ended 30th September 2022**

**6 Cost of Activities in furtherance of Charitable Objectives**

	<b>2022/£</b>	<b>2021/£</b>
Pastors Salary	18368	20417
Premises costs	3943	4442
Resources	97	1588
Youth events	165	253
Office worker salary	14443	16710
Hospitality	203	191
Telephone & Stationery	0	189
Previous saving transfer	4392	5500
Travelling & Motor expenses	57	205
Website costs	137	138
Pension	3641	4009
PAYE	6645	8956
Insurance	0	366
Welfare	7	411
Rates	53	0
Light & Heat	9	0
Donation	840	1540
	53000	64915

The organization had 2 employees.

**9 Creditors: amounts falling due within one year**

	<b>£</b>	<b>£</b>
	<b>2022</b>	<b>2021</b>
Creditors	0	0
Total	0	0

**HEART FIRE CHURCH**

England & Wales - Charity number 1165580

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# Accounts

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**HEART FIRE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup>**

**SEPTEMBER 2021**

**CHARITY NUMBER: 1165580**

# **HEART FIRE CHURCH**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 30<sup>th</sup> September 2021**

### **ADDRESS FOR CORRESPONDENCE**

43 Charles Street, Cardiff  
South Wales  
CF10 2GB

### **REGISTERED CHARITY NUMBER**

1165580

### **GOVERNING DOCUMENT**

CIO - FOUNDATION REGISTERED 16 February  
2016 AMENDED ON 19 October 2018

### **TRUSTEES/ DIRECTORS**

Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur Edward Wall

### **PRINCIPAL BANKERS**

HSBC,  
Newport  
South Wales

**HEART FIRE CHURCH**  
**43Charles Street**  
**Cardiff**  
**Glamorgan**  
**CF10 2GB**

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**HEART FIRE CHURCH**  
**CHARITY NUMBER: 1165580**  
**TRUSTEES' REPORT**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2021 for the charity, Heart Fire Church with Charity Number 1165580.

The Trustees of the charity are: Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur  
Edward Wall

The principal address of the charity is: 43 Charles Street, Cardiff, Glamorgan, CF10 2GB

## **OBJECTS**

The objects of the Church for the benefit of the public are to advance the Christian faith worldwide in accordance with its statement of beliefs, in Cardiff, Newport and such other parts of the UK or the world as the Church may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England Wales and are connected with the charitable work of the Church.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year.

## **ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it continues to support the ethos of its church through all its activities.

## **FINANCIAL REVIEW**

The income of the church is above £61,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and wages for the employee and resources for education and activities.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services and special events in Cardiff. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. Similar amounts of income and outcome was provided so need to save more for the emergency expenditures that may arise from time to time.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 25th July 2022 and signed on their behalf by:

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4

### HEART FIRE CHURCH

#### Statement of Financial Activities for the year ended 30th September 2021

		Unrestricted Funds	Total Funds 2021	
2020			£	
<b>Incoming Resources from Note £</b>				
<b>£</b>				
<b>generated funds</b>				
Donations and Legacies	<b>2</b>	<b>61436</b>	<b>61436</b>	21734
Investment income	<b>3</b>	0	0	0
		61436	61436	21734
Other Income		0	0	0
<b>Total Incoming</b>		<b>61436</b>	<b>61436</b>	
<u>21734</u> <b>Resources</b>				
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>5</b>	<b>64915</b>	<b>64915</b>	
<b>27679</b>				
Other	<b>4</b>	0	0	
<u>280</u>				
<b>Total Resources</b>		<b>64915</b>	<b>64915</b>	

**28154****Expended**

<b>Net movement in funds</b>	<b>-3479</b>	<b>-3479</b>
<b>-6420</b>		

**Reconciliation of Funds**

Total Funds brought forward	4894	4894	7643
<b>Total Funds carried forward</b>	<b>1415</b>	<b>1415</b>	
<b>4894</b>			

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included  
above. The notes on the accounts form part of these accounts.

5

**HEART FIRE CHURCH**  
**Balance Sheet as at 30th September 2021**

<b>Fixed Assets</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	1028	1543
		<u>1028</u>	<u>1543</u>
<b>Current Assets</b>			
Cash at bank and in hand		64915	28154
Debtors & prepayments		<u>0</u>	<u>0</u>
		64915	28154
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	<b>0</b>	<b>475</b>
<b>Net Current Assets</b>		<b>64915</b>	<b>27679</b>
<b>Net Assets</b>		<b>1415</b>	<b>7643</b>
<b>Unrestricted Funds</b>		<u><b>1415</b></u>	<u><b>7643</b></u>
General Fund			
<b>TOTAL FUNDS</b>		1415	7643

Approved by board of Trustees on :

And signed on their behalf by (Trustee)

Signature: \_\_\_\_\_

**6**

## **HEART FIRE CHURCH**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

### **1) Accounting Policies**

#### **1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

**1.2 Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change has been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period 1.5 No material prior year errors have been identified in the reporting period.

### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;

- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

## **HEART FIRE CHURCH**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021**

### *Creditors*

The organisation has creditors which are measured at settlement amounts less any trade discounts.

## **ASSETS**

### *Tangible Fixed Assets for use by the organisation*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

### *Debtors*

Debtors are measured on initial recognition at settlement

amount. Subsequently they are measured at cash.

**HEART FIRE CHURCH**  
**Notes to the accounts for year ended 30th**

**September 2021**

**2 Voluntary Income**

	Unrestricted Funds	Total funds 2021	
2020			
Church collections	<u>£ 64915</u>	<u>£ 64915</u>	<u>£ 21734</u>
Donations			

Total	64915	64915	21734
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### 3 Investment income

	Unrestricted Funds £	Total funds 2021/£	
2020/£			
Bank Interest	0	0	0

	4. Other	Amount	2021/£
2020/£			
Accountancy fees			0
475			
License and Subscriptions			0
			<u>0</u>
475			

### 5 Tangible Fixed Assets

	2021 Cost £	Instrument £	Equipment £	Total £
	0	0	0	
At 01/10/2018 Additions	2571	1271	1300	
At 30/09/2021	2571	1271	1300	
<b>Depreciation</b>				
At 01/09/2018	0	0	0	
charge for the year		763	780	
<u>1543</u>				
At 30/09/2021	1543	763	780	
<b>Net Book Value at 30/09/2021</b>		<b>508</b>	<b>520</b>	
<b><u>1028</u></b>				

**HEART FIRE CHURCH**  
**Notes to the accounts for year ended 30th September 2019**

**6 Cost of Activities in furtherance of Charitable**

	<b>Objectives</b> 2020/£	2021/£
Pastors Salary		20417
8240		
Premises costs		4 442
1632		
Resources		1588
146		
Youth events		253
278		
Office worker salary		16710
2783		
Hospitality		191
159		
Telephone & Stationery		189
0		
Previous saving transfer		5500
7000		
Travelling & Motor expenses		205
25		
Website costs		138
122		
Pension		4009
207		
PAYE		8956
1147		
Insurance		366
692		
Welfare		411
3257		
Professional fees		0
2160		
Light & Heat		0
106		
Donations		1540
<u>5697</u>		
Total		64915
27679		

**Staff**

The organization had 2 employees.

**9 Creditors: amounts falling due within one year**

	£	£
	<b>2020</b>	<b>2021</b>
Creditors		0 475
Total		0 475

**HEART FIRE CHURCH**

England & Wales - Charity number 1165580

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# Accounts

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**HEART FIRE CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2020**

**CHARITY NUMBER: 1165580**

# **HEART FIRE CHURCH**

## **LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 30<sup>th</sup> September 2020**

### **ADDRESS FOR CORRESPONDENCE**

43 Charles Street  
Cardiff  
South Wales  
NP10 2GB

### **REGISTERED CHARITY NUMBER**

1165580

### **GOVERNING DOCUMENT**

CIO – FOUNDATION REGISTERED  
16 February 2016 AMENDED ON  
19 October 2018

### **TRUSTEES/ DIRECTORS**

Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur Edward Wall  
Hyun Cheol Kim

### **PRINCIPAL BANKERS**

HSBC,  
Newport  
South Wales

**HEART FIRE CHURCH**  
**43 CHARLES STREET**  
**CARDIFF**  
**SOUTH WALES**  
**NP10 2GB**

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**HEART FIRE CHURCH**  
**CHARITY NUMBER: 1165580**  
**TRUSTEES' REPORT**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> September 2020 for the charity, Heart Fire Church with Charity Number 1165580.

The Trustees of the charity are: Ju Yeoung Kim  
Rev Dr Young Hwan Kim  
Sandra Crawford  
Dr Arthur Edward Wall  
Hyun Cheol Kim

The principal address of the charity is: 43 Charles Street  
Cardiff  
South Wales, NP10 2GB

## **OBJECTS**

The objects of the Church for the benefit of the public are to advance the Christian faith worldwide in accordance with its statement of beliefs, in Newport and Cardiff or the world as the Church may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England Wales and are connected with the charitable work of the Church.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served exemplary in providing much needed governance and administrative support and guidance to the charity throughout the year.

## **ACHIEVEMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. (Covid-19 season through the internet worship service). The church couldn't fully hold successful conferences during the year, but mainly through Internet service gathered, and it continues to support the ethos of its church. Through Church leadership's shortly home visiting the needed, welfare were effectively worked to the church members.

## **FINANCIAL REVIEW**

The income of the church is above £21,000. This is a simlier amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and wages for the employees; church secretary Mrs. Ju Yeoung Kim has been specifically employed as helping pastor's affairs and church ministry, and spent its income to donations and welfares to take care of the brokenhearted due to the Covid-19.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services (face to face, Internet) and special events in Cardiff. The upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

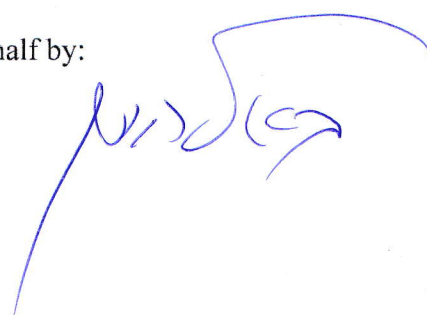
## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 25th July 2021 and signed on their behalf by:

Rev. Dr. Young Hwan Kim 

## HEART FIRE CHURCH

### Statement of Financial Activities for the year ended 30th September 2020

Incoming Resources from generated funds	Note	Unrestricted Funds	Total Funds	
		£	2020 £	2019
Donations and Legacies	2	21734	21734	23890
Investment income	3	0	0	0
		<u>21734</u>	<u>21734</u>	<u>23890</u>
Other Income		0	0	0
<b>Total Incoming Resources</b>		<u>21734</u>	<u>21734</u>	<u>23890</u>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	27679	11866	11866
Other	4	475	280	280
<b>Total Resources Expended</b>		<u>28154 (7000)</u>	<u>12146</u>	<u>12146</u>
<b>Net movement in funds</b>		<b>-6420</b>	11744	11744
<b>Reconciliation of Funds</b>				
Total Funds brought forward		<u>14063</u>	<u>14063</u>	<u>2319</u>
<b>Total Funds carried forward</b>		<u><b>7643</b></u>	<u><b>7643</b></u>	<u><b>14063</b></u>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**HEART FIRE CHURCH**  
**Balance Sheet as at 30th September 2020**

	Note	2020	2019
<b>Fixed Assets</b>		£	£
Tangible fixed assets	5	1543	2057
		1543	2057
<b>Current Assets</b>			
Cash at bank and in hand		28154	12286
Debtors & prepayments		0	0
		28154	12286
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	475	280
		27679	12006
<b>Net Assets</b>		7646	14063
<b>Unrestricted Funds</b>			
General Fund		7646	14063
		7646	14063
<b>TOTAL FUNDS</b>		7646	14063

Approved by board of Trustees on :

And signed on their behalf by

(Trustee)

Signature: \_\_\_\_\_

# HEART FIRE CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019

### 1) Accounting Policies

#### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP).

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**HEART FIRE CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2020**

*Creditors*

The organisation has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the organisation*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## HEART FIRE CHURCH

### Notes to the accounts for year ended 30th September 2018

#### 2 Voluntary Income

	Unrestricted Funds	Total funds	
		2020	2019
Church collections			
Donations	£ 21734	£ 21734	£ 23890
Total	21734	21734	23890

#### 3 Investment income

	Unrestricted Funds/£	Total funds	
		2020/£	2019/£
Bank Interest	0	0	0

#### 4 Other

	Amount 2020/£	2019/£
Accountancy fees	475	280
License and Subscriptions	0	0
	475	280

#### 5 Tangible Fixed Assets

	Instrument	Equipment	Total 2020
<b>Cost</b>	£	£	£
At 01/10/2018	0	0	0
Additions	1271	1300	2571
At 30/09/2020	1271	1300	2571
<b>Depreciation</b>			
At 01/09/2018	0	0	0
charge for the year	508	520	1028
At 30/09/2020	508	520	1028
<b>Net Book Value at 30/09/2020</b>	<b>763</b>	<b>780</b>	<b>1543</b>
Net Book Value at 01/10/2018	0	0	0

## HEART FIRE CHURCH

### Notes to the accounts for year ended 30th September 2020

#### 6 Cost of Activities in furtherance of Charitable Objectives

	2020/£	2019/£
Pastors Salary	8240	0
Premises costs	1632	4936
Resources	146	109
Youth events	278	0
Office worker's salary	2783	0
Hospitality	159	457
Telephone & Stationery	0	291
Previous saving transfer*	7000	0
Travelling & Motor expenses	25	62
Sundry	0	17
Website costs	122	112
Pension	207	0
PAYE	1147	0
Insurance	692	346
Welfare	3257	997
Training	0	600
Rates	0	166
Depreciation	1028	514
Professional fees	2160	2556
Light & Heat	106	452
<b>Donations</b>	<b>5697</b>	<b>251</b>
<b>Total</b>	<b>27679</b>	<b>11866</b>

\* This is the saving account transfer was missed out on the record of 2019 report.

#### Staff

The organisation had 2 employees.

#### 9 Creditors: amounts falling due within one year

	£	£
	2020	2019
Creditors	<u>475</u>	<u>280</u>
Total	<u>475</u>	<u>280</u>