

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales · Charity number 1165578

Details

Status Registered

Legal form Charitable company

Company number [01234567](#)

Registered 2016-02-16

Register [View on the Charity Commission register](#)

Contact

Address Unit 9-13 Crystal Drive
Smethwick
Birmingham
B66 1QG

Phone 0121 511 1057

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN DEVELOPING COUNTRIES AND IN PARTICULAR IN INDIA AND AFRICA BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: Prevention or relief of poverty in developing countries particularly in India and Africa by providing grants to other charities and items and services to individual facing poverty. Funding skill based learning to prevent poverty and providing marriages to support homeless women.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

Geography

- Canada
- India
- Pakistan
- United Arab Emirates
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£33,531	£27,543	-	-
2023-11-30	£35,871	£14,846	-	-
2022-11-30	£54,000	£35,503	-	-
2021-11-30	£70,000	£14,894	-	-
2020-11-30	£50,000	£12,875	-	-

Trustees

Name	Role	Appointed
BALVINDER SINGH BAHRA		2015-11-10
SURINDER BAHRA		2015-11-10

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales - Charity number 1165578

Accounts

AMRIT AND AJIT CHARITABLE TRUST LIMITED
Annual Report and unaudited financial statements
for the year ended 30 November 2024

AMRIT AND AJIT CHARITABLE TRUST LIMITED

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AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARITY INFORMATION

Trustees	Mr B S Bahra Mrs S K Bahra
Charity number	1165578
Company number	09864871
Charity offices	Unit 9-13 Crystal Drive Smethwick West Midlands B66 1QG
Accountants	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

AMRIT AND AJIT CHARITABLE TRUST LIMITED
(A company limited by guarantee and not having a share capital)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

for the year ended 30 November 2024

TRUSTEES

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

OBJECTS OF THE CHARITY

According to the Articles of Association and Faith of the charity, the aim and objective of the company is prevention or relief of poverty in developing countries, particularly in India and Africa by providing:

- a) Grant to other charities or charitable organisation
- b) Items and services to individual facing poverty and deprived of basic needs.

The Trustees have paid due regards to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six-months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of significant drop of funding, they will be able to continue the Trustees current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Trustees is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees (who are also the directors of Amrit and Ajit Charitable Trust Limited for the purposes of company law), and who served during the year were:

Mr B S Bahra
Mrs S K Bahra

None of the Trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

AMRIT AND AJIT CHARITABLE TRUST LIMITED
(A company limited by guarantee and not having a share capital)

TRUSTEES' REPORT

for the year ended 30 November 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees on 31 July 2025 and signed on its behalf by :



Mr B S Bahra
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

for the year ended 30 November 2024

I report on the accounts for the year ended 30 November 2024 set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (applicable to the charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

have not been met; or

to which in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached. I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Eley FCA
Independent examiner
For and behalf of Barnett Ravenscroft Limited
Chartered Accountants

13 Portland Road
Edgbaston
Birmingham
B16 9HN

31 July 2025

AMRIT AND AJIT CHARITABLE TRUST LIMITED
(A company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 November 2024

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2024 £	2023 £
Incoming resources from generated funds :			
Investment income		7,788	
Donations and legacies	4	25,743	35,871
Total incoming resources		<u>33,531</u>	<u>35,871</u>
RESOURCES EXPENDED			
Accountancy fees		-	-
Bank charges		253	146
Charitable activities	5	27,250	14,700
Subscriptions		40	-
Total resource expended		<u>27,543</u>	<u>14,846</u>
NET SURPLUS FOR THE YEAR		<u>5,988</u>	<u>21,025</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net surplus for the year		5,988	21,025
Investment gains / (losses)			
Unrealised		35,507	-
Investment management costs		(3,406)	-
Net movement in funds in year		38,089	21,025
Funds brought forward		282,108	261,083
Funds carried forward		<u>320,197</u>	<u>282,108</u>

The accumulated fund above is all unrestricted.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these accounts.

AMRIT AND AJIT CHARITABLE TRUST LIMITED
(A company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL POSITION

for the year ended 30 November 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	7		287,770		247,880
CURRENT ASSETS					
Debtors	8	-		426	
Cash at bank and in hand		32,427		35,958	
		<u>32,427</u>		<u>36,384</u>	
CURRENT LIABILITIES	10	-		2,156	
Creditors					
NET CURRENT ASSETS			32,427		34,228
NET ASSETS			<u>320,197</u>		<u>282,108</u>
FUNDS					
Unrestricted Fund			<u>320,197</u>		<u>282,108</u>


The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for :-

- (i) ensuring the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the trustees on 31 July 2025 and signed on its behalf by



Mr B S Bahra
Trustee

Company Registration No: 09864871

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended 30 November 2024

1. Company information

Amrit and Arjit Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered and business address is Unit 9 - 13 Crystal Drive, Smethwick, England, B66 1QG.

2 ACCOUNTING POLICIES

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 April 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2019 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Basis of accounting

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

b Going Concern

At the time of approving the accounts, the Trustees have reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

c Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific condition by from donor as to how they may ne used. The purpose and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to the specific conditions by donors that the capital must be maintained by the Trustees.

d Incoming resources

Income is recognised when the trustees us legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from investments is accounted for in the year in which it is receivable.

Cash donation is recognised on receipt. Other donations are recognised once the Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of convent is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Trustees has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended November 2024

e Cash and cash equivalents

Cash and cash equivalent cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

f Investments

Stock Exchange Investments are stated at Market Value at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

g Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

h Foreign exchange

Transactions in currencies other than pounds sterling are recorded the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate prevailing on the reporting end date. Gains and losses arising on translation are included in net income /expenditure for the period.

3 Critical accounting estimates and judgments

In the application of the Trustee's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates

4 Donation and Legacies

	2024	2023
	£	£
Donation and gifts	25,743	35,871

5 Charitable activities

	2024	2023
	£	£
Charitable expenditure	293	146
Grant funding of activities (see note 6)	27,250	14,700

Analysis by funds

Unrestricted funds	27,543	14,846
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6 Grants Payable

	Charitable Expenditure	2023
	£	£
Grants to institutions:	27,250	14,700

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended November 2024

7	Fixed asset investments	2024	2023
		£	£
	Equities and unit trusts	287,770	247,880
		<u>287,770</u>	<u>247,880</u>
	Movements in fixed asset investments		Investments
			£
	Cost or valuation		
	At 1 December 2023		247,880
	Additions		10,000
	Disposals		(5,089)
	Other movements		(528)
	Valuation changes		35,507
	At 30 November 2024		<u>287,770</u>
	Carrying amount		
	At 30 November 2024		<u>287,770</u>
	At 30 November 2023		<u>247,880</u>
8	Debtors	2024	2023
		£	£
	Prepayments and accrued income	-	426
		<u>-</u>	<u>426</u>
9	Financial Instruments	2024	2023
		£	£
	Debt instruments measured at amortised cost	32,427	35,958
	Equity instrument measured at fair value through statement of financial activities	-	247,880
		<u>32,427</u>	<u>283,838</u>
	Carrying amount of financial liabilities	2024	2023
		£	£
	Measured at amortised cost	-	2,156
10	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accruals and deferred income	-	2,156
		<u>-</u>	<u>2,156</u>

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales - Charity number 1165578

Accounts

AMRIT AND AJIT CHARITABLE TRUST LIMITED
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for the year ended 30 November 2023

AMRIT AND AJIT CHARITABLE TRUST LIMITED

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AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARITY INFORMATION

Trustees	Mr B S Bahra Mrs S K Bahra
Charity number	1165578
Company number	9864871
Charity offices	Unit 9-13 Crystal Drive Smethwick West Midlands B66 1QG
Accountants	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

for the year ended 30 November 2023

TRUSTEES

The Trustees named on page 1 have served throughout the year . Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

OBJECTS OF THE CHARITY

According to the Articles of Association and Faith of the charity, the aim and objective of the company is prevention or relief of poverty in developing countries, particularly in India and Africa by providing:

- a) Grant to other charities or charitable organisation
- b) Items and services to individual facing poverty and deprived of basic needs.

The Trustees have paid due regards to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six-months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of significant drop of funding, they will be able to continue the Trustees current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Trustees is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are the directors for the purpose of company law, and who served during the year were:

Mr B S Bahra
Mrs S K Bahra

None of the Trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

for the year ended 30 November 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees on 23 August 2024 and signed on its behalf by :



Mr B S Bahra
Trustee

AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMRIT AND AJIT CHARITABLE TRUST LTD FOR THE YEAR ENDED 30 NOVEMBER 2023

In order to assist you to fulfil your duties under the Companies house Act 2006, we have prepared for your approval the accounts of Amrit and Ajit Charitable Trust for the year ended 30 November 2023. Which comprise of the Statement of financial activities and related notes from the charity's accounting records and from the information and explanation you have given us.

As a practising member firm of the institute of Chartered Accountant in England and Wales, we are subject to its ethical and other professional requirement which are detailed at icaew.com/membershandbook.

This report is made for the Charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 16 August 2022. Our work has been undertaken solely to prepare for your approval the accounts of Amrit and Ajit Charitable trust Ltd and state those matters that we have agreed to state to the charity's trustees, as a body, in the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amrit and Ajit Charitable Trust Ltd and the charity's trustee's as a body, for our work or for this report.

It is your duty to ensure that Amrit and Ajit Charitable Trust Ltd Kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of the and surplus of Amrit and Ajit Charitable Trust Ltd. You consider that Amrit and Ajit Charitable Trust Ltd is exempt from the statutory audit requirement for the year and is not required to obtain an independent examiner's report. We have not been instructed to carry out an audit or a review of the accounts of Amrit and Ajit Charitable trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanation you have given us and we do not, therefore, express any opinion on the statutory accounts.



Barnett Ravenscroft Ltd

Chartered Accountants

13 Portland Road

Edgbaston

Birmingham

B16 9HN

Date: 23 August 2024

AMRIT AND AJIT CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30 November 2023

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2023 £	2022 £
Incoming resources from generated funds :			
Donations and legacies	4	35,871	54,000
Total incoming resources		<u>35,871</u>	<u>54,000</u>
RESOURCES EXPENDED			
Accountancy Fees		-	850
Bank Charges		146	29
Charitable Activities	5	14,700	34,624
Total resource expended		<u>14,846</u>	<u>35,503</u>
NET (SURPLUS) FOR THE YEAR		<u>21,025</u>	<u>18,497</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (SURPLUS) for the year		21,025	18,497
Net movement in funds in year		21,025	18,497
Funds brought forward		261,083	242,586
Funds carried forward		<u>282,108</u>	<u>261,083</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AMRIT AND AJIT CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL POSITION

for the year ended 30 November 2023

	Notes	2023	2022
		£	£
CURRENT ASSETS			
Debtors	7	426	426
Investment	8	247,880	247,880
Cash at bank and in hand		35,958	14,933
		<u>284,264</u>	<u>263,239</u>
CURRENT LIABILITIES	9	<u>2,156</u>	<u>2,156</u>
Creditors			
NET CURRENT ASSETS		282,108	261,083
NET ASSETS		<u>282,108</u>	<u>261,083</u>
FUNDS		<u>282,108</u>	<u>261,083</u>
Unrestricted Fund			

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question accordance with section 476;

-The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 August 2024 and signed on its behalf by



Mr B S Bahra

Trustee

Company Registration No: 09864871

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended 30 November 2023

1. Company information

Amrit and Arjit Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered and business address is Unit 9 - 13 Crystal Drive, Smethwick, England, B66 1QG.

2 ACCOUNTING POLICIES

a Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', "Accounting and reporting by Charities" and statement of recommended practice for charities applying FRS 102, the companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Basis of accounting

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

b Going Concern

At the time of approving the accounts, the Trustees have reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

c Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific condition by from donor as to how they may ne used. The purpose and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to the specific conditions by donors that the capital must be maintained by the Trustees.

d Incoming resources

Income is recognised when the trustees us legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donation is recognised on receipt. Other donations are recognised once the Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of convent is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Trustees has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e Cash and cash equivalents

Cash and cash equivalent cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended November 2023

f Investments

Stock Exchange Investments are stated at Market Value at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Financial assets with fixed or determinable payment and fixed maturity dates that the Company has positive intent and ability to hold maturity classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

g Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

h Foreign exchange

Transactions in currencies other than pounds sterling are recorded the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate prevailing on the reporting end date. Gains and losses arising on translation are included in net income /expenditure for the period.

3 Critical accounting estimates and judgments

In the application of the Trustee's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates

4 Donation and Legacies	2023	2022
	£	£
Donation and gifts	<u>35,871</u>	<u>54,000</u>
5 Charitable activities	2023	2022
	£	£
Charitable expenditure	<u>146</u>	<u>879</u>
Grant funding of activities (see note)	<u>14,700</u>	<u>34,624</u>
Analysis by funds		
Unrestricted funds	<u>14,846</u>	<u>35,503</u>
6 Grants Payable	Charitable	2022
	Expenditure	
Grants to institutions:	£	£
	<u>14,700</u>	<u>34,624</u>

AMRIT AND AJIT CHARITABLE TRUST LIMITED

NOTES TO THE ACCOUNTS

for the year ended November 2023

7 Debtors	2023	2022
	£	£
Prepayments and accrued income	426	426
	<u>426</u>	<u>426</u>
8 Financial Instruments	2023	2022
	£	£
Debt instruments measured at amortised cost	35,958	14,933
Equity instrument measured at cost less impairment	247,880	247,880
	<u>283,838</u>	<u>262,813</u>
Carrying amount of financial liabilities	2023	2022
	£	£
Measured at amortised cost	<u>2,156</u>	<u>2,156</u>
9 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	2,156	2,156
	<u>2,156</u>	<u>2,156</u>

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales - Charity number 1165578

Accounts

AMRIT AND AJIT CHARITABLE TRUST LIMITED
Annual Report and unaudited financial statements
for the year ended 30 November 2022

AMRIT AND AJIT CHARITABLE TRUST LIMITED

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AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARITY INFORMATION

Trustees Mr B S Bahra
 Mrs S K Bahra
 Ms J Kaur (Resigned 15 June 2022)

Charity number 1165578

Company number 9864871

Charity offices Unit 9-13
 Crystal Drive
 Smethwick
 West Midlands
 B66 1QG

Accountants Barnett Ravenscroft Limited
 Chartered Accountants
 and Registered Auditors
 13 Portland Road
 Edgbaston
 Birmingham
 B16 9HN

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

for the year ended 30 November 2022

TRUSTEES

The Trustees named on page 1 have served throughout the year . Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

OBJECTS OF THE CHARITY

According to the Articles of Association and Faith of the charity, the aim and objective of the company is prevention or relief of poverty in developing countries, particularly in India and Africa by providing:

- a) Grant to other charities or charitable organisation
- b) Items and services to individual facing poverty and deprived of basic needs.

The Trustees have paid due regards to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six-months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of significant drop of funding, they will be able to continue the Trustees current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Trustees is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are the directors for the purpose of company law, and who served during the year were:

Mr B S Bahra

Mrs S K Bahra

Ms J Kaur (Resigned 15 June 2022)

None of the Trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

for the year ended 30 November 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees on 25 August 2023 and signed on its behalf by :



Mr B S Bahra
Trustee

AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMRIT AND AJIT CHARITABLE TRUST LTD FOR THE YEAR ENDED 30 NOVEMBER 2022

In order to assist you to fulfil your duties under the Companies house Act 2006, we have prepared for your approval the accounts of Amrit and Ajit Charitable Trust for the year ended 30 November 2022. Which comprise of the Statement of financial activities and related notes from the charity's accounting records and from the information and explanation you have given us.

As a practising member firm of the institute of Chartered Accountant in England and Wales, we are subject to its ethical and other professional requirement which are detailed at icaew.com/membershandbook.

This report is made for the Charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 16 August 2022. Our work has been undertaken solely to prepare for your approval the accounts of Amrit and Ajit Charitable trust Ltd and state those matters that we have agreed to state to the charity's trustees, as a body, in the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amrit and Ajit Charitable Trust Ltd and the charity's trustee's as a body, for our work or for this report.

It is your duty to ensure that Amrit and Ajit Charitable Trust Ltd Kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of the and surplus of Amrit and Ajit Charitable Trust ltd. You consider that Amrit and Ajit Charitable Trust Ltd is exempt from the statutory audit requirement for the year and is not required to obtain an independent examiner's report. We have not been instructed to carry out an audit or a review of the accounts of Amrit and Ajit Charitable trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanation you have given us and we do not, therefore, express any opinion on the statutory accounts.



Barnett Ravenscroft Ltd
Chartered Accountants
13 Portland Road
Edgbaston
Birmingham
B16 9HN

Date: 25 August 2023

AMRIT AND AJIT CHARITABLE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 30 November 2022

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2022	2021
		£	£
Incoming resources from generated funds :			
Donations and legacies	4	54,000	70,000
Total incoming resources		<u>54,000</u>	<u>70,000</u>
RESOURCES EXPENDED			
Accountancy Fees		850	850
Bank Charges		29	7
Charitable Activities	5	34,624	13,999
Subscription		-	40
Rounding		-	(2)
Total resource expended		<u>35,503</u>	<u>14,894</u>
NET (SURPLUS) FOR THE YEAR		<u>18,497</u>	<u>55,106</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (SURPLUS) for the year		18,497	55,106
Net movement in funds in year		18,497	55,106
Funds brought forward		242,586	187,480
Funds carried forward		<u>261,083</u>	<u>242,586</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

AMRIT AND AJIT CHARITABLE TRUST LIMITED

STATEMENT OF FINANCIAL POSITION

for the year ended 30 November 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	7	426	426
Investment	8	247,880	217,880
Cash at bank and in hand		14,933	25,586
		<u>263,239</u>	<u>243,892</u>
CURRENT LIABILITIES			
Creditors	9	<u>2,156</u>	<u>1,306</u>
NET CURRENT ASSETS		261,083	242,586
NET ASSETS		<u>261,083</u>	<u>242,586</u>
FUNDS			
Unrestricted Fund		<u>261,083</u>	<u>242,586</u>

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question accordance with section 476;

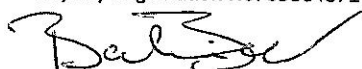
-The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 August 2023 and signed on its behalf by

Mr B S Bahra
Trustee

Company Registration No: 09864871



NOTES TO THE ACCOUNTS

for the year ended 30 November 2022

1. Company information

Amrit and Arjit Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered and business address is Unit 9 - 13 Crystal Drive, Smethwick, England, B66 1QG.

2 ACCOUNTING POLICIES

a Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', "Accounting and reporting by Charities" and statement of recommended practice for charities applying FRS 102, the companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Basis of accounting

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

b Going Concern

At the time of approving the accounts, the Trustees have reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

c Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific condition by from donor as to how they may ne used. The purpose and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to the specific conditions by donors that the capital must be maintained by the Trustees.

d Incoming resources

Income is recognised when the trustees us legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donation is recognised on receipt. Other donations are recognised once the Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of convent is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Trustees has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e Cash and cash equivalent

Cash and cash equivalent cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE ACCOUNTS

for the year ended November 2022

f Investments

Stock Exchange Investments are stated at Market Value at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Financial assets with fixed or determinable payment and fixed maturity dates that the Company has positive intent and ability to hold maturity classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

g Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

h Foreign exchange

Transactions in currencies other than pounds sterling are recorded the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate prevailing on the reporting end date. Gains and losses arising on translation are included in net income /expenditure for the period.

3 Critical accounting estimates and judgments

In the application of the Trustee's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates

4	Donation and Legacies	2022	2021
		£	£
	Donation and gifts	54,000	70,000
5	Charitable activities	2022	2021
		£	£
	Charitable expenditure	879	897
	Grant funding of activities (see note)	34,624	13,999
	Analysis by funds		
	Unrestricted funds	35,503	14,894
6	Grants Payable	Charitable Expenditure	2021
	Grants to institutions:	£	£
		34,624	13,999

AMRIT AND AJIT CHARITABLE TRUST LIMITED**NOTES TO THE ACCOUNTS**

for the year ended November 2022

7 Debtors	2022	2021
	£	£
Prepayments and accrued income	426	426
	<u>426</u>	<u>426</u>
8 Financial Instruments	2022	2021
	£	£
Debt instruments measured at amortised cost	14,933	25,586
Equity instrument measured at cost less impairment	247,880	217,880
	<u>262,813</u>	<u>243,466</u>
Carrying amount of financial assets	2022	2021
	£	£
Measured at amortised cost	<u>2,156</u>	<u>1,306</u>
9 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals and deferred income	2,156	1,306
	<u>2,156</u>	<u>1,306</u>

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales - Charity number 1165578

Accounts

AMRIT AND AJIT CHARITABLE TRUST LIMITED

Annual Report and unaudited financial statements
for the year ended 30 November 2021

AMRIT AND AJIT CHARITABLE TRUST LIMITED

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AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARITY INFORMATION

TRUSTEES	Mr B S Bahra Mrs S K Bahra Ms J Kaur
CHARITY NUMBER	1165578
Company Number	9864871
CHARITY OFFICES	Unit 9-13 Crystal Drive Smethwick West Midlands B66 1QG
Accountants	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

for the year ended 30 November 2021

TRUSTEES

The Trustees named on page 1 have served throughout the year . Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

OBJECTS OF THE CHARITY

According to the Articles of Association and Faith of the charity, the aim and objective of the company is prevention or relief of poverty in developing countries, particularly in India and Africa by providing:

- a) Grant to other charities or charitable organisation
- b) Items and services to individual facing poverty and deprived of basic needs.

The Trustees have paid due regards to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six-months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of significant drop of funding, they will be able to continue the Trustees current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Trustees is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are the directors for the purpose of company law, and who served during the year were:

Mr B S Bahra
Mrs S K Bahra
Ms J Kaur

None of the Trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Mr B S Bahra
Trustee

Date:

AMRIT AND AJIT CHARITABLE TRUST LIMITED

TRUSTEES' REPORT

for the year ended 30 November 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Trustees on 16 August 2022 and signed on its behalf by :

Mr B S Bahra
Trustee

AMRIT AND AJIT CHARITABLE TRUST LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMRIT AND AJIT CHARITABLE TRUST LTD FOR THE YEAR ENDED 30 NOVEMBER 2021

In order to assist you to fulfil your duties under the Companies house Act 2006, we have prepared for your approval the accounts of Amrit and Ajit Charitable Trust for the year ended 30 November 2021. Which comprise of the Statement of financial activities and related notes from the charity's accounting records and from the information and explanation you have given us.

As a practising member firm of the institute of Chartered Accountant in England and Wales, we are subject to its ethical and other professional requirement which are detailed at icaew.com/membershandbook.

This report is made for the Charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 16 August 2022. Our work has been undertaken solely to prepare for your approval the accounts of Amrit and Ajit Charitable trust Ltd and state those matters that we have agreed to state to the charity's trustees, as a body, in the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amrit and Ajit Charitable Trust Ltd and the charity's trustee's as a body, for our work or for this report.

It is your duty to ensure that Amrit and Ajit Charitable Trust Ltd Kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of the and surplus of Amrit and Ajit Charitable Trust Ltd. You consider that Amrit and Ajit Charitable Trust Ltd is exempt from the statutory audit requirement for the year and is not required to obtain an independent examiner's report. We have not been instructed to carry out an audit or a review of the accounts of Amrit and Ajit Charitable trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanation you have given us and we do not, therefore, express any opinion on the statutory accounts.

Barnett Ravenscroft Ltd
Chartered Accountants
13 Portland Road
Edgbaston
Birmingham
B16 9HN

Date: 16/08/2022

AMRIT AND AJIT CHARITABLE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 30 November 2021

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2021	2020
Incoming resources from generated funds :			
Donations and legacies	4	70,000	50,000
Total incoming resources		<u>70,000</u>	<u>50,000</u>
RESOURCES EXPENDED			
Accountancy Fees		850	933
Bank Charges		7	102
Charitable Activities	5	13,999	11,840
Subscription		40	
Rounding		(2)	1
Total resource expended		<u>14,894</u>	<u>12,876</u>
NET (SURPLUS) FOR THE YEAR		<u>55,106</u>	<u>37,124</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (SURPLUS) for the year		<u>55,106</u>	<u>37,124</u>
Net movement in funds in year		55,106	37,124
Funds brought forward		187,480	150,356
Funds carried forward		<u>242,586</u>	<u>187,480</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

AMRIT AND AJIT CHARITABLE TRUST LIMITED**BALANCE SHEET**

for the year ended 30 November 2021

	Notes	2021	2020
CURRENT ASSETS			
Debtors	7	426	426
Investment	8	217,880	147,880
Cash at bank and in hand		<u>25,586</u>	<u>41,741</u>
		<u>243,892</u>	<u>190,047</u>
CURRENT LIABILITIES	9	<u>1,306</u>	<u>2,566</u>
Creditors			
		242,586	187,481
NET CURRENT ASSETS		<u>242,586</u>	<u>187,481</u>
NET ASSETS			
FUNDS		<u>242,586</u>	<u>187,481</u>
Unrestricted Fund			

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question accordance with section 476;

-The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 August 2022 and signed on its behalf by

Mr B S Bahra

Trustee

Company Registration No: 09864871

NOTES TO THE ACCOUNTS

for the year ended 30 November 2021

1. Company information

Amrit and Arjit Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered and business address is Unit 9 - 13 Crystal Drive, Smethwick, England, B66 1QG.

2 ACCOUNTING POLICIES

a Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', "Accounting and reporting by Charities" and statement of recommended practice for charities applying FRS 102, the companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

Basis of accounting

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and have been rounded to the nearest £1.

b Going Concern

At the time of approving the accounts, the Trustees have reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts

c Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific condition by from donor as to how they may ne used. The purpose and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to the specific conditions by donors that the capital must be maintained by the Trustees.

d Incoming resources

Income is recognised when the trustees us legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donation is recognised on receipt. Other donations are recognised once the Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of convent is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Trustees has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

e Cash and cash equivalents

Cash and cash equivalent cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE ACCOUNTS

for the year ended November 2021

f Investments

Stock Exchange Investments are stated at Market Value at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Financial assets with fixed or determinable payment and fixed maturity dates that the Company has positive intent and ability to hold maturity classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

g Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

h Foreign exchange

Transactions in currencies other than pounds sterling are recorded the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rate prevailing on the reporting end date. Gains and losses arising on translation are included in net income /expenditure for the period.

3 Critical accounting estimates and judgments

In the application of the Trustee's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates

4	Donation and Legacies	2021	2020
		£	£
	Donation and gifts	70,000	50,000

5	Charitable activities	2021	2020
		£	£
	Charitable expenditure	897	1,036
	Grant funding of activities (see note)	13,999	11,840

Analysis by funds

	Unrestricted funds	14,894	12,875
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6	Grants Payable		
		Charitable Expenditure	2020
	Grants to institutions:	£	£
		13999	11840

NOTES TO THE ACCOUNTS

for the year ended November 2021

7 Debtors	2021	2020
	£	£
Prepayments and accrued income	426	426
	<u>426</u>	<u>426</u>
	<u><u>426</u></u>	<u><u>426</u></u>
8 Financial Instruments	2021	2020
	£	£
Debt instruments measured at amortised cost	25,586	41,741
Equity instrument measured at cost less impairment	217,880	147,880
	<u>243,466</u>	<u>189,621</u>
	<u><u>243,466</u></u>	<u><u>189,621</u></u>
Carrying amount of financial assets	2021	2020
	£	£
Measured at amortised cost	<u>1,306</u>	<u>2,566</u>
	<u><u>1,306</u></u>	<u><u>2,566</u></u>
9 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals and deferred income	1306	2,566
	<u>1,306</u>	<u>2,566</u>
	<u><u>1,306</u></u>	<u><u>2,566</u></u>

AMRIT AND AJIT CHARITABLE TRUST LTD

England & Wales - Charity number 1165578

Accounts

Charity Registration No. 1165578
Company Registration No. 09864871 (England and Wales)

AMRIT AND AJIT CHARITABLE TRUST LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

**AMRIT AND AJIT CHARITABLE TRUST LTD
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr B S Bahra
Mrs S K Bahra
Ms J Kaur

Charity number

1165578

Company number

09864871

Accountants

Pitts & SeeUs
Studio 6
6 Hornsey Street
London
N7 8GR

AMRIT AND AJIT CHARITABLE TRUST LTD

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MRIT AND AJIT CHARITABLE TRUST LTD

TRUSTEE REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2020

- 1 -

The Trustees present their report and accounts for the year ended 30 November 2020. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trustees's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

According to the Articles of Association and Faith of the charity, the aim and objects of the company is prevention or relief of poverty in developing countries particularly in India and Africa by providing:

- (a) grant to other Charities or charitable organisation
- (b) items and services to individual facing poverty and deprived of basic needs.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

Financial review

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trustees' current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Trustees is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr B S Bahra
Mrs S K Bahra
Ms J Kaur

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Mr B S Bahra

Trustee

Dated: 31 August 2021

AMRIT AND AJIT CHARITABLE TRUST LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMRIT AND AJIT CHARITABLE TRUST LTD FOR THE YEAR ENDED 30 NOVEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Amrit and Ajit Charitable Trust Ltd for the year ended 30 November 2020, which comprise the Statement of Financial Activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 31 October 2016. Our work has been undertaken solely to prepare for your approval the accounts of Amrit and Ajit Charitable Trust Ltd and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amrit and Ajit Charitable Trust Ltd and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Amrit and Ajit Charitable Trust Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Amrit and Ajit Charitable Trust Ltd. You consider that Amrit and Ajit Charitable Trust Ltd is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report. We have not been instructed to carry out an audit or a review of the accounts of Amrit and Ajit Charitable Trust Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Pitts & SeeUs

Date :31 August 2021

Chartered Accountants

Studio 6
6 Hornsey Street
London
N7 8GR

AMRIT AND AJIT CHARITABLE TRUST LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2019**

		Unrestricted Funds	Total 2019
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	50,000	30,000
<u>Expenditure on:</u>			
Raising funds		-	-
Charitable activities	4	<u>12,876</u>	<u>24,338</u>
Total resources expended		<u>12,876</u>	<u>24,338</u>
Net income for the year/ Net movement in funds		37,124	5,662
Fund balances at 1 December 2019		<u>150,356</u>	<u>144,694</u>
Fund balances at 30 November 2020		<u>187,480</u>	<u>150,356</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AMRIT AND AJIT CHARITABLE TRUST LTD
STATEMENT OF FINANCIAL POSITION
AS AT
30 NOVEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	9	426		15,426	
Investments	10	147,880		97,880	
Cash at bank and in hand		<u>41,740</u>		<u>38,683</u>	
		190,046		151,989	
Creditors: amounts falling due within one year					
	11	2,566		<u>1,633</u>	
Net current assets		<u>187,480</u>		<u>150,356</u>	
Income funds					
Unrestricted funds		<u>187,480</u>		<u>150,356</u>	

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 August 2020 and are signed on its behalf by:

Mr B S Bahra
Trustee
Company Registration No. 09864871

**AMRIT AND AJIT CHARITABLE TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Accounting policies

Company information

Amrit and Ajit Charitable Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1

Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trustees is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee continue to adopt the going concern basis of accounting in preparing the accounts.

1.3

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts. Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trustees.

1.4

Incoming resources

Income is recognised when the Trustees is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trustees has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trustees has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5

Resources expended

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

(Continued)

1.6

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7

Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Trustees becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Company has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

**AMRIT AND AJIT CHARITABLE TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020**

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Trustees transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Other financial liabilities, are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability to the net carrying amount on initial recognition.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.8

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9

Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period.

AMRIT AND AJIT CHARITABLE TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

2 Critical accounting estimates and judgements

In the application of the Trustees's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies	2020	2019
	£	£
Donations and gifts	<u>50,000</u>	<u>30,000</u>

4 Charitable activities

	Charitable Expenditure	Total	2019
	£	£	£
Charitable expenditure	1,036	1,036	1,162
Grant funding of activities (see note)	<u>11,840</u>	<u>11,840</u>	<u>23,176</u>
	12,875	12,875	24,338

Analysis by fund

Unrestricted funds	<u>12,875</u>	<u>12,875</u>
For the year ended 30 November 2019		
Unrestricted funds	<u>24,338</u>	<u>24,338</u>

AMRIT AND AJIT CHARITABLE TRUST LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2020

5 Grants payable

	Charitable Expenditure	2019
	£	£
Grants to institutions:		
Other	<u>11,840</u>	<u>23,176</u>

8 Financial instruments

	2020	2019
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	41,741	53,683
Equity instruments measured at cost less impairment	<u>147,880</u>	<u>97,880</u>
	<u>189,621</u>	<u>151,563</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>2,566</u>	<u>1,633</u>

9 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	-	15,000
Prepayments and accrued income	<u>426</u>	<u>426</u>
	<u>426</u>	<u>15,426</u>

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>2,566</u>	<u>1,633</u>