

Agatha Christie Festival Limited
(A company Limited by Guarantee)

Unaudited Financial Statements
For the Year Ended 30 April 2022

Charity Number 1165573
Company Number 09245332 (England & Wales)

Agatha Christie Festival Limited

Financial Statements

Year Ended 30 April 2022

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Agatha Christie Festival Limited

Company Information

Year Ended 30 April 2022

Company Registration Number	09245332
Charity Registration Number	1165573
Governing Document	Memorandum & Articles of Association
Trustees	Heather Norman-Soderlind Mathew Prichard CBE Christopher Hart John Rowe David Brawn Kevin Mowat Carolyn Custerson
Registered Office	Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF
Bankers	National Westminster Bank Plc Bristol City Office South West RCSC 740 Waterside Drive Aztec West Bristol BS99 5BD
Solicitors	Wollen Michelmores LLP At Harbourside 67 The Terrace Torquay Devon TQ1 1DP
Accountants	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay TQ2 7FF

Agatha Christie Festival Limited

Trustees' Report

Year Ended 30 April 2022

The Trustees present their annual report and financial statements for the year ended 30 April 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Status

The charitable company is limited by guarantee, having no share capital. In the event of the company being wound up the liability of each member is limited to £10. The governing document of the charitable company is the memorandum and articles of association, dated 2 October 2014, as amended by written resolution dated 25 January 2015.

Objects and Activities of the Charity

The Charity's objects are to promote the public appreciation of, and to educate the public in the arts of literature, poetry, creative writing, performing arts, film and digital media by organising a year-round programme of cultural activities with communities across South Devon and with national and international partners which culminates in a festival of arts and literature each year in Torquay and at venues across the English Riviera.

Directors are appointed by the members or co-opted by the trustees.

Principal activities

The charity produces the annual International Agatha Christie Festival (IACF), using the extraordinary power and reach of Torquay-born Agatha Christie's global reputation to promote local engagement and participation in literature and the arts, help the recovery and growth of the local economy and wider efforts to increase tourism, and support work to understand and promote the area's literary and geological heritage.

Agatha Christie Festival Limited delivers its charitable mission with the support of a number of strategic partners as well as many local charities and businesses in the entertainment and hospitality sectors. Chief among our strategic partners are:

- English Riviera Business Improvement District (BID) Company
- Torbay Council
- Torbay Culture
- Torquay Business Forum and the English Riviera Attractions Partnership
- English Riviera UNESCO Global Geopark of which we are an Associate Partner
- Exeter UNESCO Creative City of Literature of which we are a Project Partner
- Literature Works, literature development agency for South West England
- Library services across Devon, particularly Libraries Unlimited
- Agatha Christie Limited and the Christie Archive Trust.

Agatha Christie Festival Limited

Trustees' Report

Year Ended 30 April 2022

Financial Review

The income of the Festival during the period under review, was £66,409. The total resources expended amounted to £66,106 and consequently there was a surplus for the year of £303.

Adequate funding has been received since the year end to ensure the charity's finances remain sufficient to enable it to continue operating, set out in further detail below.

Reserves Policy

At present it is unlikely that the Charity will generate any substantial reserves and a reserves policy will be developed when it is required.

Achievements and Performance

In May 2021 we received news that our application for a grant from Arts Council England's National Lottery Grant Programme for 2021 and 2022 was successful. We were awarded £78,000 for the two-year period. The first tranche of £39,000 for the financial year 2021-22 was complemented by a final payment from our previous Arts Council Grant 2018-2020, which Arts Council agreed we could repurpose to 2021, owing to the curtailment of live programming the previous year due to government regulations to combat the spread of Covid 19. Additionally we raised a further £16,500 towards 2021 community engagement projects from D'Oyly Carte Charitable Trust, The Linbury Trust, The Rosalind Hicks Charitable Trust, The Elmgrant Trust and The Colwinston Charitable Trust.

Additionally, with the financial and curatorial support of The Christie Archive Trust, we staged in partnership with Torre Abbey Museum 11 September – 28 November 2021 an exhibition 'Destination Unknown: a Journey in Poetry, Pictures and Archaeology', highlighting Agatha Christie's travels to Syria and the Middle East.

We were able to programme and deliver to scale and in person a 7-day Festival, 11th-17th September 2021, taking into account prevailing pandemic risks. We engaged a total of 38 writers/creative practitioners and reached an onsite ticket-buying audience of 2,000, alongside a further 3,000 exhibition visitors and online attendees. We exceeded by 33% our budgeted ticketing income from the Festival at £20,000 which, together with our privately raised income outlined above, matched the £39,000 grant for 2021 from Arts Council.

Between July and November 2021 we delivered three arts-participation projects with the local community, variously engaging 119 young children at Key Stage 3 from disadvantaged wards of Torbay with creative writing in partnership with Kernow Arts Education Partnership; 28 young adults with a summer school known as The Young Writers Exchange, in partnership with Doorstep Arts; and 99 older people at risk of isolation (the eldest 96 years of age) in a community choreography project in partnership with Dance in Devon. Each of the community projects culminated in live performances of the work created before Festival audiences during Festival Week.

Agatha Christie Festival Limited

Trustees' Report

Year Ended 30 April 2022

Plans for the Future

Our 2022 Festival is set to run 10th -17th September at venues across the English Riviera. Essential programming for 2022 was put in place during FY 2021-22 according to our plans set before Arts Council England. Whilst we acknowledge the Covid 19 risk remains, we are hopeful of delivering the programme in full, supplemented by an energetic fringe programme, totalling over 40 events and activities. This includes an invitation to Dr Ruby Gupta, the Festival's International Writer in Residence from Dehradun, India, who will be able to travel to the 2022 Festival when such international travel was not possible in 2021.

In December 2021 we recruited a new Festival Director, Daniel Schumann.

We are commissioning a Devon-based theatre group, Paddleboat Theatre, to create a new genre-appropriate theatrical work in 2022, designed to engage young families, in order to broaden our audience reach.

We have forged a new relationship with Exeter, UNESCO City of Literature, and we are programming parallel events and performances in that City as a result of our new association.

We continue to raise funds from trusts and foundations in support of our community engagement projects and have confirmed funding from The Colwinston Charitable Trust, The Rosalind Hicks Charitable Trust and the D'Oyly Carte Charitable Trust in place for 2022.

The Board of Trustees is meeting in 2022-23 to design and develop a 5-year strategy for the Festival.

Trustees and Governance

The Directors who served the company during the year are as disclosed on page 1.

Directors' interest

No director had a material interest in any contract or arrangement during the year to which the Charity is or was a party.

Small Companies Provision

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 26 August 2022 and signed on behalf of the Board by:



H Norman-Soderlind
Chair

Agatha Christie Festival Limited

Statement of Trustees Responsibilities

Year Ended 30 April 2022

The trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgments and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable; and
- the Charity complies with relevant laws and regulations.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Agatha Christie Festival Limited

Independent Examiner's Report to the Trustees

Year Ended 30 April 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Accounting4Everything
Chartered Accountants & Business Advisors
13 Hyde Road
Paignton
Devon
TQ4 5BW

25 January 2023 *

Agatha Christie Festival Limited

Statement of Financial Activities (Incorporating Income and Expenditure Account)

Year Ended 30 April 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and grants		9,000	33,532	42,532	14,000
Festival income		-	23,877	23,877	1,099
Total income	9	<u>9,000</u>	<u>57,409</u>	<u>66,409</u>	<u>15,099</u>
Expenditure on:					
Expenditure on non-charitable activities		-	-	-	-
Expenditure on charitable activities	3	9,000	57,106	66,106	14,841
Operation of the festival		-	-	-	-
Total expenditure		<u>9,000</u>	<u>57,106</u>	<u>66,106</u>	<u>14,841</u>
Net income/(expenditure)		-	303	303	258
Net movement in funds		<u>-</u>	<u>303</u>	<u>303</u>	<u>258</u>
Reconciliation of funds					
Total surplus brought forward	9	-	1,569	1,569	1,311
Total surplus carried forward	9	<u>-</u>	<u>1,872</u>	<u>1,872</u>	<u>1,569</u>

All of the incoming resources of the charity are unrestricted. All of the above results derive from continuing activities. All gains and losses recognised in the year are included above. The results for the year for Companies Act purposes is equivalent to the net incoming resources.

Agatha Christie Festival Limited

Balance Sheet as at 30 April 2022

	Notes	2022 £	2021 £
Current assets			
Stock		675	675
Debtors and prepayments		13,744	5,635
Cash at bank and in hand		53,166	17,760
		<u>67,585</u>	<u>24,070</u>
Creditors: amounts falling due within one year	7	<u>(65,713)</u>	<u>(22,501)</u>
Total net liabilities		<u><u>1,872</u></u>	<u><u>1,569</u></u>
The funds of the charity			
Restricted Funds	9	-	-
Unrestricted Funds	10	1,872	1,569
Total charity funds		<u><u>1,872</u></u>	<u><u>1,569</u></u>

The trustees are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act.

These financial statements were approved and signed by the trustees and authorised for issue on 26 August 2022 and are signed on its behalf by:



J N Rowe
Director

Company Registration Number: 09245332

The notes on pages 8 to 10 form part of these financial statements.

Agatha Christie Festival Limited

Notes and Accounting Policies

Year Ended 30 April 2022

1. Accounting Policies

Basis of accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Agatha Christie Festival Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The functional and presentational currency of these financial statements is sterling.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The trustees have considered the impact of COVID-19. In the opinion of the trustees, the company has sufficient working capital within existing reserves to continue to trade for the foreseeable future, and therefore the financial statements have been prepared on a going concern basis.

(b) Income

Income is the amount derived from ordinary activities. Income is recognised when the charity has entitlement to funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from fees is recognised according to the period over which the course is held and where fees are received in advance, they are deferred.

On receipt, donated services and facilities are valued at their estimated gross value to the charity. A corresponding amount is then recognised in expenditure in the period of receipt.

(c) Expenditure

Expenditure, including irrecoverable VAT, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

(d) Creditors

Creditors are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the charity

Agatha Christie Festival Limited is a private company limited by guarantee without share capital incorporated in England and Wales. In the event of the company being wound up the liability of the members is limited to £10 each. The address of the registered office of the charity is given on page 1.

Agatha Christie Festival Limited

Notes and Accounting Policies

Year Ended 30 April 2022

3. Analysis of expenditure on charitable activities

	2022	2021
	£	£
Artistic and creative spend	22,447	812
Festival development costs	27,327	8,750
Insurance	791	-
Technical support costs	4,479	-
Website costs	4,168	228
Printing, postage and stationery	314	74
Sundry expenses	48	48
Marketing spend	1,627	408
Bank charges	405	21
Accountancy fees	4,500	4,500
	<u>66,106</u>	<u>14,841</u>

4. Net income/(expenditure) for the year

This is stated after charging:

	2022	2021
	£	£
Independent examiner's fees - independent examination	<u>-</u>	<u>-</u>

5. Staff costs, Trustee's remuneration and expenses, and the cost of key management personnel

	2022	2021
	£	£
Salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

Trustees' remuneration and expenses

During the year, none of the Trustees were paid any remuneration or received any other benefits from the Charity (2021: none). During the year, no expenses were reimbursed to any of the trustees (2021: £nil).

Agatha Christie Festival Limited

Notes and Accounting Policies

Year Ended 30 April 2022

6. Corporation tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors		-
Accruals	4,513	4,513
Grant income received in advance	61,200	17,988
	<u>65,713</u>	<u>22,501</u>

8. Ultimate Controlling Party

There is no single controlling party.

9. Restricted Funds

The movements on restricted funds are shown below.

	30 April 2021	Incoming Resources	Resources Expended	30 April 2022
Restricted Funds	-	9,000	(9,000)	-

General funds of the charity are not designated for any particular purpose.

10. Unrestricted Funds

The movements on unrestricted funds are shown below.

	30 April 2021	Incoming Resources	Resources Expended	30 April 2022
Unrestricted Funds	1,569	57,409	(57,106)	1,872

11. Related Party Transactions

Francis Clark LLP, a firm in which the company director Mr J Rowe is a partner, charged the company £3,750 for accountancy services (2021: £3,750).