

FRIENDS OF FLECKNEY LIBRARY

Charity No: 1165571

FINANCIAL STATEMENTS

- for the year ended -

31ST MARCH 2022

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Trustees' Annual Report for the period

From

Period start date

Day 01 Month April Year 2021

To

Period end date

Day 31 Month March Year 2022

Section A Reference and administration details

Charity name The Friends of Fleckney Library

Other names charity is known by 1. TFOFL 2. Fleckney Community Library

Registered charity number (if any) 1165571

Charity's principal address Fleckney Community Library

School Street

Fleckney

Postcode

LE8 8AS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Linda Marshall	Chairman		TFOFL Members
2	Stephen Robson	Vice Chairman		As above
3	Andrew Weatherby	Treasurer		As above
4	Stephen Bilbie			As above
5	Janet Earwaker			As above
6	Ruth Hughes			As above
7	Fran Hutchinson			As above
8	Jennifer McNair			As above
9	Philip O'Reilly			As above
10	Jill Richardson			As above
11	Kathy Rudge			As above
12	Bernie Stribling			As above
13	Wendy Whiting			As above

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (e.g. trust deed, constitution)	Constitution
How the charity is constituted (e.g. trust, association, company)	Charitable Incorporated Organisation (Association)
Trustee selection methods (e.g. appointed by, elected by)	Founding Trustees came forward as volunteers from the community. Trustees to be elected by Charity Members at subsequent Annual General Meetings of the Charity in accordance with the Constitution.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Founding Trustees are a voluntary group who took over the running of Fleckney Library from Leicestershire County Council (LCC) on 7 March 2016 on a 10 year lease and grant agreement.

We were part-funded by grants from LCC until March 2022 and continue to receive in-kind support for some services [including provision of public computer IT services] and remain part of the LCC Library Service. The Charity must develop its own income generation streams to ensure future sustainability.

We have recruited and manage a team of volunteers to help us deliver library services in Fleckney and several of the Trustees are actively involved in the day-to-day operations of the library as Lead Volunteers.

We are part of the county-wide network of Community Managed Libraries and Trustee representatives meet quarterly with representatives from a cluster of local CMLs, attended by LCC Support Officers.

The challenges we face will be:

- Monitoring & managing the financial impact of the covid pandemic given that our capacity for most of our usual sources of fundraising were restricted this year.
- Re-establishing room hire and activities for income generation.
- Retention of our volunteer workforce during the pandemic and possible need for recruitment.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1. To advance the education of the general public in Fleckney in Leicestershire and the surrounding area, in particular but not exclusively, by the provision of a volunteer-run community managed library providing access to community education and opportunities for learning.
2. To promote for the benefit of the residents of Fleckney and the surrounding area the provision of a public library for recreation and or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said residents

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main activities undertaken for public benefit in relation to the Charity's objects are:

- 1.Operation of a public lending library and associated activities and services
- 2.Provision of resources and IT facilities, delivery of recreational and educational events and services for the benefit and enjoyment of the local community
- 3.Provision of facilities for user groups and other hirers.

The library has become an integral part of the community, engaging effectively with other local groups and organisations.

The Trustees declare that we have had due regard to the guidance issued by the Charity Commission on public benefit and confirm that all our operations and activities are in accordance with such guidance.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Charity is not a grant-making organisation.
The Charity does not currently hold any investments.

Our volunteers make a significant and much-valued contribution to the successful running of the library and the Charity is dependent on and grateful for their commitment of time, help and support.
The Charity has no employees and none of the trustees or volunteers is paid or remunerated, other than the reimbursement of reasonable expenses and expenditure on behalf of the Charity.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Achievements and initiatives of the Charity over the last year:

- Retention of a knowledgeable board of 13 Trustees who were retained en bloc with the permission of the members at the AGM in July 2021.
- Retention of a core group of original charity volunteers who have been actively involved in delivery of library services during the Covid pandemic.
- Good relationships & support among trustees and active volunteers – very much a community team effort where everyone's contribution is valued and appreciated - and respecting choice of volunteers who have felt unable to work in the library during the pandemic.
- Continued use of virtual meetings for the Trustees, the AGM with members and liaison with LCC Support Officers & representatives from the local group of Community Managed Libraries.
- Management of the impact of the Covid pandemic - risk assessments were reviewed and appropriate control measures to protect the public and volunteers continues so that library opening hours & services could be extended to 11 hours per week from April 2021. Customer footfall gradually increased over the course of the year as restrictions were lifted.
- Total library books issued in the year 1 April 2021 – 21 March 2022: 7766 [*compared to 1553 last year*]
- Total number of new library joiners: 123 [*compared to 40 last year*]
- Total number of active borrowers: 327 [*compared to 135 last previous year*]
- The Reading Agency's Summer Reading Challenge attracted 70 children aged 4-11 years to take part with 40 completing the challenge to read 6 books over the school summer holidays.
- Most events & usual fundraising activities and room hire were on hold this year with a continued focus on maintaining a safe environment for the provision of a library borrowing service and access to public computers.
- However, Little Ducklings Story Time was reintroduced in September 2021 & 2 outdoor sales of books, bric-a-brac and plants also took place. The 6th Anniversary of the Community Managed Library was celebrated with a coffee morning and a sale in March 2022.
- As the accounts show, the financial position of the charity remains strong in spite of the restrictions on income generation and all

liabilities were met this year.

Section E Financial review

Brief statement of the charity's policy on reserves

We are a not-for-profit organisation and all funds received or generated directly support the purposes of the Charity and sustainability of the library.

Surpluses generated are carried forward towards our on-going liabilities and running costs in subsequent years and we seek to retain sufficient reserves to cover events or situations that may occur.

Details of any funds materially in deficit

There are no funds in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity's principal source of funds has been the annual grant (paid quarterly) received from Leicestershire County Council. This grant-funding ended in March 2022 and extending and sustaining our own income generation opportunities is essential.

Other lesser income streams usually include charity membership and donations, sale of donated books and other items, donations for refreshments & we hire rooms out to several local groups and organisations. Some of these streams continued to be on hold or limited this year but have started to be reintroduced in 2022.

The residual benefit from the £25,000 Retail, Hospitality and Leisure Grant we received in April 2020 means that the charity's financial position remained secure as at 31 March 2022.

All funds are invested back into the library and directly support our key objectives and provision of library services.

Section F Other optional information

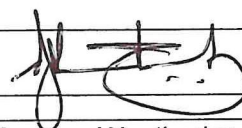
Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Linda S Marshall



Full name(s)

Linda Marshall

Andrew Weatherby

Position (e.g. Secretary, Chair, etc)

Chairman

Treasurer

Date

18/01/23

FRIENDS OF FLECKNEY LIBRARY

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

Charity registration number: 1165571

Registered address: 25 Lodge Road
Fleckney
Leicestershire
LE8 8BX

Trustees: Rev P O'Reilly
R. Hughes
A. Weatherby
B. Stribling
J. Earwaker
J. McNair
K. Rudge
L. Marshall
J. Richardson
S. Robson
S. Bilbie
W. Whiting
F. Hutchinson

Bankers: Co-operative Bank plc

Independent Examiner: John Bird
Chartered Accountants
Unit 1
7 Craven Street
Leicester
LE1 4BX

Solicitor: Josiah Hincks Solicitors
The Manse
22 De Montfort Street
Leicester
LE1 7GB

I report on the financial statements for the year ended 31st March 2022, which are set out on pages 9 to 13.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the financial statements: you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements
 - a] to keep accounting records in accordance with section 130 of the Act; and
 - b] to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

J W Bird FCA
JOHN BIRD
Chartered Accountants
Unit 1
7, Craven Street
LEICESTER
LE1 4BX

FRIENDS OF FLECKNEY LIBRARY

ACCOUNTING POLICIES **FOR THE YEAR ENDED 31ST MARCH 2022**

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities (the SORP) issued in March 2005 and in accordance with the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They have been prepared under the historical cost convention.

The principal accounting policies are set out below.

INCOMING RESOURCES

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities when received.

Activities for generating funds

Income is included when received.

Investment income

Investment income is recognised when received.

RESOURCES EXPENDED

Expenditure is charged on a payment basis.

Tangible fixed assets

Depreciation is provided at the following annual rates to write down each asset over its estimated useful life:

Fixtures and furniture : 3 years straight line

FUND ACCOUNTING

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

VALUE ADDED TAX (VAT)

All items of expenditure are shown inclusive of VAT, as the charity is unable to recover this.

FRIENDS OF FLECKNEY LIBRARY**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted funds	
	Note	2022 £	2021 £
Income and Expenditure			
Incoming resources			
Incoming resources from generated funds:			
Voluntary income	1	1,170	5,385
Activities for generating funds	2	3,972	36,854
Investment income	3	33	279
Fundraising	4	1,569	315
		<hr/>	<hr/>
Total incoming resources		£6,744	£42,833
		<hr/>	<hr/>
Resources expended			
Charitable activities	5	10,646	11,869
Cost of fundraising	6	176	-
Governance costs	7	880	2,924
		<hr/>	<hr/>
Total resources expended		£11,702	£14,793
		<hr/>	<hr/>
Net (outgoing)/incoming resources for the year		(4,958)	28,040
 Unrestricted funds brought forward		 118,593	 90,553
		<hr/>	<hr/>
Unrestricted funds c/forward at 31st March 2022	11	£113,635	£118,593
		<hr/> <hr/>	<hr/> <hr/>

The accompanying accounting policies and notes form an integral part of these financial statements.

FRIENDS OF FLECKNEY LIBRARY

BALANCE SHEET AT 31ST MARCH 2022

		Unrestricted funds	
	Note	2022 £	2021 £
Fixed assets			
Fixtures & furniture	8	-	-
Current assets			
Cash funds	9	118,635	118,593
Current liabilities			
Accruals	10	5,000	-
		113,635	118,593
Net assets		£113,635	£118,593
Total unrestricted funds	11	£113,635	£118,593

The financial statements were approved by the Trustees on
and signed on its behalf by:

18 / 1 / 2023



L Marshall - Chairman



S Robson - Vice Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

FRIENDS OF FLECKNEY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1 VOLUNTARY INCOME	2022	2021
	£	£
Donations received	898	1,009
Legacy	-	4,051
Membership fees	50	170
Market Harborough Lotto	222	155
	<hr/>	<hr/>
	£1,170	£5,385
	<hr/>	<hr/>

2 ACTIVITIES FOR GENERATING FUNDS

State aid from L.C.C.	3,846	6,492
S.106 grant	-	1,471
HDC covid grant	-	25,000
LCC covid grant	-	3,846
Room hire	-	45
Library services	126	-
	<hr/>	<hr/>
	£3,972	£36,854
	<hr/>	<hr/>

Hire invoices amounting to £221 issued in the year to 31st March 2020 have not been paid. These invoices were not pursued during covid and it has now been decided to write these off.
The duplicate payment received in December 2019 of £180, is to be set against an unpaid hire invoice due from the same customer.

3 INVESTMENT INCOME

Cash deposits		
Co-op Bank Plc - Instant access savings account interest	£33	£279
	<hr/>	<hr/>

4 FUNDRAISING

Refreshments	33	-
Book sales	80	286
Sundry income	180	29
Photocopying	393	-
Plant and jam sales	202	-
Bag sales	21	-
Duck food sales	198	-
Events	462	-
	<hr/>	<hr/>
	£1,569	£315
	<hr/>	<hr/>

FRIENDS OF FLECKNEY LIBRARY**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31ST MARCH 2022

5 CHARITABLE ACTIVITIES	2022	2021
	£	£
Water	227	91
Repairs and maintenance	3,350	5,232
Cleaning & rubbish removal	1,410	2,717
Insurances	721	696
Light & heat	4,938	3,133
	<u>£10,646</u>	<u>£11,869</u>
 6 COSTS OF FUNDRAISING		
Refreshment expenses	-	-
Duck food purchases and bags	61	-
Logo merchandise purchased	115	-
	<u>£176</u>	<u>£-</u>
 7 GOVERNANCE COSTS		
Online rota system subscription	145	145
Accountancy	570	558
Depreciation on fixtures & furniture	-	127
Covid PP equipment	-	1,929
Other expenses	165	165
	<u>£880</u>	<u>£2,924</u>
 8 TANGIBLE FIXED ASSETS		
	<u>Fixtures & furniture</u>	
Net book value at 1 April 2021	-	
Additions at cost	-	
Depreciation provided for year	-	
	<u>£-</u>	
Net book value at 31 March 2022		
 9 CASH AND BANK		
Cash deposits:		
Co-op Bank Plc - Instant access savings account	105,587	105,554
Co-op Bank Plc - Current account	12,873	12,995
Cash and cheques in hand	175	44
	<u>£118,635</u>	<u>£118,593</u>

10 ACCRUALS

The Charity received a grant of £5,000 from Leicestershire County Council. However the conditions for it's receipt were not able to be met and the Charity has decided to repay it.

11 FUND BALANCES

Unrestricted funds - general	<u>£113,635</u>	<u>£118,593</u>
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Friends of Fleckney Library

No (if any)
1165571

Receipts and payments accounts

CC16a

For the period from	Period start date 1 st April 2021	To	Period end date 31 st March 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary Income	1,170	-	-	1,170	5,385
Activities for generating funds	3,972	-	-	3,972	36,854
Investment Income	33	-	-	33	279
Fundraising	1,569	-	-	1,569	315
LCC Cultural Grant –see note 10 in accounts restricted funds received this year but to be repaid in 2022/23		5,000	-	5,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,744	5,000	-	11,744	42,833
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	6,744	5,000	-	11,744	42,833
A3 Payments					
Charitable activities	10,646	-	-	10,646	11,869
Cost of Fundraising	176	-	-	176	-
Governance Costs	880	-	-	880	2,924
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,702	-	-	11,702	14,793
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,702	-	-	11,702	14,793
Net of receipts/(payments)	- 4,958	5,000	-	42	28,040
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 4,958	5,000	-	42	28,040

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Savings Account The Co-op Bank plc	105,587		
	Current Account The Co-op Bank plc	7,873	5,000	
	Cash	175	-	
	Total cash funds	113,635	5,000	
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities				
	LCC Cultural Grant to be repaid	Current account	5,000	Repaid July 2022
			-	
			-	
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Linda S Marshall	Linda Marshall	30/1/23	
	Andrew Weatherby	Andrew Weatherby	30/1/23	