

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

GOODS FOR GOOD (GLOBAL)

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GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Mark Ashman
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2025**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRONGER TOGETHER: IMPACT THAT MATTERS

Goods For Good Annual Impact Report: April 2024 to March 2025

In a year marked by escalating crises, we reduced unnecessary waste and lessened the environmental impact of overproduction, turning surplus into life-changing support. Whether it was a family in temporary accommodation in Watford or a displaced child on the Ukrainian border, our goal remained the same: to deliver dignity, restore stability and provide essentials when they were needed most. Working with trusted charity and corporate partners, we reached over 660,000 people across 23 countries, delivering aid that directly responded to urgent human need, and diverted over 520,000 kg of high-quality goods from landfill in the process.

SUSTAINABILITY AT OUR CORE

We gave second life to clothing, school wear, sports kits, bedding, footwear and hygiene essentials: items that brought warmth, comfort and stability to people facing crisis, both in the UK and around the world. By keeping good-quality goods in use, we reduced unnecessary waste and helped lessen the environmental impact of overproduction, turning surplus into life-changing support. Thanks to the combined support of our partners, volunteers and donors, we were able to deliver essential aid while keeping valuable resources in use and out of landfill.

HEADLINE FIGURES

- 663,372 people supported
- 23 countries reached
- 63,000KG of CO2 saved
- 526,850KG of goods saved from landfill

FROM CRISIS TO POSSIBILITY

When someone receives the right footwear, they can walk to school, play sport, or take up a job offer. When a child gets school uniform and supplies, they can learn without shame. When families receive toiletries, bedding or period products, it eases pressure and restores normality.

Essentials make all the difference. They reduce isolation, unlock access, and open the door to longer-term change. From Hertfordshire to Sierra Leone, from Watford to remote villages in Eastern Europe, we helped over 660,000 people take steps toward something better.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2025

BREAKING THE CYCLE OF INEQUALITY

Our partnerships are transforming everyday lives in practical, powerful ways. In Cowley Hill, one of Hertfordshire's most deprived areas, regular donations of branded sports kit have enabled hundreds of young people to access safe, structured activities, reducing antisocial behaviour and opening up new opportunities. In remote parts of Moldova, we're helping children who've faced serious challenges early in life grow up in stable environments, with positive role models and renewed hope for the future.

Click to watch the human stories behind the numbers:
[\[https://youtu.be/UmxKZnDJ3eY?si=m1MlopjK63S0Uw5\]](https://youtu.be/UmxKZnDJ3eY?si=m1MlopjK63S0Uw5)

PROGRAMMES THAT DELIVERED CHANGE

We scaled up to meet need where it was most urgent, supporting 256% more people than the year before, a clear reflection of rising global need and the strength of our growing programmes. Through targeted aid and trusted partnerships on the ground, we delivered faster, more effectively, and with impact that lasts.

RELIEF FOR GOOD	SCHOOLS FOR GOOD	SPORT FOR GOOD	ESSENTIALS FOR GOOD
This year, we mobilised targeted emergency aid in response to conflict, crisis and disaster. From hygiene items and toiletries to clothing, baby goods and bedding, we delivered essentials that protected health, brought stability and supported dignity in the most difficult of circumstances. Aid was distributed to charity partners working on the ground in: Ukraine, Moldova, Poland, Romania and the Middle East, reaching people displaced by war, recovering from trauma, or navigating daily life in severely disrupted conditions.	From classrooms in Manchester to school communities in Sierra Leone, we delivered school wear, stationery and learning essentials. In the UK alone, over 40 pallets of supplies were distributed, helping thousands of pupils start the term equipped and included. For struggling families, these items lifted a huge financial burden at a critical time. For children, they meant being dressed like their peers, ready to learn, and able to take part without feeling left out.	We supported young people to access sport, from some of the most deprived areas in Hertfordshire to remote communities in Moldova. By providing kits, trainers and equipment, we helped create safe, structured environments that offered more than just play. In Moldova, that meant equipping aspiring Olympians. In the UK, it meant giving young people a place to belong, build confidence, and change the course of their lives.	Toiletries and hygiene products remained one of the most pressing and under-resourced needs. We delivered nappies, baby wipes, period products and other essentials to families facing extreme financial pressure, easing the burden and helping them prioritise other vital costs like food and heating. As demand continues to grow, this remains a critical area of our global response.

GOODS FOR GOOD (GLOBAL)

THE POWER OF PARTNERSHIP

Every box packed, every item distributed, every life impacted — it all starts with collaboration. Through our Humanitarian Aid Partnership (HAP), vital stock was donated by brands including Uniqlo, NEXT, Comfy Group, and The Dune Group, while HRIF, our international aid partner, enabled large-scale distribution across Europe and the Middle East.

On the ground, partners such as My 1st Years and Focus Brands supported logistics — storing, packing, and moving goods to where they were needed most.

Local businesses including SA Law, David Lloyd Clubs, The Grove Hotel, SAS International, The Charles Kessler Foundation, BlackRock, Sky Studios, and Warner Bros backed our work through hands-on volunteering, in-kind support, and fundraising.

Meanwhile, schools, faith groups, and individuals across our community ran collection drives, raised funds, and gave their time — helping us keep our day-to-day operations running and our impact growing.

As need continues to rise, our work has never been more vital. We are deeply grateful for the continued support of our partners, volunteers, and community as we look ahead to the challenges of the year to come.

"I'm proud of the impact we've made this year, but we know the need is only growing. As more people face hardship and uncertainty, our job is to stay ready, stay responsive, and keep building the partnerships that make this work possible." Rosalind Bluestone MBE, Founder and CEO, Goods For Good

Click to hear a message from Founder and CEO, Rosalind Bluestone MBE:

[\[https://youtu.be/xsT9Lgt4TRs?si=Tt0vQThUWWnHoG6h\]](https://youtu.be/xsT9Lgt4TRs?si=Tt0vQThUWWnHoG6h)

This report was approved by the Trustees on 24th October 2025 and signed on their behalf by:

Ian Crooke

.....
Ian Crooke



.....
Mark Ashman

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 7 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

10/11/25

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME:					
Donations	2	203,916	45,133	249,049	290,212
Interest		1,730	-	1,730	-
Other trading activities	3	<u>178,492</u>	<u>-</u>	<u>178,492</u>	<u>9,240</u>
TOTAL INCOME		<u>384,138</u>	<u>45,133</u>	<u>429,271</u>	<u>299,452</u>
EXPENDITURE ON:					
Charitable activities	6	91,827	14,167	105,994	44,088
Governance costs	5	<u>272,985</u>	<u>25,672</u>	<u>298,657</u>	<u>231,998</u>
TOTAL EXPENDITURE	7	<u>364,812</u>	<u>39,839</u>	<u>404,651</u>	<u>276,086</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		19,326	5,294	24,620	23,366
NET MOVEMENT IN FUNDS		19,326	5,294	24,620	23,366
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>114,113</u>	<u>48,340</u>	<u>162,453</u>	<u>162,453</u>
TOTAL FUNDS CARRIED FORWARD		<u>133,439</u>	<u>53,634</u>	<u>187,073</u>	

The notes on pages 9 to 15 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	11		1,161		2,487
CURRENT ASSETS					
Debtors	12	25,716		10,896	
Cash at bank and in hand		<u>179,991</u>		<u>170,499</u>	
		205,707		181,395	
CREDITORS: amounts falling due within one year	13	<u>(19,795)</u>		<u>(21,429)</u>	
NET CURRENT ASSETS			<u>185,912</u>		<u>159,966</u>
NET ASSETS			<u>187,073</u>		<u>162,453</u>
CHARITY FUNDS					
Restricted funds	14		53,634		48,340
Unrestricted funds	14		<u>133,439</u>		<u>114,113</u>
TOTAL FUNDS			<u>187,073</u>		<u>162,453</u>

The financial statements were approved by the Trustees on 24th October 2025 and signed on their behalf, by:

Ian Crooke



Ian Crooke

Mark Ashman

The notes on pages 9 to 15 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	<u>203,916</u>	<u>45,133</u>	<u>249,049</u>	<u>290,212</u>
<i>Total 2024</i>	<u>173,543</u>	<u>116,669</u>	<u>290,212</u>	

3. OTHER INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising activities	169,418	-	169,418	-
Goods sold	5,900	-	5,900	9,240
Gift aid	<u>3,174</u>	<u>-</u>	<u>3,174</u>	-
<i>Total 2024</i>	<u>9,240</u>	<u>-</u>	<u>9,240</u>	

4. RESTRICTED INCOME

	Restricted funds 2025 £	Restricted funds 2024 £
Grant	2,367	27,434
Contractor expenses	13,526	31,937
Logistics	24,998	30,516
UKR SOS	-	9,782
Community initiatives	<u>4,242</u>	<u>17,000</u>
	<u>45,133</u>	<u>116,669</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. GOVERNANCE COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Salary	122,214	10,236	132,450	89,491
Employer national insurance	5,594	-	5,594	2,922
Pension contributions	2,532	-	2,532	1,923
Contractor expenses	65,774	15,073	80,847	42,520
Printing, postage and stationery	837	-	837	856
Insurance	1,918	-	1,918	1,672
Subscription fee	-	-	-	1,737
Seminar and training	4,838	-	4,838	1,896
Computer	12,755	-	12,755	9,049
Travel and subsistence	8,428	-	8,428	2,631
Bank charge	368	-	368	364
Advertising	15,159	-	15,159	41,409
General expenses	1,111	363	1,474	4,235
Rent	20,507	-	20,507	18,831
Paypal fees	50	-	50	236
Accountancy fees	2,880	-	2,880	2,880
Telephone	1,593	-	1,593	1,601
Repair & maintenance	633	-	633	934
Staff welfare	1,392	-	1,392	1,725
Cleaning	3,076	-	3,076	3,098
Depreciation	1,326	-	1,326	1,989
	<u>272,985</u>	<u>25,672</u>	<u>298,657</u>	<u>231,998</u>

6. DIRECT COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Goods purchased for distribution	171	-	171	8,213
Transportation of goods	29,624	14,167	43,791	33,631
Carriage & freight	1,220	-	1,220	2,244
Fundraising costs	60,812	-	60,812	-
	<u>91,827</u>	<u>14,167</u>	<u>105,994</u>	<u>44,088</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Distribution of clothes to foreign countries	-	-	45,182	45,182	44,088
Fundraising costs	-	-	60,812	60,812	-
Expenditure on governance	140,576	1,326	156,755	298,657	231,998
	<u>140,576</u>	<u>1,326</u>	<u>262,749</u>	<u>404,651</u>	<u>276,086</u>
Total 2024	<u>94,336</u>	<u>1,989</u>	<u>179,761</u>	<u>276,086</u>	

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

	Activities undertaken directly 2025 £	Total 2024 £
Distribution of clothes to foreign countries	45,182	44,088
Fundraising costs	60,812	-
	<u>105,994</u>	<u>44,088</u>

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets: - owned by the charity	<u>1,326</u>	<u>1,989</u>

During the year, no Trustees received any remuneration (2025 - £NIL).

During the year, no Trustees received any benefits in kind (2025 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2025 - £NIL).

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	132,450	89,491
Employer NIC	5,594	2,922
Pension costs	<u>2,532</u>	<u>1,923</u>
	<u>140,576</u>	<u>94,336</u>

The average number of persons employed by the charity during the year was as follows:

	2025 No.	2024 No.
Employees	7	4

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2024	10,010
Additions	<u>-</u>
At 31 March 2025	<u>10,010</u>
Depreciation	
At 1 April 2024	7,523
Charge for the year	<u>1,326</u>
At 31 March 2025	<u>8,849</u>
Net book value	
At 31 March 2025	<u>1,161</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. DEBTORS: Due within one year

	2025	2024
	£	£
Donations	17,059	6,300
Prepayments	4,610	4,596
Accrued income	4,047	-
	<u>25,716</u>	<u>10,896</u>

13. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,535	1,856
Other creditors	7,020	13,463
Creditors accruals	240	1,260
Deferred income	10,000	4,850
	<u>19,795</u>	<u>21,429</u>

14. STATEMENTS OF FUNDS – CURRENT YEAR

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	68,252	384,138	(364,812)	87,578
	<u>114,113</u>	<u>384,138</u>	<u>(364,812)</u>	<u>133,439</u>
Restricted funds				
Other Restricted funds	48,340	45,133	(39,839)	53,634
Total of funds	<u>162,453</u>	<u>429,271</u>	<u>(404,651)</u>	<u>187,073</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF FUNDS - PREVIOUS YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	60,940	182,783	(175,471)	68,252
	<u>106,801</u>	<u>182,783</u>	<u>(175,471)</u>	<u>114,113</u>
Restricted funds				
Other Restricted funds	<u>32,286</u>	<u>116,669</u>	<u>(100,615)</u>	<u>48,340</u>
Total of funds	<u>139,087</u>	<u>299,452</u>	<u>(276,086)</u>	<u>162,453</u>

GOODS FOR GOOD (GLOBAL)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
CHARITY INCOME		
Donations	203,916	167,083
Donations – restricted	45,133	116,669
Fundraising activities	169,418	-
Goods sold	5,900	9,240
Gift aid	3,174	6,460
	<hr/>	<hr/>
TOTAL CHARITY INCOME	427,541	299,452
 LESS: CHARITY EXPENDITURE		
Salary	132,450	89,491
Contractor expenses	80,847	42,520
Fundraising costs	60,812	-
Transportation of goods	43,791	33,631
Rent	20,507	18,831
Advertising	15,159	41,409
Computer expenses	12,755	9,049
Travel and subsistence	8,428	2,631
Employer national insurance	5,594	2,922
Seminar and training	4,838	1,896
Cleaning	3,076	3,098
Accountancy fees	2,880	2,880
Pension contributions	2,532	1,923
Insurance	1,918	1,672
Telephone	1,593	1,601
General expenses	1,474	4,235
Staff welfare	1,392	1,725
Depreciation	1,326	1,989
Carriage & freight	1,220	2,244
Printing, postage and stationery	837	856
Repair and maintenance	633	934
Bank charge	368	364
Goods purchased for distribution	171	8,213
PayPal fees	50	236
Subscriptions	-	1,737
	<hr/>	<hr/>
TOTAL CHARITY EXPENDITURE	404,651	276,086
 NET INCOME FROM CHARITABLE SOURCES	22,890	23,366

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
INTEREST RECEIVABLE		
Bank interest receivable	1,730	-
NET INCOME FOR THE YEAR	<u>24,620</u>	<u>23,366</u>