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Charity Commission Annual Return 2024

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GOODS FOR GOOD (GLOBAL)
Charity registration number: 1165565

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

PART A - Charity information

Financial period

Financial period start date

01/04/2023

Financial period end date

31/03/2024

Income and spending

Income £

£ 299,452

Spending £

£ 276,086

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

1

Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£ 5,000

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 281,786

Charitable activities

£ 0

Other trading activities

£ 17,666

Investments

£ 0

Other

£ 0

Corporate donations

What was the value of your charity’s single highest value donation received from a corporate donor during the financial period of this return?
£ 25,000

Donations from individuals

What was the value of your charity’s single highest value donation received from an individual during the financial period of this return?
£ 2,000

Donations from related parties

What was the value of your charity’s single highest value donation received from a related party during the financial period of this return?
£ 250

Grantmaking

Is grant making the main way your charity carries out its purposes?
No

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals
£ 0

Other charities
£ 0

Other organisations that are not charities
£ 0

☒

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?
e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

Yes

Moldova

Governments or quasi government bodies outside of the United Kingdom (including European Union)

£ 0

Charities, Non-Government Organisations or Not for Profits outside of the United Kingdom

£ 750

Private Companies outside of the United Kingdom

£ 0

Individual donors resident outside of the United Kingdom

£ 0

Unknown

£ 0

Methods of overseas funding

How was income from outside of the United Kingdom received by your charity in the financial period of this return?
(Tick all that apply)

Businesses authorised to provide 'Payment services'

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

Yes

Select the countries your charity delivered charitable activities outside the United Kingdom

Israel,Moldova,Philippines,Poland,Sierra Leone,South Sudan,Uganda,Ukraine,Zambia

Written agreements with partners outside UK

Does your charity have formal written agreements in place with any partners delivering charitable activities on its behalf outside of the United Kingdom?

No

Spending outside England & Wales

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

Yes

Select countries/territories your charity operated in during the financial period covered by this annual return

Israel

Netherlands

We recommend you select "Save" regularly to avoid losing any values entered.

Israel

£ 2,400

Netherlands

£ 27,600

Total Spending outside England & Wales

£ 30,000

Methods of money transfer

How much money did your charity send in total outside of the United Kingdom using a method other than the regulated banking system in the financial period for this return?

£ 0

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

Yes

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

Yes

Charity contact address

Address Line 1

100 Cecil Street

Address Line 2

Watford

Address Line 3

Address Line 4

Address Line 5

Postcode

WD24 5AF

Country

Charity Headquarters address

Address Line 1

100 Cecil Street

Address Line 2

Watford

Address Line 3

Address Line 4

Address Line 5

Postcode

WD24 5AF

Country

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

4

People were on fixed-terms contracts with your charity

1

Self-employed people were working for your charity

3

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£ 94,300

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

No

Trustee expenses policy and procedures

Not applicable

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Not applicable

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Yes

Social media policy and procedures

Yes

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

No

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Unknown/No Change/Not Applicable

Expenditure on overheads

Negative

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Positive

Fundraising activities

Positive

Capacity to deliver services

Negative

Total service demand

Unknown/No Change/Not Applicable

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

385

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you**We will use this information:**

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your

right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GOODS FOR GOOD (GLOBAL)	
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GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Graham John Heddle
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Introduction

This year marks a milestone for Goods For Good as we celebrate 10 years of delivering hope and essentials to those in need. Despite global uncertainties, our mission to provide vital aid to vulnerable communities while promoting sustainability has remained steadfast. Over the past year, our work has supported over 185,895 individuals across the UK and internationally, with a focus on addressing immediate needs and building resilience for the future.

Executive Summary

Goods Received and Distributed

- **Total Value of Goods Donated:** £9.47 million
- **Total Goods Distributed Internationally:** 663 pallets (135 tonnes), valued at £5.5million*, reaching 152,895 beneficiaries.
- **Total Goods Distributed in the UK:** £590,629* worth of goods, totaling 17.9 tonnes, supporting 33,000 people.

**£3.3 million worth of stock went into our storage facilities for future distribution.*

As the needs of communities evolved, so did our operations. In the financial year 2023-2024, Goods For Good delivered £8.09 million worth of goods, with an emphasis on providing essential aid to those affected by poverty, displacement, and crisis.

In the UK, we strengthened our relationships with local charity partners, responding to the rising demand for essentials such as school uniforms, toiletries, and winter clothing. Through these partnerships, we supported thousands of families, individuals, and children, particularly during key moments like back-to-school and the holiday season.

Globally, our international relief efforts brought critical supplies to 27 countries, including Ukraine, Moldova, and Israel. Whether delivering sportswear to orphans, providing essential supplies to earthquake victims in Turkey, or supporting displaced families in conflict zones, our shipments have reached those who need them most.

We could not have achieved these outcomes without the invaluable support of our 385 dedicated volunteers and 85 UK charity partners, alongside the generous contributions from corporate donors such as My1stYears, Focus Brands, and BlackRock. These partnerships have allowed us to repurpose surplus goods into life-changing aid, fostering a dual impact of community support and environmental sustainability.

Through effective fundraising and grants, we raised £300,000 this year, enabling us to meet rising demand while continuing to innovate and expand our operations. As we look ahead, we are committed to building on these successes to deepen our impact, both at home and abroad.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Impact

UK Operations

In the UK, rising costs of living have made life increasingly difficult for many families across the UK, as many more fall into poverty. Goods For Good has been a vital source of support, collaborating with 73 local charity partners to distribute £590,629 worth of essential goods, reaching 33,000 people.

Our response has been both proactive and compassionate. Our focus has been on helping individuals and families in deprived areas, ensuring children and vulnerable groups have access to the resources they need to thrive.

Notable contributions include:

- **Back-to-School Initiatives:** Recognising the financial strain on families, we worked with corporate partners like Nike and Uniqlo to provide school uniforms and supplies for children from disadvantaged communities. These initiatives ensured that thousands of children returned to the classroom with dignity and confidence.
- **Seasonal Support:** Our Christmas toy appeals, supported by donations from organisations such as Hobbycraft and Heathside Trading, brought joy to children who otherwise might have gone without. Corporate donations of winter clothing and toiletries also ensured families could meet basic needs and navigate the colder months with greater security.
- **Sport For Good:** In partnership with Herts Sports Partnership's Fit, Fed and Read programme, we provided 400 children from deprived areas with Nike sports kits, including trainers, empowering them to stay active and healthy while fostering a sense of belonging. Since the launch of Sport for Good in 2021, this initiative has reached almost 5,000 children across 33 camps, demonstrating the enduring value of sport in bringing communities together.
- **Corporate Partnerships:** Our corporate collaborations in the UK have been instrumental in expanding our reach and impact. Partners like My 1st Years and Focus Brands have provided essential logistical support, including warehouse space and resources for packing and sorting donations. These partnerships have allowed us to efficiently distribute goods to communities in need while engaging corporate volunteers in meaningful team-building activities.
- Goods For Good remains committed to strengthening these relationships and creating new opportunities to support vulnerable communities across the UK.

GOODS FOR GOOD (GLOBAL)

International Relief

Across the globe, Goods For Good delivered essential aid to some of the most vulnerable communities, with 663 pallets of goods (135 tonnes) reaching over 152,000 beneficiaries.

Key achievements include:

- **Ukraine and Moldova:** We supported evacuees, orphans, and underserved communities with critical supplies such as clothing, sportswear, and school supplies. Partnerships with organisations like Hope4 enabled us to distribute aid effectively, even in challenging conditions.
- **Israel:** Goods for Good delivered six sea containers of aid to Israel, including clothing, toiletries, and other essentials valued at approximately £1.25 million. These shipments supported displaced families, refugees, and welfare centres. Aid was distributed inclusively, reaching both Israeli and Palestinian communities, underscoring our commitment to providing help wherever it is needed most.
- **Turkey:** In response to the Türkiye-Syria earthquake, Goods For Good mobilised swiftly, coordinating with partners to deliver 64 pallets of aid, including over 30,000 coats, blankets, and nearly one tonne of infant milk powder. Despite significant logistical challenges, this critical shipment reached Adana, near the earthquake's epicenter, within a week. The extraordinary effort was made possible through the collaboration of our corporate partners, including Comfy Group, The Dune Group, Hunter Boots Ltd, Hobbycraft, UNIQLO, Next, DUBBIN GROUP PLC, My 1st Years, and SEKO Logistics. Their generous contributions were instrumental in delivering timely assistance to the affected communities.

Corporate and Charity Partnerships

This year, partnerships were at the heart of our success, enabling us to deliver aid more effectively and reach more people in need. Notable collaborations include:

- **My1stYears:** Their support has been transformational, providing not only financial contributions through online sales but also critical logistical support. Their warehouse space and handling capabilities have allowed us to manage significant volumes of goods, including donations of children's clothing and essentials for families in need.
- **Focus Brands:** Focus Brands played a pivotal role by offering warehouse space and facilitating corporate volunteering events. These sessions have been vital in sorting, packing, and preparing goods for distribution. Their flexibility in storage and logistics helped us efficiently deliver aid both in the UK and overseas.
- **BlackRock:** Through corporate volunteering days, BlackRock's teams helped sort and prepare shipments, ensuring aid reached its destination quickly. Their involvement also raised essential funds and fostered meaningful connections among employees, highlighting the value of giving back as a team.
- **Virgin Atlantic and SEKO Logistics:** These partnerships were instrumental in our Türkiye-Syria earthquake response. Virgin Atlantic provided a flight for 64 pallets of essential supplies, while SEKO Logistics coordinated shipments to ensure timely delivery to affected regions, bringing vital aid to those facing immense hardship.

GOODS FOR GOOD (GLOBAL)

Charity partnerships

This year, we strengthened our network of charity partners, supporting a total of 85 charities in the UK and 67 overseas, delivering targeted aid to vulnerable communities both locally and internationally.

In the UK, our Kind Network played a vital role in enabling smaller charities to access critical supplies, supporting over 33,000 people while generating £2,730 in income. This initiative has become a core of our UK operations, fostering closer collaboration with grassroots organisations addressing poverty, homelessness, and other urgent needs.

Key Collaborations:

- **Hope4 and HRIF:** These partnerships were instrumental in ensuring essential supplies reached Moldova, Ukraine, and Türkiye. Working together, we provided aid to displaced families, orphans, and underserved communities, amplifying the reach of our efforts.
- **Herts Sports Partnership:** Through the Fit, Fed and Read programme, we provided Nike sports kits to 400 children from deprived areas. Since its launch in 2021, this collaboration has benefited nearly 5,000 children across 33 camps.
- **Practical Tools Initiative:** Supported aid delivery to Sierra Leone, helping children and families in Freetown as they rebuilt their lives after crises.
- Our partnerships demonstrate the importance of collective action, showing how businesses and charities can work together to maximise impact and meet both immediate and ongoing needs.

Volunteer Engagement

This year, we were privileged to work with 385 registered volunteers, whose dedication and effort were integral to our operations. Collectively, they donated over 1,500 hours of their time to support our work.

Volunteers contributed in a variety of ways:

1. Assisting with sorting, packing, and preparing goods for distribution both in the UK and internationally.
2. Supporting corporate volunteering events, which not only helped process large donations but also fostered team-building and meaningful engagement for employees.
3. Participating in specific projects such as the eBay shop, which generated unrestricted funds for our operations.

GOODS FOR GOOD (GLOBAL)

Corporate Volunteering Opportunities

Our corporate volunteering sessions provided businesses with the chance to engage their teams in impactful activities, such as sorting and packing donations or supporting logistics. Key corporate partners like BlackRock, Focus Brands, and My 1st Years participated in these sessions, helping to prepare vital aid for communities in need.

In addition to these efforts, UNIQLO worked with Goods For Good to deliver clothing to vulnerable communities, including refugees in Moldova. Their significant contributions highlight how businesses can go beyond donations to actively support our humanitarian efforts on the ground.

Sustainability and Innovation

In line with our commitment to sustainability, this year, we repurposed over 175 tonnes of surplus goods, transforming potential waste into life-changing aid for people in need.

Key Sustainability Efforts:

1. **Repurposing Surplus Goods:** Corporate donations from partners like Nike, UNIQLO, and New Balance allowed us to give new life to excess stock, including clothing, footwear, and bedding. These items, which might otherwise have ended up in landfill, were redirected to support thousands of individuals across the UK and internationally.
2. **Sustainable Shipping Practices:** By collaborating with Cardinal Logistics and NS Shipping, we utilised donated or pro bono containers for international shipments, significantly reducing transportation costs and environmental impact. In Moldova, partnerships enabled smaller, more frequent deliveries, further optimising resources.
3. **Corporate Collaborations:** In Moldova, our partnership with Hope4 ensured smaller, frequent shipments via delivery trucks funded by a UK-based company, Oakland International. This innovative approach reduced logistical waste and increased efficiency.
4. **Carbon Emission Savings:** Our focus on repurposing goods and optimising logistics led to an estimated reduction of 4,375 tonnes of CO2 emissions this year. These savings were achieved through efficient use of shipping routes, consolidation of loads, and reliance on renewable energy-powered warehouses.

GOODS FOR GOOD (GLOBAL)

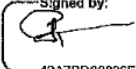
Looking Ahead

As we reflect on a decade of service, our focus is on the future. We aim to:

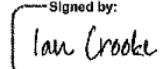
1. Expand our network of corporate and charity partners.
2. Enhance operational efficiency, particularly in logistics and fundraising.
3. Deepen our impact by focusing on areas of critical need, such as education, health, and disaster relief.

Goods For Good's journey is made possible by the support of our donors, partners, and volunteers. Together, we will continue to transform lives and protect the planet.

This report was approved by the Trustees on 11th December 2024 and signed on their behalf by;

Signed by:

42A7BD00836E4A8...

Graham John Heddle

Signed by:

4A418FD6CB91455...

Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

13/12/24

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME:					
Donations	2	173,543	116,669	290,212	220,925
Interest		-	-	-	-
Other trading activities	3	<u>9,240</u>	<u>-</u>	<u>9,240</u>	<u>19,557</u>
TOTAL INCOME		<u>182,783</u>	<u>116,669</u>	<u>299,452</u>	<u>240,481</u>
EXPENDITURE ON:					
Charitable activities	6	26,030	18,058	44,088	93,877
Governance costs	5	<u>149,441</u>	<u>82,557</u>	<u>231,998</u>	<u>215,144</u>
TOTAL EXPENDITURE	7	<u>175,471</u>	<u>100,615</u>	<u>276,086</u>	<u>309,021</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,312	16,054	23,366	(68,540)
NET MOVEMENT IN FUNDS		7,312	16,054	23,366	(68,540)
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>106,801</u>	<u>32,286</u>	<u>139,087</u>	<u>139,087</u>
TOTAL FUNDS CARRIED FORWARD		<u>114,113</u>	<u>48,430</u>	<u>162,453</u>	<u>162,453</u>


The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

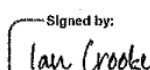
**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		2,487		4,475
CURRENT ASSETS					
Debtors	12	10,896		2,978	
Cash at bank and in hand		<u>170,499</u>		<u>145,248</u>	
		181,395		148,226	
CREDITORS: amounts falling due within one year	13	<u>(21,429)</u>		<u>(13,614)</u>	
NET CURRENT ASSETS			<u>159,966</u>		<u>134,612</u>
NET ASSETS			<u>162,453</u>		<u>139,087</u>
CHARITY FUNDS					
Restricted funds	14		48,340		32,286
Unrestricted funds	14		<u>114,113</u>		<u>106,801</u>
TOTAL FUNDS			<u>162,453</u>		<u>139,087</u>

The financial statements were approved by the Trustees on 11th December 2024 and signed on their behalf, by:

Signed by:

42A7BD80636E4A9.....

Graham John Heddle

Signed by:

4A418FD6CB91455.....

Ian Crooke

The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	173,543	116,669	290,212	220,924
Total 2023	176,890	44,034	220,924	

3. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Quiz night	-	-	-	13,671
Goods sold	9,240	-	9,240	5,886
Total 2023	19,557	-	19,557	

4. RESTRICTED INCOME

	Restricted funds 2024 £	Restricted funds 2023 £
Premises	-	6,629
Grant	27,434	
Contractor expenses	31,937	6,514
Logistics	30,516	29,619
UKR SOS	9,782	1,273
Community initiatives	17,000	
	116,669	44,034

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Salary	35,407	54,084	89,491	94,415
Employer national insurance	2,922	-	2,922	3,261
Pension contributions	1,923	-	1,923	5,000
Contractor expenses	14,300	28,220	42,520	31,511
Printing, postage and stationery	603	253	856	2,764
Insurance	1,672	-	1,672	1,722
Subscription fee	1,737	-	1,737	6,187
Seminar and training	1,896	-	1,896	535
Computer	9,049	-	9,049	4,771
Travel and subsistence	2,631	-	2,631	5,713
Gifts and entertainment	-	-	-	269
Bank charge	364	-	364	135
Legal and professional	-	-	-	800
Advertising	41,409	-	41,409	27,959
General expenses	4,235	-	4,235	2,800
Rent	18,831	-	18,831	21,819
Paypal fees	236	-	236	1,033
Accountancy fees	2,880	-	2,880	2,160
Telephone	1,601	-	1,601	798
Repair & maintenance	934	-	934	-
Staff welfare	1,725	-	1,725	-
Cleaning	3,098	-	3,098	-
Depreciation	1,989	-	1,989	1,492
	<u>149,441</u>	<u>82,557</u>	<u>231,998</u>	<u>215,144</u>

6. DIRECT COSTS

	Total 2024 £	Total 2023 £
Goods purchased for distribution	8,213	33,016
Transportation of goods	33,631	59,545
Carriage & freight	2,244	-
Quiz	-	1,316
	<u>44,088</u>	<u>93,877</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Distribution of clothes to foreign countries	-	-	44,088	44,088	92,561
Quiz			-	-	1,316
Expenditure on governance	94,336	1,989	135,673	231,998	215,144
	<u>94,336</u>	<u>1,989</u>	<u>179,761</u>	<u>276,086</u>	<u>309,021</u>
<i>Total 2023</i>	<u>102,676</u>	<u>1,492</u>	<u>204,853</u>	<u>309,021</u>	

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

	Activities undertaken directly 2024 £	Total 2023 £
Distribution of clothes to foreign countries	44,088	92,561
Quiz night	-	1,316
	<u>44,088</u>	<u>93,877</u>

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the charity	<u>1,989</u>	<u>1,492</u>

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	89,491	94,415
Employer NIC	2,922	3,261
Pension costs	<u>1,923</u>	<u>5,000</u>
	<u>94,336</u>	<u>102,676</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Employees	4	4

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2023	10,010
Additions	<u>-</u>
At 31 March 2024	<u>10,010</u>
Depreciation	
At 1 April 2023	5,534
Charge for the year	<u>1,989</u>
At 31 March 2024	<u>7,523</u>
Net book value	
At 31 March 2024	<u>2,487</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: Due within one year

	2024	2023
	£	£
Donations	6,300	-
Prepayments	4,596	2,978
	<u>10,896</u>	<u>2,978</u>

13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,856	1,723
Other creditors	13,463	10,871
Creditors accruals	1,260	1,020
Deferred income	4,850	-
	<u>21,429</u>	<u>13,614</u>

14. STATEMENTS OF FUNDS – CURRENT YEAR

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	60,940	182,783	(175,471)	68,252
	<u>106,801</u>	<u>182,783</u>	<u>(175,471)</u>	<u>114,113</u>
Restricted funds				
Other Restricted funds	<u>32,286</u>	<u>116,669</u>	<u>(100,615)</u>	<u>48,340</u>
Total of funds	<u>139,087</u>	<u>299,452</u>	<u>(276,086)</u>	<u>162,453</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF FUNDS - PREVIOUS YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	(27,527)	196,447	(107,980)	60,940
	<u>18,334</u>	<u>196,447</u>	<u>(107,980)</u>	<u>106,801</u>
Restricted funds				
Other Restricted funds	<u>189,293</u>	<u>44,034</u>	<u>(201,041)</u>	<u>32,286</u>
Total of funds	<u>207,627</u>	<u>240,481</u>	<u>(309,021)</u>	<u>139,087</u>

GOODS FOR GOOD (GLOBAL)		
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024		
	2024 £	2023 £
CHARITY INCOME		
Donations	167,083	165,905
Donations – restricted	116,669	44,034
Goods sold	9,240	5,886
Gift aid	6,460	10,985
Quiz	-	13,671
TOTAL CHARITY INCOME	299,452	240,481
LESS: CHARITY EXPENDITURE		
Salary	89,491	94,415
Employer national insurance	2,922	3,261
Pension contributions	1,923	5,000
Goods purchased for distribution	8,213	33,016
Transportation of goods	33,631	59,545
Carriage & freight	2,244	-
Quiz night	-	1,316
Contractor expenses	42,520	31,511
Printing, postage and stationery	856	2,764
Insurance	1,672	1,722
Subscriptions	1,737	6,187
Seminar and training	1,896	535
Travel and subsistence	2,631	5,713
Computer expenses	9,049	4,771
Advertising	41,409	27,959
Gifts and entertaining	-	269
Bank charge	364	135
Legal and professional	-	800
PayPal fees	236	1,033
Repair and maintenance	934	-
Accountancy fees	2,880	2,160
Cleaning	3,098	-
Staff welfare	1,725	-
Rent	18,831	21,819
Telephone	1,601	798
General expenses	4,235	2,800
Depreciation - office equipment	1,989	1,492
TOTAL CHARITY EXPENDITURE	276,086	309,021
NET INCOME FROM CHARITABLE SOURCES	23,366	(68,540)

GOODS FOR GOOD (GLOBAL)		
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024		
	2024 £	2023 £
NET INCOME FOR THE YEAR	<u>23,366</u>	<u>(68,540)</u>
INTEREST RECEIVABLE		
Bank interest receivable	-	-

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GOODS FOR GOOD (GLOBAL)	
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Reference and administrative details of the charity, its trustees and advisers	1
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Statement of financial activities	10
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The following pages do not form part of the statutory financial statements:	
Detailed income and expenditure account and summaries	19-20

GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Noah Bernstein
Ian Crooke
Michael Stock
Meiqin Yan
Kelly Goosen
Graham John Heddle
Narendra Laljani
Alyson Walsh

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended 31 March 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Introduction

This year marks a milestone for Goods For Good as we celebrate 10 years of delivering hope and essentials to those in need. Despite global uncertainties, our mission to provide vital aid to vulnerable communities while promoting sustainability has remained steadfast. Over the past year, our work has supported over 185,895 individuals across the UK and internationally, with a focus on addressing immediate needs and building resilience for the future.

Executive Summary

Goods Received and Distributed

- **Total Value of Goods Donated:** £9.47 million
- **Total Goods Distributed Internationally:** 663 pallets (135 tonnes), valued at £5.5million*, reaching 152,895 beneficiaries.
- **Total Goods Distributed in the UK:** £590,629* worth of goods, totaling 17.9 tonnes, supporting 33,000 people.

**£3.3 million worth of stock went into our storage facilities for future distribution.*

As the needs of communities evolved, so did our operations. In the financial year 2023-2024, Goods For Good delivered £8.09 million worth of goods, with an emphasis on providing essential aid to those affected by poverty, displacement, and crisis.

In the UK, we strengthened our relationships with local charity partners, responding to the rising demand for essentials such as school uniforms, toiletries, and winter clothing. Through these partnerships, we supported thousands of families, individuals, and children, particularly during key moments like back-to-school and the holiday season.

Globally, our international relief efforts brought critical supplies to 27 countries, including Ukraine, Moldova, and Israel. Whether delivering sportswear to orphans, providing essential supplies to earthquake victims in Turkey, or supporting displaced families in conflict zones, our shipments have reached those who need them most.

We could not have achieved these outcomes without the invaluable support of our 385 dedicated volunteers and 85 UK charity partners, alongside the generous contributions from corporate donors such as My1stYears, Focus Brands, and BlackRock. These partnerships have allowed us to repurpose surplus goods into life-changing aid, fostering a dual impact of community support and environmental sustainability.

Through effective fundraising and grants, we raised £300,000 this year, enabling us to meet rising demand while continuing to innovate and expand our operations. As we look ahead, we are committed to building on these successes to deepen our impact, both at home and abroad.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2024

Activities and Impact

UK Operations

In the UK, rising costs of living have made life increasingly difficult for many families across the UK, as many more fall into poverty. Goods For Good has been a vital source of support, collaborating with 73 local charity partners to distribute £590,629 worth of essential goods, reaching 33,000 people.

Our response has been both proactive and compassionate. Our focus has been on helping individuals and families in deprived areas, ensuring children and vulnerable groups have access to the resources they need to thrive.

Notable contributions include:

- **Back-to-School Initiatives:** Recognising the financial strain on families, we worked with corporate partners like Nike and Uniqlo to provide school uniforms and supplies for children from disadvantaged communities. These initiatives ensured that thousands of children returned to the classroom with dignity and confidence.
- **Seasonal Support:** Our Christmas toy appeals, supported by donations from organisations such as Hobbycraft and Heathside Trading, brought joy to children who otherwise might have gone without. Corporate donations of winter clothing and toiletries also ensured families could meet basic needs and navigate the colder months with greater security.
- **Sport For Good:** In partnership with Herts Sports Partnership's Fit, Fed and Read programme, we provided 400 children from deprived areas with Nike sports kits, including trainers, empowering them to stay active and healthy while fostering a sense of belonging. Since the launch of Sport for Good in 2021, this initiative has reached almost 5,000 children across 33 camps, demonstrating the enduring value of sport in bringing communities together.
- **Corporate Partnerships:** Our corporate collaborations in the UK have been instrumental in expanding our reach and impact. Partners like My 1st Years and Focus Brands have provided essential logistical support, including warehouse space and resources for packing and sorting donations. These partnerships have allowed us to efficiently distribute goods to communities in need while engaging corporate volunteers in meaningful team-building activities.
- Goods For Good remains committed to strengthening these relationships and creating new opportunities to support vulnerable communities across the UK.

GOODS FOR GOOD (GLOBAL)

International Relief

Across the globe, Goods For Good delivered essential aid to some of the most vulnerable communities, with 663 pallets of goods (135 tonnes) reaching over 152,000 beneficiaries.

Key achievements include:

- **Ukraine and Moldova:** We supported evacuees, orphans, and underserved communities with critical supplies such as clothing, sportswear, and school supplies. Partnerships with organisations like Hope4 enabled us to distribute aid effectively, even in challenging conditions.
- **Israel:** Goods for Good delivered six sea containers of aid to Israel, including clothing, toiletries, and other essentials valued at approximately £1.25 million. These shipments supported displaced families, refugees, and welfare centres. Aid was distributed inclusively, reaching both Israeli and Palestinian communities, underscoring our commitment to providing help wherever it is needed most.
- **Turkey:** In response to the Türkiye-Syria earthquake, Goods For Good mobilised swiftly, coordinating with partners to deliver 64 pallets of aid, including over 30,000 coats, blankets, and nearly one tonne of infant milk powder. Despite significant logistical challenges, this critical shipment reached Adana, near the earthquake's epicenter, within a week. The extraordinary effort was made possible through the collaboration of our corporate partners, including Comfy Group, The Dune Group, Hunter Boots Ltd, Hobbycraft, UNIQLO, Next, DUBBIN GROUP PLC, My 1st Years, and SEKO Logistics. Their generous contributions were instrumental in delivering timely assistance to the affected communities.

Corporate and Charity Partnerships

This year, partnerships were at the heart of our success, enabling us to deliver aid more effectively and reach more people in need. Notable collaborations include:

- **My1stYears:** Their support has been transformational, providing not only financial contributions through online sales but also critical logistical support. Their warehouse space and handling capabilities have allowed us to manage significant volumes of goods, including donations of children's clothing and essentials for families in need.
- **Focus Brands:** Focus Brands played a pivotal role by offering warehouse space and facilitating corporate volunteering events. These sessions have been vital in sorting, packing, and preparing goods for distribution. Their flexibility in storage and logistics helped us efficiently deliver aid both in the UK and overseas.
- **BlackRock:** Through corporate volunteering days, BlackRock's teams helped sort and prepare shipments, ensuring aid reached its destination quickly. Their involvement also raised essential funds and fostered meaningful connections among employees, highlighting the value of giving back as a team.
- **Virgin Atlantic and SEKO Logistics:** These partnerships were instrumental in our Türkiye-Syria earthquake response. Virgin Atlantic provided a flight for 64 pallets of essential supplies, while SEKO Logistics coordinated shipments to ensure timely delivery to affected regions, bringing vital aid to those facing immense hardship.

GOODS FOR GOOD (GLOBAL)

Charity partnerships

This year, we strengthened our network of charity partners, supporting a total of 85 charities in the UK and 67 overseas, delivering targeted aid to vulnerable communities both locally and internationally.

In the UK, our Kind Network played a vital role in enabling smaller charities to access critical supplies, supporting over 33,000 people while generating £2,730 in income. This initiative has become a core of our UK operations, fostering closer collaboration with grassroots organisations addressing poverty, homelessness, and other urgent needs.

Key Collaborations:

- **Hope4 and HRIF:** These partnerships were instrumental in ensuring essential supplies reached Moldova, Ukraine, and Türkiye. Working together, we provided aid to displaced families, orphans, and underserved communities, amplifying the reach of our efforts.
- **Herts Sports Partnership:** Through the Fit, Fed and Read programme, we provided Nike sports kits to 400 children from deprived areas. Since its launch in 2021, this collaboration has benefited nearly 5,000 children across 33 camps.
- **Practical Tools Initiative:** Supported aid delivery to Sierra Leone, helping children and families in Freetown as they rebuilt their lives after crises.
- Our partnerships demonstrate the importance of collective action, showing how businesses and charities can work together to maximise impact and meet both immediate and ongoing needs.

Volunteer Engagement

This year, we were privileged to work with 385 registered volunteers, whose dedication and effort were integral to our operations. Collectively, they donated over 1,500 hours of their time to support our work.

Volunteers contributed in a variety of ways:

1. Assisting with sorting, packing, and preparing goods for distribution both in the UK and internationally.
2. Supporting corporate volunteering events, which not only helped process large donations but also fostered team-building and meaningful engagement for employees.
3. Participating in specific projects such as the eBay shop, which generated unrestricted funds for our operations.

GOODS FOR GOOD (GLOBAL)

Corporate Volunteering Opportunities

Our corporate volunteering sessions provided businesses with the chance to engage their teams in impactful activities, such as sorting and packing donations or supporting logistics. Key corporate partners like BlackRock, Focus Brands, and My 1st Years participated in these sessions, helping to prepare vital aid for communities in need.

In addition to these efforts, UNIQLO worked with Goods For Good to deliver clothing to vulnerable communities, including refugees in Moldova. Their significant contributions highlight how businesses can go beyond donations to actively support our humanitarian efforts on the ground.

Sustainability and Innovation

In line with our commitment to sustainability, this year, we repurposed over 175 tonnes of surplus goods, transforming potential waste into life-changing aid for people in need.

Key Sustainability Efforts:

1. **Repurposing Surplus Goods:** Corporate donations from partners like Nike, UNIQLO, and New Balance allowed us to give new life to excess stock, including clothing, footwear, and bedding. These items, which might otherwise have ended up in landfill, were redirected to support thousands of individuals across the UK and internationally.
2. **Sustainable Shipping Practices:** By collaborating with Cardinal Logistics and NS Shipping, we utilised donated or pro bono containers for international shipments, significantly reducing transportation costs and environmental impact. In Moldova, partnerships enabled smaller, more frequent deliveries, further optimising resources.
3. **Corporate Collaborations:** In Moldova, our partnership with Hope4 ensured smaller, frequent shipments via delivery trucks funded by a UK-based company, Oakland International. This innovative approach reduced logistical waste and increased efficiency.
4. **Carbon Emission Savings:** Our focus on repurposing goods and optimising logistics led to an estimated reduction of 4,375 tonnes of CO2 emissions this year. These savings were achieved through efficient use of shipping routes, consolidation of loads, and reliance on renewable energy-powered warehouses.

GOODS FOR GOOD (GLOBAL)

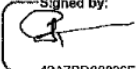
Looking Ahead

As we reflect on a decade of service, our focus is on the future. We aim to:

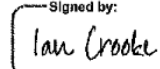
1. Expand our network of corporate and charity partners.
2. Enhance operational efficiency, particularly in logistics and fundraising.
3. Deepen our impact by focusing on areas of critical need, such as education, health, and disaster relief.

Goods For Good's journey is made possible by the support of our donors, partners, and volunteers. Together, we will continue to transform lives and protect the planet.

This report was approved by the Trustees on 11th December 2024 and signed on their behalf by;

Signed by:

42A7BD00836E4A8...

Graham John Heddle

Signed by:

4A418FD6CB91455...

Ian Crooke

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2024 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

GOODS FOR GOOD (GLOBAL)

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

13/12/24

GOODS FOR GOOD (GLOBAL)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME:					
Donations	2	173,543	116,669	290,212	220,925
Interest		-	-	-	-
Other trading activities	3	<u>9,240</u>	<u>-</u>	<u>9,240</u>	<u>19,557</u>
TOTAL INCOME		<u>182,783</u>	<u>116,669</u>	<u>299,452</u>	<u>240,481</u>
EXPENDITURE ON:					
Charitable activities	6	26,030	18,058	44,088	93,877
Governance costs	5	<u>149,441</u>	<u>82,557</u>	<u>231,998</u>	<u>215,144</u>
TOTAL EXPENDITURE	7	<u>175,471</u>	<u>100,615</u>	<u>276,086</u>	<u>309,021</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		7,312	16,054	23,366	(68,540)
NET MOVEMENT IN FUNDS		7,312	16,054	23,366	(68,540)
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>106,801</u>	<u>32,286</u>	<u>139,087</u>	<u>139,087</u>
TOTAL FUNDS CARRIED FORWARD		<u>114,113</u>	<u>48,430</u>	<u>162,453</u>	<u>162,453</u>


The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

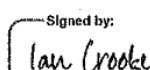
**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	11		2,487		4,475
CURRENT ASSETS					
Debtors	12	10,896		2,978	
Cash at bank and in hand		<u>170,499</u>		<u>145,248</u>	
		181,395		148,226	
CREDITORS: amounts falling due within one year	13	<u>(21,429)</u>		<u>(13,614)</u>	
NET CURRENT ASSETS			<u>159,966</u>		<u>134,612</u>
NET ASSETS			<u>162,453</u>		<u>139,087</u>
CHARITY FUNDS					
Restricted funds	14		48,340		32,286
Unrestricted funds	14		<u>114,113</u>		<u>106,801</u>
TOTAL FUNDS			<u>162,453</u>		<u>139,087</u>

The financial statements were approved by the Trustees on 11th December 2024 and signed on their behalf, by:

Signed by:

42A7BD80636E4A9.....

Graham John Heddle

Signed by:

4A418FD6CB91455.....

Ian Crooke

The notes on pages 12 to 18 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 33.33% straight line

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	173,543	116,669	290,212	220,924
Total 2023	176,890	44,034	220,924	

3. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Quiz night	-	-	-	13,671
Goods sold	9,240	-	9,240	5,886
Total 2023	19,557	-	19,557	

4. RESTRICTED INCOME

	Restricted funds 2024 £	Restricted funds 2023 £
Premises	-	6,629
Grant	27,434	
Contractor expenses	31,937	6,514
Logistics	30,516	29,619
UKR SOS	9,782	1,273
Community initiatives	17,000	
	116,669	44,034

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Salary	35,407	54,084	89,491	94,415
Employer national insurance	2,922	-	2,922	3,261
Pension contributions	1,923	-	1,923	5,000
Contractor expenses	14,300	28,220	42,520	31,511
Printing, postage and stationery	603	253	856	2,764
Insurance	1,672	-	1,672	1,722
Subscription fee	1,737	-	1,737	6,187
Seminar and training	1,896	-	1,896	535
Computer	9,049	-	9,049	4,771
Travel and subsistence	2,631	-	2,631	5,713
Gifts and entertainment	-	-	-	269
Bank charge	364	-	364	135
Legal and professional	-	-	-	800
Advertising	41,409	-	41,409	27,959
General expenses	4,235	-	4,235	2,800
Rent	18,831	-	18,831	21,819
Paypal fees	236	-	236	1,033
Accountancy fees	2,880	-	2,880	2,160
Telephone	1,601	-	1,601	798
Repair & maintenance	934	-	934	-
Staff welfare	1,725	-	1,725	-
Cleaning	3,098	-	3,098	-
Depreciation	1,989	-	1,989	1,492
	<u>149,441</u>	<u>82,557</u>	<u>231,998</u>	<u>215,144</u>

6. DIRECT COSTS

	Total 2024 £	Total 2023 £
Goods purchased for distribution	8,213	33,016
Transportation of goods	33,631	59,545
Carriage & freight	2,244	-
Quiz	-	1,316
	<u>44,088</u>	<u>93,877</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Distribution of clothes to foreign countries	-	-	44,088	44,088	92,561
Quiz			-	-	1,316
Expenditure on governance	94,336	1,989	135,673	231,998	215,144
	<u>94,336</u>	<u>1,989</u>	<u>179,761</u>	<u>276,086</u>	<u>309,021</u>
Total 2023	<u>102,676</u>	<u>1,492</u>	<u>204,853</u>	<u>309,021</u>	

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

	Activities undertaken directly 2024 £	Total 2023 £
Distribution of clothes to foreign countries	44,088	92,561
Quiz night	-	1,316
	<u>44,088</u>	<u>93,877</u>

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the charity	<u>1,989</u>	<u>1,492</u>

During the year, no Trustees received any remuneration (2024 - £NIL).

During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2024 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024**

10. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	89,491	94,415
Employer NIC	2,922	3,261
Pension costs	<u>1,923</u>	<u>5,000</u>
	<u>94,336</u>	<u>102,676</u>

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Employees	4	4

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2023	10,010
Additions	<u>-</u>
At 31 March 2024	<u>10,010</u>
Depreciation	
At 1 April 2023	5,534
Charge for the year	<u>1,989</u>
At 31 March 2024	<u>7,523</u>
Net book value	
At 31 March 2024	<u>2,487</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. DEBTORS: Due within one year

	2024	2023
	£	£
Donations	6,300	-
Prepayments	4,596	2,978
	<u>10,896</u>	<u>2,978</u>

13. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,856	1,723
Other creditors	13,463	10,871
Creditors accruals	1,260	1,020
Deferred income	4,850	-
	<u>21,429</u>	<u>13,614</u>

14. STATEMENTS OF FUNDS – CURRENT YEAR

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	60,940	182,783	(175,471)	68,252
	<u>106,801</u>	<u>182,783</u>	<u>(175,471)</u>	<u>114,113</u>
Restricted funds				
Other Restricted funds	<u>32,286</u>	<u>116,669</u>	<u>(100,615)</u>	<u>48,340</u>
Total of funds	<u>139,087</u>	<u>299,452</u>	<u>(276,086)</u>	<u>162,453</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF FUNDS - PREVIOUS YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	(27,527)	196,447	(107,980)	60,940
	<u>18,334</u>	<u>196,447</u>	<u>(107,980)</u>	<u>106,801</u>
Restricted funds				
Other Restricted funds	<u>189,293</u>	<u>44,034</u>	<u>(201,041)</u>	<u>32,286</u>
Total of funds	<u>207,627</u>	<u>240,481</u>	<u>(309,021)</u>	<u>139,087</u>

GOODS FOR GOOD (GLOBAL)		
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024		
	2024 £	2023 £
CHARITY INCOME		
Donations	167,083	165,905
Donations – restricted	116,669	44,034
Goods sold	9,240	5,886
Gift aid	6,460	10,985
Quiz	-	13,671
TOTAL CHARITY INCOME	299,452	240,481
LESS: CHARITY EXPENDITURE		
Salary	89,491	94,415
Employer national insurance	2,922	3,261
Pension contributions	1,923	5,000
Goods purchased for distribution	8,213	33,016
Transportation of goods	33,631	59,545
Carriage & freight	2,244	-
Quiz night	-	1,316
Contractor expenses	42,520	31,511
Printing, postage and stationery	856	2,764
Insurance	1,672	1,722
Subscriptions	1,737	6,187
Seminar and training	1,896	535
Travel and subsistence	2,631	5,713
Computer expenses	9,049	4,771
Advertising	41,409	27,959
Gifts and entertaining	-	269
Bank charge	364	135
Legal and professional	-	800
PayPal fees	236	1,033
Repair and maintenance	934	-
Accountancy fees	2,880	2,160
Cleaning	3,098	-
Staff welfare	1,725	-
Rent	18,831	21,819
Telephone	1,601	798
General expenses	4,235	2,800
Depreciation - office equipment	1,989	1,492
TOTAL CHARITY EXPENDITURE	276,086	309,021
NET INCOME FROM CHARITABLE SOURCES	23,366	(68,540)

GOODS FOR GOOD (GLOBAL)		
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024		
	2024 £	2023 £
NET INCOME FOR THE YEAR	<u>23,366</u>	<u>(68,540)</u>
INTEREST RECEIVABLE		
Bank interest receivable	-	-