

Charity number: 1165565

GOODS FOR GOOD (GLOBAL)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GOODS FOR GOOD (GLOBAL)

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GOODS FOR GOOD (GLOBAL)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registered number

1165565

Principal office

100 Cecil Street, Watford, WD24 5AD

Chief Executive

Rosalind Bluestone

Trustees

Ian Crooke
Noah Bernstein
Mathijs Veenstra
Richard Greer
Michael Stock
Jennifer Millard

Accountants

Green & Peter (UK) Limited
Chartered Accountants
1399 High Road
Whetstone
London
N20 9HR

GOODS FOR GOOD (GLOBAL)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of GOODS FOR GOOD (GLOBAL) for the year ended **31 March 2023**. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Government document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Aims

Goods for Good (Global)'s charitable objective is to prevent or relieve poverty by providing items to individuals in need, via charities and other organisations working to prevent or relieve poverty. In practice, this means that the charity sources new, overstocked goods from British industry and delivers them to vulnerable communities at home and overseas. In parallel, second-hand goods are collected from the community and distributed to local refugees, asylum seekers, homeless, and other vulnerable people in need of basic essentials such as clothing, footwear, bedding, toiletries, and hygiene products.

The aims of Goods for Good (Global) are:

Goods For Good's vision is of a fairer world where resources are distributed equally.

Our work contributes to the achievement of this vision by:

- Unlocking donations of surplus, or unsold essential goods from businesses and communities
- Working with charities to identify people who are in acute financial need
- Creating the conditions within which the goods reach recipients at scale and at speed, through donated warehousing, logistics and volunteer time

In delivering these activities, Goods For Good:

- Improves the lives of people in need, delivering dignity and increasing wellbeing
- Prevents usable goods from being sent to landfill
- Offers businesses, communities and volunteers an opportunity to join with us to achieve a fairer world

Significant activities

The activities that Goods for Good (Global) undertakes to achieve its aims include:

- Working with humanitarian aid organisations operating in places affected by war, persecution, and natural disaster to identify the types of goods needed to alleviate poverty and restart lives.

GOODS FOR GOOD (GLOBAL)

TRUSTEES REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2023

- Working with UK manufacturers and retailers to supply new, surplus, and unwanted goods that will meet the needs identified by the humanitarian aid organisations on-the-ground, reducing landfill and CO₂ emissions by saving the goods from becoming waste.
- Processing, handling, storing, and transporting the goods to where they are most needed.
- Welcoming donations of second-hand goods from the community in and around its base in Watford, Hertfordshire, which are then sorted/packed by volunteers, and distributed to our trusted local UK registered charities supporting vulnerable people including the homeless, vulnerable families, refugees and asylum seekers, people fleeing domestic abuse, isolated old people. Some of these goods are also sent overseas.
- Hosting and supporting volunteers who come to the charity's facility to process and pack the donated goods, or who support the charity professionally.

Charitable activities

Goods for Good's mission is to alleviate poverty and reduce waste by delivering essential, life-changing goods to those in urgent need in the UK and internationally.

Goods for Good (Global) delivers humanitarian aid to impoverished communities in the UK and globally. The goods are all donated and collected from British & European companies. These goods are everyday essential goods, such as clothing, footwear, bedding, medical goods, toiletries, and hygiene goods - which are all very much needed by vulnerable people, wherever they may be.

Whilst companies have been donating their overstocked, unwanted new quality goods to us, we ensure that we maintain a high level of donor care by thanking them for their help and keeping them updated with our activities. By doing so, many of our donors come back to us to donate more, inspired by the feedback we send them. By donating their unwanted goods to us they are not sending overstocked goods to landfill or incinerating them, a knock-on environmental benefit, in line with sustainability and zero waste policies.

The constant movement of large volumes of new goods has been facilitated using two large corporate warehouses, at no charge to our charity. We rely on this help with warehousing, as we do not have our own warehouse, due to lack of funding.

Warehouses & facilities in use, in the UK:

- 1) The Dune Group in Leicester: Store pallets of our goods; their team often collecting them from other donors for us when their delivery vehicles are empty and returning to their warehouse. Dune's team, handle, palletise, label, and weigh our goods and they also load our 40' trucks. This is all part of their volunteering offering to our charity.
- 2) My 1st Years in Northampton: At the end of February 2022, at the outset of the Ukrainian war, we set up an emergency hub at another one of our corporate partner's warehouses. At My 1st Years in Northampton, we started to collect vast quantities of emergency food and essential items for Ukrainian evacuees, who were fleeing the war in Ukraine. These goods were sent to Poland and Ukraine for immediate distribution.

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3) Other storage places in use:

Yellow Storage, Watford is paid space.

The Self Storage Co. - Apex Corner - donated space.

David Waterman -donated space for up to 10 pallets, at a private business premises.

Little Village - in October 2021 we partnered with this new charity partner in Watford, sharing their volunteer packing space and rented some storage space from them, for a limited period. This meant we were able to host regular packing sessions, including corporate packing events.

Warehouses in use: Overseas:

- 1) Our charity partners in the Netherlands, www.hrif.nl have supported our charity's activities since it was registered in 2016 and prior to that when we were a CIC. We work in tandem with them, and our activities complement theirs and vice versa. They handle, warehouse, sort, repack, reload, and deliver the large volumes of donated goods from our charity to international recipient charities, via their humanitarian warehouse in Weesp. Due to Brexit regulations, we need to use an export system which involves a UK third-party operator, who handles the complex export paperwork and logistics. This service is chargeable.

ANNUAL IMPACT REPORT

This report is an overview of our activities and our impact during the period of April 2022 to March 2023; our 9th year. This period has been a delicate balance between responding to the urgent demands of crises, conflict and natural disasters whilst staying true to our commitment to environmental sustainability. It highlights the strides we've made, the lives we've impacted, and the communities we've supported during this time. It's a reflection of our ongoing commitment to creating a positive lasting impact in the world; providing essential support to those in need as well as contributing to a sustainable solution for managing surplus resources.

REDISTRIBUTING 461 TONNES OF ESSENTIALS. £9.1M WORTH OF GOODS REACHING 13 COUNTRIES

In the face of an escalating cost of living crisis in the UK, leading to increased poverty and vulnerability, Goods For Good encountered an unprecedented surge in demand for our services, which stretched the capacity of the charity. However, amidst the backdrop of the Cost-of-Living Crisis, soaring inflation, the complex process of recovery from the Covid-19 lockdowns, and the ripple effects of the war in Ukraine on food and fuel prices, Goods For Good remained steadfast in addressing the multifaceted challenges posed by these concurrent crises

We continued to provide crucial humanitarian support to those in need both at home and overseas, actively supporting families affected by poverty and displacement. Our Back To School campaign ensured that children had the necessary resources for their education. Our Winter appeal aimed to alleviate the struggles associated with the fuel crisis, offering vital assistance to those affected by the soaring prices and shortages. We also continued to assist Afghan refugees as they arrived and settled in the UK. Collaborating closely with our charity partners, Local Authorities and Hertfordshire County Council.

However it was the enormity and devastation caused by the invasion of Ukraine that galvanised our community and expanded our reach, it fostered new and invaluable partnerships with organisations such as SEKO Logistics, Comfy Quilts and Vodafone as well as reinforcing relationships with partners. Including My1Years, UNIQLO, The Dune Group, and NEXT, One Retail. Almost a year later, the devastating earthquake in Turkey-Syria reiterated the ever-pressing need for our support and the power of collective action.

GOODS FOR GOOD (GLOBAL)

1,245 PALLETS DELIVERED TO 111 CHARITY PARTNERS

Our dedication and collective efforts over the year have made a substantial impact, not only addressing the immediate needs of vulnerable populations but also working towards a more sustainable and responsible future. In this period, Goods For Good achieved an extraordinary milestone delivering a staggering 461 tonnes of goods, valued at over £9.1 million, to more than 1 million beneficiaries across 13 countries. This accomplishment not only reflects the scale of our humanitarian efforts but also underscores the tangible difference made in the lives of individuals facing adversity. Additionally, our commitment to environmental sustainability is demonstrated in our contribution to reducing carbon emissions by approximately 13,784 tonnes of CO₂. The results achieved in the past year serve as a testament to the effectiveness of our approach and the collective strength of our partnerships. Together, we are actively shaping a more compassionate, sustainable, and resilient future for communities in need around the world.

UNITING FORCES FOR GOOD - OUR PARTNERSHIPS

Our 9th year has been truly exceptional. As we navigated the challenges presented by the cost-of-living crisis and responded to global emergencies, we've encountered a demand for support like never before. In the UK, the complex process of recovery from the Covid-19 pandemic and the prevailing cost-of-living crisis during this period significantly affected individuals and families, pushing many into economic hardship. With more individuals and families seeking assistance from charitable organisations, our network of charity partners increased by a staggering 593% in the UK.

In response to this unprecedented need for our support, our dedicated team has worked tirelessly to strengthen our corporate partnerships. We're now proud to collaborate with 258 corporate partners who contribute goods donations, provide warehousing and logistics support, and essential financial backing. This concerted effort has expanded our network by an impressive 84% allowing us to make an even greater impact and reach more communities in need. It's a testament to the power of collaboration and collective commitment to our mission.

593% INCREASE IN DEMAND FOR OUR SERVICES

The increased demand we witnessed during this period was a clear signal that our organisation needed to adapt and expand our capabilities to better serve the communities in need. To meet the increased demand for our services we adapted and expanded our capabilities through two significant initiatives: The Humanitarian Aid Partnership and The Kind Network.

In recognition of the growing need for support among our charity partners, we established the "Kind Network." This network is a collaborative platform where charity organisations, NGOs, and community groups can come together, share resources, best practices, and work collectively to address the escalating demand for humanitarian aid. It fosters a sense of unity and cooperation among our partner organisations, enabling them to pool their resources and knowledge to better serve the communities they support.

MAXIMISING LOCAL PARTNERSHIPS

We understand that our impact is only as strong as the partnerships we cultivate. Both at home and overseas, we have consistently harnessed the power of local collaborations to create lasting change. This approach has been instrumental in our mission to support those in need. The crisis in Ukraine not only underscored the urgency of our work, but also fortified our network of partnerships.

We engaged with the local community in Watford and worked closely with stakeholders, including Watford Mayor, Peter Taylor, MP for Watford Dean Russell, Luther Blissett OBE, Watford Council, Watford and 3 Rivers Trust, among others.

Our collaboration extended beyond Watford to include Hertfordshire County Council, Volunteers on Wheels, Haringey Council, and Herts Chamber of Commerce, and many more dedicated organisations. Our commitment to maximising local partnerships, whether at home or abroad, remains

GOODS FOR GOOD (GLOBAL)

a core principle of our organisation. Through these connections, we can leverage collective strengths, pool resources, and create a more significant impact than we could achieve alone.

VOLUNTEER SUPPORT

Over the course of this year, we've been privileged to work alongside a remarkable community of volunteers. With between 100 to 500 volunteers at any given time, they have collectively donated over 1,000 hours of their valuable time.

In addition to volunteer support, we've been fortunate to receive valuable assistance through pro bono digital and marketing services from organisations such as Cyber-Duck, Acuity, and Taking The Pixels. Their expertise has not only strengthened our outreach efforts but also amplified our ability to communicate our mission more effectively.

CORPORATE VOLUNTEERING IN ACTION

Our partnership with UNIQLO's for example, extends beyond material donations; they have actively engaged in our Corporate Volunteering opportunities since 2022. Volunteers from the UK, France, Netherlands, and Japan have all contributed immensely to our cause.

In the context of the Ukraine war, a poignant visit to a refugee camp on the Polish border in July 2022 showcased the heartwarming collaboration between Goods For Good, UNIQLO, and local humanitarian efforts.

Through Gerard Pienkowski, and the Hope Foundation, UNIQLO's donations were sorted and packed alongside essential items, creating care packages distributed to families at a refugee centre. This support resonated with resilient spirits, empowering these families in a time when they felt helpless and giving them hope for the future.

"When communities come together, they have the power to do extraordinary things. As a humanitarian charity we depend on the goodwill and collaboration of businesses and the community to provide our responses to people in crisis. It is through this shared commitment and collaborative spirit that we harness the power to make a meaningful difference, providing essential aid and support to those grappling with the most challenging circumstances."

OUR RESPONSE IN THE UK – 203,267 people supported

In the UK, our mission has never been more critical than in the face of the complex and demanding landscape of the past year. We found ourselves working tirelessly against a backdrop of challenges, including the Cost-of-Living Crisis, soaring inflation, the intricate process of recovery from the Covid-19 lockdowns, and the ripple effects of the war in Ukraine on food and fuel prices.

Families across the UK faced unprecedented challenges, the weight of which were exacerbated by a lack of practical support. This too heightened feelings of isolation and vulnerability as more and more people were propelled into economic hardship. As more individuals and families sought assistance from charitable organisations, our distribution of everyday essential items played a pivotal role in bringing communities together, alleviating social isolation, fostering a sense of collective resilience and enhancing the mental and physical well-being

FOSTERING COMMUNITY IN THE UK

As global events reverberated beyond their borders an extraordinary set of challenges faced us here in the UK. The Crisis in Afghanistan and War in Ukraine precipitated the influx of thousands of refugees and asylum seekers, placing immense strain on local authorities and our charity partners across the UK, necessitating a rapid and coordinated response to compassionately address the immediate needs of those fleeing conflict and instability.

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As ever, we've had an overwhelming response from our community, collecting goods, organising crowdfunding and fundraising events to help us support these communities as they arrived in the UK.

BREAKING DOWN BARRIERS TO INTEGRATION

Working in collaboration with organisations such as the Afghanistan and Central Asian Association (ACAA), Care4Calais, A2B Active Sport CIC and New Citizens Gateway, Goods For Good has played a vital role in supporting their efforts to facilitate access to sporting activities for young boys and girls from migrant backgrounds. The challenges faced by these youngsters, whether rooted in cultural nuances, financial constraints, or the inherent difficulties of learning a new language, have posed significant barriers to integration.

Some have also experienced unimaginable trauma before arriving in the UK, intensifying the hurdles they face in adapting to their new environment.

Our work has been instrumental in creating avenues for these young people to engage in sporting activities, initiatives and clubs. Beyond the physical and recreational aspects, these activities serve as

powerful tools for easing the transition into a new culture and providing equal opportunities in a culturally sensitive and understanding.

inclusivity, where the shared language of sports transcends linguistic barriers and fosters a sense of camaraderie and belonging. Through these efforts, Goods For Good not only contributes to the physical well-being of these young individuals but also to their mental and emotional resilience, offering a pathway to integration and equal opportunities in a welcoming and empathetic community.

OUR RESPONSE OVERSEAS

Goods For Good's response overseas has been marked by a steadfast commitment to providing essential humanitarian aid in times of crisis. Whether in the wake of natural disasters, conflicts, or the ongoing repercussions of the global pandemic, our organisation has consistently mobilised to deliver tangible support to communities in need. From distributing crucial supplies to areas affected by the Ukraine Crisis to addressing

the aftermath of the crisis in Afghanistan, Goods For Good's overseas response has been characterised by agility, compassion, and a dedication to making a positive impact on the lives of those facing adversity. Through strategic partnerships and a focus on immediate needs, Goods For Good continues to extend its reach, providing assistance where it is needed most and exemplifying the strength of collective efforts in creating positive change on a global scale.

DRIVING A SUSTAINABLE FUTURE

Our dedication to sustainability is not only reflected in the goods we provide but also in the environment we work to protect. In the past year we successfully delivered 461 tonnes of goods. While not a 11 the goods we receive are destined for landfill or incineration, our work plays a crucial role in reducing these wasteful activities. By diverting these items from the waste stream, we contributed significantly to lessening the negative impact on biodiversity and preserving the delicate balance of our ecosystems.

Over the past year, our efforts have translated into a substantial reduction of over 13,811 tonnes of CO2 emissions. Through our unique model and tireless commitment, Goods For Good proudly stands as a carbon-negative charity, making a meaningful difference in environmental conservation and creating a brighter, more sustainable future for all.

ELEVATING OUR IMPACT -RECOGNITION, AWARDS & MEDIA COVERAGE

Our efforts to create a positive impact have not gone unnoticed, gaining recognition through media

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coverage and the receipt of prestigious awards. These acknowledgments have played a pivotal role in elevating the charity's profile, increasing awareness and visibility of Goods For Good as well as helping expand our reach. Moreover, our work has gained coverage in both local and national media, showcasing the relevance and importance of our mission in addressing critical humanitarian issues. **THIRD SECTOR AWARDS** - Our partnership with UNIQLO, which exemplifies a shared vision for a better world, led to our nomination as finalists for the Third Sector Awards in the category of Corporate Partnership of the Year in 2022.

HERTS CHAMBER OF CONSCIENCE SME AWARDS - We are proud to have been awarded the Gold Award at Heart Hertfordshire Community Business of the Year, a testament to our commitment to our local community and the positive impact we've had on the region

INSPIRING HERTS AWARD - The Inspiring Herts Awards, which celebrate businesses and individuals contributing to the growth of Hertfordshire. We were honoured with the Business of the Year West Herts Award and the Special Recognition Award - Inspiring Business of the Year 2023. These awards underscore our impact on the local community and our inspiring efforts in the business sector

MBE FOR FOUNDER & CEO - 2023 started on a remarkable note when our CEO, Rosalind Bluestone, was awarded an MBE for her exceptional services to humanitarian aid in the UK and overseas. This prestigious recognition underlines her dedication and her profound impact in tackling inequalities.

IN SUMMARY- BY THE NUMBERS

- 1,083,340 Vulnerable people supported in the UK and Overseas
- 461,000 Tonnes of essential items redistributed to vulnerable people and families
- £9.1M worth of goods donated and delivered to communities in need
- 13 Countries reached across the Globe
- 593% increase in demand of our services
- 84% expansion in our reach
- 13,811 tonnes of CO₂ emissions saved through recycling protecting our planet

GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

CONSTITUTION

The principal object of the charity is to collect and distribute essential goods to impoverished communities both globally, and to local UK community organisations requesting goods.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. We aim to recruit a further one or two trustees during the current financial year.

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RESERVES POLICY

The Trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that six months of Goods for Good's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.
- This policy and the level of reserves shall be reviewed annually.

Plans for the future

As we move into our 8th year we see ahead of us the impact of the tragic war in Ukraine and the needs of people both remaining and evacuated from their country at war. This coupled with serious global fuel and food price increases, will have severe financial implications on vulnerable people struggling to make their income and allowances stretch to pay for everyday food, gas and electricity. This will affect both the local UK and also the overseas charities we support; especially since the War in Ukraine started and the demand for overseas deliveries of humanitarian aid relief to charities operating to help evacuees in Ukraine, Moldova, Poland, and Hungary.

This coupled with the previous effects of the coronavirus, which affected the whole world, exacerbated poverty and need. We have already seen a big increase in the demand for our help and charities are reaching out to us on a weekly basis, requesting clothing, footwear, hygiene products and other essentials for their vulnerable clients. So this means that we must increase

our capacity to help those in need, wherever they may be.

To meet this demand, our charity will need to increase its activities to help both overseas and UK charities and their beneficiaries, as unemployment, rising prices and lack of income will impact millions of already vulnerable people, and many more will fall into the poverty trap due to the lack of capacity to pay their utilities and purchase essentials. The choices they have to make will be impossible for most.

Through our partnerships with frontline charities, like homeless shelters, hygiene banks, housing associations and refugee support organisations, we can match the needs of vulnerable communities to goods that are already available in our warehouse or which we can source at speed. Once the right goods have been sent to the right places, our frontline partners will supervise the equitable and transparent distribution of goods to those in need. To help more displaced and vulnerable people live more comfortable lives, we will need to source more goods from more commercial partners and raise funds to process and move the goods to where they are needed most.

The local community will also be mobilised to help with providing suitable goods.

We are ever determined to locate and raise additional funding which is required to scale up our capacity, this includes increasing the size of our facility, which is inadequate, our team, and activities as we grow - and with our usual determination, we shall rise to the occasion. It is therefore extremely difficult to project the impact we shall have and to speculate on our expectations for the 12 months ahead of us.

To do this, we shall take the following steps over the next financial year:

- Involve more UK companies, of all sizes, in our work as a part of their CSR and sustainability policies. To this end, we have created a partnership scheme which will benefit our charity and also the company/individual signing up to help us.
- Bring more attention to global warming, the effects on our planet, and the great need to save unwanted volumes of overstocks going to incineration or landfill.

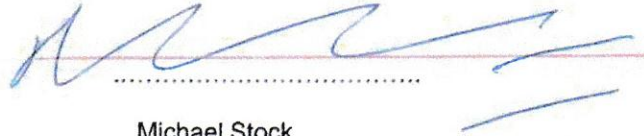
GOODS FOR GOOD (GLOBAL)

- Maintain the support from our volunteers and grow our community presence, appointing champions and mobilising corporate volunteering, as space allows.
- Increase our efforts to diversify our income sources through fundraising so that we can scale up our work, particularly in terms of capacity - space and staff we need to employ.
- Source and locate more designer goods to sell in our eBay shop, to raise unrestricted funds for our charity.
- Work with a broader range of international and local charities, supporting their activities through the donation of requested, essential goods.

This report was approved by the Trustees on 6th December 2023 and signed on their behalf by;



Noah Bernstein



Michael Stock

GOODS FOR GOOD (GLOBAL)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOODS FOD GOOD (GLOBAL)

I report on the financial statements of the charity for the year ended 31 March 2023 which are set out on pages 8 to 17.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

6/12/23

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME:					
Donations	2	176,890	44,034	220,925	302,325
Interest		-	-	-	-
Other trading activities	3	19,557	-	19,557	43,916
TOTAL INCOME		196,447	44,034	240,481	346,241
EXPENDITURE ON:					
Charitable activities	6	2,648	91,229	93,877	67,610
Governance costs	5	105,332	109,812	215,144	182,964
TOTAL EXPENDITURE	7	107,980	201,041	309,021	250,574
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		88,467	(157,007)	(68,540)	95,667
NET MOVEMENT IN FUNDS		88,467	(157,007)	(68,540)	95,667
RECONCILIATION OF FUNDS:					
Total funds brought forward		18,334	189,293	207,627	207,627
TOTAL FUNDS CARRIED FORWARD		106,801	32,286	139,087	

The notes on pages 15 to 21 form part of these financial statements.

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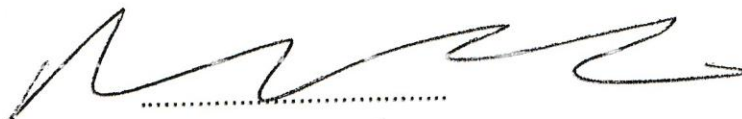
**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		4,475		4,601
CURRENT ASSETS					
Debtors	12	2,978		5,581	
Cash at bank and in hand		<u>145,248</u>		<u>205,663</u>	
		148,226		211,244	
CREDITORS: amounts falling due within one year	13	<u>(13,614)</u>		<u>(8,218)</u>	
NET CURRENT ASSETS			<u>134,612</u>		<u>203,026</u>
NET ASSETS			<u>139,087</u>		<u>207,627</u>
CHARITY FUNDS					
Restricted funds	14		32,286		189,293
Unrestricted funds	14		<u>106,801</u>		<u>18,334</u>
TOTAL FUNDS			<u>139,087</u>		<u>207,627</u>

The financial statements were approved by the Trustees on 6th December 2023 and signed on their behalf, by:


.....

Noah Bernstein


.....

Michael Stock

The notes on pages 15 to 21 form part of these financial statements.

GOODS FOR GOOD (GLOBAL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Office equipment – 25% reducing balance

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1.6 Pension Commitments

For defined contribution schemes, the amount charged to the statement of financial activities for pension costs is the total contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. INCOME FROM DONATIONS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	<u>176,890</u>	<u>44,034</u>	<u>220,924</u>	<u>302,325</u>
<i>Total 2022</i>	<u>102,727</u>	<u>199,598</u>	<u>302,325</u>	

3. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Quiz night	13,671	-	13,671	15,522
Kickstart	-	-	-	6,065
Goods sold	<u>5,886</u>	<u>-</u>	<u>5,886</u>	<u>22,329</u>
<i>Total 2022</i>	<u>31,406</u>	<u>12,510</u>	<u>43,916</u>	

4. RESTRICTED INCOME

	Restricted funds 2023 £	Restricted funds 2022 £
Premises	6,629	30,000
Contractor expenses	6,514	12,500
Logistics	29,619	34,550
UKR & Winter SOS	1,273	122,548
	<u>44,034</u>	<u>199,598</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Salary	21,444	72,971	94,415	81,924
Employer national insurance	3,261	-	3,261	3,062
Pension contributions	5,000	-	5,000	4,781
Contractor expenses	8,477	23,034	31,511	12,063
Printing, postage and stationery	2,764	-	2,764	5,240
Insurance	1,722	-	1,722	1,474
Subscription fee	6,187	-	6,187	3,956
Seminar and training	535	-	535	470
Computer	4,771	-	4,771	4,703
Travel and subsistence	5,713	-	5,713	2,675
Gifts and entertainment	269	-	269	-
Bank charge	135	-	135	-
Legal and professional	800	-	800	3,300
Advertising	22,984	4,975	27,959	25,839
General expenses	2,527	273	2,800	2,470
Rent	13,260	8,559	21,819	23,512
Paypal fees	1,033	-	1,033	3,128
Accountancy fees	2,160	-	2,160	1,800
Telephone	798	-	798	1,033
Repair & maintenance	-	-	-	-
Health and safety	-	-	-	-
Depreciation	1,492	-	1,492	1,534
	<u>105,332</u>	<u>109,812</u>	<u>215,144</u>	<u>182,964</u>

6. DIRECT COSTS

	Total 2023 £	Total 2022 £
Goods purchased for distribution	33,016	18,381
Transportation of goods	59,545	47,575
Selling of goods fee	-	-
Quiz	1,316	1,654
	<u>93,877</u>	<u>67,610</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Distribution of clothes to foreign countries	-	-	92,561	92,561	65,956
Quiz			1,316	1,316	1,654
Selling of goods			-	-	-
Expenditure on governance	102,676	1,492	110,976	215,144	182,964
	<u>102,676</u>	<u>1,492</u>	<u>204,853</u>	<u>309,021</u>	<u>250,574</u>
Total 2022	<u>89,767</u>	<u>1,534</u>	<u>159,273</u>	<u>250,574</u>	

8. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE ACTIVITIES

	Activities undertaken directly 2023 £	Total 2022 £
Distribution of clothes to foreign countries	92,561	65,956
Quiz night	1,316	1,654
Selling of goods	-	-
	<u>93,877</u>	<u>67,610</u>

9. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	<u>1,492</u>	<u>1,534</u>

During the year, no Trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	97,676	84,986
Pension costs	5,000	4,781
	<u>102,676</u>	<u>89,767</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	4	4

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 April 2022	8,644
Additions	<u>1,365</u>
At 31 March 2023	<u>10,009</u>
Depreciation	
At 1 April 2022	4,043
Charge for the year	<u>1,492</u>
At 31 March 2023	<u>5,534</u>
Net book value	
At 31 March 2023	<u>4,475</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. DEBTORS: Due within one year

	2023 £	2022 £
Donations	-	792
Prepayments	2,978	4,789
	<u>2,978</u>	<u>5,581</u>

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,723	1,000
Other creditors	10,871	6,618
Creditors accruals	1,020	600
	<u>13,614</u>	<u>8,218</u>

14. STATEMENTS OF FUNDS – CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	(27,527)	196,447	(107,980)	60,940
	<u>18,334</u>	<u>196,447</u>	<u>(107,980)</u>	<u>106,801</u>
Restricted funds				
Other Restricted funds	<u>189,293</u>	<u>44,034</u>	<u>(201,041)</u>	<u>32,286</u>
Total of funds	<u>207,627</u>	<u>240,481</u>	<u>(309,021)</u>	<u>139,087</u>

GOODS FOR GOOD (GLOBAL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF FUNDS - PREVIOUS YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	45,861	-	-	45,861
Other General funds	(700)	134,133	(160,960)	(27,527)
	<u>45,161</u>	<u>134,133</u>	<u>(160,960)</u>	<u>18,334</u>
Restricted funds				
Other Restricted funds	<u>66,799</u>	<u>212,108</u>	<u>(89,614)</u>	<u>189,293</u>
Total of funds	<u>111,960</u>	<u>346,241</u>	<u>(250,574)</u>	<u>207,627</u>

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
CHARITY INCOME		
Donations	165,905	98,293
Donations – restricted	44,034	199,598
Quiz – restricted	-	6,445
Goods sold	5,886	22,329
Gift aid	10,985	4,434
Kickstart	-	6,065
Quiz	13,671	9,077
TOTAL CHARITY INCOME	240,481	346,241
LESS: CHARITY EXPENDITURE		
Salary	94,415	81,924
Employer national insurance	3,261	3,062
Pension contributions	5,000	4,781
Goods purchased for distribution	33,016	18,381
Transportation of goods	59,545	47,575
Quiz night	1,316	1,654
Contractor expenses	31,511	12,063
Printing, postage and stationery	2,764	5,240
Insurance	1,722	1,474
Selling fees	-	-
Subscriptions	6,187	3,956
Seminar and training	535	470
Travel and subsistence	5,713	2,675
Computer expenses	4,771	4,703
Advertising	27,959	25,839
Gifts and entertaining	269	
Bank charge	135	-
Legal and professional	800	3,300
PayPal fees	1,033	3,128
Repair and maintenance	-	
Accountancy fees	2,160	1,800
Cleaning	-	
Health and safety	-	
Rent	21,819	23,512
Telephone	798	1,033
General expenses	2,800	2,470
Depreciation - office equipment	1,492	1,534
TOTAL CHARITY EXPENDITURE	309,021	250,574
NET INCOME FROM CHARITABLE SOURCES	(68,540)	95,667

GOODS FOR GOOD (GLOBAL)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
NET INCOME FOR THE YEAR	<u>(68,540)</u>	<u>95,667</u>
INTEREST RECEIVABLE		
Bank interest receivable	-	-

